



Sector Leaders

Energy

Banks

Aerospace

Stock Gainers

PLAY 39%

EPR 39%

VVI 37%

SLG 32.5%

CCL 31.7%

DK 31%

Volatility Gainers

- BIIB
- FSR
- APT
- QDEL
- NLS
- CRSR

High Call Volume

- IMAX
- WBT
- SLG
- HA
- USFD
- HST

Bullish Options

- ZNGA
- NET
- BA
- V
- RVLV
- FEYE
- RNG
- CRM
- TWTR
- TJX
- 

**Market Review:** Stocks opened the week with a historic gap higher to record highs driven by the Biden election victory and promising vaccine news out of Pfizer. It was a crazy open with massive rotations out of growth and back into value and Macro related names, the Aerospace, Travel, Energy and Banks soaring while Tech saw profit taking. Gains held through the early afternoon on increasing optimism and JPM raising its outlook for 2021 EPS for the S&P, while we broke firmly out of the weekly bullish consolidation pattern we have been eyeing and now targeting some upside Fibonacci extension levels. We now head into a slower earnings schedule and overall catalysts minimal into a seasonal strong period, so while a consolidation period is likely necessary and healthy, the momentum is firmly in the control of the bulls.

**S&P Chart:**



Resistance	Support
3,560	3,400
3,680	3,300
3,855	3,240

**Options Action Trends:** We saw a lot of the big moves up take profits in vaccine-beneficiary names. **MA, V** each with size bullish call buying. The Theater bounces were met with put buys in **AMC, CNK**.

**What's On Tap:** Business Optimism, JOLTs, WASDE, API Crude Oil. Earnings from RKT, DDOG, DHI, TME, FICO, AAP, LYFT, ASH, BRKS.

**Trade Tracker Portfolio Changes:**

- 1) Closed **TJX** Calls \$6.30 (Opened \$2.75)
- 2) Closed **MDT** Call Spreads \$8.45 (Opened \$5)

Sector Laggards

Gold/Silver

Bonds

Internet

Stock Losers

ARCT -42.5%

QDEL -31%

BIIB -30%

CODX -24%

PRTS -23.5%

VAPO -23%

Volatility Losers

- TLRY
- BNTX
- PRTS
- CGC
- TCO
- TECK

High Put Volume

- MXIM
- FIVN
- WSM
- BWA
- SABR
- OUT

Bearish Options

- CLX
- CCL
- GOLD
- CWH
- AMC
- MRNA
- PDD
- X
- MAR
- PLTR
- ZM
- XOM



## FEATURED OPTIONS RADAR REPORT



### Unusual Bullish Spreads in Recent IPO American Well

Ticker/Price: AMWL (\$30.45)

#### Analysis:

**American Well (AMWL)** options unusually active today with bull covered risk reversals, the June 2021 \$22.50 and \$20 puts each with 1175X sold to open while the \$30 and \$35 calls are bought spread with \$45 and \$50 calls. The \$7.15B provider of telehealth applications is set to report next week. AMWL is a newer name that ran up after its IPO but gave most of it back in October and now jumping back off a higher low. AMWL is a leading telehealth company enabling digital delivery of care for healthcare's key stakeholders. The Amwell Platform is a complete digital care delivery solution that equips the health system, health plan and innovator, including government, clients with the tools to enable new models of care for their patients and members. As of June 30, 2020, AMWL powered the digital care programs of 55 health plans, which support over 36,000 employers and collectively represent more than 80 million covered lives, as well as 150 of the nation's largest health systems, encompassing more than 2,000 hospitals. AMWL estimates the current subscription revenue market opportunity for health plan and health system customers to be approximately \$8.7 billion and \$3.7 billion, respectively. For AMG, estimate the urgent care and telepsychiatry visit revenue market opportunity to be approximately \$18.2 billion and \$3.9 billion, respectively. AMWL currently has a \$6.8B market cap and trades 29X FY21 EV/Sales with revenues seen growing 55.7% in FY20, 12.6% in FY21 and 28% in FY22. Analysts have an average target of \$38.50 on shares. CSFB started shares Outperform with a \$41 target citing the pull forward of telehealth adoption. Berenberg started shares Buy with a \$39 target citing its dual channel approach to telemedicine and few peers can offer a similar breadth of offerings. Piper started at Overweight with a \$44 target citing first-mover advantage as a networked virtual care model and sees compelling recurring revenue and margin potential.

#### Hawk Vision:



**Hawk's Perspective:** AMWL is a leader in an exciting telehealth industry and now we have some peers for long-time favorite TDOC. I see an opportunity for multiple winners in this secular shift and AMWL has a strong offering.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Large Calls Bought in Dollar Tree into Holiday Shopping Season

**Ticker/Price:** DLTR (\$97.50)

#### Analysis:

**Dollar Tree (DLTR)** buyer of 4,800 December \$100 calls for \$3.80 in a stock replacement this morning and follows buyers of 500 February \$85 calls last week ahead of earnings in late November. Shares are a bit extended near-term and fading off their upper Bollinger Band today but weekly flag setting up for a move to \$120 on a run higher. The \$22.5B company trades 16.45X earnings, 0.92X sales, and 9.2X FCF with high-single digit growth. DLTR has lagged peers over the last five years, especially Dollar General (DG), but starting to see the gap close as Family Dollar starts to stabilize and a number of initiatives start to positively inflect. DLTR noted in August record 28.9% comps driven by better merchandising strategy, higher loyalty subs, and repeat buyers. Their move into a multi-price-point strategy is also helping drive margins higher, up nearly 4%, while higher average ticket is outweighing some flatness in foot traffic. DLTR continues to see opportunity to expand margins as they can opportunistically take advantage of larger close-outs in the sector, expand their footprint, renovate stores, and their supply chain improvements start to drive higher cash flows. Analysts have an average target for shares of \$105. RBC raising estimates in late August citing new customer growth and improved margins. Guggenheim positive as well as Family Dollar brand appears to be stabilizing and that Dollar Tree will face "uniquely-easy" comparisons in 2021. Wells Fargo a buyer into weakness noting that DLTR could close the valuation gap with peers next year as many others will likely see negative comps and earnings decline. Short interest is 1.5% and near multi-year lows. Hedge fund ownership rose 8.75% in Q2, Akre Capital, Rivulet Capital, and Maverick Capital notable new buyers of stock. Insiders have been quiet in the name but one director has bought around \$200,000 in stock between \$75 and \$89 over the last year.

#### Hawk Vision:



**Hawk's Perspective:** DLTR has a pretty choppy weekly pattern and prefer its closest peer **DG** as well as **WMT** to it, so not likely one for me to follow.

**Confidence Ranking:** \$\$



ILLUMINA BULLS SEE UPSIDE AFTER CONSOLIDATION PERIOD

Ticker/Price: ILMN

Analysis:

ILLUMINA (ILMN) buyers active today for 1,575 November \$330 calls up to \$3.60 to open and follows a size buyer of 1,000 Jan. 2023 \$470 calls last week for \$2.4M while the Sept. \$330 and January \$330 puts both with smaller, high dollar sales recently. ILMN also has 1000 Jan. \$340 short puts in open interest from Jun. Shares are consolidating in a small range below its 55- and 200-day MA with a move above \$330 key for a run back to the July highs near \$400.

ILMN is also back near the top-end of 5-year value, strong risk/reward spot. The \$45.5B company trades 47.45X earnings, 14X sales, and 13.7X cash with high-single digit growth. ILMN has been under pressure recently following their deal for GRAIL which should close in the 2H of next year and expands their TAM with new cancer detection screening and diagnostics and "the largest clinical application of genomics we've seen." Their core business has bounced back well in 2020 with NextSeq sales demand strong and drawing in a lot of new customers which is calming some fears of cannibalization from the NovaSeq. Their NGS-based liquid biopsy test is also seeing better adoption given wider availability and ILMN sees opportunity into 2021 from more payors to follow ACOG's recent guidance to expand coverage. Analysts have an average target for shares of \$323.50. Leerink raising estimates on 10/30 citing long-term growth prospects as the majority of the population in the developed and the emerging worlds are likely to be sequenced by one or more genetic tests in their lifetime, creating a massive market that benefits Illumina the most. Short interest is 3.3% and up from around 2% in July. Hedge fund ownership rose marginally in Q2, Edgewood Management a top holder with 5.4M shares.

Hawk Vision:



Hawk's Perspective: ILMN forming a long monthly flag and despite some recent underperformance the long-term play on genomics remains attractive and looking for shares to clear \$330 near-term.

Confidence Ranking: \$\$

# ***Additional Options Flow***

## **Market/ETFs**

**Oil & Gas (XOP)** buyers 5000 January \$41 puts bought \$1.80 to \$2.10

**Russell (IWM)** fading off highs and 8000 Nov. 27th (W) \$170 puts opening around \$3.15 offer. The December \$165 puts active with buyers as well with 19,000X trading. **IWM** also 1500 March \$170 puts bought \$9.05, and 500 January \$162 puts bought \$3.63+. **TNA** 2000 January \$60 puts opening \$15.70 today

**S&P (SPY)** into morning strength with 12,000 December \$346 puts actively bought \$5.03, January \$355 puts with 3000X bought \$11.30, and 5000 March \$306 puts opening \$5.75 to \$5.85. **SPY** 10,000 Nov. 30th (W) \$355 puts bought \$4.65 into morning highs, spread with the \$340 puts

**Russell Value (IWN)** with 4,000 November \$120 calls bought for \$1.55, volume over 7350 on the day and big gap higher today following the Dec. \$115 call buys last week over 7000X

**Silver (SLV)** with 10,000 March \$27.5/\$32.5 call spreads bought into weakness, earlier 6500 March \$20 calls sold to close \$3.50

**Gold Miners (GDV)** buyers active midday for 7000 June \$45 calls at \$2.36 offer

## **Consumer & Business Discretionary/Services**

**Zynga (ZNGA)** buyer of 7500 March \$8 calls for \$1.17 into the sell-off today, video game developers selling off with the vaccine today but name with healthy trends before the pandemic and strengthened all year

**Revolve (RVLV)** aggressive buy of 1000 November \$18 calls \$3.10 offer into earnings 11-11

**Marriott (MAR)** with 1000 December \$130 ITM puts opening \$9.71 to \$11.26 into strength

**TJX Co (TJX)** with 5,000 ITM April \$35 calls bought up to \$26.10 to open today, over \$13M trade. **TJX** now 5000 January \$70 calls sell \$0.85 to open

**Norwegian Cruise (NCLH)** with 2000 March \$27.50 calls bought \$2.05 to open

**The Gap (GPS)** with 7,500 December \$25 calls bought for \$1.24, closing 5000 December \$20 calls and rolling up

**Dick's Sporting Goods (DKS)** with 1000 December \$55 calls bought for \$3.70 into the morning pullback. **DKS** also with 1,200 November \$53 puts bought for \$1.65 and spread with the \$50 puts sold 1800X for \$0.60

**Sabre (SABR)** opening sale 1000 January \$10 puts \$1.45, popular in the name and working today with stock up 33% on travel rebound hopes

**Cinemark (CNK)** with 200) December \$12.50 puts opening \$1.80 to \$2 into its rebound move

**Papa Johns (PZZA)** with 795 December \$85 calls bought for \$2.30 into the 7.5% move lower today, delivery-focused names have been COVID winners

**Electronic Arts (EA)** opening sellers of the September \$120 puts for \$14.05 to \$13.75, over 550X

**Starbucks (SBUX)** with 25,000 November \$100 calls being bought into midday pullback

**Las Vegas Sands (LVS)** buyer 7000 January \$60 calls \$4.60 as the \$50 calls adjust. **LVS** now 5000 January \$55 calls bought \$6.75

**Kohl's (KSS)** buyer 2520 Dec. \$27.50 calls \$1.70

**Bright Horizons (BFAM)** with 400 March \$200 calls bought today for \$5.00 to \$5.50, breaking out today

**Nielsen (NLSN)** buyer 6000 January \$16 puts \$1.20 to \$1.25, a bad fundamentals name that jumped today

**Live Nation (LYV)** up 20% on vaccine news seeing 4600 December \$75 calls open as November \$57.5 adjust

**Dillards (DDS)** with 1,000 December \$45 calls bought up to \$9.50 to open today, working out of a bull wedge with room back to \$60+

**Regis (RGS)** buyer of 1,000 December \$7.50 puts for \$1.05 to \$1.10 today, weak name for much of the year that is bouncing today and salons could see more lockdown measures in the Winter

**Discovery (DISCA)** spread sells 4,500 December \$22.50 calls to buy the \$20/\$15 put spread for net \$0.74

**Under Armour (UA)** with 1000 January 2022 \$15 puts sold to open for \$3.80

**American Eagle (AEO)** with 10,000 December \$19 calls sold to buy the \$15 puts for a net \$0.38

**Melco (MLCO)** with 5,000 November \$18 calls bought for \$0.95 this morning

**Skechers (SKX)** with 5,000 January \$35 calls bought for \$2.55, adjusting some November calls

### Consumer Goods

**Clorox (CLX)** weak on vaccine news and 1440 Dec. 11th (W) \$200 puts being bought for \$1.4M early

**Wal-Mart (WMT)** breaking out with 1150 Dec. 11th (W) \$146 calls opening \$4.85 this morning, earnings 11-17

**Beyond-Meat (BYND)** with 1700 January \$145 puts opening \$17.40

**Albertson's (ACI)** with 4000 April \$12.50 puts sold to open today into weakness for \$0.55 to \$0.50

**Colgate (CL)** seller of 1000 December \$82.50 puts for \$1.91 in a stock replacement strategy

**BJ's (BJ)** with 11,700 November \$35 short puts opening \$0.65/\$0.60

**National Beverage (FIZZ)** with 1500 November \$85 calls being bought and 2000 of the \$90 calls sold

**Sleep Number (SNBR)** jumped off day lows with 3000 November \$65 calls bought \$1.65 to \$1.80

**Altria (MO)** with 7000 December \$40 puts opening today with opening sales near \$1.75 as November short puts adjust

**Costco (COST)** weak on lows down 3.9% seeing December \$370/\$340 put spreads open 1400X today

**Purple Innovations (PRPL)** with 3,000 November \$35 calls sold to buy the December \$22.50 puts for a net \$0.75 into earnings on 11-10

### Energy

**Exxon (XOM)** fade off early highs and 10,000 December \$37.50 puts opening. **XOM** December \$37.50 puts are up to 60,000

**Range Resources (RRC)** buyers 3500 January \$7 calls \$0.75

**Diamondback Energy (FANG)** with 900 December \$15 calls opening for \$16.85 as the November positions roll

**Conoco (COP)** buyer 2000 February \$40 calls \$1.15 offer. **COP** now 4250 Dec. \$31 puts bought for \$0.89

**BP PLC (BP)** trade opens 14,400 November \$18.5/ January \$20 call diagonal spreads at \$0.15

**Enphase Energy (ENPH)** with 1,000 January 2023 \$105 puts sold to open for \$35.30

**DCP Midstream (DCP)** highs with 650 Jan 2022 \$12.5 ITM calls bought \$3.70 to \$3.90

**First Solar (FSLR)** with 2,000 December 24th (W) \$85 puts sold to open \$4.30; **FSLR** also with 1000 January \$85 puts sold for \$5.70. **FSLR** also with 1000 March \$80 puts sold to open for \$6.60 to \$6.55

### Financials

**Store Capital (STOR)** with 4500 December \$30 calls sold to open \$1.50 into strength

**Visa (V)** with 1500 March 2022 \$220 calls opening \$25 to \$27. **Visa (V)** with 4,000 March \$210 puts sold to open for \$11.80 today in a stock replacement

**MasterCard (MA)** with 1150 April \$355 calls active with buyers today near \$24

**Equity Residential (EQR)** with 5000 December \$62.50 calls bought \$2.45 as big profit taken in the \$52.5/\$42.5 bull risk reversals

**Square (SQ)** buyer 5000 March \$160 ITM calls for \$45.55 in a massive trade

**Taubman (TCO)** with 1200 November \$35 puts bought \$1.80 to \$2.10

**Citi (C)** buyer 1000 June 2022 \$65 calls \$2.50

**Innovative Industrial (IIPR)** seeing 400 of the May \$180/\$200 and \$190/\$210 call spreads open

**Barclays (BCS)** on highs with 20,000 January \$7 calls bought \$0.43 to \$0.50

**Red Rock (RRR)** opening sale of 1,500 Sept. \$25 calls for \$4.30 into strength, likely overwrite

**Global Payments (GPN)** the November \$210 calls sold to open this afternoon for \$0.70, over 7000X

**Ameris Bancorp (ABCB)** buyer of 800 April \$40 calls for \$2.60 today, working into a big gap from February back to \$40+

**Fidelity Info (FIS)** with 1200 April \$145 calls bought to open \$9.50 to \$10

**SL Green (SLG)** with 5000 November \$45 calls adjusting to 5000 November \$50 calls and 2500 of the \$50 calls adjusting to \$55 strike, similar to **EQR** trade earlier

**American Express (AXP)** up 23% is wild for the name, afternoon buyers 1800 April \$110 puts for \$6.55

### Healthcare

**Moderna (MRNA)** with 1700 Dec. 4th (W) \$70 puts being bought \$3.75 to \$3.85

**Bristol Myers (BMY)** with 1700 Nov. 27th (W) \$65 calls bought for \$1.47, Wolfe Research conference upcoming on 11/18

**Perrigo (PRGO)** seeing February \$52.5 short puts 300X and February \$50 short puts 800X open as November positions adjust

**Quidel (QDEL)** working off lows and 200 MA support with 800 November \$220 calls bought for the near-term bounce and 275 March \$220 calls \$19.70 to \$20 bought as well

**Kodiak Sciences (KOD)** with 1,000 December \$150 calls opening for \$5, adjusting higher 500 December \$110 calls bought on 10/23

**Abiomed (ABMD)** with 500 December \$330 calls bought \$2.90 to \$3 today, weekly bull wedge setting up under \$300

**Mylan (MYL)** with 15,000 November \$16 puts opening today as the \$15 puts bought on 10/2 adjust back in strikes

**Arvinas (ARVN)** stock replacement opens 1000 December \$35 calls \$2.50

**Biogen (BIIB)** into weakness buyer of 1000 January 2023 \$430 calls \$11 to \$12.50

**I Rhythm (IRTC)** with 5,000 December \$200 puts bought for \$11, tied to stock

**Ultragenyx (RARE)** with 500 May \$160 calls sold to open \$9.80 to \$8.80

**Haemoentics (HAE)** with 950 November \$105 calls opening as \$95 calls adjust

**BioHaven (BHVN)** with 500 December \$90 calls bought for \$4.45, adjusting the Nov. \$85 calls with shares pulling back to re-test the recent breakout

**TelaDoc (TDOC)** looking to hammer near its 200 MA seeing 1000 April \$170 puts sold to open into weakness

**Qorvo (QRVO)** with 1150 January \$155 calls being bought up to \$9 to open today, some adjusting from the Nov. \$135 calls up and out

**Centene (CNC)** buyer 500 January 2022 \$80 OTM calls aggressive \$6.50 offer

**Nevro (NVRO)** with 200 February \$170 calls opening \$15.50 to \$16.10

### Industrials

**Camping World (CWH)** under pressure today and seeing 1000 January \$21 calls sold to open for \$5 to \$4.80, common strategy in the name

**Boeing (BA)** buyer 1000 Dec. 4th (W) \$180 calls at \$10. **Boeing (BA)** with the Nov. 27th (W) \$185/\$210 call spread bought for \$3.25 today, over 2000X, could see further FAA action on the MAX

**Adient (ADNT)** with 2,000 April \$30 calls bought for \$4.23 to \$4.30, adjusting higher the \$25 calls

**Spirit Air (SAVE)** opening sale 5000 Dec. \$22.50 calls for \$2.40

**Service Corp (SCI)** with 1300 December \$50 calls sold to open into strength for \$2.20

**KB Home (KBH)** into weakness this morning an opening sale of 3,000 January 2022 \$20 puts for \$2.25 in a stock replacement

**Howmet Aero (HWM)** with 3,000 December \$25 calls sold to open into strength for \$0.75

**AerCap (AER)** with 765 January 2022 \$32.5 ITM calls being sold to open \$10.30 bid

**Hawaiian Air (HA)** with 5000 November \$19 calls opening as the \$15's adjust

**Ameresco (AMRC)** been a strong small cap favorite and seeing April \$45 calls adjust to the \$55 strike today 1650X



**Nikola (NKLA)** seeing 5000 December \$15 puts bought \$1.55 to \$1.75 into earnings

**General Motors (GM)** buyer 5000 November \$41 calls \$0.63 to \$0.65

**Fed-Ex (FDX)** November 27th (W) \$270 calls up to 3350X, active all session, many spread with \$275 that are trading 2600X

**Air Lease (AL)** spread sells 1000 December \$40 calls to buy 1000 July 2021 \$45 calls, net \$2.25 debit

### Materials

**Barrick (GOLD)** spread sells 4500 March \$35 calls to buy the \$27 puts

**US Steel (X)** buyer 1500 July 2021 \$10 puts \$1.95 to \$1.96

**Masco (MAS)** buyer 1000 December \$55 puts for \$1.60

**Rio Tinto (RIO)** buyer 1000 December \$60 puts \$2.05 offer

**Newmont Mining (NEM)** buyer 1000 June \$80 calls \$2.20 into weakness. **NEM** stock replacement sells 2000 December \$65 puts \$2.77 to open

**Constellium (CSTM)** with 4000 January \$12 calls opening, the \$10 calls adjusting

### Tech and Telecom

**Roku (ROKU)** with 2100 Nov. 13th (W) \$240 calls opening \$2.55 as November \$245 adjust

**Adobe (ADBE)** with 3000 November \$450 puts being sold to open

**Atlassian (TEAM)** opening sales of 1,000 December \$200 calls from \$7.20 to \$6.80

**Fire-Eye (FEYE)** buyers of 1,600 January \$12 calls from \$3.50 to \$3.55 today

**Amazon (AMZN)** \$15M position opening 1000 Nov. 27th (W) \$3150 calls, rolling back \$3200 calls

**Pinduoduo (PDD)** with 2700 November \$109 puts opening \$7.85 to \$8.10, earnings 11-12

**Cloudflare (NET)** buyers 3000 January \$70 calls \$4.50 to \$4.80 into early weakness. **NET** highs and now 3500 July \$80 calls being bought \$8 to \$8.50

**Ring Central (RNG)** November \$300 calls with buyers 1600X \$5.50 to \$6.50 into earnings tonight. **RNG** buyers active November \$275 calls ITM as well with 1175X. **RNG** Nov. 27th (W) \$300 calls active 950X with buyers

**Salesforce (CRM)** buyer 34,000 November \$380 calls \$2.40 as the November \$250 close at \$17.60, keeping a small runner from original 8/26 trade

**Twitter (TWTR)** block of 15,000 March \$55 calls opens \$2.40 as November \$45 adjust

**Alarm.com (ALRM)** with 1000 December \$80 calls bought today between \$2.20 and \$3

**JD.com (JD)** buyers 1375 Dec. 4th (W) \$90 calls \$4.90 to \$5

**Palantir (PLTR)** over 8,000 December \$15 puts being bought this morning from \$2.05 to \$2.25 with earnings on 11-12

**AMD** with 2,400 Dec. 4th (W) \$86.50 calls active with buyers today up to \$4.50

**Zoom (ZM)** February \$270 puts being bought \$10.20 to \$10.40 this morning 2400X with shares down 15%

**Intel (INTC)** buyer opening 2,200 Jan. 2023 \$47.50 calls for \$7.90 today, adjusting some Jan. 2022 calls

**Micron (MU)** into strength buyers 4000 January \$57.50 puts \$4.12 to \$4.20. **MU** also seeing 3,435 April \$60 calls bought today \$5.60 to \$5.65

**Wayfair (W)** with 1400 February \$280/\$240 bear risk reversals opening

**Huya (HUYA)** with 1100 January 2022 \$27 OTM calls opening \$3.50 to \$3.80

**Wix.com (WIX)** buyers today of nearly 700 November \$270 calls between \$10 and \$11.20 into weakness, earnings on 11-12

**Ambarella (AMBA)** buyer of 700 December \$62.5 calls for \$4.10 with the November \$60 calls adjusting into earnings in late Nov., a lot of bull flow last week

**Baidu (BIDU)** with 675 June \$160 ITM puts sold to open between \$25.85 and \$26.40

**Uber (UBER)** buyer of 1000 December \$49 calls for \$3.20

**Taiwan Semi (TSM)** with 2,000 February \$90 put sold to open for \$6.15

**2U (TWOU)** with 500 January 2022 \$30 puts sold to open today for \$6 to \$5.90, shares back near the 200-day and lower Bollinger Band today

**Bill (BILL)** spreads selling 1000 November \$90 puts where size is already short puts to buy 1000 of the \$100/\$110 call spreads

**Ubiquiti (UI)** with 800 January \$250 puts bought up to \$15.50 into the big two-day move

**Nutanix (NTNX)** unusual afternoon buyer 1000 Nov. 27th (W) \$25 calls \$3 to \$3.05, capture late November earnings, stock rose 29% last quarter on its report and clearing a value zone today

**Accenture (ACN)** buyer 880 November \$250 puts for \$7.20, earnings not until 12-17

**Five-9 (FIVN)** buyer 325 April \$140 puts to open \$14.50

### Utility

**Exelon (EXC)** with 6,000 December \$46 calls bought for \$1.10, adjusting the Nov. \$41 calls higher and utility with a potential catalyst as they explore a business separation

**Disclaimer:**

**Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

Content is for informational and educational purposes only. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, we have not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information has no regard to the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors.