



MARKET RECAP REPORT 3/3/2021

Sector Leaders

Oil & Gas

Metals

Banks

Stock Gainers

- VRTV 45%
- MIK 22.9%
- MFGP 14%
- MX 12.5%
- SM 12.5%
- CPE 12.5%

Volatility Gainers

- QD
- PAA
- SKT
- ROOT
- DASH
- BBY

High Call Volume

- INFY
- PVH
- BHF
- MFC
- SKT
- QD

Bullish Options

- MDT
- BAC
- PDD
- C
- INFY
- PVH
- AA
- BA
- DB
- TECK
- FOXA
- DELL

Market Review: Stocks recovered from Tuesday's late day sell-off and were indicated higher into the open following ECB comments and some Service PMI data overseas, as well as subdued inflation numbers out of the Eurozone. The ADP Employment report came in much weaker than expected and ISM Services also missed estimates widely. The selling alleviated around 11am while Banks, Industrials, Energy and Metals continued to perform strong. Tech remained a laggard and weakness continued to Solar, Software, Internet, Biotech, and most of 2020 outperformers. S&P breadth improved much of the session while the Nasdaq remained weak, rotation trade continues to favor value over growth in this changing Macro/Rate environment. We get some more data tomorrow as well as Powell speaking as markets try to hold support levels.

S&P Chart:



Resistance	Support
3,870	3,820
3,950	3,790
4,140	3,700

Options Action Trends: In early action we saw size May calls bought in Banks like Citi (C) and Bank of America (BAC) looking for a further rise in yields.

What's On Tap: Jobless Claims, Factory Orders and Powell Speaks. Earnings from AVGO, COST, KR, COO, OPEN, BURL, TTC, GPS, GWRE, CIEN, SDGR, MDLA, FOUR, CERT and more. Calls also stayed hot in Casino names LVS, WYNN, MGM.

Trade Tracker Portfolio Changes:

- 1) Earnings Flow Trade: Long MRVL March \$50 Calls \$1.55

Sector Laggards

Solar

Software

Internet

Stock Losers

- VIR -30%
- RKT -20%
- STRL -12%
- FUBO -12%
- CHGG -8%
- ETSY -8%

Volatility Losers

- MIK
- AMRN
- VXRT
- RKT
- FUBO
- DY

High Put Volume

- QSR
- VIR
- BOX
- RKT
- NOK
- BGS

Bearish Options

- TWTR
- JMIA
- DDD
- SNAP
- GLD
- CVX
- BIIB
- FSR
- VIAC
- ABNB
- CZR
- BEKE



FEATURED OPTIONS RADAR REPORT



Nautilus Call Buyers See Fitness Trends Maintaining

Ticker/Price: NLS (\$20.38)

Analysis:

Nautilus (NLS) traded more than 17,000 calls on 3/2 which is 4X daily average and IV30 rose to above 100% with the main focus in October \$22.50 calls with some size lot buys at \$5.73 where more than 7000 traded on the day. NLS still has 1200 July \$15 calls in open interest and some elevated OI across March and April calls. NLS shares pulled back sharply last week and sit just above its rising 34-week moving average, and the \$18/\$20 zone a high-volume area. Its diverse brand portfolio includes Bowflex®, Schwinn®, JRNY® and Nautilus® a broad selection of exercise bikes, cardio equipment, strength training products, as well as the JRNY® digital fitness platform. The \$570M maker of fitness equipment trades just 9X Earnings and 1.03X Sales with a strong balance sheet. NLS estimates see revenue growth flat in 2021 as it faces tough comps after 78.7% revenue growth in 2020 but forecasts see a return to 14% growth in 2022. NLS is launching a lot of new products in the connected fitness space. NLS is partnered with Dick's and Amazon and recently added Best Buy at Costco as retail distributors. Analysts have an average target of \$32.25 with short interest elevated at 16% of the float. Lake Street raised its target to \$40 in November and overall NLS does not see a lot of analyst coverage.

Hawk Vision:



Hawk's Perspective: NLS has pulled back with most of the "tough comp" names though its extremely cheap on valuation and I think the at-home fitness trend will continue to gain market share with all the new equipment and connected theme, so this weakness looks to be an opportunity.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



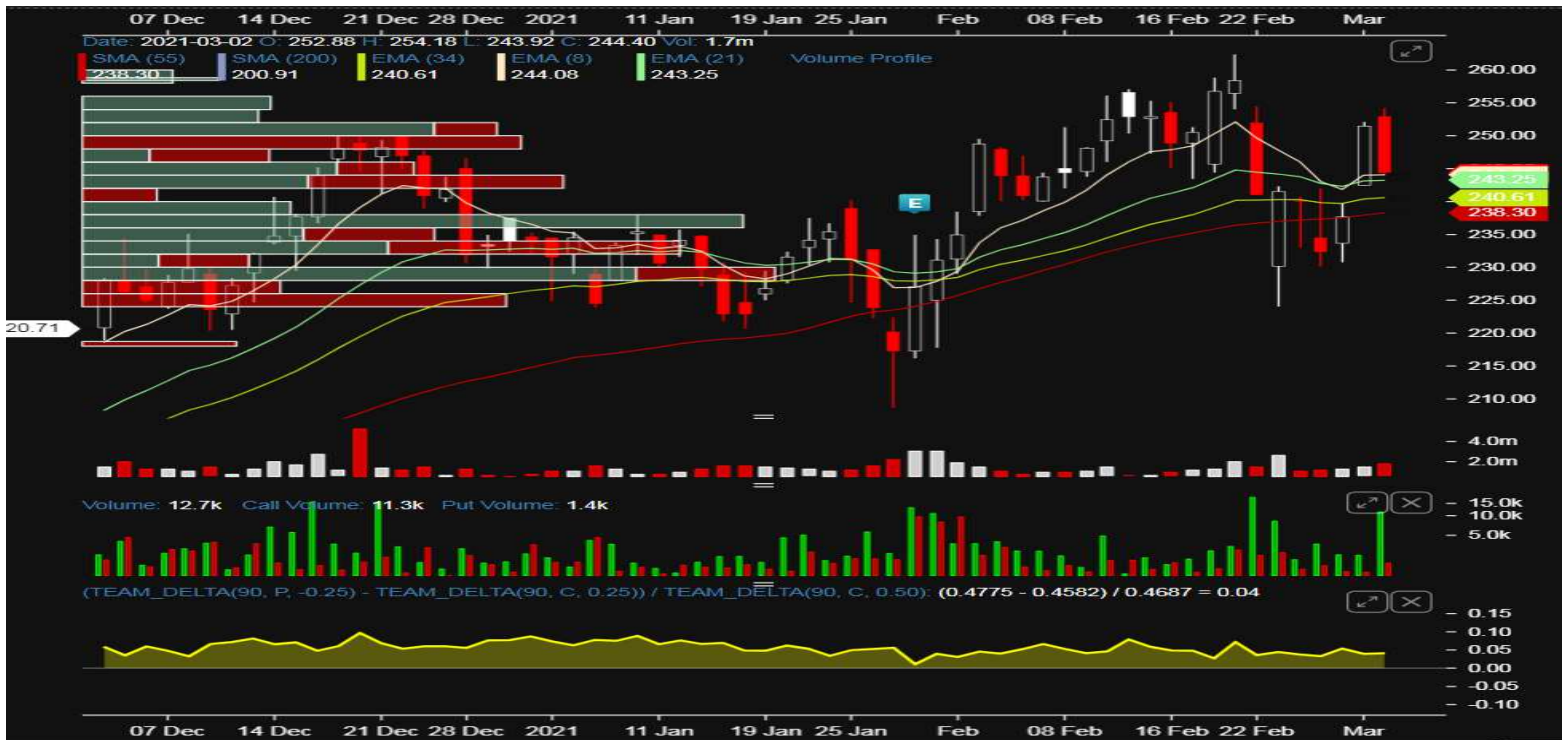
Atlassian Size Call Position Adjusts for More Time

Ticker/Price: TEAM (\$245)

Analysis:

Atlassian (TEAM) with a massive trade on 3/2 as 5000 June \$220 calls opened for \$20M adjusting out of March \$170 calls. TEAM saw 2500 June \$240 calls bought back on 1/20 and 950 April \$260 calls bought on 2/18, but otherwise quiet action. TEAM shares have been in a multi-week consolidation pattern and last week touched the rising 21-week moving average that held as support, a longer-term rising channel in play and above \$250 can target new highs to \$285-\$300. The \$61.5B collaboration software leader is trading 30.7X FY21 EV/Sales with revenues growing 40.6% in 2018, 37.4% in 2019, and 33.4% in 2020. TEAM profitability is ramping with forecasts for \$975M EBITDA by 2024, up from \$390M in 2020. TEAM held an Analyst Day in November and set lofty targets to become a \$5B+ revenue company with 100M cloud monthly active users as they penetrate the \$24B TAM between software and IT. They have wide reach into collaboration, coding, workflow management and more and their software transition remains in the early innings with plenty of room for growth, just 58% of all revenue in FY20. Longer-term, TEAM should continue to be a big winner as DevOps becomes the big focus for enterprise digital transformations and Piper noting that 30% of companies are looking to adopt a standard set of tools by 2022. Analysts have an average target of \$266 and short interest is 6.3% of the float. DA Davidson raised its target to \$275 in January after strong results with a record quarter for net customer additions. Mizuho raised its target to \$270 as a top pick after strong numbers across the board. OpCo on 1/12 with a \$350 target highlighting the cloud transition and ample upside to Street estimates. Hedge Fund ownership rose 2.45% in the latest quarterly filings, Lone Pine and Melvin adding to large positions.

Hawk Vision:



Hawk's Perspective: TEAM is one of those best-in-class names though Software at high multiples currently out of favor and want to see some better price-action in Tech stocks.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Teck Call Buyers Look for Further Momentum in Relative Strength Name

Ticker/Price: TECK (\$21.50)

Analysis:

Teck Resources (TECK) buyers of 3,250 April \$24 OTM calls for \$0.65/\$0.70 and volume over 6750X now while later 2,000 August \$21 calls bought \$3.25. TECK has seen buyers in the April \$24 calls and May \$23 calls lately while put sales a popular strategy in the April \$23, May \$19, and August \$15/\$16 strikes. Shares have shown relative strength lately and now back at VWAP from the 2/4 lows with a small run of narrow closes. The prior run up saw institutional volume on the move up to \$23.50 and a move higher targets \$26. The \$11.9B company trades 9X earnings, 1.7X sales, and 33X cash with a small yield. TECK is benefitting from better pricing and demand for coal, copper, and zinc as the global economy recovers and positions for a return to expansionary growth. They also have exposure to electric vehicles with development partnerships on new zinc alloy processes as well as lead for batteries. TECK is entering a transformational 18-month period as they look to open QB2, a major Chilean mine that is considered a franchise asset in the copper space with potential for significant expansion over the next decade. Analysts have an average target for shares of \$23.50 with a Street High \$34 from TD Securities. Benchmark positive on 2/19 noting that TECK is well positioned to benefit from a rebound in commodity demand and pricing post-pandemic despite guidance that points to an increase in copper and zinc cash costs in 2021. Hedge fund ownership rose 2% in Q4, Stan Druckenmiller a buyer of 2.6M shares. Anomaly Capital with a buyer of 2.4M shares. Short interest is minimal.

Hawk Vision:



Hawk's Perspective: TECK has been a good momentum trade since September and like the volume on the recent run up and pullback to the 21-day gives a nice risk/reward spot for a return to \$24+

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Brighthouse Calls Targeting Breakout Move

Ticker/Price: BHF (\$42.50)

Analysis:

BrightHouse (BHF) buyer of 5,000 May \$50 calls \$1.50 offer, a Financial setting up nicely for a breakout and follows buyers late in 2020 in the May \$40 and \$45 calls, the latter over 1500X. Shares have room out to \$47.50 on a breakout above the recent highs and potential to clear a massive volume node that stretches back to late 2018. A volume gap then sets up back to \$52.50. The \$3.62B financial trades 3X earnings, 0.2X book and 4X FCF with mid-teens EPS growth forecast. The company has also committed to \$1.5B in capital returns through 2021. BHF provides life insurance and annuity products in the US and was spun out of Metlife in 2017 and coming off a strong year driven by fixed rate annuities. In 2021, the company expects to focus on expanding their business mix into Shield and variable annuities as well as growing their SmartCare business, a hybrid life insurance and long-term care policy. Analysts have an average target for shares of \$37 with a Street High \$45 from MSCO. Goldman starting coverage at Neutral in December but said they see reasons for optimism if the rate environment improves while their balance sheet is largely protected through hedges and large capital buffers. Barclays starting coverage at Underweight in November seeing legacy risk. Short interest is 3.38% and down a bit from 2020's high near 6%. Hedge fund ownership rose 3% in Q4, Greenlight Capital a long-time holder with 3.6M shares, their second largest position. BHF saw a lot of insider buying in March 2020 including almost \$600,000 in stock between the CEO and CIO.

Hawk Vision:



Hawk's Perspective: BHF is a pretty boring name but sets up great for a breakout move above \$43 and with financials in favor right now could see a continuation out of this range, alert set

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Nasdaq (QQQ) April \$294 and \$278 puts active in morning trade at 15,000X and 13,000X respectively. **QQQ** buyer of 5500 Mar. 31st (Q) \$305 puts for \$7.20 earlier to open, also seeing buyers of 3500 August \$290 puts today for over \$5M

Gold (GLD) with 8000 March 31st (W) \$158 puts bought \$2.25 to \$2.35 in early action

Brazil (EWZ) with 5500 December \$37 calls bought to open near \$2.18. **Brazil (EWZ)** seeing 8000 June 2022 \$31 puts sell to open \$6.02 and 3000 of the \$26 puts sell to open as well

Russell (IWM) with 15,000 April \$211 puts opening today as the \$214 puts look to be adjusting. **IWM** this afternoon also with 9500 June \$182 puts being bought \$4.05

Gold (GLD) buyer 2210 January 2023 \$170 calls \$15.05 offer

Oil & Gas (XOP) January \$95/\$120 call spreads opening 6300X as the \$85/\$110 adjust

UK ETF (EWU) with the July \$32 calls bought 8300X for \$1.15 and spread against sales of the April 1st (W) \$30.50 puts for \$0.41

Metals (XME) buy-write sold 500 April \$40 calls \$1.80

China (FXI) with 6000 September \$47 puts sold to open \$2.48

Ark Innovation (ARKK) with 7000 May \$125 puts opening \$12.70 as June \$140 look to be adjusting

Consumer Goods

United Natural (UNFI) strong chart basing in a multi-week range above its rising 21-day MA and today 1000 January \$30 calls bought for \$7.40

Costco (COST) with 2,400 October \$350/\$310 put spreads opening today for \$21.23 as some March put spreads adjust

Consumer/Business Services

PVH Corp (PVH) April \$100/\$115 call ratio spreads opening 2000X3000 as strikes adjust

Expedia (EXPE) opening sale 1000 January \$130 puts for \$14

Etsy (ETSY) buyers of 545 April \$200 puts for \$10.20 into early weakness

eBay (EBAY) buyer of 1500 April 1st (W) \$55 calls for \$2.30, some March 12th (W) calls adjusting. **EBAY** with 6500 June \$60 calls bought \$2.55 with the January \$60 adjusting back

Viacom (VIAC) buyer 2500 March \$67.5/\$57.5 put spreads, also seeing 7300 April \$52.5 puts roll to June \$70

Fox (FOXA) sweep of 1800 April \$36 calls \$4.50 to \$4.60 offers, talk that may seek acquisitions

Las Vegas Sands (LVS) buyers of 2,250 March \$67 calls for \$1.97 this morning after their real estate deals. **Las Vegas Sands (LVS)** with 4000 May \$65 calls trading \$6.55 with April \$57.5 adjusting. **Las Vegas Sands (LVS)** also with 7,500 April \$67.50 calls bought for \$3.65 and spread with the \$75 calls for \$1.37. **LVS** also 6050 May \$60 puts sold to open \$2.97 and 16,000 May \$72.5 calls opening \$3.35 as April bull risk reversals adjust

Wynn (WYNN) sweep buy 1000 June \$140 calls \$14. **WYNN** June \$140 calls are up over 9000X on the day with March \$130 adjustments and some spreads selling the \$105 puts to buy \$140/\$160 call spreads

Discovery (DISCA) with 3700 April \$65 calls opening \$3.54 as the \$57.5 adjust

Airbnb (ABNB) buyer 1150 April \$150 puts \$4.70

Caesars (CZR) into strength the September \$75 puts being bought 600X from \$7.30 to \$7.45

Far Fetch (FTCH) buyer 1500 October \$70 calls for \$8.85 as January \$90 adjust back

Carnival (CCL) opening sales of the July \$30 puts today for \$5.95, over 1350X

Shake Shack (SHAK) rolling over with growth names and 1200 April \$100 puts bought for \$3.50

Match (MTCH) with 4,000 June \$145/\$150 call spreads opening for \$2.40 today

Yeti (YETI) buyers of 900 May \$80 calls for \$3.70 today, name holding up well in a multi-week bull flag

Camping World (CWH) with 500 January \$30 puts sold to open for \$7.50 today

Live Nation (LYV) buyer earlier of 1000 April \$100 calls \$3.80

DoorDash (DASH) buyer of 1970 March \$115 puts for \$3.55

Energy

Bloom Energy (BE) with 2000 August \$26 puts selling to open \$5.50 to \$5.40 into weakness

Enphase Energy (ENPH) buyers of the August \$115 puts this morning for \$11.85 to \$11.90, over 550X

Devon Energy (DVN) seller 1500 March \$23.50 puts to open \$1.37 and buys 3500 upside \$25 calls \$0.57

Oneok (OKE) aggressive buyer of 1400 October \$50 calls \$5.30 offer

Exxon (XOM) with 4000 April 1st (W) \$60 calls being bought up to \$1.14. **XOM** opening seller 3600 Apr \$52.5 puts \$1.11

Pioneer Natural (PXD) with 1000 March \$150 puts sold to open today \$3.25 and also seeing 750 January \$120 puts sell to open

Plains All American (PAA) buyers of more than 5,000 January 2023 \$7 calls today from \$3.30 to \$3.50 as it works out of a multi-week base

Callon Petroleum (CPE) with 1,500 April \$35 OTM calls bought for \$3.20 to \$3.30, relative strength energy name

Marathon (MPC) with 1000 March \$60 puts sold to open for \$3.85

Holly Frontier (HFC) buy-write with 1000 January 2023 \$50 calls sold \$6.40

Petrobras (PBR) stock replacement opened 17,500 May \$8 calls \$0.53

Phillips 66 Partners (PSXP) September \$30/\$37.5 call spreads opening 5000X at \$1.95

Canadian Solar (CSIQ) buyer of 2,500 April \$40 puts for \$2.65, adjusting down the \$60 puts

First Solar (FSLR) with 1300 June \$72.50 puts sold to open for \$5.05 today

Canadian Natural (CNQ) buyer of 2,850 January 2023 \$30 calls for \$6.60, stock replacement

Halliburton (HAL) today with 1850 January 2023 \$20 puts being sold to open \$4.55

EOG Resources (EOG) with 1000 January 2023 \$60 calls opening for \$20 as the January 2022 \$50 calls adjust out and up

Financials

Bank of America (BAC) sweeps coming in for May \$38 calls up to 8850X at \$1.40. **BAC** May \$38 calls up to 20,000X now with larger block \$1.54

Marathon Patent (MARA) buyers of 900 ITM April \$30 calls for \$12.90 to \$13.10, consolidating above its 21-day

Deutsche Bank (DB) with 12,000 July \$15 OTM calls bought from \$0.51 to \$0.58

Assured Guaranty (AGO) with 2,000 October \$50 calls sold to open for \$3.10 to \$3

Sun Communities (SUI) with 1270 April \$135 puts sold to open today for \$1.60

Citi (C) buyers active for more than 11,000 May \$75 calls this morning starting at \$2.70 and now up to \$3, recently highlighted bull flow into the name as new CEO Fraser takes over and looks to reshape the bank

OpenDoor (OPEN) with 3,000 April \$35 calls sold to open this morning for \$2.50

Rocket (RKT) June \$23/\$20 ratio put spreads opening 3000X6000

PayPal (PYPL) opening sale 500 October \$220 puts \$16.05

Qudian (QD) jumped earlier with March \$2.50 calls hot over 5000X bought up to \$0.50 and April \$2.50 calls with some size lots taking volume to 7500X now and paying up to \$0.80 with IV30 up 69% today. The \$450M Chinese consumer credit company will report in mid-March

KE Holding (BEKE) IV rising with 5000 March \$55 puts opening this morning up to \$2.60 from \$1.70, earnings mid-March. **BEKE** also a sweep buyer 1000 March \$55 calls \$7.60 offer

EXP World (EXPI) spreads today are selling 1000 March \$62.50 calls to buy the \$57.50 puts for a \$1.32 debit into earnings on 3-11, likely collar

Pag-Seguro (PAGS) buyer 2100 January \$65 calls \$8 to \$8.30. **PAGS** calls up to 10,000X with a big block \$8.60 as March adjust

Metlife (MET) with 8000 September \$50 puts sold to open for \$2.20 today in a stock replacement, report this morning they are looking to sell some EU assets

LPL Financial (LPLA) buyer of 565 July \$125 calls for \$19.25 as the \$105 calls adjust higher

Prologis (PLD) with 1200 May \$85 puts sold to open for \$1.20/\$1.25

Affirm (AFRM) with 1300 March \$80 puts opening as the \$90 puts adjust

Equinix (EQIX) with 200 September \$640/\$600 put spreads opening for \$21, adjusting some June spreads out and down

Healthcare

Abbott Labs (ABT) with 1000 March \$121 calls bought for \$2.35, recent insider buying highlighted in the name

CRISPR (CRSP) the April \$165 calls being sold to open this morning from \$3 to \$2.70, 1950X, similar to trading in peer **EDIT** recently

Medtronic (MDT) with 1000 April \$125 calls bought \$1.32 to \$1.40 with shares coiled in a small flag under recent highs

Biogen (BIIB) with 1,000 June \$300/\$200 put spreads bought today for \$57 ahead of their decision for aducanumab on June 7

Arvinas (ARVN) interesting spread sells 1000 April \$85 calls to buy the \$75/\$65 put spreads

Alexion (ALXN) opening sale of 700 January \$150 puts for \$14.20, being acquired by **AZN**. **ALXN** also 2000 March \$145 puts sold \$1.70 to open

Editas (EDIT) with 2,000 April \$55 calls sold to open for \$1.80, similar to **CRSP** earlier

Bristol Myers (BMY) buyer 2200 April \$60 calls \$2.10 offer. **BMY** also opening seller 1600 September \$55 puts \$2.75

Milestone Pharma (MIST) opening sale of 3,000 September \$7.50 calls for \$1.25 to \$1.15

Tabula Rasa (TRHC) with 1,250 April \$35 put bought up to \$3.18 as some March puts adjust, still has some ITM July puts from late December

Intellia Therapeutics (NTLA) with 1000 October \$70/\$105 call spreads bought this afternoon for \$7.95 with shares back at multi-month support

STAAR Surgical (STAA) with 400 January \$100 puts sold to open \$21.50

Mirati (MRTX) working off lows this afternoon seeing April spreads sell the \$180 put and buy the \$210/\$230 call spreads 580X

Vertex Pharma (VRTX) opening sale 2000 April \$200 puts \$5.20

Industrials

3D Systems (DDD) buyers active March \$31 puts 2200X

Nio (NIO) seller of 5000 September \$35 puts for \$5.50 into weakness

AutoNation (AN) spread sells 2217 April \$75 puts for \$2.40 and buys 2,217 of the March \$80 calls for \$2.04

Deere (DE) with 765 June \$300 puts sold to open this morning \$9.05 to \$9, relative strength name lately

CSX Corp (CSX) the August \$90 puts being sold to open today from \$6.90 to \$6.80, 600X

Howmet (HWM) with 4500 April \$33 calls sold to open for \$0.75

Fortress Transport (FTAI) buyers of 1000 January \$35 calls up to \$3.30 today into the breakout move to new highs

ZTO Express (ZTO) opening sale 2700 October \$34 puts at \$4.10 bid, earnings 3-17

Li Auto (LI) block of 5000 June \$22.5 puts sold to open for \$3.45

JB Hunt (JBHT) buyer 1000 March \$155/\$165 call spreads

Northrop Grumman (NOC) with 380 May \$300 puts sold to open for \$14.50, nearing long base breakout, and Defense names another value group

Materials

Alcoa (AA) with 8000 May \$30 calls opening up to \$3.40 as March calls adjust

Newmont Mining (NEM) buyer of 500 April \$50 calls for \$5.94, some \$60 calls adjusting back

MP Materials (MP) with 1000 June \$30 puts sold to open early for \$2.05

Sibanye (SBSW) buyer of 1000 October \$22.50/\$30 call spreads for \$2.49 with shares coiled near recent highs

GMS (GMS) flagging under highs an unusual buyer 500 December \$40 calls \$6.20, has size call OI including 9000 July \$35/\$45 call spreads, also reports tomorrow morning

CEMEX (CX) with 5000 April \$8 calls opening \$0.25

Tech and Telecom

Pinduoduo (PDD) buyer 1250 March \$215 calls for \$3.40, reports next week

Jumia (JMIA) buyer 1775 March \$42 puts \$3.10 offer while 2000 of the \$37 puts sold \$1.15

Apple (AAPL) with 1000 April 9th (W) \$125 puts sold to open for \$5.20

Intel (INTC) early relative strength in weak Tech tape with 2250 Mar. 26th (W) \$65 calls bought \$0.77 as shares bounce off 21-MA

Interactive (IAC) seller of 1000 April \$280 calls \$5 as 1000 June \$270 close for \$17. **IAC** April \$280 short calls up to 2000X buy 1000 April \$250 calls bought as well now for \$13

Splunk (SPLK) buyer 1000 next week \$160 calls \$3.40 offer

Advanced Micro (AMD) stock replacements selling 2500 October \$80 puts to open for \$10.25

Atlassian (TEAM) with 675 June \$220 puts bought this morning for \$15.60. **Atlassian (TEAM)** another 4500 June \$220 calls bought as March \$170 adjust

Blackberry (BB) with 2,000 April \$10 puts sold to open today for \$1.29

Infosys (INFY) over 13,500 March \$19 calls being bought today \$0.30 to \$0.45

Twitter (TWTR) over 5,500 March \$67 puts being bought early from \$0.95 to \$1.05

Dell Tech (DELL) buyers of 3200 March \$87.50 calls for \$0.80 to \$0.90 in a sweep. **DELL** also 500 April \$82.50 calls bought for \$4.15

Kopin (KOPN) with 1000 January \$7.50 ITM calls bought today for \$5.20 to \$5.50, consolidating above its 21-day MA after a big run to start the year, an \$880M supplier to the VR/AR markets

Facebook (FB) opening sale 1000 January 2023 \$230 puts \$32.75

Sea (SE) with 950 April \$310 calls bought \$6.70 offers

Analog Devices (ADI) bouncing off 55-MA seeing spreads in June sell the \$135 puts to buy the \$155/\$185 call spreads 700X

Twilio (TWLO) with one of those complex bull spreads that have become popular as June 2022 \$500 calls are sold as well as the \$390/\$260 put spreads sold and 500 Jan. 2023 \$320 calls are bought

Teradata (TDC) with 700 April \$52.50 puts sold to open today from \$12.30 to \$12 and separately with 500 January \$42.50 calls bought up to \$10.30

New Relic (NEWR) the January \$90 calls bought earlier for \$3.70, almost 800X, with the sizable bull flow the last week

Juniper (JNPR) nearly 1000 January 2023 ITM \$20 calls bought today between \$6.50 and \$7.10

Seagate (STX) with relative strength also seeing some bull flow, the June \$72.5 calls 1345X and April \$75 calls 1430X with buyers

Ciena (CIEN) buyer of 3500 weekly \$53.5/\$58 .5 call spreads into earnings

Micron (MU) the June \$90 puts sold to open 2,500X for \$8.70 today in stock replacements

Yandex (YNDX) with 850 January \$70 puts sold to open today for \$11.45 in a stock replacement

Lumen Tech (LUMN) stock and IV rising here with 16,000 March \$14 calls being bought up to \$0.50

Logitech (LOGI) buyers of the June \$100 puts 1500X for \$8.40/\$8.45, some adjusting from the April \$115 puts

Salesforce (CRM) opening seller 1000 October \$165 puts \$5.80

Apple (AAPL) with 5000 January 2022 \$150/\$122.5 strangles sold to open for \$22.50

JD.com (JD) seeing positioning for earnings 3-11 with March 12th (W) \$94 calls active 2975X and the \$96 calls with 5000X bought on \$4.30 offers

Pinterest (PINS) buyers of 20,000 May \$80 calls here \$7.34 as March adjust

Baozun (BZUN) with 2,500 March \$46/\$55 call spreads bought for \$2.85 into the recent pullback to VWAP from the big January move higher

Five-9 (FIVN) opening sale 600 April \$190 puts for \$8.40

Service-Now (NOW) with 600 April \$490 puts bought \$15.80 offer

NXP Semi (NXPI) with 600 October \$175 puts sold to open for \$21.40

Fiverr (FVRR) buyer of 200 November \$260 calls for \$73.65 with shares back at the rising 50-day MA

Baidu (BIDU) stock replacements are selling the September \$280 puts for \$46 to \$46.30, over 775X

Nielsen (NLSN) the April \$25 calls being sold to open 2450X for \$1.20

Pinduoduo (PDD) with 1950 March \$185 calls bought \$6.30 offer into afternoon weakness

Utility

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Not Investment Advice or Recommendation

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