



MARKET RECAP REPORT 11/11/2020

Sector Leaders

Solar

Semi's

Software

Stock Gainers

FPRX 260%

REV 28%

FUBO 22%

PACB 15%

ZLAB 14%

FVRR 13%

Volatility Gainers

- FTEK
- SWN
- ARLP
- CRON
- SRNE
- PACB

High Call Volume

- AES
- REV
- MOMO
- CNX
- PACB
- ELY

Bullish Options

- ELY
- PYPL
- MU
- JD
- NVTX
- W
- BE
- ZG
- ULTA
- EAT
- NKE
- BHVN

Market Review: Stocks rebounded overnight and into the open as Tech got a lift after a recent rotation to value trade. It was a light night of news, markets still digesting the potential timing & logistics of a COVID vaccine as cases continue to surge across the US and Europe. We saw growth names outperform early and markets pull off highs early but breadth strengthened to day best levels late morning. Banks, Materials & Industrials gave up some of the recent strength and lagged as rotations again shifted. It was otherwise a pretty quiet session, a bounce day for Tech and need to see continuation with many in jeopardy of closes beneath 21-week moving averages. We get jobless claims and inflation data tomorrow and a few key earnings reports to close the week and set up for November OpEx.

S&P Chart:



Resistance	Support
3,560	3,400
3,650	3,300
3,855	3,240

Options Action Trends: Buyers were hot early for size in calls for Asian ecommerce names **JD, PDD, SE**. Food Distributors with size November put buys in the afternoon with **SY, USFD** as COVID third wave is the worst one yet and threatens events.

What's On Tap: Jobless Claims, Inflation Data, EIA Data. Earnings from **DIS, PDD, CSCO, AMAT, TDG, U, BAM, PLTR, NICE, FTCH, WIX**.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **FDX** January \$280/\$300 Call Spreads at \$6
- 2) Closed **PANW** Call Calendars \$6.20 (Opened \$6) – Earnings Date announcement messed up strategy/plan

Sector Laggards

Banks

Materials

Industrials

Stock Losers

EGAN -30%

MODN -11.7%

DDOG -11%

COHR -10%

SILK -9.5%

TLRY -8.5%

Volatility Losers

- GPRO
- ENDP
- ACB
- RKT
- RXT
- LMND

High Put Volume

- QSR
- ARLP
- RRR
- ZION
- AES
- DDOG

Bearish Options

- MT
- AES
- CFX
- ZION
- ARMK
- JWN
- CVS
- CAKE
- QSR
- AKAM
- MRNA
- TXT



FEATURED OPTIONS RADAR REPORT



Big Commerce Calls Bought for 2021 Upside

Ticker/Price: BIGC (\$74.70)

Analysis:

Big Commerce (BIGC) with 710 April \$80 calls bought to open \$15 to \$15.20 zone, shares back to what has been post-IPO support. BIGC has not seen a lot of notable activity to date, minimal dollar-value of open interest active. BIGC ran up to \$145 in August in a multi-day surge before coming back down and \$72 a key volume node level of support while \$88.30 near-term resistance. The \$4.85B software company powers customers' branded ecommerce stores and online marketplaces with Shopify (SHOP) a notable peer. Ecommerce platform spend is expected to grow to \$7.8B in 2024. The BIGC platform simplifies the creation of beautiful, engaging online stores by delivering a unique combination of ease-of-use, enterprise functionality, and flexibility. As commerce moves online, businesses must not only anticipate changing customer expectations, but also deliver engaging and highly personalized experiences across channels, necessitating a continuous process of digital transformation. According to IDC, in 2020 B2C sites will account for 67% of total global spend on ecommerce platforms, while B2B sites will account for the remaining 33%. B2C and B2B businesses are spending today to enable the online sales of tomorrow. Forrester predicts that in 2023, 17% of all U.S. B2B sales will occur online. For that same year, eMarketer predicts that 17% of all U.S. B2C spending will occur online. BIGC currently trades 28X FY21 EV/Sales with revenues seen growing 31% in 2020 and 18.8% in 2021. Analysts have an average target of \$90 on shares. Guggenheim started at Sell on 10/26 with a \$65 target while Wedbush at Neutral on 10/23 noting a large market opportunity, strong product but premium valuation. Canaccord noted on 9/10 an acceleration across all key metrics and conservative guidance. MSCO on 9/10 noting BIGC checks all the boxes but like other firms concerned with valuation.

Hawk Vision:



Hawk's Perspective: BIGC is on watch for a post-IPO downtrend breakout, setting up nicely on reward/risk here though valuation a concern considering results not nearly as strong as **SHOP**.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Smartsheet Calls Bought into Support Test

Ticker/Price: SMAR (\$51.75)

Analysis:

Smartsheet (SMAR) call volume ran 8X daily average on 11/10 with byers active for 1475 January \$55 calls and 2500 January \$60 calls. SMAR has 4,400 February \$70 calls in open interest from a buyer on 9/3 and still has some open interest in January \$50 calls at 1600X from a 7/29 buyer while December \$70 calls were recently sold to buy \$55/\$50 put spreads as protective, earnings scheduled for early December. SMAR shares pulled back with Tech growth this week to test the rising 200 day moving average and a key VPOC and setting up on the weekly with a large ascending triangle pattern and above \$58 sets up for a move to \$75 or higher. The \$6.2B software company trades 15X FY21 EV/Sales with revenues seen rising 37% in 2021 after 52.4% growth in 2020. Smartsheet provides a cloud-based enterprise work management platform that enables individual users, teams and an entire business' knowledge workers to capture, plan, manage, automate and report on work. The company's strategy is to become the system of record for managing unstructured work. Unstructured work often entails thousands of processes not managed in standard package applications like ERP, CRM or HCM and that traditional approaches such as email, spreadsheets, whiteboards, phone calls and in-person meetings are ill suited to address. The market opportunity is large and potentially addresses almost 1 billion knowledge workers on the planet. Smartsheet has seen growth in dashboard usage accelerate recently. Customers have created over 5.5 million dashboards in total. Proofs created has reached over 140,000 as customers continue to leverage the platform for content creation and collaboration. Customers have also triggered over 4 million automated workflows every month (with that number growing 20% month over month). SMAR looks to have a clear path to \$1B in revenues. Analysts have an average target of \$61 and short interest is 133.7% of the float. Truist raised its target to \$68 in September seeing improvement across metrics and a record pipeline build in August. OpCo and RBC each raised its targets to \$65 after September results expecting accelerate adoption. Hedge Fund ownership fell less than 1% in Q2 filings, notable top holders include Abdiel, Coatue, and Whale Rock.

Hawk Vision:



Hawk's Perspective: SMAR will report early December and at least like the play in calls as an earnings run-up with 200 MA support nearby while also liking the long-term potential with it having just a \$6B market cap, potential takeout name.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Lennar Bulls Active into Housing Pullback

Ticker/Price: LEN (\$75.70)

Analysis:

Lennar (LEN) bullish flow this week including over \$3M in May \$72.50 calls bought on 11/10 and today the January \$60 puts being sold to open 3,575X for \$1.20. LEN has seen sellers in the December \$67.50 and \$65 puts as well recently. Shares have pulled back to the 23.6% Fibonacci of a strong trend since March and nice reversal day yesterday giving a short-term level to lean against for a move back to 52-week highs. LEN is also basing at the February highs and longer-term measured move out of this is \$100. The \$23.96B company trades 9.33X earnings, 1.06X sales, and 6.2X

FCF with a small yield and low-double digit growth. LEN is coming off a strong quarter buoyed by low rates and continued demand from first-time buyers and 'move-up' buyers transitioning out of more densely-populated areas. LEN acknowledged challenges going into 2021 but sees their more cautious approach to labor and production costs giving them a big advantage over peers. The company expects to lag volumes but the focus on current inventories to cover cost increases in areas like lumber will help them generate higher ROC and ROE. LEN also expects to utilize their size and scale advantage in bigger, more attractive markets to win land position and create a more predictable, measured pace of growth for the next 2-3 years as they see the current secular shift lasting much longer post-pandemic. Analysts have an average target for shares of \$81 and both Susquehanna, BTIG and JP Morgan a Street High \$94. The latter on 10/8 out positive and noting that single-family housing starts are currently only approaching their long-term average after an "unprecedented" 13 years of being below 1.0M, giving plenty of room for further upside. Short interest is 2.8% and near multi-year lows. Hedge fund ownership fell 2% in Q2, Aristotle Capital a buyer of shares while Sanders Capital a top holder with 10M+ shares.

Hawk Vision:



Hawk's Perspective: LEN a quality housing name and continue to like the group into 2021 with low mortgage rates and pent-up demand, but choppy/sloppy charts right now and will wait for better entries.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Kroger Size Puts Bought as Q1/Q2 Comps Tough

Ticker/Price: KR (\$32.20)

Analysis:

Kroger (KR) size buyer of 10,000 April ITM \$35 puts for \$4.30 to \$4.40 to open and follows buyers of 2,500 April \$33 puts in mid-October which remain in OI. KR shares fell below recent support and the 200-day on Monday and the two-day bounce here back into resistance and the declining 21-day as well. KR has been in a strong trend since late last year but momentum broken on the weekly timeframe and has room back to \$28 and a big volume node from December. The \$24.38B company trades 11.85X earnings, 0.2X sales, and 7.2X FCF with a 2.25% yield. KR faces tough comps in 2021 and less likely to see sustained momentum than club-model peers like **Costco (COST)** or big-box retailers like **Target (TGT)** and **Walmart (WMT)** that have sunk huge investments into frictionless e-commerce. KR has also seen some mixed margin performance recently given lower relative sales of deli and bakery which could be exacerbated this Winter if foot-traffic slows again. KR is forecasting a 17.5% decline in EPS in FY22 and revenues down 3.5% against tough comps. Analysts have an average target for shares of \$35. Evercore downgrading to Neutral on 10/23 seeing little upside as their turnaround has played out. Wells Fargo cutting to Neutral as well noting that the market has stopped buying earnings upside and the other side of COVID could be a slippery slope and valuation no longer compensates investors for the risk of owning a unionized grocer. Short interest is 7.5% and near 10-year highs. Hedge fund ownership rose 25% in Q2 but smart fund Melvin Capital a buyer of nearly \$35M in put options.

Hawk Vision:



Hawk's Perspective: KR shares undercutting the broken 200 MA does set up for a potential short entry manageable versus the recent \$33 high.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

S&P (SPY) two large opening trades this morning with March 2022 \$450 calls trading 27,900X with big buys \$3.50 to \$3.75 for \$10M, while 3900 of the \$355 puts being bought \$36.05 and \$36.50 for \$14M, similar to yesterday with OTM calls being bought but closer to the money puts also bought

Emerging Markets (EEM) buyer 5000 January 2022 \$47 puts for \$4.55 as June 2021 adjust

S&P (SPY) buyer 2000 April \$340 puts to open \$14.48 to \$14.53. SPY pulls back off morning highs here as 240,000 December \$300/\$290 put spreads are bought for \$0.31

Semiconductor (SMH) midday buyer 4000 January \$215 OTM calls \$2.54 offer

NASDAQ (QQQ) large trade today in February put on 7000 \$300/\$270 bull risk reversals for \$0.90

Consumer & Business Discretionary/Services

Stitch-Fix (SFIX) buyers 2250 November \$39 OTM calls \$0.86 to \$1.02

Nordstrom (JWN) the December \$17.50 puts being bought 2,250X for \$2.25 to \$2.30 and spread with sales of the November \$15 puts for \$0.22 to open, earnings on 11-24

Disney (DIS) opening sale of 1,400 December \$140 puts for \$6.85

Ulta (ULTA) trading another 1500 January 2022 \$330 calls for \$3.88M where 3,373 are in OI from recent buyer accumulation and these look likely to add, Street positive on its Target relationship announced this week

L Brands (LB) buyers active 3000 November \$34 calls with 4500 of the \$39 being sold, earnings 11-18

Restaurant Brands (QSR) with 5,000 November \$60 calls being sold to buy the \$57.50 puts, 5000X for \$0.80

Red Rocks (RRR) opening sale 5000 December \$20 straddles for \$2.15

Royal Caribbean (RCL) a big gap move this week on vaccine news and seeing 1000 June \$60 puts sell to open \$9.25 in a stock replacement

Caesars (CZR) buyer of 1,250 November 27th (W) \$64 calls for \$1.70

Best Buy (BBY) with 1200 Dec. 11th (W) \$123 calls being bought in diagonal spreads with Nov. 27th (W) \$125 sold

Brinker (EAT) unusual buy 900 April \$70 way OTM calls \$1.75

Six Flags (SIX) with buyers of the March \$35 calls today up to \$2.10, 1600X, as some Dec. \$30 calls adjust

Ollie's Bargain Outlet (OLLI) with the April \$95 puts bought up to \$18.30 to open, 1470X, more than \$2.5M. **OLLI** a name with 1900 April \$110 puts in OI as well

Foot Locker (FL) buyer 1000 November \$36 puts \$1.44 and sells the \$40 calls

Hilton (HLT) with 2,000 January \$97.50 puts bought for \$4.35, adjusting the December \$85 puts bought on 9/29

SeaWorld (SEAS) 850 January 2021 \$23 calls bought \$4.50 to \$4.70 today and 475 March \$20 ITM calls \$7.30 to \$7.50 bought

Host Hotels (HST) with 10,000 December \$12 puts sold to buy the \$15/\$17 call spread for \$0.18

ViacomCBS (VIAC) with 5,000 March \$29 puts bought for \$2.74, some December puts adjusting and follows size put buys yesterday

Gamestop (GME) buyers of 4,000 December \$14 puts for \$4

Consumer Goods

Callaway (ELY) with 5,000 November \$18 calls bought to \$1.10 to open, adjusting the Dec. \$21 calls

Coca Cola (KO) block of 8550 February \$55 calls opens \$1.57 as November \$52.5 adjust

ConAgra (CAG) with 600 Jan. 2022 \$32 puts sold to open for \$3.30 today, bouncing off the 200-day this week

Peloton (PTON) with 1250 December 4th (W) \$108 calls bought up to \$5.50, potential to get some early Black Friday metrics

Big Lots (BIG) with 1000 December \$50 calls bought \$3.40 to \$4.10 today, coiled weekly chart ahead of early December earnings

Hasbro (HAS) with 340 April \$87.50 puts sold to open ITM \$8.40

SYSCO (SYY) buyer 4000 November \$68.50 puts \$1.50 offer

US Foods (USFD) with 3,600 November \$30 puts bought for \$1.80 to open, similar to **SY**

Turtle Beach (HEAR) higher today by 6.5% and earlier 600 April \$15 calls bought \$4.30 to \$4.40

Constellation Brands (STZ) with 2,000 November \$197.5/\$185 put spreads opening for \$3.90, eyeing a gap fill from Monday

Energy

Chevron (CVX) with 1000 January 2022 \$85 calls opening near \$10 as June 2021 \$70 adjust

Bloom Energy (BE) buyer 1000 January \$14 ITM calls for \$4.40

Hess Corp (HES) buyer of 1000 December \$50 calls for \$1.01

Financials

PayPal (PYPL) with 1670 Dec. 24th (W) \$192.5/\$175 bull risk reversals opening early, could see some metric updates around Holiday sales. **PYPL** with 1600 June 2021 \$260 calls being sold to open near \$5.15. **PYPL** note the June 2021 \$260 call sales are part of ratio spreads with 925 of the \$190 calls bought

Bank of NY (BK) buyer 650 January 2023 \$35 ITM calls for \$8.40

Rocket (RKT) very little movement after solid results, seeing 1200 January 2022 \$25 calls bought \$4.50 offer in sweeps and 1375 March \$27 OTM calls being bought

Zillow (ZG) with 1,250 May \$105 calls bought up to \$18.80 to open with shares pulling back to fill the earnings gap this week. **ZG** also with 400 May \$130 calls bought up to \$10.60

Fair Isaac (FICO) with 500 January \$460/\$520 call spreads bought for \$22 to open today after earnings, still has 1500 February \$400 calls in OI as well

Associated Bancorp (ASB) buyer 1500 December \$15 calls \$0.85 to \$0.93

Qivi (QIWI) with another 1400 Feb. \$17.50 puts sold to open \$2.60 to \$2.55, as more Nov. short puts roll

Colony Capital (CLNY) with 10,000 March \$4.50/\$5.50 call spreads bought for \$0.22

Citi (C) working higher with 5500 November 27th (W) \$50 calls being bought to open \$0.79+

Ally Financial (ALLY) flagging and seeing 850 January 2022 \$28 puts sell to open \$5.55 to \$5.35

Square (SQ) spread sold 2,425 January \$220 calls to buy \$165/\$135 put spreads, adjusting from November spreads and likely protective

Schwab (SCHW) buyer 1000 ITM January 2022 \$40 calls for \$10

Healthcare

Invitae (NVTA) another hot name in genomics/diagnostics this morning with 1900 Dec. \$50 calls buying up to \$3.20 from \$2.65. NVTA spread today is also selling 500 June 2022 \$70 calls to buy the \$45/\$20 put spread, likely protective.

Pfizer (PFE) sweep buyers active for 6800 Dec. 4th (W) \$41.50 calls near \$0.55

Vertex (VRTX) with 450 December 24th (W) \$205 puts sold to open for \$5.10

AbbVie (ABBV) with 500 Jan. 2022 \$100 puts sold to open today for \$15.35

Bausch Health (BHC) with 3,000 December \$21 calls bought for \$0.55 as some weekly calls adjust

Argenx (ARGX) with 375 May \$270 calls opening for over \$1M as December \$240 calls from 6/1 adjust

Pacific Bio (PACB) hot name today with a buyer 500 March \$19 calls for \$2.50

Biogen (BIIB) the January \$285/\$325 call spread bought 500X1,000 for a small net credit

CVS Health (CVS) buyer 1500 May \$65/\$50 put spreads for \$3.17 into the recent rally

Puma Bio (PBYI) jumps with 4000 December \$10/\$15 call spreads bought

Endo Pharma (ENDP) the December \$5 straddle sold to open 10,000X for \$0.95

Sarepta (SRPT) with 100 June \$70 ITM calls bought for \$69 to \$69.70 today

Omeros (OMER) shares ramping higher with 2300 December \$14 calls bought \$0.75 to \$0.80

Moderna (MRNA) opening sale 2000 Dec. 24th (W) \$95 calls for \$5.40 into strength, popular strategy in the name fading moves up. MRNA also with 2,350 December 24th (W) \$100 calls sold to open for \$4.30

BioHaven (BHAVN) buyer of 1,250 January \$110 calls for \$8.10 to \$8.20, some November \$90 calls adjusting higher into strength

Novocure (NVCR) with 500 December / January \$120 put calendar spreads opening for \$2.60

Exact Sciences (EXAS) hitting session highs here with 425 December \$115 calls bought \$11.30 to \$12.50 this afternoon, nice consolidation above its 21-MA after the recent run

Industrials

American Air (AAL) with 1,650 December \$12 calls bought for \$1.06 to \$1.10 as shares fill the gap from Monday

General Motors (GM) with a buyer of 3,750 December \$43 calls for \$1.27, adjusting some Nov. \$35 calls

DR Horton (DHI) another 10,000 January \$80/\$60 bull risk reversals being bought today for \$0.45, spot where buyers active on 8/21

Datadog (DDOG) down 12% after earnings and the December \$85/\$95 call spread being bought 1,000X for \$2.85 looking for a bounce-back

Spirit (SPR) another 2,000 December \$35 calls bought for \$1.15 today, adjusting some Nov. \$30 calls out ahead of a potential BA MAX decision, same roll as yesterday

Xpeng (XPEV) strong run lately and bounce today just above its 8-EMA with 1,000 October 2021 \$35 calls being bought for \$12.30 to open

Textron (TXT) buyers 900 December \$40 puts \$1.25 offer

Macquarie (MIC) with 2,500 December 2021 \$22.50 puts sold to open for \$1.65, follows the 2450 Dec. 2021 \$25 puts sold yesterday

Materials

Arcelor (MT) sweep buyers 1100 June \$17 puts \$3.10 offer

Freeport (FCX) continues to see bullish action with 1400 May \$19 puts being sold to open for \$2.50. **FCX** this afternoon with buyers of 2950 May \$18 ITM calls \$3.50 offer

CF Industries (CF) with 3,350 December \$27.50 puts sold to open for \$0.55/\$0.50

Barrick (GOLD) buyers of the Jan. 2023 \$27 calls for \$5.30 today to open, over 650X, shares trading back to the 200-MA

CNX Resources (CNX) buyer of 5,500 December \$10 calls for \$0.80, discussed recently as a deal target

DuPont (DD) buyer 1265 April \$55 puts \$3.45 offer

Newmont (NEM) with 1175 June 2021 \$70 calls bought \$4.30 to \$4.55 offers today, shares bouncing at the 21 MA

Air Products (APD) opening sale 5000 December \$270 puts \$6.05 into earnings weakness

Tech and Telecom

Dropbox (DBX) buyer 1450 Dec. \$19 calls \$0.88 and volume rising over 4000X in opening thirty minutes. **DBX** 1200 Jan 2023 \$15 short puts open as Jan 2022 adjust

Nuance (NUAN) buyer 750 Dec. \$34 calls \$2, name that reports a week from today

Qualcomm (QCOM) early highs with 875 Nov. 27th (W) \$147 calls bought up to \$4.25

Ciena (CIEN) with 800 April \$40 puts opening for \$3 today tied to stock

Wayfair (W) buyer 300 January \$230 ITM calls \$38 to \$39, looking to hammer on 21-week MA

Micron (MU) buyers hot here 4000 December \$62.50 calls \$0.90 to \$0.98

JD.com (JD) buyer 12,500 Dec. \$82.50 calls \$5.45 offer, earnings 11-16

Lyft (LYFT) with 2500 November \$34 calls bought for \$4.98 to open as some weekly \$30.50 calls close after earnings

ST Micro (STM) buyer 1000 January 2022 \$35 calls \$5.80, and 1250 of the \$30 puts sold at \$3.90

Pinduoduo (PDD) and **Se (SE)** both reporting over the next week and seeing 2700X of the \$125 and \$195 OTM calls aggressively bought respectively. **SE** also with 875 December \$180 calls bought for \$10.75, some Nov. calls adjusting

Datadog (DDOG) down 12% after earnings and the December \$85/\$95 call spread being bought 1,000X for \$2.85 looking for a bounce-back. **DDOG** Nov \$70 short puts 20,000X

Advanced Micro (AMD) with 1,000 January 2022 \$82.50 puts sold to open \$18.40 to \$18.50

Snowflake (SNOW) 550 February \$230 puts sold to open today down to \$24.80 in stock replacements, shares back around the low-end of its recent range

Alibaba (BABA) options very active again after Singles Day was a positive but regulatory crackdowns a negative, seeing September \$260 calls open 4000X at \$46 as January adjust, and March \$250 calls with 2050X opening near \$38.50. **BABA** 2000 February \$240 puts sold to open \$12.85

Akamai (AKAM) buyer 2250 January \$85 puts for \$1.40

Trade Desk (TTD) up 40 points after the big weekly call buys into yesterday weakness, April \$1000 calls with 125X bought today above \$37.50

Bilibili (BILI) with 2,700 April \$40 puts sold today for \$4.35 with shares trading back near the low-end of the range since June

Amazon (AMZN) with an opening seller 600 Dec. 11th (W) \$3110 puts \$127 to \$123

Live-Ramp (RAMP) whacked on earnings this week seeing January \$60 calls open 2600X as Nov. \$50 adjust

Trip.com (TCOM) continues to recover off early weakness and June 2021 \$40 calls with 1000X bought \$2.61 to \$2.70 today

Twilio (TWLO) weekly \$285 OTM calls being bought up to \$2.70 here 1500X

Cisco (CSCO) with 2,000 ITM April \$40 puts sold to open for \$3.80 today, spread with the \$30 puts which were sold to open on 10/28 and adjusting back

Palantir (PLTR) with 2,650 January \$10 puts sold to open for \$2.40 today

TI (TXN) with the December \$165 calls sold to open for \$1.77 to \$1.74, 2,000X, and common strategy in the name

Ceridian (CDAY) IV moving higher mid-day with 575 March \$90 calls bought to open up to \$15.50 and follows over 2,500 December \$100 calls bought last week

Crowd-Strike (CRWD) with 1,350 June \$165 calls sold to open today for \$10.00

Fastly (FSLY) with 4750 January \$75 synthetic long positions opening at \$3.50 credits

Paylocity (PCTY) with 500 February \$200 calls bought today for \$16 in a stock replacement

Uber (UBER) buyer 7000 January \$45 puts up to \$2.81

NVIDIA (NVDA) with 2000 Dec. 24th (W) \$660 OTM calls being bought up to \$6 earlier today

Lattice Semi (LSCC) IV surging higher with 3000 Nov \$45 calls bought up to \$0.45. **LSCC** also with December \$45 calls bought \$0.75 to \$1.10

Vianet (VNET) running late with IV surging higher as 2000 December \$20 calls are bought \$4.20 to \$4.40 offers

Universal Display (OLED) March IV rising this afternoon with 350 of the \$230 calls being bought \$13.40 to \$13.90

Flextronic (FLEX) with 6000 November 27th (W) \$16 calls opening \$0.40 as Nov. \$15 adjust

Utility

AES Corp (AES) stock and IV lifting with 20,000 November \$22 calls bought up to \$0.40

Next-Era (NEE) with 1000 January 2022 \$85 calls bought \$5.45, adjusting back the \$90 calls

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Not Investment Advice or Recommendation

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