



Sector Leaders

Software

Biotech

Solar

Stock Gainers

DOCS 27%

GDS 15%

CCJ 12%

NCR 12%

PFGC 11%

UPST 11.3%

Volatility Gainers

- MNDT
- NKTR
- ADGI
- MYTE
- PLTK
-

High Call Volume

- AJRD
- EHC
- PHM
- AES
- EBIX
- IIVI

Bullish Options

- AZN
- ESTC
- CFLT
- SPOT
- FCX
- UBER
- SQ
- RCL
- UPST
- PHM
- NKE
- DASH

Market Review: Stocks were higher to start Wednesday's session after closing with buy programs on Tuesday and markets continue to consolidate following the strong move off the January lows. Bond yields eased a bit after a recent surge and the US Dollar was weak. Breadth was strong through the opening hour as markets set the tone for a trend-up day led by growth stocks in Solar, Biotech and Software. There was not a ton of follow-through to the morning strength, but stocks held gains into the afternoon with a very strong 10-year auction and markets waiting for Thursday's inflation data. The earnings schedule also remains active the next two days. The S&P continues to build off our SPY 421 bottom call and now working above both the 8 and 21 week moving averages.

S&P Chart:



Resistance	Support
4550	4500
4630	4440
4720	4300

Options Action Trends: We saw some early bull positions for March in Software names **ESTC, CFLT**. We also saw bull flow come into beaten up Housing stocks **DHI, PHM**. We also saw some put sellers across Software names like **ADSK, NICE, DT**.

What's On Tap: Inflation Rate, Jobless Claims, and Budget Statement. Earnings from **KO, PEP, PM, LIN, ILMN, DDOG, GPN, DXCM, NET, EXPE, LH, ZBRA, VRSN** and more.

Trade Tracker Portfolio Changes:

- 1) Closed **AIG** Calls \$4.60 (Opened \$2.80)
- 2) Closed **BA** Bull Put Spreads (\$2.90) (Opened (\$4.50))

Sector Laggards

Banks

Consumer Goods

Nat Gas

Stock Losers

NEWR -28%

DAVE -8%

CVS -5%

LEGN -4%

LOPE -4%

KARO -3.7%

Volatility Losers

- SAVE
- SQ
- CVS
- FOXA
- INMD
- GFS

High Put Volume

- PMT
- BKLN
- INDA
- CPNG
- TSP
- SONO

Bearish Options

- SEDG
- VMEQ
- WFC
- SNAP
- FDX
- OPEN
- CHTR
- ZM
- NVDA
- NVST
- TSLA
- PLTR



FEATURED OPTIONS RADAR REPORT



Option Traders Position for Major Biotech Data in Eye Diseases

Ticker/Price: KOD (\$64.55)

Kodiak Sciences (KOD) with an interesting large event-driven trade on 2/8 as 1500 February \$75/\$55 strangles sold for \$5.85 credit and bought 1500 of the March \$75/\$95 call spreads at \$8.57, net total debit around \$2.75 for the trade. KOD also saw 500 March \$90/\$115 call spreads bought while previously seen 1000 March \$90 calls sold to buy the \$35 puts 1500X which could be a collar strategy. KOD also has 930 April \$50 short puts in open interest. KOD shares on the long-term chart have pulled back to a major volume zone from 2020 and recently bounced right off key \$49 support and have a fairly open path back to \$80 near-term but likely to be driven by the upcoming data. KOD is focused on the next generation retinal medicines wot jots ABC Platform that uses molecular engineering to merge the fields of antibody-based and chemistry-based therapies. KSI-301 is its most advanced product candidate with potential to be an important therapy to treat patients with wet age-related macular degeneration, or wet AMD, diabetic macular edema, or DME, macular edema due to retinal vein occlusion, or RVO, and diabetic retinopathy, or DR, as well as other vision-threatening diseases that are less prevalent but also may be responsive to anti-VEGF therapy. KOD is expecting Phase 2/3 topline data in Q1 for wet age-related macular degeneration (AMD) with options markets pricing in a 55% move and the sell-side expecting a 40-50% move. In a Phase Ib wAMD trial (N=50), it improved BCVA by 5.7 letters and decreased OCT (optical coherence tomography) CST (central subfield thickness) by 105 microns at one year from baseline. KOD has a \$3.2B market cap and trades 4X Cash with consensus estimates not expecting significant revenues until 2025. Analysts have an average target of \$115 with short interest muted at 7.3% of the float. Cowen predicted KOD to fail which would be a positive for **Regeneron's (REGN)** Eylea dominance sustaining. MSCO sees success resulting in 50% upside for KOD while failure resulting in 75% downside. Barclays out this week lowering its target to \$50 with a negative bias seeing low probability of success and lower peak penetrations. Citi lowered its target to \$70 seeing a high bar and physicians cautious adopting new approaches to VEGF. Baker Brothers added more stock in late January and already held \$800M as its 4th largest position.

Hawk Vision:



Hawk's Perspective: KOD is clearly an event play and with skew so steep March put spreads have attractive risk/reward though liquidity is rather poor.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Call Buyers See Foundry Leader Continuing Upward Move as Semi Cycle Strengthens

Ticker/Price: TSM (\$123.7)

Taiwan Semi (TSM) with some large positions opened on 2/8 as 4100 May \$100 calls were bought for more than \$10M and 4000 April \$125 calls bought for \$2.5M. TSM has seen call buyers in May \$130, June \$135 and September \$160 calls as well recently and 12,000 May \$110 ITM calls opened earlier this year. TSM shares got off to a hot start in 2022 but since have pulled right back into a major volume zone of support with the recent low right at \$114 support. A weekly close above \$124 would free share sup for a move back to \$140 or higher. TSM is the world's largest dedicated foundry in the semiconductor industry offering a comprehensive range of wafer fabrication processes and North America accounts for 62% of its revenues. TSM has a \$600B market cap and trades 19.6X Earnings, 10.6X Sales and offers a 1.56% dividend yield. Consensus estimates forecast another very strong year in 2022 with 26% revenue growth and 31% EPS growth. TSM has been seeing very strong demand for advanced technologies with Smartphone, Automotive, High Performance Computing and IoT key segments. TSM sees capacity remaining tight through 2022 and the structural increase in semiconductor demand being driven by mega trends. TSMC expects the semiconductor market size to enlarge to US\$1trillion by 2030, it expects foundry industry to outgrow overall semiconductor market during the period, with TSMC to even outgrow the foundry industry growth. TSMC's strength will be underpinned by increasing content growth and demand for smartphones, GPC, IoT as well as automotive. In particular, TSMC sees HPC becoming the largest contributor to incremental revenue and the strongest driver for long term revenue CAGR as boosted by demand in CPU/GPU and AI accelerators. Analysts have an average target of \$160 with short interest minimal at 0.2% of the float. MSCO recently upgraded to Overweight with TSM repricing the value-add of foundry services and breakthroughs for the 3nm process as well as the move to 2nm. Goldman rates shares a Conviction Buy as TSMC revised up its long-term revenue CAGR to 15-20% over the next several years with a higher long term gross margin near 53% and higher ROE near 25%.

Hawk Vision:



Hawk's Perspective: TSM is a core own kind of name with a very bright outlook and undemanding valuation, near-term looking for a move above its shorter-term moving averages.

Confidence Ranking: \$\$\$



FEATURED OPTIONS RADAR REPORT



Call Buyers Target Homebuilder Benefiting from Tighter Inventories, Strong Demand

Ticker/Price: PHM (\$51.60)

Analysis:

Pulte Homes (PHM) buyers of 10,000 March \$55 calls up to \$1.10 to open today while the March \$50 calls with 1740 bought for \$3.50. PHM has seen recent buyers in the July \$60 calls and January 2024 \$60 calls for \$1M while the April \$50/\$40 bull risk reversal from September remains in OI over 3000X. PHM is working back inside of February value today and room back to \$54.50 ahead of a multi-month range breakout. A move higher can test the 2021 highs near \$60. The \$13B company trades 5.6X earnings, 1.15X sales, and 15X FCF with a 1.2% yield. PHM has not been immune to the challenges facing the industry in late 2021 but positioned well for the long-term given their land acquisition strategy and with most of their production in early stages including 40%+ in framing. PHM has done a good job executing on their costs recently too with expanding margins in recent quarters as they offset some labor and input headwinds. Housing has been under pressure given the shifting macro environment but demand into the spring expected to remain strong and the inventory imbalances across the sector remain supportive of a positive pricing environment into 2022. PHM should also see labor issues ease a bit into mid-year as COVID absences fade and more of their suppliers move back to 100% capacity. PHM noted last week that despite the anticipated increase in rates they still have seen a strong base of support from multiple cohorts including millennials moving into first-time housing and empty nesters downsizing. Analysts have an average target for shares of \$66 with a Street High \$72. UBS upgrading to Buy on 2/3 seeing an attractive valuation at these levels and if the market can gain comfort with the fact that housing volume could crest at a high level over the next few years, it would still support a period of elevated earnings well past 2023. Short interest is 3%.

Hawk Vision:



Hawk's Perspective: PHM is putting in a nice weekly reversal bar and the longer-term setup versus the September lows gives a nice risk/reward but in a tough space prefer to go with the leadership names and that's **DHI** or **TOL**

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Call Spreads See Upside for Small-Cap Aerospace Play into Regulatory Catalyst

Ticker/Price: FTAI (\$28)

Analysis:

Fortress Transportation (FTAI) buyer 5,000 May \$30/\$40 call spreads this afternoon for \$2.03 as 2500 April \$25 calls adjust and follows spreads this week selling the March \$30 calls and buying the April \$30/\$35 call spread over 4000X. FTAI still has over 9,250 April \$28 calls in open interest from December buys. Shares are consolidating below the December peak and breakout above \$30 has room to make a big run back to the prior highs near \$35. FTAI is forming a series of higher highs and higher lows since October and the weekly has been basing nicely at the 38.2% Fibonacci retracement of the big rally from the March 2020 lows. A continuation of the bull trend has a measured move to \$45. The \$2.8B company trades 18.4X earnings, 7.2X sales, and 15.8X cash with a 4.75% yield. FTAI owns and acquires infrastructure and related equipment for the transportation industry including an aircraft leasing business that has 78 commercial aircraft under management. They also have assets like railways, an energy terminal and power plants. The vast majority of their business comes from the aircraft leasing side and they stand to be a big winner from the pandemic abating and aviation returning to a more normalized environment. FTAI announced plans last year to adjust their corporate structure and split into two companies, a move which will simplify the business and draw in more investors to the aviation recovery story. The aviation business is setup well for a long-term recovery with deals over the last two years with Chromalloy, Lockheed Martin, and partnership with AAR. Regulatory approval is expected soon. Analysts have an average target for shares of \$34 with a Street High \$39. Barclays starting at Overweight on 9/20 see a bright future for the company supported by aviation leasing growth and long-term project contributions starting late in 2021. The firm also expects management will look to expand revenue opportunities for the former Transtar operations. Citi starting at Buy in June as they think the Transtar deal is a big step toward unlocking significant value as it diversifies their infrastructure beyond terminals and adds mature contracted EBITDA. Hedge fund ownership rose 50% last quarter, Hood River Capital a top holder with 3M shares. Insiders active in the name, as well, with a director buying \$2.5M in stock in September at \$25.50.

Hawk Vision:



Hawk's Perspective: FTAI sets up well on the chart and think their business is positioned well for the reopening/aerospace recovery while the catalyst near-term can be the driver for a move higher and these May call spreads offer a nice risk/reward

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Russell (IWM) buyers of 6250 March \$196 puts \$3.62 into early strength. **IWM** with 5000 August \$160 puts sold to open today near \$3.38

S&P (SPY) early buyers 6000 March 2nd (W) \$450 puts for over \$3.3M. **SPY** buyers active since 11am for 13,000 Feb. 28th (W) \$463 calls, over \$4M. **SPY** buyer 5000 Dec. 30th (Q) \$485 calls for \$18.76, over \$9M and sold 10,000 January 2023 \$515 calls \$8.63, an interesting trade structure

Nasdaq (QQQ) buyer 5000 March \$372 calls for \$6.56. **QQQ** 2300 Mar. 14th (W) \$370 ITM puts being bought this afternoon \$2.7M

Retail (XRT) with 20,000 June \$65 puts opening \$1.72 as March \$70 adjust

Biotech (XBI) strong breakout today above 21-MA and a bull 8/21 cross nearing, also out of a multi-week base, seeing 1700 June 2023 \$95 puts sell to open for \$12.80

Treasury (TLT) today with 5000 July \$140/\$147 call spreads bought for \$2.49 looking for a Bond rebound

Consumer Goods

Estee Lauder (EL) opening sale of 1000 April \$290 puts for \$5.50/\$5.60 today

Tyson (TSN) buyer of 1000 June \$97.50 calls up to \$6.95 to open today, strong report this week

Peloton (PTON) opening sale 3200 March \$39 calls at \$4.20 bid

Nike (NKE) buyer of 600 September \$155 calls for \$9.60 this morning, continuing to base below \$150 and forming a series of higher lows since 1/24

US Foods (USFD) buyer of 8,350 April \$40 calls for \$1.80 today, adjusting out of some July \$35/\$40 call spreads

Tesla (TSLA) lagging growth names today and seeing 1500 April \$925 puts with buyers for around \$12M premium, large lots

Tempur Sealy (TPX) with 2000 June \$45/\$55 call spreads bought for \$2.05

Hasbro (HAS) highs of the day and seeing 1000 April \$92.50 calls bought for \$6.30 to open

Take-Two (TTWO) buyer of 500 June \$190/\$165 bull risk reversals for a \$3 net credit

Consumer/Business Services

Warner Music (WMG) pops with 1000 March \$36 puts sold to open for \$1.20 into the recent support

Spotify (SPOT) now seeing 1580 June \$170 calls bought \$18.70+. **SPOT** also 590 June \$195 calls bought \$11.90 offer sweeps. **SPOT** also now seeing Feb 155 puts sell to close as IV collapses. **SPOT** stock replacement bought 750 June \$190 calls \$14.80

Uber (UBER) seeing nearly 4000 May \$42.50 calls bought here into earnings and Analyst event

Royal Caribbean (RCL) buyer opening 3,400 March \$90 calls for \$4.60 today as the \$85 calls adjust higher

Roblox (RBLX) multi-week base under its 21-MA seeing opening sales 2000 January \$35 puts today for \$3.40. **RBLX** also with 690 Jan. 2024 \$40 puts selling to open \$9 today

Booking (BKNG) with buyers of 400 March \$2600 calls from \$115 to \$123.10, nearly \$5M ahead of 2-23 earnings

Wix.com (WIX) with the March \$125/\$140 call spread bought 300X600 for \$1 net debit into earnings next week

EventBrite (EB) buyer of 1000 January 2023 \$17.50 calls for \$3.40, reopening play that should see improvement in 2022 as lockdowns and restrictions fade

Match (MTCH) with 1000 January \$120/\$110 strangles being sold to open. **MTCH** also seeing 600 January 2024 \$105 puts sold to open this morning for \$17.40 to \$17.25

Doordash (DASH) with 4000 February \$120 calls bought \$3.45 to \$4 this morning in size lots into 2-16 earnings with shares basing the last two weeks and comes ahead of the **UBER** event

Petco (WOOF) with 7500 June \$25 calls selling to open \$0.90 as IV collapses

Wynn (WYNN) buyers 1000 OTM April \$105 calls up to \$2.83, weekly bull RSI divergence highlighted yesterday

Carnival (CCL) with 5000 July \$15 puts sold to open down to \$0.56

Macy's (M) with 3000 February 28th (W) \$28.50 calls bought \$1.20 for earnings 2-22

Ziff Davis (ZD) block of 500 March \$105 calls opens \$4.40 in a stock replacement

Hertz (HTZ) with 1000 January \$15 ITM calls sold to open for \$8.20 to \$8.10 today

Darden (DRI) buy-write sold 500 January \$160 calls \$11.10

Energy

Enphase (ENPH) into the gap higher this morning seeing 500 August \$185 calls sold to open \$25.10

Solar Edge (SEDG) into the gap higher today seeing 400 February \$260 puts bought \$18 to \$19.60 with earnings on 2-15. **SEDG** likely did not navigate supply chain issues as well as **ENPH**. **SEDG** also with 300 September \$310 calls bought \$31.10

Marathon Petroleum (MPC) with 1000 March \$82.50 calls sold to open from \$2 to \$1.95 into the move higher today

Bloom Energy (BE) with 2000 March \$15 puts sold to open for \$1.30 with shares working out of a small base

Cameco (CCJ) with 20,000 June \$27 calls bought for \$1.49 and spread against 25,000 of the \$36 calls sold for \$0.35

Shell (SHEL) seeing 10,000 March \$57.50 calls bought today for \$0.84, adjusting higher the \$55 calls that close 6,000X

Sunnova (NOVA) with 1,500 March \$20 calls bought \$1.75 this afternoon with earnings 2-23

Chevron (CVX) buyer 500 June \$140 puts \$11.50

Financials

Wells Fargo (WFC) buyer of 3000 February 25th (W) \$59 puts for \$1.37

NCR Corp (NCR) seeing 2000 January 2024 \$30 puts sell to open for \$2.80 into strong move after launching a strategic review

Square (SQ) buyer of nearly 2000 March 4th (W) \$115/\$150 call spreads for \$6.70 ahead of 2-24 earnings. **SQ** opening sale 400 January 2024 \$65 puts for \$9.65. **SQ** also seeing IV rise as 4,500 February 25th (W) \$102 puts bought up to \$5.15

OpenDoor (OPEN) seeing 9000 June \$12 calls sell to open \$1.55 into strength. **OPEN** also a buyer of 5000 March \$13/\$18 call spreads for \$0.45

Upstart (UPST) earnings on 2-15 and buyers today of 800 April \$115 calls up to \$18.75, started earlier at \$16.70

Everi Holdings (EVRI) buyer of 1000 June \$22.50/\$30 call spreads for \$2.45 with the \$17.50 puts sold for \$1

Citi (C) with 2000 January 2024 \$67.5 calls opening \$9.87 to \$9.89 as some January 2023 calls adjust from \$60 strike

Schwab (SCHW) with the June \$110 calls being sold to open today down to \$1.70, over 3350X

Lemonade (LMND) buyer of 5000 February 25th (W) \$35 calls for \$1.45 ahead of 2-23 earnings

Marathon Patent (MARA) buyers of 600 January 2024 \$37 calls for \$11.70 to \$11.80 today, working higher out of a small base

Keycorp (KEY) with 1500 March \$27 puts bought \$1.25 offer

Goldman Sachs (GS) buyer of 700 May \$340 puts up to \$10.50 today, tied to stock

Redfin (RDFN) buyer of 2000 February \$30/\$24 put spreads for \$1.43 with earnings on 2-17 but Zillow reporting tomorrow afternoon

Discover (DFS) with 1500 April \$130 calls sold today for \$4.10 in a buy-write

Healthcare

Centene (CNC) opening sale of 2,779 March \$87.50 calls today for \$2.95, likely overwrite with stock given the lot

Exact Sciences (EXAS) with 1000 January 2023 \$40 puts sold to open for \$3.40 to \$3 today as it continues to work on a nice extended base

AstraZeneca (AZN) buyers 2000 February \$57.50 calls \$1.12 into earnings tomorrow

CRISPR (CRSP) opening sale 1000 January \$30 puts for \$1.80

TelaDoc (TDOC) early opening sales 1150 January \$40 puts for \$4

Illumina (ILMN) with 425 June 2023 \$450 calls bought today for \$43.50 in a stock replacement, earnings 2-10. **ILMN** also 350 May \$280 puts selling to open \$7.70 into earnings

Intellia (NTLA) with 700 January 2023 \$50 puts sold to open today from \$5.30 to \$5.21

Inovio (INO) seeing 3,000 May \$6 puts sold to open today as the February short puts adjust from last August

Apollo Medical (AMEH) with 1000 March \$50 calls bought \$6.90 to \$7.50 today to open, small-cap healthcare management company

Twist Bio (TWST) with 750 March \$65/\$60 strangles sold today for \$11

Kodiak (KOD) buyer of the March \$105/\$120 OTM call spread 400X for \$2.72 ahead of data

Gilead (GILD) buyer 1000 March \$60 calls \$4.24 to \$4.30, beat up since earnings but big catalyst coming for breast cancer with Cowen expecting a 15-20% move

Nektar (NKTR) spread here is buying 3000 May \$14/\$30 call spreads with the \$5 puts sold to open, net \$1.85 debit and comes ahead of Phase 3 data for bempegaldesleukin in 1H for melanoma

Bausch Health (BHC) buyer 10,000 March \$28/\$30 call spreads as February \$27 calls adjust

BioNTech (BNTX) opening sale 500 January 2024 \$120 puts for \$25.60

Heron (HRTX) opening sale 1000 March \$9 plus \$0.90 to \$0.95 seeing very limited downside

Apellis (APLS) with 750 April \$50 puts selling to open today \$7.10 to \$6.90

Industrials

DR Horton (DHI) with 1000 Feb. 25th (W) \$90 calls bought \$2.48, could see builders recover if yields ease after the inflation print

Fed-Ex (FDX) with 1850 May \$210 OTM puts being bought today for \$4.20 to open with earnings in mid-March

Raytheon (RTX) with 1415 June \$95 calls trading as February \$90 adjust out. **RTX** June \$95 calls are up to 8300X

TransDigm (TDG) with 400 May \$700 calls bought up to \$26 today, looks to be adding to open interest

Aerojet Rocketdyne (AJRD) buyer of 2000 March \$40/\$45 call spreads for \$1.10 as the February spreads adjust

CH Robinson (CHRW) with 800 August \$92.50 calls bought for \$5 to \$5.20 this afternoon into weakness. **CHRW** now seeing those August \$92.50 calls climb over 4,300X with more buyers up to \$5.65

Boeing (BA) today seeing the February \$212.50 calls bought earlier this week close and roll to the February 25th (W) \$220 calls 2450X for \$4.00 to \$4.05

Materials

Freeport (FCX) into strength today seeing a buyer of 3000 May \$45/\$35 bull risk reversals for \$1.58. **FCX** also with 3000 April \$42 puts bought for \$2.94. **FCX** the April \$36 puts being sold to open 2700X today as well for \$0.98. **FCX** the June \$47/\$34 bull risk reversal now being bought 6000X for \$1.96

Teck Resources (TECK) buyer of 3000 May \$40 calls today for \$1.80 to \$1.85, adjusting higher 1,500 of the \$33 calls bought on 1/26 and name has seen a lot of bull flow this week

Sherwin Williams (SHW) IV rising with 900 March \$300 calls being bought \$3.50 to \$3.80 and 300 September \$330 calls bought \$6.70 offer

Alcoa (AA) with 2,500 March \$75 calls sold to open today \$3.60/\$3.65 into strength

Weyerhaeuser (WY) the February 25th (W) \$42 puts being sold to open today from \$1.40 to \$1.45, over 1000X

Albemarle (ALB) opening sales of the June \$180 puts from \$6.40 to \$6.30, 1300X as they work off the 200-MA

Olin (OLN) buyer of 1,000 January 2023 \$60 calls for \$6.30 and spread with 500 of the \$40 puts sold for \$3.65

Air Products (APD) opening sale of 1200 April \$230 puts for \$2.20

Nucor (NUE) seller 1000 March \$110 puts at \$3.30 bid

Tech

Elastic NV (ESTC) buyer of 2000 March \$100/\$130 call spreads for \$4.70, adjusting some Feb. \$90 calls out, earnings 2-23. **ESTC** also an opening seller 500 May \$85 puts for \$8.40 this morning, added confidence into late February earnings

DXC Tech (DXC) with 2500 March \$4- straddles sold to open \$3.70

Sea (SE) with 2000 March \$185 calls sold \$7.85 in a buy-write. **SE** 400 April \$175 calls bought \$14.80. **SE** opening sale 500 September \$170 puts \$28.50 as January 2024 \$180 adjust

Confluent (CFLT) aggressive buyer 1000 March \$75 calls for \$7.40, Tech name holding up strong despite being a high valuation name. **CFLT** now with 1000 February \$90 OTM calls bought \$1.40 into earnings tomorrow. **CFLT** now seeing 5,000 April \$85 calls sold to open for \$5.20 to \$5

Snap (SNAP) with 1000 September \$43 ITM puts opening for \$9.80. **SNAP** trading April \$40/\$50 call ratio spreads 12,500X25,000

JD (JD) opening sale 1250 Feb. 25th (W) \$78 puts for \$3.25

Amazon (AMZN) buyer of 1000 January \$3800/\$3900 call spreads

Qualcomm (QCOM) buyers active today for the May \$160/\$140 put spread 900X1800

Zoom (ZM) with 725 January \$100 puts bought \$12.50

TI (TXN) with 1000 January 2023 \$175 puts sold to open today for \$20.50

Google (GOOG) seeing the September \$2805 puts sold to buy the July \$2800 puts, 1250X, and similar to other bullish diagonal spreads we've seen

Nvidia (NVDA) buyers 2000 March \$205 puts and 2500 April \$215 puts into strength

Micron (MU) seeing 3,500 March 4th (W) \$95 calls bought for \$0.73 to \$0.75 today as it works out of a base from the 20-MA

Palantir (PLTR) buyer 3500 March \$14 puts for \$1.56

Autodesk (ADSK) opening sales 1270 April \$210 puts down to \$4.85

NICE (NICE) seeing the May \$220 puts sold to open for \$3.70 to \$3.60 today, over 1000X ahead of 2-17 earnings as it works back to the 200-MA today

Dynatrace (DT) with sellers of 1300 August \$30 puts for \$1.45

Shopify (SHOP) with 450 February \$880 calls bought from \$77 to \$78.80 ahead of 2-16 earnings

Service Now (NOW) with 500 February \$590 calls bought up to \$25 today into the breakout move

Coupa Software (COUP) stock replacement buys 1000 January 2023 \$175 calls and sells the January 2024 \$90 puts in bull risk reversals for \$1.60 debit

TeraData (TDC) big move on earnings this week seeing 500 April \$52.5 ITM puts sell to open \$4.50 bid

HP (HPQ) buyers 2000 March \$40 calls \$1.08, breaking out of a bull flag with earnings 2-28

Ubiquiti (UI) with 250 May \$250 puts opening for \$625K as February \$260/\$180 spreads adjust

Communications/Utilities

Charter (CHTR) with 200 January \$740 calls sold to buy the \$520 puts

Dish Network (DISH) with a buyer of 1000 January 2024 \$40 calls for \$5.50 as it starts to work out of a small base

AES Corp (AES) more bull flow today with buyers of 6250 May \$24 calls here up to \$1.05

T-Mobile (TMUS) buyer of the June 2023 \$110/\$150 call spread 4000X for \$19.50, same spread that opened 2750X yesterday

Disclaimer:

Not Investment Advice or Recommendation

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