



Inside Today's Blitz

- Ukrainian Crisis Deepens as Biden Heads to Europe for Series of Meetings
- UK Inflation Hits Fresh Multi-Decade High Behind Surging Energy Prices
- NLSN could see a higher bid from Elliott consortium; CVX is considering boosting Venezuela production; Cresco Labs is buying Columbia Care in \$2B cannabis deal

Market Outlook

Futures indicating a lower open for the day with the **Dow** off 30 bps, the **S&P** down 35-40 bps, and the **Nasdaq** down 60 bps. The **Russell** is down 40 bps. Energy is continuing to show strength with **WTI** up 2.5%, **Brent** up 2.8%, and **Natural Gas** up 80 bps. **Gold** and **silver** both modestly higher with the latter up 1.33%. **Copper** is up 90 bps. The **dollar** is up 10 bps. **Bonds** are flat. **VIX** is 25.40. It has been a quiet overnight and morning for macro news with investors digesting the latest round of Fed speak, the ongoing war in Ukraine, and continued strength in energy prices. The situation in Europe remains the same with Mariupol the main focus now as the city remains under attack and likelihood of a ceasefire in the near-term remains low. President Biden is heading to Europe for summits and likely announces a fresh round of sanctions on Russia at the same time. Elsewhere, UK CPI was a bit hot today. Powell

will speak later this morning.

Asian markets are mostly higher overnight with the Hang Seng up 1.2%, Shanghai up 35 bps, and the Nikkei up 3%. In Europe, the major indices are mixed. The DAX is down 30 bps, CAC is down 20 bps, and FTSE is up 35 bps. We're seeing outperformance in materials, healthcare, telecom, and energy. It has been a quiet morning for stock-specific news. Miners **Anglo American**, **Antofagasta** and **Glencore** all up around 1-2% while energy is also outperforming with **BP** up 3% and **Shell** up 2%. Oilfield services provider **Petrofac** fell 2% after warning of fewer near-term deals.

Calendar

Today... Fed's Powell Speaks, New Home Sales, EIA Inventories, Fed's Daly Speaks; **Earnings After the Close:** KBH, SOL, TCOM, PHUN, FUL, OXM, OLLI, COOK, FSM, SONX, EXAI, KRT, APTX, NAVB, RLMD, SIEN, RMED, CNVY, ENJY; **Analyst Days:** NKLA, WEX, WOOF; **Conferences:** Piper Energy, Keybanc Life Sciences & Med Tech

Tomorrow... Durable Goods, Weekly Claims, Fed's Waller Speaks, Manufacturing PMI, Composite PMI, Services PMI, Fed's Evans Speaks, Fed's Bostic Speaks; **International Data:** ECB Economic Bulletin, EU Flash PMIs; **Earnings Before the Open:** DRI, SNX, MOMO, FDS, KC, TITN, MOV, UCL, GAMB, IMPL, HOOK, HEPS

Overnight Markets

Brent Crude	118.78	2.86%
Oil (WTI)	112	2.50%
VIX	25.5	2.00%
Silver	25.26	1.40%
Copper	4.7425	0.90%
Natural Gas	5.22	0.70%
Gold	1933.1	0.60%
US Dollar	98.68	0.15%
Bonds	148.38	-0.05%
Ethereum	2962	-0.30%
Bitcoin	42185	-0.45%

Technical View



Key Levels to Watch

S&P Futures (ES_F) are pulling back overnight after failing to get any momentum above yesterday's late highs near 4512. We've moved back down to the lower value zone from Tuesday at 4485 and key areas to hold to keep the bullish momentum continuing are 4485-4480 and then lower at 4470-4467. Above the overnight high targets 4525, 4537 and then 4554.

Economic Data

- **UK** CPI was 6.2% vs 5.9% est. in February
- **Japan** Leading Index was 102.5 vs 103.7 est.
- **South Korea** PPI was 8.4% vs 8.9% prior

Macro News

- **Russia** may be preparing for a cyber-attack on the US and Europe, says WaPo, citing US intelligence
- **French officials** say they see no ceasefire in sight between Russia and Ukraine after Macron spoke to both leaders, per CNN
- **US, EU** could unveil a new round of sanctions on **Russia** as soon as Thursday, per The Hill
- **Russia's Putin** is facing criticism within his own country for the 'failure' of the Ukraine invasion so far, per NYT
- **Russia's Central Bank** said today that some stock market trading will resume on March 24 in Moscow, per Reuters
- **Shanghai** denied recent reports it was considering a city-wide lockdown due to COVID, per Reuters
- **Japan** agreed to put together a new stimulus package to offset headwinds from rising prices and the war in Ukraine, per Reuters
- **US** will ease tariffs on **UK steel and aluminum imports**, per FT

Movers

Gainers: ALLG 50%, GME 13%, SGMA 12%, NVTA 3%, ISPO 2%

Losers: PLL -10%, POSH -9.5%, WOR -8%, BMO -3%, ADBE -2.5%

Insider Buying

ANIP, TSVT, PRCH, PCT, RVMD, SKYW, DINO, SMAR, CPNG, CANO

IPO Calendar

Nothing Notable

OptionsHawk Market Blitz

- **Carl Icahn** said the odds of a recession are very high, per CNBC, and the situation could grow even worse
- **The Fed** may follow the '1994 playbook' says Reuters whereby they raised rates 'hard and fast' to avoid a recession

Stock-Specific News

Consumer Goods

- **ACB** is buying Thrive Cannabis for \$38M
- **HEAR** rejected another 'reasonable' proposal from Donerail to nominate a full slate to the board
- **STLA** confirmed new investments in battery facilities in Italy
- **Cresco Labs** is nearing a deal to buy **Columbia Care** for \$2B, one of the biggest deals in the cannabis industry to date, per Bloomberg
- **Yuga Labs**, creator of the popular Bored Ape Yacht Club NFTs, raised \$450M in a round from Andreessen Horowitz and **Coinbase (COIN)** that values them at \$4B, per Tech Crunch
- **Volvo** warned this morning that the semi supply situation has worsened in the near-term, per Reuters
- **Geely Automotive** reporting mixed results as higher costs, chip shortage led to 12% drop in profits for 2021, per Reuters

Consumer / Business Services

- **Nielsen (NLSN)** received a revised offer from Brookfield and Elliott, per Bloomberg, which would exceed the prior \$25.40 deal
- **GME** CEO Cohen bought \$1M in stock on the open market at \$101.75
- **CVNA** said on Tuesday that Ally Financial is boosting their auto finance receivable commitment from \$4b to \$5B
- **AZO** is adding \$2B to their buyback
- **CHDN** is buying Chasers Poker Room in New Hampshire

Financials

- **Bank of Montreal (BMO)** announced a C\$2.7B offering of stock to finance their Bank of the West acquisition
- **JPM** is facing investor criticism over their tech spending plans, per FT. Investors also told Dimon he needed to better explain the company's move into the UK retail market
- **CFG** got approval for their acquisition of Investors Bancorp
- **ADS** is changing their name to Bread Financial – taking the moniker of the \$450M buy/now, pay later company they bought in 2020.

On the Chart

GME is set to open above \$135 and clearing a big volume node with momentum potential to carry it up to the recent high-volume node at \$150+

Hawk Database

CFG with 3000 June \$50 calls bought on 3/1 that remain in OI, over \$1M

OptionsHawk Market Blitz

- **Auto lending** is winding down as rates rise, gas prices climb and industry shortages ease, per FT

Energy & Materials

- **Chevron (CVX)** is looking to double their production pace in Venezuela to 800K BPD, per WSJ, more than replacing the 700K lost when the US embargoed Russian oil
- **HES** may add a fourth rig to its North Dakota operations this year, per Reuters, if prices remain strong
- **TTE** is halting all new Russian oil contracts
- **PLL** priced their 1.75M share secondary at \$65

Healthcare

- **Centene (CNC)** announced a new CEO, Sarah London, who was promoted from within. London focused on data-driven insights and tech within her prior roles
- **PFE, ARNA** announced positive Phase 3 results for Etrasimod in patients with ulcerative colitis
- **ABT** said an infant formula plant was found to be unsanitary before their recall, per Bloomberg
- **CDNA** won a \$44.9M damages suit against **NTRA** in their false advertising case
- **NVAX** COVID vaccine was granted EUA in India for teens
- **LBPS** shares are higher by 60% pre-market after positive update on their cancer treatment trials
- **ARGX** announced a \$500M offering

Industrials

- **Hawaiian Air (HA)** with a positive pre-announcement seeing Q1 revs down 26.5% to 29.5% vs 31% to 35% prior; the company did lower their FY capacity outlook slightly

Technology

- **Facebook (FB)** is losing more audience time, per CNBC, as BuzzFeed news warned that less of their activity is occurring on the platform
- **INTC, MU** will be on Capital Hill today in Washington testifying about potential chip subsidies, per Reuters
- **NTAP** added \$1B to their buyback
- **OPRA** is selling their Nanobank stake for \$127M in cash
- **Toshiba** is considering further asset sales, per Bloomberg, including its elevator business which could draw interest from **OTIS** and Kone
- **Toshiba** is also facing more pressure to consider buyout offers, per Reuters, as top shareholders push back on current plans

On the Chart

HES broke out of a range on Monday and inside day yesterday, potential for a nice continuation move above \$104 out to \$110

Hawk Database

CNC large buyer of 3000 April \$80 calls on 3/17 in open interest, more than \$2M

On the Chart

MU small consolidation forming under \$80.50 on watch today

OptionsHawk Market Blitz

- **Tencent** with a mixed quarter overnight as regulatory scrutiny and slowing ad sales weighed, per Reuters
- **Kioxia** is looking to spend \$8B on a new advanced flash plant, per Reuters, to boost capacity
- **Xiaomi** said on Tuesday that they expect the global chip shortage will be fundamentally solved by the 2H, per Nikkei
- **ZTE** shares soared in Hong Kong today after exiting probation following a US court ruling on Tuesday, per Reuters

Analyst Notes

Upgrades

- **BP** upgraded to Overweight at MSCO as the company's Russia risk is priced in while its strategic clarity is improving, adding that BP also offers the highest distribution yield among its peers.
- **TMUS** raised to Overweight at KeyBanc as the firm sees a best-in-class 5G network, margin expansion, and material free cash flow generation driven by synergies, and a strong core adjusted EBITDA growth profile trading at a reasonable valuation
- **CPNG** upgraded to Buy at Deutsche Bank

Downgrades

- **LGIH** cut to Sell at BTIG, the firm has become increasingly concerned about the company's relative reliance on single-family rental investors for delivery volume as well as the potential impact of higher rates on these customers. Increasing interest rates could dramatically drive down cash flow margins after debt service for investors and eventually lead to an oversized drop in demand for LGI Homes compared to peers
- **AMWD, FBHS** cut to Neutral at Loop
- **TTE** cut to Hold at Deutsche Bank

Initiations

- **CDAY, PAYC** started Outperform at CSFB; on CDAY they cite multiple expansion from upmarket strength on differentiated products, a unique international M&A playbook, and an underappreciated payment opportunity - \$1.2B TAM - which should scale on customer additions
- **SRRK** started Buy at HCW
- **TDCX** started Buy at HSBC

Hawk Database

TMUS has 10,000 June 2023 \$110 calls bought in OI with many spread versus the \$150 calls. TMUS also with 4500 June 2022 \$130 calls bought in OI

On the Chart

PAYC was a top chart play into this week breaking out of a downtrend with weekly MACD near a bull cross, above \$375 can run to the 200-MA at \$417.

Other Notes

- **SWCH** takeout value could be \$34-\$38 – JPM. The company is likely to be attractive to both financial and strategic buyers given its strong growth outlook and relative low incremental capex needs to build capacity
- **EOG** target to \$150 from \$120 at RJF

Trade Ideas

Herc Holdings (HRI) nearing a downtrend breakout and positive shift higher in momentum after pulling back to the 23.6% Fibonacci of a big weekly trend. A move above \$168 sets up for a run back towards \$185 and clears a volume node.



Technical Scans

Strong Short-Term Trends:

CARG, HOLI, NBIX, HZNP, NVDA, STRA, TITN

RSI Leading:

AAPL, MFC, PRU, AFL, UBS, BROS, BAM, KN, RY, DD, BPMP

Emerging Strength:

BDX, CVE, RIO, HUDI

OBV Three-Month Lows:

FITB, JEF, KMB, KEY, CFG, ST, WHR, ZION, VICI, RNW

Insider Buys

AutoZone (AZO) pulling back off of 52-week highs recently and seeing two insider buys this month, unusual for the name, including a \$500K purchase on 3/17 at \$1944.50 and \$500K on 3/3 at \$1879.50. AZO is forming a weekly bull wedge under \$2000 with room above to run to \$2500 as a continuation of the longer-term trend. The \$40B company trades 15.9X earnings, 2.55X sales, and 13.8X FCF with high-single digit growth. AZO is coming off of a strong quarter with sales accelerating on a 2-year stack and share gains across both the DIY and DIFM markets. The company is prioritizing growth across both groups by building out more hubs and mega-hub store concepts, improving product assortment, leveraging tech to improve the customer experience, and expanding internationally. One cautious area to watch in the near-term is gas prices, as they noted on their 3/1 call: "What we've said historically is that there's not a ton of correlation between gas prices and our business until it hits a magic point. And historically, and I don't know what that magic point will be now because it's been a long time since we hit it. But historically, when it hit \$4 a gallon, it seemed to impact miles driven, and you could almost see a direct correlation once it hit that \$4 a gallon in miles driven. We don't know if that will hold true if it gets to \$4 a gallon again. But for us, it goes up and it goes down. There's nothing we change in our business as a result of gas prices. So sometimes we're going to have industry tailwinds like we've had. Sometimes, we're going to have industry headwinds." Truist with a \$2215 PT seeing AutoZone continuing

OptionsHawk Market Blitz

to benefit from positive fundamental industry drivers, including greater personal vehicle usage, elevated new/used vehicle pricing, and product inflation. Short interest is 2.65%.

Seasonal Stock Setup: Global Computing Leader Forming Basing Bottom

Intel (INTC) – INTC is a \$211.6B tech leader producing semiconductors globally and has been weaker than its peers the past year as its actually down year over year but back at levels recently at 45 where it bounced off from several times in the last 3 years. Seasonally INTC performs best in the March through April time frame with 15 year average returns about 3.2% in both of those calendar months and up about two thirds of years. INTC is a lower beta old school tech name with a 2.6% dividend yield but can be seen as a value name here off depressed levels as the chart is starting to form a double bottom base since late February. The stock has regained its YTD VPOC at near 48 and is now clearing above a short term trendline today as the 8/21 EMA sees a bull cross. Plenty of room to work up to the 200 day EMA at 51.50 and then perhaps push back towards the January highs at 55. Options flows have been notably bullish and accumulating positions through the weakness. Last week on 3/14 a large buyer in September \$42.50 ITM calls at \$5.49 for over \$1.5M, on 3/2 a buyer of September \$47.50 calls at \$4.85 for \$1.2M and also the massive buyer from 12/17 of the Jan 2023 \$55 calls at \$4.95 for \$15.5M remains in open interest.



Extras

PagSeguro (PAGS) with 3000 January \$32.50/\$10 bull risk reversals bought late day for \$0.85

Garmin (GRMN) with 1000 October \$85 puts sold to open for \$2.10 to \$2.05 today

Schlumberger (SLB) trading 5000 May \$45/\$35 bull risk reversals at \$0.86 debits into the close

Wix.com (WIX) with 1500 April \$100 calls bought late day to open \$3.30 offer

Dropbox (DBX) afternoon buyer of 5000 May \$25 calls for \$0.78 in a stock replacement

Louisiana Pacific (LPX) opening sale 500 January \$62.50 puts for \$7.20

Decker Outdoor (DECK) with 575 September \$180 puts sold to open at \$5.30 bids

CME Group (CME) spreads sold 850 January \$300 calls to buy the \$210 puts

OptionsHawk Market Blitz

Uber (UBER) afternoon buyers active 9000 September \$42.50 calls \$1.75 offer and also opening sales in May \$40 ITM puts at \$7.50 for 2500X

Enphase (ENPH) buyer 1000 April 1st (W) \$185 puts for \$5.70, adjusts 2000 of the \$170 puts

Open Interest Checks

Ticker	Contract	Prior OI	New OI	OI Change
JPM	(Weeklys) 1 APR 22 145 CALL	3,763	8,046	113.82%
GIS	14 APR 22 62.5 PUT	2,021	4,296	112.57%
M	20 JAN 23 32 CALL	3,141	6,646	111.59%
NOG	20 MAY 22 29 CALL	2,043	4,070	99.22%
PINS	20 MAY 22 25 PUT	1,708	3,189	86.71%
NVDA	17 JUN 22 275 PUT	2,057	3,730	81.33%
SPGI	20 MAY 22 420 CALL	1,073	1,792	67.01%
SLB	20 MAY 22 45 CALL	5,247	8,543	62.82%
ROKU	20 MAY 22 120 PUT	1,504	2,399	59.51%
UBER	16 SEP 22 42.5 CALL	7,533	11,793	56.55%
PLTR	19 AUG 22 13 CALL	3,217	4,834	50.26%
MAR	20 JAN 23 125 PUT	5,219	7,182	37.61%
COP	20 JAN 23 105 CALL	2,515	2,994	19.05%
BIG	14 APR 22 37.5 CALL	8,738	8,749	0.13%
CAG	14 APR 22 33 PUT	5,030	5,029	-0.02%
CROX	14 APR 22 80 PUT	5,506	3,696	-32.87%
CLH	15 JUL 22 115 CALL	2,512	386	-84.63%

What They're Saying

Nike (NKE) earnings call on the drivers of its growth and demand/supply dynamics.... "NIKE's growth was and it will continue to be the result of 3 areas I'll touch on today: first, connecting with consumers through our strong portfolio of brands; second, driving a relentless flow of new product innovation; and third, expanding our digital advantage to create the marketplace of the future. Our marketplace strategy is a growth strategy, and it's driven by the consumer, fueled by their expectations of a consistent, seamless and premium shopping experience. Our approach begins with the understanding that consumers expect us to know who they are regardless of channel, online or offline, across the full array of mono brand stores, NIKE Digital and our wholesale partners. In Q3, digital revenue was up 22% on a currency-neutral basis as we continue to drive greater competitive separation, particularly through our app ecosystem. The NIKE mobile app was up more than 50% in the quarter and overtook Nike.com on mobile for our highest share of digital demand. NIKE Digital has seen improvement in conversion rates and lower customer returns despite having lower levels of available inventory in our most desired product franchises. And in Greater China, we saw improvement in full price realization versus the prior season. As I've said repeatedly over the past year, NIKE's market opportunity is larger than ever. Consumer interest in sport, health and well-being has never been greater. Consumer demand continues to be incredibly strong. And while we've not been able to meet demand over the past couple of quarters, we're in a healthy pull market with that strong demand. And as a result of that, we really believe that, that sets a strong foundation for growth in the first half of fiscal '23 but for fiscal '23 in total."

OptionsHawk Market Blitz

Intuit (INTU) at Wolfe Investment Conference on key strategic shifts driving demand.... “For Small Business, we're still seeing good tailwinds coming out of a couple of things that I would like to highlight. One is just the shifts that we've seen through COVID of small businesses really moving online, right? We have seen a huge shift to virtual, a shift to online services, and that just continues. As small businesses think about what do they need to be successful, there's lots of moving parts in the world today and anything they can do to bring a platform together that makes them efficient, still seems to be where they're heading. And the second piece is just the big sort of strategic shifts that we've made over the last couple of years. We, if you go back 4, 5, 6 years ago, really with the QuickBooks franchise, we were focused on financial management software and really being what I've termed sort of the source of truth for your books. And we've shifted that. And we are now really thinking end-to-end and being that source of truth for the full business. And so it gives us lots of different things to have conversations with customers about. So it's not just financial management software. It's about time tracking or capital or, obviously, payroll payments and now with MailChimp, the opportunity to have a conversation about getting customers and CRM and marketing automation. So lots of different ways to have conversations with customers and continued tailwinds from just a general move online.”

Earnings Grid

Stock	Next Earn Date	Time	Open Interest	Historical Moves (8 Q)	Implied		Avg. 8 Q		Med. 8 Q		Sum. 8 Q		Hist		
					Move	Max Move	Close Move	Close Move	IV30 Skew	IV30 Avg Crush	Put/Call OI %-tile	Short Float	SI Change (3mo)		
PDD	3/21/2022	BMO	Bull: \$20.14M (69%), Bear: \$7.84M (27%), Stock: \$1.11M (4%)	Lower 5 of 8	50.05%	15.50%	-6.26%	8.16%	18.15	-16.50%	19.52%	1.95%	-5.06%		
NKE	3/21/2022	AMC	Bull: \$51.15M (75%), Bear: \$9.14M (13%), Vol: \$4.51M (7%), Stock: \$3.11M (5%)	Even of 8	8.36%	9.29%	2.48%	20.64%	6.82	-24.00%	21.48%	0.85%	3.54%		
TME	3/21/2022		Bear: \$2.74M (81%), Bull: \$0.66M (19%), Bull: \$15.51M (83%), Bear: \$1.89M (10%), Stock: \$1.39M (7%)	Lower 5 of 8, Lower last 3	30.03%	6.45%	-0.67%	-14.45%	11.89	-14.90%	46.55%	4.82%	14.09%		
CCL	3/22/2022	BMO	Bull: \$2.3M (75%), Bear: \$0.78M (25%)	Even of 8, Higher last 2	9.87%	5.84%	0.01%	10.80%	12.75	-4.00%	93.71%	9.44%	13.00%		
GDS	3/22/2022	BMO	Bull: \$2.3M (75%), Bear: \$0.78M (25%)	Joseph Kunkle (josephkunkle@OptionsHawk.onmicrosoft.com) is signed in					5	-2.20%	24.79%	6.41%	7.25%		
HUYA	3/22/2022	BMO	Bull: \$0.16M (52%), Bear: \$0.15M (48%), Bull: \$61.83M (48%), Bear: \$54.63M (42%), Stock: \$9.18M (7%), Vol: \$3.5M (3%)	Even of 8	32.69%	9.17%	0.04%	-10.70%	-17.1	-11.20%	7.41%	-35.52%	-41.07%		
ADBE	3/22/2022	AMC	Bear: \$0.53M (100%)	Lower 6 of 8, Lower last 2	7.60%	4.81%	-1.65%	-14.90%	8.89	-10.17%	33.40%	0.88%	-11.70%		
HQY	3/22/2022	AMC	No Trades Since Last Report	Lower 6 of 8	11.51%	12.72%	-2.94%	-37.87%	10.36	-10.31%	8.73%	5.36%	46.00%		
WOR	3/22/2022	AMC	No Trades Since Last Report	Higher 5 of 8	9.45%	6.99%	0.55%	9.86%	7.69	-8.99%	60.44%	4.63%	2.86%		
AIR	3/22/2022	AMC	No Trades Since Last Report	Higher 6 of 8	9.34%	9.42%	2.14%	24.42%	2.39	-14.88%	54.05%	6.48%	0.92%		
POSH	3/22/2022	AMC	Bull: \$0.21M (100%)	Lower 3 of 3, Lower last 3	26.51%	25.33%	-21.80%	-67.89%	3.77	-21.82%	14.22%	9.33%	25.67%		
CTAS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	6.20%	4.80%	-1.58%	-6.25%	7.5	-15.98%	12.11%	1.10%	-16.33%		
GIS	3/23/2022	BMO	Bull: \$0.69M (100%)	Lower 5 of 8	5.64%	4.47%	-1.22%	-7.76%	6.44	-9.35%	54.04%	2.41%	-27.92%		
WGO	3/23/2022	BMO	Bear: \$0.59M (100%)	Lower 5 of 8	10.93%	11.62%	-1.96%	-2.70%	7.05	-12.47%	74.30%	11.55%	6.03%		
JKS	3/23/2022	BMO	No Trades Since Last Report	Lower 5 of 8	24.98%	12.74%	-1.39%	15.46%	9	-14.00%	95.25%	-59.58%	-33.28%		
TCOM	3/23/2022	AMC	Bull: \$23.49M (88%), Bear: \$3.07M (12%)	Even of 8, Lower last 2	31.68%	6.80%	1.58%	10.16%	19.49	-17.90%	2.68%	3.30%	35.12%		
HTHT	3/23/2022	AMC	Bear: \$3.42M (100%)	Lower 6 of 7	32.15%	6.73%	-4.41%	-23.20%	18.58	-12.10%	8.92%	3.85%	-18.10%		
FUL	3/23/2022	AMC	No Trades Since Last Report	Higher 5 of 8	7.54%	6.72%	2.83%	17.30%	7.89	-9.49%	68.86%	1.91%	-25.60%		
KBH	3/23/2022	AMC	Bull: \$4.22M (94%), Bear: \$0.28M (6%)	Even of 8, Higher last 2	9.48%	9.82%	-2.68%	-10.17%	8.3	-12.90%	81.08%	6.09%	7.92%		
OLLI	3/23/2022	AMC	Bear: \$2.01M (59%), Stock: \$0.97M (29%), Bull: \$0.42M (12%)	Even of 8, Lower last 2	14.45%	11.72%	-2.40%	-28.44%	8.08	-26.70%	89.37%	22.45%	45.18%		
SCS	3/23/2022	AMC	No Trades Since Last Report	Lower 5 of 8, Lower last 2	10.63%	10.50%	-2.25%	-13.53%	1.59	-26.17%	94.39%	1.93%	17.65%		

Earnings Review

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
AIR	AAR Corp	\$0.63	\$0.58	\$452.00	\$443.73	10.20%	
ADBE	Adobe	\$3.37	\$3.34	\$4,262.00	\$4,238.19	9.10%	FY Below

OptionsHawk Market Blitz

GAN	GAN Limited	-\$0.20	-\$0.10	\$30.50	\$35.26	242.70%	FY Below
PAGS	PagSeguro Digital		\$1.34		\$3,067.91		
POSH	Poshmark	-\$0.19	-\$0.18	\$84.20	\$80.45	21.70%	FY Below
WOR	Worthington	\$1.13	\$1.37	\$1,378.24		81.60%	

ADBE – Beat on EPS and Revs – "Adobe achieved record Q1 revenue as Creative Cloud, Document Cloud and Experience Cloud continue to be pivotal in driving the digital economy," said Shantanu Narayen, chairman and CEO, Adobe. "Adobe is committed to empowering individuals, transforming businesses and connecting communities."

POSH – Missed on EPS and Beat on Revs, FY Below – "We had a strong finish to a historic year for Poshmark with record GMV and revenues. Despite a very unpredictable and volatile environment globally, we delivered our second year of Adjusted EBITDA profitability and positive free cash flow during our first year as a public company," said Manish Chandra, founder and CEO of Poshmark. "Throughout the year, consumers came to Poshmark to discover, shop the latest trends, and connect with our community. This culminated in our strongest-ever holiday performance and record trailing 12 months Active Buyers of 7.6 million. "Our cohorts continue to remain stable and the strong engagement from our users gives us the confidence to invest for the long term as we are still in the early stages of our growth cycle," said Chandra. "Our asset-light model, which is both adaptable and responsive to changing consumer demands and insulated from supply chain disruption, uniquely positions us to thrive in the current environment."

Earnings Before the Open

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
CTAS	Cintas		\$2.44		\$1,906.13		
YOU	Clear Secure	-\$0.22	-\$0.18	\$80.70	\$78.12	51.70%	FY Above
EPAC	Enerpac Tool Group		\$0.13		\$127.93		
EVGO	EVgo Inc.		-\$0.15	\$7.10	\$6.09	69.00%	
GIS	General Mills	\$0.84	\$0.78	\$4,537.70	\$4,546.14	0.40%	FY Above
JKS	JinkoSolar	\$1.06	\$0.90	\$2,570.00	\$2,140.33	78.00%	
WGO	Winnebago	\$3.14	\$2.91	\$1,164.70	\$1,101.39	38.70%	

Disclosures

Disclaimer:

Not Investment Advice or Recommendation

OptionsHawk Market Blitz

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only, and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors

For example, and, as always, be aware that market timing and conditions may materially affect trades of this nature: The above is an example of a trade idea, but you must be aware of the risks of trading. As we have disclosed, we are not licensed, and we are not giving specific securities advice for your portfolio. We are merely providing examples and education of strategies. We always advise people to get professional advice, and we are not recommending any particular trade or security or soliciting any trade or security.