



Inside Today's Blitz

- EU Split on Russia Oil Sanctions, Embargo Likely Delayed Until June
- Flattening Yield Curve Stirs Recession Debate
- **BABA** is adding \$10B to their buyback; **ATVI**, **MSFT** deal is being probed by the FTC; **HBP** is being bought by Woodgrain; **SWCH** is exploring a sale and has hired advisors

Market Outlook

Futures indicating a strong open for the day with the **Dow** up 50 bps, the **S&P** up 35 bps, and the **Nasdaq** up 35 bps. The **Russell** is up 50 bps. Energy is modestly lower with **WTI** down 40 bps and **Brent** down 5-10 bps. **Natural Gas** is up 65 bps. **Gold** and **silver** are down 5-10 bps. **Copper** is up 15 bps. The **dollar** is up 20 bps. **Bonds** are down 35 bps with **yields** up again to 2.346%. **VIX** is 24.8. Both **Bitcoin** and **Ethereum** are strong today. It has been another strong night for stocks which withstood the Powell dip mid-day yesterday and rebounded well. There's not one thing driving the overnight action but a couple positives of note helping sentiment including Nike earnings and a \$10B boost to Alibaba's buyback. In Europe, the situation remains the same but concerns over a Russian oil embargo are calming a bit as it seems the EU won't move away from Russian oil until June at the earliest. Elsewhere,

Goldman Sachs is predicting two straight 50 bps hikes from the Fed in May and June. Russia met its debt obligation payment on some 2029 notes today.

Asian markets are mostly higher today with the Hang Seng up 3.15%, Shanghai up 20-30 bps, and the Nikkei up 1.5%. In Europe, the major indices are higher as well. The DAX is up 95 bps, the CAC up 65 bps, and the FTSE is up 50 bps. There is outperformance from financials and tech while staples and healthcare lag. British home improvement retailer **Kingfisher** fell 2% despite a strong quarter. **Softcat**, a provider of IT infrastructure products and services, rose 9% after a strong quarter and FY guidance. **Just Eat Takeaway.com** rose 3% after the company announced a long-term global strategic partnership with McDonald's.

Calendar

Today... Earnings After the Close: ADBE, WOR, HQY, AIR, POSH, GAN, PAYS, APTO, MXCT, DNAY, SNPO, XGN, ZY, CLBS; **Analyst Days:** NVDA, REAL, NTAP; **Conferences:** Piper Energy, Keybank Life Sciences & Med Tech

Tomorrow... Fed's Powell Speaks, New Home Sales, EIA Inventories, Fed's Daly Speaks; **Earnings Before the Open:** GIS, JKS, WGO, CTAS, CL, VBLT, EPAC, REX, YOU, HZYN, EVGO, HTHT, WDH, BZ, FA, AWH, AGFY, TCEHY, FWRG, PDSB; **Earnings After the Close:** KBH, SOL, TCOM, PHUN, FUL, OXM, OLLI, COOK, FSM, SONX, EXAI, KRT, APTX, NAVB, RLMD, SIEN, RMED, CNVY, ENJY; **Analyst Days:** NKLA, WEX, WOOF; **Conferences:** Piper Energy, Keybank Life Sciences

Overnight Markets

Bitcoin	42890	4.60%
Ethereum	3020	4.45%
Natural Gas	4.932	0.65%
US Dollar	98.72	0.22%
Copper	4.717	0.15%
Gold	1927.8	-0.10%
Brent Crude	115.44	-0.15%
Silver	25.28	-0.15%
Bonds	149.06	-0.40%
Oil (WTI)	109.5	-0.45%
VIX	24.8	-2.68%

Technical View



Key Levels to Watch

S&P Futures (ES_F) are balancing in the top end of Monday's range and the key 4467 level as we enter the US open. We tested the low-end of Monday's value at 4435 and held key support earlier and now watching for a breakout of this two-day balance. A move higher targets the 4507 VPOC above with some smaller supply of note ahead. Support below is at 4425 but losing that level would signify weakness and can test 4411.5 and then 4395.

Economic Data

- Nothing Notable

Macro News

- **China** announced new tax cuts, per Bloomberg, worth more than \$1.5T as Beijing looks to boost growth
- **Chinese tech firms** are preparing to cut jobs as the industry deals with the recent downturn, per WSJ
- **Russia** has lost more than 10,000 troops since the war began with another 15,000 injured, per The Times
- **Russian oil** likely won't get cut off in Europe until June as countries scramble to find alternatives, per Reuters
- **The Fed** will raise by 50 bps at both the May and June meetings, per Goldman analysts

Movers

Gainers: HBP 12%, HRT 10%, BABA 8.5%, BEKE 8%, KC 7.5%, BILI 7%, YEXT 6%, NKE 5%, PCT 5%, JD 5%

Losers: OKTA -11%, CYRN -10%

Insider Buying

SMAR, DINO, SKYW, RVMD, AZO, WSC, MBIN, RKLY, NTRA, BMBL

IPO Calendar

Nothing Notable

Stock-Specific News

Consumer Goods

- **Activision (ATVI), Microsoft (MSFT)** deal is being probed by the FTC, per Bloomberg. The department has requested information on the \$68.7B takeover from both sides
- **GM** reiterated their positive outlook on 2022, per Reuters, despite growing supply chain risks
- **SIG** said yesterday they don't expect a sharp jump in diamond prices despite the sanctions on Russia, per Bloomberg

Hawk Database

GM bull flow yesterday with buyers in the September \$50, \$52.50 and \$55 calls

Consumer / Business Services

- **Live Nation (LYV)** is bullish on 2022 concert demand despite the ongoing Russia/Ukraine crisis, per Variety. CEO Michael Rapino projected record sales this year and has seen no dip so far in demand
- **Kohls (KSS)** could be purchased by Hudson's Bay, per NY Post, as the company is the leading bidder right now
- **MCD** has entered into a global strategic partnership with Just Eat Takeaway, per Reuters
- **Christie's** is preparing for a record auction with a 1964 Andy Warhol silkscreen up for sale and could fetch \$200M+, per NYT

On the Chart

LYV a bullish setup with shares consolidating below \$114.50 and a breakout move which targets \$121.50

Financials

- **State Street (STT)** is set to lose a \$14B Hong Kong ETF mandate, per Reuters. The firm would be replaced as manager of the tracking fund
- **PLD** has bid €21B to buy a portfolio of warehouses from Blackstone, per FT, one of the largest RE deals ever
- **PGRE** rejected a \$12/share offer from Monarch
- **Evergrande** is delaying results for the FY after banks seize \$2B in assets from one of their key subsidiaries, per WSJ

Hawk Database

PLD sellers active recently in the May \$135 puts, 2000X, and yesterday in the April \$155 puts 1000X

Energy & Materials

- **Huttig Building Products (HBP)** is being bought by Woodgrain for \$10.70/share or \$350M in cash
- **PLL** is selling 1.5M shares to raise cash to restart operations at their North American Lithium mine in Quebec
- **MOS** says January/February potash sales were \$604M with volumes of 1.05M vs 1.24M tons Y/Y
- **CRS** is raising prices on new, non-contract orders for their specialty alloy products by as much as 15%

On the Chart

CRS strong run lately and nearing a bull flag breakout above \$40 which targets a move to \$46

OptionsHawk Market Blitz

Healthcare

- **VYGR** named Al Sandrock as new CEO. Sandrock was the former head of Biogen's R&D who helped lead development of Aduhelm
- **ANAB** announced a new CEO
- **HALO, ARGX** announced data from Argenx ADAPT-SC study achieves primary endpoint
- **MRNA** is expanding their pipeline with two new programs aimed at all four endemic human coronaviruses

Industrials

- **Fed-Ex (FDX)** is testing out a new feature that would compete with **Shopify (SHOP)**, per The Verge
- **LAZR** is buying Freedom Photonics in all-stock transaction; the company brings next-generation chip-scale laser technology, IP, and production expertise in-house for Luminar lidar systems
- **CP** has ended their two-day work stoppage after reaching a deal with union organizers
- **UPS** is facing pressure from the Teamsters for pay raises and workplace changes, per Bloomberg
- **Leonardo** is selling their satellite business for \$450M

Technology

- **SWCH** is exploring options including a potential sale, per Bloomberg. The company is working with advisors
- **BABA** is boosting their buyback to \$25B from \$15B in a 'sign of confidence in the long-term growth'
- **OKTA** is investigating a data breach, per CNN
- **YEXT** announced a new \$100M buyback
- **Software valuations** should be supported by the recent deal for Anaplan, says WSJ, as it shows that buyers aren't just looking for the cheapest stocks
- **Xiaomi** reported a strong Q4 last night with revenue up 21.4% as industry shipments of handsets slowly tick higher following the chip shortage, per Reuters

Telecom & Utilities

- **T-Mobile (TMUS)** is exploring adding new prepaid plans, per The Verge, including ones as low as \$10/month

On the Chart

SWCH starting to emerge out of a multi-month range above \$29 and measured run out to \$34-\$35

Analyst Notes

Upgrades

- **MO** raised to Buy at Goldman and views Altria as an attractive investment as investors become increasingly concerned about stagflation, placing a greater premium on U.S. based companies with strong free cash flows, high and stable margins and attractive dividend yields
- **SHW, ECL** raised to Buy at BAML; outperform other specialty chemicals with resilient end markets and pricing power; Sherwin has the least EU exposure of the US specialty chems, and well below the other coatings companies
- **UNVR** raised to Buy from Underperform at BAML on shift toward more specialty products
- **PG** raised to Buy at Truist
- **HLIO** raised to Buy at Stifel
- **RYAAY** raised to Outperform at Bernstein
- **MANH** raised to Outperform at RJF

Downgrades

- **KDP** cut to Hold at Truist as the company's coffee segment experienced an artificial lift over the past two years due to pandemic related changes to consumer behavior - work from home and virtual school – which will change in 2022 and lead to a slowdown
- **FMC, LYB, VNTR** cut to Underperform at BAML on valuation
- **UPST** cut to Underperform at Wedbush
- **PM** cut to Neutral at Goldman
- **CGC** cut to Underweight at Barclays
- **PDD** cut to Neutral at Nomura

Initiations

- **DDOG** started Buy at BTIG; the analyst sees the observability market benefiting over the next few years as companies increasingly invest in digital transformation initiatives and thinks Datadog is winning across multiple product categories. Checks indicate Datadog is the most innovative company in this space with real expansion potential in new markets, most notably, security
- **SASR** started Buy at DA Davidson, \$61 PT, citing above-peer organic growth while Sandy Spring's excess capital provides buyback flexibility
- **GWH, STEM, NRGV** started Buy at Guggenheim
- **ISEE** started Buy at Jefferies on clear approval path for Zimura
- **AES, DUK** started Buy at Citi

Hawk Database

PG recently rebounded off a key VPOC and has large open interest in June \$140 and \$150 calls bought as well as July \$155 calls and multiple strikes across January 2023 expiration

On the Chart

ISEE a small Biotech with bullish call open interest can break out of a pattern at \$17 that targets a move to \$22.

OptionsHawk Market Blitz

- **TOST** started Neutral at Bernstein

Other Notes

- **SLB** added to Goldman's Conviction Buy List as the analyst believes investors are overestimating Schlumberger's exposure to Russia. Since the company's spare capacity increase is offshore, these revenue increases could carry higher margins than the revenue lost from Russia
- **CF** target to \$121 from \$86 at Citi; **MOS** target to \$74 from \$49; **NTR** target to \$126 from \$89

Trade Ideas

Synopsys (SNPS) nearing a multi-week base breakout above \$320 after pulling back to the 55-week MA following a big trend run higher from the March 2020 lows. A move higher has room to the prior highs near \$360. Shares hitting the weekly 'ready to run' scan today with momentum starting to inflect higher with both MACD and RSI nearing a bullish cross.



Technical Scans

Ready to Run: CVE, FANG, GGPI, ZEN, SBLK, ALSN, ACIW, MCY, KDP, ACAD, SSYS

Breaking Above Monthly Value: MT, CVE, XOM, CYBR, PKX, MPC, BHP, FLT, TX, SLB, AGCO, EMR, NSC, LH, CSCO

Bullish 13/34 EMA Cross: AVID, TDC, VRSK, SHEL, ACAD, WMS, BSX, ANET, TXN, ENTG, LPI, SNDR, WST, WAT

Unusual Options Action

NICE (NICE) is a beaten-up software name based in Israel seeing unusual options positioning in August expiration though also has 1200 May \$220 short puts in open interest. The action in August has been selling puts at the \$190 and \$185 strikes to buy upside call spreads with \$210, \$220 and \$230 calls recently bought. NICE shares are -28% YTD and last week put in a reversal hammer at the rising 144-week moving average and lower edge of value support while also being right near a 50% retracement of the post-pandemic move. NICE is a global enterprise software leader, providing cloud platforms for AI-driven business solutions that serve two main markets: Customer Engagement and Financial Crime and Compliance. Its suite of integrated portfolio of solutions provide customer experience, financial crime and public safety organizations with industry-leading agility and unmatched innovation that are essential for organizations' success. NICE has a market cap of \$13B and now trades 26.55X Earnings, 29.7X FCF and 6X EV/Sales which is cheap with cloud revenues growing 27-30% annually and now accounting for 53% of total revenues as its cloud transition continues with 70%+ margins.

OptionsHawk Market Blitz

NICE is investing in international where it is starting to see strong traction. Analysts have an average target of \$335 with short interest low at 2.6% of the float. Citi with a \$306 target in February noting NICE has a favorable pipeline with cloud momentum and strong win rates.



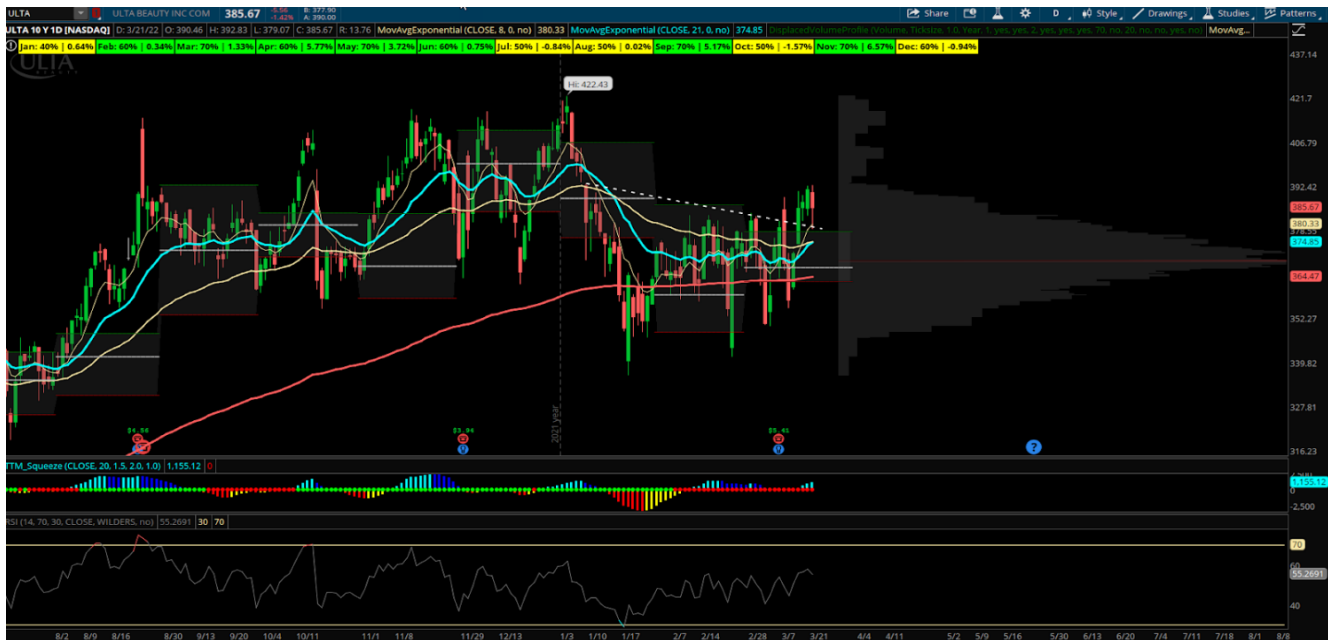
Small-Cap Options Flow

Yellow (YELL) intriguing small-cap that has pulled back after a hot run to end 2021 and on Monday saw 1000 October \$10 puts sold to open for \$3.10, willing buyer of stock near the recent lows. YELL is a \$417M provider of transportation services in the US including LTL shipments and supply chain solutions to transport industrial, commercial, and retail goods. The company was formerly known as YRC Worldwide (YRCW) and has a number of customer-specific logistics solutions that include residential and warehousing. The company has been focusing on optimizing routes, improving efficiency in pickup & delivery (P&D), building out more regional net-day services and expanding their tech platform. YELL sees their transformation on schedule for completion in 2022 and starting to see improvement in financials as soon as mid-year. Shares trade 8.45X earnings, 0.1X sales and 1.35X cash. Stephens has a \$15 PT for shares. They think we'll see 'more of the same' in 2022 with respect to pricing and demand. LTL contract pricing to be up a healthy 5.5% this year and underlying demand trends should continue to be very healthy.

Seasonal Stock Setup: Specialty Retailer Showing Relative Strength into Strong Seasonal Month

Ulta Beauty (ULTA) – ULTA is a \$18.9B beauty retailer and the premier beauty destination for cosmetics, fragrance, skin care products, hair care products and salon services. The stock is above all its key moving averages after the recent bounce and just 8% off its 52 week highs near 420, showing impressive relative strength in 2022 as it held its 200 day EMA in February. ULTA has one of its stronger calendar months historically in April, being up an average return of +5.8%. March returns have also been positive at +1.3%, and going forward May shows an average gain of +3.7%. The weekly chart is coiling up in a tight squeeze pattern and looks likely to fire off higher into Spring time. On an upside move the old highs at 420 are a first target and then the first fib extension of 445 a good upper target. The stock is up just about 21% in the last year so not extended at all compared to some other retailers. The recent rebound off lows surpassed the YTD VPOC node at near 370 as the RSI is back over 50 showing a positive uptrend intact. Option flows are somewhat quieter in ULTA but a large June \$440 call buyer remains in open interest from mid December when 600 contracts were bought at \$24.80. Also a massive opening put sale from 12/15 of January 2023 \$330 puts at \$33 for over \$4.95M remains in OI and that 330 level is very close to where the stock made its January lows.

OptionsHawk Market Blitz



Open Interest Checks

Ticker	Contract	Prior OI	New OI	OI Change
APA	20 JAN 23 50 CALL	653	1,723	163.86%
AUY	20 MAY 22 5 CALL	6,633	16,656	151.11%
CCJ	14 APR 22 35 CALL	20,060	47,115	134.87%
ORCL	17 JUN 22 80 PUT	3,573	6,557	83.52%
GM	16 SEP 22 55 CALL	3,476	6,311	81.56%
GM	16 SEP 22 50 CALL	4,228	7,071	67.24%
MU	16 SEP 22 75 PUT	2,134	3,440	61.20%
CAG	20 JAN 23 30 PUT	2,580	3,979	54.22%
JD	14 APR 22 65 CALL	2,150	3,189	48.33%
NEE	17 JUN 22 77.5 PUT	2,731	4,041	47.97%
KKR	16 SEP 22 50 PUT	2,229	3,128	40.33%
OPEN	17 JUN 22 12 CALL	10,206	13,901	36.20%
RBLX	20 MAY 22 40 PUT	1,952	2,350	20.39%
ADM	14 APR 22 85 CALL	2,147	2,141	-0.28%
BKR	14 APR 22 32 PUT	3,044	3,032	-0.39%
UPST	20 MAY 22 90 PUT	1,447	1,135	-21.56%
BA	20 JAN 23 180 CALL	3,393	1,873	-44.80%
BABA	15 JUL 22 110 CALL	4,853	1,727	-64.41%

Extras

Bausch Health (BHC) late day opening sales of 6250 July \$17 puts for \$0.52

Bristol Myers (BMJ) with 5000 May \$75 calls sold to open for \$0.61

Nektar (NKTR) with 3500 June \$5 puts sold to open for \$0.60 to \$0.65

OptionsHawk Market Blitz

State Street (STT) opening sale of 300 December \$87.50 puts for \$9.70, name levered to rising rates

Dollar General (DG) opening sale of 750 January \$200 puts for \$10.50

Grab (GRAB) late day spreads bought 10,000 July \$3 puts and sold the \$5 puts

What They're Saying

Fidelity National (FIS) at Bank of America Payments Conference on why the market is undervaluing shares....

“We have premier assets in Banking, capital markets, eCommerce and enterprise, Merchants. Approximately 70% of revenue is generated from software and services to our clients through really deep relationships, long-term reoccurring contracts. The remaining 30% is generated by consumer spending. And so I think there's just a disproportionate value being placed on that. The amount of free cash flow that's generated on these businesses are obviously just tremendous. Those are going to continue to drive excess returns for our shareholders. So when you certainly look at the merchant industry specifically because we get a lot of questions around this, we've been aggressively positioning that business to win now and into the future. And so there's been a lot of change going on in the Merchant business over the years. 30 years ago, small merchants primarily contracted with their banks; 20 years ago, it was ISOs; 10 years ago, it was ISVs; and today, it's SaaS. And at each step in that journey, we've repositioned our Merchant business to go where we think the market is heading. So we've got the premier eCommerce asset and market. We focus on the enterprise a lot. Of course, we've recently done a small acquisition that allows us to bring some of our eCom capabilities down into SMB. But we're confident that Merchant business can grow faster than the TAM growth, which is upper single digits as an industry. And we think we can continue to outperform that based on what we're seeing. But the rest of the business is performing exceptionally well. And I think that's, as I said, more than 70% of the business, Jason, and I think that's being underappreciated currently.”

FMC Corp (FMC) at Jefferies Biology Conference on its Biologicals markets.... “So in the biopesticide space, we think of that as a \$4 billion to \$6 billion market. In the biostimulant biofertilizers, again, this is not FMC. This is the total market. We think of that as a \$1 billion to \$3 billion market. And for both those subsegments, we are anticipating and have seen historically a compound annual growth rate from 2015 to 2025 in the range of 10% to 15%, so markets that are reasonable sized with growth that we think we can take advantage of. The biologicals market is a fairly fragmented set of players, and FMC is one of the largest. And I think part of that is due to both the challenges of what you just acknowledged, finding those molecules, finding them with the biological activity finding them with the attributes that the market needs and then being able to apply them as broadly as we can around the world. We are looking at about \$250 million business in 2022, and it has been growing for the last 5 years at roughly 1.5x the market growth rate. So it is a rapidly growing business within FMC. And we don't see that slowing down anytime soon and, in fact, have an ambition to double in size by 2025, '26. So when we're looking at that kind of growth rate, it is obviously accretive to our business, and that's why we're putting the resources behind it and the R&D dollars behind it. So from a margin perspective, our plant health and our biologicals business, in particular, are accretive to us. And we see that, like you said before, because of some of the lesser burden on R&D on the regulatory front, it does tend to pay off more, even though there's fragmentation.”

Earnings Grid

Stock	Next Earn		Open Interest	Historical Moves (8 Q)	Implied Move	Avg. 8 Q Max Move	Med. 8 Q Close Move	Sum. 8 Q Close Move	IV30 Skew	IV30 Avg Crush	Hist		SI Change (3mo)
	Date	Time									Put/Call	Short Float	
PDD	3/21/2022	BMO	Bull: \$20.14M (69%), Bear: \$7.84M (27%), Stock: \$1.11M (4%)	Lower 5 of 8	50.05%	15.50%	-6.26%	8.16%	18.15	-16.50%	19.52%	1.95%	-5.06%
NKE	3/21/2022	AMC	Bull: \$51.15M (75%), Bear: \$9.14M (13%), Vol: \$4.51M (7%), Stock: \$3.11M (5%)	Even of 8	8.36%	9.29%	2.48%	20.64%	6.82	-24.00%	21.48%	0.85%	3.54%
TME	3/21/2022		Bear: \$2.74M (81%), Bull: \$0.66M (19%), Bull: \$15.51M (83%), Bear: \$1.89M (10%), Stock: \$1.39M (7%)	Lower 5 of 8, Lower last 3	30.03%	6.45%	-0.67%	-14.45%	11.89	-14.90%	46.55%	4.82%	14.09%
CCL	3/22/2022	BMO	Bull: \$2.3M (75%), Bear: \$0.78M (25%)	Even of 8, Higher last 2	8.97%	5.84%	0.01%	10.90%	12.75	-4.00%	93.71%	9.44%	13.00%
GDS	3/22/2022	BMO	Bull: \$0.16M (52%), Bear: \$0.15M (48%)	Joseph Kunkle (josephkunkle@OptionsHawk.com@microsoft.com) is signed in					5	-2.20%	24.79%	6.41%	7.25%
HUYA	3/22/2022	BMO	Bull: \$61.83M (48%), Bear: \$54.63M (42%), Stock: \$9.18M (7%), Vol: \$3.5M (3%)	Even of 8	32.69%	9.17%	0.04%	-10.70%	-17.1	-11.20%	7.41%	-35.52%	-41.07%
ADBE	3/22/2022	AMC	Bear: \$0.53M (100%)	Lower 6 of 8, Lower last 2	7.60%	4.81%	-1.65%	-14.90%	8.89	-10.17%	33.40%	0.88%	-11.70%
HQY	3/22/2022	AMC	No Trades Since Last Report	Higher 5 of 8	11.51%	12.72%	-2.94%	-37.87%	10.36	-10.31%	8.73%	5.36%	46.00%
WOR	3/22/2022	AMC	No Trades Since Last Report	Higher 6 of 8	9.45%	6.99%	0.55%	9.86%	7.69	-8.99%	60.44%	4.63%	2.86%
AIR	3/22/2022	AMC	No Trades Since Last Report	Higher 6 of 8	9.34%	9.42%	2.14%	24.42%	2.39	-14.88%	54.05%	6.48%	0.92%
POSH	3/22/2022	AMC	Bull: \$0.21M (100%)	Lower 3 of 3, Lower last 3	26.51%	25.33%	-21.80%	-67.89%	3.77	-21.82%	14.22%	9.33%	25.67%
CTAS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	6.20%	4.80%	-1.58%	-6.25%	7.5	-15.98%	12.11%	1.10%	-16.33%
GIS	3/23/2022	BMO	Bull: \$0.69M (100%)	Lower 5 of 8	5.64%	4.47%	-1.22%	-7.76%	6.44	-9.35%	54.04%	2.41%	-27.92%
WGO	3/23/2022	BMO	Bear: \$0.59M (100%)	Lower 5 of 8	10.93%	11.62%	-1.96%	-2.70%	7.05	-12.47%	74.30%	11.55%	6.03%
JKS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	24.98%	12.74%	-1.39%	15.46%	9	-14.00%	95.25%	-59.58%	-33.28%
TCOM	3/23/2022	AMC	Bull: \$23.49M (88%), Bear: \$3.07M (12%)	Even of 8, Lower last 2	31.68%	6.80%	1.58%	10.16%	19.49	-17.90%	2.68%	3.30%	35.12%
HTHT	3/23/2022	AMC	Bear: \$3.42M (100%)	Lower 6 of 7	32.15%	6.73%	-4.41%	-23.20%	18.58	-12.10%	8.92%	3.85%	-18.10%
FUL	3/23/2022	AMC	No Trades Since Last Report	Higher 5 of 8	7.54%	6.72%	2.83%	17.30%	7.89	-9.49%	68.86%	1.91%	-25.60%
KBH	3/23/2022	AMC	Bull: \$4.22M (94%), Bear: \$0.28M (6%), Bear: \$2.01M (59%), Stock: \$0.97M (29%), Bull: \$0.42M (12%)	Even of 8, Higher last 2	9.48%	9.82%	-2.68%	-10.17%	8.3	-12.90%	81.08%	6.09%	7.92%
OLLI	3/23/2022	AMC	No Trades Since Last Report	Even of 8, Lower last 2	14.45%	11.72%	-2.40%	-28.44%	8.08	-26.70%	89.37%	22.45%	45.18%
SCS	3/23/2022	AMC	No Trades Since Last Report	Lower 5 of 8, Lower last 2	10.63%	10.50%	-2.25%	-13.53%	1.59	-26.17%	94.39%	1.93%	17.65%

Earnings Review

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
NKE	NIKE	\$0.87	\$0.72	\$10,900.00	\$10,608.94	4.80%	
TME	Tencent Music	\$0.50	\$0.51	\$7,607.00	\$7,657.33	-8.70%	

NKE – Beat on EPS and Revs - "NIKE's strong results this quarter show that our Consumer Direct Acceleration strategy is working, as we invest to achieve our growth opportunities," said John Donahoe, President and CEO, NIKE, Inc. "Fueled by deep consumer connections, compelling product innovation and an expanding digital advantage, we have the right playbook to navigate volatility and create value through our relentless drive to serve the future of sport." Third Quarter revenues increased 8 percent on a currency-neutral basis, led by NIKE Direct growth of 17 percent. NIKE Brand Digital business fueled growth, increasing by 22 percent, driven by double-digit growth in North America, APLA and EMEA, partially offset by declines in Greater China. Further contributing to NIKE Direct growth was the steady normalization of traffic in owned physical retail, with NIKE owned stores up 14 percent.

Earnings Before the Open

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
CCL	Carnival		-\$1.21		\$2,255.92		
CYXT	Cyxtera	-\$0.40	-\$0.26	\$178.40	\$178.71	3.30%	FY In Line

OptionsHawk Market Blitz

GDS	GDS Holdings	-\$0.24	-\$1.42	\$2,187.00	\$2,151.69	34.00%	FY Below
HUYA	HUYA	-\$1.01	-\$1.47	\$2,807.70	\$2,890.91	-6.10%	

Disclosures

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only, and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors

For example, and, as always, be aware that market timing and conditions may materially affect trades of this nature: The above is an example of a trade idea, but you must be aware of the risks of trading. As we have disclosed, we are not licensed, and we are not giving specific securities advice for your portfolio. We are merely providing examples and education of strategies. We always advise people to get professional advice, and we are not recommending any particular trade or security or soliciting any trade or security.