

TOP STORIES

- China Manufacturing Growth Slows, Investment Hits 20-Year Low
- Japan GDP Shows Economy Grinding to a Standstill as Trade Bites
- U.K. Retail Sales Unexpectedly Fall as Brexit Fears Take Toll

INDEX FUTURES

Futures	Change	Fair Value
S&P 500	3091 (-4.5)	-1.99
Nasdaq	8253 (-12.75)	-12.31
Dow	27727 (-34)	-18.59

GLOBAL INDICES

INDEX	CLOSE	CHANGE
FTSE	7319.48	-0.43%
DAX	13190.03	-0.30%
Nikkei	23141.55	-0.76%
Hang Seng	26323.69	-0.93%

ECONOMIC CALENDAR

TIME	INDICATOR	CONSENSUS
8:30	Weekly Claims	
8:30	PPI-FD	
9:10	Clarida Speaks	
10:00	Powell Speaks	
10:30	EIA Petroleum	

FOREX

EUR/USD	1.099 (-0.15%)
USD/JPY	108.64 (-0.16%)
USD/CAD	1.326 (0.08%)
GBP/USD	1.2835 (-0.11%)

COMMODITY

Oil	57.68 (0.98%)
Natural Gas	2.653 (2.04%)
Gold	1469.2 (0.40%)
Copper	2.649 (0.36%)

VOLATILITY INDICES

INDEX	SYMBOL	CLOSE
S&P	VIX	13.00 (2.52%)
Nasdaq	VXN	16.24 (2.40%)
Oil	OVX	35.15 (4.18%)
Gold	GVZ	11.56 (-2.94%)

MARKET OUTLOOK

Futures are indicating a modestly lower open for the morning despite a number of downbeat data points out overnight (see China below). Hong Kong unrest continued with some mixed reports of potential curfews being enacted. Overall, however, the focus remains trade where nothing significant has happened yet and Phase 1 can still be done this year. In Washington, impeachment hearings continue against the President and Powell will be back on Capitol Hill.

Asia markets were weak this morning with the Nikkei falling to 2-week lows. Trade concerns continue to weigh. Autos a weak group with **Nissan** down 3.5% while **Honda** and **Toyota** also weak. **Z Holdings**, the former Yahoo Japan, up near 17% after reports the company is discussing a merger with **Line Corp (LN)**.

European markets are in the red early after a weak slate of economic data. It was a busy morning for earnings. **Premier Oil** shares up over 2.5% as it predicted higher annual production. **Merck KGaA** shares down around 1% despite raising 2019 guidance after the Versum takeover. **K+S** down over 6.5% after cutting their profit forecast on lower production. Germany's largest electricity producer **RWE AG** down 3.3% after earnings despite a strong outlook. **Burberry** up 4% after a mixed Q2 led by new product lines and announcing a partnership with Tencent. **Henkel** was down 2% after a mixed quarter and affirming guidance. **Zurich Insurance** flat after earnings but did open weak and rebounding.

It was a bad night for **economic data** across the board. China industrial production came in at 4.7% vs 5.4% while retail sales were 7.2% vs 7.9%. Fixed asset investment also slowed. Japan GDP came in light at 0.2% vs 0.8%. Jobs data in Australia was weak as well. In the UK retail sales fell to 3.1% in October vs 3.7% forecast. German GDP was slightly better than feared at 1% vs 0.9%. Eurozone GDP surprised to the upside at 1.2% vs 1.1%.

S&P TECHNICALS

Levels: Support 3000/2950; Resistance 3,100/3,150



3141 Advancing	Declining 4255
39.8%	54.0%
216 New High	New Low 216
50.0%	50.0%
4645 Above SMA50	Below 3143
59.6%	40.4%
4647 Above SMA200	Below 3141
59.7%	40.3%

KEY EVENTS

Earnings After the Close: AMAT, DLB, FTCH, GLOB, FSM, HP, KLIC, NVDA, VFF, WPM

Conferences: REIT World

Tomorrow... Retail sales, Import/Export at 8:30, Industrial Production at 9:15, Business Inventories at 10:00. Earnings BMO: JD; Analyst Day from VAR

ANALYST ACTION/COMMENTS

Qiagen (QGEN) upgraded to Buy at JP Morgan

Agco (AGCO) upgraded to Buy at BMO Capital

Stanley Works (SWK) upgraded to Buy at BAML

Fiverr (FVRR) upgraded to Buy at BAML

Kraft (KHC) downgraded to Sell at Goldman Sachs

Cardlytics (CDLX) downgraded to Neutral at JP Morgan

T-Mobile (TMUS) downgraded to Hold at HSBC

Verizon (VZ) downgraded to Hold at HSBC

Emerson (EMR) downgraded to Sell at HSBC

AT&T (T) downgraded to Hold at HSBC

Altice (ATUS) downgraded to Hold at HSBC

Cabot Micro (CCMP) downgraded to Hold at Loop Capital

RBC Bearings (ROLL) downgraded to Sell at BAML

Albemarle (ALB) downgraded to Neutral at Seaport

Sally Beauty (SBH) downgraded to Sell at DA Davidson

Turning Point (TPTX) initiated Buy at Roth Capital

Harpoon Therapeutics (HARP) initiated Buy at Roth

FireEye (FEYE) unique offering to lead to accelerated growth, says First Analysis

Cooper (COO) best positioned for large myopia opportunity, says Piper

Edwards (EW) shares are overvalued, says Barclays

Credit Acceptance (CACC) price target raised to \$390 from \$380 at Credit Suisse

MEDIA HIGHLIGHTS

Peloton (PTON) said to plan cheaper treadmill, rowing machine for 2020 - Bloomberg

WeWork reported \$1.25B loss in Q3 - NY Times

Thermo Fisher (TMO) considering purchase of **Qiagen (QGEN)** - Bloomberg

U.S. lawmaker frustrated with **Google's (GOOGL)** bid to buy **Fitbit (FIT)** - Reuters

Carl Icahn discloses stake in **HP (HPQ)** pushes for **Xerox (XRX)** union - WSJ

Z Holdings (former Yahoo Japan) in talks to merge with **Line Corp (LN)** – Nikkei

Foxconn moving to transform into technology services provider, focus on profitability – Digitimes

Burberry Teams Up With **Tencent** – Bloomberg

Medicare recipients are facing a 7% premium hike (**UNH, ANTM, CI**) – NY Post

Subway hires ex-Burger King chief to be new CEO – NY Post

Investors race to start-ups despite **SoftBank** stumbles - FT

Warren lashes out at **Goldman (GS)** over Apple Card bias claims – Bloomberg

Southwest (LUV) pilots union says **Boeing (BA)** may be trying to hasten 737 MAX return – Reuters

Even With a Trade Deal, **Copper** Is No Sure Thing - WSJ

Banco Bradesco (BBD) will spin off its digital bank, Next, by March – Reuters

Fall art auctions see significant declines. (**Sotheby's** down 40%, **Christies** down 52%) – NYT

ASML CEO sees strong demand from logic chip makers in 2020 – Reuters

Daimler to slash more than €1bn in personnel costs – FT

STOCK SPECIFIC NEWS OF NOTE

Navistar (NAV) reports impact of UAW'S strike at General Motors of \$140M

American Outdoor Brands (AOBC) to separate into two publicly traded companies

FDA committee says benefits of **Lilly's (LLY)** empagliflozin do not outweigh risks

PRE-MARKET MOVERS

Moving Higher: CLVS 3.5%, WMT 3%, QGEN 3%, TGT 1.5%, HPQ 1.5%

Moving Lower: WB -7%, CGC -4.5%, KHC -2%

INSIDER TRADING (Form 4 Filings)

Buying: TRN, CCI, BH, TDC, PLT, KDP

Selling: ZM, FICO, STX, NUVA, TREE, KAI, SPLK, ANET, ORLY, HASI, SEM, GSHD, EA, TTD, HAE

POTENTIAL SYMPATHY TRADES

NTR, CF, MOS – on K+S outlook cut

TPR, CPRI – on Burberry earnings

TSN, PPC, SAFM – on China poultry ban lifted

TGT, KR, COST, DLTR, DG – on WMT earnings

OPTION HIGHLIGHTS (Prior Day)

Boston Scientific (BSX) buyers of more than 3,400 January \$44 calls this morning and then 2,000 November 29th (W) \$41.50 calls also bought to up to \$0.95, third straight session with call buys active. The Dec. 6th (W) \$41.50 calls with 6,000 bought this week as well while the December \$42 calls have over 1800 in open interest, the January \$42 calls with near 1,900X and the Jan. \$45 calls with over 4500X from buyers. The Jan. 2021 calls also with some notables. BSX shares are consolidating above the rising 20-MA with a move over \$42 targeting a move out of this weekly flag has a measured move to \$50. BSX has been in a strong long-term trend and holding trend support. The \$57.75B med-tech company trades 23X earnings and 5.5X sales with mid-teens EPS growth and sales up low-double digits. BSX is coming off a strong quarter with strength in Interventional, Peripheral, Pelvic Health, and Neuromod. Watchman sales continue to outperform and now over 600 accounts in the US with 100k patients. BSX will be at the Stifel Healthcare conference on 11-19. Short interest is 0.9%. Institutional ownership rose 6.5% in Q2. Viking Global, Third Point, and Eminence Capital notable buyers of shares. Analysts have an average target for shares of \$47. Cowen positive on 9-20 seeing a better 2H for the company with a steady flow of product launches due. JP Morgan positive on 9-5 with a \$50 PT with "many shots on goal" to support a multi-year premium organic sales growth trajectory of 7%-10% through 2023. BSX

AFTER HOURS MOVERS

Gainers: PING 16%, HROW 8%, PRSP 8%, PCG 3%

Losers: FLGT -12.5%, BZH -6%, CSCO -5%

MARKET SENTIMENT / INTERNALS

INDICATOR	READING	SIGNAL
CBOE Equity Put/Call Ratio	0.65	Falling
CBOE Index Put/Call Ratio	1.33	Elevated – Cautious
CBOE Skew Index	126.88	Elevated
VIX Curve	Contango	Normal
CNN Fear & Greed Index	91	Extreme Greed
NYMO	-6	Neutral
NYSE New Highs	107	Strong but Below July
McClellan Summation	731.66	Above 8-EMA
Univ. of Michigan Consumer Sentiment	95.5 (September Final)	Fading

SMART MONEY (13g/13d Filings)**IPO MONITOR**

Nothing Scheduled

SECONDARY MONITOR

Fulgent (FLGT) prices 2.325M secondary at \$11.25

Kadmon (KDMN) prices 26M secondary at \$3.40

Replimune (REPL) prices 3.7M secondary at \$13.61

TRADE

WEEKLY TECHNICAL BREAKOUT

ACAD:



Acadia (ACAD) shares consolidating in a multi-week range under \$44.50 with a pending MACD crossover and RSI remaining strong. A move higher targets \$55 and continuation of the near- and long-term trend.

FUNDAMENTAL TRADE OF THE WEEK

Stock: Euronet (EEFT)

Price: \$147.5

Valuation: Undervalued

Key Ratios:

	Fwd. PE	P/S	P/B	EV / EBITDA	P/FCF
Stock	27X	3X	5.5X	15.1X	18.5X
Industry Avg.	31.1X	7.5X	9.2X	18.8X	29.3X

Analysis: Euronet (EEFT) is a \$7.99b provider of business services for the financial industry including ATMs across Europe and India, integrated payments cloud and Money Transfer. EEFT is seeing solid growth across all of their business units and could pursue accretive M&A given their solid balance sheet.

IDEAS



Diageo (DEO) shares are back near multi-week lows and consolidating in a narrow range with a breakdown under Friday's lows at \$158 triggering more downside. Shares have a measured target to \$151 with RSI not yet oversold and MACD with a bear crossover.

PAIR TRADE OF THE WEEK

Industry: Retail

Long/Short: Long TJX Co (TJX), Short Kohls (KSS)

Analysis: TJX is showing relative strength as it continues to gain share from traditional department stores. Recent checks bode well for next quarter with better assortments and traffic trends. KSS faces headwinds from their Amazon return partnership that is likely to drive higher costs and lower margins.

SMALL CAP TRADE OF THE WEEK

McGrath RentCorp (MGRC) is a \$1.82B B2B rental company focusing on modular buildings, portable storage containers, electronic test equipment, and liquid and solid containment tanks and boxes. Shares trade cheap at 18.5X earnings with double-digit growth and a 2% yield. They're seeing strength in demand for all segments with Educational (modular classrooms) up over 40% last quarter.

DAILY OPTIONS REPORT

Unusual Call Activity

Glaxo (GSK)
Kraft (KHC)
Emerson (EMR)
Shell (RDSA)
Amgen (AMGN)
Canada Goose (GOOS)

Unusual Put Activity

Jacobs (JEC)
Wix (WIX)
Lennox (LII)
Clovis (CLVS)
CenterPoint (CNP)
Sage Therapeutics (SAGE)

Implied Volatility Riser

Agile (AGRX)
Diplomat (DPLO)
B2Gold (BTG)
Stitch Fix (SFIX)
Clovis (CLVS)
Allot (ALLT)

Lowest Put/Call Ratio

Jones Lang (JLL)
Gaming & Leisure (GLPI)
Arthur Gallagher (AJG)
Tri Point (TPH)
LPL Financial (LPLA)
Sabra (SBRA)

Highest Put/Call Ratio

Allot (ALLT)
Gatx (GATX)
Lennox (LII)
Geo Group (GEO)
Western Union (WU)
DaVita (DVA)

Implied Volatility Decliner

Tilray (TLRY)
Datadog (DDOG)
Health Ins. Inv (HIIQ)
MACOM (MTSI)
2U (TWOU)
SunRun (RUN)

OTM Calls on Offer

Aurinia (AUPH)
Coca Cola (KO)
Cliffs (CLF)
Twitter (TWTR)
Occidental (OXY)

OTM Puts on Offer

Farfetch (FTCH)
Petrobras (PBR)
Freeport (FCX)
Goodyear (GT)
MGM

Elevated IV30

Wave Life (WVE)
Intel-Sat (I)
Axsome (AXSM)
Sage Therapeutic (SAGE)
Epizyme (EPZM)

Positive Net Delta

Apple (AAPL)
AMD
Disney (DIS)
Roku (ROKU)
Ford Motor (F)

Negative Net Delta

JD.com (JD)
Facebook (FB)
Netflix (NFLX)
Bank of America (BAC)
Micron (MU)

Option Volume Gainers (%)

Clovis (CLVS)
CenterPoint (CNP)
Sage Therapeutics (SAGE)
Shell (RDSA)
Amgen (AMGN)

Bullish Call Flow

Lincoln National (LNC)
Tiffany (TIF)
Knight Swift (KNX)
Occidental (OXY)
Crowdstrike (CRWD)

Bearish Put Flow

IntelSat (I)
Covetrus (CVET)
GM
Jacobs (JEC)
Teva Pharma (TEVA)

Large Spread Trades

IWM, 10,000 February \$150/\$135 put spreads
BBBY, 5,000 December \$14 straddles
NGL, April \$10/\$7.50 put spread 5,000X10,000
HIIQ, 1,500 January \$28/\$15 put spreads
QCOM, 2,000 November 29th (W) \$90/\$88 put spreads

News Continued

WeWork competitor **UCommune** aims to list in NY by December – Bloomberg

China lifts restrictions on US poultry imports (pos. **TSN**, **SAFM**, **PPC**) – Reuters

Apple (AAPL) Watch detects irregular heartbeats in study – Reuters

Extras

Amarin (AMRN) with a buyer of 7,500 December \$22/\$27 call spreads for \$1.60 as the \$20 calls close and adjust higher into the AdCom

Accenture (ACN) buyers of 1,500 January \$180 puts up to \$2.25

Adobe (ADBE) another 2,400 December \$320 calls sold to open for \$1.20 down to \$1.15

CrowdStrike (CRWD) also with 1,000 January \$50 calls bought for \$4.90 to \$6.10

Fed-Ex (FDX) with buyers of 1,200 Dec. 13th (W) \$157.50 puts up to \$5.10

Keysight (KEYS) buyers of 1,000 December \$115 calls for \$2 to \$2.15 into earnings on 11-26

Peloton (PTON) buyers of the January \$27/\$30 call spread 1,250X2,500

SS&C Tech (SSNC) buyers of 1,595 December \$60 calls for \$1.00 to \$1.05

S&P (SPY) with a buyer of 28,000 December \$302/\$285 put spreads for \$2.01

Boot Barn (BOOT) with over 700 February \$45 calls bought on the day up to \$3.90

Open Interest Checks

GT – April \$14 puts from 7,129 to 10,879

TRHC – April \$50 puts from 3,020 to 4605

INTU – Dec. \$280 calls from 2,025 to 3,250

FTNT – Dec. \$100 calls from 1,064 to 1,633

JEC – Dec. \$95 puts from 2,009 to 261

PAGP – Feb. \$18 calls from 5,837 to 2,847

MTCH – Jan. \$68 calls from 1,626 to 2,877

LOW – Dec. \$115 calls from 1,661 to 2,624

ACN – Jan. \$180 puts from 1,521 to 2,521

ADBE – Dec. \$320 short calls from 2,375 to 4,482

CC – Dec. \$17 puts from 2,612 to 5,077

GATX – Dec. \$80 puts from 2,023 to 4,267

KHC – Dec. 13th (W) \$34 calls from 12,235 to 18,534

Earnings

Ticker	Company	EPS Actual	EPS Estimate	Revs Actual	Revs Estimate	Growth	Notes
CHNG	Change Healthcare	\$0.27	\$0.27	\$795.81	\$776.18	-0.50%	
CSCO	Cisco Systems	\$0.84	\$0.81	\$13,159.00	\$13,089.57	0.70%	Cuts FY
CPA	Copa Holdings	\$2.45	\$2.24	\$708.21	\$698.59	5.30%	
HI	Hillenbrand	\$0.76	\$0.73	\$485.80	\$475.88	2.30%	FY Below
NVGS	Navigator Holdings	-\$0.05	-\$0.10	\$75.62	\$60.82	-6.40%	
NTAP	NetApp	\$1.09	\$0.94	\$1,371.00	\$1,380.56	-9.60%	FY In Line
PSNL	Personalis	-\$0.22	-\$0.25	\$17.20	\$15.77	47.00%	FY Above
PRSP	Perspecta	\$0.54	\$0.51	\$1,172.00	\$1,105.67	9.70%	FY In Line
PING	Ping Identity	\$0.13	\$0.01	\$61.80	\$55.03	45.10%	
PUMP	ProPetro	\$0.33	\$0.54	\$541.85	\$509.17	24.80%	
TTEK	Tetra Tech	\$0.88	\$0.84	\$640.18	\$636.89	13.60%	FY In Line
TCOM	Trip.com Group	\$0.52	\$0.29	\$1,469.00	\$1,483.36		

CSCO – Cutting Outlook - "We delivered a solid quarter against a challenging macro environment," said Chuck Robbins, chairman and CEO of Cisco. "We're focused on continuing to drive innovation, transform our business and exceed our customers' expectations." "We performed well in Q1, growing revenue and delivering strong margins and EPS," said Kelly Kramer, CFO of Cisco. "With software subscriptions now at 71% of our software revenue, we are making good progress in transforming our business model. We continue to invest in our innovation pipeline to generate long-term profitable growth and deliver value for shareholders."

NTAP – Beat on EPS and Missed on Revs - "Our Q2 FY20 results reflect the strength of our business model and value of our innovation. We delivered gross margin, operating margin, and EPS all solidly ahead of our guidance ranges. We are delivering real business value to customers' hybrid multicloud environments increasing our strategic relevance and enabling us to reach new buyers, address new workloads and expand our presence with existing customers," said George Kurian, chief executive officer. "We continue to be disciplined in our spending and have a strong financial model with growing

gross margins and operating margins that enable us to return cash to shareholders and invest in the long-term health of our business."

Earnings Pre-Market

Ticker	Company	EPS Actual	EPS Estimate	Revs Actual	Revs Estimate	Growth	Notes
BAM	Brookfield Asset	\$0.80	\$0.74	\$17,875.00	\$13,916.59	20.30%	
CGC	Canopy Growth	-\$1.08	-\$0.36	\$76.60	\$105.70	228.80%	
CTRA	Contura Energy		\$0.85		\$586.30		
DDS	Dillard's		-\$0.12		\$1,418.04		
GDS	GDS Holdings	-\$0.87	-\$0.49	\$1,066.19	\$1,055.09	39.80%	
IGT	Intl Game	\$0.21	\$0.29	\$1,153.25	\$1,152.51	-0.20%	
NBEV	New Age Bev	-\$0.14	-\$0.05	\$69.80	\$69.95	428.80%	
NICE	NICE	\$1.30		\$387.00	\$385.17	8.70%	FY In Line
SINA	SINA	\$0.94	\$0.72	\$561.45	\$557.76	0.80%	
VIAB	Viacom	\$0.79	\$0.76	\$3,433.00	\$3,438.29	-1.50%	
WMT	Walmart	\$1.16	\$1.09	\$126,981.00	\$128,084.64	2.50%	Raises FY
WB	Weibo	\$0.77	\$0.73	\$467.75	\$471.84	1.60%	
WIX	Wix.com	\$0.41	\$0.32	\$196.79	\$197.70	26.50%	Narrows Outlook

Burberry – Tops Estimates, Tencent Partnership Announced - FY 2020 is the second year of our multi-year plan to transform Burberry. Our focus in this first phase is on re-energising our brand and aligning our distribution to our new positioning in luxury fashion as well as establishing a new product offering. Against these objectives, we made good progress in the half as we increased the availability of products designed by Riccardo Tisci and continued to evolve our retail and wholesale network. In this half, our mainline stores benefited from a meaningful proportion of new product. The response from consumers was very promising. The new product delivered strong double-digit percentage growth compared to equivalent collections in the prior year, with growth in all regions. The response was also strong in luxury wholesale doors. At the end of the period, new product comprised around 70% of the assortment in our mainline stores, including a more comprehensive leather goods range

NICE – Beat on EPS and Revs - "We are pleased to report another quarter of strong results driven by further robust growth in the cloud," said Barak Eilam, CEO of NICE. "Our cloud revenue now represents nearly 40% of our total revenue, demonstrating the great success we are experiencing in our cloud business." Eilam continued, "Our growth is being fueled by strong demand for CXone. The number of quarterly deals continue to increase as we win in more market segments and geographies. At the same time, deal sizes are growing rapidly, demonstrating the fast adoption of CXone by very large enterprises, and the attachment rates of our seamlessly integrated workforce optimization and analytics are

increasing significantly. CXone gives us front-runner status and a distinct competitive differentiation to capture the many opportunities provided by a market that is quickly transforming to the cloud."

VIAB – Beat on EPS and Revs In Line - Bob Bakish, Viacom President & CEO said, "Our strong performance in the fourth quarter capped off a pivotal year for Viacom and reflects the successful execution of our strategic priorities to evolve the company for the future. We achieved several important milestones. First, we grew domestic ad sales for the full year, driven by the continued acceleration of Advanced Marketing Solutions. We also grew full year domestic affiliate revenue, driven by the extended reach of Viacom's distribution across more viewing platforms. And, for the first time in four years, we returned Paramount to full year profitability - a testament to the strength of our strategy and content slate. As we look to the future of a combined ViacomCBS, we're thrilled with the momentum we have to create one of the world's preeminent content companies."

WMT – Beat on EPS and Revs Light, Raising Outlook – Comps +3.2%. Walmart U.S. comp sales increased on a two-year stacked basis by 6.6%. Market share gains in the business were led by food and consumables, including fresh. Walmart U.S. eCommerce sales growth of 41% includes strong growth in online grocery. Sam's Club comp sales¹ increased 0.6%, and eCommerce sales grew 32%. Reduced tobacco sales negatively affected comp sales by 350 basis points. Net sales at Walmart International were \$29.2 billion, an increase of 1.3%. Excluding currency ², net sales were \$30.2 billion, an increase of 4.8%. The inclusion of Flipkart and strength in Walmex and China were partially offset by softness in the U.K. "We're pleased with our performance for the quarter. Our associates are responding to change in an inspiring way, and we're proud of them. The Walmart U.S. business saw strong comp sales and expense leverage, and operating income grew for the sixth consecutive quarter. We also celebrated the first anniversary of Flipkart and PhonePe as part of the Walmart family. It was great to see record sales in India during The Big Billion Days event. Looking ahead, we're prepared for a good holiday season. Our integrated offering with stores and eCommerce delivers value and convenience for our customers. Our associates are working hard to ensure we succeed -- one customer, one interaction at a time."

Ticker	Company	EPS Actual	EPS Estimate	Revs Actual	Revs Estimate	Growth	Notes
TWOU	2U	-\$0.41	-\$0.50	\$153.80	\$149.84	43.70%	FY Above
ADPT	Adaptive	-\$0.11	-\$0.22	\$26.10	\$22.09	51.70%	FY Above
ADT	ADT	-\$0.02	\$0.21	\$1,301.00	\$1,275.22	13.30%	
DOX	Amdocs	\$1.08	\$1.08	\$1,030.25	\$1,031.80	2.80%	
BGNE	BeiGene	-\$5.11	-\$3.56	\$50.14	\$65.43	-7.50%	
CSIQ	Canadian Solar	\$0.66	\$0.68	\$759.90	\$799.55	-1.10%	FY In Line
CDLX	Cardlytics	\$0.03	-\$0.14	\$56.42	\$50.02	63.20%	
CBPX	Continental Building	\$0.39	\$0.41	\$127.40	\$127.16	-2.90%	
DDOG	Datadog	\$0.00	-\$0.14	\$95.90	\$84.67	87.70%	
HALO	Halozyne	-\$0.17	-\$0.12	\$46.20	\$54.96	80.50%	FY In Line
HIIQ	Health Insurance	\$0.66	\$0.32	\$75.27	\$91.23	5.30%	FY In Line
HTHT	Huazhu Group	\$1.46	\$1.93	\$3,055.00	\$3,049.36	10.40%	
HUYA	HUYA	\$0.87	\$0.74	\$2,265.10	\$2,159.81	77.40%	FY Above
MTSI	M/A-COM Tech	\$0.01	-\$0.02	\$112.20	\$110.16	-25.80%	FY Above
MCRN	Milacron Holdings	\$0.34	\$0.36	\$250.30	\$287.00	-11.50%	
KWR	Quaker Chemical	\$1.56	\$1.41	\$325.10	\$324.93	46.40%	
SCSC	ScanSource	\$0.72	\$0.73	\$1,006.90	\$957.93	3.50%	FY Below
SWKS	Skyworks	\$1.52	\$1.50	\$827.00	\$824.01	-18.00%	
SDC	SmileDirectClub	-\$0.89	-\$0.87	\$180.20	\$165.30	50.50%	
RUN	Sunrun	\$0.23	\$0.04	\$215.50	\$207.22	5.10%	
TVTY	Tivity Health	\$0.46	\$0.56	\$303.90	\$301.52	100.60%	
VREX	Varex Imaging	\$0.46	\$0.44	\$202.40	\$204.14	-1.20%	FY Above
VRAY	ViewRay	-\$0.21	-\$0.29	\$20.90	\$20.66	18.10%	

Earnings Pre-Market

Ticker	Company	EPS Actual	EPS Estimate	Revs Actual	Revs Estimate	Growth	Notes
BEST	BEST Inc.	\$0.01	\$0.08	\$8,745.30	\$9,136.70	21.60%	FY Light
CAE	CAE		\$0.25		\$850.51		
GOOS	Canada Goose	\$0.57	\$0.43	\$294.00	\$267.29	27.70%	
CMCM	Cheetah Mobile						
ENR	Energizer	\$0.93	\$0.81	\$719.00	\$712.79	57.30%	Cuts FY
FVRR	Fiverr	-\$0.12	-\$0.22	\$27.90	\$26.12	41.60%	FY Above
LK	Luckin Coffee	-\$0.32	-\$0.38	\$215.70	\$208.84	557.60%	Q4 Above
MTOR	Meritor	\$0.83	\$0.68	\$1,028.00	\$1,056.60	-4.80%	FY Below
SPB	Spectrum Brands	\$1.13	\$1.12	\$993.00	\$990.38	26.00%	
SSYS	Stratasys		\$0.12		\$162.11		
TSEM	Tower Semi	\$0.21	\$0.25	\$312.10	\$312.05	-3.30%	
VIPS	Vipshop	\$1.78	\$1.14	\$19,612.98	\$18,529.35	10.00%	Q4 Above