



MARKET RECAP REPORT 2/4/2021

Sector Leaders

Banks

Internet

Aerospace

Stock Gainers

AVXL 70%

APPS 29%

GOOS 28%

SKLZ 24%

WMS 17.5%

RICK 15%

Volatility Gainers

- OTIC
- DB
- ACTG
- AMPE
- QEP
- PARR

High Call Volume

- QEP
- CRTO
- TIGR
- CRNT
- PCAR
- TPR

Bullish Options

- V
- SQ
- FCML
- SPOT
- RUN
- AAL
- MCHP
- SKX
- NKE
- FDX
- FUTU
- PARR

Market Review: Stocks held onto gains into Thursday's session without a lot of movement or incremental news overnight while earnings continue to come in strong versus historical beat rates. Economic optimism this week from strong data along with more optimism on the recovery due to an improving COVID situation have been the main focus. In morning data Jobless Claims came in better than expected while Productivity saw its largest drop since 1981. Banks led the strength as Bonds continue to weaken while Biotech and Software/Internet also continued momentum. Breadth was strong and climbed through the early afternoon, the fourth accumulation day of the week. The Jobs Report in focus tomorrow and have a bunch of Tech earnings tonight in high growth/momentum ones that could set to tone for the close this week.

S&P Chart:



Resistance	Support
3,855	3,610
4,000	3,520
4,140	3,400

Options Action Trends:

What's On Tap: Jobs Report and Consumer Credit. Earnings from LIN, EL, ITW, AON, ZBH, HIG, CBOE, CAH, BERY, ADNT and more.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Open **NVDA** February \$510/\$500 Bull Put Spreads at \$4.20 Credit – No Fill – Canceled Trade (Missed Entry and Ran)
- 2) **Spotlight:** Long **CRM** March \$240/\$260 Call Spreads at \$5 Debit – No Fill
- 3) **Earnings Flow Trade** – Long **U** February \$155/\$170 Call Spreads \$3.80
- 4) **Spotlight:** Long **CVS** March \$75 Calls \$2.50

Sector Laggards

Precious Metals

Solar

Bonds

Stock Losers

GME -28%

LCI -18%

HYRE -17%

IEA -14.5%

MMYT -13%

QCOM -10%

Volatility Losers

- TYME
- MOMO
- GME
- PTE
- AMC
- CLCT

High Put Volume

- FE
- SAVA
- EXPR
- ADVM
- GME
- TELL

Bearish Options

- SKLZ
- FUV
- SWKS
- BYND
- MGNI
- TME
- FB
- FRPT
- ETSY
- BLDP
- LBRT
-



FEATURED OPTIONS RADAR REPORT



Size Call Buys in Digital Currency & Blockchain Plays

Ticker/Price: RIOT (\$22.85), MARA (\$23.65)

Analysis:

Riot Blockchain (RIOT) and **Marathon Patent (MARA)** both with strong momentum to start 2021 and on 2/3 each saw sizable trades, the largest to date, with **RIOT** September \$40 calls with over 5000X bought to open for over \$5M and **MARA** with 3500 max-strike September \$40 calls bought for over \$4M, and previous 1500 bought on 1/26 for \$1.1M. Both names have seen plenty of activity with the momentum, but these are large institutional trades that stand out. MARA and RIOT have similar charts after a strong move since November lows shares have consolidated with the rising 34-day moving average supportive and look poised to move higher with RSI working back out of a downtrend. Neither names had significant revenues in 2020 but both see hyper growth in 2021. Distributed blockchain technology is a decentralized and encrypted ledger that is designed to offer a secure, efficient, verifiable, and permanent way of storing records and other information without the need for intermediaries.

Cryptocurrencies serve multiple purposes. They can serve as a medium of exchange, store of value or unit of account.

Cryptocurrencies are decentralized currencies that enable near instantaneous transfers. Transactions occur via an open source, cryptographic protocol platform which uses peer-to-peer technology to operate with no central authority. The online network hosts the public transaction ledger, known as the blockchain, and each cryptocurrency is associated with a source code that comprises the basis for the cryptographic and algorithmic protocols governing the blockchain. **RIOT** is focused on developing its cryptocurrency mining operations and investing in blockchain-focused technologies. Its mining operation in Oklahoma hosted about 8,000 ASIC miners during 2018 and 2019. During December 2019, the Company purchased 4,000 next generation Bitmain S17 Pro Antminers which have now been installed and are currently operating. **MARA** purchased cryptocurrency mining machines and established a data center in Canada to mine digital assets. MARA sees potential to grow monthly revenue to \$60M by Q1 2022 as it builds the largest self-mining operation in North America at one of the lowest energy costs. MARA is increasing production and building out new facilities. It is on track to produce 55-60 BTC per day at an average cost of \$4,541/BTC and has \$455M in cash with no debt.

MARA's market cap is currently \$2.05B and RIOT's is \$1.06B. Analysts have not really started covering these names.

Hawk Vision:



Hawk's Perspective: MARA and RIOT are very tough to evaluate considering the businesses do not give a lot of info on plans to earn revenues but these are proxies for two megatrends and the momentum trade is intact for these to continue to move higher this year.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Unusual Upside Calls Bought in Keurig Dr. Pepper

Ticker/Price: KDP (\$31.9)

Analysis:

Keurig Dr. Pepper (KDP) traded 25X daily call volume on 2/3 as 9500 April \$33 calls were bought \$1.25 to \$1.40 to open and follows unusual 9500 March \$36 OTM calls bought on 1/27. KDP recently broke out of a nice flag at the \$32 level and ran up a bit before coming back and holding that level now as support. A move through \$32.50 should free shares up for a run to \$40 over time. KDP is a leading beverage company in North America, with a diverse portfolio of flavored (non-cola) CSDs, NCBs, including water (enhanced and flavored), ready-to-drink tea and coffee, juice, juice drinks, mixers and specialty coffee, and is a leading producer of innovative single serve brewing systems. KDP key brands include Keurig, Dr Pepper, Canada Dry, Snapple, Bai, Mott's, Core, Green Mountain and The Original Donut Shop. The \$46B company trades 20X Earnings, 4X Sales and 45X FCF with a 1.88% dividend yield. KDP forecasts see revenue growth of 3.7% in 2020 and 3.9% in 2021 with 16.5% and 8.7% EBITDA growth respectively. KDP will report earnings later this month on 2-25. Analysts have an average target of \$35 and short interest at 4% of the float has been trending down. Bernstein on 1/19 started shares Outperform with a \$40 target citing strong fundamentals with a long runway for growth in single serve coffee and attractive valuation. KDP could also see a continued boost from work-from-home impacts on single-serve coffee. Cedar Rock Capital has a 5.6% portfolio weighting in KDP.

Hawk Vision:



Hawk's Perspective: KDP is a name I have always preferred in Beverage and see value here at a great level with calls cheap, one that should perform well the next few months.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Calls See Opendoor as a Tech Disruptor

Ticker/Price: OPEN (\$28.55)

Analysis:

Opendoor Technologies (OPEN) with large buying on 2/3 of the August \$28 calls as more than 10,000 traded on the day with early action at \$8.10 to \$8.50, significant premium bought. OPEN shares are forming a nice consolidation triangle and above \$30 shares can breakout to new highs. OPEN is a former SPAC now trading public under its new symbol. OPEN is a leading digital platform for residential real estate. OPEN's vision is to reinvent one of life's most important transactions with a new, radically simple way to buy and sell a home with more convenience, control and cost savings than ever before. In 2019 alone, more than 5.3 million existing homes were sold, representing more than \$1.6 trillion in transactions. Yet, in a world with purchases increasingly migrating online, the real estate transaction has largely remained unchanged. Online penetration represents less than 1% of home transactions, based on iBuyer volumes in 2019. Over the coming years, OPEN plans on increasing market share, launching dozens of cities, and expanding products and services to become a digital, one-stop shop for buyers and sellers of residential real estate. By selling to Opendoor, homeowners can avoid the stress of open houses, home repairs, overlapping mortgages and the uncertainty that can come with listing a home on the open market. OPEN currently has a market cap of \$14.9B which is around 4.8X FY21 EV/Sales with revenues seen rising 40% in 2021 and 78.5% in 2022 while profitability not likely in the next few years. OpCo started coverage in December with a \$34 target noting OPEN dominates the industry with 75% revenue share. Wedbush on 1/6 started shares Outperform with a \$31 target seeing a large opportunity and increased adoption in coming years to the iBuyer market.

Hawk Vision:



Hawk's Perspective: OPEN is quickly emerging as one of these early-stage growth companies with a massive TAM and a disruptor to a massive industry, so I see it as a good "story-name" to ride higher.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Calls Target Residential Solar Leader Sun-Run

Ticker/Price: RUN (\$75)

Analysis:

Sun Run (RUN) with buyers of 3,000 August \$75 calls from \$19 to \$20.10 this morning and volume now above 5,000 as the August \$110 calls also seeing buyers, 500X around \$10.40. RUN has seen sellers in the June, August, and Jan. 2023 puts recently while the February \$90 calls have seen over 4400 bought since 1/20 and the \$75, \$85 and \$100 calls all have size in open interest. Shares pulled back to the 55-MA this week, as well as a re-test of the December base breakout, and building support. A move back above the 8-day and this current downtrend sets up for a re-test of prior highs near \$95. The \$15.2B company trades 160X earnings, 18X sales, and 55X cash with explosive growth expected with 55% sales growth in FY21 and EPS climbing to around \$0.90/share from \$0.20. RUN announced solid preliminary deployments last week with 171.6MW, up around 10% and seeing continued momentum in 2021 after closing their Vivint deal. RUN is now positioned well as a residential solar leader with a 17.5% market share, nearly half a million customers, a growing battery service and the third-largest owner of overall capacity in the US. Analysts have an average target for shares of \$80 and Street High \$116 from Truist. They noted in early January that RUN is positioned well amid several major long-term themes in the space and most likely to keep up the hot pace amid their peers. JPM with a \$98 PT noting that government policy will stimulate already "solid" secular growth for the company. Short interest is 10.85% but down from around 16% in July. Hedge fund ownership rose 19% in Q3, Coatue, Sequoia, and Gilder Gagnon & Howe all notable buyers. Tiger Global remains a top holder 11M shares.

Hawk Vision:



Hawk's Perspective: RUN is a favorite name in the space with their scale and long runway for growth and the flows and technical line up well here, a nice risk/reward for a continuation of the longer-term trend

Confidence Ranking: \$\$\$



FEATURED OPTIONS RADAR REPORT



AIG Calls Target Earnings Upside Amid L&R Separation

Ticker/Price: AIG \$41

Analysis:

AIG (AIG) with nearly 5,000 March \$40 calls bought today up to \$2.80, largest trade in the name in some time but did see some August \$40 put sales in late January. Shares are working above the 8- and 21-MA today and set up for a breakout of a nearly four-month range above \$42. A breakout targets \$48-\$50 and a gap fill from the February sell-off. The \$34.5B company trades 8.9X earnings, 0.53X book and 10.8X cash with a 3.3% yield. AIG expects to benefit in 2021 from the big vaccination push as well as rising yields in the near-term. AIG announced plans in November to separate their Life & Retirement business into a separate entity, much like Metlife and AXA have done, and management expects the move to drive significant value over time as it simplifies the RemainCo business and allows them to pay down debt. AIG also has a new CEO coming in 2021 who may look at further strategic actions including potentially selling pieces of the L&R business in lieu of a full separation. Analysts have an average target for shares of \$40 with a Street High \$55 from Citi. Wells Fargo cut to Neutral in January noting the separation of the L&R business will take time.

Barclays positive in December as property and casualty insurers are at the winning end of a pandemic-induced recession. Short interest is 1.25%. Hedge fund ownership fell slightly in Q3, Harris Associates remains a top holder with 31.3M shares. In May, a director bought \$482K in stock at \$24.10 and the current CEO bought around \$5M in stock back in 2017 at \$61.50. AIG has earnings on 2-16.

Hawk Vision:



Hawk's Perspective: AIG is not a flashy name but should put up solid numbers and above \$42 can continue to work higher into that February gap

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Semi (SMH) bouncing to highs after recent weakness, 2000 Aug \$165 puts selling to open \$3.70. **SMH** also 1000 May \$220/\$250 call spreads bought

Treasury (TLT) with 3500 March \$149 puts selling to open for \$3

Ark Genomics (ARKG) more put sales, the July \$99.21 sold 1000X for \$11.50 today after a lot of put sales yesterday

Russell (IWM) opening sale 1500 March \$216 puts \$2.77. **IWM** 4500 Feb. 26th (W) \$215 puts bought to open today \$4.26 into the breakout. **IWM** 1250 June \$220 ITM puts opening as well \$15.80

Healthcare (XLV) with nearly 3000 January \$125 calls being bought to open near \$5.30

Gold (GLD) stock replacements opening 18,500 September \$190 calls for \$3.70 today

Volatility Index (VIX) seeing some large trades, the June \$28/\$35 call ratio spread 8000X16,000 at net credit, and July \$32.5/\$60 call ratio 6500X7500

S&P (SPY) with 10,000 March 12th (W) \$370 ITM calls opening for \$20M, adjusting February \$360 calls

Consumer Goods

Aricmoto (FUV) buyers of 1,150 March \$25 puts for \$2.55 into strength

Beyond Meat (BYND) with 1000 May \$155 puts bought today for \$20.85 ahead of earnings in late February

Fresh Pet (FRPT) buyer of 1,000 February \$150 puts for \$4.30

Tyson Foods (TSN) with the January \$75/\$50 bull risk reversal bought 1500X for \$2 into earnings on 2-11

Consumer/Business Services

Norwegian Cruise (NCLH) buyer of 1,000 September \$32.50 calls for \$3.50

Bed Bath (BBBY) on the open with 5000 March \$42 calls bought for \$0.95

Skechers (SKX) buyer 1050 April \$36 calls \$3.80 into earnings

Wendy's (WEN) with 1000 August \$22 calls bought for \$1.85 with shares looking to clear a downtrend

L Brands (LB) the March \$50/\$60 call spread being bought 10,000X today for \$2.35, shares up 9.5% with the positive pre-announce

Ralph Lauren (RL) buyer of the March \$110/\$125 call spread today 825X1,650 with shares basically flat after earnings

Starbucks (SBUX) with 2,000 January ITM \$70 calls being bought today for \$34.20 to \$34.35 with shares just below recent highs

AIRBNB (ABNB) with 300 June \$150 puts sold to open \$16.65

Camping World (CWH) with 600 June \$36.09 puts sold to open this morning for \$6.10

Fubo (FUBO) buyer 5000 March \$55/\$65 call spreads, adjusts \$60 calls

Nike (NKE) large opening buys 2700 June \$145 calls \$8.35 to \$8.60

Omnicom (OMC) sellers of 1700 ITM January \$70 puts today for \$12.20 to open, sizable trade for the name that has traded in a narrow range since November. OMC reports on 2-9 and we saw positive commentary and results from Publicis earlier this week

MakeMyTrip (MMYT) shares down 11% today and back into the rising 50-MA and 2,200 March \$30 calls bought for \$1.55 to \$1.95 to open here, around 40X average

Nordstrom (JWN) with 4,000 February \$35 puts opening this afternoon for \$2.04 as some Feb. 5th (W) short puts from 1/12 adjust

Etsy (ETSY) large spread earlier as 4000 March \$180/\$160 put spreads sold to open and bought the March \$230/\$250 call ratio spreads 4000X6000

Booz Allen (BAH) with 6800 March \$75 puts sold to open for \$0.85/\$0.80 into earnings weakness

Caesars (CZR) with 4000 June \$70 calls bought for \$17.80 as some March \$40 calls adjust higher from last August buys

Foot Locker (FL) with over 5,000 February \$47.50 calls bought up to \$1.65, some \$44 call adjusting higher

Kohls (KSS) with 1000 July \$45 puts bought today for \$6.15 with stock

Dish (DISH) with 8000 January \$40/\$20 bull risk reversals opening \$2.47 ahead of **TMUS** earnings and selling the \$60 calls

Energy

Fuel Cell (FCEL) with 2,850 March \$23 calls bought \$5.10 to \$5.40 this morning to open, small flag near recent highs. **FCEL** also 2500 March \$24 puts sold to open \$5.25 today

Parr (PARR) with 2000 September \$20 calls bought up to \$1.90 to open after recent 4,450 June \$17.5 calls bought

Transocean (RIG) running since 11,000 August \$4 calls bought up to \$1.04 and look to add to OI

Bloom Energy (BE) with buyers of 1000 March \$43 puts for \$6.30 and also 1,000 of the March \$42 puts bought for \$6

Ballard Power (BLDP) the March \$39 puts bought 2450X this afternoon for \$5.20 to \$5.40

Financials

Square (SQ) with 1300 Feb. 26th (W) \$270 calls bought for \$4.35 today, targeting earnings on 2-23 and higher today with **PYPL**. **SQ** with 2,300 September \$115 puts being sold to open this afternoon for \$2.15. **Square (SQ)** buys of 5000 March \$260 calls up to \$11.20

Visa (V) early buyer 1175 January \$255 calls \$6.70 to \$6.95 as it breaks above key value after basing near 200-MA

Bank America (BAC) April \$35 calls bought 5000X to open \$0.87 as February \$33 adjust

Futu Holding (FUTU) with 1600 May \$125 calls bought \$27.60 to \$28

NCR Corp (NCR) with 1850 March \$41 calls sold to open for \$1

Alliance Data (ADS) with 500 March \$80 puts sold to open today for \$6.50 in a stock replacement

Social Capital (IPOE) buy-write sold 2500 July \$35 calls \$4.55

US Bank (USB) with 1000 January \$55 calls bought for \$2.16, a top regional banking play

Health Peak Properties (PEAK) with 1,300 April \$30 calls bought today, 800 earlier at \$2 and 500 now at \$1.95

PennyMac (PFSI) with 850 May \$70 puts sold to open for \$9.70

Healthcare

Amerisource (ABC) with 1000 January \$130 calls sold to open for \$4.80 to \$4.30 into strength

Dynavax (DVAX) with 1500 January \$15 calls opening \$2.90. **DVAX** highs and 1000 January \$20 OTM calls bought \$2.21 to \$2.40 and 2000 July \$9 puts sold to open \$2.45

Vaxart (VXRT) hit hard after data this week but 1600 January \$25 calls are bought for \$4 to open. **VXRT** now with 2000 April \$15/\$30 call spreads bought for \$0.99

Vapotherm (VAPO) with 2850 March \$40 calls opening \$2.95 as Feb \$35 adjust

Merck (MRK) into weakness with 1000 July \$80 puts sold to open \$7.88 ITM

Otonomy (OTIC) a \$245M Biotech with unusual 3000 February \$5 calls bought \$1.35 to open, earnings 2-11, higher last 4 reports

Agenus (AGEN) shares and IV rallying with 7500 March \$6 calls bought up to \$0.70

GlaxoSmith Kline (GSK) with the January 2023 \$40 calls bought 1200X for \$2.40 to \$2.60 today

ABIOMED (ABMD) been weak and today 450 March \$340 calls sell to open \$15 to \$14.30

Moderna (MRNA) the April \$190 calls being bought 3000X here into the highs from \$15.90 to \$16.50

Sorrento (SRNE) buyers of more than 6,500 January \$20 calls today for \$5.50 with shares flagging after a strong run recently

CRISPR (CRSP) with 400 June \$130/\$230 call spreads opening today. **CRSP** also buyer 200 April \$160 calls for \$32.50

United Therapeutic (UTHR) rolling lower with 500 May \$150 puts bought \$6.60 to open

HCA Health (HCA) clean breakout today and 500 June \$195 calls bought \$7.65 to open

Mirati (MRTX) with 800 March \$190 puts bought for \$12.50

Sarepta (SRPT) with 500 April \$100 calls sold today around \$9.20 in buy-writes

ThermoFisher (TMO) weak this afternoon but buyers active opening the February \$520 calls from \$2.45 to \$2.90, 1500X

Industrials

Nio (NIO) early buyers of 4,000 February \$62 calls from \$2.40 to \$2.70, nice flag setting up under \$60 and recent highs

Welbilt (WBT) with the January \$20/\$25 call spread bought for \$1 today, 2000X, and name with some size Sept. spreads in OI

American Air (AAL) with 4500 December \$22 ITM puts sold to open \$7.75 to \$7.70, unusual bullish trade

MSC Industrial (MSM) with 975 June \$90 calls bought for \$4.20 to \$4.40 today, follows a big \$5.2M insider buy on 1/29 from a director at \$78.04

Fed-Ex (FDX) IV rising with 3000 February \$245 calls being bought \$5.25 to \$6

Trinity (TRN) with 1000 July \$33 calls sold to open today for \$2.55/\$2.50

Ford (F) with 24,000 next week \$12.50 calls bought \$0.23 to \$0.30, earnings tonight. **F** 4000 Sep \$16 calls sold \$0.97 to open

Fluor (FLR) the July \$17.50 calls being bought 1000X today for \$3.90 to \$4 with shares basing at the 55-MA

Stellantis (STLA) with 2500 January \$22.50 OTM calls bought \$0.85 to open this morning, started Overweight at MSCO today seeing shares cheap as a European battery electric vehicle play. Goldman at Buy recently as an attractive story

Nano Dimension (NNDM) with 3,000 August \$17.50 calls bought this morning for \$5.95 to \$6.20

United Rental (URI) coiled under recent highs with 500 June \$260 calls opening \$27.50 to \$28.50 this afternoon

UPS block of 3530 June \$180 calls sells to open \$4.25

Materials

Huntsman (HUN) with 1000 January \$27 calls bought between \$4.40 and \$5.10 with shares just below recent highs

Coeur Mining (CDE) with 1000 March \$6 calls bought here for \$2.95. **CDE** another 1000 March \$6 calls bought here for \$3

Teck Resources (TECK) with 2,500 August \$16 puts bought today for \$1.82, tied to stock

Vale (VALE) opening sales 15,000 June \$12 puts \$0.43

Tech and Telecom

Criteo (CRTO) buyers active early for the July \$25/\$30 call spread 700X1,400 with shares at highs of the day and strong name recently

EBAY with 1000 July \$60 puts sold to open today after earnings between \$4.95 and \$5

Spotify (SPOT) buyers of 900 Feb. 26th (W) \$330 calls \$11.20 to \$11.60

Pinterest (PINS) with 11,000 May \$80 calls being sold to open down to \$10.40 into earnings

Dynatrace (DT) with 3000 February \$50/\$45 bull risk reversals opening early

Microchip (MCHP) buyer of 1000 April \$145 calls today, \$8.75 to \$8.85 ahead of earnings tonight

Roku (ROKU) another 1500 July \$480 calls trade \$50.50, will confirm OI tomorrow

NVIDIA (NVDA) with 1300 April \$545/\$515 bear risk reversals opening, also seeing 1300 June \$490 puts sell to open

Palo Alto (PANW) with 1000 January \$380 calls sold \$53.50 in buy-write

Cisco (CSCO) big range break today and next week \$50 calls hot trading 12,000X, earnings 2-9. **CSCO** now 10,000 April \$49 calls are sold \$1.37 to open

Crowd-Strike (CRWD) with 1000 July \$180 puts sold to open this morning for \$13.20

Z-Scaler (ZS) with 625 March \$250 OTM calls bought \$6.15 to \$6.30

Wayfair (W) with 900 March \$400 calls bought \$6 to \$6.30, earnings late February

Bandwidth (BAND) buyer 300 March \$175 ITM calls for \$21, a top CPaaS play

Fastly (FSLY) with the September \$85 puts sold today 600X to open in a stock replacement for \$11.75

Pinduoduo (PDD) with 625 June \$165 puts sold to open around \$16.30. **Pinduoduo (PDD)** with 1000 each January 2023 \$280 and \$290 calls sold to open

Workday (WDAY) with a block of 615 January 2023 \$250 puts sold to open for \$47.70 in a stock replacement

Monolithic Power (MPWR) unusual volume here ahead of earnings tonight with 950 February \$380 calls bought \$11.10 to \$12.70 to open, higher each of the last three and 10 of the last 12

Verra Mobility (VRRM) into the highs of the day a buyer of 1,500 December \$17.50/\$22.50 call spreads for \$1

Magnite (MGNI) buyer of 1000 March \$45 puts for \$7.20 while 13,000 of the \$40 puts sold to open \$4.50

Qualcomm (QCOM) working off an intraday base after being down over 10% on earnings, seeing a lot of trading today, the Feb. 26th (W) \$143 puts sold to open 1000X, March 12th (W) \$145 calls bought to open near \$9.20 for 1000X, opening sales 2000 April \$145 puts near \$9.50, and March \$150 calls active 5000X

Tencent Music (TME) with 3000 March \$23 puts bought for \$0.74 to \$0.77

Applied Material (AMAT) sweep buyer 1000 Feb. 26th (W) \$107 calls for \$2.85 offer

Kingsoft (KC) with 500 August \$55 puts sold to open for \$8.20 into strength, a strong play recently on China cloud growth

Tower Semi (TSEM) with 3,000 February \$32 calls bought for \$1.22/\$1.23 with the \$30 calls adjusting higher

Akoustis Tech (AKTS) shares jumpy with 1,500 Jun \$17.50 calls bought up to \$4 to open this afternoon, shares flagging near recent highs, a \$686M maker of RF filter products

Lyft (LYFT) with 3500 January 2023 \$55 calls sold for \$14.10 in a buy-write with stock

VipShop (VIPS) with 3900 Feb. 26th (W) \$40 calls opening \$1.10 after hot action yesterday

Western Digital (WDC) buyer of 4800 February \$59 calls here for \$1.87 to \$2.03

Baozun (BZUN) with 450 July \$45 calls bought today between \$11.20 and \$11.60

Unity (U) into earnings a buyer 200 December \$220 far OTM calls for \$21

Trip.com (TCOM) with 3,000 June \$31 puts sold to open for \$2.46, continues to see bull flow this week

T-Mobile (TMUS) with 1000 February \$131 calls bought for \$3.40 to \$3.65

New Providence Acquisition (NPA) buyers of the March \$12.50 calls for \$4.50 to \$4.70, 4000X, a SPAC vehicle for **AST Space Mobile**, a satellite network operator designed to deliver broadband from space directly to consumer smartphones

Twitter (TWTR) with 1,500 September \$50 puts sold to open for \$6.65

Lumentum (LITE) with 1000 February \$89 calls bought \$3.10 to \$3.20 into the recent weakness

Utility

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Not Investment Advice or Recommendation

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