

## SPOTLIGHT OPTION TRADE



### Long Term Call Buy in Best-in-Class Packaged Foods Company at Key Support

#### TRADE SNAPSHOT

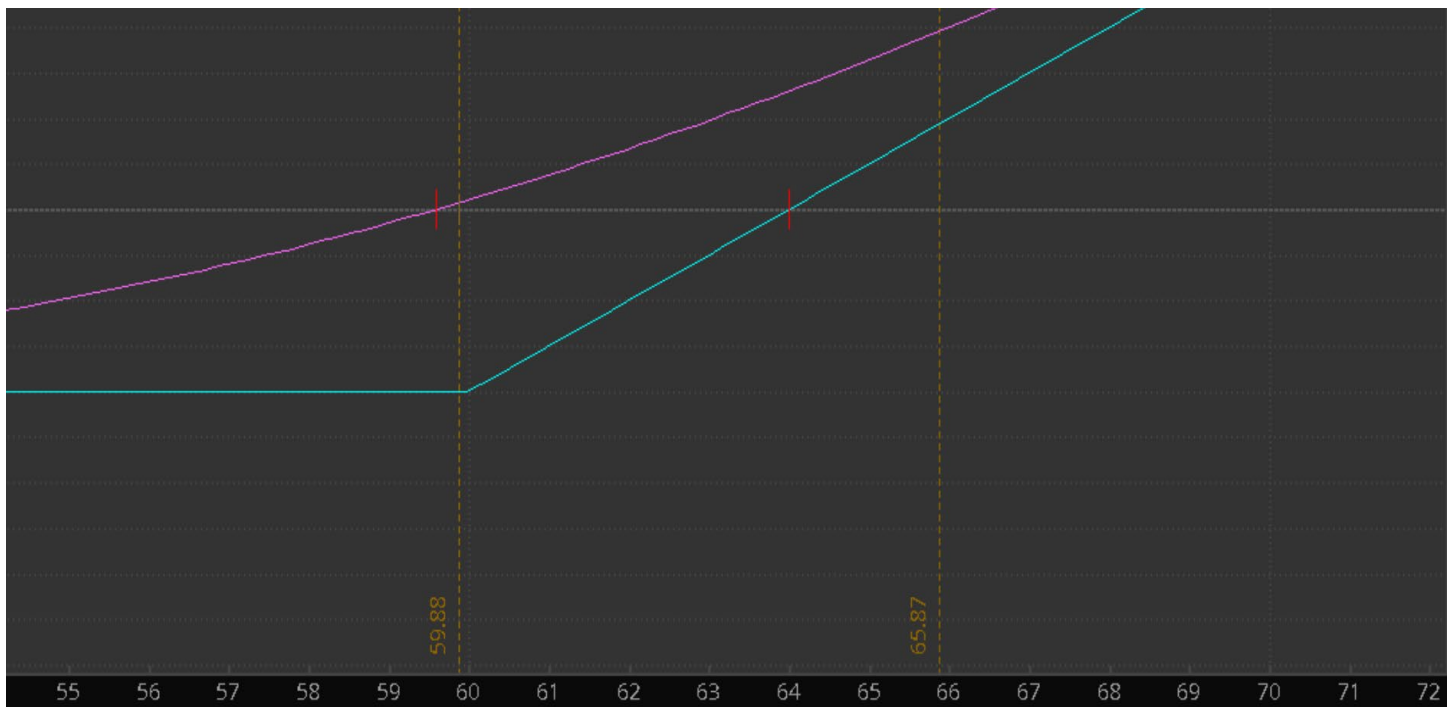
TICKER	MDLZ
SECURITY	Mondelez
SECTOR	Consumer Defensive – Packaged Goods
CURRENT PRICE	\$59.88
LONG/SHORT	Long
TARGET	\$72
STOP	\$57.5
TIMEFRAME	6 Months

**Trading Strategy:** Long MDLZ March \$60 Calls at \$4

**Net Debit/Credit:** Debit of \$4

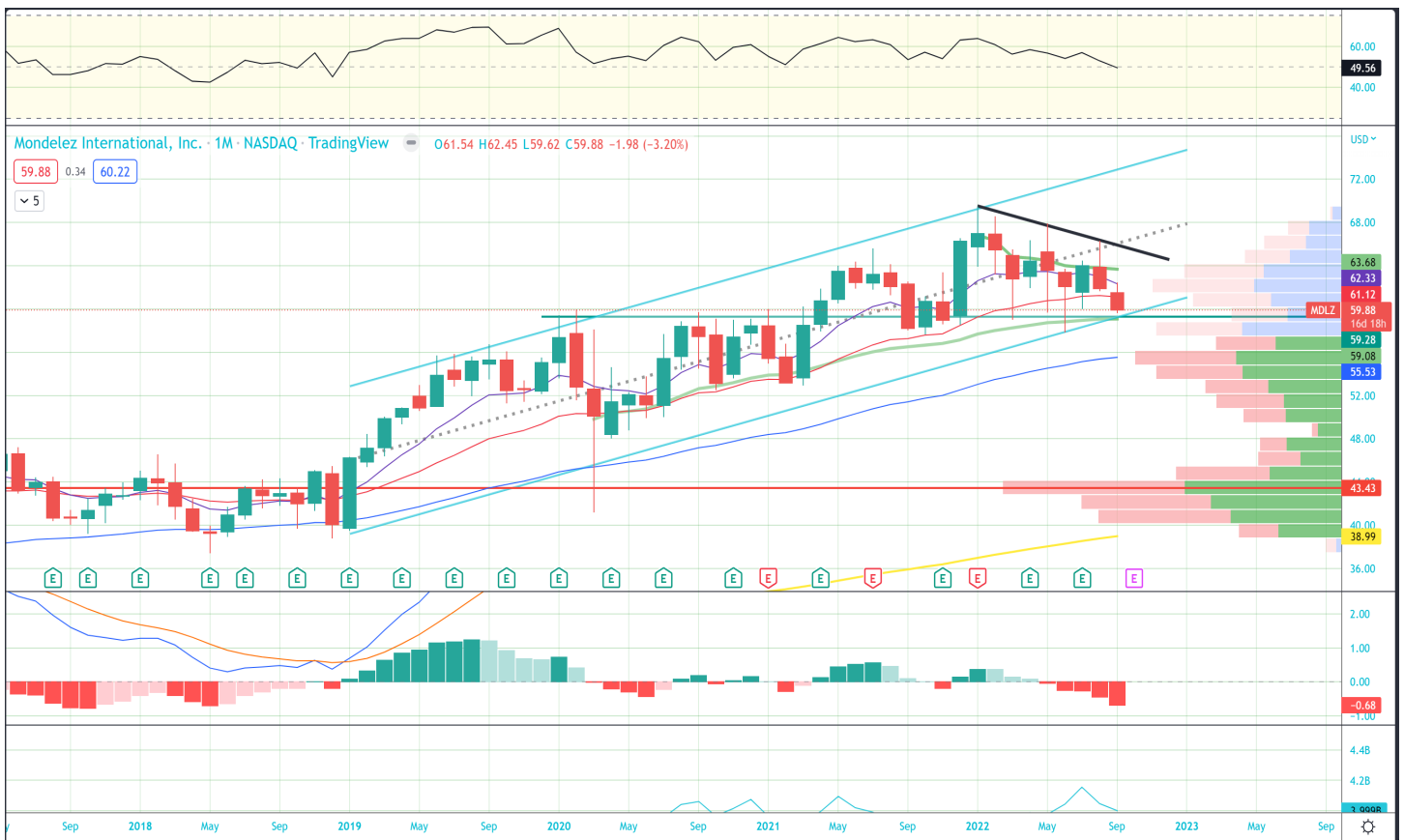
**Profitability Zone:** MDLZ Above \$64 on March OpEx

**Options Volatility / Trade Simulator View:**





**Technical Analysis:** MDLZ shares have pulled back to retest a major former breakout level, VWAP from the 2020 lows and long-term trend support. Shares are at a key area for a potential low before a continuation to channel highs.



**Fundamental Analysis:** MDLZ is a top beneficiary of changing consumer habits with snacking taking a larger role and the \$81B company trades 19X Earnings, 2.7X Sales and 55X FCF with a 2.57% dividend yield. MDLZ is a steady grower that has been active with acquisitions including a recent deal for Clif Bar. MDLZ sees a big opportunity to continue growing digital sales in 2022, currently just 6% of their overall mix, while rolling out new products like Oreo Zero Sugar and plant-based Cadbury bars. Analysts have an average target of \$73 with short interest low at 1% of the float. Deutsche Bank raised its target after the latest quarter to 72. MDLZ volumes, pricing and margins remain strong and it continues to optimize its portfolio.

### Options Activity:

Date	Ticker	Contract	Volume	Price	OI	Delta	IV	Premium	Last	Current OI ▼	▲ Price %
07-20-2022	MDLZ	MDLZ 100 17 MAR 23 60 CALL	3,001	\$5.9	0	0.58	26%	\$1,770,590	\$4.55	10,003	▼ 22.88%
07-21-2022	MDLZ	MDLZ 100 17 MAR 23 60 CALL	1,816	\$5.6	3,014	0.56	26.59%	\$1,035,120	\$4.55	10,003	▼ 18.75%
07-25-2022	MDLZ	MDLZ 100 17 MAR 23 60 CALL	2,010	\$6.7	8,016	0.62	26.43%	\$1,407,000	\$4.55	10,003	▼ 32.09%
04-05-2022	MDLZ	MDLZ 100 16 SEP 22 62.5 PUT	1,319	\$3.1	348	0.47	18.82%	\$422,080	\$2.79	8,945	▼ 10%
06-02-2022	MDLZ	MDLZ 100 16 SEP 22 62.5 PUT	3,616	\$3.1	2,361	0.50	21.33%	\$1,157,120	\$2.79	8,945	▼ 10%
09-01-2022	MDLZ	MDLZ 100 16 DEC 22 65 CALL	1,492	\$1.4	849	0.33	22.77%	\$246,180	\$0.85	2,430	▲ 39.29%
02-23-2021	MDLZ	MDLZ 100 20 JAN 23 52.5 CALL	2,358	\$7.85	115	0.58	24.83%	\$1,933,560	\$14.15	2,332	▲ 80.25%
12-17-2021	MDLZ	MDLZ 100 20 JAN 23 65 PUT	494	\$6.53	64	0.48	22.67%	\$345,800	\$5.6	2,179	▼ 14.24%
06-16-2022	MDLZ	MDLZ 100 16 DEC 22 60 CALL	905	\$3.6	203	0.47	26.05%	\$325,800	\$2.78	1,954	▼ 22.78%
04-27-2022	MDLZ	MDLZ 100 16 DEC 22 62.5 PUT	863	\$3.7	40	0.41	21.43%	\$327,940	\$3.83	1,555	▲ 3.51%
02-17-2022	MDLZ	MDLZ 100 19 JAN 24 62.5 CALL	717	\$9.8	130	0.59	26.79%	\$731,340	\$6.69	1,468	▼ 31.73%
02-16-2022	MDLZ	MDLZ 100 19 JAN 24 60 PUT	1,011	\$5.8	312	0.36	19.14%	\$657,150	\$4.9	1,072	▲ 15.52%
09-17-2021	MDLZ	MDLZ 100 20 JAN 23 45 CALL	725	\$16.4	202	0.89	25.88%	\$1,196,250	\$20.7	834	▲ 26.22%
01-07-2021	MDLZ	MDLZ 100 20 JAN 23 50 CALL	350	\$11.35	12	0.68	28.74%	\$397,250	\$13.27	833	▲ 16.92%
01-04-2021	MDLZ	MDLZ 100 20 JAN 23 55 CALL	386	\$8.2	3	0.58	25.23%	\$316,520	\$8.25	786	▲ 0.61%
07-25-2022	MDLZ	MDLZ 100 16 JUN 23 62.5 CALL	1,033	\$6.1	212	0.54	26.42%	\$640,460	\$6.1	724	▲ 0%

### Potential Catalysts: Earnings

## **Disclaimer:**

### **Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

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