



MARKET RECAP REPORT 1/21/2021

Sector Leaders

Solar

Housing

Retail

Stock Gainers

- SUNW 31%
- CSU 16%
- TAL 14.5%
- SPWR 14%
- NNDM 13%
- MAXN 12%

Volatility Gainers

- NGL
- QTT
- INFI
- ZNGA
- CRBP
- ALLY

High Call Volume

- QTT
- GSAT
- GENE
- INFI
- PCAR
- EDU

Bullish Options

- LLNW
- FUBO
- KO
- F
- AMAT
- VIAC
- ZNGA
- VIPS
- FB
- FEYE
- SEDG

Market Review: Stocks held onto gains overnight near record highs with a quiet night of news, the ECB out in the pre-market session without a lot of surprising incremental news. Economic news was also sparse and a focus on the US earnings season and new Biden initiatives. Jobless Claims once again came in higher than expected while Housing numbers came in very strong. Markets were choppy early and unable to get much bullish momentum with breadth unfavorable through the morning. Strength was seen in Solar, Housing, Retail and Tech outperformed overall. Energy and Banks were weak for a second straight session and Biotech, Transports, Industrials also sold off. There was no real buyer interest with the high TICK through midday +382. We close the week tomorrow with Flash PMIs and then enter the thick of earnings season next week and hard to not feel a bit of froth in this tape, and a time to reduce some risk.

S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

Options Action Trends: Bull flows continued to target large cap Tech, specifically Internet with **FB, BABA, SNAP**.

What's On Tap: January Flash PMI's, Existing Home Sales and EIA Data. Earnings from **SLB, EDU, KSU, ALLY**.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **UBER** February \$55/\$60 Call Spreads \$1.80
- 2) **Spotlight:** Long **FDX** April \$280 Calls \$8.50
- 3) Closed **FB** Calls \$10.30 (Opened \$8)

Sector Laggards

Energy

Banks

Biotech

Stock Losers

- RIOT -14.5%
- PASG -11%
- AA -11%
- MARA -11%
- CLSK -10%
- CURI -8%
- ORGO -8%

Volatility Losers

- ACRS
- GME
- FCCEL
- CRDF
- CLOV
- SENS

High Put Volume

- AGO
- TRP
- BLMN
- EGHT
- ESTC
- FIVN

Bearish Options

- LOGI
- PLTR
- BLMN
- ABNB
- DQ
- ESTC
- BILI
- HOME
- NKE
- TXRH
- TTWO



FEATURED OPTIONS RADAR REPORT



Large Calls Accumulate in IAA on Expectations of Driving Season Recovery

Ticker/Price: IAA (\$60)

Analysis:

IAA Inc (IAA) on 1/20 with late day buys of 3000 April \$60 calls \$4.80 to \$5.20 which look to add to the 3000 bought on 1/15 near \$5.20, building a large position in a name without a lot of notable open interest outside of 3,625 April \$70 short calls. **IAA** shares have pulled back recently to the rising 89-day moving average as well as lower three-month value support, a large volume pocket above on a move through \$60.50. IAA is also sitting just above the 21-week moving average. The \$8.2B provider of auction solutions for damaged vehicles competes with companies like **CPRT**. IAA was a spin-out from **KAR** and the salvage vehicle auction industry provides a venue for sellers, primarily automobile insurance companies, to dispose or liquidate total loss, damaged or low-value vehicles to either domestic and international dismantlers, rebuilders, scrap dealers or qualified public buyers. In North America, the salvage vehicle marketplace has benefited from a growing number of vehicles on the road ("Car Parc") and an increasing average age of vehicles. The salvage vehicle marketplace is directly impacted by the number of miles driven. An increase in the number of miles driven contributes to a rising number of automotive accidents, which supports increased volumes through the marketplaces. Increasing vehicle complexity has resulted in higher repair and part replacement costs following an accident, making insurance companies more likely to declare a damaged vehicle a total loss. IAA is also focusing on expanding margins and expanding to International markets. IAA currently trades 19X FY21 EBITDA and forecasts see 20% EBITDA growth in 2021 with 12.8% topline growth. IAA has been innovating during the pandemic with a full digital offering with 360 View, Feature Tour, and Virtual Engine Start. Analysts have an average target of \$66.50 and short interest is down 30% Q/Q to 3.6% of the float. Barrington raised its target to \$65-\$70 in November on strengthening business prospects. Hedge Fund ownership fell 15% in Q3 filings, Third Point reduced a large position modestly, Atlanta Capital added to its position.

Hawk Vision:



Hawk's Perspective: IAA should benefit from a return to normal in the Spring and this is a large position building, while having a recent low to trade against for nice reward/risk.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



HP Calls Hot on More Positive Rig Outlook

Ticker/Price: HP (\$26)

Analysis:

Helmerich & Payne (HP) has popped up with unusual call buying four times in 2021 already with action on 1/20 the largest seen yet as 5000 June \$30 calls trading in the \$2.40 to \$2.65 range, and the timing interesting aligning with the Halliburton (HAL) earnings call. HP has previously seen 2000 January 2022 \$17.5 short puts and 1000 January 2022 \$27.5 short puts open, the February \$30 calls bought 2850X, the March \$30 calls bought 1700X, and 2500 January 2022 \$45 calls are in OI. HP shares have been in a long narrow range since late November and currently sit just above its 13-day moving average support, while the weekly pattern has a large volume pocket to fill from the COVID sell-off back to \$35+. HP will next report on 2-9. HP's business is composed of three reportable business segments: North America Solutions, Offshore Gulf of Mexico, and International Solutions. It has transformed from a product-based offering to an integrated solution-based approach by combining proprietary rig technology, automation software, and digital expertise into rig operations. HP is the largest provider of super-spec AC drive land rigs in the Western Hemisphere and specializes in shale and unconventional resource plays, drilling challenging and complex wells in oil and gas producing basins in the United States and in international locations. HP has a leading market share in the three most active oil basins, which include the Permian Basin, Eagle Ford Shale, and Woodford Shale. Nearly all of its active rigs are drilling horizontal or directional wells. The \$3B oil services company trades 14X FY22 EBITDA and has a 3.85% dividend yield. Forecasts see HP generating 25% revenue growth in 2022 after a 37% decline in 2021. HP also has a strong balance sheet with Debt-to-Cap at 12% and no maturities until 2025 with \$1.3B in liquidity on hand. HP currently has around 30% of rigs contracted and is looking forward to the industry moving back to production mode in 2022. Analysts have an average target of \$22 on shares with short interest at 6.8% of the float. Wolfe cut to Underperform on 1/11 with a \$15 target and JPM cut to Neutral 12/18 with a \$21 target citing valuation and favoring completions over land-drillers. Citi cut to Sell on 12/15 as core earnings have eroded and valuation is stretched. BAML cut to Underperform with a \$23 target 12/7 on stretched valuation despite a more optimistic US rig forecast. Hedge Fund ownership rose 13% in Q3 filings.

Hawk Vision:



Hawk's Perspective: HP is interesting with the flow despite Analysts hating it and valuation tough to look at, it is a case of likely bottom of the cycle, has a strong balance sheet and dividend, and can likely pay off as the 2022 view comes into focus.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Lam Calls Positive On Outlook for Semi Spending as Capacity Remains Tight

Ticker/Price: LRCX \$559

Analysis:

Lam Research (LRCX) with 500 June \$600 calls bought today between \$48.75 and \$50.05 and follows the June \$450 put sales earlier this week around \$21 and buyers on 1/11 in the July \$540 calls for \$52. LRCX has also seen some high-dollar buys in the May \$500 calls and Jan. 2022 \$470 calls in the last month. Shares have traded well recently and a bit extended above its 8- and 21-MA with a pullback to \$515 in focus. The \$82.6B company trades 22.2X earnings, 7.5X sales, and 12.4X cash with a 1% yield and high-teens growth given strong demand for WFE behind higher PC sales, smartphone growth, and expansion in data center services. LRCX has been benefitting from tighter capacity in the logic/foundry side while memory capex likely to stabilize and potentially expand mid-year given the demand push, per Micron's comments last quarter. LRCX was at the CSFB Tech conference in December noting they expect to gain market share in 2021 by as much as 8% as they continue to invest in Sensei.tech tools with etch and deposition some of the fastest growing areas of WFE. Analysts have an average target for shares of \$420 with a Street High \$616 from Goldman earlier this week. The firm revised up its 2021 and 2022 wafer fab equipment market forecast by 8% and 6%, respectively, and now expects the market to grow 16% and 7% year-over-year. Needham cut their outlook to Neutral on 1/8 as they expect the shift from NAND to DRAM and foundry/logic will be a near-term headwind. Short interest is 1.88%, the lowest since 2011, and falling steadily. Hedge fund ownership fell 2% in Q3 with Maverick Capital adding over 500,000 shares. LRCX will report on 1-27 after the close, shares higher in 7 of the last 10.

Hawk Vision:



Hawk's Perspective: LRCX is a best-in-class name that we've written about extensively over the last year, a bit extended into earnings but a 'sell the news' move back to \$515 is a buyable spot

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Fox Bull Looking for Upside into Earnings After Huge Political Season

Ticker/Price: FOXA \$31

Analysis:

Fox Corp (FOXA) with buyers today of 2,000 ITM March \$27 calls for \$4.60 to \$4.80, largest trade in the name in some time, although a popular target of lower-delta put sales. Shares are consolidating in a nice bull flag lately above the rising 21-MA with a move above \$31.50 into a big low volume gap from February that stretches back to \$35+. FOXA has a longer-term measured move from the May-to-December range up to \$43. The \$18.2B company trades 12.8X earnings, 1.5X sales, and 3.6X cash with strong FCF and a 1.5% yield. FOX is guiding to mid-single digit growth in 2021. FOXA has struggled with changes in the TV landscape over the last couple years despite as they lack a DTC product but two stalwart franchises in news and sports which have helped with renewals in late 2020. The company was at the UBS Global TMT conference in December they expect 2020 to finish as a record advertising year at FOX News while the drift into 2021 will remain strong as political demand has been "enormous." FOX also has an interesting exposure to sports betting through Flutter which bought Stars Group in 2019, a company in which Fox owned an equity stake. Flutter has been growing out their brands, including FOX Bet, with eyes on the growing US market and recently did a deal for FanDuel for \$4B. As part of the transaction, FOX has the option to buy 18.5% of FanDuel in July. Analysts have an average target for shares of \$29 and Street High \$40 from MoffettNathanson on 1/15. The firm believes there will be a rebound in the advertising market during 2021 led by digital and that linear TV "will be strong." Short interest is 6.5% and rising since April from 3%. Hedge fund ownership fell 6.5% in Q3, Baupost Group remains a top holder with 26.9M shares. CEO Lachlan Murdoch buying \$5.9M in stock in August \$25.75 and follows about \$3.5M in stock bought at \$28 in June.

Hawk Vision:



Hawk's Perspective: FOXA setup is easy to manage with the 21-day just below and that gap above enticing w/ the sports angle but longer-term it's tough to pick the media name so dependent on broadcast television when that's not where the trends are moving towards

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Semi (SMH) seeing 8500 March \$250 calls open as February \$230 adjust again

Biotech (XBI) buyer of 2000 December \$200 OTM calls \$6.30. **IBB** seeing 7000 June \$147 puts open adjusting \$133 and also 1500 of the \$164 puts bought \$11.30

MSCI EAFE (EFA) buyers active 9000 March \$75 puts \$2.02 to \$2.04

NASDAQ (QQQ) with around 75,000 March 5th (W) \$302.5/\$287.5 put spreads opening as Feb. 26th adjust, likely protection

Emerging Markets (EEM) buyer 11,300 June \$59/\$65 call spreads to open today, also 10,000 Dec. \$48 puts sold to open

Treasury (TLT) with 8500 June \$150 puts bought today, seeing March spreads adjust

Russell Value (IWN) unusual buying of 6000 February \$130 puts \$1.70 to \$1.75

Solar (TAN) strong all day and 4000 February \$145 calls being bought \$2.40 to \$2.65 this afternoon

Homebuilders (ITB) midday buyers unusual size for 6000 Feb. 5th (W) \$60 calls \$2.20 to \$2.40 offers

Consumer Goods

WalMart (WMT) opening seller 2000 April \$160 calls \$1.95 to \$1.85

Coca Cola (KO) with 5000 February 12th (W) \$49/\$46 bull risk reversals opening for 2-10 earnings

Pepsi (PEP) buyer 300 July \$140 calls to open \$8.20

Purple Innovation (PRPL) buyer 750 July \$50 OTM calls today \$3.60

Colgate (CL) with 1000 August \$80 calls selling to open \$4.35 bid today, and 1400 of the \$82.5 selling to open \$3.15

Peloton (PTON) highs and seeing 1675 Feb. 5th (W) \$160 calls bought today near \$9, should capture earnings

Dollar Tree (DLTR) stock replacement buys 4000 May \$115 calls \$5.10, follows bull flow yesterday

Consumer/Business Services

FuboTV (FUBO) with 2,000 February \$32 calls being bought early between \$5.60 and \$5.90

Viacom (VIAC) with 7,500 March \$50/\$55 call spreads opening with the \$36 puts sold for a small \$0.10 net debit while the weekly \$45 calls also active with buyers over 5000X. **VIAC** now 3000 Mar \$50 puts bought \$6.92 to \$7.05 to open, adjusting back the \$40 puts into strength

Zynga (ZNGA) buyers of the February \$11.50 calls 2,250X while the April \$12 calls being bought 5000X up to \$0.80

Bloomin' Brands (BLMN) spreads today are selling the March \$25 calls to buy the \$22.50/\$17.50 put spread 2500X

New Oriental (EDU) with 1000 February \$190 calls bought for \$2.70 today and also 500 February \$170 calls bought \$9.10

Airbnb (ABNB) buyers of 1200 January 2022 \$120 puts \$20.50 to \$20.70. **ABNB** also today with 400 May \$185/\$165 bear risk reversals opening, but April \$230 calls with 700X bought \$13.70 offer into afternoon rally

Take Two (TTWO) with 1000 Feb. 26th (W) \$205/\$190 put spreads opening

Live Nation (LYV) with opening sales of 450 Jan. 2022 ITM \$82.50 puts for \$18.50

Under Armour (UAA) buyers of 1,250 ITM Jan. 2023 \$15 calls for \$7.60, upgraded this morning after size buys in the March calls yesterday

1-800 Flowers (FLWS) with 2,800 February \$34 calls bought today \$2.20 to \$2.30, follows call buys yesterday and running lately ahead of earnings on 1-28 and Valentine's Day in mid-February

Shake Shack (SHAK) spreads 200X selling September \$90 puts to buy \$120/\$150 call spreads

Penn (PENN) with 600 June \$130 calls bought \$13.20 to \$13.90

CarParts.com (PRTS) with 1000 July \$7.50 calls bought for \$5.90 to open

Capri (CPRI) the May \$45/\$60 call spread bought 500X today for \$4.65 with the upgrade at Deutsche Bank

Chegg (CHGG) spreads today are selling the Jan. 2023 \$120 ITM puts for \$38.50 and buying the OTM Jan. 2023 \$140 calls for \$16, over 400X

Norwegian Cruise (NCLH) with 1200 September \$25/\$17.5 bull risk reversals opening, coiled under recent highs

Disney (DIS) buyers active 1700 Feb. 12th (W) \$177.5 calls \$3.90 to \$4.20 range

Expedia (EXPE) the February \$140/\$150 call spread bought 1200X with the \$130 puts sold 600X

Brinker (EAT) with 1500 February \$70 calls sold to buy \$60/\$50 put spreads

Lowe's (LOW) buyer 2000 March \$180 calls \$5.50 in stock replacement

Overstock (OSTK) buyers of 1,000 February \$63 calls up to \$8.80

Boyd Gaming (BYD) with 1000 ITM Jan. 2022 \$35 calls bought for \$17.90, adjusting some March calls up and out

Energy

Conoco Philips (COP) with 10,000 February \$50 calls sold to open for \$0.54 to \$0.50

Occidental Petro (OXY) seeing 1850 each of March \$24 and \$23 puts sell to open into weakness

SunPower (SPWR) with 1000 September \$25 puts sold to open for \$4.15

CleanSpark (CLSK) with the Jan. 2022 \$20/\$60 call spread opening near 400X today for \$7.50, strong run in late 2020 and hammer reversal today off the 50% line of the move

Canadian Solar (CSIQ) with 3,000 April \$70 calls sold to buy the \$60/\$45 put spread into strength, likely protective

TPI Composites (TPIC) buyer of the February \$70/\$80 call spread 500X1,000 today after some smaller, high-dollar buys in the May calls earlier this week

Exxon (XOM) opening sale 3300 May \$50 ITM puts \$5.65

Solar Edge (SEDG) large opening buy 250 January \$290 calls for \$91.25 and sold September \$450 calls

Apache (APA) buyer 2400 March \$20 calls \$0.87 to \$0.88 offers

Financials

Core Logic (CLGX) another 1,000 March \$80 calls bought today for \$2.70 with their auction set to close soon

Ally Financial (ALLY) early action buys 2000 February \$41 calls near \$2.15 for earnings tomorrow

TransUnion (TRU) basing and unusual 1100 June \$110 OTM calls bought \$2.20 to \$2.50, a favorite FinTech name

Social Capital (IPOD) February \$17.5/\$15 bull risk reversals opening at \$0.70 debit 5000X

Square (SQ) with 5500 June \$240 calls sold to open down to \$24

Upstart Holdings (UPST) with 250 July \$55 calls bought \$18.90 to \$19.70 today, shares flagging under recent highs. The \$4.3B company debuted late in 2020 and offers a cloud- based artificial intelligence (AI) lending platform

Innovative Industrial (IIPR) seeing some April \$180 calls close and roll into 450 April \$200/\$210 call spreads today for \$3.75, nice flag forming

Affiliated Managers (AMG) with 1000 February \$120 calls bought \$3.60 to \$3.80, the \$105 calls rolling up 500

Capital One (COF) with 500 September \$95 puts sold to open today for \$7.45

Allstate (ALL) with 535 Jan. 2022 \$115 calls bought today for \$8.40 to \$8.50

NCR (NCR) buyer 1000 March \$34 puts \$2.55 to \$2.60

Simon Property (SPG) with 2650 January \$150 far OTM calls bought \$3.40 to \$3.45

First Horizon (FHN) buyers of the February \$14 calls for \$0.85, over 2,600X into earnings tomorrow morning

Bank of Montreal (BMO) with 1000 September \$80/\$75 strangles sold to open today for \$8.45

ACI Worldwide (ACIW) with 500 August \$35 calls bought for \$7.68 as some Feb. calls adjust, reports today they hired advisors on a sale process

Macerich (MAC) with 1000 February \$15 puts bought \$2.50 to \$2.54, similar to **SKT**

Tanger Factory Outlet (SKT) buyer of 1000 February \$14 puts for \$2.38 to \$2.41

Gartner (IT) with 2,000 June \$160 calls bought for \$14.20 to \$14.50 into the lows of the day, shares pulling back and basing above VWAP from the Nov. gap higher

CME Group (CME) with 500 ITM March \$200 puts bought \$16.10 to \$16.20

Square (SQ) with 5000 of next week's \$200 puts sold to open down to \$0.81

Healthcare

Infinity (INFI) a small cap Biotech with unusual 2000 February \$5 calls bought up to \$0.80 here

Galapagos (GLPG) with buyers in the December \$100 calls today for \$25.40, over 285X, spot which has seen some buyers this week already in the laggard biotech

Eli Lilly (LLY) with 1,300 OTM Jan. 2023 \$270 calls bought today for \$13.30. **LLY** 1000 June \$165 puts sold to open \$4.45

E-Health (EHTH) more bull flows today with the February \$85 puts sold to open for \$7 to \$7.20, over 450X

Alnylam (ALNY) with 400 June \$155 puts sold to open for \$12.95 in a stock replacement

Boston Scientific (BSX) strong up 2% on highs after its acquisition move and seeing next week \$37.50 calls bought 3000X

GW Pharma (GWPB) buyer 200 January \$130 calls for \$35.50

Humana (HUM) with 530 March \$420 calls and \$380 puts sold to open against long stock

Illumina (ILMN) the January 2023 \$560 calls bought 175X today for \$39.50

Community Health (CYH) with 2800 June \$11 calls bought this morning \$1.60 offer

ThermoFisher (TMO) buyers of 325 March \$530 calls today for \$17.20 to \$17.50 with shares flagging near new highs

Amicus Therapeutics (FOLD) with 1000 February \$22/\$35 call spreads' bought for \$3 into POMPE data next month. **FOLD** spreads now sell 3000 February \$10 puts \$0.45 and buy \$21/\$31 call spreads 3000X at \$3.435

Guardant Health (GH) with the March \$165 calls sold to open today for \$12.20, 850X

Medtronic (MDT) buyer of 875 far OTM Jan. 2023 \$165 calls for \$3.10

Five Prime Therapeutics (FPRX) with 500 September \$15 puts sold to open for \$4.90, shares back at the gap from November

J&J (JNJ) closing strong and 5600 March \$170 calls with buyers as Feb. \$167.5 look to be adjusting

Transenterix (TRXC) with 4,400 ITM Jan. 2022 \$1 calls opening for \$2.52, adjusting the July calls

Industrials

Xpeng (XPEV) opening sellers of 1,400 March \$45 puts for \$4.70 to \$4.50 this morning, basing above the rising 55-MA

Textainer Group (TGH) unusual volume early with 2,000 February \$17.50 calls bought \$2.95 to \$3.40 to open, almost 60X average and trading in a narrow range. The \$1B company focuses on leasing a fleet of intermodal containers. B Riley positive on 12/9 noting that "With new container prices at multiyear highs amid a resurgence in container shipping, we expect upcoming earnings results to be positive catalyst events for TGH."

YRC Worldwide (YRCW) with 21000 April \$7 calls bought \$0.55 to \$0.70

Toyota Motors (TM) with 1000 December \$190 calls bought for \$2.40, name that has seen call accumulation since early December

Nio (NIO) opening seller 5000 April \$50 puts \$6.65

Caterpillar (CAT) with 1,000 February \$192.50 calls being bought today \$6.45 to \$6.60 with shares pulling back into the 21-EMA ahead of earnings next week

Ford (F) running here with 12,000 Feb. 26th (W) \$12.50 calls bought \$0.42 to \$0.57 this morning

Aptiv (APTIV) buyers of 400 August \$180 OTM calls for \$7.70 this morning, small flag forming just under recent highs and relative strength name since September

Union Pacific (UNP) day lows after earnings seeing March \$220 calls sold and the \$200 puts bought over 2000X. **UNP** 10,000 Feb \$200 puts sold to open \$2.71 into weakness

Stellantis (STLA) unusual 2000 January \$20 calls bought \$1.50 into weakness

Spirit Aero (SPR) buyer of 600 Jan. 2023 \$50 calls for \$9.20 to \$9.50 today, beneficiary of a better aerospace market in 2021

Lear Corp (LEA) with 500 September \$200 calls bought \$9.20 today, stock replacements and follows the 500 Sept. \$185 calls bought yesterday

Cummins (CMI) into strength with 800 September \$280 calls bought \$12.30 offer

Gentex (GNTX) small but unusual buyer of 835 September \$42.5 OTM calls \$1.50 offer, a favorite Auto Parts name

3-D Systems (DDD) with 1625 February \$30 puts bought \$2.80 to \$2.85

Materials

Alcoa (AA) buyer of 10,000 July \$30 calls for \$1.10 as the March calls roll after earnings, shares down 9.5% but right to the 55-MA. **AA** working off lows, appears 14K Feb \$21.5 calls active midday with buys into lows as well

Rio Tinto (RIO) with 1000 January 2022 \$70 puts sold to open for \$6.45 this morning

Vale (VALE) with 10,000 June \$15 puts selling to open \$1.24

International Paper (IP) unusual buy of 1000 January 2023 \$70 OTM calls \$2.40 to \$2.60

Pan American (PAAS) opening sale 700 July \$30 puts \$4.30

Int'l Flavors (IFF) buyer of 2,000 February \$120 calls for \$3.92 and spread with 3,000 February \$130 calls sold for \$1.42 ahead of their merger with Dupont's nutrition business

Constellium (CSTM) with 2,000 March \$14 calls opening for \$1.30, adjusting some Feb. positions

Archer Daniels Midland (ADM) with 350 Jan. 2023 \$50 calls bought \$8.40 today

Dow Chemical (DOW) buyer 3000 February \$55 puts \$1.49 into earnings 1-28, seen some Jan. 2022 put buys recently as well

LyondellBasell (LYB) with 300 Jan. 2023 \$90 calls bought for \$17, stock replacement

Tech and Telecom

Limelight (LLNW) March \$4.50 calls hot on the open 3500X at \$0.70 to \$0.75, earnings 2-11

Pinduoduo (PDD) aggressive 1700 Jan. 29th (W) \$182.5 calls bought \$2.24 offer into early lows

VIP-Shop (VIPS) buyer 1600 January \$40 calls \$3.50 to \$3.90

Facebook (FB) June 2022 \$320/\$420 call spreads active this morning nearing 3000X. **FB** June 2022 call spreads up over 10,000X now. **Facebook (FB)** large trade in Feb. 5th (W) \$275 calls bought 2100X for \$9.90 as \$265 calls adjust up

Alibaba (BABA) with 3000 Feb. 12th (W) \$260 puts selling to open \$11.35 to \$11.15

DocuSign (DOCU) with 1000 February \$245 calls opening \$18.95, look to be adjusting back from \$250

Micron (MU) with 1000 January \$82.50 synthetic long positions opening \$1.65 debit

Applied Material (AMAT) strong buyer flow for 2000 February \$114 calls \$2.82 to \$2.88. **AMAT** also with 1000 February 5th (W) \$97 calls bought for \$10.60 as some Jan. 22nd (W) calls roll

Fire-Eye (FEYE) buyers active for 4,500 OTM January 2022 \$40 calls for \$1.35 to \$1.65, flagging in a narrow range under \$24. **FEYE** with 2750 September \$20 puts sold to open \$2.72 as well today

Apple (AAPL) large opening sales coming into February \$136 ITM puts 4000X at \$6.70. **AAPL** April \$125 puts also popular with opening sales today 5000X

IAC Interactive (IAC) buyer of the June \$210/\$260 call spread 1250X with the \$180 puts being sold for a net \$3.95

Ambarella (AMBA) buyers in the February \$130 calls for \$2.00 to \$2.35 to open today with shares breaking out of a bull flag. **AMBA** 650 Feb \$135 call buyer now \$2.80 offer

Bilibili (BILI) buyer 1000 April \$115 puts \$12.30

TI (TXN) over 2,200 April \$155 puts sold to open for \$3.30 to \$3.35

Crowd-Strike (CRWD) with over 825 July \$150 puts sold to open for \$5.20

Yandex (YNDX) the August \$75 calls being bought 2,425X for \$5.90 and spread with a sale of 1580 May \$65 puts for \$4.70, nice flag forming under recent highs

Synopsys (SNPS) a top name with 295 September \$340 calls bought today for \$8.30 offer

Pega Systems (PEGA) volume continuing this morning and over 1,000 March \$155 calls now being bought up to \$6.10

Intel (INTC) buyer 2500 March \$57.5 puts \$2.72 to open, earnings tonight

Mercado Libre (MELI) with 200 March \$1650 puts sold to open for \$51

Pinterest (PINS) today with 1000 February \$72.50 puts sold to open for \$7.10

T-Mobile (TMUS) buyer of 1,500 March \$135 calls for \$4.50 with the \$150 calls sold 2,000X for \$0.95

Jumia (JMIA) with 6000 next week \$50 calls bought up to \$1 today as well

Cadence Design (CDNS) with 1200 February \$145 calls bought up to \$2.75, follows the August \$165 call buys yesterday

Snowflake (SNOW) nearly 400 August \$275 puts sold to open \$49 this afternoon

Palo Alto (PANW) with 465 Jan. 2023 \$260 puts sold to open today \$19.25 in stock replacements

Nutanix (NTNX) buyer 4000 next week \$34 calls \$0.57 to \$0.64

Utility

Southern (SO) buyer 2500 August \$70 calls for \$0.75

Disclaimer:

Not Investment Advice or Recommendation

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