



Sector Leaders

Energy

Metals

Clean Energy

Stock Gainers

TTD 25.5%

MARA 17.5%

QS 15%

BE 13.5%

CHPT 10%

DOCN 9.7%

Volatility Gainers

- PTRA
- JOBS
- QS
- MARA
- BLNK
- GME

High Call Volume

- NWSA
- PARR
- ASPN
- ACM
- AER
- TROX

Bullish Options

- GLW
- CX
- C
- BGFV
- AMD
- DE
- AAL
- PFE
- RIO
- FIVN
- SQ
- EXPE

Market Review: Stocks started the week flat to higher as markets remained near record highs with the House passing the large Infrastructure Bill. Overseas we saw economic data out of China mixed as Exports surged strongly but Imports missed estimates. Materials names got off to a real strong open as Steel names surged. Tech was also strong across Software and Semiconductors. The only real weakness in the morning is in yield/safety groups like Telecom, Utility, Consumer Staples. Overall market breadth stayed positive through the morning session. The S&P faded off Friday's high that lines up with that 1.618 Fibonacci extension and trend extension as the rally has become very overbought. Inflation data starts coming into focus the next two days as well as some volatile growth names reporting quarterly results.

S&P Chart:



Resistance	Support
4720	4610
4880	4575
5000	4525

Options Action Trends: Bullish flows continued to dominate the action though spread across a variety of sectors and no new trends in the activity.

What's On Tap: NFIB Business Optimism, PPI, WASDE and Fed Speakers. Earnings from PLTR, DHI, CAH, COIN, DASH, NIO, U, UPST, WYNN and more.

Trade Tracker Portfolio Changes:

- 1) None

Sector Laggards

Utility

Consumer Staples

Telecom

Stock Losers

JOBS -20%

ADS -18%

VSAT -12%

ALHC -11%

PTON -10%

AMRS -7.2%

Volatility Losers

- WW
- VOD
- AZN
- DWAC
- VSAT
- YELP

High Put Volume

- SNBR
- ARMK
- AES
- SEAS
- UIS
- QDEL

Bearish Options

- BABA
- MGM
- MU
- FRPT
- NLS
- PTON
- ZI
- PINS
- FCX
- FVRR
- CRWD
- SIRI



FEATURED OPTIONS RADAR REPORT



Call Buyers See Further Upside in Housing Remodel Beneficiary

Ticker/Price: LOW (\$235.55)

Lowe's (LOW) on 11/3 with a buyer of 600 March \$230 calls to open near \$17.30 in a large trade, a name with a lot of mixed flows overall but 1000 January 2023 \$230 calls bought on 6/25 for over \$1M remain in open interest. LOW shares are +46% YTD and extended near-term with a recent strong run to highs. LOW is in a long rising channel pattern with the upper end of that channel currently near \$245 and like many names could use a pullback after the latest run at least back to \$220. LOW is a leading home improvement retailer with home centers, paint stores, hardware stores, lumber yards and garden centers. The Pro customer consists of two broad categories: construction trades and maintenance, repair & operations. Individual homeowners and renters complete a wide array of projects and vary along the spectrum of do-it-yourself (DIY) and do-it-for-me (DIFM). LOW has a market cap of \$164.3B and trades 19.4X Earnings, 1.74X Sales and yields a 1.36% dividend. Forecasts see LOW generating 3.9% revenue growth and 16.5% EBITDA growth in FY22. LOW will next report quarterly results on 11-17. LOW recently spoke at the Goldman Retail Conference in September and highlighted positive macro tailwinds with lean housing supply, low rates and home price appreciation and sees the home improvement marketplace robust into 2022. LOW feels confident in their raised 12.2% operating margin target for 2021, and believes they have the levers available to eventually hit 13% and beyond. LOW believes they are currently in a better inventory position than they were 6, 8, or 12 months ago, with the forward trajectory looking up. Analysts have an average target of \$235 and short interest is minimal at 1.6% of the float. Loop Capital cut shares to Hold a month ago seeing risk in the supply chain and a rising rate environment. UBS noted on 9/17 that LOW still has significant operational improvements ahead and has a \$250 target on shares. Baird noting on 8/18 that LOW shares should continue to re-rate higher on its improved operational efficiencies.

Hawk Vision:



Hawk's Perspective: LOW continues to look like a strong story and the stock remains fairly cheap on valuation below a market multiple but would love to see a pullback ahead of earnings for better entry.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bullish Option Trades Target Airline with International/Business Exposure

Ticker/Price: UAL (\$52.70)

United Airline Holding (UAL) Is seeing an accumulation of a lot of bullish options activity since October with large buys in December \$50 and \$55 calls, large buys in March OTM calls, opening sales of January \$46 puts and more recently with December \$47 calls bought 6500X. UAL shares put in a strong weekly candle last week with the reopening/travel names and out of a long weekly base. UAL shares also closed above VWAP off the March highs and \$57 a measured move out of this basing pattern. The \$17B airliner trades 25.6X Earnings, 0.85X Sales and 3.2X Book.

Forecasts see revenues rising 59% in 2021 and 72% in 2022 with EBITDA rising 70% and 375% respectively as it rebounds from the impacts of the pandemic. UAL remains focused on the international growth opportunity and improving unit costs. UAL introduced an encouraging 2022 cost outlook as capacity growth ramps up and it is tracking ahead of its structural cost savings program. United is well positioned as international and corporate segments see a pick-up in demand given its relatively higher international exposure and hubs in the largest corporate markets. Analysts have an average target of \$58 with short interest at 4.9% of the float rising 33% Q/Q. Cowen raised its target to \$78 on 10/21 with an Outperform rating. Goldman is at Buy with a \$65 target.

Hawk Vision:



Hawk's Perspective: UAL likely will need to come back and at least retest that 200-day MA near-term but the set-up looks promising for a move to \$65 with March options a recent focus, the \$57.5/\$65 call spreads that traded 10,000X on 11/5 a nice way to play the move.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bull Spread Sees Further Upside in Emerging Carbon Capture Leader

Ticker/Price: DEN (\$90.70)

Denbury (DEN) buyer on 11/5 of 3000 January \$100/\$120 call spreads for \$3.18 and follows buyers of the December \$90 calls on 10/25 and 10/29 over 5,200X for more than \$3M. DEN broke out of a big weekly flag above \$80 recently with a measured move to \$100. Shares are a bit extended near-term with VWAP from the October lows at \$80.70. The \$4.34B company trades 16.25X earnings, 4.6X sales, and 18.9X FCF. DEN is a leader in enhanced oil recovery or EOR which utilizes CO₂ to extract petroleum from wells or fields that have already been depleted. DEN has an advantage over peers in the space with their low-capital intensity and leading position in the CCUS space which has been seeing significant investments. They estimate they have over 1B BOE in both proved and potential exploration successes. Going forward, they expect to use their strong balance sheet to invest in assets and acreage to expand capacity. Analysts have an average target for shares of \$92.50 with a Street High \$100. MKM starting coverage at Buy on 9/9 positive on the company's focus on carbon dioxide-enhanced oil recovery and emerging carbon capture along with its organizational capability and supply/pipeline infrastructure. Stifel starting at Buy in June noting that with 1,000 miles of CO₂ pipelines located in a region with the greatest volumetric industrial carbon emissions in the US and access to ample, high quality storage capacity, Denbury is well positioned to grow an emerging carbon capture use and storage business that could generate more revenue than its oil properties before the end of this decade. Hedge fund ownership fell 15% last quarter. Short interest is 7.5%.

Hawk Vision:



Hawk's Perspective: DEN is extended short-term but back at \$82.50-\$85 would be a nice opportunity in a relative strength at the forefront of a big, emerging theme in energy

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bull Targets Agricultural Machinery Leader Poised for a Big 2022

Ticker/Price: DE (\$360)

Deere (DE) buyer of 1000 January \$380/\$320 bull risk reversals for \$6.45 this morning and looking to clear a multi-week base, a large-cap name lacking any real notable open interest. Shares are forming a big bull wedge under \$380 with room above to recent highs at \$392.50 and then a measured move to \$455-\$460. DE has been in a consolidation pattern for much of 2021 after a big run last year and poised to continue the long-term trend higher. The \$109B company trades 16.2X earnings, 2.55X sales, and 14.5X cash with a 1.2% yield. DE is coming off a strong quarter with commentary around demand strong including their entire early order program sold out and demand supportive of double-digit growth next year. They also noted positive trends in early combine orders while their large tractor book remains full into the 2H of 2022. DE has been able to pass on cost hikes better than most and now sees just 1-2 more quarters of cost pressures. They've also seen better take rates for their advanced precision ag products which should continue to boost services revenue and help margins in 2022. DE is currently facing a strike from the UAW and looking to bring resolution soon and avoid any further delays, a potential positive near-term catalyst. Analysts have an average target for shares of \$377 with a Street High \$450. Evercore cutting shares to Neutral on 10/14 citing the UAW strike which could create near-term headwinds for the company already facing issues around margins and backlogs. But, they note, the move could very well turn into a buying opportunity if they reach a resolution soon. BAML noting on 10/15 that they think DE has a limited appetite for a long strike and the situation will be short-lived. Short interest is less than 1%. Hedge fund ownership fell 2.5% last quarter. Viking Global a notable buyer of 590K shares. In June, a director bought \$100K in stock at \$359.60, the first open market buy in the name in the last four years.

Hawk Vision:



Hawk's Perspective: DE has an explosive weekly setup under \$380 and very positive on the underlying demand and pricing environment on their last call, positioned well for continued gains in 2022 while a resolution to the UAW strike could be a near-term boost and shift focus back towards 2022

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

S&P (SPY) buyer of 3840 Dec. 6th (W) \$477/\$489 call spreads. **SPY** buyer 1025 March \$470 calls \$18.13 to \$18.32, also with 3350 Dec. 23rd (W) \$463 puts bought \$7.43

Cannabis ETF (MSOS) unusual activity early with buyers of 4000+ March \$40 calls and rising 10% early

Nasdaq (QQQ) trading the January \$400/\$420 ratio call spreads to open today 37,500X46,875

Emerging Markets (EEM) buyer 4000 January 2023 \$55 calls for \$3

Gold (GLD) strong session and had 10,000 March \$190 calls bought \$1.51 this morning to open

Energy (XLE) with 10,000 June \$60 calls opening today as the \$57 strike calls adjust

Consumer Goods

Revlon (REV) strong move early and 1125 December \$17.50 calls bought \$1.60 to \$2.50, big run late last week too

Ford Motor (F) opening sales of 4,250 March \$16 puts for \$0.73 to \$0.71 into strength. **Ford (F)** also with 1,500 April \$21 calls bought today \$2.08 to \$2.19

Mattel (MAT) some unusual early call buys with 1500 January \$23 at \$0.90 to \$0.95

Nautilus (NLS) with 1000 January \$17.50 ITM puts opening \$7.50 into earnings tomorrow night after the weak PTON report

Sleep Number (SNBR) opening sale of 4400 December \$70 puts for \$0.60

Peloton (PTON) another leg lower here and seeing 3000 January 2023 \$30 OTM puts bought for \$3.55 to open

Skechers (SKX) with 800 January 2023 \$37 puts sold to open for \$3.30 today. **SKX** also with 2000 November \$46 puts bought for \$0.80. **SKX** also with 1200 Dec. 10th (W) \$46 calls bought \$2.55 to \$2.70

Spectrum Brands (SPB) earnings on 11/12 and buyer today of 1,500 November \$100/\$110 call spreads for \$2, strong history higher in six of the last seven

Proterra (PTRA) starting to break out of its post-IPO downtrend and a buyer today of 1000 May \$12.50 calls \$3.30 to \$3.35

Sysco (SYY) buyer 6000 Nov. 12th (W) \$83 calls \$0.65 to \$0.70 into 11-9 earnings

PetMed (PETS) with 1,500 January \$35 puts bought for \$5.70 to open today, adjusting 4500 November \$30 puts bought with stock on 9/27

Tesla (TSLA) large blocks of September 2022 \$1000 and \$1050 short calls opening today as June 2022 adjust out, likely a large buy-write that continues to adjust

Post Holdings (POST) buyers of 300 June \$110 puts for \$12.20 to open this afternoon, earnings 11-18

Consumer/Business Services

Hyatt (H) early sellers of 675 January 2023 \$90 puts for \$12.20, looks like 2000 in total being offered out for sale. **Hyatt (H)** also with 1400 January 2023 \$85 puts sold to open for \$10

Big 5 (BGFV) early unusual buying of 1420 December \$40 OTM calls \$4.10 to \$4.50

FarFetch (FTCH) with 1000 December \$40 ITM puts selling to open down to \$4.15

Walmart (WMT) morning buyers active for 3000 November \$152.50 calls \$1.80

Expedia (EXPE) with 1000 February \$195 calls bought for \$13.27 to open today, adjusting the November \$170 calls higher

Live Nation (LYV) buyer of 8000 April \$125/\$150 call spreads into weakness after the lawsuit with the concert in Houston. **LYV** also with 1375 January \$120 calls being bought up to \$8.37 into weakness. **LYV** buyers now of 1600 January \$110 puts for \$5.60 and spread against the \$90 puts sold for \$1.10

Yelp (YELP) big strong move this morning seeing nearly 10,000 Dec. \$33 puts sell to open \$0.20

Dick's Sporting (DKS) trading 2000 January \$140/\$100 bull risk reversals at \$5.10 debits. **DKS** also 750 January \$155 OTM calls bought \$3.80 offer

Melco (MLCO) with 2000 April \$11 puts sold to open this morning for \$1.50

Carnival (CCL) with 2000 November 26th (W) \$22.50 ITM calls bought for \$2.50 today

Airbnb (ABNB) opening seller 600 Dec. \$195 puts for \$6.76/\$6.75

Etsy (ETSY) opening buy of 300 June \$270 calls for \$39

Bath & Bodyworks (BBWI) stock replacements are buying 700 January \$75 calls for \$6.60 to \$6.70, earnings 11-17

Pinterest (PINS) another 2,650 May \$45 puts being bought today for \$5.80 to \$5.85, looks to be adding to open interest

Avis Budget (CAR) with 925 December \$390 calls bought for \$24 to \$24.50. **CAR** also with 1200 December \$400 calls bought \$22.20 to \$26.30

Sirius (SIRI) buyer 2000 April \$7 puts aggressively at \$1.10 offer

Penn (PENN) lows of the day, down around 3%, but seeing 2000 December \$50 puts sold to open here for \$1

PoshMark (POSH) with 2000 November \$20 puts bought \$0.75 to \$0.85 for earnings 11-9

Vroom (VRM) IV jumped earlier today with 2000 November \$20 calls being bought into earnings 11-9

Magnite (MGNI) buyer of 1000 January \$22.50 calls today \$3.50 to \$3.60, higher with the **TTD** report

Royal Caribbean (RCL) with 37,000 February \$100 calls sold to open today for \$6.48, adjusting 18,500 each of the November and December \$100 calls sold on 10/26 and 9/14. **RCL** with 4000 Dec. 3rd (W) \$100 calls being bought \$2.33 this afternoon

Viacom (VIAC) buyer of 1000 September 2022 \$35 calls bought for \$4.70

Buckle (BKE) with 1000 December \$50/\$55 call spreads bought today for \$1.43, adjusting higher the \$47.50 calls

Marriott (MAR) seeing 1350 January 2023 \$150 puts sold to open \$13.60 down to \$13.30. **MAR** also a buyer 3500 January \$170 calls \$8.25

Chegg (CHGG) with 265 January 2023 \$60 puts sold to open this afternoon for \$31

TripAdvisor (TRIP) stock replacements are buying 1500 January \$37.50 calls for \$2.10

Energy

Cenovus Energy (CVE) buyers of 1650 March \$13 calls for \$1.65 into strength. **Cenovus (CVE)** broke out today and 580-0 January \$13 calls bought this morning \$1.30 to \$1.40 looking to add to OI

Baker Hughes (BKR) with 1300 April \$23 puts sold to open this morning for \$1.60 with shares pulling back into the rising 21-EMA. **BKR** also with 10,000 December \$28 calls bought \$0.40

Technip (FTI) with 6000 December \$8 calls bought for \$0.40, narrow wedge forming back at the 50-MA

Suncor Energy (SU) opening seller 2000 December 2022 \$22 puts for \$2.50

Occidental (OXY) also with 1000 June \$27 ITM calls bought for \$9.60 to \$9.75

Diamondback Energy (FANG) trader closing some ITM call positions and rolling up to buy 5,000 January 2023 \$125/\$155 call spreads for \$8.20

Schlumberger (SLB) with 1800 March \$37.50 calls bought today for \$1.92, adjusting higher some January \$32.50 calls

Fuel Cell (FCEL) this morning with a strong push above the 200-MA with shares +23% and seeing 2300 January \$11 ITM puts sell to open at \$2.35

Plug Power (PLUG) with a large block of 1800 June 2022 \$50 ITM puts opened for \$14.75 mid-market, slightly above fair value

Financials

Citi (C) under pressure lately and lagging other Banks seeing 2200 February \$72.50 calls bought \$1.97 to \$2.25 this morning

Square (SQ) working on a bullish hammer reversal and seeing 1625 March \$270 calls bought \$13.40 to \$14.10 this morning

Equity Residential (EQR) protective spreads today are selling 680 January 2023 \$100 calls to buy the \$75 puts for a net \$3.70

PayPal (PYPL) with 1000 February \$270 calls bought \$5.60 ahead of earnings tonight

Blackstone (BX) with buyer of 500 June \$150 calls for \$11.60 and spread with 1,000 of the \$175 calls sold for \$4.50

Coinbase (COIN) continues to rise sharply with crypto assets strong to start the week and 575 September \$515 OTM calls opening near \$34.50 ahead of earnings tomorrow night. **COIN** also seeing 1350 November \$365 calls bought for \$20.30 and many being spread against the \$400 calls sold around \$11.10 to \$11.20 into earnings tomorrow

KKR & Co (KKR) with 400 January 2023 \$60 ITM calls bought for \$22.80

Visa (V) opening sellers 1250 March \$205 puts \$7.40 bid

Berkshire (BRK.B) with 1400 September 2022 \$260 puts being sold to open today near \$10

Mr. Cooper (COOP) more put sales today with the December \$45 strike in focus with 1250 sold from \$2.05 to \$1.90

Lemonade (LMND) with 2000 December \$90 calls opening against stock this afternoon near \$3.70

Wells Fargo (WFC) with 2000 February \$52.50 puts being sold to open for \$4.05

Shift 4 (FOUR) buyer of the January \$65/\$85 call spread for \$4.11, 2000X, adjusting some November calls

Upstart (UPST) buyers of 1000 December \$240 puts this afternoon for \$8 to \$8.25 ahead of earnings this week

Unum (UNM) weak here and 2600 March \$30 ITM puts bought for \$5.00 to \$5.10

Healthcare

Pfizer (PFE) buyers of 3000 Dec. 23rd (W) \$50 calls this morning near \$1.27

Quidel (QDEL) seeing 4500 December \$95 puts sold to open this morning from \$0.55 to \$0.50

Zoetis (ZTS) with 250 April \$200 puts sold to open \$8.70

Danaher (DHR) buyer 300 June \$320 calls \$16.90 to \$17

Cardinal (CAH) more bullish flow ahead of earnings on 11-9 with 350 January 2023 \$60 ITM puts sold to open for \$14.50

BioMarin (BMRN) with 500 January 2023 \$85 puts sold to open today for \$14.20 ahead of their key PDUFA this month

BioNTech (BNTX) large trade bought 2000 June 2022 \$340 calls \$22.40 and 2000 of the \$380 calls for \$16.30, hit last week with vaccine name but holding its 200-MA and reports tomorrow morning

Sanofi (SNY) shares dive as 3000 November \$50 calls are sold to open \$1.45

Compass Pathways (CMPS) fading to the lows with 17,500 November \$45 puts bought for \$9.30 to \$9.80 to open, adjusting back some \$30 puts

Tenet (THC) with 1250 January 2024 \$40 puts bought today for \$3.30 to \$3.33, adjusting some Jan. 2023 \$30 puts back and likely protective with the strong stock move this year

AbbVie (ABBV) with 4500 February \$120 calls bought \$3.35 to \$3.48 to open

Horizon Therapeutics (HZNP) with 2,000 December \$105 puts sold for \$4.70 to open, adjusting the \$110 puts down 1000X from last week's sales

Argenx (ARGX) with near 500 February \$330 calls bought this morning for \$27.50 to \$29, gapping back above its 200-day MA recently

Cassava (SAVA) IV climbing this morning with 725 May \$100 calls bought up to \$31 to open, more than \$2.25M

Walgreens (WBA) large buyer 2000 June \$50 puts to open for \$5

Industrials

Boeing (BA) with 1,250 January 2024 \$280 calls bought this morning up to \$32.25, near a cross back above the 200-day at \$230 and breakout of a big weekly wedge

American Air (AAL) buyer 1000 June \$21 calls \$3.60 offer

FedEx (FDX) opening sale 1000 January 2023 \$170 puts for \$5.95

KB Home (KBH) buyer of 800 January 2023 \$37 calls for \$8.80

JetBlue (JBLU) with 1,400 January 2024 \$12 ITM calls bought this morning for \$6.50 with shares looking to clear a multi-week base and back above the 200-day

Delta (DAL) with 2500 June \$40 calls opening \$7.90 to \$8 as January calls adjust

Virgin Galactic (SPCE) seeing some put sales today with 1250 December \$19 earlier at \$1.54 and now 1000 April \$19 sold to open at \$3.40

DR Horton (DHI) rising strong after 3500 January \$100 calls bought \$2.69 into earnings tomorrow morning

Honeywell (HON) today with 400 March \$220 puts sold \$10.15 to open while also March \$220 calls sold to open 522X as a December \$210 buy-write adjusts

AerCap (AER) earlier with Jan. 2022 call spreads closing now seeing December 2022 \$50 puts sold to buy the \$75/\$90 call spreads 1500X

Materials

Freeport (FCX) with 10,000 December \$35 puts sold to open this morning for \$0.93. **FCX** also seeing 10,000 December \$40 puts open today as the \$38 puts bought on 11/3 and 11/4 adjust back. **FCX** now a buyer of more than 12,000 December \$41 calls at \$1.64 as the \$38 calls take some off

CEMEX (CX) with 6350 April \$7 calls bought this morning \$0.75 to \$0.80 with the infrastructure bill passage

Rio Tinto (RIO) early rise in IV with 2000 December \$65 calls bought for \$1.25 to open

Ternium (TX) with December \$41/\$44 call ratio spreads opening 2250X4500

Vale SA (VALE) buyer of 6000 Dec. 10th (W) \$12.50 calls \$0.47/\$0.48, strong bounce today after weeks of selling off

CF Industries (CF) active buying in December \$65 calls 2400X with this strong move

Mosaic (MOS) strong today and out of an intraday bull flag with 500 January 2023 \$40 puts sold to open for \$8.05

Vale SA (VALE) buyers of 10,500 June \$12 calls for \$1.30 this morning and also seeing 6000 January 2023 \$8 puts sold to open for \$0.82

Bunge (BG) with 1000 January 2023 \$85 puts sold to open this morning between \$8.50 and \$8.30

Cameco (CCJ) with March \$34/\$41 call ratio spreads opening 12,000X18,000, nice breakout move today

Tech

Advanced Micro (AMD) buyers of 2000 January 2023 \$170 OTM calls for \$19.65 today

Roku (ROKU) buyer of 1000 January \$320 calls to open this morning from \$10.20 to \$10.70

Apple (AAPL) opening sale 4000 Dec. 23rd (W) \$155/\$150 strangles for \$7. **AAPL** with 10,000 Nov. 26th (W) \$150 puts sold to open for \$2.20 seeing little downside the next few weeks. **AAPL** also with 2000 Dec. 23rd (W) \$149 puts sold to open today \$3.75

Alibaba (BABA) with 1200 Dec. 3rd (W) \$160/\$155 bull put spreads opening

Five-9 (FIVN) buyer 2500 December \$155/\$180 call spreads for \$5.10

Corning (GLW) buyers active early 28,25 November \$39 calls \$0.50 to \$0.60

Himax Tech (HIMX) with 57,750 December \$8 puts sold to open today for \$0.10/\$0.05

Bill.com (BILL) with 1000 February \$340 calls bought today for \$43.40 as some November \$300 ITM call adjust higher

Zoom Info (ZI) nearly 1000 Dec. \$75 puts opening \$5.40 to \$5.80

Fiverr (FVRR) buyer 400 December \$165 ITM puts \$16.80 to \$17.20 for earnings 11-10

CrowdStrike (CRWD) buyers of 565 December \$280 puts up to \$16.30, name with size March puts opened last week

Microchip (MCHP) with 500 June \$100 calls opening for \$5

Jumia (JMIA) buyer of 1,500 May \$30 calls this morning for \$1.89 in a stock replacement

Marvell (MRVL) working strong to highs with buyers of 2500 Dec. \$75 calls \$3.10 offer

Qualcomm (QCOM) seeing some December / January \$170 call calendar spreads trade this morning for \$2.50, over 4500X, with their investor day on 11/16

Palo Alto Networks (PANW) strong bull flag set-up, reports 11-18 a day before November OpEx, and 2200 November \$525 calls bought \$13.60 to \$14.70 this morning

Twitter (TWTR) bouncing today and 2850 Dec. 10th (W) \$57 puts being sold to open \$4.27 as the Nov. 12th (W) \$58 adjust

Compass (COMP) with 7,500 February \$15 calls bought for \$1.15 to \$1.20 and also 2,000 May \$15 puts sold to open for \$3.80

Confluent (CFLT) with 1200 January \$85 puts sold to open this afternoon for \$8.90, strong move last week on results

Calix (CALX) buyer of 835 November \$70 calls for \$5.28, adjusting higher the \$60 calls that close 500X

Xilinx (XLNX) putting in a bit of a topping candle today and buyers active for 1275 December \$175 puts up to \$7.60

Z-Scaler (ZS) impressive strength continues and earlier 300 January 2024 \$330 calls opened \$96.40 and sold 600 of the \$330 puts for \$71.80. **ZS** also with buyers of 600 far OTM January \$460 calls for \$3.75 to \$3.78. **ZS** also seeing 400 January 2024 \$250 puts sold to open for \$35.95

KLA Tencor (KLAC) with 500 January \$380 puts sold to open for \$11.91, stock replacement

MagnaChip (MX) IV jumpy this afternoon with 800 March \$22.50 puts bought for \$5.50

Western Digital (WDC) buyers of 1000 December \$57.50 puts up to \$3.30 this afternoon

Netflix (NFLX) buyers this afternoon of 1,250 December 10th (W) \$650 calls for \$21.20 to \$23.55

Telecom/Utilities

AES Corp (AES) with 4900 December \$23 puts sold \$0.30 to open

AT&T (T) with 23,080 December \$23 puts sold to open this morning for \$0.18. **T** also seeing 20,000 March \$24 puts bought for \$1.23, some Dec. \$25 puts adjust

Altice (ATUS) with the January 2023 \$20/\$35 call spread bought 500X1,500 for \$1.10

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors