



MARKET RECAP REPORT 2/3/2021

Sector Leaders

Energy

Retail

Communications

Stock Gainers

TYME 91%
GWPH 46%
SAVA 45%
ZYNE 35%
CRTX 22%
REKR 20%

Volatility Gainers

- TYME
- ZYNE
- SSPK
- FUSE
- AMRN
- CRMD

High Call Volume

- BGCP
- ZYNE
- ATOS
- ZEN
- TIGR
- PCAR

Bullish Options

- FSLY
- TTD
- RIOT
- VIPS
- LVS
- ABNB
- ROKU
- FEYE
- SNOW
- ZEN
- AON
- PVH

Market Review: Stocks were once again higher overnight and into the open with Oil reaching another multi-month high and a lot of focus on the next aid package being worked on in DC. Earnings remain a bright spot with strong numbers from Amazon, Google and others while COVID looks to be coming under control after the new administrations stronger focus on a plan for vaccinations. ADP Employment Report for January came in much stronger than expected and ISM Services also came in very strong. Energy led the upside move while Retail recovered and Internet was strong from the earnings reports. Semiconductors and Biotech lagged the rally with overall weak participation today across sectors and Bonds sold off further. The S&P may still be putting in a topping pattern beneath the 3855 Fibonacci extension level but current price-action back over key moving averages and strong but on watch for a failed breakout. Earnings remain in focus the rest of the week as well as Friday's Jobs Report.

S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

Options Action Trends: We saw a lot of size call buys in growth names today including Asian leaders like **PDD, SE, BILI**. Action was hot for calls in Software and Internet names as well. Cannabis names **ACB, APHA** with size call buys into strength.

What's On Tap: Jobless Claims & Factory Orders. Earnings from MRK, TMUS, BMY, PM, SNAP, ATVI, ICE, APD, PINS, PTON, U, BAX, MCHP, PH, YUM, PRU and more.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Open **NVDA** February \$510/\$500 Bull Put Spreads at \$4.20 Credit – No Fill
- 2) **Spotlight:** Long **CRM** March \$240/\$260 Call Spreads at \$5 Debit – No Fill
- 3) **Earnings Flow Trade** – Long **RL** February \$100/\$95 Put Spreads \$1.55
- 4) Closed **ABBV** Call Calendars \$1.55 (Opened \$1.25)

Sector Laggards

Semi

Biotech

Bonds

Stock Losers

VXRT -55%
ITI -12%
QLYS -10%
APPH -8.5%
POWI -8.5%
CHKP -8%

Volatility Losers

- GME
- AMC
- VXRT
- LODE
- EXPR
- BHC

High Put Volume

- SAVA
- ANGI
- ERIC
- AMCX
- SYF
- SKT

Bearish Options

- POST
- SKX
- API
- TEAM
- SPCE
- SWK
- PINS
- SSPK
- TLRY
- CLX
-



FEATURED OPTIONS RADAR REPORT



Micron Bulls Active into Dip, See Strong Year Ahead

Ticker/Price: MU (\$81.60)

Analysis:

Micron (MU) continues to see bullish positioning with more than 5000 July \$82.5 calls bought on 2/2 for over \$5.5M which follows recent buys of 12,000 April \$80 calls for \$8.5M and size buys on 1/15 in April \$82.5 and \$85 calls as well as some longer-dated bullish positioning, an actively traded name. MU broke out of a bull flag near the \$75 level in late December and last week pulled back to retest near that level before recovering this week back above major moving averages. MU still has an unfinished measured move target to \$100 from the flag breakout. The \$90B leader in memory is trading just 10.1X Earnings, 4.1X Sales and forecasts see 17% revenue growth and 22% EBITDA growth in 2021, strongest in a few years. MU trades like a commodity with supply/demand determining pricing and thus its profit margins. DRAM is its key market at nearly 70% of revenues. The demand side remains very strong with new technologies like 5G and EV calling for further memory demand. MU is coming off a strong quarter and noted the DRAM industry is working off the bottom of its cycle and saw strength in cloud and data center. MU will speak on 2-11 at Goldman's Tech Conference. Analysts have an average target of \$97 on shares and short interest low at 2.2% of the float. Citi noted MU remains a Top Pick after the recent Samsung results and has a \$113 target. Wells Fargo reiterated MU as a Top Pick after its latest quarter with the CEO saying the memory business is in the early innings for several growth trends and supply is tight. CSFB sees significant tailwinds into 2H21 and has a \$110 target while KeyBank with a \$121 target also bullish. Hedge Fund ownership jumped 8% in the latest filings with Appaloosa a top holder along with Matrix and Baupost.

Hawk Vision:



Hawk's Perspective: MU is a name that should continue to perform well all year and think it will offer plenty of strategic entries on dips while realizing the size in open interest and fundamental tailwinds make it a top name.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Size Buys in XPO Calls See Strength with Value Unlock Catalyst

Ticker/Price: XPO (\$117.40)

Analysis:

XPO Logistics (XPO) with around 2500 May \$120 calls bought on 2-2 \$10.80 to \$12, size trades, and a name lacking much other notable open interest. XPO announced plans in December to separate into two companies, XPORemainCo will be a global provider of less-than-truckload, or LTL, and truck brokerage transportation services; and NewCo, a contract logistics provider. XPO has been in a strong trend since July and last week dipped back near the rising 21-week moving average, the \$121.50 level now key to clear for an upside push to new highs. The \$10.9B company trades 29.6X Earnings, 9X FY21 EBITDA and 30.65X FCF with revenues seen rising 8% in 2021 with EBITDA forecasted to jump 29%. XPO has seen a lot of strength in the last-mile business from ecommerce. XPO sees significant runway for growth as they become a go-to for contract logistics as more customers look to manage peaks in demand and unpredictable buying patterns from customers during the pandemic. The rollout of their XPO Smart platform across Europe is driving warehouse efficiencies while XPO Direct – their shared space distribution network – is driving more opportunities with brick-and-mortar retailers who are looking to outsource operations as they expand omnichannel capabilities. XPO noted at the MSCO Conference in November it has less than 2% penetration in the logistics markets it operates citing two key trends as increased customer demand for third-party supply chain management and increased deployment of tech and data management across supply chains, which is helping companies to price more efficiently and to better manage their fleets and their labor. XPO is the largest provider of last mile services for heavy goods in the U.S., about 50% larger than our next largest competitor. Analysts have an average target of \$132.50 and short interest is 5.5% of the float. On 1/19 UBS started shares at Buy with a \$138 target seeing 5% LTL tonnage growth in 2021 for the industry as well as pricing strength leading to margin expansion. JPM raised its target to \$135 on 1/12 and Barclays to \$136 on 1/8. CSFB raised its target to \$140 in December after the spin-off news. Hedge Fund ownership fell 3% in the latest filings, Lyrical a top holder.

Hawk Vision:



Hawk's Perspective: XPO remains a favorite ancillary way to play ecommerce and a preferred play in trucking, looks to have put in a nice low last week.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Atomera Calls Bought in Unusual Large Size, Exciting Prospects

Ticker/Price: ATOM (\$34.35)

Analysis:

Atomera (ATOM) traded 2800 calls on 2/2 which was 3.5X daily average and the first sign of institutional sized positioning as 1500 April \$30 calls were bought \$8.60 to \$9.30. ATOM has 2,480 April \$15 calls now deep ITM in open interest as well as 2000 July \$25 calls from a seller on 1/7. ATOM is engaged in the business of developing, commercializing and licensing proprietary materials, processes and technologies for the \$400+ billion semiconductor industry. Its lead technology, named Mears Silicon Technology, or MST®, is a thin film of reengineered silicon, typically 100 to 300 angstroms (or approximately 20 to 60 silicon atomic unit cells) thick. MST can be applied as a transistor channel enhancement to CMOS-type transistors, the most widely used transistor type in the semiconductor industry. The benefit to MST is multi-fold, transistors can be smaller, with increased speed, reliability and energy efficiency and MST is an additive and low-cost technology that can be deployed on an industrial scale, with equipment commonly used in semiconductor manufacturing. MST can be widely incorporated into the most common types of semiconductor products, including analog, logic, optical and memory integrated circuits. ATOM has a market cap of \$725M and shares +100% YTD have been on a big run, and a company not really making much in terms of revenues currently as a very futuristic play. ATOM has a capital-light IP and licensing business and currently has licenses with four companies while engaged with around 25. The business is set up to be recurring and high margin. Analysts have not really started to cover ATOM.

Hawk Vision:



Hawk's Perspective: ATOM is a name discovered a few months ago and has been on a wild ride, one of the most exciting opportunities to disrupt a massive industry, and requires a bit of a leap of faith as it is being valued for future likely license deals, so position accordingly, but the kind of name that can be a multi-bagger.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



ReneSola Bulls See Bright 2021 As Project Pipeline, Storage Solution Grow

Ticker/Price: SOL (\$24.75)

Analysis:

ReneSola (SOL) with over 1,000 April \$20 puts sold to open today for \$5.20 and follows buyers of more than 7,000 July \$30 calls on 1/14 and buyers of 4500 February \$40 calls on 1/22. Shares have ripped higher since early December and pulling back over the last two weeks to the rising 21-MA and 50% retracement of the run. SOL is starting to work higher above its 8-MA today and room back to \$30. The \$1.68B company trades 76X earnings, 20X sales, and 105X cash with revenue seen nearly tripling by FY22 and earning around \$0.45/share, up from \$0.02 now. SOL is a vertically-integrated solar project developer after a multi-year transformation from solely an equipment maker that was plagued by supply issues. The company's core business used to be in China but they've shifted towards more global projects in the US and Europe, the former of which where they re-located in 2020. SOL focuses on a lot of smaller-scale projects that they can fund, develop and execute more quickly and currently has over 732 MW of projects in the late-stage pipeline after executing on nearly 1GW in 2020. SOL has been expanding into new ventures like battery storage and 2021 expected to be a big year for growth as they look to add their storage solutions to new projects. There's limited analyst coverage for the name, although HCW positive in December as the company evolves into a pure downstream player with a robust pipeline of projects across the globe. They note that SOL's shift from a smaller market niche player into the development of small-scale utility projects with battery storage will boost both revenues and margins. Short interest is 4.85% and up from around 1% in November. Hedge fund ownership rose 2% in Q3.

Hawk Vision:



Hawk's Perspective: SOL is back at an ideal spot for a move back to the highs and name that can really run, worth a flier as a nice small-cap option in a hot space

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



NetApp Long-Term Bull Sees Continued Upside from Transformation Efforts

Ticker/Price: NTAP (\$67)

Analysis:

NetApp (NTAP) strong today and 2,500 January 2023 \$90 calls bought \$6.90 to \$7.15 to open, trading in a narrow multi-week range under recent highs. NTAP has seen buyers in the February \$60 calls and sellers in the Jan. \$50 puts and June \$55 puts recently. NTAP shares have been strong since early November and now forming a small six-week bull flag under \$68 with the rising 10-week MA at yesterday's lows. A run higher targets \$75-\$80. The \$14.75B company trades 14.9X earnings, 2.67X sales, and 4X cash with a 3% yield and low-double digit growth. NTAP has been focusing on growing their cloud business after outlining a 2-3 year plan last year to become a dominant force on the high-margin software and services side. NTAP was at the Goldman TMT conference on 1/12 noting that the demand environment remains strong while digital transformation efforts will continue to be a big driver. Analysts have an average target for shares of \$60 with Northland at Street High \$100. The firm raising estimates on 1/12 noting that they think sustained 20+% PCS growth, even after achieving the \$1B ARR target in FY25, is "very viable" given Dollar Based Net Retention Rates and increasing number of workloads and growth of those workloads. Short interest is 4.84% and down from around 7.5% in September. Hedge fund ownership rose 3% in Q3, Ariel Investments a notable buyer. In December, the CFO bought \$958,000 in stock at \$63.89.

Hawk Vision:



Hawk's Perspective: NTAP sets up well against that 10-week MA and continuation higher has a lot of room to run, one of those names where the shift into more software may be lumpy but so far trend has been positive and that insider buy gives a lot of confidence as well

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Russell (IWM) stock replacement bought 5000 March \$213 calls for \$7.82

MSCI EAFE (EFA) vote of confidence with 2500 July \$74 at-the-money puts selling to open \$4.10 bid

Emerging Markets (EEM) with 20,000 September \$56 puts opening \$4.53 and against 30,000 of the \$51 puts

Ark Genomics (ARKG) with 2000 April \$99.21 puts sold to open \$6.60. **ARKG** also seeing opening sellers today December \$104.21 puts 1890X and the \$99.21 puts 2585X

Convertible Bond ETF (CWB) with 2500 March \$87/\$84 put spreads bought, rarely sees size trades

NASDAQ (QQQ) buyer 2000 April \$340 calls for \$9.30 to open, also seeing 2000 of the \$330/\$375 call spreads bought

S&P (SPY) with 5000 April \$342 puts being sold to open this afternoon for \$5.16, also seeing 3000 July \$409 calls open near \$8.25

Consumer Goods

Post Holdings (POST) with 1250 February \$95 puts bought with the March \$85 puts sold for a net \$2 debit into earnings

Sonos (SONO) with 1,500 April \$35 calls bought \$2.17/\$2.18, adjusting some February \$30 calls into strength from the MSCO note

Build-a-Bear (BBW) with 1000 June \$5 puts sold to open for \$1.75 after pulling back from the big jump last week

Bed Bath & Beyond (BBBY) with 2,450 August \$25 puts sold to open for \$5.80. **BBBY** March 12th (W) \$26 calls with 5000X opening as well today \$3.30 to \$3.80

Hasbro (HAS) with 2000 next week \$97/\$87 bull risk reversals opening for earnings 2-8

Ulta Beauty (ULTA) with 650 June \$315/\$255 bull risk reversals bought for \$8

Tilray (TLRY) buyer 1500 January \$20 puts \$8.75

Aurora Cannabis (ACB) buyer of 3000 September \$14 calls for \$4.75 to open

Aphria (APHA) with 3,000 April \$17 calls bought today from \$2.70 to \$3.50, follows the January \$25 calls bought in size yesterday

Grow Generation (GRWG) nice move today and afternoon buyers of 1,000 January \$75 calls for \$14 to \$14.50, a strong pick and shovel play on cannabis

Organigram (OGI) trading 83,000 calls today, 25X average, and mostly offer side with February \$2.50, February \$5 and March \$5 all very active. OGI a Cannabis related play hot after GWPH deal

Turtle Beach (HEAR) the April \$39 OTM calls active here with buyers of 1500 up to \$1.80, earnings in early March and seeing some strong reads in the space already

Dollar General (DG) with 1350 February \$95 calls bought to open here for \$4.10 to \$4.20

SunOpta (STKL) with 10,000 December \$10 puts being sold to buy the \$17.5/\$22.5 call spreads

Keurig Dr. Pepper (KDP) reversal hammer and 8000 April \$33 calls being bought here \$1.25 to \$1.40

Clorox (CLX) buyer of 1000 March \$190 puts \$3.20 offer into earnings tomorrow

Consumer/Business Services

PVH Corp (PVH) with 1000 June \$95/\$75 bull risk reversals bought for \$3.10 into the pullback from recent highs

Huazhu (HTHT) with 3,000 June \$40 puts sold to open today from \$1.65 to \$1.50, shares working out of a two month base

Las Vegas Sands (LVS) with 8000 April \$57.5/\$45 bull risk reversals opening at \$1.35 debit, recent size February and March calls bought into the lows

Airbnb (ABNB) weekly call action getting wild, the \$200 calls up to 3500X and 1000 of the \$215 calls while \$190 calls up to 5000X now

Carnival (CCL) buyers of 1500 May \$20/\$25 call spreads early

Expedia (EXPE) with 8000 January \$130 calls bought \$33 at CBOE looks to be adding to 15,618 in OI. **EXPE** 1250 next week \$141 calls bought \$5.75 as well here

Match (MTCH) into earnings weakness with 1000 next week \$145 calls bought \$4.65 versus 2000 of the \$152.5. **MTCH** also seeing 2400 June \$160 calls bought \$11.90 to \$12 today. **MTCH** now 1000 March \$145/\$160 call spreads bought as February adjust

Chewy (CHWY) buyers 1275 March \$120 calls \$3.25 to \$3.35. **Chewy (CHWY)** quick burst of 4000 weekly \$105 calls as base breakout triggers. **CHWY** also now seeing 1000 March \$105 calls bought up to \$11.20

Home Depot (HD) with 1000 April \$280/\$290 call spreads opening

Xerox (XRX) IV rising with buyers active for the February \$24 and \$25 calls, over 2,000 and 2,800 respectively

Planet Fitness (PLNT) with 1,000 January \$80 calls bought from \$11.70 to \$11.90, earnings on 2-18; PLNT will benefit from vaccinations into the Summer and also likely a share gainer as a number of smaller gyms have closed during the pandemic

L Brands (LB) buyers of the May \$50 calls for \$4.25 to \$4.30, 1385X, name that saw large call spreads bought into the recent dip

Overstock (OSTK) seeing 1,600 March 5th (W) \$91 puts sold to open for \$14, name that has seen some large call buys recently too. **OSTK** also with 850 Jan. 2023 \$40 puts sold to open today from \$12.90 to \$12.50

MGM Resorts (MGM) with 1,500 September \$27 puts sold to open for \$3.20 today and also 1,500 January \$25 puts sold for \$3.24

Comcast (CMCSA) with 15,000 March \$55 / January \$52.5 call diagonal spreads opening at \$3.71

DraftKings (DKNG) buyer of 1000 August \$60/\$80 call spreads

Airbnb (ABNB) also with 1250 Jan. \$140 puts bought today for \$27.80 to \$28.30

OneSpa (OSW) with 2,500 September \$15 calls sold to open today for \$1.25

Energy

Range Resources (RRC) with the March 12th (W) \$10.50/\$12.50 call spread bought 2,500X5,000 with shares flagging above their 21-day MA and recent strength in natural gas

Occidental Petro (OXY) with spreads selling 2000 August \$12 puts and buying 2000 of the \$25/\$35 call spreads. **OXY** also nearly 3500 Feb. 26th (W) \$24 calls hot with buyers this morning. **OXY** spread also sells 5000 January \$27 calls to buy the \$17 puts, likely collaring stock at a \$0.90 credit

Switchback Energy (SBE) rallying here with 1000 March \$60 calls bought \$2.45 to \$2.70, nice weekly bull wedge setting up after a strong run in November

Sun Power (SPWR) with the June \$25 puts sold to open today 1785X for \$2.10 to \$2

Bloom Energy (BE) with 1000 August \$35 puts sold to open for \$8.14, nice flag forming under recent highs

Devon Energy (DVN) IV jumping with 4500 March \$17 calls being bought up to \$2.23

Sun Run (RUN) stock replacements are selling the January 2023 \$45 puts for \$11.60 to \$11.30 today, 600X

Financials

Synchrony (SYF) with 3,500 January \$28 puts sold to open for \$2.75, pulled back to the 55-MA this week. **SYF** late day buyers of 4650 March \$38/\$42 call spreads

Aon (AON) buyer of 1200 July \$240 calls for \$4.90 to \$5, very narrow range lately and earnings on 2-5

Riot Blockchain (RIOT) with 1000 OTM September \$40 calls bought early for \$9.10

Marathon Patent (MARA) similar to **RIOT** with 3500 September \$40 calls bought \$11.70 to \$12.05

PayPal (PYPL) size buys of 2500 weekly \$257.5 calls \$6.25 to \$6.55 into earnings

BGC Partners (BGCP) with 13,000 March \$4 calls bought \$0.45 to \$0.60

QIWI (QIWI) with 1,400 August \$15 puts sold to open for \$5.73, adjusting the February \$17.50 short puts

UP Fintech (TIGR) buyer 8000 February \$30/\$35 call spreads \$0.70

OpenDoor (OPEN) jumpy with 1900 August \$28 calls bought \$8.10 offer. **OPEN** calls up over 5000X and nice pattern forming with breakout near

Goldman (GS) buyers 420 July \$305 calls for \$17

Lemonade (LMND) stock replacements are buying over 900 March \$180 calls for \$9.90 to \$10

Zillow (Z) with 2000 September \$115 puts sold to open \$12.75, also with 1000 of the \$165 calls sold to open for \$20.10

Rocket Co (RKT) with 2,500 February 26th (W) \$20 puts sold to open today between \$1.20 and \$1.21 ahead of 2-25 earnings

AIG the April \$40 puts sold to open today 1250X for \$3.35

Aflac (AFL) buyer of 1000 January \$32.50 puts for \$1.25

Principle Financial (PFG) with 1,500 April \$50 puts sold to open for \$2.80

Property Solutions (PSAC) a SPAC bringing **Faraday Future** public, an EV maker seen as a **TSLA** competitor. PSAC today seeing 3000 August \$10 calls opening deep ITM \$9.20 to \$9.50

Healthcare

Bausch Health (BHC) with 2,000 July \$20 calls opening for \$8.21, adjusting some January calls

Mersana Therapeutics (MRSN) with 2,000 May \$30/\$20 bull risk reversals opening for a net credit today and follows 5,000 of the March \$25/\$17.50 bull risk reversals accumulating lately. **MRSN** now with 2000 May \$25/\$35 call spreads bought to open today

Bristol Myers (BMY) with 2000 September \$65 calls sold for \$4.10 in a buy-write

ThermoFisher (TMO) with 750 March \$540 puts sold to open this morning for \$36 into the shallow dip back to the 21-day MA

Jazz Pharma (JAZZ) stock replacement opens 2400 June \$#160 calls \$10.80 with shares -5.1% after its big \$7.2B deal for **GWPH**, a strong deal for the company. **JAZZ** working off lows after the large call buy, also seeing 600 June \$140 puts sold to open. **JAZZ** also with 500 September \$155 calls bought today to open

Staar Surgical (STAA) buyer 800 March \$135 calls \$3.85

Corcept (CORT) with 350 May \$26 synthetic long opening as February \$24 calls adjust

EcoLab (ECL) with 650 March \$210 calls sold to open for \$9

Fulgent Genetics (FLGT) with 500 March \$120 ITM calls bought up to \$30

Gameda (GMDA) unusual volume today and IV climbing mid-morning with the June \$10 calls bought 1000X from \$2.25 to \$2.50, although smaller lots, a small-cap biotech focused on cell therapies

Amicus Therapeutics (FOLD) with 4000 March \$25 calls bought for \$3.20 ahead of POMPE data

Biogen (BIIB) opening sale 2000 July \$380 calls \$12 down to \$10.70

Abbott Labs (ABT) strong 8-MA bounce and 1500 January \$115 puts being sold to open \$10.50 to \$10.40

Walgreens (WBA) strong this afternoon with 1500 March 5th (W) \$49 calls bought \$1.85 to \$1.90

Centene (CNC) with 2,000 March \$65 calls bought today as the \$70 calls adjust back in strikes

Industrials

American Air (AAL) with 1000 ITM August \$19 puts sold to open for \$5.17

Virgin Galactic (SPCE) with 1000 February \$65 puts being bought for \$13.80 into strength today

Stanley Works (SWK) buyer of 1600 April \$150 puts for \$2.50

Xpev (XPEV) buyer 1000 October \$40/\$100 call spreads

Paccar (PCAR) with 1000 March \$95 puts opening for \$4.80, adjusting some Feb. puts bought last week with stock. **PCAR** also with 500 August \$95 calls bought today around \$9.60

Li Auto (LI) with 1,250 January \$37 calls bought \$8.80 to \$8.95

Pulte Group (PHM) with 5,000 April \$50 calls sold today for \$2 in a buy-write

Tesla (TSLA) with 3500 January 2023 \$1300 calls active for around \$90M with buyer flow, through 6,926 in OI, will confirm change tomorrow

Kansas City Southern (KSU) with 1,000 June \$230/\$185 bull risk reversals bought today for \$1.43 as some Feb. spreads adjust

Materials

US Steel (X) with 3,000 March \$15 puts sold to open for \$1.13 into the 7.5% move lower this morning

Axalta (AXTA) with 2000 March \$29 calls bought \$1.13 as February calls adjust into earnings

Alcoa (AA) buyer 10,000 July \$25/\$30 call spreads with April \$21 calls also bought 5000X

Freeport (FCX) with 2950 April \$31 calls bought \$1.84 up to \$2.06

Albemarle (ALB) the February \$165/\$175 call spread bought 1500X today for \$3.34 ahead of earnings on 2-17, shares weak today after an offering

Livent (LTHM) with 1000 December \$10 puts sold to open for \$1.53 today, recent Dec. \$35 call buys

Tech and Telecom

Fire-Eye (FEYE) with 10,000 March \$21 calls bought for \$1.99, adjusting back the \$25 calls into weakness after earnings

Roku (ROKU) with 1000 July \$480 calls being bought this morning for \$56, nice bull wedge forming and follows other July accumulation this week at the \$450 strike

Zen-Desk (ZEN) with 4650 February \$160/\$170 call spreads bought into earnings tomorrow for \$2.70

Fastly (FSLY) next week \$115 calls hot early 3500X \$3.55 up to \$6.10

Trade Desk (TTD) next week \$900 calls hot with 1800X trading early for over \$2M

Snowflake (SNOW) buyer 1000 February \$380 calls \$5.50 offer. **SNOW** 1000 February \$340 calls bought \$11.80 offer as well. **SNOW** also 700 March \$305 calls bought for \$36

VIP Shop (VIPS) sweep buyer 1250 August \$35 calls \$4.40 offer. **VIPS** also sweep buyers 2000 Aug \$40 calls \$3.70 offer. **VIPS** May \$324 and \$35 calls also active with buyers 2000X and 2800X respectively. **VIPS** also with 3900 Jan. 2022 \$40 calls bought \$5.50 to \$5.90

Lumentum (LITE) with 500 September \$95/\$105 call spreads bought while \$80 and \$75 puts being sold

Sony (SNE) with 1,000 Jan. 2023 \$140 calls bought for \$11.90 to \$12 with shares hitting new highs today after earnings

Atlassian (TEAM) spreads selling March \$260 calls to buy the \$240 puts 1500X, likely collaring a stock position

Ozon (OZON) September \$45 and \$40 puts being sold to open 700X each as are the max strike \$80 calls

Logitech (LOGI) with 500 Jan. 2023 \$105 calls sold to open today \$22.70

Twitter (TWTR) with 1500 next week \$56.5 calls bought \$2.92 to open for 2-9 earnings. **TWTR** with 1000 September \$60 calls bought \$7.50 to \$7.60

Yandex (YNDX) with 1,500 August \$60/\$70 call spreads bought for \$4.81 ahead of 2-16 earnings

United Micro (UMC) stock replacement bought 20,000 July \$10 calls \$1.70

Pinterest (PINS) buyer 2000 May \$65 puts for \$7.15 offer into earnings tomorrow

Sea (SE) with 1200 May \$220 puts sold to open for \$20.80

Alibaba (BABA) strong today after pulling back on results yesterday, seeing 3700 April \$275 calls active with 3,566 with buyer flow \$14.15 to \$14.45, a spot where calls bought and accumulated recently as well

American Tower (AMT) buyer 2000 January \$280 calls for \$9, recent size April call buys

Wix (WIX) strong move off 200-MA this week and nice weekly wedge, spreads selling 200 July \$210 puts to buy \$300/\$340 call spreads

Applied Materials (AMAT) with 500 Jan. 2023 \$85 puts sold to open around \$15.20 today in stock replacements

Workday (WDAY) with 200 Jan. \$260 calls bought \$42 to \$42.40

Cirrus Logic (CRUS) with 400 March \$80 calls bought for \$9.50, adjusting some Feb. calls

Dropbox (DBX) with over 1200 July \$24 calls bought today between \$3.90 and \$3.95 and still has size April and July open interest. **DBX** 5000 next week \$25 calls bought as well today

Calix (CALX) with 2000 January \$15 puts bought \$0.90

Pinduoduo (PDD) with over 1,500 March \$220 calls bought to open today around \$12

Dynatrace (DT) with 2,000 July \$70 calls sold to open today for \$1.90 into strength, likely overwrite

Bilibili (BILI) the March \$145 calls being bought here 1000X from \$11.45 up to \$12.35 with shares just below recent highs

Blackberry (BB) mid-day ramp in call activity with the June \$13 calls bought 2950X for \$3 to \$3.30

21-Vianet (VNET) jumpy with 2200 June \$37 calls being bought \$87.50 to \$9.20

Microsoft (MSFT) with spreads 3000X selling April \$220 puts and buying \$255/\$300 call spreads. **MSFT** also seeing 6000 March 12th (W) \$260 / April \$265 call diagonal spreads trade

SS&C (SSNC) buy-write with 1000 April \$75 calls sold for \$1.05

GDS Holding (GDS) buyer 575 September \$135 far OTM calls \$7.50 offer

C3 AI (AI) with 620 April \$140 puts sold to open \$23.10 this morning

Marvell (MRVL) with 800 Jan. 2022 \$55 puts sold to open today between \$11.80 and \$12, earnings in early March and name with auto exposure which has been solid so far

Utility

Ormat Tech (ORA) an alternative power Utility that rarely sees activity with 800 June \$125 calls selling to open \$8.90

Disclaimer:**Not Investment Advice or Recommendation**

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, we have not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information has no regard to the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors.