



FEATURED OPTIONS RADAR REPORT



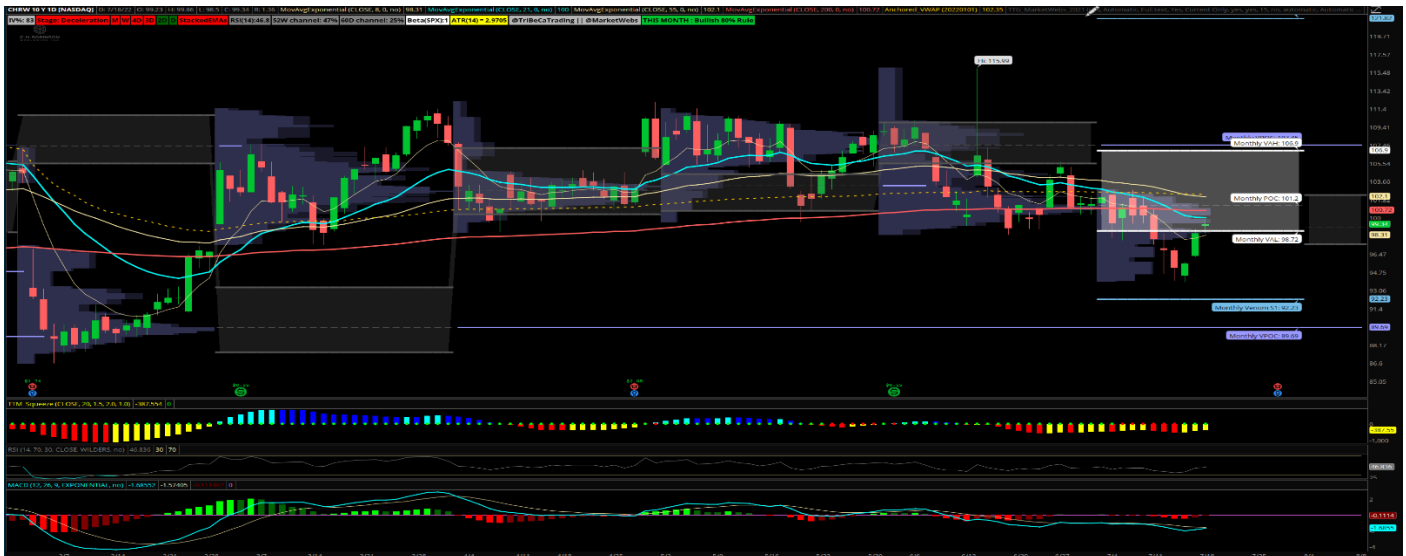
Freight Logistics Name Sees Bullish Longer-Term Trade

Ticker/Price: CHRW (\$99.45)

Analysis:

CH Robinson Worldwide (CHRW) with a bullish trade on 7/5 as a buyer for 500 January \$100 calls opens at \$8.79 for about \$465k. This followed an opening put sale on 7/1 in January \$92.50 puts sold to open at \$6.20. CHRW also has August \$105 calls in open interest from buys in February at \$3 and August \$95 calls underwater but still holding from buys to start the year. Shares have been in a sideways to lower pattern lately but staying above the February lows during market selloffs. The stock is rebounding sharply off 95 the past week and now regaining monthly value area nearing the 100 level. A close back over the 200 EMA near there would potentially take shares back to the 107 level where there is an untested VPOC. A name that has held up well and now seeing a MACD bull cross as yearly VPOC support held at 96. The \$12.5B company trades 14.6x earnings, 0.6x EV/sales, 9.3% FCF yield and has a 2.4% dividend yield while is estimated to see revenues grow 14% in FY22. CHRW is one of the largest global logistics companies improving the global supply chain through people, processes, and technology. NAST offers truckload and less than truckload transportation brokerage services; Global Forwarding provides ocean freight services, air freight services, and customs brokerage; Robinson Fresh provides sourcing services that primarily include the buying, selling, and/or marketing of fresh fruits, vegetables, and other value-added perishable items. Navisphere is its technology platform for companies to manage day-to-day operations and optimize supply chain performance. On their most recent earnings call CHRW stated that sequential improvement was driven by significant operating margin expansion in our North American Surface Transportation business, as we improved the health of our contractual truckload business, continued to grow our truckload volume, and improved the profitability of our LTL business. Average analyst target is \$110 with a Street high of \$125. In late April after the company beat estimates on EPS and Revenues, Cowen boosted its target to \$123 and kept an Outperform rating on the stock and said the company found itself in the sweet spot of the brokerage space that led to a strong beat in 1Q with meaningful growth across all business segments. Short interest is at 8.3%. Hedge fund ownership rose 12.7%.

Hawk Vision:



Hawk's Perspective: CHRW is regaining monthly value area and a nice level to trade against at the 97.50 previous breakdown point. Could push up to 106-107 on strength.

Confidence Ranking: \$\$