



Sector Leaders

Transports

Semi's

Financials

Stock Gainers

CAR 125%

ANET 20%

UAA 15%

MARA 9.5%

CIEN 9%

TOST 7.5%

Volatility Gainers

- CAR
- CHGG
- OCGN
- VRM
- AMRS
- GME

High Call Volume

- META
- FOXA
- CNK
- NCR
- LH
- GBT

Bullish Options

- CAR
- XPEV
- BLMN
- TSLA
- CAH
- SPG
- AMD
- OKTA
- IAA
- CLF
- CAT

Market Review: Stocks were quiet overnight but worked higher into the open as bullish momentum for markets continued into an active week of earnings, FOMC and the Jobs Report. Earnings are coming in mostly positive for the higher quality companies, though supply chain & inflation remain headwinds for many others, and the M&A market continues to see an active pipeline of deals. The S&P and NASDAQ each hit record highs through breadth was not really confirming the move. Strength was led by Financials, Transports and Semiconductors, an odd mix. There were plenty of weak sectors including Solar, Payments, Metals, Housing and Software. The breadth divergence continued through the afternoon and come ahead of FOMC day tomorrow and the S&P nearing that first Fibonacci extension target.

S&P Chart:



Resistance	Support
4600	4525
4650	4470
4700	4425

Options Action Trends: In early action bullish flow returned to Metals names **CLF, TECK, X**. Bearish flow was nowhere to be seen yet again and saw some very large trades adjust as well as add in names like **GS, EFX, LH, IAA**. We started to see some large December opening call sales in large caps as overwriting opportunities came about with recent rallies.

What's On Tap: ADP Employment, ISM Services, Factory Orders and FOMC. Earnings from **QCOM, CVS, BKNG, EQIX, HUM, EMR, MET, MAR, PXD, TT, ROKU, EA, ALL, HUBS, ANSS, ETSY, ALB** and more.

Trade Tracker Portfolio Changes:

- 1) Closed **MS** Calls \$5.50 (Opened \$3.25)
- 2) Rolled **PFE** November \$45 Calls to December \$45 at \$0.57 Debit

Sector Laggards

Solar

Metals

Housing

Stock Losers

CHGG -45%

SABR -13%

NBIX -13%

GPN -11.2%

Z -10.5%

MOS -10.5%

Volatility Losers

- MTTR
- NXPI
- RL
- CLX
- GNRC
- ROK

High Put Volume

- COOP
- HOG
- MDLZ
- AHCO
- MTG
- CHTR

Bearish Options

- TTD
- OPEN
- F
- J
- KMX
- AHCO
- LSPD
- MDLZ
- EXAS
- AKAM
- AVGO
- PTON



FEATURED OPTIONS RADAR REPORT



Bullish Bet in Low-Code Leader Growing Rapidly

Ticker/Price: MNDY (\$370)

Monday.com (MNDY) with an interesting large trade on 11/1 as 2500 December \$250 puts sold to open at \$3.95 and 1250 of the \$500 calls bought to open up to \$7.90, net credits for the total trade. MNDY options have seen low liquidity since the IPO and have seen 1000 February \$430 calls sold with 500 of the \$360/\$250 put spreads bought and also 500 of the February \$370/\$230 put spreads bought. MNDY shares put in a massive move in August and have been consolidating the last two months with the rising 55-day moving average supportive and a few recent failed attempts to close above key resistance at \$393. Monday.com is a leader in work operating system market cutting across multiple functional silos such as CRM, finance, marketing, HR and IT, built on a configurable low-code no-code platform. MNDY has a platform called "Work OS" that plans to change the way people work and businesses operate. Its customers can simplify and accelerate their digital transformation, enhance organizational agility, create a unifying workspace across departments, and increase operational efficiency and productivity. Work OS allows organizations to create software applications and work management tools that suit their needs across virtually any use case. The cloud-based platform is a no-code and low-code framework. It consists of modular building blocks that allow our customers to create their own software applications and work management tools with robust capabilities and an enjoyable user experience. MNDY sees is TAM at \$56B in 2020 growing at a 12% CAGR through 2024 to \$87.6B. The low-code no-code market is in the very early stages of adoption with low single digit penetration into a \$40B-\$70B opportunity. MNDY currently has a market cap of \$16.3B and trades 57X FY21 and 40X FY22 EV/Sales. MNDY has been posting extremely strong growth numbers and a 121% net dollar retention rate. Forecasts see revenues rising 75% in 2021 after posting 106% growth in 2020 and overall a long runway for hyper-growth. MNDY will report on 11-10 and shares closed 24.45% higher after its debut report. Results were driven by strong enterprise growth, increasing net dollar retention rates, and secular demand for Monday's low-code no-code work OS. The company has considerable opportunity ahead through net new customer acquisition, upselling its existing base, and moving upmarket to larger enterprise accounts. Monday.com's FCF margin was (25%) in FY20, and the consensus is not forecasting breakeven until FY24. Analysts have an average target of \$350 with short interest at 9.7% of the float. Tigress started shares Buy with a \$432 target last week as an industry leader.

Hawk Vision:



Hawk's Perspective: MNDY is right up there with **SNOW, TEAM, DDOG, NET, BILL** as hyper-growth names that will grow impressively for many years to come and a case of a name likely to grow into its valuation.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Call Buy into Earnings for Alternative Beverage Leader with Potential Pricing Catalyst

Ticker/Price: MNST (\$85.45)

Monster Beverage (MNST) on 11/1 with an aggressive buyer of 3000 January \$90 OTM calls for \$2.10 to \$2.25 ahead of its 11-4 after-market earnings report, a name with a strong history with shares closing higher after reporting eight of its last eleven quarters. MNST has seen some smaller buys in November \$90 and \$92 OTM calls the past two weeks but overall has very little open interest for a name that historically was actively traded. MNST shares put in a new high and double top in early August and have shown relative weakness pulling back 15% the last three months. MNST recent lows were right at a key volume node retesting the Q4 2020 flag breakout making \$83.5 solid support followed by \$81.25 as VWAP off the March 2020 lows and aligns with a 38.2% Fibonacci retracement. MNST is a leader in the alternative beverage category with energy drink beverages and concentrates for energy drink beverages under key brands like Monster, Reign, NOS, and Full Throttle. According to Beverage Marketing Corporation the alternative beverage category in the US is a \$60.5B market. MNST has always made the annual top stocks list as one of the few quality growth stories in the consumer staples sector as consumer habits continue to favor Energy drinks as a top growth category. Convenience Stores is a key channel for sales (68%) and with miles driven / mobility rising with the reopening MNST should stand to benefit. MNST also continues to innovate products (including the recent 12oz cans) and is growing its presence in China. MNST did not supply constraints last quarter both in aluminum cans and ingredients and has also faced considerable margin headwinds. MNST currently has a market cap of \$45.15B and trades 28.55X Earnings, 8.77X Sales and 30.6X FCF with a strong balance sheet. Forecasts call for 17.8% revenue growth with 11% EBITDA growth in 2021 and in 2022 estimates at 10%/11% respectively. Nielsen data gives us some confidence in the sales numbers as U.S. dollar sales growth in the Energy Drink category for the 2-wk period ending 10/9/2021 remained strong at +7.3% y/y (+10.8% for 52-wks). MNST could announce price increases this quarter to offset headwinds. MNST is hearing up the True North brand (a clean energy seltzer) for a broader rollout in the c-store channel (with multiple flavors coming in early 2022 – including Black Cherry, Cucumber Lime, Grapefruit Lemonade & Watermelon Mist). Analysts have an average target of \$105 and short interest is low at 1.1% of the float. Goldman likes the risk/reward into the quarter expecting strong growth though margin pressures an area of concern. It sees a pricing strategy update as a potential positive catalyst. Jefferies cut MNST to Neutral on 10/13 concerned with market share losses to emerging brands, supply chain issues and category pricing on hold.

Hawk Vision:



Hawk's Perspective: MNST is a high quality favorite down 15% from recent highs so risk-reward looks great against the noted support levels and see plenty of upside drivers for 2022.

Confidence Ranking: \$\$



Call Buyer Sees Further Upside for Industrial Gases Leader Ahead of Project Ramp

Ticker/Price: APD (\$298)

Air Products (APD) with a large buy on 11/1 for 4,200 January \$320 calls for \$3.70 to \$3.80 to open ahead of 11-4 earnings, 12X average calls and will account for over 20% of all call open interest in the name. APD has 1,000 January 2023 \$340/\$230 bull risk reversals bought on 6/24 and a number of smaller, high-dollar put sales in January 2023 options. Shares have been on a parabolic run since early October and now sitting at resistance of a multi-month range at \$300. A breakout above has room to \$350 and continuation of the strong long-term trend. Support below on a pullback would target \$286.75, \$282, and then \$272.50. The \$66.32B company trades 28X earnings, 6.77X sales, and 11.4X cash with a 2% yield. APD has faced several headwinds in 2021 including higher maintenance times, a slower-than-expected recovery in the industrial markets, and delays to some key projects but signs of improvement in the 2H should bode well for a more upbeat 2022. The company has moved their Lu'An project into full operation, accelerated their \$11B Jazan project and announced plans to build a new gasifier in Louisiana that will expand capacity by 30%. APD is well-positioned for major secular themes within the global cyclical recovery and green energy projects, especially around carbon capture. Analysts have an average target for shares of \$315 with a Street High \$350. BMO raising estimates on 10/15 citing the company's plan for a \$4.5B new blue hydrogen clean energy complex adding that the size of this project and its low risk location should give investors comfort in the strength of its backlog. And, the firm notes, if Air Products can execute and lock in customers, it should add about \$26 in NPV to the stock. Mizuho starting at Buy on 10/12 noting that even though the last 4-5 earnings reports have been disappointing, the pendulum of previous headwinds finally appears to be swinging fully in the other direction, meaning profitability and returns are set to rebound and project sentiment should shift back to positive. Hedge fund ownership fell 2.5%. Short interest is 1.15%.

Hawk Vision:



Hawk's Perspective: APD is a best-of-breed name that's been working through a big investment cycle and looks poised to enter a multi-year growth cycle; shares have closed lower in five of the last six, but a dip would be an opportunity and on watch at the key support levels noted

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bulls Position for Earnings in Laggard Healthcare Stock

Ticker/Price: CAH (\$49)

Cardinal Health (CAH) aggressive buyers 5,000 December \$50 calls \$2.15 offer, 600 December \$47.50 calls bought for \$3.40 and later 1000 January \$50 calls bought for \$2.55 to \$2.60 into 11-9 earnings this morning. CAH has seen buyers recently in the January puts, tied to long stock, while the November \$52.50 and \$55 calls also seeing activity in late September, 7500X and latter over 9000X. CAH also has a lot of underwater call buys from April and May in the January 2022 and January 2023 calls. Shares are forming a multi-week base under \$50 and the declining 55-EMA with a narrow monthly value range set to break higher. A move above \$50.65 has room to last month's POC at \$51.75 and then the top of yearly value at \$55. CAH has been in a weak trend since the start of the year but back at the low-end of yearly value now and potentially nice risk/reward on a run back higher. The \$13.77B company trades 7.85X earnings, 0.10X sales, and 10.22X FCF. CAH has been plagued by headwinds all year around the opioid settlement and a series of higher investments after the Cordis divestiture. The company continues to focus on paying down debt and improving the balance sheet so that 2022 and 2023 can be more aggressive years of investing in organic growth and potential M&A. CAH reports earnings on 11-9 and potential to see a reversal of recent woes as they expect the year to be significantly back-half weighted. The company was at the MSCO conference on 9/14 noting they expect tailwinds into year-end from more favorable comps, costs around supply easing, and the end of a multi-year project in pharma to build out their tech infrastructure. Analysts have an average target for shares of \$58.50 with a Street High \$68. Deutsche cutting shares to Hold in August after earnings while BAML cut to Underperform citing both lower earnings expectations and a lower multiple. The company's guidance was for a mix of operational headwinds, incremental investments that were unexpected, and a less aggressive capital deployment plan than we would have assumed. Hedge fund ownership fell 2.5% last quarter. Camber Capital a buyer of 1.25M shares. Short interest is 2.5%.

Hawk Vision:



Hawk's Perspective: CAH is at a cheap level and can see a pathway for a return to growth over the next 2-3 years through all the moving pieces but short-term it's a tough name to trust into results given their weak history, despite recent positive commentary from peers like MCK.

Confidence Ranking: \$

Additional Options Flow

Market/ETFs

S&P (SPY) morning buyer of 8500 December \$466/\$480 call spreads, markets with a strong historical return in November-December given recent strength

Russell (IWM) with 1000 ITM March \$229 calls opening \$14.81. **IWM** a buyer of 7500 February 2022 \$250 calls to open \$3.65 to \$3.76, also seeing buy-writes sell 4500 Dec. 2022 \$260 calls

Silver (SLV) buyers of 5500 Sep. 30th (Q) \$24 calls \$1.73 offer

Biotech (XBI) buyer 1470 March \$134 calls to open near \$7.05 and 1280 June \$135 calls opening near \$9.45 for \$1.2M

Natural Gas (UNG) unusual OTM large buy of 5000 January \$30 calls \$1.67 with it trading \$18

Tech Bull (TECL) seeing 1500 April \$75 calls bought \$9.70 to \$10 with \$76.30 and \$80.2 the next Fibonacci extension targets

NASDAQ (QQQ) buyer of 1500 September 2022 \$390 puts to open \$32.50

Financials (XLF) with 20,000 March 2022 \$40 puts opening \$1.84, stock tied

Healthcare (XLV) with 2850 March \$135 calls being bought up to \$5.25 today, strong group

Tech (XLK) buyer of 2000 January \$163 calls to open today \$5.25 offer

Consumer Goods

Ford Motor (F) with 11,000 November \$17.50 puts bought early from \$0.50 to \$0.55. **F** now also with 5000 June \$14 puts sold for \$0.76 in a stock replacement

Xpeng (XPEV) with 3,500 April \$50 calls bought \$6.20 to \$6.25 as the January \$45 calls roll up and out, nice bull flag forming under \$50 for the strong China EV maker

Tesla (TSLA) size lot buys 3400 June \$975 calls this morning for \$116M. **TSLA** also with 4450 September 2022 \$975 calls opening today for \$155M

Electronic Arts (EA) the November \$143/\$155 call spread opening 2000X for \$2.40 debit ahead of earnings tomorrow afternoon

Capri (CPRI) buyers of the December \$57.50 calls this morning for \$3.20 to open, over 3000X here into the highs; earnings tomorrow morning and higher each of the last five

Camping World (CWH) buyers of 2000 November \$39 calls for \$2.05 to \$2.25 into earnings tomorrow morning

Kraft (KHC) opening sale 3000 December \$37.50 puts for \$1.73

Nikola (NKLA) the December \$14 calls active with buyers today, over 7000 on the morning from \$1.18 to \$1.25 earlier

P&G (PG) buyers of 2,850 January 2023 \$150 calls today from \$8.05 to \$8.40 to open with shares looking to clear a massive multi-month range above \$147.50

Hillman Solutions (HLMN) unusual volume here with 1000 December \$12.50 puts sold to open for \$1.65/\$1.60, a \$2.2B provider of hardware products like screws, nuts, washers and more

Logitech (LOGI) with 1775 February \$80 puts opening \$5.68 as November puts adjust

Oatly (OTLY) buyers of 2,950 March \$12.50 calls this afternoon for \$2.45 to \$2.60 to open, mid-November earnings

Zynga (ZNGA) late day buyer 15,000 March \$8 calls for \$0.61 spread versus the \$10 calls sold at \$0.22

Consumer/Business Services

Bloomin' Brands (BLMN) weak early off of earnings but seeing 10,000 November \$20 calls bought for \$1.45 to open as the \$22.50 and \$25 calls roll back, similar to what we saw in **TXRH** after their gap lower on results last week

IAA (IAA) down 5.5% on earnings today and seeing 5,000 April \$60 calls bought for \$4.40 to open as the November \$60 calls adjust, name with some large, longer-dated call positions in OI. **IAA** now with 5000 December 2022 \$65 calls bought for \$7.60 as more Nov. calls roll out

CarGuru (CARG) with bullish spreads today selling the November \$31 puts for \$0.90 and buying the November \$34 calls for \$1.35 to \$1.50, over 1500X, earnings 11-9

Avis (CAR) strong move on earnings and early buyer 1000 Dec. \$220 OTM calls \$5.20 to \$5.50

We-Work (WE) opening sale 2000 January 2023 \$5 puts for \$1.15 into weakness

Comcast (CMCSA) with 5000 April \$40 puts being sold to open \$0.73

Trivago (TRVG) early sales of 3,000 January 2023 \$2 puts today for \$0.45

Vroom (VRM) buyer of 1000 April \$25 calls today \$2.35 offer

Coursera (COUR) strong reversal from the early lows and 1,500 December \$45 calls bought \$1.25 to open into results tonight

Macys (M) with 1000 December \$31 calls bought today, \$1.23 to \$1.25

CarMax (KMX) buyer 1000 December \$140 puts \$4.40 to \$4.50

Chewy (CHWY) with 950 June \$70 calls bought this morning for \$12.70 to \$12.90

Big Five (BGFV) continues to rise into earnings and afternoon buyers of 1000 April \$35 calls \$3.30 to \$3.60

Shake Shack (SHAK) seeing 2000 Nov. 12th (W) \$75 calls bought to open \$2.25 to \$2.30, earnings 11-4

CarParts.com (PRTS) reporting tonight and IV rising since this morning with buyers active in November \$17.5 calls trading 5000X on the day

TJX Co (TJX) opening sales of 7,500 December \$72.50 calls for \$0.77

Lowe's (LOW) opening sales of 1850 December \$250 calls for \$2.91 to \$2.82

Costco (COST) with 1850 December \$520 calls sold to open for \$5.45 to \$5.40

Energy

Star Bulk (SBLK) opening sale of 1000 May \$13 puts for \$1.50 into weakness today, earnings on 11-16

Cenovus (CVE) with 5500 April \$13 calls sold to open today \$1.25

Halliburton (HAL) with 3000 June \$30 calls sold for \$1.77 to open this morning in a buy-write

Fuel Cell (FCEL) saw 10,000 Dec. \$8 calls closing earlier but also 1500 Jan. 2024 \$15 calls bought for \$4.10 now

First Solar (FSLR) with 550 January \$120 puts sold to open for \$9.90 to \$9.80

Chevron (CVX) buy-write sells 1200 February \$120 calls for \$2.77

Range (RRC) sweep buyer here 3000 November \$23 calls \$1.49 offer

Valero (VLO) with 6000 December \$85 calls sold to open \$0.65

Conoco (COP) large opening sale of 7000 December \$82.50 calls for \$0.60

Financials

Macerich (MAC) strong early after the Simon report and buyers of 2,300 December \$19 calls for \$1.60, reporting earnings tomorrow morning

Western Union (WU) early buyer 1500 November \$18 calls \$0.95

Simon Property (SPG) strong earnings mover seeing Jan. 2023 \$130 calls close and adjust up to 1200 of the \$160 calls bought at \$16.20

OpenDoor (OPEN) buyer of 6000 next week \$22/\$28 call spreads for \$1.20 into weakness with earnings 11-10

MasterCard (MA) trade opens 2400 December \$325/\$320 bull put spreads for \$1.94 credit

Fidelity Info (FIS) buyer 1650 December \$115 calls \$1.85

US Bancorp (USB) with buyer of 1000 January 2023 \$75 calls \$2.28 to \$2.30

AmEx (AXP) with 1,600 March \$170/\$140 bull put spreads opening this morning for \$7.60

Hut 8 Mining (HUT) strong this morning and 4,000 November 26th (W) \$14 ITM calls bought up to \$2.75 to open

PayPal (PYPL) with 300 January 2024 \$185 puts sold to open today for \$19.75, around \$700K

Mr. Cooper (COOP) stock replacement sells another 3,500 April \$35 puts for \$0.95

Stone (STNE) weak today but seeing 1000 January 2023 \$25 puts sold to open for \$4.25

Goldman Sachs (GS) with another 1,375 March \$440 calls being bought today around \$19.75 to \$19.80, looks to be adding to buyers from last week

Lending Club (LC) fading today with 1000 April \$46 calls sold to open \$9.50 to \$9.10

Visa (V) with 1000 January 2024 \$170 puts sold to open for \$15.30 this morning

Equifax (EFX) buyer 2000 November \$280 calls \$4.50 to \$5.20 to open into a small dip off highs and a name with 2500 November \$260 calls and massive size in May \$270, \$280, \$290 calls for 13,000 combined contracts

Franklin (BEN) with 5000 April \$35 puts bought between \$2.30 and \$2.35 to open mid-day, tied to long stock into the big move higher this week following earnings

NCR Corp (NCR) with December \$44/\$50 call spreads opening near 5000X as Nov. \$44 calls adjust

Apollo (APO) with 5000 December \$75 puts sold to open \$2.80 seeing limited downside

Marsh & McLennan (MMC) with 3,850 December \$170 calls sold to open for \$2

Zillow (Z) major weakness into earnings and a late trade opens 3750 January \$105/\$75 bull risk reversals for a \$1.05 credit

Healthcare

Incyte (INCY) into weakness with a sweep buy of 1000 January \$72.50 calls for \$1.30 to \$1.45

Pfizer (PFE) back on highs after earnings seeing buy-writes sell the Dec. \$49 calls today 12,500X

Sage Therapeutics (SAGE) with 1500 May \$50 calls bought to open as it rebounds from early lows after reporting quarterly results. SAGE is expected to give SHORELINE results in late 2021, CORAL in early 2022, and SKYLARK in mid-2022. **SAGE** also with 1000 January \$35 puts sold to open for \$2.20

Global Blood (GBT) with 1000 November \$45 calls bought for \$2.32 today, adjusting higher some \$35 calls

Lab Corp (LH) buyer 4000 December \$300 calls here for \$6.40 which follows the 5K Dec. \$280 and \$290 calls bought, potential Covance spin-off a catalyst

Horizon (HZNP) earnings tomorrow and protective spread sells 750 December \$140 calls for \$1.25 and buys 750 of the November \$115 puts for \$4.30 as well as 1000 November \$110 puts for \$2.40

Abbott Labs (ABT) volume starting to pick up in the January 2023 \$140 calls with over 4000 bought on the day now from \$8.60 to \$9.20. **ABT** now with 7000 December \$135 calls selling to open \$1.09

AdaptHealth (AHCO) weak this afternoon with 1000 November \$25 puts bought \$1.05 to open into 11-4 earnings

Incyte (INCY) buyer 500 March \$65 calls \$4.60 to \$5 into morning weakness

Bristol Myers (BMY) here with 7000 December \$62.5 calls selling to open \$0.64

Anthem (ANTM) sellers of 1200 December \$450 calls for \$4.10 this afternoon

Vertex (VRTX) into earnings tonight an opening seller 400 April \$180 puts at \$14.50

Aerie Pharma (AERI) buyers of 1000 December \$12.50 calls up to \$1 this afternoon, earnings 11-4

Industrials

3M (MMM) with 10,000 January \$190 calls sold to open down to \$2.12. **MMM** now with 1000 January 2023 \$160 calls bought for \$27.35

Jacobs Engineering (J) with 300 January \$140/\$110 put spreads bought today for \$6.10, adjusting the December spreads

Caterpillar (CAT) buyers active for nearly 1500 January 2023 \$220 calls \$18 to \$18.15 for over \$2.8M

Emerson (EMR) with 1,000 January 2023 \$95/\$80 bull risk reversals opening for \$8.10, stock replacement strategy in the name breaking out of a multi-week base off its 200-day, report last week it was considering a sale of their \$1B Therm-O-Disc business after their recent deal with **Aspen Tech (AZPN)**

Boeing (BA) day lows but seeing 1000 September 2022 \$170 puts sell to open at \$9.85. **Boeing (BA)** now seeing 10,000 January \$185 puts sold to open \$3.65 to \$3.60

DR Horton (DHI) another name with December call sales as the \$97.50 are sold to open 6000X

Ingersoll Rand (IR) with March \$60/\$70 call ratio spreads trading 1250X2500

United Air (UAL) oddly structured spread sold 3500 March \$50 puts \$5.76 and bought 7000 September \$38 puts \$2.655

Materials

US Steel (X) with 1000 March \$30/\$20 bull risk reversals opening early at \$0.75. **X** also with 2,500 February \$23 puts bought this afternoon for \$1.77 to \$1.78

Cliffs Natural (CLF) buyers 5000 April \$30 calls \$1.41/\$1.42 offers

Teck Resources (TECK) opening sale 4475 December \$25 puts \$0.63

PPG Industries (PPG) with 3000 December \$170 calls sold to open this afternoon down to \$1.62

Air Products (APD) with 2000 December \$320 calls sold to open for \$2.05 to \$1.95 this afternoon

Tech

Advanced Micro (AMD) with over 4000 November \$122 calls bought this morning from \$6.10 to \$6.35 as shares look to clear a small flag after recent strength

LAM (LRCX) buyers of 1000 January \$570 calls this morning to open between \$36 and \$36.60

Chegg (CHGG) with 2000 November \$40 calls bought early from \$1.90 to \$2.30 into early weakness

Five9 (FIVN) with 3,000 January \$175/\$195 call spreads bought this morning for \$4.30 ahead of 11-8 earnings

Microsoft (MSFT) with 4,000 February \$340 calls bought this morning for \$12.50 to \$12.55 into recent strength, spread with the \$365 calls sold 6,000X for \$4.80 as some November positioning adjusts up and out. **MSFT** buyer of 3000 March 2023 \$335 calls for \$38.52 as January 2023 \$270 adjust. **MSFT** the March 2023 \$335 calls up over 6000X now with more blocks at \$38.90 to \$39

Trade Desk (TTD) buyer 1200 weekly \$75 puts \$1.20 into the **ROKU** report

Okta (OKTA) buyers of 1000 December \$280 calls \$5.55 to \$6 in early action, will confirm OI tomorrow but looks to be adding

A10 (ATEN) seeing opening sales of 6000 November \$15 puts \$0.75 to \$0.80

Snowflake (SNOW) buyers of 400 December \$375 calls this morning for \$16.50

Nvidia (NVDA) with 2,250 January 2023 \$500 OTM calls bought this morning from \$5.80 to \$6.10

Apple (AAPL) with 5,000 December 10th (W) \$155 puts sold to open this morning for \$6.20

ST Micro (STM) opening sale of 500 August 2022 \$50 puts for \$6.42 in a stock replacement, strong lately to new highs

Zoom (ZM) with 1,500 January 2024 \$350 calls opening for \$45.20, adjusting the January 2023 calls from 1/11 buys

Z-Scaler (ZS) with a buyer of 1250 January 2023 \$360 calls this afternoon for \$44.20 to \$45.75 into new highs

ViaSat (VSAT) unusual buy of 300 May \$75 calls for \$3.10 offer

Broadcom (AVGO) into this strong multi-week breakout to new highs with 700 Nov. 26th (W) \$530 puts bought to open \$8.70 to \$8.90

Applied Materials (AMAT) with 3000 December \$155 calls selling to open down to \$2.07

Advanced Micro (AMD) large stock replacement this morning bought 1800 April 2023 \$120 calls for \$28.85

Snap (SNAP) with 29,450 June 2022 \$55 calls opening \$7.55 as the \$60 strike calls adjust back

Lattice Semi (LSCC) buyer 2000 November \$70/\$60 put spreads into earnings tonight

Autodesk (ADSK) opening sales of 1,700 December \$350 calls for \$3

Vimeo (VMEO) with 900 December \$35 puts sold to open for \$3.50

JD.com (JD) with over 1200 June \$100 OTM calls bought up to \$4.40

Avid Tech (AVID) jumpy this afternoon with 2000 November \$30 calls bought for \$2.05 in a stock replacement into 11-9 earnings

Telecom/Utilities

Next-Era (NEE) with 3,000 January \$77.50 puts sold to open this morning for \$0.90/\$0.85. **NEE** also with 350 June \$87.50 puts sold to open today from \$8 to \$7.60

Disclaimer:

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