



# MARKET RECAP REPORT 3/4/2021

## Sector Leaders

Oil & Gas

Utility

Housing

## Stock Gainers

FPRX 78%

CPE 13.9%

BURL 13.5%

SM 11%

RRGB 10.5%

MUR 9.5%

## Volatility Gainers

- YPF
- SFL
- AMRN
- KODK
- SKT
- PAA

## High Call Volume

- YPF
- SFL
- SATS
- INY
- ADNT
- AMBC

## Bullish Options

- NNDM
- LRCX
- PLUG
- SFL
- PLTR
- ITUB
- AAPL
- GE
- DOCU
- GM
- SNOW
- GILD

**Market Review:** Stocks dipped to fresh lows overnight and recovered a bit into the open as the growth/momentum trade has taking another leg down this week as inflation expectations continue to rise and seen pressuring the Fed. In morning data Jobless Claims came in a bit high while Labor Costs lower and Productivity a bit better. Factory Orders came in strong while Durable Goods Orders in-line with expectations. Oil surged to its highest level in over a year after the OPEC news and Energy stocks continued higher. There was also some strength in Consumer Goods, Utility and other safety areas. Retail, Semiconductors, Solar and momentum/growth continued to lag even into the market bounce. The market ran up into the midday Powell speech and then dumped hard as headlines came out and the 10-year yield jumped sharply back above 1.5% and we saw volatility ramp and the sell-off in growth names accelerate further. The S&P worked back to VWAP off the November breakout near 374 while 367 is off the Oct/Nov. lows. The schedule is light to close the week though the Jobs Report will be closely watched.

S&P Chart:



Resistance	Support
3,870	3,740
3,950	3,700
4,140	3,670

**Options Action Trends:** We saw some big call buys come into beat up top growth plays like **SNOW, SE, BIDU, PEGA**. We also had call buyers in gold miners **NEM, GOLD**.

**What's On Tap:** Jobs Report, Consumer Credit and Fed Speakers.

**Trade Tracker Portfolio Changes:**

- 1) No Change

## Sector Laggards

Solar

Metals

Semi's

## Stock Losers

WPG -26%

VRM -25%

PRPL -22%

SDGR -21%

PLL -15%

VIR -12.7%

## Volatility Losers

- FPRX
- OPK
- MRVL
- YEXT
- VRM
- BJ

## High Put Volume

- INFN
- SNPR
- AEO
- KALA
- LOGI
- SKT

## Bearish Options

- VIAC
- BYND
- EXAS
- LMND
- TAP
- PSTG
- Z
- PSTG
- SPR
- AFRM
- RDFN
- TNDM



## FEATURED OPTIONS RADAR REPORT



### Bank of America Call Buyers See Further Strength

Ticker/Price: BAC (\$36.67)

#### Analysis:

**Bank of America (BAC)** on 3/3 with large buys of 20,000 May \$38 calls for over \$3.5M and follows some strong bullish flow since the start of the year with April \$35 and April \$39 size call buys as well as action out in August calls. Banks are hot with the current rise in yields and BAC shares clearing 2020 highs this week with the first Fibonacci extension target up to \$42.35, shares at the highest level since 2008. The \$317B Bank trades 12.5X Earnings, 1.25X Book and yields a 2% dividend. BAC revenues are seen flat to down 1% in 2021 while EPS is seen rising 30%. BAC is fairly sensitive to interest rates and also correlated to a strengthening economy. BAC spoke at the Financial Services Forum on 2-26 and detailed a strong outlook for NII in 2H21. Analysts have an average target of \$37 and short interest minimal at 0.8% of the float. Wells Fargo out positive on 2/22 noting a path to \$55/share seeing BAC undervalued for its tech-driven, low-cost earnings model and sees EPS doubling over the next few years. Hedge Fund ownership rose 1.93% in the latest quarter filings, Berkshire Hathaway with a massive \$30B position as its second largest holding.

#### Hawk Vision:



**Hawk's Perspective:** BAC likely has further room to run along with the rest of the Banks, clearly a much stronger/longer rotation taking places with the expected inflection of yields.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Bulls See ONEOK Upside on Strengthening Volumes, Pricing in Bakken

Ticker/Price: OKE (\$48.28)

#### Analysis:

**ONEOK (OKE)** on 3/3 with 1700 October \$50 calls bought \$5.30 offer to open and follows 2500 January \$50 calls that opened last May and remain in open interest. OKE does not see a lot of positioning but also has open interest elevated throughout April call strikes. OKE shares are rallying with Energy this week and nearing a large gap to fill from the COVID sell-off up to \$59.70 and out of this range measures to \$70. The \$21.4B Midstream trades 14.9X Earnings and 11X EBITA with a 7.98% dividend yield. OKE EBITDA is seen rising 13.3% in 2021 after rising 5.4% and 5.6% the last two years. OKE has a solid balance sheet with \$2.5B in undrawn credit facility and no debt maturities until 2022. OKE has 40,000 miles of natural gas liquids and natural gas pipelines and focused in Texas. Analysts have an average target near \$45 and short interest is low at 1.8% of the float. The Dakota Access Pipeline (DAPL) has been an overhang if shut down but OKE addressed it on the latest call seeing a less than \$50M EBITDA impact if shut down. OKE earnings expectations are based on an outlook for \$45-\$50 WTI so the recent rise in prices is likely to have a positive impact, allow for faster deleveraging and maintain the dividend.

#### Hawk Vision:



**Hawk's Perspective:** OKE offers a large yield and Energy is showing clear leadership, so more of a stock own but looks to have nice upside remaining.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Pegasystems Draws Unusual Call Buyer into Weakness

**Ticker/Price:** PEGA (\$121.65)

#### Analysis:

**Pegasystems (PEGA)** buyers of 1000 ITM April \$115 calls for \$9.80 to \$9.99 to open into weakness, sizable trade in a high-quality name with little other notable open interest. Shares have been in a strong long-term trend and rebounded faster than many from the March lows. The recent pullback has shares back at October/November support, 200-MA and the 23.6% Fib of the run since March and a bounce could get back to \$140 quickly. The \$9.9B company trades 21X cash and less than 9X EV/sales with mid-20% revenue growth. PEGA is a software firm focused on CRM, digital process automation, and business management solutions that helps organizations simplify their processes. They have seen a big demand boost from the digital transformations since the pandemic with their low code app development a simple, attractive solution for companies looking to build and scale software solutions. PEGA is coming off a strong quarter with their Pega Cloud business growing 50% and now around 95% of overall licensing revenue, a big shift away from the perpetual licenses format. Analysts have an average target for shares of \$145 and a Street High \$182 from Goldman. Macquarie positive on 1/6 noting that PEGA is at the start of the re-acceleration phase of its subscription transition and also positioned to benefit from accelerated, cloud-first digital transformation trends. They think PEGA is an attractive GARP play amongst a field of lofty software multiples. Loop positive on 2/18 seeing a long runway for growth as large organizations are in the early stage of undergoing multi-year, technology-driven changes to their organizations. Short interest is 2.85% and highest level since February 2019. Hedge fund ownership rose 1.75% in Q4, Luxor Capital a buyer of 1M shares and now with 4M shares total.

#### Hawk Vision:



**Hawk's Perspective:** PEGA is a high-quality name that has sold off back to an attractive level and want to see it hold and base with that \$118 level a nice spot to lean against

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Vonage Calls Active into Analyst Day, Long-Term Plan

**Ticker/Price:** VG (\$12.55)

#### Analysis:

**Vonage (VG)** jumping off lows with 8000 January \$15 calls bought \$1.75 to \$1.85 ahead of their analyst day tomorrow. VG activity has been quiet lately but does have some size in the March \$14 calls and January \$15 calls from last year. Shares are weak today with the broader market and back at multi-month support around \$12.50 as well as VWAP from the September base that preceded the recent run higher. A small gap is below at \$12. A move back above \$13.75 can re-test the prior highs around \$15.50 and then move ultimately higher to \$18+. The \$3.2B company trades 53X earnings, 2.5X sales, and 43X FCF with double-digit growth. VG is coming off a mixed quarter that saw high-teens revenue growth for their Voice Communications Platform as well as expanded usage of their API platform, especially in healthcare, education, ecommerce and tech verticals. VG is positioning themselves longer-term to grow within the massive UCaaS market and CPaaS market with cloud communications more in focus through the pandemic. VG recently terminated the sale process for their consumer business, a move that was expected to help them deleverage and focus more on the enterprise side. VG said on 2/18 they are looking to invest more in their VCP offering and explore potential M&A for the business and with the consumer side expected to generate \$600M in cash over the next five years some clarity on those plans tomorrow and a path forward would be a net positive. Analysts have an average target for shares of \$14 with a Street High \$16 from Needham. Short interest is 6.5%. Hedge fund ownership rose 1.5% in Q4, Empryan Capital a buyer of 2M shares. In August, the CEO bought over \$600,000 in stock at \$11.30 to \$11.80.

#### Hawk Vision:



**Hawk's Perspective:** VG price action has been weak and back at support, so could easily see a move back to that gap from November. With the flows longer-term, easy to wait for a better entry while getting more clarity tomorrow on how they plan to invest long-term

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**Treasury Inflation Protected (TIP)** unusual 10,000 April \$122 puts bought \$0.30 to \$0.35

**Semiconductors (SMH)** with 6000 May \$240/\$265 call spreads bought. **SMH** also 10,000 May \$225 calls opening with March \$220 adjusting

**Brazil (EWZ)** buyers active for 9400 January \$35 calls \$3.95 offer this morning, follows a lot of bull flow yesterday in **EWZ**. **EWZ** 32,000 next week \$33 calls roll to \$34 strike

**Nasdaq (QQQ)** opening seller 3250 May \$304 puts for \$15.40

**Software (IGV)** with 10,000 May \$330 calls opening \$27.25 as March \$325 calls adjust

**Gold (GLD)** with 10,000 March 26th (W) \$158 puts opening \$1.80

**Corporate Bonds (LQD)** also selling off with 10,000 September \$127/\$115 put spreads opening

**Ark Innovation (ARKK)** with 3500 May \$115 puts opening up to \$12.60 earlier. **ARKK** also with 6,000 June \$80 puts bought for \$3.80

**Alternative Harvest (MJ)** into weakness here with 9500 October \$21 calls being bought \$5.10 offer

**South Korea (EWY)** buyer 2230 October \$88 calls \$8.95 into afternoon lows

### **Consumer Goods**

**Albertson's (ACI)** opening sale 4000 April \$17.5 puts \$0.90 after the Kroger report

**Peloton (PTON)** protective spread sells 1,000 October \$135 calls for \$12.60 to buy the June \$95 puts for \$11.10 with earnings in early May

**Beyond Meat (BYND)** the April 1st (W) \$135 puts opening 1000X for \$9.04, adjusting some March 5th (W) \$140 puts from 2/25

**Molson Coors (TAP)** with 5000 July \$50 puts bought up to \$7.10 to open

**Go-Pro (GPRO)** with 12,000 March \$9 calls bought \$0.17 to \$0.25 to open

**Costco (COST)** buyer 350 October \$365 calls \$11.65 offer into earnings

**Ruger (RGR)** with 600 January \$60 calls bought today between \$12.60 and \$13.20, gun sales jumped after the January turmoil in Washington

**Hormel (HRL)** with 700 June \$50 puts sold to open today for \$4.20

### **Consumer/Business Services**

**L Brands (LB)** with the March 26th (W) \$55/\$60 call spread bought 1,500X3,000, relative strength lately

**Norwegian Cruise (NCLH)** with 4000 January \$45 calls bought for \$5.45 today, adjusting some \$37.50 calls higher

**VF Corp (VFC)** with the August \$92.50/\$105 call spread bought 1100X for \$1.74

**Car-Guru (CARG)** with 1400 May \$24 puts selling to open for \$2.35

**Etsy (ETSY)** looking to hammer on 55-MA with a buyer 325 April \$185 ITM calls \$28.45 offer

**FarFetch (FTCH)** opening sale of 500 January \$45 puts for \$8.30 in a stock replacement

**Nordstrom (JWN)** spread selling 3000 June \$25 puts to buy the \$40/\$50 call spreads

**Capri (CPRI)** buyer of the March 12th (W) \$47/\$49 call spread 1000X2000 for \$0.09 , very narrow range near recent highs

**Marriott (MAR)** opening sale of 1,500 March \$140 puts for \$2.54 in a stock replacement. **MAR** also with 1,500 April \$135 puts sold to open for \$5 in a stock replacement

**MGM** with 1500 May \$34 puts being bought \$2.23 to \$2.30 to open

**Penn National (PENN)** the April \$100 puts being bought this afternoon for \$7.35 to \$7.65, over 1200X

**Carnival (CCL)** with 1,500 October \$25 puts sold to open today for \$5 in a stock replacement

**Lowe's (LOW)** today with 2000 January \$100 puts sold to open \$3.05

**Match (MTCH)** opening sale 2000 June \$130 puts for \$10

**Foxa (FOXA)** buyer 2000 April \$40 calls up to \$1.80

**Ralph Lauren (RL)** the March \$130 calls now trading over 3,500X on the day with the Kering rumors earlier, buyers starting around \$1.55 to \$1.58 this afternoon

**Fubo TV (FUBO)** with 6,000 April \$50 calls bought for \$1.27 to \$1.30 this afternoon

**Real Real (REAL)** buyers today of the March \$22.50 calls for \$1.55 to \$1.60 this afternoon, over 4000 trading

**Match (MTCH)** with 1500 March 12th (W) \$145/\$155 call spreads bought for \$1.95, some weekly calls adjusting out

### Energy

**Petrobras (PBR)** buyers 3350 July \$7 calls early \$1.40 offer

**Murphy Oil (MUR)** with 3000 March \$20 calls opening \$0.80 as the \$17.5 adjust

**Suncor (SU)** with 1400 September \$23 calls sold \$2.20 bid to open

**Energy Transfer (ET)** with 20,000 January \$10 ITM puts sold to open \$3.10 to \$3.05

**Marathon Oil (MRO)** sweep buyers 4000 June \$12 calls \$1.90 offer as nears bull flag breakout

**Plug Power (PLUG)** early buyers of 1200 January \$85 OTM calls for \$6.55 to \$6.60

**YPF SA (YPF)** stock and IV jumpy with 11,500 April \$5 calls bought up to \$0.50, a small-cap Argentinian energy play

**Schlumberger (SLB)** nice bull flag and 3350 May \$35 calls bought up to \$0.90

**PBF Energy (PBF)** spreads today are selling 1200 April \$13 puts to buy the \$19/\$24 call spread

**Enphase (ENPH)** spreads in August selling 650 of the \$120 puts and buying 1300 of the \$160/\$195 call spreads

## Financials

**Banco Itau (ITUB)** with over 30,000 June \$5 calls opening up to \$0.44

**Pershing Tontine (PSTH)** with 8000 next week \$28.50 calls opening \$1 with Ackman expected to announce a SPAC target

**Square (SQ)** buyer of 1000 Mar. 26th (W) \$250 calls this morning in \$4 to \$6 range

**Lemonade (LMND)** with 1000 April \$90/\$70 bull put spreads opening

**Morgan Stanley (MS)** with 5000 April \$90/95 call spreads opening as the \$85's adjust. **MS** also 1500 May \$90 calls bought \$2.38 offer

**Up Fintech (TIGR)** with 1000 October \$40 OTM calls bought for \$4.30 to \$4.70 today with shares trading \$20-\$21

**Finserv Acquisition (FSRV)** buyer of 1000 July \$15/\$25 call spreads for \$1.35, SPAC vehicle for **Katapult**, an ecommerce POS platform "that offers flexible lease purchase options for consumers" similar to **Affirm (AFRM)**

**Affirm (AFRM)** buyer of 2,000 March \$70 puts for \$1.92 as the \$80 puts adjust down from recent buys

**Redfin (RDFN)** with 2300 March \$65/\$55 put spreads bought for \$1.94

**Aflac (AFL)** with 5800 April \$47.5 synthetic long positions opening at \$1.32 debit

**Morgan Stanley (MS)** buyer 1000 May \$80 puts \$5.50 offer

**Zillow (Z)** spreads today are selling the March 12th (W) \$122 puts to buy the \$138/\$165 call spread 2000X for \$3.39

**KE Holdings (BEKE)** the March \$45 puts opening 2000X or \$1.10 today, adjusting down the \$55 puts from yesterday

**Citi (C)** with 5,000 of next week's \$70 calls bought today between \$1.40 and \$1.60

**OpenDoor (OPEN)** with 3,500 June \$17.50 puts sold to open this afternoon for \$2.10 to \$2

## Healthcare

**Go Health (GOCO)** early buyer 1000 June \$10 ITM calls for \$4, earnings 3-8

**Merck (MRK)** with 1000 January 2023 \$85 calls selling to open \$5.30 to \$5.20

**Atossa (ATOS)** down 7% seeing 5000 July \$5 calls bought in an offer sweep at \$0.80, a name with 127,000 calls in open interest to just 19,800 puts. ATOS does have 63% of its float short. ATOS has two COVID-19 drugs under development: AT-H201, to improve lung function of moderate to severely ill, hospitalized COVID-19 patients by inhalation, and AT-301, a nasal spray for COVID-19 patients who are not sufficiently ill to require hospitalization. Atossa's breast cancer drug under development is its proprietary form of Endoxifen.

**Exact Sciences (EXAS)** buyer 2000 April \$105 puts for \$4.20

**Gilead (GILD)** with 10,000 May \$67.5 calls bought \$1.65 to \$1.99, showing some relative strength all week. **GILD** also the July \$70 calls bought 2,500X for \$1.98

**Baxter (BAX)** the May \$75/\$70 bull put spread opening 1425X today for \$1.35

**AstraZeneca (AZN)** buyer of 4800 May \$50/\$55 call spreads

**Accelaron (XLRN)** with 500 April \$125 puts sold to open \$7.50 to \$7.20

**United Therapeutic (UTHR)** another Biotech with opening put sales today with 500 April \$160 near \$7.10



**Danaher (DHR)** quality name now negative YTD with 575 April \$220 calls bought this morning \$7.25 offers

**HCA Health (HCA)** buyer of 650 April \$180 calls \$6.50 offer

**LivaNova (LIVN)** with 300 April \$80 calls bought for \$8.20, follows reports they were approached with a takeover bid at \$80/share in February

**Tandem (TNDM)** IV rising with 1500 April \$80 puts opening up to \$3.60

**Centene (CNC)** buyer 10,000 April \$62.50 calls to open \$1.75

**Align (ALGN)** with 400 July \$400 puts bought to open up to \$17.80

**Community Health (CYH)** with the April \$10 calls being bought for \$0.50, over 22,500X

**Teladoc (TDOC)** the October \$190 puts being sold to open this afternoon for \$30.65 in stock replacements, over 1375X

### Industrials

**Nano Dimension (NNDM)** early action selling 10,000 December \$10 puts to open \$4.20 and buying 10,000 December \$5 ITM calls near \$5.10

**General Electric (GE)** a strong name of late seeing 6200 September \$18 calls bought this morning up to \$0.70

**General Motors (GM)** with 3,000 June 2022 \$50 puts sold to open for \$8.65 in a stock replacement

**Xpeng (XPEV)** with 5,000 October \$25 puts opening for \$5.70 this morning with stock

**Li Auto (LI)** with 5000 September \$21 puts sold to open for \$4.20 back at the top of October value

**American Air (AAL)** with 1,500 January 2023 \$22 puts sold to open for \$7.55

**SFL Corp (SFL)** stock and IV higher early with 3,000 April \$7.50 calls bought up to \$1.30, small bull flag forming in the \$1B marine shipping company

**Delta (DAL)** with 3050 September \$57.5 calls opening \$3.10 as March \$45 adjust

**Adient (ADNT)** with 1000 January \$45/\$55 call spreads bought for \$2.57 and 1000 October \$43/\$55 call spreads bought for \$2.70

**Tesla (TSLA)** with 1500 May \$600 calls bought \$100 to \$103.50 range

**Spirit (SPR)** now volume up to 2,350 July \$35 OTM puts being bought for \$1.90 and also activity in the \$34 puts 1000X

**Southwest (LUV)** with 1,200 April \$52.50 calls bought for \$5.25 as some March \$50 calls adjust up and out, pulled back right to the 21-MA today

### Materials

**Freeport (FCX)** buyers 4000 March 26th (W) \$37 calls \$0.75. **FCX** opening sale 1500 August \$28 puts \$2.80

**MDU Resources (MDU)** buyer of 1000 July \$30 calls today for \$1.65 to \$1.80, small provider of construction materials

**Century Aluminum (CENX)** buyers of 2000 April \$20 calls for \$0.80 into the dip this morning

**MP Materials (MP)** buyers of 3500 April \$50 calls here up to \$4.20 to open with shares hammering off the rising 21-day MA

**Livent (LTHM)** another 3,0000 July \$20 calls bought today for \$3.20, look to be adding to recent action

**Newmont (NEM)** today with 1175 January 2023 \$50 puts selling to open near \$8.35

**Hudson Bay Minerals (HBM)** 1250 Oct \$7.5 ITM puts sold to open \$2.10 to \$2.05

### Tech and Telecom

**LAM (LRCX)** early bull flow buying 1300 March 12th (W) \$580 calls to open up to \$9.95

**Palantir (PLTR)** with 16,000 June \$26 calls bought up to \$4.30 to open

**Alibaba (BABA)** opening sale 1250 May \$215 puts for \$8.20

**Apple (AAPL)** buyer 1300 Mar. 26th (W) \$119 calls \$5.70 to \$4.75 into early Tech weakness

**Twitter (TWTR)** buyer 1400 January \$75 puts \$17.10, stock tied. **Twitter (TWTR)** with 1000 September \$60 puts sold to open this morning for \$6.60

**Baidu (BIDU)** buyer 1000 June \$270 calls \$40.80, follows some OI accumulation at April \$300's from yesterday

**Echostar (SATS)** also with 1,000 October \$30 calls bought today for \$3.30 to \$4 and the April \$30 calls active again now up to 2900X on the day

**Maxar Tech (MAXR)** buyers of 1000 March \$45 calls for \$3.10 with shares back at the 50-day MA, holding up well and forming a higher low vs the Feb pullback

**Snowflake (SNOW)** buyer of 1,000 April \$265 calls from \$13.30 to \$13.60, bouncing a bit this morning off of VPOC from the Oct/Nov range. **SNOW** rallying and those calls up over 5900X now. **SNOW** early today also 200 January \$330 calls bought \$36.90 offer

**Qualcomm (QCOM)** into weakness a seller of 1500 March 26th (W) \$125 puts for \$2.75

**DocuSign (DOCU)** with 1,000 September \$200 puts sold to open for \$25.10, shares back at November VPOC with earnings 3-11

**Netflix (NFLX)** with 500 May \$510 puts sold to open for \$34.30 in a stock replacement, around \$1.7M

**Juniper (JNPR)** buyers of 1350 July \$27 calls for \$0.91 to \$1 with shares basing above the December range and recent January ITM calls bought. **JNPR** also now with 1275 July \$20 ITM calls bought for \$4.90

**Sea (SE)** buyer 1470 August \$230 calls up to \$43.90

**Pinterest (PINS)** with 5000 June \$100 calls bought \$3 offer, will confirm OI tomorrow

**Salesforce (CRM)** buyers into morning weakness 1350 April \$210 calls for around \$1M

**Sony (SNE)** with 1000 March \$104 puts sold to open today for \$3, shares back at the low-end of January value

**Oracle (ORCL)** seller of 1000 January 2023 \$60 puts for \$7.85

**Bilibili (BILI)** opening sale 800 October \$120 puts for \$23

**Baidu (BIDU)** opening sale 800 May \$270 puts \$34.25

**Yandex (YNDX)** with 685 May \$65 calls bought today for \$5.70

**MACOM (MTSI)** with 400 May \$55/\$85 call spreads bought for \$9.23

**Tyler Tech (TYL)** with 1000 March \$440 calls bought for \$5.00 to \$5.45 here, unusual volume for the high-quality name

**Jumia (JMIA)** now with 3,500 March \$32 puts bought for \$1.30 into the breakdown today

**TI (TXN)** buyers of 1000 July \$130 OTM puts for \$2.96 to \$3.05

**CrowdStrike (CRWD)** testing lower value and frequent support seeing 4000 March \$212.50 calls open \$9.60 as the \$220 adjust from 2/23

**Dell (DELL)** stock replacement open 1800 April \$97.5 calls \$2.22

**VMware (VMW)** buy-write with 1000 July \$150 calls sold \$7.20

**Pure Storage (PSTG)** buyer 1500 August \$20 puts \$3.10 offer after April put buys this morning

**Z-Scaler (ZS)** buyer 1175 April \$160 puts \$5.85 offer

**Advanced Micro (AMD)** buyer 3000 September \$77.50 puts for \$9.50

**Cisco (CSCO)** buyer 1850 August \$47 calls today \$2.37

**Tencent Music (TME)** with 2,000 October \$23 puts sold to open for \$2.75 in a stock replacement

**Nvidia (NVDA)** with 1000 June 2022 \$240 puts sold to open for \$7.75 to \$7.70

**Ichor (ICHR)** with 500 November \$35 puts bought \$4.80 offer

**Taiwan Semi (TSM)** with the July \$125 calls being bought today from \$8.95 to \$9.40, over 6650 trading so far

**Zoom Info (ZI)** with 950 January \$35 puts sold to open near \$9.50

**Pinduoduo (PDD)** buyer of 2,000 March \$165 calls this afternoon for \$10.35

#### Utility

**American Water Works (AWK)** with 2500 April \$130 puts sold to open \$2.30 to \$2.25

**Disclaimer:**

**Not Investment Advice or Recommendation**

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