

OptionsHawk

OPTIONS HAWK DAILY MARKET 4/15/2020

Sector Leaders

Bonds

Software

Gold

Stock Gainers

PLT 11.5%

PTON 8%

MRNA 7%

CATS 7%

DXCM 6.6%

TDOC 6.2%

ZM 6%

Volatility Gainers

- TCO
- GRPN
- RIG
- ZGNX
- CLF
- LB

High Call Volume

- XP
- ATH
- MAIN
- ABT
- OR
- PRGO

Bullish Options

- EXPE
- SLB
- NOW
- DAL
- AIG
- WMT
- UA
- XP
- HDS
- GS
-

Market Review: Stocks were lower overnight and into the open pulling back to one week VWAP after the best 15-day rally since 1933. The focus for investors remains on the plan and timing for reopening the economy. Bank earnings came in missing estimates, though widely expected, while United Health gave a strong report. Oil moved back under \$20 in early trade. The Empire Manufacturing and Retail Sales reports came in extremely weak and below estimates and S&P futures moved to -2.5% into the open. Industrial Production also came in weaker than expected down 5.4% in March. Bonds and Gold outperformed in a return to safety though Software was unusually strong. Banks, Energy, Housing, Retail and Industrials remained weak. Tomorrow we get housing data and more importantly jobless claims, which has come into focus recently, as well as a number of earnings reports.

S&P Chart:



Resistance	Support
2,800	2,650
2,890	2,500
3,020	2,450

Options Action Trends: Action remained very quiet though definitely saw a pick-up in positioning across Financials. The flow bias was overall bullish however. Put buyers active in Retail REITS like **O**, **NNN**, **TCO**.

What's On Tap: Housing Starts, Building Permits, Jobless Claims, and Philly Fed. Earnings from **TSM**, **ABT**, **BLK**, **ISRG**, **SON**, **GOLD**, and **KEY**.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **CMCSA** May \$37.5/\$40 Call Spreads \$1.15

Sector Laggards

Metals

Banks

Energy

Stock Losers

CHK -38%

APY -18%

TPC -18%

EXPR -16%

CVA -16%

BTU -16%

MOV -16%

Volatility Losers

- OPK
- EURN
- IOVA
- AMC
- SPCE
- APA

High Put Volume

- NLSN
- TCO
- O
- HST
- AN
- STOR

Bearish Options

- HUN
- F
- XBI
- XLK
- RIO
- ALLY
- QCOM
- TCO
- O
- TGT
- PRU



Bullish Slack Options on Remote Work Upside

Ticker/Price: WORK (\$25.30)

Analysis:

Slack (WORK) notable activity on 4/14 as 2300 October \$26 calls were bought at \$4.60 to \$4.70 in opening trades. WORK has also seen buyers in May \$25 and \$26 calls recently and has 3000 June \$25 short puts that opened 2/26 as well as more than 6500 June \$30 calls in open interest from buyers, a strong bullish bias overall in open interest across all expirations. WORK in 2020 has formed an inverse head and shoulders pattern in the \$15/\$30 zone that measures to \$45 on a breakout. Shares should have solid support in the \$21/\$23 zone making reward/risk favorable here. The \$14.2B software company that provides a communication platform for individuals and corporations trades rich on valuation at 17X FY20 EV/Sales and estimates calling for 35% topline growth in FY21 after 57% growth in FY20. WORK is also likely to benefit from the remote work move due to COVID-19. On 3/26 the CEO noted connected users rose 25% from March 10th to March 25th and also noted a surge in a number of other user metrics. Slack has shown impressive 136% Net Dollar Retention rates while large customers are now making of a growing percentage of revenues and it continues to compete well with Microsoft Teams. Slack has a growing user base as an emerging work network and nearing a positive inflection in operating cash flow with FCF margins improving. Analysts have an average target of \$25.75 on shares and short interest at 8.4% of the float has fallen 65% Q/Q. Cantor Fitzgerald started shares Overweight on 4/14 with a \$30 target noting activity on the platform has skyrocketed as people shift to working from home, the company and platform have a number of unique, positive attributes, including its ability to drive customer productivity and efficiency, applicability across all industries and business sizes, and a growing ecosystem to facilitate seamless integration. It sees increased market penetration and margin expansion in the future. DA Davidson raised its target to \$29 on 3/27 seeing the company uniquely positioned to benefit from dramatic growth of remote work. Hedge Fund ownership surged 104% in Q4 filings.

Hawk Vision:



Hawk's Perspective: WORK still feels underappreciated as a momentum play in the current environment, and although the valuation is a concern, I see it as a major Software leader for years to come as its platform is incredibly useful.

Confidence Ranking: \$\$



DexCom Bullish Trade Sees Relative Strength Holding Up

Ticker/Price: DXCM (\$280)

Analysis:

Dexcom (DXCM) yesterday with 1,000 January \$230/\$200 bull risk reversals opening for \$61 in a stock replacement and name which has seen bullish flows throughout March including buyers in the January \$410 calls and sellers in the September \$195 puts.

The June \$300 calls were bought 650X in mid-February and remain in OI as well, a more than \$1.6M position. DXCM has 1500 January \$230 short puts in OI as well as part of bull put spreads. Shares are flagging above the 8, 20 and 50-EMA and just 8% off of new 52-week highs, relative strength. Since February, DXCM is forming a small cup and handle pattern under \$290 with a breakout targeting \$375. The \$25.74B company trades 14.7X EV/sales and 16.8X cash with limited near-term debt and Current Ratio of 5.5X. DXCM sees 45% EPS growth and 23% revenue growth the next two years. The company has seen little impact on supply during the

COVID-19 pandemic and they have partnered with Abbott Labs to supply CGM systems for hospital use. DXCM is continuing to gain share in the continuous glucose monitoring market with their G6 sensor capacity doubling last year driving new patient growth. They've been working to expand their scale including building out pharmacy access including a new partnership with Walgreens for Medicare patients. DXCM sees a long runway in the diabetes market with just 6% of patients receiving adequate care. And the transition away from finger sticks towards CGM remains in the early stages with just 15% of type 2 patients and 35% of type 1 patients currently covered. Longer-term, DXCM is focused on growing outside the US where they estimate the TAM is 5X the current markets. Analysts have an average target for shares of \$261. Cowen positive on 4-1 seeing DXCM as the best bounce back candidate in coverage during COVID-19. The firm continues to see room for significant top and bottom line upside versus expectation. Citi starting at Buy on 3-4 and real believers in the CGM market, not only today but where it is going, with Dexcom at its lead. Guggenheim with a \$300 PT seeing a long growth runway as CGM adoption continues to ramp and the company branches out into other patient groups. Short interest is 4.7% and declining. Hedge fund ownership rose 3% in Q4 with Lone Pine a top buyer of 1M shares.

Hawk Vision:



Hawk's Perspective: DXCM has been our top med-tech name for years and continues to be positioned well in this environment as the best way to play the worsening trends in diabetes.

Confidence Ranking: \$\$



Schlumberger Bullish Activity into Earnings

Ticker/Price: SLB (\$14.20)

Analysis:

Schlumberger (SLB) buyer 900 January 2022 \$15 calls \$4.50 offer into early weakness and also with 1475 June \$12.50 calls bought this morning up to \$3.40. SLB saw 5000 August \$20/\$15 bull risk reversals open to start this week and has seen 7000 January \$15 puts sold to open and 2000 January 2022 \$15 calls bought to open recently while June expiration with 2400 of the \$20/\$15 bull risk reversals opened 3/13 and May \$20 calls have seen buyers. SLB is pulling back this week with Oil back under \$20 causing E&P companies to reduce CAPEX which weighs on oil services, but SLB shares have built a nice base above \$12.50, and above \$17.75 can start to move and fill a gap above \$23. The \$22.6B company trades 0.9X Book and 6.3X FY20 EV/EBITDA with a 12.87% dividend and its International presence may insulate it better from a US slowdown in production. A current ratio of 1.2X is pretty healthy and Debt/EBITDA at 2.35X makes it one of the most secure Energy names that can withstand a downturn. SLB gave an operational update on 3/24 noting a slowdown in activity due to the decline in oil prices. SLB will report 4/17 before the open. Analysts have an average target of \$21.75 and short interest is 1.7% of the float. Bernstein upgraded to Outperform on 4/5 with a \$17.90 target and on 3/19 Wolfe raised to Outperform as well. SLB may suspend/cut its dividend this week, but the market is likely expecting it at this stage, and its exposure to international and offshore should serve it well to manage through this crisis. Hedge Fund ownership came down 7% in Q4 filings, Fiduciary Mgmt. a top concentrated holder.

Hawk Vision:



Hawk's Perspective: SLB sentiment is extremely depressed and though the industry is in for a tough few quarters, it is a name that is best positioned to survive and potentially emerge a winner.

Confidence Ranking: \$\$



Realty Income Puts Bought as Rally Loses Momentum

Ticker/Price: O (\$51.55)

Analysis:

Realty Income (O) bearish flows today with 700 June \$47.50 puts bought for \$3.90 and follows recent buyers of 2,750 May \$50/\$40 put spreads. Shares bounced back recently to the 50% retracement and fading this week back under the 8-EMA today. A move under \$49 triggers out of this bear pennant with a return to \$40 and the March lows in play. The \$18B retail REIT trades 15X FY21 FFO with a 5% yield but leveraged above the industry average at 5.9X Net Debt / EBITDA and recently drew down on their credit line to ease some near-term burden. Realty Income has been under pressure with COVID-19 shuttering a number of retail locations and uniquely positioned given their mix for a potentially long recovery period. The company's top tenants as a percentage of rent include fitness centers, movie theaters and daycare centers while their top industry is restaurants with heavy exposure to income from Hometown Buffett, Friendly's, Boston Market, Pizza Hut, and more. The latter group has already seen some high-profile names skip April payments while many others negotiating for cuts. Realty Income's geographic concentration also less favorable than peers with heavy concentration in NY, California, Florida, and Illinois which are current or developing hot spots for COVID-19. Analysts have an average target for shares of \$72. Citi downgrading to Neutral on 4-7 citing lack of near-term catalysts and additionally, a higher cost of equity will make spread-investment through acquisitions more difficult. Short interest is 2.4%. Hedge fund ownership rose 6.8% in Q4. Zimmer Partners a buyer of 1.6M shares.

Hawk Vision:



Hawk's Perspective: O fits the mold for a weak bounce in a troubled group with a bear pennant that can break sharply lower, a suitable short candidate.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

S&P (SPY) block of 25,000 October \$255 puts opens \$18.22, stock tied. **S&P (SPY)** seeing 5000 May 4th (W) \$272/\$252 put spreads open today

Tech (XLK) with 23,000 June \$81/\$73 put spreads bought for \$1.85 ahead of earnings season, top holdings are MSFT (22% weight), AAPL (19.4%), V, INTC, MA, and CSCO

Biotech (XBI) May \$82 puts active early with more than 6000 bought

Semi (SMH) buy-write sells 10,000 August \$130 calls \$10.05

Russia (RSX) with 10,000 August \$18 calls opening in stock replacements

High Yield (HYG) with 10,000 July \$75 puts opening \$2.40, may be adjusting June puts

Financials (XLF) with 7500 July \$21 puts opening today near \$1.77

Gold (GLD) with 7500 April 24th (W) \$161 calls opening \$2.94 in stock replacement

Ultra-Nasdaq (TQQQ) buyer 3000 May \$50/\$38 put spreads today for \$2.41. **QQQ** afternoon buyer 2000 September \$209 puts \$17.72

Communication Services (XLC) buyer of 10,000 May \$44/\$39 put spreads for \$0.70, top holdings FB (19% weight), GOOGL, EA, NFLX, ATVI, TMUS, and VZ

Consumer Discretionary/Services

Host Hotel (HST) opening seller 3700 May \$10 puts \$0.63

Under Armour (UA) buyer 835 January 2022 \$7.50 ITM calls to open \$3.50

Hilton (HLT) with 580 January \$50 puts bought to open \$6.30

Melco (MLCO) with 2,000 May \$14 calls bought \$0.91 to \$0.94

Norwegian Cruise (NCLH) over 4850 May \$7.50 puts sold to open this morning \$0.75 to \$0.70

Target (TGT) moving to session lows and June \$110 puts active 3880X that look to be adding to OI for over \$4M

Wynn (WYNN) with 1500 Apr. 24th (W) \$75 calls being bought to open up to \$3.10 this morning. **WYNN** with 750 May 1st (W) \$75.50/\$84 call spreads bought for \$2.76. **WYNN** with 950 January \$62.5 puts sold to open for \$13.80

Nielsen (NLSN) buyer of 8000 June \$13 puts for \$1.60, tied to stock

Lowe's (LOW) with 1,425 May \$90 calls bought \$7.25

Nike (NKE) coiled with buyers of 320 October \$85 calls today near \$9.20

SeaWorld (SEAS) with 3400 Apr. 24th (W) \$13 puts opening as April adjust

L Brands (LB) the January \$17.50/\$32.50 call spread bought 10,000X for \$2.10

AMC Theaters (AMC) with 5,000 September \$4 calls sold to buy the \$1 puts for a net credit

Hilton (HLT) with 2000 July \$67.5/\$52.5 put spreads opening. **HLT** July \$80 calls being sold 2000X along with those put spreads

Floor & Decor (FND) the July \$32.50 puts sold for \$3.75, 1500X, as some April \$37.50 short puts adjust down

Six Flags (SIX) IV rising with 2000 June \$17.5 calls bought \$2.40 offer. **SIX** with 1400 September \$17.50 calls bought as well \$3.50 to \$3.80

Consumer Goods

Wal-Mart (WMT) with 7500 September \$130 calls opening \$8.51 as June \$125 adjust. **WMT** also seeing 5500 May 1st (W) \$135 calls open today near \$1.20

Costco (COST) more than \$1M July \$315 calls opening near 700X as June \$310 adjust. **COST** block of 600 May 1st (W) \$295 calls opens \$16

Yeti (YETI) buyer of 845 January \$17.50 puts for \$2.75, shares trading up to the declining 50-MA this week

Kraft (KHC) IV rising with 9000 April \$28 calls active with buyers \$0.30 to \$0.37

Yum Brands (YUM) buyer 300 December \$95 puts \$15.10

Peloton (PTON) the October \$15 OTM puts sold to open today 3700X down to \$0.76

Kimberly Clark (KMB) with 1,000 May \$135 puts sold to open for \$4.80 in a stock replacement

Energy

Valero (VLO) buyer 250 January \$45 calls for \$9.80. **VLO** also with 885 January \$55 calls opening \$5.60

Occidental (OXY) the May \$12.50/\$10 put spread bought 13,000X for \$0.92 as some April \$13 puts adjust out

Hess Corp (HES) with 1,290 May \$30 puts sold to open for \$1.90 down to \$1.81

EOG Resources (EOG) stock buyer with 3000 October \$50/\$35 collars

Shell (RDS.A) with 1,550 May \$37.50 calls bought for \$1.40 as the April \$30 calls adjust

Financials

American International (AIG) buyer 500 November \$24 calls to open \$4.70

Main Street Capital (MAIN) stock replacement opens 1000 September \$22.5 calls \$4.10, provided strong numbers this morning

Ally Financial (ALLY) with 1,275 May \$16 ITM puts bought \$2.65 to \$2.90 today, seen some longer-dated put buying lately as well

Goldman (GS) rebounding strong with 800 next week \$172.50 calls bought \$7.65 to \$8.20 into weakness

XP Inc (XP) spread sells 2,000 November \$15 puts to buy the \$25/\$35 call spread for a net \$0.10

Redwood Trust (RWT) with 1000 October \$2.50/\$7.50 call spreads bought today for \$1.25, mortgage investment firm down almost 80% in 2020

Arthur Gallagher (AJG) the May/ July \$90 call calendar spread opening 580X today for \$2.60 as the 700 April \$105 calls closing from 3/3 buys

Prudential (PRU) buyer 450 January 2022 \$45 puts for \$9.60

Bank America (BAC) down 6.66% on earnings and 10,000 June 2021 \$25/\$30 call spreads are bought for \$1.44

Athene (ATH) with August \$30/\$35 call ratio spreads trading 1200X1800

AG Mortgage (MITT) buyer 3200 May \$2.50 puts \$0.79 as April adjust

HDFC Bank (HDB) buyer of 1,000 July \$40 calls for \$4.04, adjusting back some January \$57.50 calls bought late last year

Vornado Realty (VNO) buyer 500 June \$40 calls aggressive \$5.10 offer

Stone (STNE) with 1,500 June \$26 calls opening for \$2.48 today, the April \$37 calls adjusting

Manulife Financial (MFC) with 15,000 September \$10 puts opening \$1.10 today, tied to stock

Wells Fargo (WFC) with 2000 ITM October \$27.50 calls bought \$4.30 to \$4.35

National Retail (NNN) with 3700 June \$25 puts opening for \$2

Healthcare

Quidel (QDEL) with 1,550 May \$75 ITM calls opening for \$24.10 as the April deep ITM calls roll again, relative strength name

Inovio (INO) with 1000 November \$9 calls opening \$2.30 to \$2.40

BioHaven (BHVN) with 2000 July \$30 calls opening \$6.60 as the \$45 calls adjust back

Tabula Rasa (TRHC) with 3,000 May \$65 puts bought for \$9.87 as the \$60 puts close 2600X and roll back

Novavax (NVAX) with 1200 May \$18 calls sold for \$1.70 to \$1.74 in buy-writes with stock

Homology Medicine (FIXX) o the lows with 600 May \$15 puts bought up to \$2.05, expecting an early-stage update on their Phenylketonuria study mid-year

Masimo (MASI) with 670 May \$210 calls opening \$5.40 as April \$165 close and keep on a runner

Anthem (ANTM) with 550 May \$240 puts sold to open \$12.50 to \$12.30 today

Danaher (DHR) another 1,000 June \$160 calls bought today for \$5.75, spot where buyers active on 2/21

Industrials

Ford (F) with 5000 September \$6 puts bought \$1.52 to \$1.54

HD Supply (HDS) with the September \$35 calls bought 1,500X for \$1.65, adjusting back the \$40 calls from 3/5

Delta (DAL) buyer 4100 May 1st (W) \$30 calls for \$0.66

AutoNation (AN) buyers of 500 May \$28 puts up to \$1.90, auto sales, especially lot-originated sales, going to be weak for a while

KB Home (KBH) with 1,340 October \$20 calls bought \$4.00 to \$4.05 today

Invitation Homes (INVH) with 1500 July \$17.5 puts sold \$0.75 to open

Raytheon Tech (RTX) another 3,500 May \$60 puts sold to open today from \$3.30 to \$3.15, similar to yesterday

Honeywell (HON) with 750 May \$135 puts being sold to open today

Boeing (BA) working to session highs, the September \$120 puts sold to open today 800X

CH Robinson (CHRW) working off day lows to session highs with 2000 May \$70 calls opening \$3.35 to \$3.40, April calls adjusting

TE Connect (TEL) unusual 1200 October \$90 OTM calls bought \$1.65 to \$1.80 to open today

Wabtec (WAB) opening seller 775 July \$45 puts down to \$3.80

Aptiv (APTV) with 2,000 May \$50 short puts opening \$1.50 today in a stock replacement

United Parcel (UPS) bull risk reversal opens 1000 October \$110/\$87.5 at net credit \$1.90

Materials

Huntsman (HUN) buyers of 700 May \$16 puts for \$1.40 into 5-1 earnings

Rio Tinto (RIO) sweep buyer 1000 July \$47.5 puts at \$5

ArcelorMittal (MT) with 1,145 January \$8 puts bought for \$1.38 to \$1.39 today, Credit Suisse cautious note today on steel as a big wave of supply set to come online

Steel Dynamics (STLD) buyer of 740 May \$21 calls for \$2 into the morning low, earnings 4-20

Albemarle (ALB) buyers of 925 May \$70 calls for \$1.10 to \$1.15 into weakness today

Tech and Telecom

Expedia (EXPE) buyer 1700 January \$70 calls \$10.30. **EXPE** 500 October \$75 deep ITM puts sold to open \$22 after size longer-dated call buys last two days. **EXPE** also with 660 October \$70 puts sold to open for \$18.70 to \$18.60

Service-Now (NOW) with 2800 April \$305 calls bought \$2.15 to \$2.80 into early dip with shares breaking out of a long base yesterday. **NOW** Apr \$305 calls active all morning and latest batch trading for \$3, nearing 4000X

Ericsson (ERIC) opening sale 1000 October \$8 puts \$0.85

Crown Castle (CCI) with 500 July \$185 calls sold to open \$4.00 to \$3.60. **CCI** now with 1900 May \$175 calls sold for \$2.70

Switch (SWCH) aggressive buyer 1000 August \$18 calls \$1.40 to \$1.50 offers

Skyworks (SWKS) buyer 240 May 1st (W) \$89.50 calls to open \$6.60 offer

Apple (AAPL) seeing 3350 May 1st (W) \$255/\$230 put spreads open

Cisco (CSCO) buyer 1000 September \$41 puts \$3.65

AT&T (T) with 6000 May 1st (W) \$30 puts opening near \$1.05, earnings 4-22

Alteryx (AYX) January \$155 calls active 1,320X with 2,759 in OI, will confirm OI tomorrow, trading mostly as buyer flow near \$13.90

Fiverr (FVRR) with 500 May \$25 puts sold to open today \$1.20, likely beneficiary during the shutdown as more professionals seek consulting/ short-term projects

Trip Advisor (TRIP) jumping with 4050 April \$19 short-term calls bought \$0.20 to \$0.45. **TRIP** now with 10,000 January \$21/\$16.50 bull risk reversals bought for \$0.95. **LTRPA** also with 5500 April \$5 calls actively bought today up to \$0.55 with the **TRIP** action

ON Semi (ON) stock replacement buys 3000 May \$14 calls \$1.10

Accenture (ACN) with 2000 May \$185 calls sold to open \$2.95

Zuora (ZUO) unusual buyers of 2000 January \$15 calls \$0.60 to \$0.75. software that helps companies launch subscription businesses which may benefit from some current changing consumer dynamics. ZUO also seeing 1000 September \$12 calls sold to open for \$0.80 today. The \$1.06B company now trades 5.5X last year EV/Sales and 6.2X cash with very little debt. They see opportunity as they continue to expand beyond just tech companies and into more verticals like media/telecom, business services, manufacturing, and transportation. MSCO downgraded shares to Underweight seeing a risk to a pause in the subscription economy. Short interest continues to fall, currently 3% of the float.

Radware (RDWR) with 1,000 May \$22 puts bought for \$1.40 as the April puts bought March adjust

Zoom (ZM) with 1000 August \$200 calls opening today \$10.50+

Verint (VRNT) with 500 December \$45/\$55 call spreads opening today for \$2.50 with 300 of the \$30 puts sold for \$1.63

Yandex (YNDX) buyers of 2970 May \$36 calls \$1.60

Z-Scaler (ZS) strong name lately with 700 January \$70 calls bought \$12.40 to \$12.90

Five-9 (FIVN) continues to perform well and 750 May \$85 calls opening \$4.43+, **FIVN** some of the May calls being spread with sales of the July \$70 puts around \$3.36, 550X

Palo Alto (PANW) buyer here 900 June \$220 calls \$2.50 to open

Lyft (LYFT) with 4,000 July \$27.50/\$17.50 put spreads bought for \$2.76

Spotify (SPOT) ahead of 4-29 earnings a buy of 850 May 1st (W) \$137/\$125 put spreads for \$4, some cautious sell-side commentary recently on listening hours down during the lockdowns

Facebook (FB) with 1750 March 2021 \$180 straddles being sold to open for around \$45

HubSpot (HUBS) with 1000 May \$140 puts bought ITM to open \$12.60 to \$14.30

JD.com (JD) buyer of 2,000 November \$45 calls for \$6.20 this afternoon, upgraded to Buy at MSCO this morning

T-Mobile (TMUS) with 1000 January \$85 puts sold to open \$9.55

Qualcomm (QCOM) with 6,000 May \$82.50/\$62.50 collars opening this afternoon for a small net credit as the April \$75 puts opened on 2/21 with stock adjust. **QCOM** now also with 2,500 May 1st (W) \$76 calls bought \$3.45 to \$3.55

Splunk (SPLK) lagging Software peers today but seeing September \$140 calls open 415X near \$13.75 in stock replacements

Tower Semi (TSEM) with the October \$20/\$24 call spread bought 1,050X and spread with a sale of the \$19 puts 2,000X

Utility

TC Energy (TRP) aggressive buyer 1500 November \$40 puts \$4.20 offer. **TRP** Nov. puts jump 5400X with a block at \$4.20

Centerpoint (CNP) with 4000 May \$15 puts opening \$0.965 as April \$16 adjust

Xcel Energy (XEL) opening seller 750 September \$60 puts \$4.30

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Not Investment Advice or Recommendation

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