



## MARKET RECAP REPORT 1/27/2021

### Sector Leaders

Retail

Energy

Biotech

### Stock Gainers

- EXPR 300%
- AMC 200%
- GME 120%
- CVM 120%
- FOSL 100%
- NOK 85%

### Volatility Gainers

- EXPR
- AMC
- NOK
- FOSL
- SPCE
- GME

### High Call Volume

- NOK
- WU
- SIRI
- AXL
- PETS
- MIK

### Bullish Options

- CLX
- DIS
- LB
- TGT
- SLB
- CPE
- CHWY
- BILI
- MSFT
- NEM
- QCOM
- WU

**Market Review:** Stocks were very weak overnight and into the open as the weakening breadth under the surface the last few days started to play out driven by some concerns of rising trade tensions and ahead of the FOMC. Earnings are coming in fairly mixed with more weak reports than typically seen over the first week of reporting season. Durable Goods orders came in weak for December well below expectations but ahead on ex-transportation. Retail led strength on another day of record short squeezes while Energy showed some relative strength. Banks were weak yet again while momentum groups sold off sharply as a source of funds with Hedge Funds likely forcing liquidations and margin calls. The FOMC was mostly a non-event reiterating a similar policy chance without a lot of change though more cautious on the economic recovery and the VIX moved to new highs. We have a major set of earnings reports coming the next few days as well as plenty of economic data, so how this wild market closes the week should be telling, but for now resistance held and support broke while many breadth and sentiment indicators are in sell-mode.

### S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

**Options Action Trends:** We saw some near-dated put buys in Solar leaders **RUN**, **ENPH** in early action while short-squeeze names saw size call activity and several Retailers. About half through the session buyers came in for puts in the squeeze names in size.

**What's On Tap:** Jobless Claims, GDP Growth, New Home Sales and KC Fed. Earnings from V, MA, CMCSA, DHR, MCD, MDLZ, MO, SHW, TEAM, NOC, STM, MSCI, RMD, SWK, LUV, SWKS, MKC, VLO, TSCO, NUE, DOV, WDC and more.

### Trade Tracker Portfolio Changes:

- 1) No Changes

### Sector Laggards

Semi's

Solar

Banks

### Stock Losers

- AGYS -20%
- PBI -19%
- TTOO -13%
- SUNW -11%
- STRO -10%
- LOB -9%

### Volatility Losers

- CCJ
- SWN
- ATOS
- GEO
- TELL
- NAVI

### High Put Volume

- SBSW
- TPR
- ANGI
- GME
- BB
- K

### Bearish Options

- DM
- AKAM
- ENPH
- MAC
- BLDP
- RUN
- DISCA
- BIIB
- BAC
- BGS
- CVNA
-



## FEATURED OPTIONS RADAR REPORT



### Put Sales See Limited Downside in Cheniere Energy

Ticker/Price: LNG (\$60.65)

#### Analysis:

**Cheniere Energy (LNG)** with 5500 March \$65 puts sold to open for \$5.20 on 1/26 adjusting February \$65 short puts and a position active for a while. The March \$60 puts have 4200X sold to open in open interest as well. LNG sold off sharply on the day down 6.6% and has rolled over after a strong November/January run, back near a key flag breakout level that should act as support along with a 38.2% Fibonacci retracement near \$60. The \$16.5B liquefied natural gas leader trades 19.9X Earnings, 1.73X Sales and 14.5X FY21 EBITDA. LNG forecasts see revenues rising 15% in 2021 after a 4% decline in 202 and 5% EBITDA growth after a 24% rise in 2020. The LNG market has been strengthening driven by Chinese growth and demand expected to outpace supply over the next few years. Since October 2020, LNG prices have risen 300% to average \$18.57 per MMBtu in January 2021 as some spot deals for end-January and early February have already been concluded in the range of \$20-30 per MMBtu. There are several factors that have contributed to the meteoric rise. First and foremost is lower-than-usual temperatures across Europe and Asia. While the former has tapped into its storage inventories with daily withdrawal rates reaching new highs, the latter has been taken by surprise with most of the countries ill-prepared to meet higher LNG demand for heating. Second, the push from coal to gas in the power generation sector has further increased LNG demand in Asia, particularly in China and Japan. Analysts have an average target of \$74 and short interest low at 1.6% of the float. Ray-Jay raised to strong buy on 1/11 with an \$80 target seeing attractive exposure to multiple positive themes such as Steady demand-pull natural gas fundamentals with a strong contracted position, project execution and further contracting efforts that takes advantage of the current upswing in JKM natural gas prices, very achievable 2021 guidance, and a coming inflection in financial flexibility. BAML raised its target to \$74 on 1/19 after raising to Buy in November citing 12-13X EBITDA M&A deals for assets in the space and seeing a re-rate higher. Hedge Fund ownership fell 3% in Q3 filings, Icahn a top holder reduced his position.

#### Hawk Vision:



**Hawk's Perspective:** LNG with an ugly candle will need to settle and base but the reward/risk moves back favorable with these short puts offering support.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Lemonade Bulls Position for New Highs

**Ticker/Price:** LMND (\$153.25)

#### Analysis:

**Lemonade (LMND)** with a large trade on 1/26 that bought 1000 February \$160 calls and sell the March \$220 calls expecting new highs in the stock and follows 1000 March \$200 calls bought for \$1.875M on 1/25, a day when 450 ITM September \$210 puts sold to open for \$4.25M as well. LMND also has over 3,350 February \$200 calls in open interest from a large buy on 1/11. LMND has also seen some size open February \$185 and March \$180 puts, earnings expected late February after options expiration. LMND had a big breakout move back at the \$130 level and ran to \$190 highs, pulling back recently after a Citron short note but holding the rising 21-MA well and forming a higher base, the \$140/\$145 zone needing to hold or shares would retest that \$130 level. LMND came public in July, a provider of P&C insurance that offers direct-to-consumer policies to renters and homeowners in the US including co-op and condo owners. They are a tech-focused company using AI and data analytics to make decisions on buying insurance and issuing claims within minutes while minimizing risk. LMND targets first-time buyers with 70% of their customers under the age of 35 and 90% buying insurance for the first time. They see a huge opportunity with the millennial set which is a mobile-first generation, less dependent on person-to-person interaction in business and fixed, no-nonsense costs across the board. LMND should continue to thrive in the strong 2021 housing environment with a lot of first-time home buyers. They expect to build out into other verticals like auto, life, and umbrella policies which will grow with their client base (think 5-6 years). LMND also recently announced a new venture into pet insurance. They have a small geographic footprint as well but given their digital platform they can quickly launch and build share in new markets, both in the US and internationally. LMND has a 76% customer retention rate. LMND now has a market cap of \$8.9B trading 10.4X FY21 EV/Sales with revenues seen reaching \$410M in 2024 from \$67M in 2019. LMND has one of the highest borrow rates and short interest is estimated at 22% of the float and a small 37.8M share float. Piper raised its target to \$1633 recently seeing LMND gaining scale with its digital-first approach, innovative investments, growth in existing markets and expansion to new markets and additional products.

#### Hawk Vision:



**Hawk's Perspective:** LMND momentum is intact and I think it will be a major insurance disruptor that can quadruple its current market cap, so a name to eye for sharp breakout moves.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Clorox OTM Calls Active Ahead of Earnings, New Highs

**Ticker/Price:** CLX \$224.50

#### Analysis:

**Clorox (CLX)** up over 6% on the day buyers active for 1,500 July \$250 calls up to \$8.30, same spot as earlier this week, and 700 April \$250 calls for \$4.40 to \$4.50 this morning. CLX saw buyers in the Feb. 26th (W) \$197.50/\$207.50 call spreads on 1/20 and the Jan. 2022 \$195 calls bought 500X for \$19.85 on 1/15, size OTM buys over the last week. Shares have run hard recently out of a downtrend from the July highs and wedge with a run above \$235 targeting \$275 longer-term. The weekly is just starting to see a bullish MACD crossover and potential long squeeze, so room for further upside with the daily playing catch up. The \$26.2B company trades 26.4X earnings, 3.6X sales, and 30.5X cash with a 2% yield and mid-single digit growth. CLX has benefited from demand for their disinfectant products and noted in

December they see plenty of runway to expand both domestically and Internationally in 2021. The company has expanded capacity and expects to more than double production by mid-year while reducing SKUs and focusing on their higher-demand, higher-margin channels. The company was at the MSCO Global Consumer conference in November and noted that they expect tailwinds from the pandemic to last several years after historically noting that both H1N1 and Ebola scares in the last decade created a permanent change in attitude towards household products. Analysts have an average target for shares of \$218 with a Street High \$268. Bernstein started at Market Perform last week saying that they don't see a path to fundamental acceleration in the near-term despite noting that some of the recent increased demand may stick in the aftermath of the pandemic. Citi upgrading to Buy in December expecting upside to the company's fiscal 2021 forecast and thinks its growth longer term will be stronger than it has been historically. Wells Fargo positive on 12/7 saying that CLX is not just a "COVID case-spike play", but rather expects the demand for cleaning products to be sustained, with the company being the "purest play" in the category. Short interest is 9.75% and near 5-year highs. Hedge fund ownership rose 29.5% in Q3.

#### Hawk Vision:



**Hawk's Perspective:** CLX has made a wild move in the past four sessions and with earnings next week (higher 3 of the last 4), one to watch for now for a better set up

**Confidence Ranking:** \$\$





## FEATURED OPTIONS RADAR REPORT



### Omnicell Put Sales See Limited Downside Amid Recent Deal Talk

**Ticker/Price:** OMCL \$120.50

#### Analysis:

**Omnicell (OMCL)** with 1,500 August \$110 puts sold to open today \$4.40 to \$4.20, common strategy in the name lately with the September \$120 puts sold 1100X for \$7.30 on 1/20 and the September \$105 puts sold 1000X for \$3.10 on 1/19. Shares have been in a strong trend since October, a top decile RS score vs the broader market, and pulling into the rising 21-MA this week. The recent range has a measured move out to \$135. The \$5.2B company trades 36.7X earnings, 5.85X sales, and 8.3X cash with mid-teens growth. OMCL provides medication management automation solutions and tools for healthcare facilities and pharmacies. OMCL raised guidance in mid-January citing new customer wins and higher bookings. The company also continues to accelerate their shift to the cloud with SaaS offerings expected to grow 50% over the next 5 years which gives them better long-term visibility and ability to capture bigger contracts with over 300 health operators in the US. In December, CNBC reported that Baxter (BAX) had approached OMCL about a deal which could value the company at as much as \$125/share but the board had rejected it. Analysts have an average target for shares of \$105 with a Street High \$142 from Craig Hallum. The firm thinks business is back to normal for OMCL and the strong bookings performance is reflective of a shift in hospital priorities -- Where Omnicell was previously a top five purchasing decision for hospitals, it is now a top two decision. Benchmark out positive on 1/20 noting that the pandemic and subsequent increased stress on hospital pharmacy management has brought a lot of recognition of Omnicell's automated pharmacy benefits which should continue. Short interest is 4.5%. Hedge fund ownership rose 2.7% in Q3, Point72 a buyer of stock while Conestoga Capital is a top holder with a concentrated position.

#### Hawk Vision:



**Hawk's Perspective:** OMCL has been a solid under-the-radar play recently and like the confidence of these positions given the recent strength and M&A potential, would try and execute a little closer to \$110 if we get some weakness back around that 55-MA

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**Retail (XRT)** with over 30,000 March \$80 puts bought this morning above \$6 spreading with \$70 and \$60 puts

**Russell (IWM)** buy-write with 5000 April \$221 calls sold \$7.56 in a buy-write

**NASDAQ (QQQ)** February \$325 puts with 18,000X opening this morning and 19,000 June \$310 puts also with buyers

**S&P (SPY)** with 100,000 June \$395 calls opening \$11.90 in a block as April \$385 adjust

**Energy (XLE)** bouncing today right at 3-month VPOC and just above 55-MA, the March \$41/\$46 call spreads active 19,000X

**Gold (GLD)** large stock replacement bought 6000 September \$176 calls to open \$8.95

**S&P Equal Weight (RSP)** unusual large trade bought 1500 June \$135 puts to open \$10.90 to \$12.20

**NASDAQ (QQQ)** with 1500 June \$326 calls with 1500X bought \$22.80, rolls from February

**Silver (SLV)** buyer 25,000 April \$24 calls \$1.41 offer

### **Consumer Goods**

**B&G Foods (BGS)** with 1,725 February \$40 puts bought \$3.40 up to \$5.80

**Grocery Outlet (GO)** out of large base with 2500 February \$50 calls bought today, strong with **KR**, **SFM**

**Keurig Dr. Pepper (KDP)** with 6000 March \$36 calls bought to open \$0.45 to \$0.55, initial breakout failed this morning, calls bought into the pullback

**Peloton (PTON)** nice bounce off lower value and 4250 April \$165 calls are bought \$14.40 in a stock replacement, will confirm OI change tomorrow

**Philip Morris (PM)** with 2,000 September \$70 puts sold to open today between \$3.35 and \$3.45. **PM** also with 600 Sept. \$82.50 calls bought \$4.80 to \$4.90 in stock replacements

**Cronos (CRON)** with buyers of 3,000 March \$11/\$16 call spreads today for \$1, smaller lots since mid-day

### **Consumer/Business Services**

**FuboTV (FUBO)** the February \$45/\$55 call spread being bought 10,000X this morning for \$4.50

**Ollie's (OLLI)** jumping with buyers of 1,850 February \$140 calls up to \$5.90, big short float and top Melvin Capital put position

**L Brands (LB)** buyers of 2,000 February \$40 calls this morning for \$2.67 to \$3 to open, down 7% today but holding the 55-MA early. **LB** also with 6000 March \$43 calls bought \$3.20 to \$3.45. **LB** now with 5000 March \$42/\$50 call spreads bought to open for \$2.05

**Meredith (MDP)** the March \$30 calls bought 2,000X for \$1.00 to \$1.10, breaking out of a weekly bull flag

**Discovery (DISCA)** the March \$45 puts bought 1000X for \$5.10 to \$5.20

**Avis Budget (CAR)** the May \$55 calls being sold to buy the \$40 puts 1000X for a small net credit

**Advanced Auto (AAP)** with 500 February \$140 calls bought for \$10 today ahead of mid-February earnings

**Michaels (MIK)** with 5000 February \$22.50 calls hot early, 25% float short

**Disney (DIS)** size buyers come into weakness for 2500 May \$175 calls \$8.30 to \$8.80. **DIS** right back to rising 55-MA

**Target (TGT)** buyers of 4000 February \$200 calls with shares testing key support and rising 55-MA early

**Chewy (CHWY)** impressive bull engulfing off its 21-MA today and 1200 Mar \$130 calls bought \$4.35

**Dicks Sporting Goods (DKS)** buyer of 3,150 February \$70 puts for \$4.40, tied to stock

**Carvana (CVNA)** with 1000 March \$220/\$190 put spreads bought for \$10.25 into weakness

**GSX Tech-Edu (GSX)** block of 2000 July \$120 calls opened \$35

**Fubo TV (FUBO)** trades the February \$45/\$55/\$70 call fly 10,000X20,00

**American Eagle (AEO)** the February \$21 puts sold to open 3000X down to \$0.57

**Burlington Stores (BURL)** with 400 June \$270/\$210 bull risk reversals opening today around a \$2.50 debit

**Big Lots (BIG)** jumping today and buyers mid-day for the March \$60 puts for \$6.80 to \$6.90, 500X, while separately the April \$62.50 calls being bought earlier for \$7.90 to \$8.40, over 400X

**TJX Co (TJX)** the July \$55 puts being sold to open today \$2.73 to \$2.65, 1150X

**AirBnb (ABNB)** with sellers of 1000 March \$190 puts for \$19.40 to \$19.30. **Airbnb (ABNB)** block of 1000 weekly \$200 ITM puts sold to open for \$15 right off the open. **ABNB** buyer 1300 February \$260 OTM calls \$4.60 and \$5.15 offers in two lots

**Planet Fitness (PLNT)** midday IV rise with 2950 February \$75 calls active with buyers up to \$4.45

**Nordstrom (JWN)** with 1250 January 2023 \$35 puts sold to open \$10.47 in stock replacements

**Discovery (DISCK)** with 3,000 March \$37.50/\$42.50 call spreads bough today for \$1.30

**AMC Networks (AMCX)** with 2000 February \$52.50 puts bought for \$4.40 to \$5.20 to open now, shares down 4% after opening strong

**Las Vegas Sands (LVS)** buyers 8000 February \$50 calls up to \$3.25 into earnings

**Nordstrom (JWN)** the February \$42 calls being bought 1275X for \$2.91

**TripAdvisor (TRIP)** the March \$40 OTM calls active today over 4000X with buyer flow from \$1.54 up to \$1.93

**Etsy (ETSY)** with 1000 June \$115 puts sold to open \$3.90

**FarFetch (FTCH)** the March \$60 puts bought for \$9.00 today, over 1300 trading

**Lowe's (LOW)** with 2000 March \$200 calls opening \$1.40 as the \$180's close \$5.25

**Groupon (GRPN)** buyer earlier of 640 April \$33 puts for \$5.50

### Energy

**Sun-Run (RUN)** the February \$65 puts being bought 2,700X for \$3.50 to \$4.10, similar to **ENPH** and follows calls closing in **JKS**

**Ballard Power (BLDP)** weak today and buyers active for 2,000 February \$28 puts for \$1.10

**Enphase Energy (ENPH)** with 1,000 February \$150 puts bought this morning \$6.80 to \$7.25 to open

**Transocean (RIG)** the March \$4 calls being bought 12,350X up to \$0.53, some large size risk reversals opening in the name lately

**Schlumberger (SLB)** buyer 10,000 May \$25 calls \$1.55, spread with \$30's that may be adjusting

**Callon Petro (CPE)** jumping with 7000 Feb \$17 calls bought \$0.55 to \$0.95

**Philips 66 (PSX)** the Jan. 2022 \$70 puts sold to open today for \$11.70, 400X in a stock replacement

**Core Labs (CLB)** buyers earlier of 1,000 February \$35 calls for \$3.50, narrow flag forming near recent highs and earnings tonight

**Conoco (COP)** opening sale 1000 May \$38 puts for \$3.35 to \$3.10 today

**Kinder Morgan (KMI)** with 4500 September \$13 calls opening \$2.45 with March \$12 adjusting

**Cimarex (XEC)** buyers of 2,500 February \$45 calls mid-day for \$2.60

**Diamondback Energy (FANG)** with 5,500 March \$80 calls bought today up to \$1.85 and buyers starting mid-day around \$1.27

**Petrobras (PBR)** with over 30,000 March \$12 calls being bought today with action earlier around \$0.28 to \$0.30

### Financials

**Fiserv (FISV)** morning low marked with a buyer 1000 June \$110 calls \$5.70 to \$5.80

**Keycorp (KEY)** with 1000 ITM June \$16 calls bought \$2.15 today

**MasterCard (MA)** buyer 2500 March \$335 calls for \$9.50, adjusting February \$350. **MA** spreads now sell 2000 March \$270 puts to buy \$335/\$360 call spreads as 200-MA looks to hold

**Western Union (WU)** buyers 6000 February \$24/\$29 call spreads here after recent upside call spreads in May

**Entertainment Property (EPR)** buyer 4000 April \$40/\$45 call spreads for \$2.05

**Zillow (Z)** another 2000 January \$125 puts sold to open \$25.10

**Ventas (VTR)** trying to rally off support with 1875 August \$55 calls being bought \$1.85 to \$2.15

**Morgan Stanley (MS)** retesting a key flag breakout from earlier this month and 3000 April \$70/\$85 call spreads are bought

**Santander Consumer (SC)** with 1,750 February \$21 puts bought up to \$1 ahead of earnings on 2-3

**PayPal (PYPL)** with 750 September \$200 puts selling to open down to \$16.90

**Fifth Third (FITB)** with 2800 August \$37 calls bought today \$0.80 to \$0.85

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### Healthcare

**Biogen (BIIB)** the March \$275/\$235 put spread opening 1,080X today for \$23.25 ahead of the March PDUFA for aducanumab.

**Biogen (BIIB)** noticing spreads in small lots adding up as bull risk reversals 1500X selling April \$195 puts and buying March \$375 upside calls



**Lannett (LCI)** stock and IV jumpy with buyers of 4,000 February \$11 calls for \$0.75/\$0.80

**Align Tech (ALGN)** the February \$540 calls being bought up to \$33.60 today, over 500X ahead of 2-3 earnings, pulling back to the 55-MA this week and big jump last quarter

**American Well (AMWL)** February \$45 calls hot early 1800X, Telehealth name

**Bristol Myers (BMY)** buyer 1000 February \$62 calls \$2.19

**Rite-Aid (RAD)** now with buyers of 3,000 March \$30 calls bought for \$2.85

**Bausch Health (BHC)** the February \$26 puts sold to open today between \$1.40 and \$1.45, over 4000X

**Penumbra (PEN)** buyer 350 March \$390 calls \$8.50 and 250 July \$390 calls \$21.50

**Cassava Bio (SAVA)** with 1000 January 2023 \$30 calls bought today from \$14.50 to \$16 into the big run higher

**I-Rhythm Tech (IRTC)** IV climbing here with 900 February \$300 calls bought up to \$14 to open, big weekly flag setting up under \$275

**Fulgent Genetics (FLGT)** with buyers of the February \$95 calls this afternoon up to \$7.40 to open, stock jumping to new highs today. The \$1.76B company is a leader in clinical diagnostic genetic sequencing

**AbbVie (ABBV)** with 2500 August \$115 calls sold to open \$4.25 to \$4.20

**McKesson (MCK)** with the March \$190 calls sold to open today for \$5 to \$4.90, over 1500 into earnings next week

**Cerner (CERN)** breaking out today and earlier a buyer 1000 March \$82.5 calls \$3.40 offer

**Tandem Diabetes (TNDM)** the Aug. \$90 calls bought 200X for \$18.50 to \$19.20

### Industrials

**Harley Davidson (HOG)** the Feb. 12th (W) \$42/\$48 call spread being bought 2,375X here for \$2.30 into the highs, earnings on 2-2 and follows bull flows yesterday

**CSX Corp (CSX)** weak this morning down 2% but buyers stepping in for 1,500 March \$87.50 calls for \$2.27

**Desktop Metals (DM)** buyers 2200 May \$20 puts aggressive \$3.80 offer

**American Axle (AXL)** with 4600 OTM April \$13 calls bought \$0.45, nice flag forming near recent highs

**Boeing (BA)** trying to put in a bull candle reversal off bad news which are typically telling for inflection points, seeing 1200 April \$220/\$240 call spreads open

**General Motors (GM)** weak today but 2,000 February \$50.50 calls bought for \$2.53 to open here ahead of 2-10 earnings

**Dana (DAN)** with 1000 March \$18 puts sold to open for \$1.10 today, still has 4000 February \$20 calls in open interest

**Titan Machinery (TITN)** with 1,500 September \$17.50 puts sold to open today for \$1.85 to \$1.80

**Fed-Ex (FDX)** buyer 400 July \$230 calls \$33.05 to \$33.20

### Materials

**Sibayne Stillwater (SBSW)** opening sales 2900 July \$12.50 puts and 1400 January \$12.50 puts in early action

**Newmont (NEM)** trying to hammer off lower value with 1000 March \$55 calls bought \$5.65 offer

**Nutrien (NTR)** with buyers of 3,000 Feb. 26th (W) \$50 puts sold to open between \$1.50 and \$1.35 ahead of 2-17 earnings

**DuPont (DD)** seeing 2500 March \$80 calls open around \$4.80

**Teck Resources (TECK)** with over 6,000 March \$17 puts bought for \$0.80

**Bunge (BG)** buyer 2000 February \$67.50 calls up to \$1.64

### Tech and Telecom

**Akamai (AKAM)** the March \$125 ITM puts being bought 500X for \$9.30 today, strong two-day run and earnings on 2-9

**Trade Desk (TTD)** the February \$750/\$800 call spread bought 920X for \$20.20 into the early dip

**Bilibili (BILI)** the April \$140 calls bought 1400X today for \$11.50 to \$11.60 with shares hammering just above the 21-MA. **BILI** also with 1000 June \$120 puts bought today for \$22.10 to open

**Appian (APPN)** the February \$240 calls being bought near 700X for \$34.50 today as some \$175 calls adjust higher

**Snap (SNAP)** sweep buy 2000 next week \$54.50 calls \$2.71 offer for earnings 2-4 into this growth liquidation move. **SNAP** Feb 12th (W) 61 calls being bought 2000X

**Microsoft (MSFT)** buyers were active early 5500 Mar. 5th (W) \$255 calls as well

**NVIDIA (NVDA)** stock replacement sells 1000 June \$520 puts to open \$56.80

**Qualcomm (QCOM)** with 5500 April \$185 calls opening \$3.62 to \$3.72 as some \$170 adjust up

**Big Commerce (BIGC)** with 1,300 February \$125 calls bought for \$3.40 to \$4 with the strong move out of a downtrend this week. **BIGC** highs seeing 1900 April \$130 OTM calls open \$8.60 in stock replacements

**Fastly (FSLY)** the Jan. 2022 \$120 puts being bought 500X for \$34.45, spread with the \$80 puts

**Coupa (COUP)** with 1,750 Jan. 2022 \$450 calls bought today for \$20.80 in a stock replacement

**Seagate (STX)** with buyers of 2900 March \$85 calls up to \$3.10 with shares up 18%

**Altice US (ATUS)** with 10,000 March \$36/\$40 call spreads bought for \$1.05 with shares back at the rising 55-MA today

**DouYu (DOYU)** earlier buyers of 1000 May \$12.50 calls for \$3.20 to \$3.30, waiting for their merger with HUYA to be cleared by regulators

**TI (TXN)** with 1,250 June \$155 puts bought earlier for \$9.60 to \$9.70

**Intel (INTC)** buyers of 4,000 February \$54.50 calls here up to \$1.98

**Service Now (NOW)** the February \$620 calls being sold to open today 1000X for \$3 to \$2.90

**T-Mobile (TMUS)** with 3,000 March \$130/\$145 call spreads bought for \$3.33

**Dell Tech (DELL)** with 3000 March \$80/\$90 call spreads bought for \$2.04 with earnings in late February

**FireEye (FEYE)** with 1000 September \$22 calls sold \$4.50 bids to open into strength

**Citrix (CTXS)** holds up well and June \$145 calls with 400X bought \$11.50 to \$11.60 today

**Yandex (YNDX)** with a buyer of 750 May \$60 calls for \$8.40 to \$8.50

**YY** with 600 Jan. 2022 \$125 calls bought for \$13.70 this afternoon

### Utility

**Next-Era (NEE)** with 3,000 Jan. 2022 \$67.50 puts sold to open today for \$4, popular strategy in th best-of-breed name

### **Disclaimer:**

#### **Not Investment Advice or Recommendation**

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