



Sector Leaders

Biotech

Software

Internet

Stock Gainers

- MDB 16.5%
- XPO 13.7%
- OLPX 13.5%
- BILI 12.5%
- LI 12.5%
- MTCH 12.5%

Volatility Gainers

- NRGV
- NTRA
- JXN
- S
- ASAN
- MNTV

High Call Volume

- COOP
- EPAM
- AMR
- WRK
- NOG
-

Bullish Options

- WDC
- C
- MNTV
- CX
- S
- CARG
- TCOM
- AMBA
- BAC
- UBER
-

Market Review: Stocks rallied sharply overnight with Oil prices pulling back and optimism on a coming ceasefire for Ukraine/Russia. NATO countries continue to work to isolate Russia while in China the inflation numbers came in higher than consensus while talks of an economic slowdown persist. We saw trend-up indications from the open and breadth stayed strong all morning led by another one of those growth snapback rallies with many names climbing 7-12% while Banks also recovered. Gold, Energy, Metals and Bonds pulled in from recent surges. The early signals proved correct and trended to highs for the week reaching 1-month VWAP on further indications of potential peace talks while Oil collapsed. All eyes are now on the inflation data tomorrow and potential implications to the key Fed Meeting next week.

S&P Chart:



Resistance	Support
4410	4150
4460	4000
4500	3950

Options Action Trends: We saw some large call buys in beaten up Banks like C and BAC but otherwise a slower day of action as money is not chasing these snapback rallies.

What's On Tap: Inflation Data. Earnings from ORCL, RIVN, ULTA, DOCU.

Trade Tracker Portfolio Changes:

- 1) No Changes

Sector Laggards

Gold

Energy

Bonds

Stock Losers

- NTRA -32%
- CRCT -28%
- WHD -6%
- HASI -6%
- CF -5%
- PSX -5%

Volatility Losers

- GLD
- AAL
- COIN
- FTNT
- TTD
- U

High Put Volume

- PTEN
- BYD
- RY
- TD
- EVGO
- ASAN

Bearish Options

- HAL
- NVDA
- DKNG
- ASAN
- EVGO
- PBR
- MGY
- SYF
- THC
- AVGO
- VRTX
- RBLX



FEATURED OPTIONS RADAR REPORT



Large Put Sale in Leading Bank with Digital Platform Catalyst

Ticker/Price: SBNY (\$285.50)

Signature Bank (SBNY) large opening sale of 400 January \$280 puts for \$43.60 late in the session on 3/8. SBNY also with 400 August \$220 puts sold to open on 2/8, 250 May \$320 calls bought on 2/4 and has 400 January \$210 short puts and 300 January \$240 short puts in open interest from trades in July 2021. SBNY shares are -12% YTD and have dipped the last two weeks with the Banking industry touching the rising 55-week moving average on the low this week and nearly retesting a major range breakout from 2021 with the \$250/\$260 zone likely supportive. SBNY is a New York-based full-service commercial bank with 37 private client offices located throughout the metropolitan New York area, as well as those in Connecticut, California and North Carolina. Its Signature Financial subsidiary offers a variety of financing and leasing products, including equipment, transportation, commercial marine, and national franchise financing and/ or leasing. The Signature Securities subsidiary provides brokerage, asset management and insurance products and services. SBNY has a market cap of \$19.3B and trades 11.3X Earnings and 2.2X Book with a 0.78% dividend yield and 12.9% ROE. Forecasts are calling for 37% topline growth in 2022 and 27% growth in 2023 with 31.1% and 37.7% EPS growth respectively. Signature raised its loan and securities growth guidance for 2022 and management implied they likely reached a trough in their net interest margin. SBNY plans to announce enhancements to the Signet platform at some point in 1Q22, it was suggested on the call that Signature could possibly issue its own stablecoin as part of this enhancement. Analysts have an average target of \$430 with short interest low at 3% of the float. Ray-Jay raised its target to \$445 on 2/10 citing incredible balance sheet growth, high degree of asset sensitivity, and peer-best EPS growth, all while efficiently managing expenses.

Hawk Vision:



Hawk's Perspective: SBNY is a best-in-class name though struggling near the 200-MA and \$250 a better entry level, certainly a longer-term own to consider for a rising rate environment.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bull Sticks with Leading Sporting Goods Retail into Seasonally Strong Period

Ticker/Price: DKS (\$109.75)

Analysis:

Dicks Sporting Goods (DKS) with 7,000 April \$120 calls bought today for \$3.80 as the March \$115 calls adjust out from 2/16 buys and stick with the name after earnings this week. DKS has recently seen sellers in the January 2024 \$100 puts for \$2.65M and buys in the June \$110 calls for \$625K. Shares have been in a narrow base since mid-December and a push back above the 50- and 200-MA at \$113.50 could kickstart a trend shift back towards recent highs at \$130-\$140. DKS has been in a strong longer-term trend and the continuation targets upside above \$165. The \$9B company trades 9X earnings, 0.75X sales, and 8.75X FCF with a 1.72% yield. DKS is coming off of a strong two-year run adding nearly \$3B in sales and over 800 bps of profitability with growth across multiple categories like apparel, footwear, team sports and golf. The company was early to the ecommerce push with investments back in 2016 and they capitalized on the shifting channel assortment in 2020 which has helped them become a true market share leader among sporting goods retailers. DKS has been focused on building out their in-store offerings now to become a 'destination shopping center' and boost foot traffic including more experiential displays and enhanced service, especially around their Golf Galaxy stores. The company should continue to benefit from a full Summer of youth team sports in 2022. Analysts have an average target for shares of \$132 with a Street High \$180. Citi raising estimates this morning as they like the risk/reward as the company becomes a category leader. Cowen with a \$165 PT citing the improved omni-channel execution, normalization of promos, category health, vendor relationships, private label, and an installed base of 20MM Scorecard members that creates a structurally higher gross margin/ROIC business that appears undervalued. Hedge fund ownership fell 15% last quarter. Lone Pine Capital adding a new 3.35M share position. Samlyn Capital with call options equal to about 950K shares. Short interest is 22%.

Hawk Vision:



Hawk's Perspective: DKS looks good on the longer-term timeframe and continue to like the positioning within some bigger retail/consumer trends but currently has some work to do back above the 200-MA

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



After Transformative Year, Bull Spread Sees Further Upside for Small-Cap Retail Platform

Ticker/Price: CARG (\$39.85)

Analysis:

CarGuru (CARG) spread today sells 1,000 April \$42 calls for \$1.80 and buys 2,000 of the August \$42 calls for \$5.80, name that has seen upside call spreads lately including 2,000 of the March \$49/\$55. The March \$40 calls also have over 9,750 in open interest from size buys in mid-February. CARG jumped on 2/25 after earnings and broke out of a nearly 1-year range which is being back-tested this week at \$38. A move higher can target \$48-\$50 and the post-earnings spike. The \$4.57B company trades 19X earnings, 4.8X sales, and 14X cash. CARG is an online automotive marketplace with exposure to both Canada and the UK as well. CARG underwent a transformative year in 2021 as they shifted from being a listings business to a broader, transaction-enabled marketplace with better value for both buyers and dealer partners. They also bought CarOffer, launched their InstantMax Cash Offer, and expanded digital retail capabilities which is paying off earlier than expected with strong customer retention and growth. CARG is also continuing to show strength in their core listings business despite the ongoing headwinds in the auto industry and positioned well to continuing gaining market share as inventories loosen up and their dealer network grows in scale. Analysts have an average target for shares of \$49 with a Street High \$63. DA Davidson with a \$52 PT on 3/4 noting that strength in their Car Offer business can more than offset the softness in their core US marketplace business in the near-term. Truist with a \$58 PT as they think CARG should remain a beneficiary from the current environment with strong growth in its two new segments - Wholesale and Product - amid a growing dealer adoption for CarOffer and strong consumer traction for InstantMax Cash Offer. Raymond James likes the long-term story given its traffic leadership position, proven ROI for dealers, strong growth from CarOffer and digital retailing potential, and increasing profit outlook driven by CarOffer and marketing leverage. Hedge fund ownership rose 9.5% last quarter. Short interest is 9%.

Hawk Vision:



Hawk's Perspective: CARG pullback has given a nice risk/reward spot to lean against for a move higher and think their transformation story can continue to play out positively in 2022

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Russell (IWM) opening seller 2500 September \$155 puts for \$4.70. **IWM** buyer 15,500 April 205/180 put spreads as March spreads adjust

S&P (SPY) seeing April \$405 and \$397 puts trade 18,000X and 20,000X early with buyer flow into strength for \$28M put premium bought. **SPY** longer-dated seeing 4000 August \$385 puts sell to open for \$6.5M premium. **SPY** buyer 7700 April 22nd (W) \$400/\$390 put spreads

Nasdaq (QQQ) into early strength with 6450 May \$316 puts bought for \$8M+

Emerging Markets (EEM) trade opens 5000 August \$46/\$43 bull risk reversals at a 0.71 credit

Gold (GLD) working back to day highs with 1275 January \$186 calls bought up to \$16.25

Regional Banks (KRE) with 6500 June \$77 calls sold to open \$2.21

Treasury (TLT) with 10,000 October \$150 calls sold \$3.35 in a buy-write

Financials (XLF) large opening sale 10,000 January \$41 calls for \$3.05

Utility (XLU) large opening sale 7500 January \$56 puts for \$1.66

Junior Gold Miner (GDXJ) large buy of 10,000 January \$70 far OTM calls for \$2.60 this morning

Consumer Goods

Nio (NIO) aggressive buyer 1000 December \$22 calls at \$4.15 offer

TreeHouse (THS) buyer of the August \$35/\$45 call spread 500X1000 for \$2.65 with the strategic review ongoing

Tyson (TSN) opening sale 1700 July \$75 puts \$2.36

YETI buyer opening 2000 April \$70 calls for \$1.50/\$1.55 today with shares basing nicely

Decker Outdoors (DECK) buyers of the April \$270 calls for \$10.50 to \$11.90 to open, over 725X

the Gap (GPS) with 5500 January \$22 calls sold today for \$0.79 in buy-writes

Monster Beverages (MNST) with 850 January \$70 puts sold to open for \$5.70 today, stock replacement and still has large near-term call spreads in open interest

Skechers (SKX) buyer 2500 March \$38/\$43 call spreads as weekly \$36 calls adjust

Pepsi (PEP) with 750 May \$150 puts sold to open for \$3.65 in a stock replacement today

Post Holdings (POST) buyers of 600 December \$80 puts for \$3.30 to \$3.70

Mondelez (MDLZ) with 500 January 2024 \$65 puts bought for \$10.70 to open today

Consumer/Business Services

Royal Caribbean (RCL) with 2000 April \$70 calls bought \$5.30 as more \$75 calls adjust back

Quad/Graphics (QUAD) opening sale of 10,000 April \$5 puts for \$0.25 today in a stock replacement with shares up 5.5%

Trip.com (TCOM) spreads selling 5950 June \$19 puts to buy the \$29/\$34 call spreads, already size bull OI in June

Kohls (KSS) buyer of 1000 April \$45 ITM calls for \$10.70 to \$10.85, spread with the \$70 calls sold for \$0.45. **KSS** now also 3000 April \$45 puts opening for \$1.25 as the March puts adjust from 1/13 trades that opened with stock

FarFetch (FTCH) with 2000 January \$10 puts sold to open \$1.98

Etsy (ETSY) opening sales of the June \$85 OTM puts today for \$3.25, over 1450X. **ETSY** also buyers of 700 June \$135 puts for \$17.65, tied to stock

Spotify (SPOT) with 350 Jan. 2024 \$140 puts selling to open \$34.50 to \$34.20

Texas Roadhouse (TXRH) buyer 4000 May \$85 calls for \$3.85 as the \$95 adjust back

Macys (M) the January 2024 \$20 puts being sold to open for \$4.70 today, 1500X, in a stock replacement

Chewy (CHWY) with over 2,850 June \$25 puts sold to open for \$1.01

Roblox (RBLX) IV rising this afternoon as the stock fades with 8500 March \$45 puts active w/ buyers. **RBLX** also seeing 1200 January 2024 \$75 calls sold for \$10.95 in buy-writes

Disney (DIS) with 1500 May \$150/\$160 call spreads bought \$1.64

Doordash (DASH) with 2500 April \$75 short puts opening as March \$70 adjust

Sabre (SABR) with 4000 January \$5 puts sold to open for \$0.48 to \$0.47

Energy

Halliburton (HAL) buyers of 1200 January \$30 puts \$3.90 to \$4. **Halliburton (HAL)** similarly seeing 1650 July \$40 calls sold to open from \$2.50 to \$2.44

Petrobras (PBR) buyers of 2900 July \$13 puts \$2.11 offer

Schlumberger (SLB) with 1000 July \$47.50 calls sold to open today for \$3.80/\$3.85

Magnolia Energy (MGY) spread sells 1000 September \$22.50 calls to buy the \$20 puts for a \$1.15 credit

Oil States Int'l (OIS) with buyers of 3000 April \$7.50 calls for \$0.95 to \$1.15 into the morning dip, small flag building right near a larger weekly breakout range

Vertex Energy (VTNR) with 1250 October \$12.50 calls sold to open for \$1.45 today

Sunnova (NOVA) with 2,375 April \$25 calls opening for \$2.72 as the \$22.50 calls adjust higher from 2/28 buys

Occidental (OXY) this afternoon with 2000 August \$5 puts bought \$6.35 to \$6.45, also 4000 April 22nd (W) \$60 calls selling to open at \$4

Solar Edge (SEDG) with 825 September \$280 puts sold to buy the \$340/\$450 call spread for a net credit of \$7.25, similar to spreads in late Feb.

Occidental (OXY) today with 10000 June \$57.50 calls sold for \$7.25 in a buy-write with stock while also seeing 1500 May \$52.50 ITM calls bought for \$9.10

Financials

Banco Bradesco (BBD) big move this morning and seeing 3500 June \$3 calls bought \$1.15

Citi (C) buyers 3500 January 2024 \$75 calls \$3.95 offer. **C** calls now up over 6000X paying up to \$4.15

OpenDoor (OPEN) with 1000 August \$8 calls bought today for \$1.68 into recent weakness

Prologis (PLD) with 1000 April \$160 calls sold for \$1.60 in a buy-write

Seritage Growth (SRG) buyer of 1,500 July \$15/\$20 call spreads to open today for \$0.78 and follows the 1,500 July \$13 and 1,500 July \$14 calls bought recently with their strategic review

Synchrony (SYF) with another 1425 September \$30 puts bought today for \$2.10, spot where 1900 opened earlier this week

Square (SQ) buyers of 2000 April \$130 calls for \$4.40 to open with shares trying to carve out a multiweek base under \$126.50

Bank America (BAC) sweep buyer here for 4000 April \$39 calls at \$3.55. **Bank America (BAC)** also with 5000 September \$39/\$36 bull risk reversals opening at \$3.39 debit

Mid-America Apts (MAA) with 769 September \$230 calls sold to open today for \$8.30, likely buy-write with the odd lot size

UpStart (UPST) with 750 January \$145 calls sold to open from \$35 down to \$33.65

Wells Fargo (WFC) buyers active this afternoon for 2,000 May \$52.50 calls for \$2.32

KKR & Co (KKR) seeing 6,225 May \$60 puts open today for \$7 as the March \$60 puts adjust out from a 1/20 sale

Coinbase (COIN) with 1500 September \$120/\$100 put spreads bought to open

Healthcare

Oak Street (OSH) buyer of 1000 April \$25 calls \$2.75 as the \$22.5 calls adjust, name that has rallied sharply since the 39,000 Dec. \$25 calls opened

Cano Health (CANO) up 40% after a Third Point 13D filing seeing buyers of 3500 April \$7.50 calls up to \$0.57

Establishment Labs (ESTA) buyer of 1,700 May \$65 calls for \$9.80 today with the April \$60 puts sold 500X for \$6.10 as some positioning from March adjusts out

Bristol Myers (BMY) sellers active for 2,500 September \$77.50 calls from \$1.28 to \$1.18

Regeneron (REGN) spread today sells 200 March \$625 calls for \$11 to \$11.10 and buys 400 of the April \$665 calls for \$7.70 to \$7.80

Acadia (ACAD) strong move today with their PDUFA announcement and seeing 800 June \$25 calls bought for \$3.80, follows the March and April call buys

Tenet Health (THC) with 1000 May \$90 at-the-money calls sold to open for \$7.90

Vertex (VRTX) buyer of 500 April \$230 puts for \$8.50 to open today

Envista (NVST) with 1500 January \$50 calls bought \$5.20 to \$5.50 range

West Pharma (WST) with 300 November \$360 short puts opening for \$1.15M premium as March \$430 adjust

Amgen (AMGN) size buyer of 500 January 2024 \$205 calls this afternoon for around \$2.25M

Glaukos (GKOS) with 500 April \$52.50/\$45 put spreads opening today for \$2.33

Industrials

Evgo (EVGO) with 7500 May \$13 puts being bought \$2.80 as stock faded early

Delta Air (DAL) stock replacement sells 3000 April \$32 puts for \$2.04. **DAL** also buyers of 2000 April \$31 ITM calls for \$3.80

United Air (UAL) buyers of 1500 April 22nd (W) \$33 calls for \$5 to open into the dip this week

Boeing (BA) the May \$230 calls being sold to buy the \$175/\$130 put spread 4000X today for \$8.85 net debit

Deere (DE) the May \$350 puts being sold to open 400X near \$16 today

Southwest (LUV) with 3000 April \$45 calls bought today for \$0.95 in a stock replacement

Materials

Rio Tinto (RIO) into the dip today seeing early buyers of 3,500 April \$82.50 calls for \$0.90 to \$1

CEMEX (CX) early buyers 4500 July \$5 calls \$0.55 offer, another commodity set for strong pricing

Globe Specialty (GSM) unusual buyer 1000 June \$9/\$16 call spreads

Barrick Gold (GOLD) stock replacement sells 4000 September \$21 puts for \$1.38 to open this morning

Anglo-Gold (AU) buyer 1275 June \$25 calls for \$3

Mosaic (MOS) opening sales of 1000 April \$48 puts for \$1.75 to \$1.72 into today's pullback move

Peabody (BTU) buyers of 1000 April \$23/\$29 call spreads today for \$1.50

Alcoa (AA) into recent strength a buyer of 850 January 2024 \$75 puts for \$20.85

Nutrien (NTR) buyer of 1000 April \$90 puts for \$4.30 to open this afternoon, strong run lately

WestRock (WRK) buyers of 1000 April \$45 calls for \$1.05 to \$1.10 today

Trex (TREX) seeing 1200 April \$70/\$55 put spreads bought for \$2.95 as the \$80/\$65 adjust down further

Tech

Western Digital (WDC) big hot action early with 5000 April \$47.50 calls bought \$3.20 to \$3.40 in sweeps. **WDC** Apr calls are up over 7K now

Nvidia (NVDA) into early strength seeing 1500 ITM April \$210 calls sell to open \$25.95 to \$24.83. **NVDA** April \$210 short calls now over 4500X

Momentive (MNTV) aggressive buyer 5000 April \$15 calls \$1.50 offer

SentinelOne (S) with 2200 April \$35 call sweeps on the offer \$3.50 to \$3.70 in front of 3-15 earnings, pricey valuation name but strong demand trends across cyber-security

Alibaba (BABA) buy-write sells 1000 October \$125 calls \$8.10

Apple (AAPL) large opening sale 8050 April 22nd (W) \$180 puts \$19.05 to \$19

Palantir (PLTR) seeing 7150 September \$14 calls bought \$1.54 to \$1.60+ as well as 2300 September \$12 puts sold

Sprinklr (CXM) shares basing recently and today seeing buyers of 1000 April \$12.50 calls for \$1.10 to \$1.25

Ambarella (AMBA) buyer 1170 May \$100 calls \$8.30 to \$8.90 looking to add to OI

Datadog (DDOG) with 500 May \$160 calls sold today into the gap higher for \$7.65

Pinduoduo (PDD) with 1000 January 2024 \$20 puts sold to open for \$3.20

Snowflake (SNOW) with 600 September \$115 puts sold to open for \$6.30/\$6.40

American Tower (AMT) stock replacement sells 1000 July \$220 puts for \$11.60 to open today, shares pulling back to the early 2020 high-volume support and basing

Communications/Utilities

Exelon (EXC) with 3750 July \$47 calls sold to open today for \$1.10

T-Mobile (TMUS) opening sale this afternoon of 650 January 2024 \$105 puts for \$11.30/\$11.35

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors