



## MARKET RECAP REPORT 1/15/2021

### Sector Leaders

Bonds

Utility

REITS

### Stock Gainers

REKR 20%

ACCD 12.7%

BB 15%

TUFN 15%

CHUY 11%

TLRY 9.5%

### Volatility Gainers

- CRNT
- SIRI
- SENS
- BB
- CCIV
- IMMR

### High Call Volume

- IMMR
- CRNT
- GSAT
- FREE
- BB
- NAVI

### Bullish Options

- JPM
- ZM
- SNAP
- GM
- VALE
- RIO
- LH
- ENPH
- IAA
- PGNV
- WDAY

**Market Review:** Stocks were weak overnight pulling back near lows for the week with the Biden rescue package seen facing opposition and Europe/China facing further lockdowns with COVID surging. December data showed softer than expected retail sales and Empire Manufacturing missed estimates. Consumer Sentiment also came in a bit soft. The S&P sold off early and tested the rising 21-day moving average where stocks rebounded initially, a flight to safety session with Bonds and Utility outperforming while the Energy, Metals, Retail, Banks trade reversed. It was a major OpEx day so a lot of sporadic moves and overall a needed dip with recent froth but the 21-MA a key level defended on the first touch. The schedule picks up next week with a focus on earnings season and commentary for 2021 outlooks while the Inauguration also in focus.

### S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

**Options Action Trends:** The Cannabis names saw early call action with **CRON, VFF**. Iron Ore plays **VALE, CLF** also with call buying. Midday we saw size buyers in FinTech names **FICO, INTU**.

**What's On Tap:** Markets are closed Monday and on the Economic front we get Philly Fed and Housing Starts Thursday, and on Friday Flash PMIs for January in a rather quiet week for data. Earnings season will kick off with a few bellwether reports from **PG, UNH, INTC, NFLX, ASML, UNP, MS, GS, ISRG, CSX, PPG, SLB, FAST, LOGI** and more. Inauguration Day will be Wednesday, and all hopes are for a peaceful transition of power.

### Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **UBER** February \$55/\$60 Call Spreads \$1.80 – No Fill

### Sector Laggards

Solar

Energy

Metals

### Stock Losers

RIOT -12.5%

TPIC -11%

WISH -11%

SOL -10.5%

DDD -10%

SEDG -10%

### Volatility Losers

- CRDF
- APT
- BNGO
- NKLA
- NNDM
- CODX

### High Put Volume

- VIR
- TRIT
- FLDM
- CCK
- ETRN
- LMND

### Bearish Options

- AMD
- C
- STM
- PLTR
- CHWY
- SKT
- NLOK
- DASH
- QRVO
- XOM
- DOYU



## FEATURED OPTIONS RADAR REPORT



### Large Call Buy in Speculative Growth Name Nano Dimension

**Ticker/Price:** NNDM (\$10.37)

#### Analysis:

**Nano Dimension (NNDM)** buyer 3150 August \$20 calls to open \$3.30 midday as one of the largest trades yet in the name which first saw unusual activity on 11/25 and has now seen strong momentum. NNDM call open interest has surged to 190,000 versus put open interest at 100,000, running 5X historical averages. On 12/28 the May \$12.50 calls added 6000X near \$2.55 average with over 11,000 currently in open interest. NNDM shares have strong momentum hitting \$10.50 this week from \$4.50 in November and remains in a strong trend. NNDM is based in Israel and is a leading additive electronics provider with its flagship proprietary DragonFly LDM system is the first and only precision system that produces professional multilayer circuit-boards (PCBs), radio frequency (RF) antennas, sensors, conductive geometries, and molded connected devices for rapid prototyping through custom additive manufacturing. NNDM is targeting the growing market for smart electronic devices that rely on printed circuit boards, connected devices, RF components and antennas, sensors, and smart products, including Internet of Things (IoT). NNDM operates a razor and blades model by creating its own installed-base of printers that require its own dedicated inks. NNDM sells products to the defense industry, the automotive sector, consumer electronics, semiconductor, aerospace, and medical industries and to research institutes primarily in the US but growing in Europe and Asia. The global 3D printed electronics market was valued at US\$ 137.1 million in 2017 and is expected to expand at a CAGR of 44.46% from 2018 to 2026, reaching US\$ 3,915.0 million by the end of the forecast period. NNDM currently has a market cap of \$1.8B and around 25% of the float is short. NNDM is seeing improving margins, higher recurring revenues and grew revenues 39% in 2019. NNDM has sold 60 DragonFly machines to date and as companies seek to move supply chains in-house it could be a major beneficiary. NNDM has seen plenty of disruptions from COVID and is a speculative name but could see exponential growth in the future. NNDM has not seen any Analyst coverage.

#### Hawk Vision:



**Hawk's Perspective:** NNDM has been an awesome find thus far and a fascinating future potential. Valuation is wild considering it only made \$478K in revenues, but it has the technology and first-mover advantage to be a major long-term winners.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Unusual Large Call Buy in Hain Celestial as Margin Expansion Story Plays Out

**Ticker/Price:** HAIN (\$40.80)

#### Analysis:

**Hain Celestial (HAIN)** with an unusual large trade on 1/14 as 6500 August \$45/\$60 call spreads were bought \$2.20 to open, a name that used to be actively traded but currently has no other notable open interest. HAIN shares have risen from \$14 to \$40 and approaching a longer-term resistance level at \$43 and traded up to \$70 in 2015. HAIN is a leading marketer, manufacturer and seller of organic and natural products and sells through specialty and natural food distributors, supermarkets, natural food stores, mass-market and e-commerce retailers, food service channels and club, drug and convenience stores in over 75 countries worldwide. HAIN spoke at the ICR Conference on 1/13 and the new CEO discussed how HAIN has simplified its portfolio and shown impressive margin expansion the last two years. HAIN is still looking to divest its UK fruit business with makes \$200M in sales but zero EBITDA, so it would lead to margin expansion. HAIN sells around 12% of product via ecommerce which is twice the industry average and ecommerce sales grew 50% weekly since the pandemic began. HAIN currently has a market cap of \$4.1B and trades 27.6X Earnings, 2X Sales and 28.55X FCF. Current forecasts see minimal topline growth the next few years but EBITDA growth seen at 21.5% in 2021 and 10% in 2022. Analysts have an average target of \$39 and short interest is at 7.5% of the float. Seaport in September started shares Buy and sees \$2+ EPS the next few years with management's improvements. Evercore downgraded shares this week but still sees \$50/share if it delivers on margin improvements. On 12/16 JPM upgraded to Overweight with a \$43 target on increased optimism for accelerating organic growth and sees further margin expansion. Engaged Capital is a top holder with a \$550M stake.

#### Hawk Vision:



**Hawk's Perspective:** HAIN is interesting at this market cap it seems like a potential M&A target with the push for bigger players into the organic/health space. HAIN is a solid story here and one I have not looked at in a while.

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**Oil & Gas (XOP)** with 2850 February \$73 calls bought into morning weakness

**Russell (IWM)** protective ratio put spread September \$200/\$180 for 10,000X20,000 opens today

**Corporate Bonds (LQD)** with 20,000 September \$130 puts opening \$2.70 as 40,000 June \$120 adjust

**ARK Genomic (ARKG)** with 4000 February \$114.21 calls being bought up to \$7.20 today

**NASDAQ (QQQ)** stock buyer puts on 4250 March \$342/\$281 collars. **QQQ** buyer of 5000 June \$307/\$282 put spreads today for \$7.46

**Volatility (VXX)** buyer with 10,000 June \$35/\$13 collars

**S&P (SPY)** Feb. 26th (W) \$380 calls seen size lots buying into today's weakness, trading 8650X on the session

### **Consumer Goods**

**Village Farms (VFF)** with 1,500 February \$14 calls bought up to \$1.55 into the early dip back to the 8-EMA

**Cronos (CRON)** buyer 1000 April \$14 calls \$1.36

**Mondelez (MDLZ)** buy-write with 4800 June \$60 calls sold \$2.02

**Whole Earth (FREE)** with 1500 March \$10 calls opening as January \$10 adjust

**Tupperware (TUP)** odd deep ITM opening sale 497 Jan. 2022 \$45 puts \$20.50

**Hasbro (HAS)** buyers coming into February \$97.50 calls \$4.60 offer here with January \$95 adjustments for 3500X

**Clorox (CLX)** buyer 500 January 2022 \$195 calls to open \$19.85, large trade with shares putting in a reversal yesterday and continuation today

**Sprout Farmer Market (SFM)** more bull flow as 2000 June \$21 puts sell to open \$2.05 to \$2

### **Consumer/Business Services**

**WW (WW)** with 1,450 February \$30 calls bought up to \$1.45, shares basing and looking to clear a downtrend

**L Brands (LB)** buyer of the March \$50/\$60 call spread 2,000X4,000 for \$0.99

**Chewy (CHWY)** next week's \$109/\$100 put spread being bought 2000X for \$2.18

**Ralph Lauren (RL)** buyer 1350 February \$120/\$130 call spreads with Jan. \$105 adjusting

**Royal Caribbean (RCL)** with 1750 Feb. 5th (W) \$67 calls opening, a \$1.5M position rolls from January

**Airbnb (ABNB)** large buy this morning 500 January 2023 \$130 calls for \$80.80. **ABNB** this afternoon large opening seller 1000 February \$195 calls \$11.40

**Disney (DIS)** March \$190 calls with 4,380 bought \$3.36 in a bull risk reversals with the \$155 puts sold for \$3.74

**Six Flags (SIX)** with 2000 February \$37.5/\$35 strangles sold to open

**Rent-a-Center (RCII)** strong name seeing spreads sell 2000 March \$40 puts to buy the \$50/\$60 call spreads, fast growing VTO provider Acima becoming the bull case here

**Las Vegas Sands (LVS)** off lows with 6000 March \$55 calls being bought \$3.95 to \$4.20

**Ollies (OLLI)** afternoon buy 1000 March \$110 OTM calls \$4 to \$4.10

**Tractor Supply (TSCO)** sweep buys of 550 March \$165 calls \$5.40 to \$5.60

**Fossil (FOSL)** small flag with 2000 Jan. 29th (W) \$9.50 calls opening \$0.90 as January adjust out

**Under Armour (UA)** buyer 5000 February \$15 puts to open \$0.95 offer

### Energy

**Valvoline (VVV)** a favorite name with 1000 February \$25 calls bought into the dip \$0.60 to \$0.65

**Enphase (ENPH)** buyers of 1700 May \$320 far OTM calls \$10.90 to \$11.40 range. **ENPH** also with 650 OTM August \$320 calls bought \$18.10 to \$18.25. **ENPH** May \$320 and Aug. \$320 calls both up over 5000X on the day

**Plug Power (PLUG)** buyer 2500 February \$50 calls \$14.90

**Devon Energy (DVN)** January 2022 \$14.74/\$7.74 ratio put spreads opening 2500X7250

**Exxon (XOM)** with 6000 January 2023 \$30 puts bought \$2.95 to open

**First Solar (FSLR)** 1000 September \$85 puts sold to open \$9.10 into weakness. **FSLR** also 2000 June \$90 puts being sold to open \$8.85 to \$8.80

### Financials

**Square (SQ)** with 1,850 February 12th (W) \$230/\$265 call spreads opening for \$12.35, earnings not until later in the month but captures **PYPL** on 2-3. **SQ** also buyer 1000 Feb 12th (W) \$220 ITM calls \$18.95 offer

**JP Morgan (JPM)** Jan 29th (W) \$140 calls hot early on its 8-MA test with 4500X being bought over \$1.5M

**Citi (C)** buyer 2000 September \$65 puts \$7.50

**Select Quote (SLQT)** jumpy with 2900 February \$25 calls bought up to \$0.95 from \$0.70

**Wells Fargo (WFC)** down 7.5% and 1000 July \$40 ITM puts sold to open \$8.95 to \$8.70 range

**Fair Isaac (FICO)** working on hammer near key VPOC seeing 1000 May \$500 calls bought \$28.50 to \$30.80 to open, still has 1000 Feb. \$400 calls in OI from buys

**SL Green (SLG)** opening seller 1000 August \$70 calls for \$5.10

**Citi (C)** June \$62.5 puts sold to open 3000X into afternoon weakness at \$5 and 6000 of the \$60 puts for \$4.20

**Newmark (NMRK)** spiked with 1800 unusual September \$7.50 calls opening \$1.05 to \$1.20, a \$1.27B real estate service provider

## Healthcare

**Tenet Health (THC)** with 1,600 February \$47 calls sold to open for \$2.85

**Moderna (MRNA)** buyer 1000 Feb. 5th (W) \$145 calls \$5.50, adjusts out of Jan. 29th (W) \$130 calls. **MRNA** stock buyers collaring with 1000 Jan. 2022 \$230/\$205

**CRISPR (CRSP)** with 150 April \$250 calls bought for \$22.10

**Lab Corp (LH)** with 1600 February \$220 calls bought to open as January \$210 adjust

**Progyny (PGNY)** buyers of the May \$50 calls 1,000X for \$4.60 to \$5 to open, high-quality name in a niche market that has seen tailwinds during the pandemic as more employers embrace fertility benefits

**Cryoport (CYRX)** seeing some bullish February positions adjust with June \$70 calls opening 1040X and selling Jan. 2022 \$90 calls against

**Amicus (FOLD)** with 5000 January 2022 \$25 calls sold to open for \$5.75

**Fluidigm (FLDM)** opening sale 5000 May \$7.5/\$5 strangles for \$1.79

**Medtronic (MDT)** with 1000 January 2022 \$140 calls opening today near \$3.70

**Kura (KURA)** with 1000 Feb \$30 puts sold to open \$2.20 as Jan. \$35 short puts adjust

**Inspire (INSP)** buyer 500 February \$220/\$230 call spreads

**GW Pharma (GWPH)** with 300 March \$115 synthetic long positions opening as January calls adjust

**Merck (MRK)** buyers of 2400 April \$87.50 calls \$1.91 offer

**Provention Bio (PRVB)** trying to hammer and unusual 1000 March \$20 calls bought \$1.95

**Novartis (NVS)** buyer of 1000 January 2023 \$115 calls to open for \$3.90

**Nanostring (NSTG)** buyer 1000 March \$80 calls for \$6.30 with February \$80/\$60 strangles sold in the spread as well, adjusting Jan. \$60 calls

**Centene (CNC)** with 2000 Jan. 29th (W) \$65 calls bought for \$1.40 to open this afternoon

**Glaxo (GSK)** ran up this morning with 4000 Feb 12th (W) \$40 calls opening \$0.45 as February adjusted back

**BioMarin (BMRN)** bounce today and getting into volume pocket, the July \$75 puts sell to open 800X at \$6.25

**Stoke Therapeutic (STOK)** buyer of 750 August \$45 puts \$8.50 to \$8.70

**TelaDoc (TDOC)** with 750 July \$200 puts sold to open \$21.10

## Industrials

**General Motors (GM)** buyer of 3,600 January 2022 \$70 calls for \$3.65 to \$3.80. **GM** volume up over 7000X. **GM** buyers coming into June 2022 \$55 calls here \$9 to \$9.05 for 1000X

**IAA Inc (IAA)** jumps off lows with unusual large buys 3000 April \$60 calls \$4.60 to \$5

**Borg Warner (BWA)** buyer 2500 March \$37.50 calls \$3 to \$3.20 to open on this dip back to lower value, and still had the 5400 April \$37.5 calls bought in OI, so a likely nice spot

**Pulte Homes (PHM)** earnings 1-28 and Jan. 29th (W) \$45.50 puts being sold to open 3300X for \$3.60 as the Jan. \$45.5 short puts adjust from 12/31

**Vista Outdoor (VSTO)** buyer 1000 January 2022 \$40 calls \$4.70 to \$4.90

**Raytheon (RTX)** buy-write sold 5000 January 2022 \$75 calls for \$6.15

**Exone (XONE)** another 3D printing play seeing 1900 February \$20 calls bought today in unusual action

**AerCap (AER)** spreads selling 650 January 2022 \$30 puts and buying the \$45/\$60 call spreads

### Materials

**Cliff's Natural Resources (CLF)** another iron ore name with bullish flow as 1000 July \$18 calls bought for \$3.15, note this week pre-market on China demand

**Weyerhaeuser (WY)** with 1000 February \$33 calls bought for \$1.15, nice play on lumber that has pulled back to its 8-week MA

**Vale SA (VALE)** with 7000 Jan. 29th (W) \$19 calls hot early as Iron Ore prices continue to surge. **VALE** buyers 6000 Jan. 2023 \$35 calls \$1.24 with stock at \$18. **VALE** also with 5000 April \$20 ITM puts bought \$3.65 since Noon

**Rio Tinto (RIO)** the March \$82.50 calls bought 1000X for \$3.40

**UFP Industries (UFPI)** trading 350X daily calls with 2,235 April \$75 calls seeing opening action \$0.65 to \$0.80 today. UFPI shares with a potential breakout level up at \$58, a name tied to the US economy. The \$3.6B maker of wood and wood-alternative products trades fairly cheap at 15.1X Earnings and 8.6X EBITDA.

**CNX Resources (CNX)** buyer 4750 February \$15/\$16 call spreads as \$14 calls adjust

**Linde (LIN)** working on hammer today with unusual 1500 far OTM December \$390 calls bought \$1.50/\$1.55 to open this afternoon

**Freeport (FCX)** March \$38 calls with 10,000X opening and 5000 of the \$41 calls

**Lyondell (LYB)** spreads in June selling 500 of the \$85 puts and buying \$100/\$115 call ratio spreads 500X1000

### Tech and Telecom

**Jumia (JMIA)** the February \$45 puts opening 1500X from \$7.10 to \$6.90 in opening sales

**Zoom (ZM)** Jan 29th (W) \$460 calls active 1800X early with buyers for \$1.5M

**Snap (SNAP)** buyer 1000 March \$50 calls to open \$6.15

**Cognizant Tech (CTSH)** with 1500 February \$85/\$75 bull risk reversals opening at \$0.20 credit

**Immersion (IMMR)** February \$15 calls hot with buyers early 4500X up to \$0.90. **IMMR** also a nice flag breakout here

**ST Micro (STM)** buyer 1200 February \$45 ITM puts for \$5.70 offer

**Pinduoduo (PDD)** back under the 21-MA but seeing 3000 Jan. 29th (W) \$180 calls active with buyers while 1500 of the \$190/\$145 strangles sold to open

**Palantir (PLTR)** the March \$29 ITM puts being bought 4250X for \$6.55

**Synopsys (SNPS)** high quality name with 400 March \$260 calls opening \$12.30 to \$12.60 as Jan. start rolling

**Pinterest (PINS)** February \$60 ITM calls 2700X look to be buying the dip \$14.25

**Rekor Systems (REKR)** interesting small cap breakout also seeing 740 August \$10 calls trade above \$3, a \$280M provider of vehicle identification and management systems based on artificial intelligence

**Doordash (DASH)** with 1200 March \$175 puts opening \$18.40 to \$19 this morning after the recent parabolic run

**Workday (WDAY)** with 5000 February \$210 puts sold to open \$4.25 to \$4

**Micron (MU)** buyers coming inf or 4000 April \$82.50 calls \$6.45 offer

**8X8 (EGHT)** unusual aggressive buy 1000 February \$40 calls \$2.10 to \$2.15, strong move since the management change

**Apple (AAPL)** with 3000 Feb. 5th (W) \$120 calls opening \$10.53 to \$10.61 for over \$3M

**Amazon (AMZN)** with 1800 February \$3100 calls opening for \$30M as January positions adjust

**CrowdStrike (CRWD)** opening sale 800 January 2022 \$140 puts for \$11

**Intuit (INTU)** buyers coming back into those April \$380 calls here trading 1365X vs. 2,075 in OI from size buys this week, basing above 55-MA nicely.

**CEVA (CEVA)** quietly been a big winner the past month and dipping back to 8-MA, interesting trade today 300X sells June \$45 puts to buy the \$55/\$65 call spreads

**Qorvo (QRVO)** with 600 May \$140 puts bought \$4.60 to \$5

**Sea (SE)** with 1000 May \$210 puts opening for \$22.40

**Rackspace (RXT)** with 6000 February \$20 calls sold to open \$1.05 to \$1

**Advanced Micro (AMD)** buyers of 2000 January 2022 \$115 calls today \$10.95

**Twitter (TWTR)** back near lows of the week and 1600 September \$39 puts are sold to open \$4.70 bid

**Snowflake (SNOW)** buyer of 1000 December \$140 far OTM puts \$6.50 offer to open

**Akamai (AKAM)** sweep buyer of 2000 March \$95 puts \$2.45 offer into strength

**Snap (SNAP)** midday buyer 3000 March \$45 puts \$3.60 offer sweeps

**Alibaba (BABA)** nearly 2000 November \$200 puts sold to open \$18.95

**Marvell (MRVL)** March \$50/\$45 put spreads bought 2000X to open this afternoon

**HP (HPQ)** size afternoon buyer 1000 January 2023 \$20 ITM calls \$7.35 to open

**Lumentum (LITE)** afternoon buyer 1000 Jan. 29th (W) \$108 puts for \$4

**Qualcomm (QCOM)** opening sales active in March \$155 today near \$8.77 seeing limited downside for shares



**American Tower (AMT)** strong today with REITS outperforming finally and April calls bought size earlier this week, today January 2022 \$240 calls 500X open for \$14.25

**Palo Alto (PANW)** with 400 June 2022 \$270 puts sold to open for \$18

### Utility

**Exelon (EXC)** stock replacement opens 3000 July \$45 calls for \$1.85

**First Energy (FE)** with 1800 April \$33 calls opening \$1.20 as Jan. \$30 adjust

### **Disclaimer:**

#### **Not Investment Advice or Recommendation**

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