



# MARKET RECAP REPORT 1/19/2021

## Sector Leaders

Solar

Energy

Semi's

## Stock Gainers

ACRS 222%

COHR 33%

LAC 30%

DTIL 25%

ICLK 23%

INSG 22%

## Volatility Gainers

- ACRS
- NNOX
- RESN
- FSLY
- CHS
- ATUS

## High Call Volume

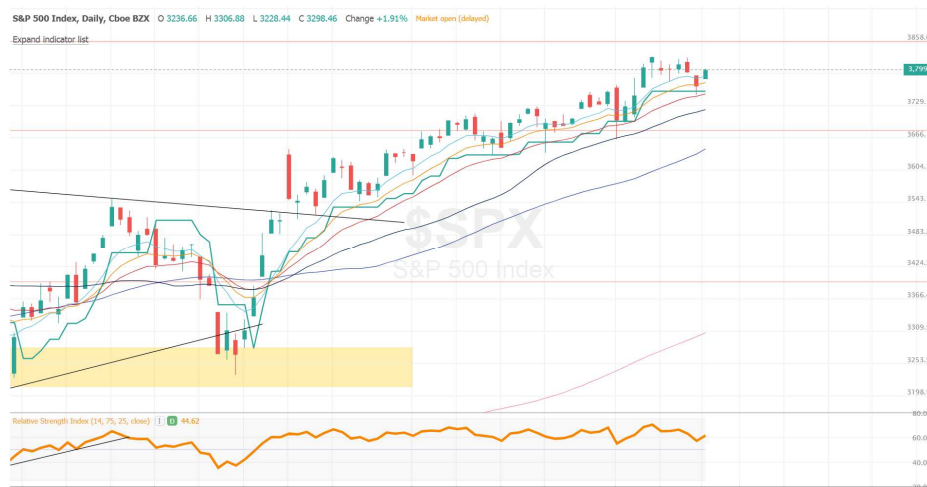
- CRNT
- OMER
- RESN
- SKX
- NAVI
- SLQT

## Bullish Options

- RIOT
- CPRI
- MU
- GM
- SKX
- ATUS
- VALE
- AXTA
- BILI
- LVS
- 

**Market Review:** Stocks were higher overnight and into the open for the shortened trading week and ahead of Inauguration Day, the 21-day MA bounce on Friday seeing some follow through. The S&P morning rally failed at key VPOC and pulled back to 1-week VPOC early, strength in Energy, Metals, Solar and Semiconductors. Breadth started to improve midday and pushed higher into the early afternoon, the S&P moving back above its 8 MA. It was a fairly quiet session with the Inauguration in focus tomorrow as well as the start of earnings season. The S&P continues to flag with that 138.2% extension level in sight near 3855. There continues to be a lot of big moves across small growth and some euphoric type moves with earnings season a risk if commentary is not as optimistic with the market getting a bit ahead of itself.

### S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

**Options Action Trends:** In morning action we saw OTM February calls being sold to open in Tech names like **TXN, ADSK, DDOG, COUP**.

**What's On Tap:** Mortgage Applications and NAHB Housing index. Earnings from **UNH, PG, MS, USB, BK, DFS, FAST, UAL, AA**.

### Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **UBER** February \$55/\$60 Call Spreads \$1.80 – No Fill
- 2) **Spotlight:** Long **NKE** March \$145 Calls \$4.50
- 3) **Earnings Flow Trades** (Long **SLB** March \$25 Calls \$2; Long **UAL** March \$45/\$50 Call Spreads \$1.70)

## Sector Laggards

Nat Gas

Telecom

REITS

## Stock Losers

PETS -12%

LITE -10%

WRLD -10%

FVRR -9.5%

CACC -8.4%

NGA -8%

## Volatility Losers

- SIRI
- SWN
- PEI
- AMC
- ZYME
- OMER

## High Put Volume

- XP
- SNPS
- TRIT
- PVH
- GCI
- K

## Bearish Options

- ETSY
- GME
- CSIQ
- NCR
- TPR
- VIAC
- VRT
- KO
- SAP
- PVH
- GCI
- SIG



## FEATURED OPTIONS RADAR REPORT



### Enphase Draws Size Call Buys into Sell-Off

**Ticker/Price:** ENPH (\$190)

#### Analysis:

**Enphase Energy (ENPH)** into weakness on 1/15 with 7000 May \$320 calls and 5500 August \$320 calls opening for nearly \$20M, a name that has 2800 May \$200 calls bought in open interest and 3000 May \$160 calls. ENPH has been in a strong upward trend since its August breakout riding the 8-week moving average higher. The \$24.8B Solar company that offers home energy solutions trades 100X Earnings and 19X FY21 EV/Sales with revenues seen rising 65% in 2021 and 32.5% in 2022. ENPH's core business has been micro-inverters but it has pushed into a much larger opportunity in residential storage that should drive stronger earnings power for years to come. ENPH is differentiated through semiconductor integration and predictive controls as well as a software-defined architecture. New products are seen increasing its SAM to \$12.5B in 2022 from \$3.3B in 2019 with Residential Solar, Small Commercial Solar, Residential Storage and Off-Grid Solar and Storage markets. The Encharge storage system is a reliable, scalable, simple & safe one-stop system. ENPH is expected to launch new products to address some of these new markets over the next year and in Q1 is launching its IQ 8 microinverter series. Analysts have an average target of \$160 and short interest at 8% of the float is down 21.7% Q/Q. Truist started shares Buy last week with a \$254 target liking the long-term fundamental outlook on growth in residential solar. Raymond James cut shares to Underperform calling the move higher euphoric and sees risk of margin pressures with increasing competition in microinverters and batteries. On 1/4 Goldman upgraded shares to Buy with a \$232 target as an early secular growth story that should be a core holding with multi-year growth ahead due to market share gains, new product growth, international expansion and new end market growth from commercial. Hedge Fund ownership fell 4% in Q3 filings.

#### Hawk Vision:



**Hawk's Perspective:** ENPH is one of the more compelling alternative energy stories from a growth perspective and nearing a 21-MA touch and gap fill that may be optimal entry, and I expect the positive sentiment for this sector to be around for years, not just quarters.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### SelectQuote Bulls Position for Upside on Medicare Advantage Growth Story

**Ticker/Price:** SLQT (\$23.45)

#### Analysis:

**Select Quote (SLQT)** now has 2,950 February \$22.50 calls and 4,600 February \$25 calls in open interest from notable buying activity on 1/4 and 1/15 respectively. SLQT is a newer issue from 2020 and has formed a nice weekly basing pattern in the \$17/\$24 zone measuring to \$31 upside on a breakout. SLQT is a leading technology-enabled, direct-to-consumer (“DTC”) distribution platform that provides consumers with a transparent and convenient venue to shop for complex senior health, life and auto & home insurance policies from a curated panel of the nation’s leading insurance carriers. Its proprietary routing and workflow system is a key competitive advantage and driver of business performance. SLQT generates commission revenue for selling policies on behalf of insurance carrier partners, the majority of which compensate through first year and renewal commissions. Direct distribution is becoming an increasingly important part of the overall distribution strategies of insurance carriers as they drive to lower customer acquisition costs. SLQT’s fastest growing and largest segment is the Senior platform providing unbiased comparison shopping for Medicare Advantage (“MA”) and Medicare Supplement (“MS”) insurance plans as well as prescription drug plan, dental, vision and hearing and critical illness products. SLQT estimates the total addressable market for the insurance products it distributes is greater than \$180 billion. SLQT currently has a \$3.75B market cap and trades 4.4X FY21 EV/Sales with revenues seen growing 63% in 2021 and 33.5% in 2022 after 44.4% and 57.5% growth in 2019 and 2020. SLQT also is profitable with \$231M in EBITDA seen for 2021, up 65%, and \$310M seen for FY22. Last quarter SLQT reported \$141M in revenues, trouncing the \$120M estimate and up 89.5% Y/Y and will next report in early February. Analysts have an average target of \$30 on shares. Barclays initiated shares Overweight with a \$32 target in June positive on organic growth prospects with strong membership growth the next five years seen for Medicare Advantage markets. Citi also with a \$32 target and Buy rating calling it the Vanguard of secular shift in how insurance is sold. CSFB at Outperform with a \$38 target noting no exposure to underwriting risk and Medicare Advantage is one of the fastest-growing health insurance markets. Soros Fund holds a \$112.5M stake.

#### Hawk Vision:



**Hawk’s Perspective:** SLQT looks fantastic from every angle and the kind of name that could easily double this year as it delivers on its growth opportunity.

**Confidence Ranking:** \$\$





## FEATURED OPTIONS RADAR REPORT



### Lyondell Bulls Position for Continued Recovery into Summer

Ticker/Price: \$93.75

#### Analysis:

**LyondellBasell (LYB)** with 900 Jan. 2022 \$100 calls bought this morning from \$10.80 to \$11 and follows spreads on 1/15 in June selling 500 of the \$85 puts and buying \$100/\$115 call ratio spreads 500X1000. LYB had buyers in the June \$90 calls in mid-December and the Jan. 2022 \$70 puts were sold back in August and remain in open interest. LYB has been a strong name with oil recovering lately and shallow pullback last week to the rising 21-MA. Shares are back at a big spot on the weekly with a move above \$95 into a low-volume gap stretching back to early 2018 that measures up to \$105. The \$33B company trades 12.3X earnings, 1.2 sales, and 11.7X cash with a 4.4% yield. LYB produces polyethylene, polyolefins and ethylene oxides and derivatives which gives it wide exposure to a number of markets like crude oil and refining and packaging. LYB was at the Citi Basic Materials conference in December noting that demand remains strong and they expect trends on the packaging side to remain steady throughout 2021, even with a vaccine, as many trends in food delivery will continue to be sticky. They also noted that China domestic supply is likely to be constrained in 2021 and won't be able to meet demand – growing 15% to 17% Y/Y -- over the next five years, giving them an advantage for further exports. Analysts have an average target for shares of \$75.50 and a Street High \$100. Deutsche Bank cautious this morning expecting earnings to be a 'sell the news' event. Bernstein cutting to Neutral in November as they think the COVID recovery thesis has largely played out and polyethylene pricing expecting to stall out. Wells Fargo positive recently on some capital investments including a 50/50 Sasol Louisiana JV which is accretive to LyondellBasell in 2021 and shows they continue to acquire world class assets at a reasonable price with the option to increase this position in the future. LYB short interest is 1.15% and near its lowest market in five years. Hedge fund ownership rose 14.5% in Q3.

#### Hawk Vision:



**Hawk's Perspective:** LYB is back at a nice spot short-term with the trend strong overall but with earnings coming up on 1-29 one to watch and possibly pick up on weakness

**Confidence Ranking: \$\$**



## FEATURED OPTIONS RADAR REPORT



### Mosaic Bulls Position for Strong Planting Season, Two Regulatory Catalysts

Ticker/Price: \$28.65

#### Analysis:

**Mosaic (MOS)** buyers active today for 1,725 ITM June \$20 calls up to \$9.55 and follows the June \$27/\$32 call spread bought 1000X with the \$22 puts sold on 1/7 and buyers of 1,500 February \$28 calls on 1/6. MOS has also seen 2,000 ITM Jan. 2022 \$15 calls bought since 12/31. MOS has been on a strong run lately, clear relative strength to the S&P 500 since mid-November, and now flagging above its 8-EMA and big weekly downtrend at \$30. A shift above this volume node as room out to \$44 and filling a big volume gap from 2015. The \$11B company trades 18.2X earnings, 1.32X sales, and 11.8X cash with a small yield. MOS has been benefiting from better ag markets recently and forecasts for better pricing with DTN seeing 5%+ rises in potash and 7% hikes in monoammonium phosphate. Last week's WASDE also boosted prices for soybeans and corn which some think could incentive higher plantings in the Spring and driving demand for fertilizers. MOS held an Analyst Event in December and noted that inventories remain depleted ahead of the season, providing a potential tailwind as well. Analysts have an average target for shares of \$21 with a Street High \$35. BNP Paribas starting coverage at Outperform today with a \$33 PT noting the company is on the cusp of a period of sustained earnings improvement. They also think the NA market will be strong in 2021 and import duties on phosphates will help them recover market share over the medium term. JPM and RBC Capital both positive last week citing strength in pricing and operational improvement from management who has been executing well recently. Short interest is 1.65% and the lowest levels in six years. Hedge fund ownership fell 2.5% in Q3, Fiera Capital a buyer of 2.3M shares in a new position. MOS has a catalyst upcoming as well with the recent Dept. of Commerce preliminary ruling on subsidy rates for two foreign producers – OCP and PhosAgro – with final rates expected around 2/8. Separately, a vote from the ITC regarding harm to US producers is expected around 3/11.

#### Hawk Vision:



**Hawk's Perspective:** MOS is not the flashiest name in the market but has shown clear relative strength lately and with two specific catalysts upcoming and all signs pointing to a strong ag season, one to watch for a setup and break higher through that \$30 level

**Confidence Ranking: \$\$**

## **Additional Options Flow**

### **Market/ETFs**

**Gold (GLD)** spread in June sold 4300 of the \$200 calls to buy \$172/\$155 put spreads, likely protective

**Biotech (IBB)** early with 1000 Feb. 26th (W) \$160 calls bought for \$7.90 to open

**Russell (IWM)** opening seller of 2600 Apr \$210 puts today \$10.165, while Feb \$203 puts active with buyers this afternoon 15,000X

**Ultra-NASDAQ (TQQQ)** with 2000 June \$165 puts sold to open today \$27.70 to \$27.55

**NASDAQ (QQQ)** block of 10,000 June \$300 puts sold to open for \$15.78

**S&P (SPY)** options active today with several fresh positions, the June \$340 puts with opening buys and 29,000X trading for over \$30M today, and the Feb. 26th (W) \$265 puts bought 12,500X for \$5.31

### **Consumer Goods**

**Philip Morris (PM)** with 1375 February \$80 puts sold to open for \$2.10 to \$1.95

**Peloton (PTON)** with 1000 March \$185 calls bought for \$6.15 today into the dip, UBS downgrade today with concerns about valuation

**Coca Cola (KO)** buyer 3750 January 2023 \$42.5 puts for \$4.40

**National Beverages (FIZZ)** buyer of 1000 March \$90 puts for \$8.20, tied to stock

**Sprouts Farmers Market (SFM)** with 3,000 June \$22 puts sold to open for \$2.25, follows the call buys and put sales last week

**Callaway Golf (ELY)** highs as 2000 January 2023 \$30 calls are bought \$7.60 to \$7.70

**B&G Foods (BGS)** with 1400 March \$25 calls being bought to open

**Canon (CAJ)** unusual buyer 500 September \$17.5 calls \$4.50 offer to open, rarely sees any options flow

### **Consumer/Business Services**

**AMC Theaters (AMC)** with 2,200 March \$1 calls bought for \$1.77 to \$1.85 early

**Gamestop (GME)** the February \$32 puts being bought 1685X for \$4.60 with the stock up another 25% today

**Etsy (ETSY)** the February \$200 puts bought 1500X this morning from \$9.50 to \$9.80 to open into recent strength. **Etsy (ETSY)** up near new highs with buyers active for 1800 June \$220 calls \$32.50 to \$34

**Tapestry (TPR)** protective spreads are selling 5000 February \$39 calls and buying the \$33/\$29 put spread into 2-4 earnings. **TPR** also the Feb. 5th (W) \$39 calls sold to buy the \$33/\$29 put spread into 2-4 earnings

**Bed Bath & Beyond (BBBY)** with 10,000 Jan. 29th (W) \$30 calls bought \$0.22 to \$0.33

**Capri (CPRI)** with 4000 Feb. 5th (W) \$44 calls opening \$2.60 as Feb. \$42.5 adjust 5000X

**Skechers (SKX)** jumps off lows with 11,000 February \$43 calls opening up to \$0.85

**Las Vegas Sands (LVS)** jumps off lows with 20,000 March \$55 calls bought \$3.20 to \$3.30 spread with \$62.5 calls for many. **LVS** also with 3,000 February 5th (W) \$55 calls bought \$2.05 to \$2.10 to open

**PVH Corp (PVH)** with 2,000 February \$120 calls sold to buy the \$95/\$85 put spread for \$2.23 net

**Kontoor Brands (KTB)** with 3,000 February \$45 calls sold to open for \$1.75/\$1.70

**Signet (SIG)** buyer 1000 February \$35 puts \$1.60

**Lowe's (LOW)** with 2000 February \$175 calls bought \$3.75 offer

**Nordstrom (JWN)** basing intraday seeing 4000 April \$50 calls bought \$1.24 to \$1.30 to open

**Overstock (OSTK)** buyers of 1,500 March ITM \$50 calls for \$15.70 to \$16.10, forming a wide base under \$65/\$70

**Lululemon (LULU)** with 1000 February \$340 calls bought today around \$14.50, many spread with the \$350 calls which may be adjusting back

**MGM** the April \$30 puts sold 1,500X for \$2.64 to buy the June \$30 puts for \$3.69 in a calendar spread

**L Brands (LB)** with 1000 March \$43 puts opening for \$3.25 with stock with earnings in late February

**Fubo TV (FUBO)** with 2,000 February 5th (W) \$35 calls bought up to \$3.40 today in smaller lots, shares consolidating above the 55-MA

**Activision (ATVI)** with nearly 4000 March \$92.5 calls being bought up to \$5.23 after size April call buy late Friday

**eBay (EBAY)** buyers 2000 July \$80 OTM calls for \$0.71/\$0.72 offer

**Disney (DIS)** large stock buyer with 8000 January \$200/\$150 collars put on at a \$0.50 credit

**Match (MTCH)** bullish spread sells 500 Feb. \$145 puts for \$8.76 to buy the \$150/\$165 call spread 1000X2000 for \$1.93

### Energy

**Sun Power (SPWR)** also with 500 Jan. 2023 \$50 calls bought for \$9.90 to open this morning and earlier **SPWR** 2000 next week \$35 calls bought early, has size in this week call OI too

**Canadian Solar (CSIQ)** with 3000 February \$57 calls opening sales \$2.95

**Hess (HES)** with 1150 March \$57.50 puts sold to open today near \$3.20

**Cheniere Energy Partners (CQP)** with 3000 September \$36 puts sold to open down to \$3.10

**Bloom (BE)** opening sale 1000 January 2022 \$35 puts for \$10.30

**Maxar Tech (MAXR)** buyers 2000 February \$75 far OTM calls up to \$1.30. **MAXR** also 900 March \$60 calls bought \$6.20 offer

**BP PLC (BP)** with the March \$24 puts sold today 2,000X for \$1.30

**Plug Power (PLUG)** opening sale of 2,100 March \$65 puts for \$13.10 this afternoon

**Sun-Run (RUN)** the February \$95/\$120 call spread bought 1000X2000 for \$2.10 net debit

**Cimarex Energy (XEC)** with 1,500 March \$45 calls bought for \$3 in a stock replacement

**Occidental (OXY)** block of 25,000 March \$25 calls trades \$2.01 to open as a stock replacement

**Williams (WMB)** with 5000 Feb. 12th (W) \$23.5/\$20.5 bull risk reversals opening

**MAXEON (MAXN)** with 1,000 February \$45 calls bought for \$2.45 with the \$35 puts sold for \$2.15 today

### Financials

**Bank America (BAC)** with 4,250 January 2023 \$45 calls opening \$2.24 on the open

**Riot Blockchain (RIOT)** with 5000 January 29th (W) \$40 calls hot early \$1.30 to \$1.50

**Synchrony Financial (SYF)** buyer of 4650 February \$41/\$45 call spreads for \$1.09 into 1-29 earnings

**Credit Acceptance Corp (CACC)** with the February \$310 puts sold to open 750X from \$11.70 to \$11.00 today

**Morgan Stanley (MS)** with 1000 Jan. 2022 \$95 calls sold for \$3.60 in a buy-write

**Lemonade (LMND)** with 2000 March \$140 puts opening as February \$175 adjust, Citron negative last week

**Wells Fargo (WFC)** buyer of 5000 January 2023 \$50 max strike OTM calls for \$2.34

**Royal Bank of Canada (RY)** the July \$70 puts bought 2,000X for \$1, tied to stock

**Bill.com (BILL)** spreads this afternoon are selling 6,450 February \$105 puts for \$2.70/\$2.60 and buying 2,400 of the \$130 calls for \$10.10

**Select Quote (SLQT)** also with buyers opening 1,685 July \$25 calls for \$3.55 to \$4 today

**Zillow (Z)** with 2500 January \$125 puts sold \$20.60 to open, popular strategy in the name for weeks now

**Kimco (KIM)** opening sales 4700 March \$15 puts today \$0.55/\$0.50

**American Tower (AMT)** the Jan. 2022 \$280 calls bought for \$4.90 today, over 1200X, buyers last week in the \$240 calls and April calls

### Healthcare

**Avantor (AVTR)** with 1000 August \$27.50 puts sold to open today for \$2.70

**Bausch Health (BHC)** with 4000 Jan. 29th (W) \$27.50 calls bought up to \$1.12 today with shares up 3.5%

**Teleflex (TFX)** the December \$300 puts bought 180X for \$19.60 and spread with sales of the \$200 puts 360X for \$5.90

**Pacific Bio (PACB)** aggressive buy 1300 Feb. \$55 far OTM calls \$1.15 offer

**Omeros (OMER)** highs today and 10,000 August \$20 calls opening \$5.10 as February \$15 adjust

**Zai Labs (ZLAB)** with 550 February \$160 puts sold for \$7 to buy the March \$180/\$230 call spread for \$14.70 to open, recently announced a could different partnerships

**Medtronic (MDT)** buy-write with 2000 January \$120 calls sold \$10.15

**BioCryst (BCRX)** with 1,000 September ITM \$13 puts sold to open for \$5.80

**Universal Health (UHS)** with 2,000 March \$135 calls sold to open for \$5.90, extending some Feb. short calls



**Gilead (GILD)** buyers of the May \$72.50 calls up to \$2.45 earlier, over 1700X ahead of early Feb. earnings

**I-Rhythm (IRTC)** stock replacement bought 350 February \$280 calls this morning \$11.40

**Novavax (NVAX)** breaking out of value with February \$126 calls being bought to open 700X at \$26+

**Align (ALGN)** buy-write with 550 April \$580 calls sold \$37.62

**Eli Lilly (LLY)** spread buys 3,000 March \$200 calls for \$9.95 and sells the \$220 calls 6,000X for \$3.40 to open

**Amicus (FOLD)** unusual structure bought 3500 February \$18 puts \$3.30 and bought 3500 April \$28 calls at \$3.10

**Teva Pharma (TEVA)** buyers 15,000 January \$12/\$17 call spreads today

**TelaDoc (TDOC)** with 300 April \$230 puts sold to open \$24.30

**Sarepta (SRPT)** with 300 August \$95 calls bought \$22.75 to \$22.85

### Industrials

**3M Co (MMM)** with 500 of next week's \$160 calls bought for \$9.00 to \$9.25, earnings on 1-26

**Desktop Metal (DM)** with 1000 February \$22.50 puts sold to open this morning for \$2.65 to \$2.40

**KB Home (KBH)** with 500 April \$33 calls bought for \$5.50 to \$5.70 with shares near a wide base breakout

**Li Auto (LI)** strong setup with shares basing above the 21-day and looking to clear a base with 2500 OTM February \$49 calls bought \$1.03 to \$1.05

**General Electric (GE)** with 2000 September \$12 puts sold to open today for \$1.90

**Lockheed (LMT)** with 10,000 March \$370 calls sold to open \$4.20

**Li Auto (LI)** February \$35 puts buyers in size \$3.55 to \$3.77 for 6500X

**Clearwater (CLW)** with 1000 March \$45/\$50 call spreads bought for \$1.20 to open today

**Adient (ADNT)** with 5000 February \$36 calls bought late day up to \$2.25

### Materials

**Univar (UNVR)** unusual buying of 1000 September \$25/\$30 call spreads

**Piedmont Lithium (PLL)** opening sale of 1,010 March \$30 puts for \$1.66 into strength

**Axalta (AXTA)** with 3000 February \$29 calls bought here \$1.12 as 4000 of the \$31 adjust back

**Rio Tinto (RIO)** opening sale of 4930 April \$67.50 puts for \$1.45 today, strong commentary on China this week

**Golar LNG (GLNG)** with 5,000 January 2022 \$25 calls sold to open for \$1.22

**CEMEX (CX)** with 3000 April \$7 calls opening \$0.50 as March \$5.50 adjust

**US Steel (X)** buyers active 3000 March \$20 calls \$2.65 offer

**Arconic (ARNC)** with 2,000 July \$33 calls sold to open for \$3.20 to \$3

**Pan American (PAAS)** with 2,600 March \$29/\$26 bull put spreads opening for \$1.21 after their production guidance today

**Cameco (CCJ)** with 15,000 March \$13 calls opening \$1.04 as the \$15 calls adjust back

### Tech and Telecom

**Palantir (PLTR)** with 4,500 OTM March \$45 calls bought for \$1.41 this morning with the explosive weekly chart setting up

**Bilibili (BILI)** with 1,500 February \$170 calls bought to open today for \$3.60. **BILI** the March \$125 calls also with 700 bought for \$19.80 to \$20

**Alibaba (BABA)** early buys active 2400 April \$265 calls \$13.50+

**Micron (MU)** buyer 2000 February \$82 calls early \$3.90 to \$4

**Intel (INTC)** buyer 4000 next week \$62.50 calls for \$0.60 into earnings 1-21

**Lyft (LYFT)** weekly \$50 calls active with buyers early 5000X near \$0.64

**Tencent Music (TME)** big move to start the week after size Jan. 2023 call buys last week and today 3000 Feb. \$25 calls hot with buyers

**Inseego (INSG)** strong mover today seeing 1500 September \$12.50 puts sell to open for \$2.75

**Altice (ATUS)** with 3000 March \$35 calls being bought \$2.40 to \$2.50 that look to add to OI

**TI (TXN)** with 5000 February \$180 calls sold to open down to \$3.20, earnings 1-26

**Jumia (JMIA)** the August \$30 puts sold to open today 800X for \$6.30 to \$6.25

**Datadog (DDOG)** with over 9,300 February 12th (W) \$120 calls sold to open for \$1.05 today, potential buy-write into 2-11 earnings

**Marvell Tech (MRVL)** the March \$60/\$70 call spread bought 4250X for \$1.28, some February spreads adjusting higher. **MRVL** also with the March \$55 active with buyers over 1500X while the \$60 calls up over 14,750 after a TV mention

**Facebook (FB)** with 1000 June 2022 \$305/\$360 call spreads bought today

**Coupa (COUP)** with 8000 February \$430 cal.ls sold to open for \$0.60

**DocuSign (DOCU)** flagging under recent highs with 3000 February \$300 calls active with buyers \$3.20 to \$3.45 this morning

**Pinduoduo (PDD)** with 3000 next week \$192.5 calls opening up to \$2.20. **PDD** 500 Mar \$150 puts sold to open \$9.95

**Doordash (DASH)** nice 8-MA bounce and unusual trade sold 10,000 next week \$140 puts to open for \$0.75 and bought 5000 far OTM \$250 calls for \$0.70

**Taiwan Semi (TSM)** with 5000 February \$150 calls bought \$1.50 to \$1.55. **TSM** also with 1,500 March \$145 calls bought \$4.60 earlier

**Salesforce (CRM)** seeing 2400 January 2022 \$280 calls bought near \$12.50 today in stock replacements, on OI checks for tomorrow. **CRM** also with stock replacements opening 1000 June 2022 \$280 calls \$18.30 today

**EPAM Systems (EPAM)** the February \$300/\$280 put spread being bought 1,500X3,000 for no cost, likely protective into earnings on 2-18

**Amazon (AMZN)** moving off morning lows and 1000 February \$3340 calls bought this morning near \$53.65

**Trimble (TRMB)** buyers of 3000 February \$75 calls with shares near day lows, soon to be added to the S&P

**Uber (UBER)** stock replacement bought 6005 March \$65 calls \$2.02. **UBER** large trade sells 15,000 January \$70 calls and buys the \$45 puts at a net credit, likely collaring stock

**Cisco (CSCO)** block of 5000 July \$45 puts sold to open \$3.50 in stock replacement

**Microsoft (MSFT)** buyer 2000 Feb. 26th (W) \$225 calls \$3.80 offer, nice start to the week off support

**Netflix (NFLX)** buy-writes are selling 1800 April \$540 calls this afternoon near \$27.50

**Apple (AAPL)** with 4500 January 2022 \$126.25 puts being sold to open \$18.30 to \$18.05

**Sea (SE)** rising this afternoon with 500 January \$220 calls bought \$54.55 to \$56.90

**Universal Display (OLED)** buyer 250 September \$290 calls \$26.10 to \$26.20

#### Utility

**Sempra Energy (SRE)** spreads buying 2,6509 March \$130 calls up to \$2.30 and selling 1,350 of the \$110 puts \$1.85

**First Energy (FE)** with 2800 February \$30 puts sold to open for \$0.80

**Next-Era (NEE)** with 1,245 February \$82.50 puts sold to open for \$2.60/\$2.50 today. **NEE** the March \$82.50 puts also sold to open 1000X for \$3.60

**Disclaimer:**

**Not Investment Advice or Recommendation**

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