

OptionsHawk

OPTIONS HAWK DAILY MARKET 5/13/2019

Sector Leaders

Gold Miners

Utility

REITS

Stock Gainers

AMBR 25.9%

BYND 7.7%

TWST 5.3%

QRTEA 3.4%

KL 3.25%

OR 3%

STMP 3%

Volatility Gainers

- JMIA
- TEVA
- MLNX
- VOD
- LULU
- MYL

High Call Volume

- PTC
- TUP
- LBTYK
- MKC
- VAC
- FITB

Bullish Options

- AGN
- FITB
- BA
- UAL
- INTC
- MYL
- MAS
- EOG
- LBTYA
- PTC
- BABA

Sector Laggards

Oil Services

Metals

Solar

Stock Losers

SSP -17%

TEVA -14.4%

BOOT -12.4%

TITN -11.9%

VRTV -11.75%

HOME -9.5%

FNKO -9.4%

Volatility Losers

- NBEV
- TRXC
- GPRO
- NLSN
- S
- SPPI

High Put Volume

- SPPI
- VAC
- TUP
- SNV
- GT
- QRTEA

Bearish Options

- ADI
- SWK
- BEAT
- KSS
- SPPI
- XBI
- TSG
- QRTEA
- PNC
- MO
- STT

Market Review: Stocks opened the week sharply lower giving up the Friday rebound as tensions with China on trade continued to escalate via POTUS tweeting and raising concerns for a no deal scenario and impact on global growth. Oil bucked the trend and rose more than 1% in early trade. The sell-off worsened into the open hour and also saw cautious commentary on the US Economy from the Fed's Rosengren and S&P futures tapped the channel bottom by 10am. The China-driven sectors saw the sharpest of sell-offs with Energy, Metals, Solar, and Semiconductors hit hard while growth areas like Software and Biotech also sold off. There was not much strength anywhere outside of safety areas like Utility/REITS. The S&P tested down near 2800 into the afternoon before finding its first small buy program. The schedule is light tomorrow and the majority of companies have posted earnings leaving us in a Macro and headline-driven tape for the next few weeks.

S&P Chart:



Resistance	Support
2,855	2,810
2,890	2,775
3,950	2,720

Options Action Trends: Activity was fairly quiet considering the large gap open and heightened volatility, continue to see some longer term large put sales in quality names as investors see opportunities.

What's On Tap: Import/Export Prices and Fed Speakers. Earnings from NEWR, RL, A, TLRY, CYBR, EGHT and AZZ.

Trade Tracker Portfolio Changes:

1. No Changes



Helmerich & Payne Bullish Open Interest with Pullback

Ticker/Price: HP (\$57.45)

Analysis:

Helmerich and Payne (HP) shares have pulled back the last few weeks with oil services names and back near VPOC and retesting the March base breakout as well as just above the daily cloud and 89 day MA. The monthly chart shows a massive four year basing pattern forming with the \$45/\$70 well defined range trade. HP has seen some bullish positioning with 1,000 June \$55 calls bought in open interest and 4,500 of the \$62.50 calls that are now far out of the money and underwater. The \$6.4B land driller trades 25.5X Earnings, 1.45X Book and 7.7X EV/EBITDA with a healthy balance sheet and 4.95% dividend yield. HP grew revenues 11% in 2017 and 37.8% in 2018 as the environment improved and expects another 15% this year though entering a tough four quarter stretch of year/year comps. On valuation it trades in-line with peers but is seeing much stronger revenue/EBITDA growth and healthier margins as well as a stronger balance sheet. Its FlexRig Fleet is seeing continued market share gains and it has \$1.4B in revenue backlog. US Land accounts for 86% of its revenues while International is just 7% and seen as an area for opportunistic growth. It considers itself an industry leader in technology and innovation and has made numerous software acquisitions. It has a leading market share in the 3 most active US basins including a large share in the Permian. Analysts have an average target of \$65 on shares and short interest is 8.6% of the float. HP recently beat earnings estimates by a wide margin and next will present at the Wells Fargo Energy Conference on 6-11-19. It has not seen much Analyst coverage, initiated at Neutral at Goldman on 3-19 with a \$65 target. Wells Fargo raised its target to \$68 in late January seeing HP as an attractive name with quality management, improving FCF, increasing technology differentiation, and a resilient EBITDA profile in a turbulent US land market. BAML rates shares Buy with a \$76 target noting "HP's technologies support our view that the value proposition of the land driller is changing, offering a growing portfolio of automation that can disrupt the commoditized oilfield services industry." Hedge Fund ownership jumped 50% in Q4 filings, Anchor Bolt Capital adding to its position as 1.23% portfolio weighting.

Hawk Vision:



Trading Strategy: HP is a clear best of breed name though have to see Oil stabilize and signs of US land drilling activity and rig count trough, but I think it can be the top long-term winner in this space.

Confidence Ranking: \$\$



Masco Call Buyers into Value-Unlock Catalyst

Ticker/Price: MAS (\$37)

Analysis:

Masco (MAS) with 1320 July \$35/\$30 bull risk reversals opening at \$2.67 debit. MAS did see June \$38 puts open 6,500X last week but also has 2,000 each of the June \$38 and \$39 calls in open interest from buyers, as well as 1,000 July \$39 and 10,000 July \$40 calls. The October \$40 calls also have seen 1,000 bought to open. MAS shares have rallied strong in 2019 and forming a consolidation range \$36.70/\$40, testing the lower end of its range with market weakness. The \$11.1B maker of home improvement and building products in Plumbing, Windows, Decorative, and Cabinets trades 12.6X Earnings, 18.4X FCF and 9.6X EV/EBITDA with a 1.27% yield. MAS expects 7% EPS growth this year and 12.5% growth in 2020. It will present at the JPM Building Conference on Wednesday. Analysts have an average target of \$47 on shares and short interest at 1.9% of the float is down 40% Q/Q. BAML raised its target to \$56 on 5-6 in anticipation of a portfolio rationalization driven re-rating. Masco has been exploring strategic alternatives for its Cabinetry and Window businesses. Raymond James upgraded it to Strong Buy on 4-26 as a special situation. Jefferies sees Masco unlocking value and sum-of-the-parts gives a \$46 target. Hedge Fund ownership jumped 17.7% in Q4 filings, notable new concentrated positions from Lakewood Capital while Nokota added to its stake.

Hawk Vision:



Trading Strategy: MAS is an event-driven play and the valuation is clearly attractive though the current market environment does not lend much faith to anything on the long-side until we see volatility calm.

Confidence Ranking: \$\$



Large Put Positions Stay Bearish Altria Group

Ticker/Price: MO (\$51.50)

Analysis:

Altria (MO) with 5,000 December \$55 puts opening today for \$6.35 to \$6.45 as the May puts adjust and also seeing the December \$50 puts bought over 1,225X up to \$3.50. MO has seen buyers recently in the short-term May \$57.50 puts as well as the June \$42.50 puts and September \$52.50 puts where over 3,000 have accumulated. The June \$50 puts have over 10,000 in open interest from buyers earlier this year. MO shares are sitting just above support from the April lows and forming a series of lower highs since March. Shares have been in a big channel down since late 2017 which targets a move under \$42. The \$97.65B company trades 11.6X earnings, 3.9X sales, and 29X cash with a 6.15% yield. EPS estimates are slowing with growth expected to be 6.6% next year and 5.4% in FY21, down from 13.5% this year. Sales estimates are near their lowest in a year at 1.5% growth. MO posted a 13.5% drop in cigarette volumes last quarter and faces longer-term pressure from recent decisions by large retailers and more than 450 local governments to move the buying age to 21. Congress is also considering a nationwide move to 21 which Cowen expects could cut sales nationally by 4.6%. MO also faces headline risk from their Juul investment as the EU pushes back on nicotine limits, the FDA seeks limitations on marketing to teens and a recent study refuted claims that e-cigarettes helped people quit smoking. Analysts have an average target for shares of \$62 with 7 buy ratings and 4 hold ratings. Short interest is 1.2%, historically high for the name which is usually closer to 0.4%. MSCO with an Underweight rating for shares and \$45 PT. They see a harsher FDA environment impacting cigarette volumes while shifting demographic trends are a long-term negative. Wells Fargo positive on 4/26 noting they don't think the model is broken and MO can achieve 7-9% growth over the long-term. Institutional ownership fell 8%.

Hawk Vision:



Trading Strategy: MO remains in a longer term channel down pattern that can measure back to \$40 or lower, and see plenty of fundamental headwinds as well. The issue with MO is the large dividend yield and until we see indications of that at risk, difficult to play for much more downside.

Confidence Ranking: \$\$



Fifth Third Bank Attracts Size Call Buyer

Ticker/Price: FITB (\$27.20)

Analysis:

Fifth Third (FITB) with over 9,450 June \$28 calls bought on the day, trading more than 4X average, and name which has 30,000 May \$27 calls in OI expiring this week. FITB also has seen buyers recently in the November \$30 calls and has over 4,450 August \$29 calls in OI from buys. FITB shares are consolidating in a big weekly range under \$29 and a breakout measures to \$32/\$33 and the 2018 highs. Shares are showing positive RSI and MACD trends as it bases and 50% retracement of the strong long-term trend in December. The \$18B regional bank trades 9X earnings, 1.23X book and 11.5X FCF with a 3% yield, strong balance sheet with mid-to-high digit EPS growth. The company is targeting NII up 12-13% in Q2 and coming off a strong quarter with 6% loan growth and strength in commercial, industrial, and consumer loans. Consumer confidence has been a positive tailwind while home equity loans expected to be a 2H story. FITB could post expanded capital return plans in late June when the CCAR results are released. They were forced to resubmit plans in 2018 after their MB Financial acquisition. Analysts have an average target for shares of \$31 with 10 buy ratings and 15 hold ratings. BMO raising their PT to \$33 while Jefferies positive on 4/17 citing upside to its potential 2020 targets. Short interest is 4.7%. In February, Odeon speculated that FITB would be a strong target for further M&A in the regional banks and the BBT/STI deal would put added pressure on peers. They think larger names like PNC or USB could look to add more scale. Institutional ownership rose 71% last quarter among hedge funds.

Hawk Vision:



Trading Strategy: FITB s back to potential major support but until we see the tape improve I am not eager to be adding new positions. FITB does look attractive as a M&A target after the recent BBT/STI deal.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Biotech (XBI) with 10,000 June \$81/\$75 put spreads bought to open

Emerging Markets (EEM) with 20,000 June \$40/50 calls opening \$1.26 and 10,000 July \$40 calls bought for \$1.83 into morning weakness

Dow Jones (DIA) buys of 9,400 May 24th (W) \$257 calls this morning into weakness, and DIA put buyers were ahead of the sell-offs the last two weeks

S&P (SPY) opening sales 30,000 July \$240 puts down to \$1.18 just before Noon

NASDAQ (QQQ) with 20,000 July \$173 puts opening \$4.20 as 12,000 of the \$182 puts close

China (FXI) trade opens 20,000 July \$43/\$38 bull risk reversals at a \$0.32 credit

Tech (XLK) block of 5,000 January 2021 \$74 calls opens this afternoon at \$7.86

Consumer Discretionary/Services

Kohl's (KSS) with 5,000 May 24th (W) \$70 ITM puts opening

Stars Group (TSG) IV rising early with 1,000 November \$17.50 puts bought \$1.90 to \$1.95, recent strength following their Fox deal and earnings later this week

Foot Locker (FL) with the May 24th (W) \$49 puts sold to open today for \$1.05 to \$1, over 1,325X, and also 4,000 January \$45 puts sold to open for \$3.30. **FL** also with 1300 June 7th (W) \$56 calls bought to open \$3.70 to \$3.80

Qurate (QRTEA) big move lower on Friday after earnings and today seeing 3,000 October \$15 puts bought for \$2.80 into a small bounce higher

Tiffany (TIF) stock replacement buys 500 June \$100 calls for \$5.35 today, earnings on 6-4

L Brands (LB) seeing some August \$20 puts close and adjust out to the January \$15 puts which open 4,750X for \$0.82

Nielsen (NLSN) buyer of 5000 August \$25 calls \$1.15 selling June \$27 calls, reports late last week the Co. was lowering its demands in sale process

Burlington (BURL) spreads now up to 1,750X selling the May 31st (W) \$170 calls to buy the \$160/\$150 put spread

Marriott (MAR) with 5,000 October \$120 puts bought \$5.75 to open as July \$130 puts adjust. **MAR** also seeing 875 October \$130 calls open today \$7.10 to \$7.50

Madison Square Garden (MSG) buyer of 300 June \$310 calls \$5.20, potential play on NBA Draft Lottery this week for Zion Williamson. **MSG** also BTIG today noting a potential for Kevin Durant signing in free agency as a driver but not until July 1

MSG Network (MSGN) buyers come for 3,000 June \$20 calls up to \$2.60 to open, similar to **MSG** driven flow. **MSGN** action comes with a report in March that Liberty's John Malone may bid for the company, could see more interest after he missed out on the Disney RSNs

CBS Corp (CBS) the September \$47.50/\$42.50 put spread bought 1,000X2,000 today for \$0.46 debit

Textainer Group (TGH) with 1,000 May \$10 calls rolling out to the August \$10 calls for \$1.40, shares back at December support and out of a base today

Las Vegas Sands (LVS) buyer 6500 January \$62.50 calls \$5.90 as the \$70 calls adjust back

Macy's (M) with 2900 November \$30 puts opening as August rolls out

Dish Network (DISH) with 900 June 2020 \$35 puts bought for \$6.70

Consumer Staples

McCormick (MKC) buyers of 1,200 June \$155 calls this morning up to \$4, spot where 1,000 were bought on Friday in unusual action

Tupperware (TUP) seeing some May \$25 puts bought in early April close and roll out to buy 4,000 October \$25 puts for \$4.58

Int'l Flavors (IFF) with 400 December \$125 puts bought for \$5.20 to open today, rolling out of some November \$130 puts

Kraft Heinz (KHC) seeing 3,650 June 7th (W) \$32.50 calls open \$0.75 to \$0.80

Energy

Halliburton (HAL) with 4,000 June \$22.50 puts sold to open for \$0.45 as some \$25 short puts adjust down into weakness

Tellurian (TELL) with 2,500 July \$10 calls bought for \$0.70 into the early lows, shares basing above the 200-day last week

EOG Resources (EOG) with 650 October \$105 calls opening \$4

Targa (TRGP) buyer of 1,000 June \$42 calls for \$1.05 to \$1.10 today, coiled chart under \$41 and multi-month range

Penn Virginia (PVAC) block of 3,000 January \$40 calls opens \$4.80, an unusual large trade for the name. PVAC was targeted in M&A by Denbury last year but the deal was terminated. Shares are moving back towards support from early 2018

Hess (HES) with 1,000 January \$52.50 puts bought \$3.30 to open

California Resources (CRC) green-to-red move today and 2,000 January \$17 puts bought for \$4.00 to \$4.10 this afternoon

Patterson (PTEN) with 2,945 November \$12 puts sold to open this morning for \$1.55 to \$1.50, vote of confidence into weakness. PTEN the November \$12 short puts over 8,450X

Cabot Oil (COG) buyers 1,385 June \$27 puts \$1.90 offer

Schlumberger (SLB) buyers 4,000 June 37.50 calls up to \$1.72 offer into day lows

Financials

AIG (AIG) buyers of 1,000 May 31st (W) \$51 calls for \$1.00 to open into the lows

State Street (STT) buyer of 2,000 June \$65 puts \$3.20

US Bancorp (USB) buyer of 1,500 January 2021 \$50 puts for \$5.35 to open

Redfin (RDFN) buyer of 2,750 August \$18 puts for \$2.50 today as the May \$20 puts close and adjust out, weak move last week on earnings

Moody's (MCO) sale of 400 June \$185/\$180 strangles for \$9.20

PayPal (PYPL) with opening sales 1,650 October \$105 puts \$6.45

Deutsche Bank (DB) buyer 8000 July \$8 puts rolls out of May \$8

JP Morgan (JPM) longer dated calls active today with 1,000 January 2021 \$115 calls bought \$9.90 offer and 2,000 of the \$110 calls bought \$11.80 to \$12.05

Berkshire Hathaway (BRK.B) buyer of 2,000 December \$190 puts to open near the mid-market at \$6.57

FactSet (FDS) a name holding up well seeing June \$280/\$290 call spreads bought today 750X

Keycorp (KEY) yet another regional bank seeing buyers of the June \$17 calls up over 2,650X today for a small debit

Regions Financial (RF) with buyers of more than 8,250 June \$15 calls today up to \$0.33

Brighthouse (BHF) seeing 3,000 May \$35 puts bought in late March close and roll out to open 6,000 August \$35 puts for \$2.20

Healthcare

Allergan (AGN) shares green on the morning and the June \$140/\$150 call spread being bought 950X for \$3.50

BioTelemetry (BEAT) seeing 800 May \$60 puts close and adjust out to open the June \$50 puts for \$3.80, taking some size off the table

CVS Health (CVS) buyer of 1300 January 2021 \$47.5 calls \$10.81 in a stock replacement

Mylan (MYL) size buys come in for 5000 October \$20 calls \$2.77 to \$2.82. **MYL** also with 1,350 Oct \$17.5 puts sold \$1.07 to open. **MYL** also with 2,400 June \$22.50 calls bought on the day

Health Insurance Innovations (HIIQ) buyers of 1,000 ITM May \$28 puts for \$9.00 today

Spectrum Pharma (SPPI) another 5,000 August / November \$8 put calendar spreads trading today for \$0.65, same trade as Friday

Cara Therapeutics (CARA) on the lows and trader buys 3,000 June \$10 puts for \$1.15 tied to long stock ahead of key Phase 3 data in CKD in Q2

GW Pharma (GWPH) seeing 1,000 August \$220 calls open \$2.20 to \$2.35

United Therapeutics (UTHR) with 500 November \$85 puts opening today for \$7.20

Next-Gen Healthcare (NXGN) unusual action today trading almost 20X average calls with 250 June \$20 calls bought around \$0.80 and 1,000 of the June \$22.50 calls bought for \$0.25 to \$0.30. The \$1.26B provider of software and analytics for medical practices has traded well this year up 30% and pulling back to re-test the recent weekly breakout

Regenxbio (RGNX) with 1,000 June \$50 calls sold to open \$2.15 at the CBOE

Industrials

Waste Mgmt. (WM) with 800 January \$97.50 puts sold to open for \$3.10, popular strategy in this name for over a year

Stanley Works (SWK) buyer of 500 October \$130 puts for \$7.10 to \$7.30, broke an uptrend last week

Boeing (BA) buyer of 1,000 July \$375 calls \$5.65 to \$6 into early weakness

United (UAL) with 2500 September \$90/\$80 bull risk reversals trading after the \$90 calls were bought in size Friday

American (AAL) now also seeing 3,000 December \$42 calls bought for \$0.74 as the \$45 calls roll back and the January \$43 calls up to 9,000X on the day as the \$45 calls roll back

Norfolk Southern (NSC) with 1,000 June \$180 puts being sold to open from \$1.80 to \$1.70 into early weakness

Copa Holdings (CPA) 750 June \$90/\$85 put spreads opening today for \$1.90, trading nearly 19X average volume into recent strength

Deere (DE) with 1,175 June \$145 calls opening this morning between \$8.95 and \$9.05 ahead of earnings on Friday, name heavily impacted by trade

Goodyear Tires (GT) with 6,800 January \$13 puts opening \$0.60 as the Oct \$15 puts adjust. **GT** also seeing 3,000 July \$17 puts roll down to the \$15 strike

Cummins (CMI) opening sale 5000 June \$170 calls \$1.14/\$1.13, coming off a very strong quarter

Intel-sat (I) seeing the June \$21 puts bought in early March close today and buy 2,115 September \$21 puts for \$4.40

Zebra Tech (ZBRA) first significant pullback in a while since last quarterly report and seeing 125 December \$165 calls bought \$35.40 as shares near its 200 MA

3M (MMM) trader looks to be closing July \$200 calls already 12,400X and buying 2,925 June 2020 \$220 calls \$2.52 to open

Honeywell (HON) May \$170 calls 3450X bought up to \$0.60 into upcoming Analyst Day

Hub Group (HUBG) spread today sells the June \$45 calls to buy the \$40/\$35 put spread 2,500X for a small net debit

United Rental (URI) with 1250 September \$125 calls opening with many spread versus \$145 calls

IRobot (IRBT) the July \$90 puts bought 1,500X for \$6.80, rolling down the July \$105 puts

Kirby (KEX) the June \$90 calls being sold to buy the \$80/\$70 put spread 2,500X for \$2.05 net debit

Materials

Lyondell (LYB) short-term bulls buying 1450 May \$81 calls \$1.15 to \$1.35 to open, presenting at Goldman Conf. Wednesday. **LYB** also seeing 1300 June \$80 calls open

Tronox (TROX) buyer of 1,000 June \$10 calls for \$1.17 into weakness

Masco (MAS) stock buyer collaring with 2000 January \$45/\$30

Freeport (FCX) buyer of 15,000 June \$10 puts for \$0.38 today, tied to 435K shares of stock

Dow DuPont (DWDP) once again with call buyers active in June and September but also seeing 3150 September \$27.5 puts sold to open near \$1.15

Tech and Telecom

Intel (INTC) buyers of 1,000 July \$43 calls up to \$3.65 this morning

Ubiquiti Networks (UBNT) buyers of 685 June \$125 puts up to \$5.80 today, tied to stock. **UBNT** also seeing 1,000 July \$135 puts bought up to \$12.60 tied to stock today

Box (BOX) shares down 4% but seeing 3,650 June \$18 puts sold to open down to \$0.70 in early trading today, earnings 5-29. **BOX** the June \$17 puts also being sold 5,000X today for \$0.50

Pinterest (PINS) opening sellers of 1,000 August \$26 puts today for \$3.60 to \$3.50 and earlier 500 of the \$27 puts sold for \$3.80

Spotify (SPOT) near recent support and today seeing 1,000 June \$135 calls sold to open \$5.80 down to \$5.60

Twitter (TWTR) with 1600 January \$46 ITM puts opening \$11.60

Okta (OKTA) earnings in late May and today seeing 400 January \$90 puts sold to open for \$11.60 into weakness, name which has held up well

Iridium (IRDM) another 1,800 June \$25 calls being bought today for \$1.80 to \$2, spot where buyers were active on 4/30 and looks to be adding

PTC Software (PTC) buyers of 4,000 June \$92.50 calls for \$0.95 to \$1 into weakness, shares back near VPOC from December and January. **PTC** also with 925 June \$87.50 calls bought \$2.65 to \$2.70

NVIDIA (NVDA) down 4.3% with earnings this week, May \$162.50 calls active 5000X with buyers and OI is just 254

Micron (MU) buyers of 7000 June \$37 calls \$2.90 offer. **MU** with 1500 September \$35 puts sold \$2.74 to open as well. **MU** January 2020 IV diving with 35,000 of the \$35 puts being sold

Wayfair (W) trades 2,000 January \$150 calls and 1500 of the \$170 calls, looks like stock replacements adding to former positions opened

Lyft (LYFT) moving off morning lows with 1000 May 24th (W) \$48 calls opening

TI (TXN) with 3000 June 14th (W) \$108 short puts opening \$2.98 as May \$111 puts from 4/24 adjust. **TXN** also seeing 5,000 July \$92.50 puts sold to open for \$0.98 to \$0.95

Yandex (YNDX) opening sellers of 1,265 November \$33 puts down to \$2.80 this morning

Alibaba (BABA) buyer of 1,000 October \$160 ITM calls \$21 into morning weakness and ahead of earnings this week. **BABA** seeing over 2,000 August \$190 calls open around \$5.18 and spread vs the \$200 calls which may be rolling back

Citrix (CTXS) with 575 September \$92.50 calls bought today \$7.30 to \$7.40 into weakness

Nutanix (NTNX) with 1,800 January 2021 \$35 puts sold to open \$8.55. **NTNX** also seeing buyers of 1,000 June \$37.50 calls that sell 1,000 October \$42.50 calls

Immersion (IMMR) buyer of 1000 November \$10 puts to open \$2.05 offer in a sweep

j2 Global (JCOM) with 330 December \$85 calls bought for \$7.60 to \$7.70 today into weakness, name which tested new 1-year highs last week. The \$4.42B provider of Internet Services like online faxes and email marketing, as well as web properties like Mashable, PC Mag, and IGN trades 11.77X earnings and 3.87X sales. JCOM raised their FY outlook last week and Wedbush with a \$105 PT on Friday saying the company is going into the 2H in a clear position of strength with healthy business momentum and a strong M&A pipeline

Ambarella (AMBA) earnings on 6-4 and trader today is buying 1,000 June \$50/\$40 strangles for \$2.75

Seagate (STX) seeing over 8,000 May \$45 puts roll out to September today which open for \$4.85, bought back in February

Bilibili (BILI) stock replacement sells 1,000 January \$15 puts for \$2.35 to open into earnings tonight

ST Micro (STM) buyer 2500 October \$17.5 calls aggressive \$1.20 offer in stock replacement, shares back to YTD VPOC today and seen recent Jan. 2020 call accumulation

Advanced Micro (AMD) into weakness with 5,000 November \$35/\$20 bull risk reversals trading at \$0.20 debit

Altaba (AABA) buyer of 5000 June \$70 calls for \$2.775 into BABA earnings this week

Utility

Edison (EIX) stock replacement buys 1500 October \$65 calls \$2.35

Disclaimer:**Not Investment Advice or Recommendation**

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