



MARKET RECAP REPORT 1/26/2021

Sector Leaders

Retail

Gold Miners

Consumer Goods

Stock Gainers

VIR 37%

WKHS 28%

PRTS 27%

PERI 24%

CVLB 23%

BLNK 20%

Volatility Gainers

- WKHS
- VLDR
- SPCE
- BYND
- VIR
- TLR

High Call Volume

- AXTA
- TTOO
- AQMS
- WIMI
- CTSH
- CHEF

Bullish Options

- ATVI
- HOG
- KR
- TJX
- SPCE
- AWH
- AXTA
- MAXR
- CME
- OKE
- CHD
- BZUN

Market Review: Stocks hovered near flat overnight and saw some upward momentum into the open with some positive earnings reports rolling in from large cap companies. In morning data Consumer Confidence came in stronger than expected. In the first half of the day strength was minimal with most groups falling red and the reflation trade continuing to unravel with Banks, Metals, and Energy very weak. It was a quiet session in a narrow range, the S&P hitting a new high with little follow through. Tomorrow looks to be another slow day of data and really the focus now turns to a packed earnings schedule with a bunch of market leaders set to report this week and next. We remain right at the 3855 S&P target, the 138.2% Fibonacci extension, and under the surface breadth is weakening, so not a time to be adding risk in my view.

S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

Options Action Trends: We saw a bit of a slowdown in the feverish speculative retail action today while not a ton of high impact trades again with a lot of positioning tending to wait until after earnings.

What's On Tap: Durable Goods, EIA Data. Earnings from BA, T, ABT, GD, GLW, BX, AAPL, FB, TSLA, WHR, SYK, LRCX, URI and more.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long DBX April \$23/\$30 Call Spreads \$1.50

Sector Laggards

Housing

Solar

Energy

Stock Losers

GRTS -11%

EAR -10.3%

BEAM -9.3%

REPL -8.6%

MNSO -8.5%

BEKE -8%

Volatility Losers

- EXPR
- ALT
- ADMP
- SELB
- BB
- FOSL

High Put Volume

- BGS
- VNO
- BB
- FIZZ
- FOLD
- ADT

Bearish Options

- FIZZ
- IRM
- BGS
- BBBY
- BEKE
- CRM
- VIAC
- SLM
- UNIT
- CDNA
-



FEATURED OPTIONS RADAR REPORT



Western Union Bulls Position for Upside After Wal-Mart Deal

Ticker/Price: WU (\$22.7)

Analysis:

Western Union (WU) traded 60X daily call volume on 1/25 with a late day trade buying 10,000 May \$24/\$28 call spreads to open for \$0.84 with earnings expected mid-February. WU does not have any other notable open interest outside of 5500 of the March \$22 puts bought with stock on 12/28. WU has been in a choppy range for months now and above recent \$23.65 highs can spark a strong move back to \$27 highs from early 2020. The trade came on a day when NCR (NCR) secured an acquisition of Cardtronics (CATM) in the payment space out-bidding Apollo. WU has a \$9B market cap and trades 10.9X Earnings, 8.5X FY21 EBITDA and yields a 4% dividend. WU forecasts see revenue growth of 4% in 2021, best since 2011, and 7.8% EBITDA growth. WU was late to the digital push but has been increasing its presence for WesternUnion.com and has a built-in distribution advantage with 550,000+ retail agent locations around the world. WU also has advantages with its brand name and trust across 200 countries. It pledged at the Investor Day a year ago to return capital and targets 23% operating margins by 2022. WU's CEO mentioned in August the company's desire to make deals while it transforms and alternative payment technologies are a competitive threat. Last week Wal-Mart (WMT) announces plans to offer WU transfers at stores starting this Spring. Analysts have an average target of \$24 and short-interest has been declining, down 20% Q/Q to now 8.8% of the float. Guggenheim upgraded shares to Buy on 1/8. BAML upgraded to Buy back in September with a \$26 target on attractive valuation given resilient C2C transaction trends. Hedge Fund ownership jumped 9% in Q3 filings.

Hawk Vision:



Hawk's Perspective: WU with a strong bounce off the 200-day moving average gives a nice reward/risk at these levels for a transformation name with cheap valuation.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Unusual Call Buying in Kulicke Calls After Big Guidance Boost

Ticker/Price: KLIC (\$38.1)

Analysis:

Kulicke and Soffa (KLIC) on 1/25 traded 60X daily calls with all the focus on April \$40 calls where 5000 traded right from the open at \$2.30 and up to \$3.30 with IV30 sharply higher by 17% on the day. KLIC has been on a strong run with shares already +19% YTD and will next report on 2-3, shares lower the last five reports. KLIC recently broke a weekly bull flag at \$34 that measures to a \$44 target. KLIC designs, manufactures and sells capital equipment and tools used to assemble semiconductor devices, including integrated circuits (“ICs”), high and low powered discrete devices, light-emitting diodes (“LEDs”), and power modules. KLIC is positioned for growth in Auto, IoT, SSD, and Advanced Packaging, expanding its available markets. The \$2.4B company trades just 17X Earnings, 3.8X Sales and 45.5X FCF with a 1.48% yield and no debt. KLIC grew revenues 15% in 2020 and EPS 106.5% and sees 2021 growth rates at 39% and 95% respectively, so valuation looks very compelling. KLIC raised its Q1 view to \$0.73-\$0.77 EPS last week versus the \$0.48-\$0.58 Street consensus. Analysts have an average target of \$45.75 and short interest minimal at 1.4% of the float. Craig Hallum raised its target to \$55 last week after strong results with its core wire bonding business seeing dramatic improvements after years of industry underinvestment. Hedge Fund ownership came down 3% in Q3 filings.

Hawk Vision:



Hawk's Perspective: KLIC has run a long way but at this valuation and for this kind of growth the name seems extremely undervalued and should continue to work higher.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Harley Davidson Bulls Position for Earnings Upside, Long-Term Plan

Ticker/Price: HOG \$40.60

Analysis:

Harley Davidson (HOG) with buyers active today for 2,725 May \$39 calls up to \$6 to open and follows buyers in the May \$45 and \$47 calls in October and put sales recently at the October \$35 and \$40 strikes. HOG has 1,000 Feb. \$39 calls in OI as well from early November. Shares have been strong since mid-September and pulling back today just above the rising 21-MA. The weekly shows HOG flagging above a big volume node from 2019 with room out of a downtrend up to \$47. The \$6.2B company trades 13.8X earnings, 1.4X sales, and 7X FCF with a small yield. Short interest is 12% and down slightly from 15% in 2020. HOG has become a bit of a transformation story after their CEO unveiled the new 'Rewire' strategy last July that focuses on streamlining their product portfolio by cutting 30% of their models, pulling out of struggling and unprofitable geographies, and divert some spending into 'high potential' areas. In October, they debuted their first e-bike, the Serial 1, and announced the company would be spun out to focus on development of a market strategy with a March launch. They also continue to build out their LiveWire product, a \$30,000 high-end electric motorcycle which they see gaining adoption as more states make regulatory moves away from ICE. HOG said in October that LiveWire remains the top-selling dual-electric motorcycle in the US and their first-mover advantage puts them in an important position with younger buyers and the long-term future of the company. The company plans to unveil further guidance on their 5-year plan on 2/2 with earnings. Analysts have an average target for shares of \$36.50 with a Street High \$47 from Citi. They put HOG on a positive catalyst call watch into earnings expecting upside from their 5-year plan. They expect investors will receive greater clarity on the priority markets that Harley plans to focus on, overall strategic direction, and financial goals. Wedbush on 1/8 noting that channel checks suggest a lackluster Q4 but guidance may surprise with the first half of 2021 benefiting from a continuation of heightened demand for outdoor products, meaningful cost savings impacting the bottom line, and an earnings recovery at HDFS. Hedge fund ownership rose 17% in Q3, H Partners and Brahman Capital both notable buyers in size. Insiders active as well. In August, the COB bought \$1.9M in stock at \$27.86 and he also bought \$3M in May around \$21.25.

Hawk Vision:



Hawk's Perspective: HOG has a clear catalyst and might be worth a flier given the upside potential as they bring their plan into greater focus

Confidence Ranking: \$\$



BioNTech Put Sellers See Limited Downside as Vaccine Rollout Ramps

Ticker/Price: BTNX \$107

Analysis:

BioNTech (BNTX) confident trade today with 1000 June \$100 puts sold to open from \$17.40 to \$17, a popular strategy in the name that has seen sellers in the March \$105 and \$100 puts recently as well as the March \$90 puts.

BNTX also saw some smaller, high-dollar call buys in the Jan. 2022 \$130 calls and up to the \$185 strike in early January. Shares are flagging in a narrow range above the 8- and 21-MA with a run above \$112.50 setting up for a run back to recent highs above \$130. The \$25.89B company trade 13.5X earnings and 3.2X FY21 sales with plenty of cash on hand and limited debt. BNTX has drawn a lot of attention this year with their COVID vaccine collaboration with Pfizer and reports out today they expect to ramp production and delivery faster-than-expected and place over 120M doses in the first quarter, above the guidance of 100M. BNTX's portfolio and long-term optionality goes far deeper than the work on COVID, however, with a 'multi-product, immunotherapy powerhouse' in development with 20 candidates. The company expects to expand mRNA into cancer vaccines, infectious diseases, autoimmune, and other therapeutics areas over the next decade, a massive long-term opportunity. Analysts have an average target for shares of \$102 with a Street High \$130 from Canaccord. MSCO out in December noting that they expect mRNA vaccines like BNTX's to capture the vast majority of the US market given growing investor concerns around adenovirus vaccines, in particular the recent AstraZeneca (AZN) data. BAML has \$126 PT and they think the PFE/BNTX vaccine is the 'best in class' in terms of both efficacy and logistics and can capture about 40% of the global market with \$8B in sales by 2021. Short interest is 2.45% and rising since April. Hedge fund ownership fell 20% in Q3, Redmile a top holder with 1.2M shares.

Hawk Vision:



Hawk's Perspective: BNTX has some near-term risk JNJ's data coming soon but the long-term potential here is immense and could be a big winner for years to come beyond COVID

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

China (FXI) opening sale 5000 September \$49 puts \$2.90 in stock replacement

Energy (XLE) April \$41 calls 3000X trading to open sold on \$3.65 bids, but block of 12,500 September \$50 calls bought \$2.03 to open

Russell (IWM) stock replacement opens 5000 December \$215 calls \$21.90

S&P (SPY) buy program is accumulating June 2022 \$490 upside calls \$3.70 for over 7000X

IPO ETF (IPO) with the July \$69 puts sold to open 2,700X for \$7.60, follows put sales recently at the \$68 strike

Retail (XRT) the March \$75 puts being bought 3,000X today for \$3.80 and spread with a sale of 7,500 March \$65 puts for \$1.05

NASDAQ (QQQ) with 16,000 March \$296 puts opening \$4.47 as the \$285 adjust, likely protection adjustment on long stock basket, also seeing 12,000 September 2021 \$300 puts sold to buy 12,000 Dec. 2022 \$290 puts. **QQQ** opening sale block of 6000 March \$325 puts \$11.40 in stock replacement

Semiconductors (SMH) with a buyer of 11,000 March \$220 calls for \$23.25, the February \$85 calls bought on 11/18 adjust

Consumer Goods

National Beverages (FIZZ) with 2,000 March \$100/\$90 put spreads bought for \$3.95 into the squeeze higher this week

Kroger (KR) buyers active again today with 2,500 February \$36 OTM calls opening up to \$0.76

Tilray (TLRY) looking explosive with a bull flag and 1300 February \$18.50 calls being bought \$2.10+, 40% float short. **Tilray (TLRY)** buyer here 2000 June \$18 puts \$6.20

Beyond Meat (BYND) block of 3500 Mar. 5th (W) \$145 puts sold \$4.20 to open

B&G Foods (BGS) with 3,000 March \$30/\$27.50 put spreads bought for \$0.65 into the run higher

Church & Dwight (CHD) with buyers of the February \$85 calls today for \$3.40 to \$3.60, over 1400X ahead of earnings on 1-29, higher three of the last four

Tootsie Roll (TR) with 1000 March \$40 calls sold to open \$3.20

Celsius (CELH) with 800 April \$60 calls bought earlier for \$12 to open, small flag forming near recent highs

Vista Outdoors (VSTO) opening sales 1600 June \$22.50 puts for \$2.25

Coty (COTY) buyer of 3,500 Jan. 2023 \$7/\$15 call spreads for \$1.60, narrow consolidation since the strong run in November

Hasbro (HAS) with 2000 February \$82.50 puts sold for \$1 to open into the weak move today, back around the rising 55-MA

Signet (SIG) with 535 ITM February \$35 calls bought for \$5 with the stock working off of the rising 21-MA this week. **SIG** also with 1000 Feb. 5th (W) \$40 calls bought up to \$1.85

Consumer/Business Services

Bed Bath & Beyond (BBBY) with 2,000 May \$35 calls sold for \$6.25 to \$6.05 in buy-writes with stock. **BBBY** also with the May \$24/\$19 put spread bought 2,400X4,800

Activision (ATVI) with 1,000 April \$92.50 calls opening for \$6.20 to \$6.35, adjusting back some \$97.50 calls

Lions Gate (LGF.A) with 3450 March \$17 calls bought or \$0.60/\$0.65 as the March \$12 calls close and adjust higher

TJX Co (TJX) March \$72.50 calls are up over 14,000X now with size buyers

Expedia (EXPE) seeing March \$150/\$120 strangles sold 1700X to open. **EXPE** 1500 next week \$140/\$150 call spreads bought with his week \$137 calls adjusting

Darden (DRI) with 1,000 March \$125 calls bought for \$4.55 and spread against sales of the \$135 and \$140 calls

Petco (WOOF) with 5,000 June \$22.50 puts sold to open for \$2.70, recent IPO working on a small base under \$28

Fox (FOXA) seeing spreads sell 1500 February \$29 puts to buy \$37/\$40 call spreads

Viacom (VIAC) with 24,000 February \$45/\$39 put spreads bought today for \$0.84 into strength

CarMax (KMX) unusual buy of 1850 March \$145 OTM calls \$1.05 to \$2.20, shares on a big run lately

Discovery (DISCA) with 2250 April \$42.50 calls sold to open \$2.50 to \$2.35 into recent strength

Uniti (UNIT) buyer of 1500 January \$15 puts to open \$3.80 offer

Caesar's (CZR) with 2000 Feb. 12th (W) \$76/\$68.5 put spreads bought at the \$78/\$69.5 adjust

NY Times (NYT) with the April \$55 calls bought for \$4.00 to \$4.70 today, 400X ahead of 2-4 earnings, higher three of the last four

The Gap (GPS) opening sale of 3,000 Jan. 2023 \$20 puts for \$5.30

Etsy (ETSY) pulled back from early strength from an Elon Musk tweet but seeing March \$230/\$260 call spreads bought 4000X now

Macy's (M) making an afternoon run with 3500 Feb. 12th (W) \$13.50 ITM calls active with buyers \$2.05

Interactive (IAC) spread sells 1000 June \$180 puts \$10.10 and buys the \$230/\$270 call ratio 1000X2000 at \$3.10

TripAdvisor (TRIP) odd activity with 4250 March \$27 ITM calls being sold to open \$7.05 down to \$6.60 today

Shift Tech (SFT) unusual 3000 May \$10 calls bought \$2 to open here. SFT provides an online platform that allows people to buy and sell their new and used cars.

Camping World (CWH) with the March \$45/\$30 bull risk reversal bought for \$0.38, 1500X

1-800 Flowers (FLWS) with 1,500 February \$40 calls bought \$1.40 today, name which has seen buyers active in the Feb. \$32 and \$34 calls

Children's Place (PLCE) with 450 Jan. 2022 \$95 calls bought for \$14.10 today

Stride (LRN) buyer 3000 February \$25/\$30 call spreads \$1.90

Energy

First Solar (FSLR) block of 2000 September \$120 calls opens as a sale \$11.65 on the open

Halliburton (HAL) February 12th (W) \$20 calls active with buyers trading 5300X early

GOLAR LNG (GLNG) with 2000 March \$10 calls opening ITM for \$2

Conoco (COP) buyer 1350 March \$45 calls \$2.05 offer into Energy pullback this week

ONEOK (OKE) sweep buyer of 1200 February \$40 calls \$3.30 offer earlier, pulling back to that level here

Kinder Morgan (KMI) with 2500 September \$18 OTM calls bought \$0.53 offer, so action in two MLPs with **OKE** earlier

National Oilwell (NOV) with 2000 March 5th (W) \$15 calls opening near \$0.50, and a name with over 30,000 May \$17 calls sitting in OI from buys

Exxon (XOM) opening sale 5000 March \$45 puts for \$2.28

Marathon Petroleum (MPC) with 800 March \$42.50 calls opening for \$4.90 with the \$37.50 puts sold for \$0.75 in bull risk reversals; **MPC** also with 5,000 March \$45 puts opening for \$3.25 as the Feb. \$45 short puts adjust

Cheniere (LNG) with 5600 March \$65 puts sold to open \$5.20 as February short puts adjust

JK Solar (JKS) the March \$80 calls being bought 2,500X today for \$5.85 to \$6.70, very coiled weekly setup and recently had sellers in the June \$55 puts

TransOcean (RIG) with 10,000 August \$4/\$7 call spreads bought today for \$0.46

Financials

Iron Mountain (IRM) with 4,000 April \$30 puts bought for \$1.49 into the move higher

Lemonade (LMND) spread today is buying 1,000 February \$160 calls for \$14.40 and selling the March \$220 calls for \$8.15. **LMND** also a buy-write with 2000 Feb. 26th (W) \$230 calls sold \$3.10 that likely captures earnings week

Iron Mountain (IRM) with 5000 April \$30 puts bought \$1.49

KE Holding (BEKE) large bear buy of 1000 April \$65 puts \$8.90 offer

Simon Property (SPG) buyers of 2350 March \$110 calls aggressive \$3.25 to \$3.45 offers, follows bullish action in recent days, maybe a factor of these brick and mortar retailers rallying

Credit Acceptance (CACC) continuing out of a narrow range today and 400 April \$400 calls being bought \$28.25 in stock replacements

CME Group (CME) with 1,500 February \$185 calls being bought today \$5.40 to \$5.60 ahead of 2-10 earnings

SLM Corp (SLM) more bear flow with sweep buyers 6000 March \$11 puts \$0.35 offer on wide bid-ask

Zillow (Z) opening sale of 1,000 Feb. 12th (W) \$131 puts for \$3.80 to \$3.75, targeting 2-10 earnings

MetLife (MET) with 4500 January 2022 \$65 calls sold \$1.63 in buy-writes

Medallia (MDLA) strong on highs with an unusual buy of 1000 May \$55 calls \$2.55 offer

Healthcare

Aspira Women's Health (AWH) unusual action with 4,200 February \$7.50 calls bought up to \$1.40 to open, IV30 up 100%, and name that trades around 100 calls daily. The \$627M company is flagging near recent highs and focuses on diagnostic and bio-analytical solutions for gynecologists to detect ovarian cancer

Pacific Bio (PACB) buy-write in March \$30 calls moves to June \$45 strike. **PACB** also with 1000 Feb. \$33 puts sold to open for \$3.20

Amicus (FOLD) seeing spreads sell April \$30 calls to buy the March \$19/\$10 put spreads 2000X, potentially protective into data

Amwell (AMWL) buyers earlier for 2,000 February \$40 calls from \$1.70 to \$1.85, strong week as it works out of a multi-month base

BioCryst (BCRX) June \$14/\$7 bull risk reversal opens 1500X at \$0.25 debit

Beam Therapeutic (BEAM) with 1000 May \$140 calls sold to open for \$11.50 to \$11, popular strategy in the name. **BEAM** also with 500 May \$120 calls sold today for \$15

CareDx (CDNA) buyer of 800 OTM November \$50 puts for \$3.30 to \$3.40

Zymeworks (ZYME) trading February \$55/\$65 call ratio spreads 2000X4000 to open at net credits

Supernus (SUPN) jumpy late day with 625 September \$31 calls being bought \$5.60+

Industrials

Virgin Galactic (SPCE) buyer of 2000 March 5th (W) \$40 calls into the highs for \$5.80 to \$6

Raytheon (RTX) higher by 3.75% after earnings and 10,000 March \$75 calls being sold to open for \$1.27 to \$1.14

Veoneer (VNE) with 1500 August \$24 puts sold to open today \$3.95

Union Pacific (UNP) with 10,000 March \$220 calls sold to open \$1.80

JetBlue (JBLU) over 4500 Jan. 2023 \$15 puts sold to open today for \$4.20 to \$4.15 ahead of 1-28 earnings

CH Robinson (CHRW) buyer 1000 February \$97.5/\$105 call spreads into earnings

Materials

Barrick (GOLD) buyers of 2650 June \$22 calls up to \$3 with 3004 in OI, will confirm OI change tomorrow

Axalta (AXTA) jumps off lows with 10,000 April \$30 calls bought up to \$1.10, frequent M&A name

Alamos Gold (AGI) with 10,000 September \$10 calls sold to open today for \$0.85/\$0.80

Allegheny Tech (ATI) opening seller 2000 December \$15 puts for \$2.50

US Steel (X) with 3000 far OTM July \$35 calls bought today \$0.73+

Linde (LIN) the March \$280 calls being bought this afternoon \$2.95 to \$2.99, 1300X after their \$5B buyback this morning

Mosaic (MOS) with over 5000 Feb. 26th (W) \$32 calls bought earlier between \$0.65 and \$0.68 ahead of 2-22 earnings

Tech and Telecom

Ncino (NCNO) with 1,666 August \$60 puts sold to open today for \$6, starting to work out of a base, a mid-2020 IPO that hasn't gotten much traction yet

Inseego (INSG) opening sale 5500 September \$15 puts \$2.75. **INSG** with 2000 September \$17.50 puts sold \$4 to open as well

Vuzi (VUZI) March \$20 OTM calls 1200X trading \$2 to \$2.10

TI (TXN) buyers of 3500 weekly \$175/\$190 call spreads into earnings tonight

Intel (INTC) sale of 1000 September \$52.5 puts \$4.80 to open

Cognizant (CTSH) with an odd structure trade selling 2,750 March \$80 calls \$3.61 and buying 7500 of the July \$90 calls \$2.80

Nutanix (NTNX) with 1,000 Jan. 2022 \$37.50 calls sold to open for \$5.80

Salesforce (CRM) buyer 1000 April \$210 puts \$9.15

Chegg (CHGG) buyers of the April \$105 calls for \$10.20 to \$10.30 today, 425X

Maxar Tech (MAXR) buyer aggressive for 1000 March \$55 OTM calls \$5.60 offer with shares testing 8 MA and low end of recent range

Ericsson (ERIC) the May \$15 calls being bought 9,500X for \$0.35 to \$0.37 into earnings this week

Upwork (UPWK) with over 1000 March \$42.50 puts sold to open today down to \$4.50

Apple (AAPL) buyers of 1850 January 2022 \$155 puts \$29 offer in sweeps for around \$5M, earnings tomorrow night

Bilibili (BILI) put sellers into weakness with 350 June \$110 sold to open and 500 July \$120 at \$20.25 sold to open

Rapid7 (RPD) the August \$100 bought earlier for \$8.93 to \$9.30, 300X, nice flag forming near recent highs

Pinduoduo (PDD) buyer 1000 April \$240 calls \$7.80 as the \$185 close \$20.45. **PDD** 500 July \$160 puts sold to open \$24.95

Advanced Micro (AMD) with 8000 Feb. 12th (W) \$110 calls bought \$1.75 to \$1.83 into earnings

Baozun (BZUN) up big today and now July \$60 calls being bought 1800X at \$3 offer aggressive in sweeps

Himax Tech (HIMX) buyers 2750 January \$10 calls \$2.55 offer as shares move to multi-month highs. HIMX also has 5500 March \$8 calls in OI from buyers. HIMX posted strong prelim numbers on 1/7, a play on LCD/OLED and 3D sensing

Boingo (WIFI) with 3000 July \$10 puts being sold to open today \$0.90

Oracle (ORCL) stock buyer sold 2000 January \$62.5 puts for \$7.65 and sold 2000 of the \$72.5 calls for \$2.92

Applied Materials (AMAT) the Feb. 12th (W) \$107 puts sold to open today from \$5 to \$4.60, over 1875X with earnings expected 2-10

Twilio (TWLO) with 1000 Feb. 26th (W) \$420 calls sold to buy the \$325 puts today at a net credit ahead of earnings on 2-17, likely collar

Utility

First Energy (FE) with 2,000 April \$30 puts bought for \$1.40, tied to stock ahead of earnings in early February

Disclaimer:

Not Investment Advice or Recommendation

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