



FEATURED OPTIONS RADAR REPORT



Large Trade Sees LiveRamp Moving Higher

Ticker/Price: RAMP (\$46.25)

Analysis:

LiveRamp (RAMP) with 1,975 December ITM \$30 calls adjusting out to February \$30 calls that open for \$17.35, one of the largest trades on the day in a name that sees minimal activity. RAMP shares with a big weekly trend breakout in May and been consolidating in a nice range after a bullish 55/200 MA cross, and a move above \$48 targets \$53. RAMP is a global technology company with a vision of making it safe and easy for companies to use data effectively. It provides a best-in-class enterprise data connectivity platform that helps organizations better leverage customer data within and outside their four walls. LiveRamp enables companies and their partners to better connect, control, and activate data to transform customer experiences and generate more valuable business outcomes. It sees tailwinds from growing data usage, complexity increasing, fragmentation, marketing waste and security/privacy concerns. The \$3.1B Company currently trades 5.5X EV/Sales with revenue growth of 29.8% and 33.2% the last two years and nearing profitability. Analysts have an average target of \$54 and short interest trending down to 4.3% of the float. Needham started shares Buy in December with a \$67 target looking for margin expansion and LiveRamp as a key enabler in allowing markets to deliver targeted advertisements across devices and channels amid accelerating omnichannel marketing demand. Craig Hallum started shares Buy with a \$65 target earlier this month seeing new products validating leadership in identity management and calls RAMP the "king of data." Hedge Fund ownership rose 9% in Q1 filings, Jackson Square a notable top holder added to its position.

Hawk Vision:



Hawk's Perspective: RAMP has a great set-up here versus that 55 MA and the name looks cheap as a Software name with solid growth.

Confidence Ranking: \$\$