



MARKET RECAP REPORT 11/18/2020

Sector Leaders

Energy

Retail

Transports

Stock Gainers

KOD 20%

KNDI 20%

MP 13.5%

RIDE 13.3%

EOSE 13.3%

NKLA 12%

Volatility Gainers

- AEG
- PFE
- CDEV
- SM
- CPE
- NKLA

High Call Volume

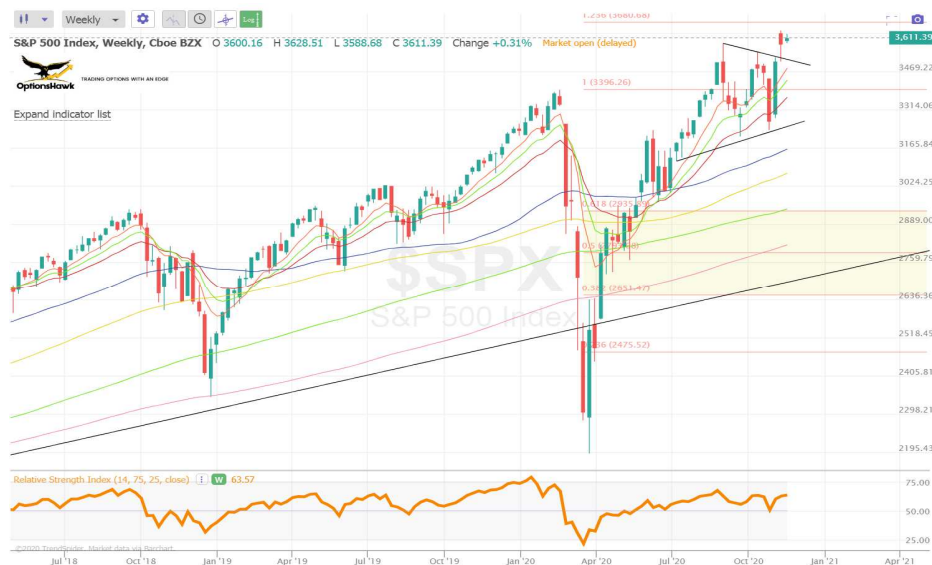
- FTAI
- FLEX
- FTI
- PII
- RIDE
- YELP

Bullish Options

- AFL
- WBT
- TEAM
- SHAK
- RUN
- BHF
- FSLR
- RTX
- GM
- SONO
- FTAI
- ALRM

Market Review: Stocks were broadly higher into the open on Wednesday without a lot of major market news, further positive vaccine updates and a number of M&A announcements across various sectors. The S&P continued to flag above the rising 8 day moving average and breadth was strong yet again in the morning session. It was a reopening tape day with the vaccine news as Energy, Retail and Transports climbed and Biotech, Software and Internet lagged. We have seen a lot of back and forth rotations but all signals remain firmly in bull-mode and could see volatility compress further into the Holiday next week. It should still be an eventful few weeks into year-end with a number of high growth names left to report and further vaccine developments. Tomorrow we get jobless claims and existing home sales while Tech has Nvidia earnings tonight and Workday and Intuit tomorrow.

S&P Chart:



Resistance	Support
3,680	3,520
3,855	3,400
4,000	3,365

Options Action Trends: Solar names **RUN**, **FSLR** saw bullish call activity. Traders sold April strangles in Canadian Banks, an odd theme today. We saw put buyers in Semi Equipment leaders **LRCX**, **AMAT** for Nov. 27th (W) expiration.

What's On Tap: Jobless Claims, Existing Home Sales and KC Fed. Earnings from INTU, NTES, WDAY, ROST, WSM, WWD, BERY, POST, BJ.

Trade Tracker Portfolio Changes:

- 1) **Earnings Flow Trade:** Long **NUAN** December \$35 Calls \$1.75

Sector Laggards

Biotech

Software

Solar

Stock Losers

PAYS -32.5%

ATEX -11%

KC -9%

AVYA -8.2%

GDRX -6%

CAMT -6.4%

Volatility Losers

- AHT
- CORT
- SNDL
- PAYX
- XPEV
- LI

High Put Volume

- BX
- RIDE
- AR
- TEN
- EXEL
- AMWD

Bearish Options

- PLTR
- TMO
- ECPG
- WMT
- MT
- AMAT
- BYND
- SBUX
- PLUG
- XOM
- CZR
- FIZZ



FEATURED OPTIONS RADAR REPORT

Alteryx Risk Reversals See Value in the Sell-Off

Ticker/Price: AYX (\$113.50)

Analysis:

Alteryx (AYX) with a large bullish trade on 11/17 as 1,477 May \$150/\$90 bullish risk reversals opening at a \$0.75 debit. AYX does not have a lot of significant near-term open interest but in January 2021 the \$155 calls have 3000X and 1370X of the \$120 calls from a buy in early August. AYX has also seen buyers in June \$110 and \$115 calls and 1500 January 2022 \$220 calls. AYX on the chart is forming a large weekly rising wedge and this month pulling back to key VPOC and trend support after selling off on earnings with key support in this \$104/\$107 zone. The \$7.45B software company trades 13X FY21 EV/Sales with revenues seen growing just 15.6% in 2020 and 18.8% in 2021 after 92.7% and 64.8% growth the two previous years. AYX named a new CEO in October and also CTFN reported the company explored a sale earlier this year but the promotion of the Palo Alto (PANW) president to CEO lessens the odds of a takeover/sale now. AYX is a leader in data science & analytics and sees a large and expanding market opportunity. AYX sees a \$50B market opportunity and has over 7000 customers across diverse industries. AYX has 24% operating margins and a 124% dollar-based net retention rate and in Q3 posted 38% ARR growth. AYX sees a long-term target of 35-40% operating margins and 30-35% FCF margins. AYX expects big cloud providers to become large distributors for it in the future and already has a partnership with Snowflake. Analysts have an average target of \$152 on shares and short interest at 14.5% of the float has dropped off the past few months. Citi raised its target to \$213 in October citing the pre-announcement showing improvement in bookings and new business growth, and positive on the new CEO. Wedbush started coverage in August at Outperform with a \$132 target and then raised to \$150 in October expecting Alteryx to exit the pandemic stronger with companies realizing the greater need for analytical rigor. Hedge Fund ownership fell 9.7% in the latest quarter filings, Abdiel, Whale Rock, Kensico and Bares notable concentrated holders.

Hawk Vision:



Hawk's Perspective: AYX is exhibiting inverted IV Skew making OTM call spreads attractive as a strategy, a nice reward/risk set-up here versus \$104.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Kohl's Bulls Position for Long Term Recovery

Ticker/Price: KSS (\$28.80)

Analysis:

Kohl's (KSS) with 1,500 January 2022 \$27.50 puts sold to open today for \$6.50 in stock replacements and follows buyers in the Jan. 2022 \$22.50 ITM calls yesterday and buyers of more than 5,000 December \$22.50 calls recently. KSS has seen over 7800 December \$30 calls bought in the last week as well and the December \$27.50 calls with buyers on 11/9 over 3000X. Shares are working out of a multi-month base this week with the re-opening thesis in play as well as earnings and now firmly back above its 200-day for the first time since early 2019. KSS has a big gap from February back to \$45. The \$4.3B company trades 16.28X earnings, 0.25X sales, and 12X FCF with a lot of cash on the balance sheet and limited near-term maturities. KSS is in the middle of a multi-year transformation after they changed leadership in 2018 and their CEO laid out some big initiatives this week to drive topline growth in 2021 including a major focus on active lifestyle products including apparel, footwear, athleisure, and outdoor. Active has become a major driver for the topline and KSS plans to expand SKUs with key national brands and increase space dedicated to the product by 20%. They're also rolling out their own private label athleisure brand, FLX, in March which allows them to build on success of the Champion brand which grew 95% in Q3. KSS is also looking at expanding their partnership with Amazon returns, testing self-check out and self-return, and other ways to optimize their floor space. Analysts have an average target for shares of \$33. CSFB raising estimates this morning citing better profitability and they also think that restarting the dividend in the first half of 2021 could bring back a big audience for the stock versus peers. Citi with a \$33 PT noting that margin expansion is well within reach as management has done a better job of managing costs and inventories in Q3. Short interest is 15% and down from its peak in 2018 around 21.8%. Hedge fund ownership rose 20% in Q3, Point72 a buyer of stock and now a five fund holder. KSS has also seen insiders active in 2020 with two directors buying stock in March and April, the former being over \$350,000 in stock at \$35.

Hawk Vision:



Hawk's Perspective: KSS looks to have room up to \$35+ though hard to chase these moves especially considering preference for higher quality TGT, WMT, COST, BURL.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Norwegian Cruise Bulls Position for Summer Recovery

Ticker/Price: NCLH (\$21)

Analysis:

Norwegian Cruise (NCLH) weak today down 4.5% but off the early lows after pricing a 40M share offering at \$20.80/share. NCLH seeing bullish activity today longer term with June 2021 \$20 puts sold to open 1000X at \$4.35 and June 2021 \$27.50 calls with 1500X being bought up to \$3. NCLH has also recently seen June \$22.50 call buys with 4500 now in open interest, the March \$27.50 calls bought 2500X, and over 9000 January 2022 \$20 calls accumulate.

NCLH is clearly in a tough period with cruises canceled but brighter times appear ahead with the vaccine release in 2021. Shares are currently consolidating a recent spike above its 8 day moving average and has a large volume pocket from March back to \$40+. The \$5.7B company has always screened as a favorite as a top operator and now trades 1.45X Book and estimates forecast EBITDA getting back to \$1.5B in 2022 making shares quite attractive longer-term. NCLH recently noted positive developments and 2H 2021 and 2022 load factors are in line with historical ranges. It continues to see loyal guests for 2021 bookings. NCLH has reduced its cash burn rate and raised over \$5B in cash since March. It also sees opportunity for margin expansion and has 9 cash-accretive ships on order through 2027. Analysts have an average target of \$20 and short interest has risen to 25% of the float. JPM out last week raising its target to \$25 seeing a solid path to restart operations and pent-up demand setting up for a strong recovery. Barclays upgraded in September seeing the worst behind the industry. Hedge Fund ownership jumped 37% in the latest quarterly filings.

Hawk Vision:



Hawk's Perspective: NCLH gapped above resistance and now a likely support level, a name that fits for more of a longer term value investment than an options play in my view.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Calls Accumulate in Small Cap Welbilt

Ticker/Price: WBT (\$9.40)

Analysis:

Welbilt (WBT) smaller trade earlier with 1,500 September \$12.50 calls bought for \$1.60 to open but name where bullish open interest has built up recently including 8000 June \$10/\$15 call spreads, 6000 March \$7.50/\$15 call spreads, and over 9,800 March \$10 calls. Shares have a similar look to many re-opening plays after gapping out of a multi-month base last week and now working higher through a big low-volume gap from February which targets \$15. The \$1.25B company trades 20X FY22 earnings and 1X sales and limited short interest of 5%, down from around 11% in 2019. WBT is a provider of commercial-grade foodservice equipment including refrigerators, blast freezers, and ovens. Their business has been obviously impacted by COVID as many restaurant operators delayed purchases in the Spring but starting to see many look out to mid-2021 and a more normalized environment. WBT is launching new products like their combi-oven in Europe and a big digital platform solution for kitchens as they expect to take advantage of a big refresh cycle in 2021. The company noted in October they anticipate a big order push in the next several quarters as many QSR operators have publicly said they are looking at new builds to win share from casual dining which remains closed or under-capacity. Analysts have an average target for shares of \$10.25 and Barclays a Street High \$20. CL King starting coverage at Buy in July citing their broad lineup, industry-leading brands, and long-term relationships with leading foodservice customers which will allow them to navigate the COVID crisis better than others. Hedge fund ownership rose 3% in Q3, Turtle Creek Asset Management a buyer of 6.3M shares in a new position. Carl Icahn also a holder of stock. WBT with a lot of insider buying as well in 2020 including a \$200,000 buy from the CFO in March. The largest buy in the last two years was from the CEO in 2018 when he bought \$400,000 in stock at \$13.30.

Hawk Vision:



Hawk's Perspective: WBT is an intriguing recovery story with plenty of room to run, and the constant activity leads me to believe there could be more to this story.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Semiconductor (SMH) with 10,970 February \$185 calls opening as November \$153 adjust

S&P (SPY) with 5000 Dec. 24th (W) \$365 calls opening \$5.47 to \$5.61. **S&P (SPY)** December \$368 calls with 50,000X being bought near \$3.65 since 1:45pm as November \$355 adjust

Consumer Discretionary (XLY) nearly 15,000 January 2022 \$205 calls bought \$2.10 to \$2.50 in opening hour, betting on a strong consumer recovery in 2021, top holdings AMZN, HD, NKE, MCD, SBUX, LOW, BKNG, TGT, TJX

Dow Jones (DIA) with 3,300 March / September \$310 call calendar spreads bought for \$6.70

S&P (SPY) today seeing 2500 May \$363 puts open for \$5.5M, 2500 February \$362 puts open for \$3.8M, and 1700 September \$317 puts open for \$2.6M

MSCI EAFE (EFA) some notable trades today, the June \$74 calls sold 5000X to buy \$67/\$61 put spreads, and 5500 Feb \$69 puts opening with stock, both protective

Biotech (XBI) buyer of 5000 December 11th (W) \$122/\$112 put spreads' for \$1.77, protective positioning with the group at 2020 highs. **XBI** also 5000 February \$115/\$90 put spreads bought

Brazil (EWZ) with 6000 January 2023 \$29 [puts sold to open \$5.13 to \$5.10 today

Consumer & Business Discretionary/Services

Norwegian Cruise (NCLH) buyer 1500 June \$27.50 calls \$2.90 to \$2.95 after weak pricing, stock down 7%. **NCLH** 1000 June \$20 puts sold to open \$4.35 today as well

William Sonoma (WSM) with 3000 November \$97.5/\$110 call spreads opening into earnings as the \$95 calls adjust

Party City (PRTY) buyers of 1,350 April \$4.50 calls into the momentum today, paying \$1.55

Shake Shack (SHAK) flagging nicely with 1000 December \$85 OTM calls bought \$2.28 to \$2.38 offers

The Gap (GPS) opening sales of 1,150 January 2022 \$20 puts for \$3.85

Tapestry (TPR) the February \$30 calls bought up to \$2.40 to open, 1000X

Citi-Trends (CTRN) with 870 February \$30 calls opening \$5.10 as the \$25 calls adjusting

Altice US (ATUS) buyer of 1,150 January \$32 calls for \$1.25 as the \$30 calls roll higher

Hilton (HLT) with 1,100 April \$65 calls bought for \$39.80 to \$40.30, follows the 28,000 April \$80 calls bought recently

Live Nation (LYV) opening sale of 500 January 2022 \$70 puts today for \$13.40. LYV also with the Jan. 2023 \$47.50 puts sold to open for \$6.75 in stock replacements today, over 3850X

RH (RH) seeing 300 December \$400 puts bought against 475 of the \$350 puts. **RH (RH)** large opening sale of 1,300 Jan. 2023 \$320 puts for \$74.80 in a stock replacement

Universal Technical Institute (UTI) buyer of 1,000 January \$5 calls for \$1.15, micro-cap operator of postsecondary education in the automotive and marine repair space; earnings tonight

Penn (PENN) seeing 7000 January \$75 calls sell to open \$5.85 to \$5.80 into strength today

Hyatt (H) opening sale 1000 January 2022 \$70 puts for \$12

Rent-a-Center (RCII) with 1,500 December \$32 puts bought up to \$0.65

Chewy (CHWY) the December 4th (W) \$66 calls bought 1650X for \$3.45 this afternoon

Wyndham (WYND) the May \$50 calls being sold to buy the \$40 puts today 1000X for \$1.20

Consumer Goods

Newell (NWL) with 300 January 2022 \$25 ITM puts sold to open \$6.70, a resurgent name

Walmart (WMT) opening buyer of 1,500 January \$150 puts for \$5.15

Sonos (SONO) buyer 6000 April \$20 calls \$1.90 offer into earnings, adjusting Dec. \$17.50 calls while 3000 November \$20 calls bought for \$0.20 adjusted \$17.5

Beyond Meat (BYND) size buyer into strength of 6500 June \$155 puts for \$37.45 to \$37.95

Yeti (YETI) rallying to the highs with 2,800 of next week's \$60 calls bought up to \$1

National Beverages (FIZZ) with 500 April \$100 puts bought to open today for \$17.90

SYSCO (SYY) day lows with 1500 Dec \$70 puts bought \$2.10 as Nov \$68.5 adjust

Coty (COTY) the February \$7 calls bought over 5,000X for \$0.45

Energy

Sun-Run (RUN) buyers opening 1,400 May \$60 calls this morning from \$11.10 to \$11.40. **RUN** also with 600 May \$80 calls bought today \$5.60 to \$5.80

First Solar (FSLR) December \$92.50 calls up to 8000X trading \$1.25 to \$1.35

Occidental Petro (OXY) opening sale 5000 next week \$14 puts \$0.90. **OXY** also with more than 7,500 of next week's \$13 puts sold to open around \$0.40

Marathon Oil (MRO) with 40,000 December \$6 calls bought \$0.24 and 20,000 of the \$7 calls \$0.09 as Dec. \$5 adjust

Diamondback (FANG) with 3500 December \$45/\$50 call spreads bought as the \$35/\$40 adjust, continue to see Energy trades adjust up

Switchback Energy (SBE) stock replacement bought 7000 March \$25 calls at \$3.30

Exxon (XOM) buyers 8000 next week \$39 puts up to \$1.15

WPX Energy (WPX) multi-week rally seeing January \$6 calls close 7500X at \$1.20 and open 7500 of the \$7 calls \$0.72 while selling 5000 of the \$6 puts for \$0.30

Plains GP (PAGP) buyer 20,000 December \$9 calls \$0.49, closes the \$8 calls, also sells 9500 of the Dec. \$8 puts to open

Hess Corp (HES) buyer of 1000 December \$45 puts for \$1.85 to \$2

Financials

Encore Capital (ECPG) the March \$35 calls sold to open 850X for \$2.90

Wells Fargo (WFC) opening sales of 2,000 ITM December \$27.50 puts today from \$2.40 to \$2.18

Aflac (AFL) with 1600 OTM January 2022 \$60 calls bought \$0.95 to \$1.10

Brighthouse Financial (BHF) opening buyers of 1,000 May \$40 calls for \$3.70 to \$3.90, small flag forming above the recent range breakout

ING Group (ING) buyers of 5,950 December \$9 calls for \$0.65

AIG buy-write with 2500 Dec. \$38 calls sold \$2.42

KE Holdings (BEKE) with 220 ITM October 2021 \$75 puts sold to open today from \$24 to \$23.90

Blackstone (BX) the January 2023 \$40 puts sold to open today for \$2.85, 1200X

Tanger (SKT) another 7000 March \$10 puts bought today

Morgan Stanley (MS) with 1300 January 2022 \$60 straddles sold to open, also buyers of 1000 June \$55 puts \$3.85

Schwab (SCHW) opening sale of 14,000 March \$40 puts for \$1.13 in a stock replacement

American Express (AXP) flagging and 600 June \$125 calls are bought \$8.55 offer

Healthcare

Alphatec (ATEC) coiled bull pattern with unusual 1000 December \$10 calls buys early \$0.90 to \$1.30. The \$773M company designs, develops, and advances technologies for the surgical treatment of spinal disorders.

Quidel (QDEL) buyer of 400 December \$185 calls for \$17 to \$17.50, adjusting back the \$190 calls from Friday buyers

AstraZeneca (AZN) buyer of 1000 December 24th (W) \$55.50 calls for \$2.10, could see data from their COVID trials by year-end

Exelixis (EXEL) opening sales 2000 January \$18 puts at \$0.90

GoodRx (GDRX) with 1160 July \$30 puts sold to open down to \$4 seeing weakness on the **AMZN** news as overblown

Pfizer (PFE) with 2,000 March \$37 puts sold to open for \$2.80

Novo Nordisk (NVO) with 1,500 December \$70 calls bought \$0.80 to \$0.90 today

Thermo Fisher (TMO) January \$470 puts up to 950X bought on the day for over \$2.3M

IRHYTHM (IRTC) into weakness with 250 May \$210 puts sold to open \$37.05

DaVita (DVA) with 1000 April \$115 calls sold to open for \$7

PetIQ (PETQ) with 2,269 December \$28 puts sold to open for \$1.50 as the November \$28 short puts adjust

Gilead (GILD) with opening sellers of 865 May \$67.5 ITM puts today \$9.80 to \$9.90 range

Rite Aid (RAD) buyer 5000 Dec. 31st (W) \$13/\$16 call spreads for \$0.38

Biohaven (BHVN) with 750 January \$145 calls bought for \$3.10 today, closing the February \$90 calls bought on 7/1

Quest Diagnostics (DGX) with 1000 December \$120 puts sold to open for \$2.85 to \$2.70, adjusting some Nov. short puts from 11/4

Omeros (OMER) with 1800 January 2022 \$15 calls sold \$4.20 in buy-writes

Industrials

Tenneco (TEN) opening sale of 3125 April \$8 puts for \$1.15 to \$1.10, shares up 5% today and bullish write up earlier this week

Raytheon (RTX) buyer 3000 Dec. 4th (W) \$72 calls for \$1.36, adjusting out of next week \$67 calls and keeping a runner. **RTX** buyer 16,200 June \$85 calls for \$2.55, closes the \$70 calls that opened on 11/6

General Motors (GM) strength continues and January \$45 calls active 11,250X with buyer side flow, already 15,000+ in OI, will confirm tomorrow the change. **GM** March \$50 calls active with buyers as well 3200X. **GM** block 6000 June \$60 calls sold to open \$1.43

Fortress (FTAI) strong after recent write-up on bullish options positioning and today February \$20/\$17 bull risk reversals opening 19,500X as November \$15 and \$16 calls adjust

Union Pacific (UNP) opening sales 5000 January \$220 calls \$3.35 to \$3.25

XPO Logistics (XPO) buyer of 1,600 December \$110 calls for \$5 as the \$100 calls close and adjust higher, shares back near 5-year highs

Tesla (TSLA) strong breakout and seeing some new positions again, the January 2023 \$120 puts sell to open 2400X at \$9.60 to \$9.50, Dec. 11th (W) \$530 calls with 3500X bought to open around \$5M,

Colfax (CFX) the December \$35 puts bought for \$1.30, trader rolling back 1,000 December \$32.50 puts

Spirit (SPR) large buy-write sells 11,000 January 2022 \$35 calls for \$9.20

Norfolk Southern (NSC) opening sale 2400 June \$210 puts for \$8.975, also buys 1200 of the \$175 puts at \$3.55 in a back-ratio

Penske (PAG) ugly reversal candle today and unusual 600 July \$50 puts bought ins weeps \$4 to \$4.30

Fastenal (FAST) with 1,500 Jan. 2022 \$55 calls sold for \$3.10 in a buy-write

Materials

Barrick (GOLD) with 1,000 January 2023 \$23 calls bought \$6.30 to \$6.50

Arcelor Mittal (MT) buyer of 500 ITM Jan. 2022 \$27 puts for \$11

Nucor (NUE) buyer 2000 January 2022 \$62.5/\$47.5 strangles for \$8.85

VALE SA (VALE) with 20,000 June \$13 calls sold to open \$1.04

Cliff's Natural (CLF) with 6,000 ITM January 2023 \$15 puts sold to open today for \$7.50

Resideo (REZI) buyer 1000 May \$15/\$30 call spreads to open, name that jumped sharply recently on a strong beat, a \$1.8B maker of comfort, thermal and security solutions for residential.

Mohawk (MHK) with 500 January 2022 \$135 straddles sold to open for \$54.50

Tech and Telecom

Baidu (BIDU) early buying in December \$150 calls 1000X at \$3.20 offer

Zoom Video (ZM) opening sale of 500 May \$330 puts for \$43

Gogo Wireless (GOGO) buyers of 1,500 December \$12 calls for \$0.85, travel-related name working on a nice weekly flag

2U (TWOU) buyer of 500 Jan. 2022 \$40 calls for \$6 to open, company with inconsistent execution but big market opportunity

Pinterest (PINS) sweep buy 1000 Nov. 27th (W) \$64 calls \$2.24

Micron (MU) the June \$57.50 puts sold to open this morning 1000X for \$5.90

Riot Blockchain (RIOT) hot speculative name with 1400 March \$7 calls bought \$1.85 offer

Atlassian (TEAM) with 7990 January 2022 \$210 calls opening \$31.60 as November \$190 adjust. **TEAM** also 3000 March \$170 calls bought \$32.92 with Dec. \$150 adjustments. **TEAM** now also with 1200 March \$200 calls bought \$18.20 to \$18.60 to open

Fastly (FSLY) buy-write with 500 January 2022 \$170 calls sold \$8.30

Applied Materials (AMAT) buyers 7000 next week \$74 puts \$0.99 to \$1.10

Trip.com (TCOM) opening sale 1000 June \$35 puts \$4.50, call buyers in it over the past week as well

Alarm.com (ALRM) nice setup with shares consolidating the earnings gap higher and today 1,000 March \$75 calls bought to open up to \$5.50

Applied Opto (AAOI) speculative sweep buys 2700 Dec. 11th (W) \$9 calls \$0.25 offer

Pinduoduo (PDD) June \$190 OTM calls actively bought today 2500X near \$10.30. **PDD** buyer 3500 January 2022 \$60 far OTM puts \$3.95 offer

Qualcomm (QCOM) new highs with buyers of 2500+ Dec. 4th (W) \$160 OTM calls here

Juniper (JNPR) the January 2023 \$18 calls bought 500X for \$5.50 to \$5.65 today

Slack (WORK) buyer 500 March \$24 calls \$4.85 to open

Palo Alto (PANW) opening buy 350 January 2022 \$300 puts \$49.35 as March \$250 puts adjust

Western Digital (WDC) with 1,500 January 2023 \$42.50 puts sold in a stock replacement today for \$10.50

Mercado Libre (MELI) with 290 January 2023 \$1,320 puts sold to open today for \$333, stock replacement and over \$9.65M

Sailpoint (SAIL) buyer of 500 June \$50 calls for \$6.20 today in a stock replacement, strong name with an orderly pullback to the rising 50-day

MongoDb (MDB) the December \$240 calls now with over 500 bought on the afternoon up to \$22.70

Utility

PG&E (PCG) opening sale 10,000 June \$14/\$10 strangles for \$1.92

Disclaimer:

Not Investment Advice or Recommendation

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