



## MARKET RECAP REPORT 2/9/2021

### Sector Leaders

Solar  
China Internet  
Software

### Stock Gainers

KALV 115%  
VERU 55%  
WBAI 38%  
TLRY 32%  
HBI 25%  
TMDX 25%

### Volatility Gainers

- EVOK
- GNW
- SOS
- GMBL
- VXRT
- SNDL

### High Call Volume

- SENS
- EVOK
- UBS
- HBI
- RADA
- SLQT

### Bullish Options

- ABNB
- BYND
- AA
- UAA
- MGM
- TMHC
- HBI
- ZEN
- LYV
- SPCE
- API
- NVAX

**Market Review:** Stocks were muted in the overnight session without much incremental news, the same elements of optimism in play as earnings and M&A continue to be strong. The market could see some movement tomorrow with Inflation data and Powell speaking. Breadth was choppy in the morning with strength led by Tech and around Noon saw overall market breadth start to push higher. Strength was seen in Solar and Software as well as China Internet. The commodity groups were weak with Oil and Metals pulling back, and Housing also weak. The S&P is up against some resistance of its rising channel since November and could retest the recent breakout near 3850 on a modest pullback ahead of next week's options expiration.

S&P Chart:



Resistance	Support
3,920	3,610
4,000	3,520
4,140	3,400

### **Options Action Trends:**

**What's On Tap:** Mortgage Applications, Inflation and EIA. Earnings from KO, UBER, GM, CME, EQIX, Z, ORLY, TRMB, AVL, ATUS, CERN and more.

### **Trade Tracker Portfolio Changes:**

- 1) **Spotlight:** Long CRM March \$240/\$260 Call Spreads at \$5 – No Fill
- 2) **Earnings Flow Trade:** Long ENPH May \$220/\$250 Call Spreads \$8.25

### Sector Laggards

Energy  
Metals  
Housing

### Stock Losers

GME -17%  
HYRE -13%  
TBIO -11%  
MPAA -9.7%  
EYPT -9%  
JKHY -9%

### Volatility Losers

- MRKR
- WORK
- GME
- AMRN
- ALLT
- INFI

### High Put Volume

- KALV
- EXPR
- RL
- SFM
- CHGG
- GSA

### Bearish Options

- PLTR
- FLR
- OPEN
- NIU
- MET
- HIMX
- RCI
- GLD
- AKAM
-



## FEATURED OPTIONS RADAR REPORT



### Dynavax Bulls Position for MAA Decision Heplisav, COVID Vaccine Upside

**Ticker/Price:** DVAX \$11.20

#### Analysis:

**Dynavax (DVAX)** with buyers of 5,000 April \$15 calls for \$1.65 to \$1.70 on 2/8, follows the bull flows last week into the January calls with the \$20 calls bought 1000X and the July \$9 puts sold to open 2000X. DVAX has also seen the January \$15 calls bought and the March \$10/\$12/\$14 call butterfly spreads 15,000X30,000 recently. Shares jumped recently and now consolidating in a small bull flag under \$11.50. A breakout move targets \$15 but longer-term base breakout can run back to \$20+. The \$1.06B biotech trades 28X sales and 6X cash. DVAX's primary focus is Heplisav, an adult hepatitis B vaccine that was approved in 2017, which uses immunostimulatory sequences to target TLR9 receptors and stimulate the body's natural immune response. Heplisav is an effective and easy-to-administer HBV vaccine in a market that is large and growing, estimated to be \$1.5B globally, and DVAX expects to continue to grow share against the market leaders from Glaxo and Merck. DVAX thinks the market opportunity for HBV remains robust as coverage of high-risk adults is low with the CDC estimating only 28% of those with chronic liver conditions and only 25% of diabetics are covered. The company had an MAA accepted in Europe in late 2020 and they expect a decision in 2021 which would greatly expand their market opportunity. DVAX also could look for partnerships and distribution deals with other International firms to get more global coverage. Analysts have an average target for shares of \$16.50 and a Street High \$20 from Cowen. They think DVAX is undervalued not just for Heplisav but also for their work on COVID vaccines as their CpG 1018 advanced adjuvant is to be used in approved COVID-19 vaccines developed by CEPI grantees, news which sent the stock higher last week. Short interest is high, around 21.5%, and not far from recent highs. Hedge fund ownership fell 6.5% in Q3. In May, a director bought \$5M in stock back around \$5/share.

#### Hawk Vision:



**Hawk's Perspective:** DVAX short interest is a bit of a yellow-flag but Heplisav looks positioned well in a big market and plenty of catalysts for upside including partnerships or M&A

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### MP Materials Seen as Future EV Beneficiary for Rare Earth Materials

**Ticker/Price:** MP (\$32.5)

#### Analysis:

**MP Materials (MP)** with a large trade on 2/8 as 5000 March \$30 calls were bought to open for around \$3.5M, a name with 5000 short March \$45 calls opened on 12/22 in open interest and 1200 June \$35 short puts from a trade 12/11. MP shares surged in December and now are forming a nice consolidation pattern with the next push above \$34 likely to cause a move to new highs around \$45. MP owns and operates the Mountain Pass facility, one of the world's largest integrated rare earth mining and processing facilities and the only major rare earths resource in the Western Hemisphere. MPMO acquired the Mountain Pass mine and the rare earth processing and separation facilities located at the mine out of bankruptcy in July 2017. In the five years prior to the acquisition, the prior owner of Mountain Pass, Molycorp, Inc., invested over \$1.7 billion of capital in the Mountain Pass mine, primarily in constructing rare earth processing and separation facilities on the Mountain Pass mine site. Rare earths, a group of 17 metals, are increasingly regarded as an urgent matter of national security given their crucial role in the manufacturing of high-tech products, from weapons to magnets for electric vehicles. While the US used to be a major global producer of the metals, China now dwarfs the US in rare earths production, and is the source of 80% of US rare earth imports. With China declaring rare earths a "strategic resource" and recently tightening regulations on the metals, the US faces heightened pressure to secure its supplies. The military coup in Myanmar, which accounts for roughly 10% of global rare earths production, temporarily sent shares of Chinese rare earth companies surging, driven by fears that instability and US sanctions could disrupt exports. MP currently has a market cap of \$5.55B and revenues seen rising 88.6% in 2021 and 35% in 2022, also EBITDA positive with 78% and 79% growth seen for 2021 and 2022. USA Rare Earth is another play set to explore a listing this year at a \$1B valuation. MP expects to separate rare earth oxide production in 2022 and NdPr magnet production expected 2025 at the soonest. NdPr magnets are found in more than 90% of EV motors and magnets for electric powertrains are expected to grow 15x in the next decade. The \$710M 2020 market is seen reaching \$10.7B in 2030. On 12/3 Northland started shares Outperform with a \$25 target seeing a supply squeeze and Deutsche Bank at Buy with a \$25 target for exposure to ex-China rare earth supply.

#### Hawk Vision:



**Hawk's Perspective:** MP looks set up well for a \$34.25 trigger to push shares to new highs with \$45 a likely target.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### PACCAR Call Spreads See Major Upside in 2021

Ticker/Price: PCAR (\$96.50)

#### Analysis:

**PACCAR (PCAR)** traded 13,889 calls on 2/8 which is 55X daily average and was mostly longer-dated positioning with 2000 May \$114.30/\$124.30 call spreads, 3000 August \$135/\$145 call spreads and 1000 August \$130/\$140 call spreads. PCAR has not seen much other positioning outside of a buy-write with March \$100 calls. PCAR is a name Cathie Wood at Ark Investments has recently been accumulating following news on 1/19 of a strategic deal with Aurora to develop, test and commercialize autonomous Peterbilt and Kenworth trucks. PCAR shares have pulled back to the 34-day moving average and found support while moving higher the past week. The \$33.7B truckmaker trades 14.5X Earnings, 13X FY21 EBITDA and 29.2X FCF with a 1.32% dividend yield, attractive valuation while revenues seen rising 30.7% in 2021 with EBITDA seen up 6%, though back below 2018 levels. PCAR discussed EV markets on its latest call though sees minimal contribution until 2025. PCAR is positioned for a strong 2021 with Class 8 markets recovering and PCAR's operating margins have been best-in-class since 2012. In October there was a deal in the space with Traton acquiring Navistar for \$3.7B. Trucking remains the lifeblood of the US economy which is set to strengthen through 2021 with 74% of all freight transported by Truck. For 2021, the U.S. economy and industrial production are projected to expand by about 4%. The strengthening economy, low fuel prices and high volumes of freight are good for the truck industry. In the US & Canada Class 8 truck orders are expected at 250,000 to 280,000 in 2021 versus 216,500 in 2020. Analysts have an average target of \$99 and short interest is 1.3% of the float. MSCO upgraded to Neutral on 12/15 on an expected Class 8 market recovery and sees PCAR's idiosyncratic parts growth complementing upside.

#### Hawk Vision:



**Hawk's Perspective:** PCAR is a cheap value name with some growth elements as it pushes into autonomous, electric, and factory automation, so there looks to be a good case here for multiple expansion.

Confidence Ranking: \$\$





## FEATURED OPTIONS RADAR REPORT



### Int'l Game Tech Spreads Target Further Upside into Q4 Earnings

**Ticker/Price:** IGT \$17.80

#### Analysis:

**Int'l Game Tech (IGT)** with 6,000 March \$19 calls bought for \$1.05 this morning and spread with the \$22 calls sold 8000X for \$0.30 as a trader adjusts some February calls out. IGT had the April \$20/\$25 call spread bought 4000X in early January and the April \$17 calls remain in OI over 2,000X from buyers in late December. Shares are coiled under recent highs after a strong run in November and December, some big volume on the run up, and continuation higher targets \$22.50 on a breakout. The \$3.5B company trades 22.2X earnings, 0.92X sales, and 7X FCF with a 4.6% yield. IGT is targeting 15% revenue growth in 2021 and 75% growth in EPS over the next two years. IGT made a big move in December selling their Italian business to Gamenet for €1.1B and ultimately shedding a business that had been under regulatory pressure and underperforming on the top-and-bottom line for years given tax concerns in the EU. The deal gives IGT opportunity to significantly reduce their leverage and focus on their core business operations in the US including further lottery wins and their digital gaming products like sports betting focused IGT Playsports. Analysts have an average target for shares of \$17 with a Street High \$25 from Deutsche Bank. Jefferies upgrading to Buy on 1/19 expecting their digital to continue growing and become a more meaningful contributor to the overall business. Truist upgrading to Buy on 1/14 noting that the Italy sale serves to open a new investor base to re-rate shares higher amid an "undemanding" valuation and given its emerging growth drivers. Argus positive on 1/12 as they expect the company's margins to improve and expects recurring lottery revenue and growth in the gaming business to result in strong revenue and earnings over time. Short interest is 1.6% and lowest level since early 2018. Hedge fund ownership fell 20% in Q3.

#### Hawk Vision:



**Hawk's Perspective:** IGT becomes an attractive name on valuation with the debt coming down after the Italy deal and think it has further room to re-rate, above \$18.25 can make a run at new highs

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**Volatility Index (VIX)** with 80,000 April \$55/\$20 strangles sold to open and around 10,000 of the \$28 calls bought

**Treasury (TLT)** contrarian trades this morning with buyers 4650 March \$150 calls up to \$2.38

**Russell (IWM)** stock replacement sold 3000 March \$230 puts to open \$9.73. **IWM** March \$218 puts active today 20,000X with buyers, also seeing 5000 September \$260 calls open

**NASDAQ (QQQ)** with 15,000 March \$344 calls opening \$5.18 as the \$335 calls adjust. **NASDAQ (QQQ)** spread sold 5000 December 2021 \$340 calls \$28.99 and bought 10,000 December 2022 \$425 calls \$13.82

**Ark Innovation (ARKK)** with 1000 September \$151 puts sold to open for \$18.40

**Healthcare (XLV)** with the June \$125 calls bought \$1.88 to \$1.89 this morning, over 5000X, largest exposure to **JNJ, UNH, ABT, TMO,** and **PFE**

**Gold (GLD)** buyer of 6500 June \$168/\$158 put spreads

**Biotech (XBI)** with 4000 April \$150 puts bought \$3.20 to \$3.45

**Short Treasury (TBT)** spread today sold 7500 January \$15 puts to buy \$19/\$25 call spreads, looking for a continued move higher in yields in 2021

### **Consumer Goods**

**Beyond Meat (BYND)** with 1,500 September \$250 OTM calls bought \$16.80 to \$17.60

**Village Farms (VFF)** near highs with 1000 June \$30 calls bought \$1.85 offer

**Hexo (HEXO)** buyers of 1,000 January 2023 \$15 calls for \$3.15 to \$3.20

**Kraft Heinz (KHC)** with 1000 January 2023 \$45 calls bought for \$2.01

### **Consumer/Business Services**

**Under Armour (UAA)** with 4675 April \$22.50 calls bought for \$1.28, adjusting back some July \$20 calls ahead of earnings

**Fubo TV (FUBO)** with 1000 April \$40/\$70 call spreads bought for \$8, some large March call spreads' bought last week

**Airbnb (ABNB)** with 3000 weekly \$210 calls hot early with **EXPE, Z** results this week

**MGM (MGM)** aggressive buyers 5000 February \$36 calls \$1.27 offer, earnings tomorrow night

**PVH Corp (PVH)** with 1750 March \$105 calls opening \$3.30 as the \$100/\$65 risk reversals adjust

**Hanes (HBI)** buyer of 3000 March \$21 calls for \$0.50 to \$0.55 with shares up 19.5% on earnings

**Live Nation (LYV)** with 2275 March \$72.5 calls opening as February \$70 calls adjust from 1/12 when 6000 opened

**Esports Entertainment (GMBL)** moving to the highs with buyers of 1,650 March \$12.50 calls for \$4.40, small-cap online gambling company based in Canada

**Disney (DIS)** buyers active for 2500 March 5th (W) \$200 calls \$3.80 to \$3.90 offer sweeps ahead of earnings

**Capri (CPRI)** the Feb. \$46/\$48 call spread bought 1500X3000 this morning

**Rent-a-Center (RCII)** with 500 September \$49 puts bought for \$6.90 this afternoon

**Wynn Resorts (WYNN)** with the June \$115/\$145 call spread bought 500X1,000 for \$3.82

**Abercrombie (ANF)** with 1000 August \$30 calls opening \$2.80 to \$2.95 today

**Five Below (FIVE)** jumped earlier with 2000 February \$200 calls opening \$2.30 to \$3

**ActiVision (ATVI)** opening sale 500 January \$100 puts earlier for \$11.65

### Energy

**Marathon Oil (MRO)** over 6000 March \$11 calls being bought today around \$0.30/\$0.35

**Sun Power (SPWR)** the March \$46 calls being bought today for \$8.20 to \$8.25, over 900

**Suncor (SU)** with 3,000 January \$23 calls bought for \$1.70 to \$1.75 today, consolidating below recent highs

**Star Peak (STPK)** with 1000 March \$55 calls bought \$3.70 to \$4

**Fuel Cell (FCEL)** with 3000 April \$35 calls opening as March \$30 adjust

**First Solar (FSLR)** with 1000 January 2023 \$70 puts sold to open for \$8.85 to 8.30, common strategy in the name

**Pioneer Natural (PXD)** with 600 January \$110 puts sold today for \$14.20 to \$14.25, stock replacements

**Murphy (MUR)** with 6,250 March \$15/\$17.50 call spreads bought for \$0.57 as some Feb. calls close and roll

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### Financials

**Live Oak (LOB)** with 1000 March \$45 puts sold to open for \$3.20, monster run in 2020 and the CEO bought almost \$10M in stock

**JP Morgan (JPM)** opening sale 2800 April \$130 puts \$3.65

**OpenDoor (OPEN)** buyer of 1500 OTM May \$21 puts for \$2.70, cautious WSJ piece last on their financials. **OPEN** also 1300 June \$22 puts bought today

**Rocket (RKT)** with 1200 ITM Feb. 26th (W) \$19 calls bought \$2.82+, earnings 2-25 and **Z** reports this week

**MetLife (MET)** buyer 1650 January \$47.50 puts to open \$4.30 offer

**Signature Bank (SBNY)** with 4,500+ September \$100 calls bought in late October closing today and rolling up to buy the September \$170 calls for \$50.15

**Zillow (Z)** session highs and the Sept. \$190/\$240 call spread being bought 450X900 for \$0.20 debit into earnings later this week

**Visa (V)** buyers coming in size for June \$210 calls 8000X \$11.45 to \$12.25, same spot that bought size late yesterday

**PagSeguro (PAGS)** aggressive buyers here 2000 March \$60 calls \$3.60 to \$4.30

**EXP World (EXPI)** major momentum as a top digital real estate play with a buyer of 300 September \$220 calls this afternoon for \$34

### Healthcare

**Walgreen (WBA)** weekly \$50 calls hot 6900X with the **UBER** relationship news pre-market

**Boston Scientific (BSX)** spreads selling January \$35 puts to buy the \$42/\$50 call spreads 2100X

**Moderna (MRNA)** the March \$240 calls being sold to open today 2000X for \$3.85

**Bausch Health (BHC)** volume continuing and now over 5500 March \$30 calls being bought on the morning up to \$1.50

**Novavax (NVAX)** earlier today with 750 April \$380 calls hot with buyers \$48.35 to \$48.50, also seeing 450 March \$460 calls trade, the Biotech with a promising COVID vaccine still trades very cheap compared to **MRNA**

**Intellia (NTLA)** with 400 April \$65 calls bought from \$17 to \$17.50 to open today, small cap CRISPR play

**Karuna Therapeutics (KRTX)** with 625 March \$155/\$175 call spreads bought to open today for \$6.10, small-cap biotech focused on neuropsychiatric disorders and pain

**Longview Acquisition (LGVW)** buyer of 1000 April \$17.50 calls for \$7.50 to \$7.80 today, SPAC vehicle for **Butterfly Network**, a maker of easy-to-use portable ultrasound devices

**Centene (CNC)** with 2600 June \$65 calls bought \$3.45 to open

**Gilead (GILD)** the January \$77.50 calls being bought 2,000X for \$3.35 in a stock replacement

**Alkermes (ALKS)** with 1000 May \$26/\$20 bull risk reversals bought today for \$0.58, near a range breakout and biotech with Elliott involved

**Bristol Myers (BMY)** with 1200 ITM January \$70 puts sold to open today for \$13.80

**Jazz Pharma (JAZZ)** with 500 March \$180/\$200 call spreads bought

### Industrials

**Taylor Morrison (TMHC)** with buyers of 2,700 March \$30 calls up to \$3.10 to open this morning, homebuilder nearing new highs

**Cummins (CMI)** the March \$250 calls sold to open today 5000X from \$3.90 to \$3.85

**Honeywell (HON)** with 10,000 March \$210 calls sold to open \$2.64. **HON** buyer 500 June \$210/\$180 put spreads

**Fluor (FLR)** buyer 1000 February \$21 puts for \$1.55

**Beacon Roofing (BECN)** with 1175 July \$45 puts sold to open today between \$4.10 and \$4.40

**Virgin Galactic (SPCE)** with 1900 February \$56 calls opening for \$1M as weeklies adjust out a week

**Rada (RADA)** a small cap favorite with unusual call buying yesterday now with 2000 April \$17.5 calls \$0.55 to \$1

**WorkHorse (WKHS)** strong here and working out of small consolidation of recent momentum, the Feb. 26th (W) \$32 calls opened 2500X earlier



**PACCAR (PCAR)** strong day after the call buying yesterday and write-up this morning, seeing December \$135 and \$140 calls open 1000X each

**Johnson Control (JCI)** opening sale 600 January \$47 puts \$3.90 bid

**Caterpillar (CAT)** with 256 January \$200 puts sold to open today for \$27.15

**UPS (UPS)** highs of the day and the March \$170/\$185 call spread actively bought for \$2.97, over 2500X

**Li Auto (LI)** with 1,600 September \$32 calls bought \$7.95 to \$8.10 this afternoon

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### Materials

**Alcoa (AA)** the April \$19 calls being bought 2000X for \$4.00 to \$4.05, follows the large July call spreads last week

**Tronox (TROX)** stock replacement opens 3500 May \$22 calls \$1.35

**Summit Materials (SUM)** with 1000 August \$17.50 puts sold to open today for \$1.42 to \$1.45

**Int'l Flavors (IFF)** with 5,000 March \$135 calls sold to open today for \$3

**Corteva (CTVA)** with 1000 June \$45 calls sold to open today into strength for \$3.20

**Franco Nevada (FNV)** with 500 April \$110 calls bought \$15.20 to \$15.30

### Tech and Telecom

**Magnite (MGNI)** with 1,200 June \$55 calls bought for \$17.10, adjusting some March \$45 calls, and follows some large adjustments yesterday too. **MGNI** also with 1000 June \$70 calls opening \$12.20 as the March \$55 calls adjust higher

**Twitter (TWTR)** with 6000 OTM March \$85 calls bought for \$0.85 to \$0.94 today. **TWTR** buyer of 1000 Mar 5th (W) \$70 calls as well \$2.05 to \$2.10. **TWTR** popular earnings play today looks to be selling 25,000 February \$70 calls and buying 25,000 March \$65 calls, solid idea with the 2-27 Analyst Day a potential bigger catalyst

**Microvision (MVIS)** more bull flow early sweeps 900 May \$14 calls \$5.80

**Palantir (PLTR)** buyers of 4850 April \$28/\$23 put spreads

**Agora (API)** with 1000 March \$70 puts sold to open for \$3. **API** also 900 March \$115 calls bought \$9.60 offer to open

**Avaya (AVYA)** strong earnings move and 1000 January \$35 calls bought aggressive \$3.90 offer

**Qualcomm (QCOM)** opening sale 1000 July \$135 puts for \$9.60

**Snowflake (SNOW)** with 2000 Feb. 26th (W) \$285/\$280 bull put spreads opening, also has the call spreads bought last week in Feb. 26th (W) expiry. **SNOW** Feb. 26th (W) \$400 calls were bought 1500X at \$3.10 on that \$311.50 trigger. **SNOW** now 1100 May \$320 calls are sold to open \$45.10

**Logitech (LOGI)** with over 1,000 September \$105 puts sold to open from \$8.50 to \$8.10

**Zen-Desk (ZEN)** with 1500 October \$195 calls bought for \$9.87 with July \$165 and \$170 calls closing 500X each

**Himax (HIMX)** a name where January 2022 calls hot the last few weeks with 1000 June \$25 calls bought \$2.05 offer today. **HIMX** now seeing 10,000 March \$15 puts bought for \$1.45

**Sea Limited (SE)** with buyers of the February 26th (W) \$310 calls for \$4.55, 1975X, as some Feb. \$270 calls adjust higher

**Unity (U)** with 2000 August \$175 calls sold to buy the \$105 puts, net credit \$0.40, likely collaring stock

**Advanced Micro (AMD)** large buy-write sells 2000 January 2023 \$135 calls down to \$14.7

**Microsoft (MSFT)** opening sale 2000 June \$235 puts for \$13, also seeing March 26th (W) \$257.50 calls active 6500X selling to open

**Ozon (OZON)** with 2300 June \$60 puts sold to open for \$7.60

**T-Mobile (TMUS)** opening sale 1350 January \$155 calls \$5.60. **TMUS** also with 1000 May \$125/\$115 bull risk reversals bought for \$3.75

**Splunk (SPLK)** 250 Aug \$175 ITM puts sold to open \$25.50 to \$25.35

**Wayfair (W)** with 500 January 2023 \$350 ITM puts sold to open as January 2022 \$200 short puts adjust. **W** large stock collar January 2023 \$470/\$280 for 2000X w/ long stock

**TeraData (TDC)** recent hot mover with 500 January \$47.5 calls bought for \$18.35 as April \$37.5 adjust.

**Palo Alto (PANW)** with 1,300 January 2023 \$400 puts sold to open for \$74.85 today, adjusting back the \$290 short puts from early January

**Cloudflare (NET)** with near 700 July \$115 calls bought today around \$9.80 as the May \$80 calls from early December adjust higher

**Baozun (BZUN)** buyer of 900 April \$55 calls for \$6.30, adjusting the \$50 calls up

**Netflix (NFLX)** starting to push back up with size 3500 June \$570 calls opening \$46.10+. **NFLX** opening sale 200 September \$555 puts this morning \$64.15

**Roku (ROKU)** buyer 300 July \$420 puts \$59.20 earlier today, also seeing 225 Mar. 26th (W) \$450 calls open

**ON Semi (ON)** with 1000 April \$41 calls bought \$2.60 to \$2.65 today into new highs

**Doordash (DASH)** opening sale 1000 August \$310 calls for \$12.70

**Fastly (FSLY)** running strong into **NET**, **CSCO** results and it reports on 2-17, over 1100 Feb. 26th (W) \$140 far OTM calls bought \$3+ today

**Lyft (LYFT)** on a run to highs though a trade sells 4500 January 2023 \$55 calls for \$15.30 in a buy-write

**Tower Semi (TSEM)** the March \$35/\$40 call spread being bought 1000X2000 here for \$0.45

**Micron (MU)** spreads today sold 2000 June \$70 puts to buy 2000 of the \$95/\$115 call spreads

**CrowdStrike (CRWD)** with 1000 January \$165 puts sold to open for \$15.60

**American SuperConductor (AMSC)** with 1000 March \$25 ITM Calls bought \$5.30 today, flagging near recent highs

**Bilibili (BILI)** with 1100 March \$140 puts sold to open this afternoon for \$14.60 and \$14.85

**Crown Castle (CCI)** opening sale 300 January \$165 puts for \$20.30

**Cree (CREE)** with 3900 March \$155 calls opening at \$3 as February \$125 adjust out and up

**Applied Materials (AMAT)** the January \$105 puts sold to open for \$17.30 today in stock replacements, over 550X

**Fiverr (FVRR)** earlier today with 500 April \$340 OTM calls bought \$20 to \$22, earnings on 2-18

**Akamai (AKAM)** buyer 2000 February \$110 puts \$1.25 offer on wide bid-ask into earnings

**Utility**

**Exelon (EXC)** with 1000 January 2023 \$40 ITM calls bought \$6.80 to \$7

**Dominion (D)** with 5000 March \$77.50 calls sold to open today for \$0.65

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**Not Investment Advice or Recommendation**

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