



Sector Leaders

Semi's

Retail

Oil & Gas

Stock Gainers

M 19.5%

BJ 16%

ZTO 10%

NVDA 10%

ARWR 9%

SIG 7%

Volatility Gainers

- RETA
- OLMA
- ALNY
- RIVN
- RBLX
- PLBY

High Call Volume

- OLMA
- EDR
- OC
- OLMA
- OSK
- IR

Bullish Options

- GEVO
- TSM
- LEN
- MS
- BBWI
- BMBL
- LCID
- BMRN
- DAL
- ZI
- CLF
- QCOM

Market Review: Stocks were yet again modestly higher overnight as the S&P hovers around the 4700 strike into November options expiration, a few strong reports from Department stores in the pre-market and a notable M&A deal in Biotech with Novo Nordisk buying Dicerna. In morning data the Philly Fed came in very strong above expectations. Breadth has been weak lately overall while large cap Tech masks this with the index strength, but NYSI hit a sell signal on 11/17. Stocks rolled over early under selling pressure and moved back to 1-month VWAP. Things started to improve late morning with strength led by Semiconductors and Retail, each driven by earnings reports. The S&P continues to flag under that 1.618 Fibonacci level as we head into November options expiration and the schedule quiets next week for the Holiday and start looking to December for year-end positioning and 2022 outlooks at Investor Days and Conferences.

S&P Chart:



Resistance	Support
4720	4610
4880	4575
5000	4525

Options Action Trends: Flows were active early and we definitely saw a burst in put buying across names that has not been seen for many weeks which aligns with weakening market breadth.

What's On Tap: Fed Speakers (Waller, Clarida). November Options Expiration. Earnings from FL.

Trade Tracker Portfolio Changes:

- 1) Spotlight: Long **ABBV** January \$120 Calls \$2.80

Sector Laggards

Oil Services

Solar

Payments

Stock Losers

BILI -14%

CERT -12.5%

TLRY -12%

HP -12%

RIVN -12%

WOOF -12%

Volatility Losers

- WBX
- BERY
- RIOT
- YY
- CSCO
- QGEN

High Put Volume

- MDY
- PLTR
- UCTT
- INDA
- TIP
- CNK

Bearish Options

- HTZ
- ADSK
- AMD
- WDC
- DIS
- CNK
- MU
- SAVA
- SQM
- INDA
- FIGS
- XPO



FEATURED OPTIONS RADAR REPORT



Bull Spreads Play M&A Outcome in Semiconductor

Ticker/Price: MX (\$19.80)

Magnachip Semi (MX) with a large trade this week looking for a big upward move over the next two months as 5000 January \$17.50 puts were sold to buy 5000 of the \$20/\$30 call spreads at a net debit and MX still has 4000 December \$20/\$25 call spreads bought in OI from August. MX has lagged many of its Semiconductor peers and starting to work out of a multi-month base with a push above the 21-week moving average this week and room to recover with Fibonacci retracements at \$21 and \$23.25 and VWAP off June highs also near \$21. MX's weekly MACD is nearing a bull crossover and RSI triggering through the 50 level as well, so a bullish inflection. MX is a designer and supplier of analog and mixed-signal semiconductor platform solutions for communications, Internet of Things applications, consumer, industrial and automotive applications. Its business is largely driven by innovation in the consumer electronics markets. MX has a market cap of \$910M and trades 15.5X Earnings, 1.8X Sales and 3.3X Cash. In June MX confirmed receipt of an unsolicited buyout proposal at \$35/share in cash and in March Wise Road Capital tried taking it private at \$29/share. The Wise Road deal is under CFIUS investigation but is expected to be completed by 12-13 and MX extended a termination date to 12-25. Analysts have an average target of \$29.50 and short interest is low at 3.2% of the float.

Hawk Vision:



Hawk's Perspective: MX is intriguing here, the upside/downside looks compelling clearly if the deal goes through but even if it does not shares are likely worth \$25+.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



ECG Monitoring Company Attracts Call Buys on Potential Upside in Reimbursement Ruling

Ticker/Price: IRTC (\$110)

iRhythm (IRTC) with two large trades on 11/17 as 1000 December \$120 calls were bought for \$5.90 and 1000 December \$90 calls were bought for \$23.15, a name that has 600 February \$90 calls bought on 9/14 and 1000 each of the November \$50 and \$65 calls bought on 9/9 and 9/13 in open interest. IRTC shares are -55% YTD but recent surged on earnings, and more importantly CMS guidelines, and now sit above key VWAP off the January candle at \$98 with Fibonacci retracement targets at \$135 and \$192.75. IRTC is a digital healthcare company redefining the way cardiac arrhythmias are clinically diagnosed by combining its wearable biosensing technology with cloud-based data analytics and deep-learning capabilities. IRTC created a full portfolio of ambulatory cardiac monitoring services on a unique platform, called the Zio service, which combines an easy-to-wear and unobtrusive biosensor that can be worn for up to 14 consecutive days with powerful proprietary algorithms that distill data from millions of heartbeats into clinically actionable information. According to the Centers for Disease Control and Prevention, approximately 11 million patients in the United States have a heart rhythm disorder, or arrhythmia. The most common sustained type of arrhythmia is AF. The American Heart Association (“AHA”), estimates that as many as six million people in the United States have AF with at least one-third of these patients being asymptomatic at the time of their diagnosis. Individuals with AF are five times more likely to suffer a stroke. The ambulatory cardiac monitoring market is well-established with an estimated 5 million diagnostic tests performed annually in the United States, a \$1.8B market opportunity. IRTC has a market cap of \$3.16B and trades 9.5X EV/Sales with revenues seen rising 20.4% in 2021 and 12-15% the next two years annually. IRTC estimates it is 20% penetrated in its core market with expansion into the silent AF market is a meaningful opportunity for the company. On the CMS decision, IRTC believes the final rule is a positive development towards national pricing. IRTC recently named the former DexCom (DXCM) COO as its CEO. Analysts have an average target of \$114 and short interest is low at 3.6% of the float and down 55% Q/Q. Citi doubled its target to \$120 with more confidence on reimbursement with the recent language. MSCO notes that 3Q saw meaningful progress with respect to clearing clinical backlog as well as bringing turnaround times back down to normal levels.

Hawk Vision:



Hawk’s Perspective: IRTC activity being so short-term is unusual considering the upside likely comes over time with 2023 CMS but a name that would fit nicely as a M&A target for Apple or another large Tech investing in digital health monitoring.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bulls Position for Continuation Higher in Leading Chemicals Co. Amid Portfolio Shift

Ticker/Price: DD (\$79)

DuPont (DD) consolidating the recent earnings move higher in a bull flag back above its 200-day MA and bullish flows today with 600 January \$85 ITM puts sold to open for \$6.80 to \$6.60. DD has seen buyers in the April \$85 calls recently and has 4,000 January \$85 calls in open interest from buyers earlier this year. DD also the focus of insiders with a buyer in August of \$380K in stock at \$76 while another director bought over \$500K in February near \$70. A breakout move back above \$81.25 can make a run back at the early-year highs near \$85 and a longer-term breakout move targets \$105. The \$41.2B company trades 16.2X earnings, 2.35X sales, and 27.4X FCF with a 1.5% yield. DD is coming off a strong quarter as they continue to capture a big surge in demand across their key-markets like construction, electronics and industrials while early moves on pricing during the year have helped them offset raw material inflation pressures. DD recently announced a \$5B deal to buy Rogers, an electronics material specialist, and divest a major part of their automotive exposure. The new DuPont will be much more focused on areas like wireless infrastructure, defense electronics, ADAS, EV/battery tech, and clean energy. Analysts have an average target for shares of \$95 with a Street High \$101. CSFB upgrading to Outperform on 11/3 citing the bold, transformative move to divest the majority of its more cyclical, lower multiple M&M segment. Mizuho raising their PT to \$96 in November seeing the path forward as one that shifts the narrative towards more secular growth pillars. BMO thinks the divestiture plan will reduce a significant portion of volatility in their earnings while bringing in solid synergies with their electronics platform. Hedge fund ownership rose 8% last quarter. Boston Partners and Glenview adding to their large positions. Short interest is 1.75%.

Hawk Vision:



Hawk's Perspective: DD sets up well for a continuation move higher above \$81 and back to the 2021 highs while the portfolio moves they're making set them up well for long-term outperformance

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bull Spread Sees Limited Downside for Precious Metals Play

Ticker/Price: FNV (\$146.50)

Franco Nevada (FNV) with 1000 January 2023 \$145/\$105 bull put spreads open for \$14, shares back right at the top of monthly value this week. FNV has seen sellers in the April \$125 puts recently while the January \$140, \$135, and \$130 puts all with large opening sales in open interest still from mid-Summer. Shares have climbed off the October lows and riding a nice trend above its 8- and 21-EMA with room above \$150 out to September VPOC at \$154. Longer-term, shares forming a series of higher lows since March 2021 and setting up for a move above \$166 that measures out to \$185-\$190.

The \$35.3B company trades 127X earnings, 22X sales, and 37.5X FCF with a small yield and mid-single digit growth. FNV is a leading gold-focused royalty and stream company with exposure to silver, platinum and other precious metals as well. The company sees themselves as advantageous to traditional miners given their focus on royalties and streams which keeps costs low while focusing primarily on upside from exploration and new investments. They have a diverse portfolio in the US, Canada, South America, Australia and Africa. The company has expanded investments recently into iron ore, natural gas, and other diverse regions which is setting them up well for continued cash flow growth and plenty of optionality into 2022 with \$1.6B in available capital to deploy. Analysts have an average target for shares of \$156 with a Street High \$205. Canaccord upgrading to Buy on 10/21 citing higher GEO sales and forecasts attributable GEOs for full-year 2021. Keybank starting at Overweight on 9/24 as the company has consistently increased its dividend, which is an indication of the stability of and growth potential inherent in its business model. The firm adds that Franco-Nevada's royalty/streaming model has high margins, leverage to commodity prices and no direct inflation risk. Hedge fund ownership rose 3.25% last quarter. Quadrature Capital a buyer of stock. Short interest is 1.8%.

Hawk Vision:



Hawk's Perspective: FNV is not the most exciting play but I like their model and think there's a nice risk/reward for a move back to the 2021 highs

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

TIPS ETF (TIP) unusual buy of 5000 January \$130 puts this morning \$1.70 offer

India ETF (INDA) with 14,600 March \$49 puts opening \$2.15 as November \$50 puts adjust

Healthcare (XLV) buyer of 7500 March \$120 puts \$1.73 to \$1.76

Mid-Cap 400 (MDY) with a buyer of 41,000 December \$475 OTM puts for \$1.70 to open

S&P (SPY) buyer of more than 20,000 Dec. 3rd (W) \$472 calls for \$2.17 this morning

Energy (XLE) buyer of 3000 June \$53 ITM calls at \$6.70 offer

Consumer Goods

Lucid (LCID) back to 8-MA and 5000 next week \$46 calls are bought for \$4.01 as this week adjust

Estee Lauder (EL) seeing 250 each of the April \$380 and \$360 ITM puts open for nearly \$2M net

Rivian (RIVN) buyers this morning of 1500 June \$135 puts for over \$7M ITM, while another popular trade today is selling January \$175 and \$180 calls in buy-writes with 4500X each trading

Int'l Game (IGT) buyer of the April \$31/\$41 call spread for \$2.28, 10,000X as some January calls roll. **IGT** strong trend and back at monthly POC this week on the recent pullback and the value low / 55-EMA sitting just below around \$28, on watch for a move back above \$30

Hydrofarm (HYFM) with 3000 Dec. \$40 calls opening \$2.45 as the \$35 calls adjusted

Turtle Beach (HEAR) buyer 5000 January \$31/\$37 call spreads for \$0.925

Zynga (ZNGA) buyer of 2,500 March \$6 calls for \$1.15 to open this morning into weakness

Xerox (XRX) buyer of 7500 April \$22 calls for \$0.85, adjusting the January calls that close 10,000X

Boyd Gaming (BYD) buyers this afternoon of 1000 January \$65 calls for \$2.05 to \$2.20

Ford (F) bull flagging under \$20.50 and a buyer of 2000 April \$19 calls today \$2.54

Sysco (SYY) spread today tied to stock bought 675 February \$75 puts for \$4.40 and sold 1,350 of the \$85 calls for \$0.55

Vista Outdoors (VSTO) buyers active this afternoon for 550 May \$40 calls for \$10.30 to \$10.50

Consumer/Business Services

Bumble (BMBL) into weakness this morning seeing bullish spreads sell the December \$40 puts for \$3.75 and buy the April \$40/\$60 call spread for \$3.75, 1350X

Bath & Bodyworks (BBWI) higher after earnings as a name that saw massive call buying the last few months and today 5000 May \$85 calls open up to \$8.63

Foot Locker (FL) buyers of 1800 November \$59 calls this morning \$1.20 to \$1.50 into earnings tomorrow. **FL** also with 450 May \$50 puts sold to open \$4.04

Disney (DIS) remains weak and seeing 2500 each of the Dec. 23rd (W) \$155 and \$150 puts open with both legs trading offer

Endeavor (EDR) strong run this week and seeing 4,500 February \$35 calls sold to open this morning between \$1.60 and \$1.45

Bloomin' Brands (BLMN) with 5,000 December \$20/\$22.50 call spreads opening for \$0.67

Home Depot (HD) continues to hit new highs following earnings earlier this week and buyers active for 1500 January \$410 calls \$10.30 to \$11.35

Sabre (SABR) buy-write with 3400 Dec. 2022 \$15 calls sold for \$0.58

the Gap (GPS) buyers of 5000 December 3rd (W) \$24 puts for \$1.10 to \$1.20, targeting earnings on 11-23 and likely early Black Friday sales

Big Lots (BIG) with 2000 December \$50 puts opening \$4.05 to \$4.20 today as some November adjust, earnings early December

Booking (BKNG) similar to the Google trade with 1100 Dec. 23rd (W) \$2400/\$2500 call spreads opening as Nov. 26th (W) adjust

Fubo-TV (FUBO) remains a dog breaking down under September lows and buyers of 4500 February \$22 puts \$3.35 to \$3.50 this afternoon

Energy

Occidental (OXY) opening sale of 1000 June \$28 puts for \$3.20 in a stock replacement

Conoco (COP) with 7500 December \$75 short calls opening as November adjust. **Conoco (COP)** with 1,500 December \$67.50 synthetic long spreads opening today for \$5.40. **COP** also seeing a spread sell 2500 February \$57.50 puts for \$0.78 and buy 1250 February \$70 calls for \$6.66

Financials

Morgan Stanley (MS) opening buyers of 2000 January 2023 \$97.50 calls for \$11.60 to \$12.05

AmEx (AXP) the March \$180 calls being sold to open 1000X this morning for \$10.50

Marathon Patent (MARA) with 1420 January \$60 puts bought \$18.55 to \$18.95

PagSeguro (PAGS) with 9500 January 2023 \$40 calls being bought for \$4.89 today as the \$50 calls look to be adjusting back. **PAGS** also seeing 14,500 March \$35 calls bought for \$3 to \$3.07 today, closing the December \$37.50 calls

Santander Chile (BSAC) buyer of 5,000 January \$20/\$25 call spreads for \$0.55, big Presidential election in the country on 11/21

Coinbase (COIN) with 1000 September 2022 \$180 OTM puts bought today from \$10 to \$10.30

Affirm (AFRM) with another 5,000 February \$150/\$200 call spreads bought today for \$13.78 into weakness, expiration has been active this week with over 12,000 of those \$150 calls bought against the \$200 and \$210 calls

Hut 8 Mining (HUT) into weakness with buyers active for 5000 April \$12.50 calls \$5.25 to \$5.35 that will look to add to OI

Citi (C) sweep buys 1100 April \$67.50 calls \$3.80 to \$3.90 offers

Bank of America (BAC) opening sale of 2,500 September \$38 puts for \$1.78

Global Payments (GPN) off the lows with 500 January \$130 calls bought for \$5.50 to \$5.70 to open, similar to **FIS**. **GPN** also seeing buyers of 8500 January \$150 calls for \$1.45/\$1.50, been a lot of speculation of mergers between legacy payment names. **GPN** Jan 150 calls now jump to 17500X w/ a big block

Fidelity (FIS) with buyers of 1300 April \$125 calls for \$3.20 and also seeing 950 of the April \$120 calls bought for \$4.40. **FIS** also seeing over 11,500 January \$125 OTM calls bought today for \$1.35 to \$1.50, similar to **GPN**

Banco Santander (BSAC) unusual buy of 5000 January \$20/\$25 call spreads for \$0.55

Regions (RF) December IV rising this afternoon with buyers 3250 Dec. \$24 calls \$0.63 to \$0.65

Lending Club (LC) with 1500 January 2023 \$65 calls sold to open \$8.90

Marqeta (MQ) opening seller 800 June \$22.50 puts for \$4.70

Realogy (RLGY) with 2800 June \$17.50 calls sold to open for \$2.20, adjusting some January short calls with shares breaking under the 200-day this week

SoFi Tech (SOFI) with over 8000 July \$15 ITM calls bought for \$7.60 to \$7.85 with shares moving strong off the afternoon lows. **SOFI** still awaiting bank charter approval, a big potential near-term catalyst

Healthcare

BioMarin (BMRN) buyer of 2000 January \$85 calls for \$4.70 offer into upcoming data and after the **DRNA** takeover

Cassava (SAVA) with 1270 January \$30 puts bought \$4.90 to \$5.20, recent investigation into the Co's data

Alderyx (ALDX) buyer 1000 December \$7.5/\$15 call spreads off day lows

Avanex (AVXL) buyer of 1000 Dec. 31st (W) \$19 puts up to \$2.40

Clover Health (CLOV) into weakness today seeing 6,000 January \$6 puts sold to open around \$1

TelaDoc (TDOC) opening sale 800 March \$125 puts for \$12.85 into lows

Olema Oncology (OLMA) jumps here with an unusual buy of 3100 December \$30 calls for \$4. **OLMA** is a \$1B Biotech discovering therapies for women's cancers. **Olema's** lead product **OP-1250** has the potential to emerge as a backbone therapy for breast cancer. Peak sales for **OP-1250** could be \$3B to \$5B or higher according to Jefferies. Approval is likely a long way off with 2027 estimated. **OLMA** has a presentation of preliminary Phase 1/2 dose-escalation data for **OP-1250** in patients with metastatic, ER+ / HER2- breast cancer planned for Q4 2021

Oscar Health (OSCR) opening sale of 3,000 January 2023 \$12.50 calls for \$2.55 in the struggling name that has trended lower all year since their SPAC merger

Thermo Fisher (TMO) with 1475 March \$510/\$425 put spreads bought for \$3.05

Alkermes (ALKS) with 2,000 February \$27/\$21 bull risk reversals opening today for a small \$0.20 debit into weakness

Pfizer (PFE) more bullish flows today with 2,800 December 31st (W) \$54 calls bought for \$1.11 to \$1.13

Walgreens (WBA) hammer off support today and 13,500 Dec. 10th (W) OTM \$50 low Delta calls hot with buyers off those lows

Catalent (CTLT) with 3000 December \$135 calls opening for \$3.10, some November positioning adjusting out

Evolent Health (EVH) with 4000 December \$30 calls opening \$1.125 as November \$25 adjust

ICU Medical (ICUI) bull sticking with a large play as 1230 December \$230 calls opening \$18.80 as Nov. \$220 adjust

Establishment Labs (ESTA) with 1000 December \$65 short puts opening as November \$70 adjust

Alcon (ALC) with 2,500 December \$85 puts bought for \$3.10 to open this afternoon, closing the November \$87.50 puts bought on 11/9

Industrials

Lennar (LEN) strong move recently ahead of mid-December earnings and today seeing 5000 December \$115/\$120 call spreads bought for \$1.40 to open

Delta (DAL) buyers of the February \$42 calls for \$2.11, 5000X, with the January \$45 calls closing and adjusting

Nano Dimensions (NNDM) with 2000 January 2023 \$5 puts sold to open for \$1.75

Virgin Galactic (SPCE) with 1,500 July \$17 puts sold to open this morning for \$3.95 to \$3.90

Emerson (EMR) with 450 January 2024 \$85 calls bought ITM to open \$17.90 to \$18.20

Gol Linhas (GOL) with 2,500 December \$7 puts for \$1.10 to \$1.13

Oshkosh (OSK) buyer of 1,750 December \$115 calls for \$2.32, adjusting back the \$120 calls

Honeywell (HON) with 2000 January 2023 \$150 OTM puts bought for \$3.85 today

IAA (IAA) more call buyers with 4000 December 2022 \$55 being bought up to \$9.10

American Air (AAL) with 3000 April \$19 puts sold to open for \$2.05 as the November short puts adjust out

Terex (TEX) with 2000 December \$48 calls bought for \$1.55 as the \$50 calls bought earlier this week roll back

Caterpillar (CAT) buyer of 1,500 December 23rd (W) \$205 calls for \$5.15 with shares pulling back into the top of monthly value and POC today

Materials

Owens Corning (OC) buyers of 1750 December \$95 calls for \$1.65 to \$1.85, some being spread with the \$100 calls

Cliffs (CLF) buyers of 1600 February \$23 calls for \$1.72 today into weakness

Berry (BERY) surprisingly down 8% after a strong FY22 guide sees 1800 December \$60 puts sell to open \$0.65-\$0.70

Sociedad Minera (SQM) buyer of 1500 December \$60 puts \$2 to \$2.10, rolling over under support with room to \$59.6 near-term

Constellium (CSTM) with 6200 December 23rd (W) \$16.50 puts sold to open for \$0.35/\$0.30

Aspen Aerogels (ASPN) continues to hit new highs and May \$65 short calls are adjusting to June \$65 short calls today 2750X, likely a buy-write collecting some more premium. ASPN a strong small cap growth story benefiting from energy transition and EV themes

Agnico (AEM) with 2000 January 2023 \$60 puts sold to open today for \$11.33, adjusting back some short puts from the \$40 strike

Nutrien (NTR) large opening buyer of 20,000 June \$80/\$105 call spreads for \$1.90 debit

Resolute Forest (RFP) big move today off a small base and 3000 Dec. \$12.50 calls active with buyers \$0.30 to \$0.40

Tech

Advanced Micro (AMD) gapping higher this morning but seeing 3000 December \$160 puts bought from \$10.25 to \$11.10 to open. **AMD** also with 645 June \$165 ITM puts bought up to \$28.60

Cisco (CSCO) with 4000 March \$52.50 calls sold to open for \$2.15 today as the June \$60 short calls close and adjust down

Ultra Clean (UCTT) with 1,850 January \$55/\$50 bull put spreads opening for \$1.40 into the strong run higher

Comtech (CMTL) with 3,500 December \$30 calls bought today for \$0.72 as some November calls roll

ZoomInfo (ZI) with 1000 January \$80 calls bought for \$4.08 in stock replacements today

Google (GOOGL) with 1100 Dec. 23rd (W) \$2900/\$3000 call spreads bought as November adjust

Huya (HUYA) opening sale of 5000 January \$9 puts for \$1.07

Snowflake (SNOW) seeing 2500 January \$410 calls sold to open this morning down to \$24.70

Palantir (PLTR) buyers of 3,500 March \$20 puts up to \$1.64 today into the breakdown move

DocuSign (DOCU) with 1,467 February \$330 calls sold to open for \$4.27, the November \$340 short calls from August adjusting

Applied Materials (AMAT) buyer of 1000 December 3rd (W) \$155 calls this morning ahead of earnings after the close, a block at \$5.65 earlier and then another at \$5

Baidu (BIDU) weak today after earnings but seeing 7,500 December \$165/\$185 call spreads open as the December \$175/\$195 spreads adjust back. **BIDU** also with 4,500 June \$200 calls bought from \$6.15 to \$6.35 as some call spreads adjust into weakness

Skyworks (SWKS) January IV dropping with 2500 of the January \$155 puts selling to open \$4.20 to \$4.10

Facebook (FB) hammering on the 8-MA with 1000 Dec. 23rd (W) \$355 calls bought \$8.10

Apple (AAPL) also seeing 2,000 December 31st (W) \$155 puts sold to open today from \$5.05 to \$4.95

Jumia (JMIA) weak today but seeing 2000 December 3rd (W) \$14/\$16.50 call spreads bought for \$0.61

Trade Desk (TTD) buyer of 625 June \$88 puts today for \$10.00 to \$10.10

Seagate (STX) with 300 June \$85 ITM calls bought for \$20.40 to \$20.60

Bilibili (BILI) buyers of 1,650 March \$70 calls this afternoon for \$8.95 to open and also seeing sellers in the December \$65 puts with shares off by 16.5%

PegaSystems (PEGA) with 2500 January \$125 calls bought \$3.35, a name with 2500 December \$120 calls bought recently still in OI

Telecom/Utilities

NRG Energy (NRG) buyers of 10,000 January 2023 \$35 calls for \$4.90 to \$5 into recent weakness

Sempra (SRE) with 1500 January \$125 calls sold for \$3 to open in a buy-write

Disclaimer:

Not Investment Advice or Recommendation

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