



Inside Today's Blitz

- Futures Rebound As Focus Turns to Inflation Speech by Biden, CPI Tomorrow
- EU Pulls Back on Russian Energy Sanctions
- **BHVN** is being bought by **PFE** for \$11.6B; **ARMK** is separating their Uniform Services unit; **MTCH** is suing **GOOGL** over their app store policies

Market Outlook

Futures indicating a positive open for the day with the **Dow** up 70 bps, **S&P** up 80 bps, and the **Nasdaq** up 1.25%. The **Russell** is up 80 bps. Energy is weak today with **WTI** down 1.8% and **Brent** down 1.9%. **Natural Gas** is down 4.2%. **Gold** and **silver** are flat while **copper** is up 40 bps. The **dollar** is up 10 bps. **Bonds** are up 70 bps as yields pullback. **VIX** is 33. **Ethereum** and **Bitcoin** both with relief rallies today and up around 4-5%. Stocks are bouncing back this morning although it has been a quiet slate of news. The big focus remains on the inflation report tomorrow and Biden's comments later today may be setup to soften the blow from another ugly print. Economists are now calling for an 8.1% print in April which – while extremely high – would mark a bit of a cooling pressure from recent reports and could add to the peak narrative. Elsewhere, EU talks about a Russian oil ban continue with Hungary under pressure to not use its veto. The bloc did soften its sanctions proposal which is weighing on oil.

Asian markets are mixed this morning with the Hang Seng down 1.85%, Shanghai up 1.05%, and the Nikkei down 55 bps. In Europe, the major indices are rebounding with strength in industrials and banks. The DAX is up 1.5%, CAC up 95 bps, and the FTSE is up 65 bps. **Swedish Match** jumped 25% after the nicotine products company confirmed a takeover approach from larger U.S. rival Philip Morris. British precision-measurement specialist **Spectris** rose 4% after it has agreed to buy Dytran Instruments. **Fraport Group** down 4% after the airport operator reported wider net loss in Q1. Agriculture and pharmaceuticals firm **Bayer** rose marginally after reporting better-than-expected earnings for Q1.

Calendar

Today... Earnings After the Close: EGHT, AKA, ABCL, BIRD, ARLO, ARRY, AXON, BOOT, ELY, CELH, COIN, COLL, CRCT, CUTR, DAR, MSP, DV, DOUG, EA, EOLS, EXEL, FNF, FLYW, GFS, GMED, GOCO, GO, GRWG, HALO, HCAT, ICHR, INO, IPAR, JXN, JAMF, KGC, LNW, MTRR, MODN, NSTG, OXY, OLO, OSUR, PLBY, PRPL, RXT, RPAY, RBLX, RKT, SCSC, SOFI, SWCH, SKIN, REAL, TTD, U, VUZI, WELL, WES, WYNN, YELL, ZETA, ZD

Tomorrow... CPI, EIA Inventories; Earnings Before the Open: FVRR, KRNT, DNUT, LTH, NOMD, OLPX, PFGC, PRGO, SLVM, WEN, WWW, YETI; **Earnings After the Close:** DIBS, ACVA, DOX, APP, ATCO, BYND, BMBL, CPA, CPNG, BROS, FLNC, MFC, MQ, PAAS, RIVN, SMRT, SONO, STE, SLF, COOK, DIS, ZIP; **Analyst Days:** SAP, TSP; **Conferences:** BAML Healthcare, Goldman Sachs Industrial

Overnight Markets

Ethereum	2370	6.50%
Bitcoin	31350	4.25%
Bonds	137.97	0.75%
Copper	4.215	0.51%
US Dollar	103.8	0.11%
Silver	21.82	0.00%
Gold	1857.6	-0.05%
Oil (WTI)	101.4	-1.65%
Brent Crude	104.08	-1.76%
VIX	32.95	-2.55%
Natural Gas	6.72	-4.40%

Technical View



Key Levels to Watch

S&P Futures (ES_F) are attempting a rebound overnight after moving under Monday's lows at 3970. We retraced just about 50% of the move from yesterday back to the key liquidity zone at 4025. A move higher has upside to 4060-4070 which will be a key inflection zone with upside to 4120 and then the 4165-4170 zone. A move lower targets 3950, 3930.5 and then down to 3900.

Economic Data

- **Australia** retail sales rose 1.2% vs 1% est.
- **German** ZEW for May was in-line with estimates

Macro News

- **Ukraine** is gaining momentum militarily thanks to an influx of foreign aid and weapons and sees a scenario now where they can push **Russia** out of the country completely, per FT
- **Ukraine** aid is set to be raised by the US to \$40B from the originally thought \$33B as Biden requests more aid, per NYT
- **China** auto sales plunged in April by 35% as COVID lockdowns impacted the country, per WSJ
- **China** is planning more testing sites to help reopen some of their major cities and ease lockdowns, per SCMP
- **Germany** is struggling to reach a deal with Qatar over contract terms on LNG deliveries, per Reuters
- **Gas and diesel prices** could surge this Summer as refiners struggle to meet demand, per Reuters
- **Bitcoin** – Nearly 40% of all holders are now sitting on losses following the recent price fall, says CNBC

Movers

Gainers: BHVN 73%, VTNR 16%, LPSN 8%, CPNG 7%, LI 5%, BBVA 4.5%, JKS 4%

Losers: UPST -50%, GDRX -40%, NVAX -22.5%, PTON -18%, BHC -13%, GRPN -13%, AFRM -12.5%, SOFI -7.5%, PLUG -7%

Insider Buying

UBER, MOS, SAGE

IPO Calendar

ProFrac (PFHC) issuing 16M shares at \$21-\$24

Actelis (ASNS) issuing 3M shares at \$4-\$6

Wytec (WYTC) issuing 3.75M shares at \$4.25

Stock-Specific News

Consumer Goods

- **TSLA** is halting more production in Shanghai, says Reuters, citing difficulty securing parts
- **PM** talks with **Swedish Match** are advanced, says WSJ, and the \$15B deal could be announced soon
- **USFD** will add three people to their board from activist Sachem Head's slate, says Reuters, and the current CEO will step down
- **Christie's** sold the much-anticipated Andy Warhol auction yesterday for \$195M vs \$200M est., per WSJ

Hawk Database

USFD with 7000 July \$40 calls in open interest from buyers on 4/12

Consumer / Business Services

- **PZZA** said yesterday that the delivery driver shortage is improving every week, per CNBC, as staffing gets progressively better
- **ARMK** is planning to separate their Uniform Services unit into a public company. The tax-free spin is expected to occur in late 2023
- **Grindr** is going public via SPAC deal with **TINV**, says Bloomberg, and the dating app deal could be worth \$2.1B

Hawk Database

ARMK recent buyers in the July \$41 calls, over 3000X

Financials

- **Citi (C)** says they are in talks with a number of potential buyers for their Russia operations
- **BAC** is scaling back their work in the SPAC industry, says Bloomberg, following peers **Citi (C)** and **Goldman (GS)** given the heightened scrutiny from regulators
- **Monroe Capital** is exploring a stake sale in itself, says Bloomberg

Healthcare

- **Biohaven (BHVN)** is being acquired by **Pfizer (PFE)** for \$148.50/share or \$11.6B. Shareholders will also receive 0.5 of a share of New Biohaven, a new publicly traded company that will retain Biohaven's non-CGRP development stage pipeline compounds
- **Bayer** is mixed today after earnings in Europe after the company beat EBITDA by a wide margin and affirmed guidance, per Reuters

Energy & Materials

- **AFI** filed for bankruptcy protection yesterday as they said they couldn't raise prices fast enough to overcome costs, per Bloomberg
- **BLL** authorizes \$300M accelerated buyback

Industrials

- **DOV** is buying **Malema Engineering** for \$225M cash; Malema is a designer and manufacturer of high-precision, mission-critical flow-measurement and control instruments
- **Holcim Group** has received a \$7B bid from JSW Group for their India assets, says FT
- **Flatbed trucking** market is softening, says Bloomberg, potentially a negative omen for the broader economy

Technology

- **Match Group (MTCH)** is filing suit against **GOOGL** over their unlawful billing mandates requiring Match to use Google's billing system to remain in the Google Play Store
- **AAPL** is restructuring their services business to focus more on streaming and advertising, per Insider
- **MSTR** is nearing their average price for Bitcoin and close to going red on the investment, says Bloomberg
- **SWCH** has received interest from DigitalBridge about their sale process, says Reuters
- **TSM** April revenues rose 55% Y/Y

Sympathy Movers

LSTR one of the biggest flatbed operators in the US could see some impact from this recent data

Analyst Notes

Upgrades

- **ALV** upgraded to Buy at UBS as recent weakness creates a fundamentally attractive entry point, as a volume recovery will likely bring Autoliv's margins back to the historical long-term average of 9%-11%
- **LPSN** raised to Buy at Roth as the analyst now forecasts the company's adjusted EBITDA to rapidly near breakeven in Q2 and says that if its organic growth rate shows an ability to remain in the 15%-20% range near-term, the stock's multiple could prove conservative
- **ORLY** raised to Buy at BAML
- **CLNE** raised to Outperform at RJF
- **EOG** raised to Strong Buy from Outperform at RJF
- **RNG** raised to Outperform at OpCo
- **MAXR** raised to Buy at Canaccord
- **PBH** raised to Buy at Jefferies
- **XHR** raised to Buy at B Riley
- **HTA** raised to Buy at Berenberg

Hawk Database

LPSN saw some small bull risk reversals selling the \$15 puts as a floor and has 3000 Jan. \$22.5 short puts in OI, now trading 2X EV/Sales

Downgrades

- **PLTR** cut to Underperform at RBC as the analyst cites decreased confidence in Palantir achieving its 30%-plus growth target. The company's backlog deceleration implies revenue growth should continue to decelerate
- **VTRS** cut to Underweight at Piper
- **AFRM, UPST** cut to Underweight at Stephens
- **UPST** cut to Neutral at Piper
- **MEOH** cut to Underweight at Piper
- **ESS** cut to Underweight at Barclays
- **BCC** cut to Hold at Benchmark

Hawk Database
AFRM with 14,000 June \$17.5 puts bought to open on 5-9

Initiations

- **GM, STLA** started Buy at Berenberg; Despite market concerns on demand weakness, supply chain disruption and cost inflation, price-mix strength and deep order books can help generate free cash flow and fund transformation of legacy businesses into the electrified arena
- **AXON** started Outperform at CSFB
- **ADC, SRC** started Outperform at JMP
- **DEN, CRC** started Buy at Citi

Trade Ideas

Eaton (ETN) shares are consolidating well in a multi-week range and showing relative strength over the last two weeks as it looks positioned to break a longer-timeframe downtrend. A move above \$150 has room to run up to \$154 and then fill a low-volume gap back to \$161.



Technical Scans
13/34 Bullish MA Cross: BDC, GDYN, HUBG, GILD, HZO, NOG, NRG, UGI
Weekly Bull MACD Cross: BIG, RCII, EPC, LUMN, BRBR, EXPD, PATK, MRTN, WHR, THO, LSTR, WERN, XYK, LPX, REZI, WAT, JBT, HIBB, EPAM
Breaking Above Value: GIS, NWL, CAG, SJM, MMM, PCAR, SWX, KHC, KMB

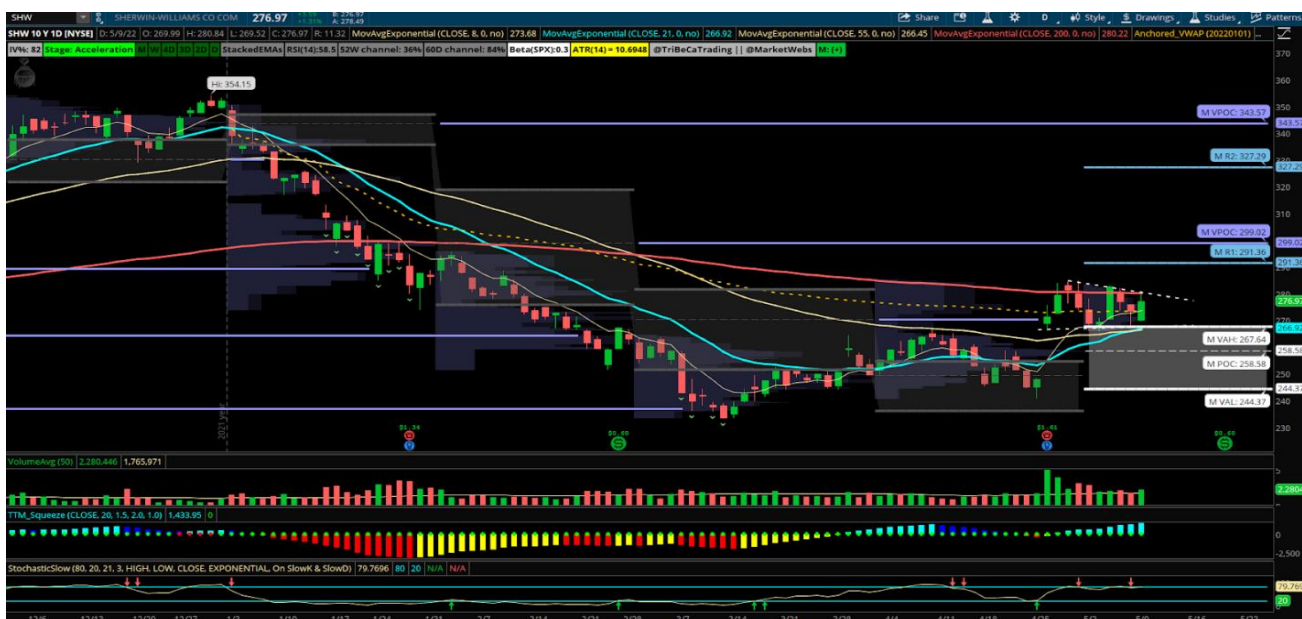
OptionsHawk Market Blitz

Insider Buys

Mosaic (MOS) with rare, large open market buy on 5/6 from director Gregory Abel of 15,600 shares at \$63.50, nearly \$1M. This is the largest insider buy in the name ever and first since March 2020 when shares were trading under \$10. Shares have traded well in 2022 up over 40% YTD but pulling back 29.5% from recent 52-week highs. MOS is back at the 20-week MA, a key spot to hold for the momentum move, and a move below \$55 has room back to the breakout spot at \$48. The \$20.45B company trades 5.4X earnings, 1.45X sales, and 23.2X cash with a small yield. MOS markets concentrated phosphate and potash crop nutrients. The company has been benefitting from tighter markets for both phosphates and potash, a dynamic that has only been exacerbated by the Ukraine/Russia war. They've also been impacted by rail disruptions and port congestion, but both expected to return to normalcy in the 2H. MOS is coming off of a strong quarter and recently completed the ramp up of new capacity which will help them boost annual production of both potash and phosphates. Analysts have an average target for shares of \$64.50 with a Street High \$89 from Mizuho. The firm was out on 4/9 noting that as the global agriculture macro is increasingly appearing conducive for a multi-year bullish call, share pullbacks will be short and shallow, but nonetheless worth waiting for at this juncture. RBC positive on 4/21 citing the strong ag and fertilizer fundamentals along with an extended ag cycle to support strong cash flows over the next several years. Short interest is 3.7%. Hedge fund ownership rose 15.5% last quarter. Soroban Capital a buyer of call options and 4.395M shares in stock.

Seasonal Stock Setup: Leader in Consumer Materials Showing Relative Strength

Sherwin Williams (SHW) – SHW is a \$72.05B global leader in the manufacture, development, distribution, and sale of paints, coatings and related products to professional, industrial, commercial, and retail customers. The stock has been holding up quite well in a weak market since reporting stronger earnings two weeks ago and now holding above its gap higher level of near 270. Monday it was higher as well with home improvement related stocks bucking the trend and potential for that space to rebound if interest rates start to ease back from highs. SHW also has positive seasonals in April, May and into summer. Higher in 8 of the last 10 years in May for an average return of +3%. Potential to see a move break through its 200 day EMA if the market stabilizes off lows and an upside target being 300 which is also an untested VPOC level for SHW. Recently on 4/27 also a large buy of June \$280 calls at \$11.90 for over \$1.1M remains in open interest.



Open Interest Checks

Ticker	Contract	Prior OI	New OI	OI Change
UAL	20 JAN 23 62.5 CALL	1,403	3,632	158.87%
FDX	17 JUN 22 220 CALL	1,993	4,402	120.87%
APA	21 OCT 22 32.5 PUT	1,075	2,231	107.53%
TEVA	20 JAN 23 7 CALL	15,742	30,713	95.10%
AFRM	19 AUG 22 22.5 PUT	862	1,510	75.17%
KHC	21 OCT 22 37.5 CALL	2,681	4,680	74.56%
UBER	17 JUN 22 27.5 CALL	2,329	3,967	70.33%
SQ	19 JAN 24 65 PUT	1,425	2,390	67.72%
AMD	16 SEP 22 125 CALL	7,526	11,632	54.56%
BA	17 JUN 22 140 PUT	4,551	5,827	28.04%
FB	19 AUG 22 195 CALL	1,126	1,419	26.02%
CG	19 JAN 24 35 CALL	1,567	1,178	-24.82%
YUMC	17 JUN 22 40 PUT	1,611	551	-65.80%

Extras

Li Auto (LI) late day opening sale 5000 Dec. \$19 puts for \$4.20

Norwegian Cruise (NCLH) late day buyers of 2800 Jan. 2024 \$15 puts \$3.65 offer

Callaway Golf (ELY) with 12,000 July \$18 puts bought \$1.79 as the \$21 puts adjusted

Marvell (MRVL) with 6500 June \$55 calls opening late day up to \$5.08 in stock replacements

Boston Scientific (BSX) buyer 1000 August \$36 puts for \$1.90

Camtek (CAMT) spread sold 500 November \$22.5 puts to buy the \$30/\$40 call spreads and has 4700 of the \$25 short puts and long \$35/\$45 call spreads in OI

Vertex (VRTX) buyer 500 September \$200 puts for \$6 offer

Coinbase (COIN) buyer 700 December \$60 puts at \$11.70 offer

Palo Alto (PANW) stock replacement opened 1000 Jan. 2024 \$410 calls for \$1233.50

What They're Saying

Sinclair (DINO) earnings call on its outlook.... "Looking forward, as we head into summer driving season, refining fundamentals are very favorable due to strong gasoline and diesel demand, coupled with low product inventories. Overall volumes continued to improve, representing an 11% increase quarter-over-quarter and a 26% increase year-over-year. These increases are mainly attributable to strong volumes in the Rockies region and contribution from the Cushing Connect pipeline and terminal. I mean, when you look at the rationalization

OptionsHawk Market Blitz

that is taking place and the refining supply capacity and you look at the impact of the Russian-Ukraine conflict, you definitely see an impact on supply in our markets, which is leading to the constructive market that we've seen in the second quarter. Obviously, with the earnings power of Lubricants and the apparent sustainability of that, it's a very attractive business, certainly for our owners. And we still feel like there's some meat on the bone in terms of opportunities to improve that business, grow its finished lubricants cut or proportion at the expense of base oil sales. So we think the wins in our sales here. To your point, currently, obviously, crack spreads are far better than a mid-cycle environment. It's very -- it's always impossible to predict what they're going to look like over the next 12 months, but we feel very comfortable with our ability to return that cash over the next 12 months."

Energizer (ENR) earnings call on Auto Care business.... "Our Auto Care business delivered organic sales growth of nearly 20% in the quarter, with double-digit growth across both North America and International, more than offsetting the organic decline in battery. This growth was driven by a combination of pricing, timing of refrigerant shipments and expanded distribution, particularly internationally, as we continue to execute our international growth plans behind Armor All and our portfolio of iconic Auto Care brands. Turning now to Auto Care, where the fundamentals of the category remain healthy. The net cars in the car park, the average age of vehicles and the number of miles driven are all growing compared to pre-pandemic levels. As we look ahead, we are excited about the growth engine we are creating in auto. Our business continues to grow rapidly and the platform is designed to support our future growth aspirations while also improving margins. The growth will come from a robust innovation pipeline, which is full of products containing new exciting technology, designed to deliver the performance, value and convenience expected by our consumers."

Clean Harbors (CLH) at Waste Expo on pricing.... "And I want to go back to your question on price because going back in time with Clean Harbors, when you talk about -- and same with the solid waste guys, we talk about kind of just end disposal, our pricing has been pretty strong. Our ability -- because it's such a scarce asset, our ability to drive price has been pretty good. It's always been on the service side where there's more -- it's trucks and people where we've had trouble with pricing. And that's been a little less -- a little more price sensitive, if you will. Well, that's not the case here in Q1 of 2022. And you look at our ES growth, organic growth for Q1 was 17%, which is great. About half of that was price. And that's across the board. That's not just incineration pricing or landfill pricing, that's everything, and that really tells me that we're getting price not just in our disposal process, but in all parts of it, the collection and the trends."

Microchip (MCHP) earnings call on demand and trends.... "Demand continued to be insatiable, despite the significant capacity increases, we have implemented so far. As a result, our unsupported backlog, which represents customer backlog -- backlog that customers want to ship to them in the March quarter, but which we could not deliver in the March quarter, climbed substantially again as we exited the March quarter with our highest unsupported backlog ever. As I mentioned, all end markets are strong. Maybe the one of note would be, we are seeing more strength in the defense, aerospace end of the market. Commercial aviation is coming back. And so some of the folks that were not building are starting to build more. There are going to be some defense-related items given some of what's going on geopolitically that will come through. But that's a small part of our overall business. So it's still got significant strength in the other 5 end markets that we're in."

Earnings Grid

Earnings AMC

Stock	Next Earn Date	Time	Open Interest	Historical Moves (8 Q)	Implied Move	Avg. 8 Q Max Move	Med. 8 Q Close Move	Sum. 8 Q Close Move	IV30 Skew	IV30 Avg Crush	Hist Put/Call OI %-tile	Short Float	SI Change (3mo)
OXY	5/10/2022	AMC	Bull: \$79.34M (71%), Stock: \$17.52M (16%), Bear: \$13.25M (12%), Vol: \$2.02M (2%)	Lower 6 of 8, Lower last 5	8.30%	5.35%	-1.27%	-19.40%	5.01	-3.45%	80.43%	5.54%	47.84%
EA	5/10/2022	AMC	Bull: \$7.07M (81%), Bear: \$1.61M (19%)	Lower 5 of 7, Higher last 2	5.92%	5.37%	-2.17%	-8.05%	4.75	-22.29%	33.45%	1.24%	-9.34%
TTD	5/10/2022	AMC	Bear: \$16.64M (71%), Bull: \$6.34M (27%), Stock: \$0.58M (2%)	Higher 5 of 8, Higher last 2	15.90%	16.60%	1.53%	34.44%	11.79	-18.80%	77.74%	3.18%	72.98%
COIN	5/10/2022	AMC	Bear: \$71.42M (85%), Bull: \$9.44M (11%), Vol: \$2.79M (3%)	Lower 3 of 4, Lower last 2	15.59%	7.61%	-2.03%	-8.88%	16.14	-16.38%	98.81%	4.98%	55.22%
U	5/10/2022	AMC	Bull: \$4.81M (51%), Bear: \$4.71M (49%)	3	13.12%	13.63%	7.81%	31.80%	8.82	-19.77%	37.67%	5.96%	25.99%
RBLX	5/10/2022	AMC	Bear: \$35.0M (54%), Bull: \$22.89M (36%), Stock: \$4.84M (8%), Vol: \$1.75M (3%)	Even of 4	18.02%	24.77%	10.10%	35.94%	14.46	-8.43%	37.50%	9.27%	64.11%
DAR	5/10/2022	AMC	Bull: \$1.09M (61%), Bear: \$0.71M (39%)	Higher 5 of 8	7.16%	7.22%	1.70%	9.39%	6.64	-11.53%	90.36%	1.65%	5.20%
LBTYA	5/10/2022	AMC	No Trades Since Last Report	Higher 5 of 8, Lower last 2	11.66%	5.91%	0.38%	0.52%	2.23	-15.54%	50.62%	1.57%	-9.31%
FNF	5/10/2022	AMC	Bull: \$1.23M (91%), Bear: \$0.12M (9%)	Lower 5 of 8, Lower last 2	5.29%	4.52%	-0.14%	-2.26%	3.4	-4.52%	30.86%	2.12%	61.08%
WYNN	5/10/2022	AMC	Bull: \$9.21M (65%), Bear: \$3.73M (26%), Stock: \$1.26M (9%)	Lower 5 of 8, Lower last 2	7.09%	5.22%	-0.33%	9.39%	9.35	-7.74%	96.15%	5.64%	-7.02%
SWCH	5/10/2022	AMC	Bear: \$0.89M (77%), Bull: \$0.27M (23%)	Lower 5 of 8	5.39%	10.36%	-1.43%	-3.66%	3.71	-30.75%	16.13%	2.94%	32.84%
EXEL	5/10/2022	AMC	No Trades Since Last Report	Even of 8	8.61%	7.49%	-0.25%	-4.93%	9.05	-17.35%	59.93%	2.19%	-42.77%
AXON	5/10/2022	AMC	Bear: \$0.59M (100%)	2	10.65%	3.95%	0.12%	8.76%	7.48	-14.89%	41.88%	1.72%	4.42%
GMED	5/10/2022	AMC	Bear: \$1.02M (100%)	Higher 5 of 8	6.30%	6.77%	2.47%	24.31%	13.36	-21.77%	100.00%	3.85%	423.43%
HALO	5/10/2022	AMC	Bull: \$0.18M (100%)	3	8.29%	10.30%	1.70%	12.94%	7.14	-12.28%	18.39%	5.43%	18.81%
CELH	5/10/2022	AMC	Bull: \$8.11M (100%)	2	15.20%	23.38%	8.07%	69.67%	7.6	-21.74%	93.08%	10.65%	54.48%
IAMP	5/10/2022	AMC	No Trades Since Last Report	Lower 4 of 7	9.86%	11.96%	-3.76%	-27.66%	5.75	-21.06%	0.23%	9.60%	-52.74%
DV	5/10/2022	AMC	No Trades Since Last Report	2	13.65%	8.31%	0.47%	-1.23%	8.9	-18.94%	37.00%	4.20%	-27.65%
GO	5/10/2022	AMC	No Trades Since Last Report	Lower 6 of 8	9.30%	10.90%	-3.55%	-29.26%	4.46	-16.97%	20.00%	10.38%	-4.13%
FLYW	5/10/2022	AMC	No Trades Since Last Report	Lower 1 of 1	17.91%	8.87%	-0.34%	-0.34%	30.92	-12.08%	77.78%	5.95%	-11.19%
BOOT	5/10/2022	AMC	No Trades Since Last Report	Higher 5 of 8	9.36%	10.13%	2.81%	13.95%	8.77	-19.75%	60.63%	7.89%	32.20%
ARRY	5/10/2022	AMC	Bull: \$0.6M (76%), Bear: \$0.19M (24%)	3	17.25%	19.29%	7.66%	8.44%	0.61	-16.38%	54.31%	10.41%	26.03%
PAR	5/10/2022	AMC	No Trades Since Last Report	Higher 5 of 8	11.38%	13.76%	1.24%	2.46%	8.16	-21.97%	66.61%	21.20%	17.06%
REAL	5/10/2022	AMC	Bear: \$0.23M (100%)	Lower 5 of 8, Higher last 2	15.68%	17.01%	-6.64%	-25.30%	-1.38	-21.63%	36.61%	17.17%	-4.32%

Earnings BMO (Wednesday)

Stock	Next Earn Date	Time	Open Interest	Historical Moves (8 Q)	Implied Move	Avg. 8 Q Max Move	Med. 8 Q Close Move	Sum. 8 Q Close Move	IV30 Skew	IV30 Avg Crush	Hist Put/Call OI %-tile	Short Float	SI Change (3mo)
PFGC	5/11/2022	BMO	Bull: \$0.98M (59%), Bear: \$0.68M (41%)	Even of 8, Higher last 2	8.10%	7.68%	-0.19%	11.25%	3.55	-11.43%	88.15%	3.99%	-12.59%
PRGO	5/11/2022	BMO	Bull: \$1.72M (100%)	Even of 8	6.50%	9.58%	-2.22%	-25.50%	5.34	-21.35%	100.00%	5.73%	18.07%
YETI	5/11/2022	BMO	Bear: \$1.04M (67%), Bull: \$0.51M (33%)	Even of 8, Lower last 2	11.57%	9.32%	1.14%	9.70%	8.26	-18.74%	26.76%	10.70%	60.36%
ATC	5/11/2022	BMO	No Trades Since Last Report	Higher 1 of 1	11.21%	2.12%	2.12%	2.12%	-0.62	24.26%	91.43%	9.80%	182.81%
WEN	5/11/2022	BMO	Bull: \$1.07M (100%)	Lower 6 of 8, Lower last 2	5.73%	5.77%	-1.77%	-9.84%	1.16	-10.29%	24.46%	3.24%	-2.87%
NOMD	5/11/2022	BMO	Bull: \$0.43M (100%)	Lower 6 of 8, Lower last 2	6.14%	4.76%	-0.96%	0.41%	3.12	13.69%	63.33%	1.71%	-7.55%
PSFE	5/11/2022	BMO	No Trades Since Last Report	Lower 4 of 5	15.75%	21.23%	-11.94%	-69.11%	-0.19	-5.73%	76.56%	4.06%	17.31%
FVRR	5/11/2022	BMO	No Trades Since Last Report	2	16.19%	16.43%	3.29%	14.45%	11.63	-19.26%	54.94%	17.95%	24.15%
WWW	5/11/2022	BMO	No Trades Since Last Report	Lower 6 of 8, Lower last 2	8.77%	8.62%	-4.12%	-36.90%	-3.45	-8.07%	89.98%	4.73%	71.23%

Earnings Review

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
DDD	3D Systems	-\$0.06	\$0.00	\$133.00	\$132.67	-9.00%	
ALGM	Allegro Microsystems	\$0.21	\$0.21	\$200.30	\$195.18	14.40%	
AMC	AMC Entertainment	-\$0.52	-\$0.68	\$785.70	\$736.23	429.80%	
AMWL	Amwell	-\$0.26	-\$0.20	\$64.20	\$64.94	11.50%	
ANGI	Angi Inc.	-\$0.07	-\$0.03	\$436.20	\$432.87	12.70%	
ANNX	Annexon	-\$0.92	-\$1.03	\$32.00		166.70%	
AZTA	Azenta	\$0.12	\$0.11	\$145.60	\$142.10	12.30%	FY Below
BLI	Berkeley Lights	-\$0.32	-\$0.29	\$20.20	\$20.22	8.60%	
BLNK	Blink Charging	-\$0.36	-\$0.48	\$9.80	\$6.81	345.50%	
BLUE	Bluebirdbio	-\$1.66	-\$1.36	\$1.95	\$0.17	117.60%	

OptionsHawk Market Blitz

BHF	Brighthouse Financial	\$4.07	\$3.46	\$2,295.00	\$2,263.06	-5.50%	
BWXT	BWX Technologies	\$0.69	\$0.66	\$531.00	\$514.96	0.60%	
CARG	CarGurus	\$0.36	\$0.35	\$430.60	\$392.66	151.20%	
CRSP	CRISPR Therapeutics	-\$2.32	-\$1.97	\$0.94	\$2.45	74.40%	
DHT	DHT	-\$0.10	-\$0.13	\$38.70	\$41.60	-45.70%	
DNB	Dun & Bradstreet	\$0.24	\$0.23	\$536.00	\$527.29	5.30%	
EQH	Equitable Holdings	\$1.36	\$1.51		\$3,609.82		
ESE	Esco Tech	\$0.65	\$0.56	\$204.90	\$189.67	22.70%	
EVBG	Everbridge	-\$0.02	-\$0.18	\$100.38	\$98.82	22.10%	
FGEN	FibroGen	-\$0.68	-\$0.77	\$60.80	\$28.76	58.30%	
GDRX	GoodRx	\$0.10	\$0.08	\$203.30	\$200.61	26.70%	FY Below
GRPN	Groupon	\$0.80	-\$0.53	\$153.30	\$165.29	-41.90%	FY Below
HLIO	Helios Technologies	\$1.18	\$0.96	\$240.55	\$221.02	17.40%	
HRTX	Heron Therapeutics	-\$0.63	-\$0.52	\$23.46	\$22.61	17.20%	
HI	Hillenbrand	\$1.01	\$0.99	\$742.00	\$728.05	2.70%	
HIMS	Hims & Hers Health	-\$0.08	-\$0.08	\$101.30	\$90.99	93.70%	FY Above
IAC	InterActiveCorp	-\$2.72	-\$0.65	\$1,325.30	\$1,314.08	68.50%	
IFF	Intl Flavors	\$1.69	\$1.36	\$3,226.00	\$3,089.42	30.90%	FY Above
JRVR	James River Group	\$0.37	\$0.26	\$201.95	\$199.95	10.40%	
FROG	JFrog	\$0.00	\$0.00	\$63.70	\$61.15	41.30%	
LFST	LifeStance Health Group	-\$0.18	-\$0.02	\$203.10	\$191.47	41.90%	
LPSN	LivePerson	-\$0.86	-\$0.44	\$130.20	\$125.60	20.70%	
MGY	Magnolia Oil & Gas	\$0.90	\$0.93	\$377.84	\$374.63	80.70%	
MAXR	Maxar Technologies	-\$0.10	-\$0.05	\$405.00	\$416.49	3.30%	
MESA	Mesa Air	-\$0.29	-\$0.33	\$123.21	\$127.13	26.70%	
MCHP	Microchip	\$1.35	\$1.25	\$1,844.00	\$1,820.54	25.60%	FY Above
MRC	MRC Global	\$0.17	\$0.16	\$742.00	\$717.48	21.80%	FY Above
NCMI	National Cinemedia	-\$0.20	-\$0.17	\$35.90	\$33.45	564.80%	
NHI	National Health	\$1.10	\$1.12	\$71.33	\$73.06	-11.80%	
NVAX	Novavax	\$2.56	\$2.49	\$703.97	\$845.20	57.40%	
NUVB	Nuvation Bio	-\$0.10	-\$0.14				
OPK	Opko Health	-\$0.08	-\$0.06	\$329.20	\$331.45	-39.60%	
OPRT	Oportun Financial	\$1.58	\$0.60	\$214.70	\$198.40	58.70%	
PLUG	Plug Power	-\$0.27	-\$0.16	\$140.80	\$142.99	95.70%	

OptionsHawk Market Blitz

PRAA	PRA Group	\$0.97	\$0.74	\$240.60	\$253.46	-16.90%	
PRA	ProAssurance	\$0.14	\$0.17	\$283.10	\$281.72	28.70%	
PUBM	PubMatic	\$0.08	\$0.05	\$54.55	\$54.52	25.10%	
RNG	RingCentral	\$0.39	\$0.34	\$467.66	\$458.36	32.70%	
ROVR	Rover Group	-\$0.05	-\$0.05	\$28.00	\$26.51	133.30%	
SWAV	ShockWave Medical	\$0.39	\$0.17	\$93.70	\$86.41	193.70%	FY Above
SPG	Simon Properties	\$2.78	\$2.74	\$1,295.90	\$1,240.46	4.50%	
SDC	SmileDirectClub	-\$0.19	-\$0.17	\$151.65	\$134.20	-24.00%	
SUPN	Supernus Pharma	\$0.43	\$0.45	\$152.50	\$150.47	16.50%	
TASK	TaskUs	\$0.34	\$0.32	\$239.70	\$230.81	56.80%	
TDUP	thredUP	-\$0.21	-\$0.20	\$72.70	\$71.39	30.60%	FY Below
TREX	Trex	\$0.62	\$0.54	\$339.23	\$326.67	38.20%	FY Above
UNVR	Univar Solutions	\$1.07	\$0.77	\$2,882.60	\$2,607.10	33.70%	
UPST	Upstart	\$0.61	\$0.53	\$310.14	\$300.13	155.60%	FY Below
VECO	Veeco Instruments	\$0.38	\$0.35	\$156.30	\$154.95	16.90%	
VRM	Vroom	-\$0.71	-\$1.01	\$923.50	\$878.18	56.20%	
XPO	XPO Logistics	\$1.25	\$0.93	\$3,473.00	\$3,220.96	16.20%	
YMAB	Y-mAbs Therapeutics	-\$0.64	-\$0.70	\$10.49	\$11.10	94.80%	
ZNGA	Zynga	-\$0.02	\$0.09	\$691.00	\$730.08	1.60%	

MCHP – Beat on EPS and Revs – "We delivered yet another quarter of strong growth and profitability during the March quarter and closed out a record fiscal year 2022 with outstanding revenue growth of 25.7% compared to the prior year's fourth fiscal quarter. Our March quarter results came in near the high end of our guidance range, and we achieved new records across key operating non-GAAP metrics," said CEO Ganesh Moorthy. "These impressive results are a testament to the resilience of our model and the strength of our team as we continue to navigate through a challenging supply environment. We believe our focus on operational excellence positions us well to achieve our long-term non-GAAP gross margin target of 68%, non-GAAP operating margin target of 45%, and free cash flow target of 38% through industry cycles."

SPG – Beat on EPS and Revs, Raising FY – "We are very pleased with our first quarter results. Leasing momentum, retailer sales and cash flow all accelerated. Given our accomplishments this quarter and our current view for the remainder of 2022, today we raised our quarterly dividend and are increasing our full-year 2022 guidance," said David Simon, Chairman, CEO and President.

Earnings Before the Open

Ticker	Stock	EPS Actual	EPS Est.	Revs Actual	Revs Est.	Y/Y Change	Notes
MASS	908 Devices	-\$0.30	-\$0.30	\$8.31	\$7.65	49.80%	
ACRS	Aclaris Therapeutics	-\$0.31	-\$0.41	\$1.45	\$1.67	-18.20%	

OptionsHawk Market Blitz

AHCO	AdaptHealth	\$0.29	\$0.25	\$706.20	\$646.42	46.50%	
AMRS	Amyris		-\$0.21		\$65.45		
ARMK	Aramark	\$0.22	\$0.22	\$3,860.00	\$3,777.64	36.90%	
AVYA	Avaya Holdings	\$0.53	\$0.61	\$716.00	\$737.62	-3.00%	FY Below
AZEK	AZEK	\$0.33	\$0.29	\$396.26	\$368.06	35.20%	
BHC	Bausch Health	-\$0.19	\$1.03	\$1,918.00	\$2,039.51	-5.40%	FY Below
BSY	Bentley Systems	\$0.24	\$0.20	\$275.52	\$268.65	24.10%	
BCO	Brinks	\$1.15	\$0.94	\$1,074.00	\$1,093.86	9.80%	
BLDR	Builders FirstSource	\$3.90	\$2.02	\$5,681.10	\$4,688.40	36.10%	
CRNC	Cerence	\$0.33	\$0.34	\$86.30	\$84.59	-12.60%	
CEVA	Ceva	\$0.18	\$0.17	\$34.39	\$32.70	35.40%	
CHH	Choice Hotels		\$0.89		\$253.04		
CRON	Cronos Group		-\$0.10		\$30.66		
XRAY	Dentsply Sirona	\$0.52	\$0.54	\$9,665.00	\$982.05	841.10%	
DM	Desktop Metal		-\$0.13		\$43.99		
DBD	Diebold Nixdorf	-\$1.61	-\$0.21	\$829.80	\$914.75	-12.10%	FY Below
DSEY	Diversey Holdings	\$0.01	\$0.04	\$660.00	\$632.63	4.50%	
DFH	Dream Finders Homes	\$0.42	\$0.18	\$664.10	\$611.75	93.20%	
EBIX	Ebix		\$0.52		\$264.50		
EPC	Edgewell Personal Care	\$0.50	\$0.56	\$547.70	\$564.13	5.50%	FY Below
ENOV	Enovis Corporation	\$0.37	\$0.35	\$375.00	\$367.40	20.50%	
EVRI	Everi	\$0.31	\$0.29	\$175.60	\$169.38	26.20%	
FOXA	Fox Corporation		\$0.88		\$3,387.17		
HAE	Haemonetics	\$0.65	\$0.60	\$265.00	\$257.11	17.80%	
HL	Hecla Mining	\$0.01	\$0.03	\$186.50	\$186.09	-11.60%	
H	Hyatt Hotels	-\$0.33	-\$0.42		\$1,105.16		
IAA	IAA	\$0.66	\$0.58	\$557.60	\$533.75	31.70%	
IIVI	II-VI	\$0.95	\$0.85	\$827.72	\$804.79	5.70%	
IGT	Intl Game Tech. PLC	\$0.39	\$0.32	\$1,051.00	\$1,036.72	3.50%	
ITCI	Intra-Cellular Therapies	-\$0.78	-\$0.91	\$35.00	\$33.52	120.10%	
KNBE	KnowBe4	\$0.04	\$0.02	\$75.03	\$72.79	40.10%	
LCII	LCI Industries	\$7.71	\$4.99	\$1,644.57	\$1,402.54	64.40%	
LI	Li Auto	\$0.23	\$0.03	\$9,562.00	\$9,508.57	167.50%	
MBUU	Malibu Boats	\$2.61	\$1.96	\$344.30	\$304.49	26.00%	FY Above

OptionsHawk Market Blitz

MIDD	Middleby	\$2.13	\$2.10	\$994.68	\$934.97	31.20%	
EYE	National Vision	\$0.33	\$0.32	\$527.70	\$538.38	-1.20%	
NXST	Nexstar	\$5.99	\$4.31	\$1,210.10	\$1,186.08	6.90%	
NCLH	Norwegian Cruise Line	-\$1.82	-\$1.41	\$521.90	\$760.34	16735.50%	
NOVT	Novanta	\$0.73	\$0.63	\$204.20	\$195.96	25.60%	
NVEI	Nuvei Corporation	\$0.46	\$0.41	\$214.54	\$211.32	42.60%	
PTON	Peloton	-\$2.27	-\$0.94	\$964.30	\$969.81	-23.60%	FY Below
PLNT	Planet Fitness	\$0.32	\$0.27	\$186.70	\$190.44	66.80%	
PLTK	Playtika	\$0.20	\$0.26	\$679.60	\$641.85	6.40%	FY Below
RETA	Reata Pharmaceuticals	-\$1.33	-\$1.96	\$0.91	\$1.55	-3.20%	
REYN	Reynolds Consumer Products	\$0.26	\$0.26	\$845.00	\$859.65	11.60%	
STER	Sterling Check Corp.	\$0.25	\$0.21	\$192.00	\$167.05	37.70%	FY Above
STVN	Stevanato Group S.p.A.	\$0.11	\$0.11	\$212.10	\$212.23	10.00%	
SYG	Sysco		\$0.55		\$15,994.98		
TTGT	TechTarget	\$0.53	\$0.47	\$68.17	\$66.33	28.70%	FY Above
TPG	TPG Inc.		\$0.47		\$286.73		
TDG	Transdigm Group	\$3.86	\$3.69	\$1,327.00	\$1,310.96	11.10%	
VERX	Vertex	\$0.08	\$0.07	\$115.00	\$113.03	17.10%	
SEAT	Vivid Seats	\$0.10	\$0.01	\$130.80	\$112.40	442.70%	
WMG	Warner Music Group		\$0.22		\$1,373.48		

Disclosures

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only, and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

OptionsHawk Market Blitz

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors

For example, and, as always, be aware that market timing and conditions may materially affect trades of this nature: The above is an example of a trade idea, but you must be aware of the risks of trading. As we have disclosed, we are not licensed, and we are not giving specific securities advice for your portfolio. We are merely providing examples and education of strategies. We always advise people to get professional advice, and we are not recommending any particular trade or security or soliciting any trade or security.