



MARKET RECAP REPORT 2/22/2021

Sector Leaders

Energy

Industrials

Metals

Stock Gainers

VUZI 32.5%

CTB 30%

TRVG 22.5%

SM 19.6%

NK 15%

TITN 12%

Volatility Gainers

- INFN
- EBIX
- FINV
- AMRN
- GME
- PBR

High Call Volume

- CNHI
- ELF
- PXD
- HA
- SAND
- GDOT

Bullish Options

- ROKU
- MGM
- MGI
- PAGS
- ELF
- ZM
- CRTO
- NIO
- TJX
- CELH
- CNHI
- KDP

Market Review: Stocks were sharply lower to start the week as rising yields continue to spook investors with the 2/10 yield curve at its steepest level since 2017. Inflation fears remain the main driver of the recent rotation tape and time will tell if it is temporary or sustainable. Stocks rebounded early but breadth did not show much buying, a bifurcated tape with Energy, Financials and Metals outperforming along with other strong Macro/reopening theme trades as growth names are sold on fears of the rising rates. The S&P bounced just above its 21-day moving average midday and worked back to the 13-day with breadth improving though the Nasdaq stayed weak. Into tomorrow we have a quiet economic schedule but will be watching the Fed's Powell comments, and markets mostly keeping an eye on Bond markets right now while we also have a big Tech earnings schedule.

S&P Chart:



Resistance	Support
3,920	3,890
4,000	3,850
4,140	3,750

Options Action Trends: Action was favoring a lot of the Consumer and Industrial names once again and less bullish activity in Tech.

What's On Tap: House Price, Fed's Powell Testimony and Richmond Fed. Earnings from HD, MDT, SQ, INTU, CSGP, XP, PODD, PXD, MASI, PEN and more.

Trade Tracker Portfolio Changes:

- 1) No Changes

Sector Laggards

Solar

Software

Internet

Stock Losers

EBIX -40%

MGI -25%

WATT -18.5%

EBON -15%

API -13.5%

CLSK -12%

Volatility Losers

- WATT
- GLOG
- CRBP
- CTB
- NNDM
- CBAT

High Put Volume

- BILL
- INFN
- MPW
- MGI
- MLCO
- NCNO

Bearish Options

- UBER
- JMIA
- UNP
- CGC
- INFN
- QCOM
- GLD
- CC
- VIR
- DRH
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FEATURED OPTIONS RADAR REPORT



DermTech Bulls See Massive Opportunity for Its Diagnostic Platform

Ticker/Price: DMTK (\$79.65)

Analysis:

DermTech (DMTK) shares have climbed 145% YTD and the market cap is currently \$1.66B. DMTK on 2/19 with 700 ITM June \$30 calls bought to open for \$3.77M and still has 645 of the September \$20 calls bought on 2/4 in open interest, as well as March \$80 calls were hot on 2/19 with 2500 trading for over \$2M. The March \$65 puts were being sold to open 1200X near \$3.90 as well.

DMTK shares have been on a vertical ascent and consolidated last week with the rising 8-day moving average acting as support. DMTK jumped on news that Blue Cross Blue Shield of Texas was making its Pigmented Lesion Assay available to its ~ 6M members. DMTK is an emerging growth molecular diagnostic company developing and marketing novel non-invasive genomics tests to aid in the diagnosis of various skin conditions, including skin cancer, inflammatory diseases, and aging-related conditions. Its technology provides a highly accurate alternative to surgical biopsy, minimizing patient discomfort, scarring, and risk of infection, while maximizing convenience. DMTK is initially commercializing tests that will address unmet needs in the diagnostic pathway of pigmented skin lesions, such as moles or dark colored skin spots. Its current products facilitate the clinical assessment of pigmented skin lesions for melanoma. Its platform may change the diagnostic paradigm in dermatology from one that is subjective, invasive, less accurate and higher-cost, to one that is objective, non-invasive, more accurate and lower-cost. Dermatology is one of the largest medical markets in the United States. The skin cancer segment alone has over 15 million surgical diagnostic procedures performed each year in the United States, with an average annual spend of \$8.1 billion from 2007 to 2011, according to the American Academy of Dermatology, or AAD. As healthcare delivery diverges to more convenient delivery models, such as pharmacy-based/retail clinics and telemedicine, DMTK's believe our platform will facilitate the migration of dermatologic care to these alternative models. DMTK is also working on tests to facilitate the assessment of inflammatory skin diseases, such as atopic dermatitis and psoriasis, which will facilitate the appropriate diagnosis and treatment of these inflammatory diseases. On average, 25 surgical biopsies are performed per early stage melanoma diagnosed, creating a total market opportunity of approximately 4.0 million surgical procedures per year. Approximately 12 million surgical biopsies are performed each year in the United States to diagnose non-melanoma skin cancer. While these cancers are not as deadly as melanoma, they commonly occur on the face, head, neck, and other cosmetically sensitive areas, creating an important unmet medical need for a non-invasive alternative, and a potential market opportunity of approximately \$3.0 billion in the United States per annum based on the approximately 10-12 million surgical biopsies performed to diagnosis of basal and squamous cell skin cancers. DMTK revenue forecasts see just \$12M in 2021, \$22.6M in 2022 and \$40.4M in 2023.

Hawk Vision:



Hawk's Perspective: DMTK is a newer play in the exciting field of diagnostics and looks to have a complete game-changing platform to disrupt skin cancer and potentially other areas.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Unusual Calls Accumulate in Small Refiner

Ticker/Price: PARR (\$16.50)

Analysis:

Par Pacific (PARR) a name that came up in a few bullish technical scans this weekend and we saw bullish activity across Refiner names on Friday as crack spreads widen. PARR is a name that saw unusual activity in early February as the June \$17.50 calls bought 4,780X to open and September \$20 calls with 7000 bought which includes 5000 spreads with the \$25 calls, looking for substantial upside. PARR shares broke out of weekly consolidation and now in the COVID sell-off range with initial resistance near \$20. PARR owns and operates market-leading energy and infrastructure businesses with Refining, Retail and Logistics its primary segments. It has four refineries, two in Hawaii, one in Wyoming, and one in Washington. It operates 124 retail outlets in Hawaii, Washington, and Idaho. It also has logistic operations in these regions including terminals, pipelines, and trucking operations. PARR also owns a 46.0% equity investment in Laramie Energy, a joint venture entity focused on producing natural gas in Garfield, Mesa, and Rio Blanco Counties, Colorado. The \$855M small-cap trades 13.6X FY21 EBITDA and after a challenging 2020 sees revenues rising 17% or more in 2021 and 2022 and EBITDA rising 228.7% and 102% respectively in those years. PARR will report results on 2-24 and likely discuss current trends. PARR complete its biofuels logistics system recently. PARR is a likely beneficiary as volumes improve while its Retail business is a valuable asset that could be monetized like we have seen across the industry. Analysts have an average target near \$15 with short interest at 4.3% of the float. CSFB recently upgraded to Neutral seeing a path back to cash flow positive and a top beneficiary of the return of air travel. PARR has 70% exposure to Hawaii for refining where margins have been capped by Asian overcapacity.

Hawk Vision:



Hawk's Perspective: PARR is an intriguing reopening play and has a clear path to \$20 near-term while \$25 by September seems likely as well, a nice reward/risk name in Energy.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Unusual Calls Accumulate in Ag Play CNH Industrial

Ticker/Price: CNHI (\$15.15)

Analysis:

CNH Industrial (CNHI) with over 7000 January \$15 calls bought this morning from \$2.35 to \$2.50, follows some June \$17.50 call buys recently as well over 7,500X. Shares have been a relative strength name since late October and approaching 5-year highs above \$15.50. The rising 21-day MA has been supportive recently and down around \$14.15 while the current range breakout targets a move to \$16.25. The \$19.34B company trades 15.5X earnings, 0.75X sales, and 8.5X FCF with high-single digit growth. CNHI is an EU-based maker of agricultural and construction equipment and after a big slowdown in production and orders in early 2020 due to COVID, they're primed for a big comeback year as demand recovers. The company sees tailwinds this year from China's buying more grains from the US, a weaker dollar and better pricing for farmers. Analysts have an average target for shares of \$14 with 6 buy ratings and 3 hold ratings and Street High \$19 PT. BAML double upgraded to Buy on 11/11 citing a recovery in farm equipment production, a return to profitability for IVECO, and a potential spin or sale of their "On Highway" business in late 2021 or 2022. The business was separated internally in 2019 and comprises their commercial vehicles and powertrain lines while their "Off Highway" business has ag, construction, and other businesses. The firm also thinks the new CEO announcement in November is a long-term positive. Short interest is minimal and hedge fund ownership jumped in Q4 with Harris taking a sizable position in their Global Concentrated portfolio.

Hawk Vision:



Hawk's Perspective: CNHI is an interesting, often overlooked, name in the space with clear tailwinds into the 1H of the year and the split may be ultimately what the longer-term upside is targeting, one to watch on a pullback

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Call Buyers Target Small-Cap ELF Beauty

Ticker/Price: ELF (\$25.75)

Analysis:

ELF Beauty (ELF) stock and IV rising early with more than 5,500 May \$30 calls bought up to \$1.40. ELF had buyers in December in the August \$35 calls and May \$35 calls, although both smaller-dollar plays. ELF is back above January value and nearing a breakout above \$26. The longer-term trend has been strong since its big May gap higher on earnings and longer-term potential out to \$35. The \$1.27B company trades 35.5X earnings, 4.2X sales, and 36X cash with high-single digit growth. ELF is coming off a mixed quarter as they continue to expand their portfolio with new brand launches and expansions into areas like skin care. They also continue to invest in brand awareness, one of the more innovative consumer brands right now, with new ventures on Twitch as their social audience grew double-digits again in Q4 to more than 9M followers. ELF has been winning share versus peers in some of the hottest categories of cosmetics, up nearly 600 bps last quarter, and their digital consumption trends remain one of the industry's best up triple digits in 2020. They have expanded into channels like Amazon and now see digital as 16% of their total mix. ELF sees a big potential catalyst from re-opening this year as it likely acts as a big boost for their color cosmetics business. Analysts have an average target for shares of \$25 with a Street high \$30 from Truist. The firm with a note on 2/4 noting that ELF continues to outpace the color cosmetics category and its results accelerated over the past eight quarters, showing clear outperformance versus peers. Piper cautious in January as the company likely steps up spending in 2021 on investing in smaller brands. Short interest is 6.5% and up slightly since last Fall around 4%. Hedge fund ownership rose 1.5% in Q4, Lomas Capital a buyer of 1.1M shares.

Hawk Vision:



Hawk's Perspective: ELF has made a nice move since we profiled it last in July 2020 and sets up well for a continuation higher given their strong presence with millennials/Gen Z and their digital growth, on watch for a move above \$26.25

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Gold (GLD) with 6000 September \$160 puts bought while the \$180 calls are sold

Nasdaq (QQQ) dip buyers using Mar. 31st (Q) \$330 calls 4300X near \$8.85. **Nasdaq (QQQ)** with 75,000 September \$290 puts opening today \$15.73 as June \$278 adjusted

Brazil (EWZ) reversing off lows and bullish action today, an opening seller 7000 September \$32 puts \$3.50, also 7500 April \$35 calls bought as the \$38 adjust

S&P (SPY) with 60,000 September \$350 puts opening as April \$315 adjust a hedge.

Silver (SLV) buyers of more than 9,000 April \$26.50 calls bought up to \$1.61 as it works out of a small range today

Consumer Goods

Canopy Growth (CGC) with 6000 March \$37 puts bought this morning from \$2.80 to \$3.01

Celsius (CELH) with 1000 March \$60 calls being bought up to \$10.50

Crocs (CROX) with 1000 March \$85 puts sold to open today for \$7.10 in a stock replacement ahead of earnings, a lot of bull flow recently into the name

Keurig (KDP) size buyers 9400 April \$32 calls \$1.20 to \$1.40 into earnings, already 8600 of the \$33 bought in OI

Genesco (GCO) with 660 each of the March \$55 and \$50 puts sold to open today into strength, common trade in the name in 2021

Mattel (MAT) jumping with weekly \$19.50 calls hot 8000X, follows size April calls bought last week

Consumer/Business Services

Dicks Sporting Goods (DKS) buyer of 400 April \$70 calls early from \$8.20 to \$8.40 ahead of early March earnings, higher each of the last four reports

Hilton (HLT) with 1000 March \$120 puts sold to open from \$4.30 to \$4.29 this morning into strength

TJX Co (TJX) buyers active into the morning highs for 3,750 April \$70 calls up to \$3.40, coiled name below recent highs into earnings this week and a multi-week flag breakout targets \$80+. **TJX** also with 1300 March \$69/\$72 call spreads bought to open

MGM buyers active 4500 weekly \$37 calls early \$1.01

Hibbett (HIBB) opening sale 2250 March \$70/\$60 strangles for \$5.80

Norwegian Cruise (NCLH) near 2,000 April \$30 calls bought this morning up to \$3.25, similar timeframe to some of the airline call buys today with the re-opening and earnings this week

Fubo TV (FUBO) with 1000 August \$40/\$60 call spreads bought for \$5.49, adjusting some weekly spreads' out

Marriott Vacation (VAC) unusual buy earlier 300 July \$175 calls \$13.50 offer, strong push recently

Big Lots (BIG) buyers of 900 April \$50 ITM calls for \$13.80 with shares back near the rising 21-MA and earnings on 3-5

GameStop (GME) buyer 2000 March \$95 calls for \$2.31

Vroom (VRM) opening sale 2000 January \$80/\$30 strangles for \$11.10

Disney (DIS) afternoon buyers of 6000 June \$195 calls \$15.35 to \$15.60 and 1000 October \$230 calls \$10.45 to \$10.85

Darden (DRI) buyer 3000 March \$145/\$155 call spreads

Carnival (CCL) buyer of 5000 April 1st (W) \$30 calls \$2.12 this morning as March calls adjusted

Home Depot (HD) with 5500 March \$290 calls selling to open \$3.45 to \$3.25 into earnings

Entercom (ETM) buyer 4500 April \$8 calls \$0.80 into day lows

Activision (ATVI) with 3000 next week \$97 puts sold to open as this week adjust

Altice (ATUS) with a block of 5,000 March \$33 puts sold to open for \$0.80 this afternoon

Energy

Devon (DVN) buyer of 5,000 March \$22.50/\$25 call spreads today as some Feb. 26th (W) calls adjust out

PBF (PBF) another small refiner with unusual call buying as 2500 March \$19 open \$0.50 to \$0.60 as Texas has created a blowout in crack spreads

Murphy (MUR) buyers of 1200 April \$17.50 calls for \$1.25 to \$1.50 today

Apache (APA) buyer 1000 April \$17.50 calls \$3.10 offer

Pioneer Natural (PXD) with 6,000 January \$150/\$190 call spreads bought today for \$10.40, adjusting some \$170 calls. **PXD** also with 1000 April \$135 short puts opening near \$7.20. **PXD** also with 2,500 June \$180 calls sold for \$4.72 in a buy-write

Canadian Solar (CSIQ) bullish action last week and down 7.5% today now seeing sales of October \$40 puts to buy the \$50/\$70 call spreads 2750X

Conoco (COP) buyers of 1000 August \$60 calls today up to \$3.30 into the breakout move

Sun Run (RUN) the June \$70/\$90 call spread being bought over 4700X for \$5 to open with the Jun \$65 puts being sold for \$11.44, 2350X

Nextier Oilfields (NEX) the October \$5/\$2.50 put spread bought 3,450X6,900 for \$0.50

Financials

Bill.com (BILL) large opening sale of 14,779 March \$140 puts for \$0.65

Mastercard (MA) the March \$300 puts with a block of 4,053 sold to open this morning for \$1.65

Rocket Co (RKT) now also with 9,500 September \$15 puts sold to open for \$1.65

Moneygram (MGI) call buyers again with 2000 August \$13 opening early \$2 offer

PagSeguro (PAGS) March \$62.5 calls trading 6000X early adding to the 8000X recently opened

New Residential (NRZ) with 5000 January \$13/\$17 call spreads bought today for \$0.47

Icici Bank (IBN) with 2000 September \$15 puts sold to open \$1.02

CBR Group (CBRE) with 15,000 June \$70 calls opening \$7.93 as March \$60 adjust short calls

CBAK Energy (CBAT) with 1,750 October \$7.50 puts sold to open for \$3.80 to \$3.75

Futu Holdings (FUTU) with 1000 August \$200/\$250 call spreads bought today for \$8

Mr Cooper (COOP) with 1,500 March \$30 puts sold to open today \$1.50 to \$1.40

Redfin (RDFN) with 650 May \$75 puts sold to open for \$5.20 today

Wells Fargo (WFC) with 1000 May \$45 puts sold to open for \$8.20 into strength

Social Cap (IPOF) jumps with a big IV surge and 10,000 March \$17.5 calls hot

Core Point Lodging (CPLG) unusual action today with buyers of the July \$10/\$15 call spread 3,000X for \$1 to open, name that rarely trades options. The \$475M hotel REIT focuses on upper mid-scale properties under the LaQuinta brand

Tanger Factory Outlet (SKT) IV rising this afternoon with the April \$15 calls bought over 4,450X up to \$2.05

Lemonade (LMND) with 300 January 2022 \$110 puts sold to open \$29.50

Western Alliance (WAL) buyer of 600 June \$105 OTM calls for \$4.80 today, some positive notes last week after their deal for AmeriHome Mortgage

SLM Corp (SLM) with 10,000 March \$15 puts opening for \$0.64, the March \$13 puts adjusting back 30,000X from 1/12 that opened with stock

Healthcare

J&J (JNJ) buyer 1000 March \$162.5 puts for \$4.40

Gilead (GILD) IV perking up with over 4500 March \$67 calls bought for \$0.62+

Alkermes (ALKS) with 1000 April \$18 calls bought for \$2.95 to open, name where May risk reversals have been accumulating for a few weeks

Acceleron (XLRN) strong Biotech highlighted in morning chart set-ups breaking to new highs, the March \$135 calls with 1000X opening for \$14.15 as part of an adjustment

Surgery Partners (SGRY) with November \$55/\$30 collars opening 2600X as September \$40 short calls adjust

Walgreen (WBA) spread selling 10,000 April \$45/\$42.5 put spreads to buy the OTM \$55 calls

Invitae (NVTA) with 1,000 September \$30 puts sold to open for \$3.30 this morning, nice weekly consolidation still

ThermoFisher (TMO) buyers active today for more than 1,000 March \$490 calls between \$5.90 and \$6 into weakness, shares back at December VPOC

Bausch Health (BHC) opening sale 15,000 March \$32 puts adjusting the \$30 puts

VIR Biotech (VIR) with 3,350 March \$60 puts bought for \$10.60 into the big run higher lately

Teladoc (TDOC) with 300 January \$260 puts sold to open today for \$49.50 in a stock replacement

Zogenix (ZGNX) with spreads today buying 1000 July \$25 calls for \$3.52 and selling the April \$30 calls for \$0.58 to open

CRISPR (CRSP) the April \$180 calls being sold to open 2,000X today for \$5

Five Prime (FPRX) with 1000 September \$30 puts sold to open today for \$9.80, relative strength today and near a weekly breakout

Biocryst (BCRX) with 1,400 April \$10 puts sold to open into weakness today for \$1.50

Immunovant (IMVT) buyer 1500 April \$22.5 calls \$2.50 into weakness

Industrials

3D Systems (DDD) with 1250 May \$25 puts sold to open for \$1.75

Welbilt (WBT) another 3,200 January \$20/\$25 call spreads bought today for \$1.10 with more June ITM calls adjusting out

Nio (NIO) with 2,000 December \$50/\$80 call spreads bought to open this morning for \$7.96, some weekly spreads adjusting. **NIO** also 4500 March \$44 puts bought \$2 to \$2.10 today

Delta (DAL) buyer 2000 April \$50/\$60 call spreads for \$2.06

American Air (AAL) nearly 1500 June \$21 calls bought up to \$3.45

Tesla (TSLA) with 20,000 March 2023 \$900 calls opening as the January 2023 \$600 calls adjust. **TSLA** also 3000 September \$600 puts bought for \$82

N-Light (LASR) hot move the last two weeks seeing 1500 March \$45 calls open today into the dip \$3.50 to \$3.70

Greenbrier (GBX) strong today up over 8% and buyers active for more than 800 June \$55 calls up to \$3, recent insider feature

Mesa Air (MESA) opening sale of 1000 March \$12.50 puts for \$1.10, strong small-cap airline play

Kirby (KEX) with 5,000 April \$75 calls bought to open here from \$0.90 to \$1.15, odd size for the name that is breaking out above the June highs today

Velodyne (VLDR) buyers of 1,350 April \$22.50 puts for \$5.90 to \$6 to open today with shares breaking down under the 50-MA

Southwest (LUV) with 5,000 April \$60 calls sold today for \$1.92 in a buy-write

Boeing (BA) buyers active in June \$220 calls today trading 5700X vs. OI of 8313 for over \$12M, relative strength today working out of a long bottoming pattern

Stellantis (STLA) with 4650 September \$17.50 calls sold to open today for \$1.30

Raytheon (RTX) with 1000 April \$80 puts sold to open today for \$7.30 to \$7.40, shares consolidating near recent highs

LKQ Auto (LKQ) opening sales 7450 April \$45 calls this afternoon \$0.50

Magna (MGA) buyers today of 800 April \$90 calls for \$4.20

Parker Hannifin (PH) aggressive buyer 400 August \$330 calls this afternoon \$11.50 offer

Materials

Sociedad Quimica (SQM) buyer of 1000 March \$65 calls for \$1.30 to \$1.45, nice bull flag forming under \$60 and earnings 3-3

Mosaic (MOS) with 2,000 April \$33 calls bought early \$1.65 to \$1.81 with shares coiled just below recent highs

Venator (VNTR) buyers of 1,500 March \$2.50 calls for \$2.05 to \$2.15 to open, small cap chemicals name flagging under \$5 in a multi-week range

Vale SA (VALE) nice 55-MA bounce and June \$19 calls active 22,000X with buyers, over 37,000 in OI and will check OI tomorrow

DuPont (DD) buyers of 1600 April \$72.5 calls up to \$2.74 as stock bounces

Rio Tinto (RIO) buyer of 1280 September \$95 calls for \$6.70

Barrick (GOLD) opening sales of 1,500 April \$21 puts for \$1.65 to \$1.62

Alcoa (AA) opening sale of 1200 March \$30 puts down to \$5.25 today with metals strong

Masonite (DOOR) strong today and unusual 500 OTM September \$130/\$160 call spreads being bought for \$5.40, nice weekly flag looking to break out above \$115

Chemours (CC) with 1000 June \$25 puts bought today from \$3.15 to \$3.30

BHP Billiton (BHP) opening sales 3000 September \$80 calls into strength. **BHP Billiton (BHP)** strong move and 1000 ITM September \$67.50 calls being bought today from \$11.90 to \$12

Cliff (CLF) rising with metal names and 8500 next week \$18 calls were actively bought this morning near \$0.75

Tech and Telecom

Snowflake (SNOW) with over 500 March \$277.50 puts sold to open today for \$19.00 to \$19.20, earnings on 3-3

DataDog (DDOG) seeing over 13,250 March \$85 puts sold to open for \$0.50, similar to **BILL**. **DDOG** also with 1000 April \$105 calls bought into weakness today \$7.25 to \$7.45

Shopify (SHOP) with 1000 March \$1,700 calls sold to open down to \$6.50 this morning

Ncino (NCNO) with 2,310 August \$65 puts being sold to open this morning for \$6.40, a late 2020 IPO forming a wide multi-month base and earnings in late March

Apple (AAPL) block of 5000 April 1st (W) \$129 puts opens \$5.55 as March 5th (W) adjust. **AAPL** buyer 1500 October \$115 puts earlier \$8.90 offer

Palo Alto (PANW) buyer 1000 weekly \$387.50 calls up to \$16.70 into earnings this week

Microsoft (MSFT) into morning dip with buyers 3000 March 26th (W) \$250 calls up to \$2.56

Roku (ROKU) strong early and 1500 weekly \$480 calls seeing action up to \$12

Zoom (ZM) large opening buy 1500 March 5th (W) \$450 calls for \$13, earnings 3-1. **ZM** also 2000 March 12th (W) \$450 calls bought to open \$15 to \$16 with Feb. 26th (W) rolls

Uber (UBER) buyer 1800 May \$50 puts \$3.25 offer. **Uber (UBER)** buy-write with 5600 May \$75 calls \$1.45. **UBER** buyer 2000 September \$50 puts earlier \$5.95

Criteo (CRTO) buyers of 3500 March \$37.50 calls up to \$1.45 with strong IV surge, an interesting transformation story shaping up

Jumia (JMIA) buyer 1000 March \$48 puts \$4.70 into earnings 2-24

Alibaba (BABA) with 2000 May \$240 puts sold to open for \$12.75

NVIDIA (NVDA) into morning weakness with 2800 March 5th (W) \$620 calls opening \$15 to \$16 range, earnings 2-24. **NVDA** 1050 Apr \$640 calls being sold to open \$25 to \$24.80

Ozon (OZON) with 1,500 March \$55 puts sold to open today for \$1.10 in a stock replacement

Palantir (PLTR) over 4,600 June \$19 puts being sold to open for \$1.45, shares holding up well above Friday's lows

Oracle (ORCL) strong day compared to Tech and 800 January 2023 \$70 calls bought near \$7.60

Sea (SE) opening sale 800 August \$260 puts to \$44.75

Dropbox (DBX) opening sale of 1,500 October \$21 puts down to \$3.20 today

Bilibili (BILI) trading 10,000 March \$140/\$150 call spreads to open, earnings 2-24

Veeco Instruments (VECO) with over 3,250 March \$21 puts sold to open today for \$0.65, common trade in the name lately

Broadcom (AVGO) the March \$500/\$520/\$540 call butterfly spread trading 1000X2000 today for \$2.80 net debit ahead of 3-4 earnings

Pinterest (PINS) opening sale 1750 September \$75 puts down to \$11.83

Unity (U) seller of 1000 January 2023 \$170 calls and buys the \$95 puts at \$2 credit, may be collaring

Vishay (VSH) IV rising with 2500 March \$25 calls bought, has 4,440 April \$22.5 bought in OI

Fluent (FLNT) up 8% to new highs today after the unusual March call buys last week and writeup, today April \$10 calls active with sellers 7500X for \$1.45

NXP Semi (NXPI) buyer of 800 April \$185/\$200 call spreads for \$6.70

Applied Materials (AMAT) buyer of 1000 July \$120 calls this afternoon for \$12.25

Qualcomm (QCOM) opening sale of 1000 May \$135 puts for \$7.70 this afternoon

Wayfair (W) with 1800 August \$240 puts sold to open today for \$36.60 to \$36, over \$6.5M

Utility

AES Corp (AES) buyers of 4,875 March \$26 puts for \$0.75 today

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