



## FEATURED OPTIONS RADAR REPORT



### Bulls See Clean Energy as Winner in New Administration

**Ticker/Price:** CLNE (\$7)

#### Analysis:

**Clean Energy Fuels (CLNE)** up 20% today after unusual call buying on 12/21 with the January 2022 \$10 calls opening 5000X for around \$940,000 and today seeing action with 1500 February \$8 calls bought. CLNE has been around a long time but with the strong focus on renewables moving forward is coming back into popularity, a big flag breakout triggered last week and strong momentum right now. CLNE recently announced a 50/50 JV with its largest shareholder, Total (TOT) for arbon-negative renewable natural gas (RNG) production facilities in the United States, as well as credit support to build additional downstream RNG fueling infrastructure. CLNE also announced a JV with BP this morning. The \$1B Company trades 37X Earnings, 4.5X EV/Sales and forecasts see revenues starting to ramp in 2021. CLNE has 550 natural gas fueling stations and only provider offering CNG, LNG and RNG fueling for Trucking, Construction Vehicles, Airport Transit and other Fleets. It sees a large opportunity with natural gas currently just 10% of the 2B gallon market for fuel and CLNE has 60% market share in refuse. CLNE has key relationships with leading players like FedEx and UPS in transportation. Analysts have an average target of \$7.50 with short interest low at 1.9% of the float. Analysts have not commented on the name recently but with this move could start to see more coverage.

#### Hawk Vision:



**Hawk's Perspective:** CLNE with a massive move from yesterday's option flow alerts, so not chasing up here but Jan. 2022 positioning reflects a longer-term view and see the big opportunity here with the JV's giving it validation this morning, so a name that is back in focus.

**Confidence Ranking:** \$\$