



Inside Today's Blitz

- Russia, Ukraine Talks Fail While Putin Holds Off on Direct Talks with Zelensky
- Fauci Doesn't See Another Major COVID Spike from New Variant
- **Allegheny (Y)** is being bought by **Berkshire Hathaway** for \$11.6B; **PLAN** is being acquired by Thoma Bravo for \$10.7B; **GM** is buying out Softbank from Cruise; **NLSN** rejects PE offer

Market Outlook

Futures indicating a modestly lower open for the day with the **Dow** down 40 bps, the **S&P** down 20 bps, and the **Nasdaq** down 35 bps. The **Russell** is down 35 bps. Energy is rallying with **WTI** up 4.35% and **Brent** up 4% while **Gasoline** remains bid higher as well. **Natural Gas** is up 75 bps. **Gold** and **silver** are mixed with the latter up 50 bps. **Copper** is down 1.4%. The **dollar** is flat. **Bonds** are down 40 bps with the **10-year yield** up to 2.185%. **VIX** is 26. It was a quiet weekend for news overall as the focus on Ukraine/Russia continues. The overall news flow from the region was cautious – at best – with diplomatic negotiations stalled and some of the most gruesome civilian casualties so far making headlines in Mariupol. The US and EU strategy remains to hit Russia financially and there's reports today they're looking at an oil embargo on Russian crude. Elsewhere, China kept their LPR unchanged this morning despite

some calls for a more accommodative stance. A Boeing 737 crashed in Southern China and President Xi is calling for an investigation. EU natural gas prices fell with Russian shipments continuing and forecasts for warmer weather. Nickel fell by its daily limit again in London.

Asian markets are mixed today with the Hang Seng down 90 bps, Shanghai up 10 bps, and Taiwan up 70 bps. Japan was closed. In Europe, the major indices are flat. The DAX is down 2-3 bps, the CAC is down 7-8 bps, and the FTSE is up 60 bps. We're seeing some outperformance from financials and energy while industrial, healthcare and staples lag. **Shell** and **BP** both rallied 2-3% as Brent crude rose more than \$3 above \$111 a barrel. Miner **Antofagasta** rose 4% after it agreed a deal with Canadian partner Barrick Gold and authorities in Pakistan to exit the Reko Diq mine. Cloud-based software company **SAP SE** fell 2% as the German company announced that its CFO will depart. Steel producer **Salzgitter Group** rose 3% after delivering the best pre-tax result in 13 years.

Calendar

Today... Earnings After the Close: NKE, TME, VLTA, FAT, SSKN, TELA, BWMN, AUGX; **Conferences:** Piper Energy (XPRO, TPIC, STEM, RUN, FTCI, MRC, SLB, WFRD, VLO, HLX, HP, OII, PIPR, MUR)

Tomorrow... Redbook, Richmond Fed, Fed's Williams Speaks, Fed's Daly Speaks, Fed's Mester Speaks, API Inventories; **Earnings Before the Open:** CCL, RAIL, HUYA, GDS, IMBI, JILL, SNCE; **Earnings After the Close:** ADBE, WOR, HQY, AIR, POSH, GAN, PAYS, APTO, MXCT, DNAY, SNPO, XGN, ZY, CLBS; **Analyst Days:** NVDA, REAL, NTAP; **Conferences:** Piper Energy, Keybank Life Sciences & Med Tech

Overnight Markets

Oil (WTI)	107.5	4.27%
Brent Crude	112.26	4.00%
Ethereum	2908	1.60%
VIX	26	1.40%
Natural Gas	4.89	0.75%
Silver	25.22	0.54%
Bitcoin	41330	0.10%
US Dollar	98.25	0.02%
Gold	1926.6	-0.15%
Bonds	151.94	-0.35%
Copper	4.6735	-1.40%

Technical View



Key Levels to Watch

S&P Futures (ES_F) pulled back overnight from the strong Friday close to re-test the top of an HVN from Friday at 4435-4425. We're now back above VPOC at 4450 and can continue the momentum higher above 4467.5 with upside to 4480.25 and then the 4495-4505 zone above a stretched target. Support below is at 4415-4405 but more notable would be a re-test of the 4395-4390 area and then 4355-4350.

Economic Data

- **China** left their LPR unchanged, as expected even though a few were looking for more cuts
- **German** PPI was 25.9% in February vs 26.2% est.
- **Taiwan** exports rose 21.1% in February vs 13.9% est.

Macro News

- **Russia, Ukraine** continued to hold talks but the Kremlin said they've made no significant progress with big gaps remaining, per Reuters
- **Ukraine's Zelensky** has said that he's willing to compromise but not on territorial integrity, per Politico
- **Australia** is banning alumina exports to Russia, per Bloomberg, which likely puts more pressure on domestic suppliers like Rusal
- **India** will be an eager buyer of Russian oil, per Bloomberg, despite international pressure
- **Germany, Qatar** have reached a new energy partnership, per FT, as they look to reduce dependence on Russia
- **Chinese housing prices** are much weaker than being advertised, per WSJ, as developers see significant declines
- **Bill Gross** told the FT that he doesn't think the Fed will be able to raise rates as much as they'd like to

Movers

Gainers: PLAN 28%, MOS 3.5%, OXY 3%, SHEL 2.5%, DVN 2.5%

Losers: NLSN -17%, BA -6%, PDD -6%, BEKE -6%, TCOM -6%

Insider Buying

RKLY, NTRA, BMBL, MIXT, COCO, VRT, EXLS, ALOR, SOFI, LIND

IPO Calendar

Nothing Notable

Sentiment

- **Capital markets revenue** – through IPOs, SPACs, etc. – has plummeted in 2022 due to increased market volatility, per FT. The slowdown is impacting Wall Street
- **China equities** were dumped by foreign investors at a record pace in the first three months of 2022, per FT

Stock-Specific News

Barron's Wrap

- **Wendy's (WEN)** looks like a buy. The company stands out from peers as more than 93% of Wendy's business is domestic, and its international exposure is limited to havens like Canada and the U.K.
- **NKE** earnings may be underwhelming. Nike already had a China problem. Now you can add Europe to the list. And 2023 guidance may not reflect the issues yet
- **KSS** takeover could be the end-game but price stands in the way even though Sycamore and Hudson's Bay are said to be mulling offers in the high \$60s a share
- **TWTR** could benefit from Facebook struggles. For years, Twitter struggled to monetize direct response, and today it tilts more toward brand-awareness advertising
- **EAT, SBUX, HSY, K, GIS, CAG** good buys among rising food costs
- **CVX, VZ, KO, CL, JNJ, JPM** strong dividend stocks for retirement

Consumer Goods

- **General Motors (GM)** is buying out Softbank's ownership stake in Cruise for \$2.1B. The company will separately make an additional \$1.35B investment in the unit.
- **TSLA** – The WSJ looking at how Washington lawmakers are growing concerned by Elon Musk's ties to China
- **Porsche** has held talks with Apple about a potential partnership, per WSJ, but the details are scarce and nothing came of it
- **Food inflation** is here to stay, says the WSJ, which will create headwinds for both consumers and the Fed

Consumer / Business Services

- **Nielsen (NLSN)** is rejecting a takeover offer from a PE consortium, per WSJ. The deal would've valued the firm at \$25.40/share

On the Chart

TWTR is working on a multi-week base under \$39 and a breakout move has room to run to \$44-\$45

OptionsHawk Market Blitz

- **DIS** CEO Bob Chapek's job may be at risk, per WSJ, as he faces pressure from a number of angles; the company also announced their Shanghai park will close today due to COVID
- **SBUX** – the WSJ looks at interim CEO Howard Schultz return to the company and how he'll focus on recruiting future employees and rebuilding the confidence of current staff
- **TXRH** announced a new \$300M buyback

Financials

- **Allegheny (Y)** is being acquired by **Berkshire Hathaway (BRK.B)** for \$11.7B or \$848.02/share in an all-cash deal. The acquisition price represents a multiple of 1.26 times Allegheny's book value at December 31, 2021
- **Coinbase (COIN)** is a new short position for Jim Chanos's fund, per CNBC, which he called a "bubble stock." The short seller also said that he doesn't expect COIN will be profitable this year.
- **BX** is considering a new category of funds that would target millionaire individuals, per Bloomberg
- **CS** said three board members are stepping down, per Bloomberg
- **China Evergrande** has suspended trading in its four units in China pending an announcement from the company, per Reuters

Energy & Materials

- **Barrick Gold (GOLD)** has reached a deal with Pakistan to restart their Reko Diq project, per Bloomberg. **Antofagasta** will exit the venture as part of the deal between the two
- **CVX** union workers are preparing to strike, per Reuters
- **BKR, SLB, HAL** are all winding down operations in Russia
- **Rockcliff Energy** is considering a sale, per Bloomberg, after receiving inbound interest from rival US shale drillers.
- **Saudi Aramco** reported FY profits for 2021 of \$110B, topping Street estimates of \$106B, per Reuters. The company will also ramp CapEx in 2022 by more than 50%
- **Salzgitter Group** is higher in Europe today after earnings, per Reuters, delivering their best pre-tax result since 2009

Healthcare

- **Walgreens (WBA)** is moving forward with their planned sale of Boots, per The Times, and has 4-5 suitors interested at GBP7B
- **ALNA** has terminated their URIROX-2 study and says no plans currently for further studies of reloxaliase

Hawk Database

SBUX recent buyer of the Sept \$95/\$110 call spread with the \$80 puts sold, 1000X

Hawk Database

COIN buyer on 3/18 of 1000 September \$350 calls while the Sept. \$190 ITM calls bought 1000X on 3/16

OptionsHawk Market Blitz

Industrials

- **Boeing (BA)** confirmed a 737 crashed in China, per NYT, when a China Eastern Airlines plane went down in Guangxi carrying 133 people
- **CP** is shutting down its rail operations after failing to reach a new labor agreement, per Bloomberg

Technology

- **Anaplan (PLAN)** is being sold to private equity firm Thoma Bravo for \$10.7B or \$66/share. CEO Frank Calderoni plans to continue to lead the company after the deal
- **ASML** is warning today that they won't be able to ship enough supply to meet surging demand from chip makers, per FT
- **FB** the focus of a NY Post article today looking at how Meta is losing top talent as the company's stock price falls
- **TSM** is looking to triple orders with suppliers to make Nvidia's new HPC chips, per Digitimes, which will be popular with datacenter, AI, and gaming applications
- **YNDX** – Bloomberg with a cautious opinion piece today noting that all their work to build a 'world class' tech stack could be unraveled by the Russia invasion as cutting them off from the rest of the world would be a devastating blow
- **AMBA** announced their CFO has passed away
- **SAP SE** said this morning that their CFO is departing
- **Toshiba** is being urged by the Norwegian sovereign wealth fund to consider buyout options, per Reuters
- **FoxConn** has continued normal operations in Shenzhen, per Reuters

On the Chart

BA set to open weak today but support near \$177.50 which is mPOC of the small balance from 3/4 to 3/15

Hawk Database

AMBA with some size in the May \$100 calls, over 2500X, while also seeing an insider buy \$1M in stock on 3/7

Analyst Notes

Upgrades

- **APD** raised to Overweight at JPM as Air Products shares offer a reasonable risk/reward balance at the current price as merchant gas pricing should lead to a more rapid recovery of raw material price inflation than in the other specialty areas
- **DUOL** raised to Overweight at KeyBanc as the analyst believes product and monetization initiatives reinforce Duolingo can be a sustainable 30% grower as it transforms into a multi-app product family. Coupled with app store changes, Patterson sees potential for a Duolingo over 35% long-term EBITDA margin

Hawk Database

APD basing right near \$230, a level it has 1200 April and 1000 January \$230 short puts in open interest, so likely support

OptionsHawk Market Blitz

- **MANU** raised to Buy at Deutsche Bank as evidence suggests that private market values for other top tier European Premier League franchises are significantly higher than Manchester United's current public market value. Man U is one of the most recognized and valuable sports franchises in global sport and it is able to monetize this scarce position through broadcasting rights, global sponsorships, merchandising, licensing, and ticketing
- **AWI** raised to Buy at Jefferies
- **ASB** raised to Overweight at Wells Fargo

Hawk Database

MANU trades near \$13 while having 27,000 June \$14 short puts and 10,000 Sep. \$13 short puts in OI, so nice reward/risk at this level

Downgrades

- **CHKP** cut to Underweight at Piper noting that while the shares represent a safe haven for investors, increased growth expectations and margin degradation on anticipated increased hiring may leave the stock lagging the broader security and infrastructure group from these levels
- **HUN** cut to Neutral at KeyBanc
- **IBP, FBHS** cut to Hold at Jefferies
- **EHTH** cut to Neutral at Citi
- **DDL** cut to Underweight from Overweight at MSCO

Initiations

- **Y** started Outperform at KBW, \$815 PT, expects improving and less volatile underwriting results and growing returns from Alleghany's owned non-insurance entities
- **EQIX** resumed Buy at Citi, top-ranked data center given the opportunities to sustain favorable revenue and AFFOPS growth relative to its competitors, while maintaining a differentiated global portfolio of retailcentric data centers
- **SI** started Buy at BAML, \$200 target; SI offers investors an alternative way to gain exposure to the growth of the digital asset ecosystem, instead of owning an actual digital asset; SI is one of the best positioned companies to benefit from the expanding use of stablecoin for payment, commerce, and remittance. Near term volatility is likely to be expected given shares are highly correlated to the price of bitcoin. However, as SI further expands its product and service capabilities, we expect shares to trade more on fundamentals.
- **BCAB** started Buy at HCW
- **SPTN, UNFI** started Buy at CL King

Other Notes

- **AMT** a Positive Catalyst Watch at Citi and sees equity funding for the CoreSite deal and rising domestic leasing activity as potential catalysts

OptionsHawk Market Blitz

- **AAPL** 'Audience Network' business could approach \$10B+ over time, per Bernstein. The firm believes that Apple now has several information advantages versus other Ad Networks, allowing it to provide advertisers with better ad targeting and attribution which in turn can translate into higher-priced ads with event driven campaigns
- **NVDA** Analyst Day likely a positive, says BMO, as the company will highlight the progress and the drivers ahead for each of its growth platforms in the hyper-scale market as well as the expansion in various vertical industries, Pro Visualization, and Auto
- **GTLB** a multi-year compelling opportunity – Piper

Trade Ideas

Broadcom (AVGO) shares consolidating in a nice multi-month range under \$620 and the top of February value with a breakout on watch for a run up to \$680. Shares are hitting the weekly 'ready to run' scan with improving momentum and both MACD and RSI nearing a positive inflection.



Technical Scans

Ready to Run: DVA, SGMS, MPC, EPAY, INSM, HIG, FLT, VRRM, HWM, WAB, PLAN, VRNT, SNA

Bull Reversal Days: CFR, CMC, DORM, MTG, ROG

Breaking Above Value: TGT, DASH, AZPN, HON, NOV, TRMB, HUBB, NVDA, AMZN, ANET, JNPR, MCHP, PODD, MPWR, MELI, STE, TMO, CHDN, MSTR, ASML, CM, QGEN, PCTY, PAYC, WDAY, SNPS, IT, DHR

Insider Buys

ExlService (EXLS) a quiet name showing relative strength since late 2020 and nearing a move to new 52-week highs above \$145.75 with four different insiders buying stock last week -- the GC, Chief Growth Officer, Emerging Business Leader, and CFO all bought around \$150K in stock at \$124.50 to \$138. This cluster buying is highly unusual for the name. EXLS offers business process management (BPM) services to the insurance industry. They are tackling a large and fast-growing market with insurance services topping \$112B last year and supported by more than \$1.5T in written premiums. EXLS is split between operations management and analytics but the latter is growing faster and providing for significant margin expansion opportunities in the near-term. The demand for these services is growing in large-part due to increased focus on data-driven process

OptionsHawk Market Blitz

enhancements and the company has a wide array of offerings in banking, healthcare, and insurance which gives them an edge above peers. Cowen upgraded shares to Buy on 2/28 noting that ExlService is an attractive growth compounder that has meaningfully improved overall execution over the last several quarters amid a robust demand environment, which brings greater confidence that it can sustain accelerated growth and increased profitability. The analyst says the company's investments across the business are driving a favorable mix shift to support stronger organic growth.

Unusual Call Buying in Small Cap into Potential Major Value Unlocking Catalyst

Ebix (EBIX) a small cap name seeing unusual bullish options activity with 2000 June \$35 short puts in open interest from a trade on 11/5, the September \$45 and \$50 calls each with 1500X bought, and April and June \$40 calls also with 1250X and 1500X respectively bought in OI. EBIX is a highly shorted name, 15% of the float, that recent surged after posting a strong revenue beat but has pulled back in and filled gaps. Ebix is a leading international supplier of on-demand infrastructure exchanges to the insurance, financial services, travel, and healthcare industries. The Company's products feature fully customizable and scalable on-demand software designed to streamline the way insurance and financial industry professionals manage distribution, marketing, sales, customer service, and accounting activities. EBIX is a market cap of \$1.09B and trades just 10.7X Earnings, 1.5X EV/Sales and 20.7X FCF with revenues seen rising 11.7% in 2022 and 14-15% in 2023 along with strong EPS/EBITDA growth. EBIX has high visibility with 88% of revenues from recurring. EBIX-Cash is the first consumer-focused digital conglomerate of India with a goal to converge B2C & B2B processes, front-end & back-end processes, while creating distribution markets on one hand and enabling on-demand technology solutions on the other hand. EBIX will soon complete a comprehensive IPO document for the anticipated public equity offering of our EbixCash business on the Indian Stock Exchanges, BSE and NSE, a likely catalyst for shares. Craig Hallum raised its target to \$150 on 3/10 seeing EbixCash valued at \$5B, which would be \$163/share value while the US insurance software business is worth \$50/share making EBIX extremely compelling at these levels.

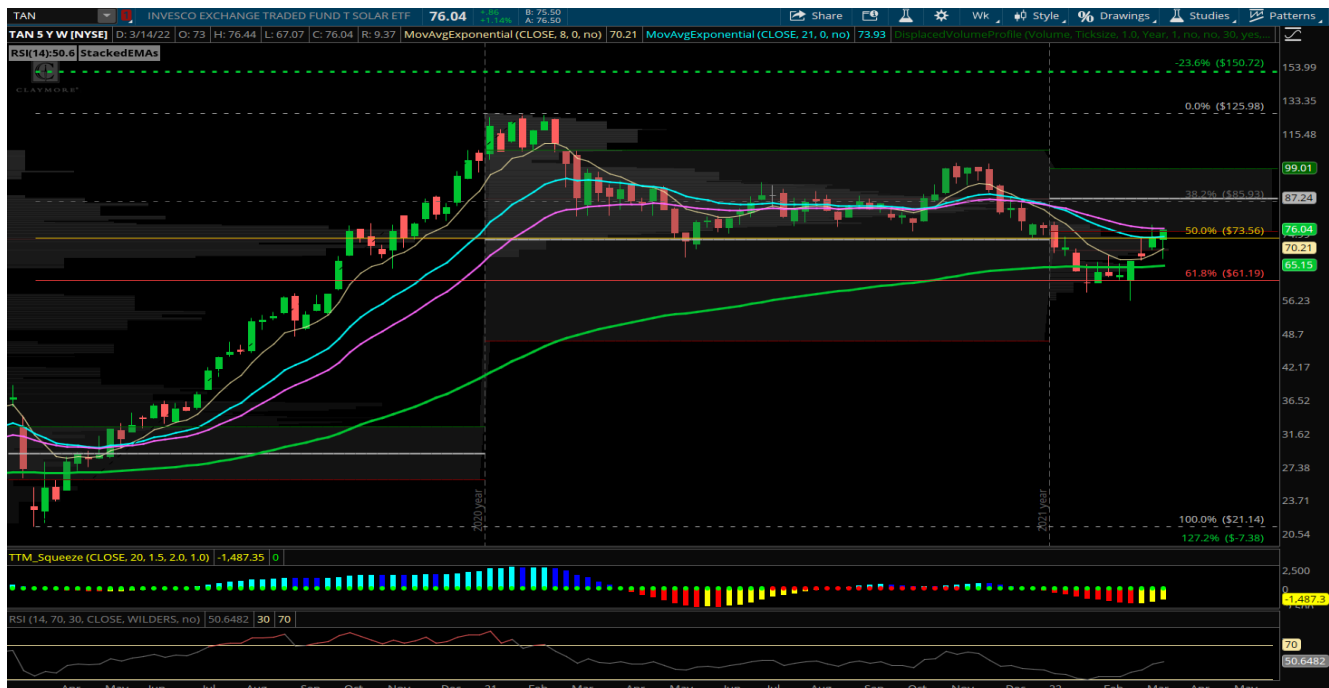
ETF Sector Relative Strength Corner: Solar Space Catching Momentum Amid High Energy Costs

Invesco Solar ETF (TAN) - The cleverly-named TAN delivers targeted exposure to solar power energy, making it potentially useful for both betting on long-term adoption of this energy source or capitalizing on perceived short-term mispricing's. Like many granular ETFs focusing on specific sub-sectors, TAN doesn't offer tremendous diversification; there are only about 35 individual components—including both U.S. and international stocks—with three or four names accounting for a third of assets. Investors seeking broad-based exposure to clean energy may want to take a look at ICLN or GEX, while KWT offers another option for targeted solar power exposure. TAN's hyper-targeted focus makes it appropriate only for a select few, but for those seeking to overweight the solar power space this ETF can be a nice option. TAN has seen a nice 30% rally off the February lows as the market rebounds but still well off its 2021 highs and potential to run back up through its yearly value area which it reclaimed last week above 75. The top edge of yearly value sits at 99 and could be a shorter-term target on continuation back over the 21 week EMA. The ETF also tested and held its 61.8% fib retracement of the 2020-21 rally and now weekly RSI back over 50 key level. A longer term fib extension target would be way up at 150.

The ETF's top holdings in order are **SEDG, ENPH, FSLR, RUN, DQ, ECV, JKS, NOVA, AY, SHLS, SPWR, SLR, CSIQ**. The top weighted name SEDG accounts for about 11% of the ETF with the top 4 names in the list making up about 34% of the index. The strongest charts in the space within bullish uptrends and strong RSI readings include SEDG, ENPH, CSIQ, NOVA. The solar space is volatile but with energy prices in a longer term uptrend it should help solar alternatives pick up steam as the markets stabilize. Picking individual names showing the strongest patterns can be a nice trade idea or just trading TAN makes it a simple way to gain exposure to the relative

OptionsHawk Market Blitz

strength of this sector. TAN is quieter with option flows but recently on March 8th saw a large buy in April \$85 calls at \$2.90 for over \$1.4M. Also, on 3/1 the highest weighted name SEDG saw buyers in Sept \$310 calls at \$61.95 for over \$3.5M.



Extras

Innovative Industrial (IIPR) with 1000 April \$185 puts sold to open \$2.10

Barrick (GOLD) with 1100 ITM September \$26 puts sold to open \$3.80

Halliburton (HAL) with 6000 September \$29 puts bought \$1.71

American Eagle (AEO) buyer 2000 June \$22 calls for \$1.14

Everbridge (EVBG) buyer of 800 August \$35/\$20 put spreads for \$4

Enphase (ENPH) with 850 June \$115 puts sold to open \$3.45

Deere (DE) with 500 May \$420 calls sold to open \$19.30

Open Interest Checks

Ticker	Contract	Prior OI	New OI	OI Change
ISEE	21 OCT 22 25 CALL	631	1,943	207.92%
MTCH	14 APR 22 105 CALL	1,206	2,940	143.78%
DIS	14 APR 22 150 CALL	7,449	17,475	134.60%
BA	20 JAN 23 180 CALL	1,456	3,393	133.04%
QCOM	20 MAY 22 150 CALL	626	1,439	129.87%
NVDA	20 MAY 22 310 CALL	1,049	2,316	120.78%
AAL	14 APR 22 19 CALL	6,321	13,271	109.95%
EA	20 JAN 23 130 CALL	1,006	2,070	105.77%
ETSY	17 JUN 22 140 PUT	929	1,857	99.89%
CVS	20 MAY 22 110 CALL	6,661	13,249	98.90%
J	14 APR 22 140 CALL	967	1,909	97.41%
AEM	16 SEP 22 60 CALL	3,416	6,337	85.51%
ENVX	15 JUL 22 12.5 CALL	1,242	2,216	78.42%
GOLD	16 SEP 22 25 CALL	6,194	9,641	55.65%
TWTR	20 JAN 23 47 CALL	1,363	2,111	54.88%
RNG	17 JUN 22 115 CALL	5,108	7,619	49.16%
PARA	17 JUN 22 37.5 CALL	4,337	5,849	34.86%
ROKU	21 OCT 22 100 PUT	3,133	4,135	31.98%
SE	20 MAY 22 150 CALL	1,765	1,748	-0.96%
PSTG	14 APR 22 35 CALL	3,765	2,372	-37.00%
ZM	19 AUG 22 120 CALL	1,023	515	-49.66%
MTCH	14 APR 22 95 CALL	2,994	1,368	-54.31%
NTR	14 APR 22 100 CALL	1,905	862	-54.75%
TTD	20 MAY 22 85 CALL	6,023	1,797	-70.16%

What They're Saying

FedEx (FDX) earnings call on its opportunity in Europe and focus on margin expansion.... “In addition to the opportunity to enhance performance at Ground that I just discussed, we have other levers for profitable growth, which include: number one, driving improved results in Europe; number two, increasing collaboration and efficiency to optimize our networks, lower our cost to serve and enhance return on capital; and number three, unlocking new value through digital innovation. Of course, we'll do this in an environment of strong revenue quality management. Our International business, particularly Europe, remains a big profit opportunity. Air network integration remains on track for the end of the month to complete the physical integration of TNT into FedEx Express and enable full physical interoperability of these networks, both in the air and on the road. Paris CDG airport will serve as the main hub for all European and intercontinental flights. Liege will connect specific large European markets and ensure we have the flexibility to scale our operations in response to market needs, thus enabling us to focus on international growth. Additionally, we are unlocking value through digital innovation, our accelerated integration of data-driven technologies that will drive increased productivity in our linehaul and dock operations as well as in the last mile. Enhanced sortation technology will be operational at FedEx Ground in hundreds of facilities fired as we speak. It will increase upstream efficiencies, enabling managers to do better balance and planned sortation operations, thereby unlocking key capacity.”

Earnings Grid

Stock	Next Earn		Open Interest	Historical Moves (8 Q)	Implied Move	Avg. 8 Q Max Move	Med. 8 Q Close Move	Sum. 8 Q Close Move	IV30 Skew	IV30 Avg Crush	Hist		
	Date	Time									Put/Call	Short Float	SI Change (3mo)
PDD	3/21/2022	BMO	Bull: \$20.14M (69%), Bear: \$7.84M (27%), Stock: \$1.11M (4%)	Lower 5 of 8	50.05%	15.50%	-6.26%	8.16%	18.15	-16.50%	19.52%	1.95%	-5.06%
NKE	3/21/2022	AMC	Bull: \$51.15M (75%), Bear: \$9.14M (13%), Vol: \$4.51M (7%), Stock: \$3.11M (5%)	Even of 8	8.36%	9.29%	2.48%	20.64%	6.82	-24.00%	21.48%	0.85%	3.54%
TME	3/21/2022		Bear: \$2.74M (81%), Bull: \$0.66M (19%)	Lower 5 of 8, Lower last 3	30.03%	6.45%	-0.67%	-14.45%	11.89	-14.90%	46.55%	4.82%	14.09%
CCL	3/22/2022	BMO	Bull: \$15.51M (83%), Bear: \$1.89M (10%), Stock: \$1.39M (7%)	Even of 8, Higher last 2	9.97%	5.94%	0.01%	10.90%	12.75	-4.00%	93.71%	9.44%	13.00%
GDS	3/22/2022	BMO	Bull: \$2.3M (75%), Bear: \$0.78M (25%)	Joseph Kunkle (josephkunkle@OptionsHawk.onmicrosoft.com) is signed in					5	-2.20%	24.79%	6.41%	7.25%
HUYA	3/22/2022	BMO	Bull: \$0.16M (52%), Bear: \$0.15M (48%)	Even of 8	32.69%	9.17%	0.04%	-10.70%	-17.1	-11.20%	7.41%	-35.52%	-41.07%
ADBE	3/22/2022	AMC	Bull: \$61.83M (48%), Bear: \$54.63M (42%), Stock: \$9.18M (7%), Vol: \$3.5M (3%)	Lower 6 of 8, Lower last 2	7.60%	4.81%	-1.65%	-14.90%	8.89	-10.17%	33.40%	0.88%	-11.70%
HQY	3/22/2022	AMC	Bear: \$0.53M (100%)	Lower 6 of 8	11.51%	12.72%	-2.94%	-37.87%	10.36	-10.31%	8.73%	5.36%	46.00%
WOR	3/22/2022	AMC	No Trades Since Last Report	Higher 5 of 8	9.45%	6.99%	0.55%	9.86%	7.69	-8.99%	60.44%	4.63%	2.86%
AIR	3/22/2022	AMC	No Trades Since Last Report	Higher 6 of 8	9.34%	9.42%	2.14%	24.42%	2.39	-14.88%	54.05%	6.48%	0.92%
POSH	3/22/2022	AMC	Bull: \$0.21M (100%)	Lower 3 of 3, Lower last 3	26.51%	25.33%	-21.80%	-67.89%	3.77	-21.82%	14.22%	9.33%	25.67%
CTAS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	6.20%	4.80%	-1.58%	-6.25%	7.5	-15.98%	12.11%	1.10%	-16.33%
GIS	3/23/2022	BMO	Bull: \$0.69M (100%)	Lower 5 of 8	5.64%	4.47%	-1.22%	-7.76%	6.44	-9.35%	54.04%	2.41%	-27.92%
WGO	3/23/2022	BMO	Bear: \$0.59M (100%)	Lower 5 of 8	10.93%	11.62%	-1.96%	-2.70%	7.05	-12.47%	74.30%	11.55%	6.03%
JKS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	24.98%	12.74%	-1.39%	15.46%	9	-14.00%	95.25%	-59.58%	-33.28%
TCOM	3/23/2022	AMC	Bull: \$23.49M (88%), Bear: \$3.07M (12%)	Even of 8, Lower last 2	31.68%	6.80%	1.58%	10.16%	19.49	-17.90%	2.68%	3.30%	35.12%
HTHT	3/23/2022	AMC	Bear: \$3.42M (100%)	Lower 6 of 7	32.15%	6.73%	-4.41%	-23.20%	18.58	-12.10%	8.92%	3.85%	-18.10%
FUL	3/23/2022	AMC	No Trades Since Last Report	Higher 5 of 8	7.54%	6.72%	2.83%	17.30%	7.89	-9.49%	68.86%	1.91%	-25.60%
KBH	3/23/2022	AMC	Bull: \$4.22M (94%), Bear: \$0.28M (6%)	Even of 8, Higher last 2	9.48%	9.82%	-2.68%	-10.17%	8.3	-12.90%	81.08%	6.09%	7.92%
OLLI	3/23/2022	AMC	Bear: \$2.01M (59%), Stock: \$0.97M (29%), Bull: \$0.42M (12%)	Even of 8, Lower last 2	14.45%	11.72%	-2.40%	-28.44%	8.08	-26.70%	89.37%	22.45%	45.18%
SCS	3/23/2022	AMC	No Trades Since Last Report	Lower 5 of 8, Lower last 2	10.63%	10.50%	-2.25%	-13.53%	1.59	-26.17%	94.39%	1.93%	17.65%

Earnings Review

PDD – RMB5.88 vs RMB2.02 est. with RMB27.23B in revenue vs RMB30B est.; says MAU hit 733.4M, up 2% Y/Y, versus 755M estimates. Active buyers rose 10% to 868.7M. "In 2021, we made the strategic shift from sales and marketing toward research and development." said Mr. Lei Chen, Chairman and CEO of Pinduoduo. "We see ourselves making more long-term investment, especially in agriculture and R&D. Similar to the last two quarters, we will allocate profits from the fourth quarter to the 10 Billion Agriculture Initiative to deepen our digital inclusion efforts in agriculture," Mr. Chen added

Disclosures

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only, and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances.

OptionsHawk Market Blitz

Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors

For example, and, as always, be aware that market timing and conditions may materially affect trades of this nature: The above is an example of a trade idea, but you must be aware of the risks of trading. As we have disclosed, we are not licensed, and we are not giving specific securities advice for your portfolio. We are merely providing examples and education of strategies. We always advise people to get professional advice, and we are not recommending any particular trade or security or soliciting any trade or security.