



FEATURED OPTIONS RADAR REPORT



Bullish Call Buys Accumulate in EV Maker with Multiple Shots on Goal

Ticker/Price: FUV (\$16.10)

Analysis:

Arcimoto (FUV) a newer name worth a closer look with bullish option trades starting to accumulate in open interest. FUV has more than 3000 August \$12.50 calls, 11,500 August \$15 calls, and 6950 August \$17.50 calls in OI from buyer flow while in September 9000 of the \$15 calls in OI and late last week more than 7500 of the \$17.50 calls opened. FUV shares surged to start 2021 and hit a high above \$36 and have since pulled back bottoming in late May and shares now forming a long flag/handle pattern just below VWAP off those record highs. FUV can make a strong run higher above \$18.25. Arcimoto's mission is to catalyze the global shift to a sustainable transportation system and has developed a new vehicle platform designed around the needs of everyday drivers. FUV's vehicles are 1/3 the weight and footprint of the average car as an ultra-efficient and pure electric driving solution to the masses. FUV has introduced five vehicle products built on this platform that target specific niches in the vehicle market: its flagship Fun Utility Vehicle for everyday trips, the Deliverator for last-mile delivery, the Rapid Responder for emergency services and security, the Cameo for film, sports & influencers, and the Roadster as an on-road thrill machine. Arcimoto produced 57 vehicles in 2019 and 117 in 2020. FUV sells through its website and also plans to start a rental model. FUV is also partnering with Tilt to launch its second platform, aiming at the e-bike, scooter, motorcycle markets. FUV has a market cap of \$585M and is definitely a futuristic play on potential disruptive growth to massive markets. FUV generated \$2.2M in 2020 and has \$39.5M cash on hand with no debt. FUV management expects 500 vehicle deliveries in 2021. Forecasts see revenues for FUV the next three years at \$12M, \$41M, and \$170M. Analysts have an average target of \$10 with short interest rising 57% Q/Q to 36% of the float.

Hawk Vision:



Hawk's Perspective: FUV actually has a nice chart set-up with potential for a major short squeeze, though not overly confident in the future for these vehicles that lack much storage capacity. If it can reach these revenue forecasts for 2023 shares are ridiculously cheap at these levels.

Confidence Ranking: \$