

OptionsHawk

OPTIONS HAWK DAILY MARKET 5/13/2020

Sector Leaders

Gold Miners

Bonds

Biotech

Stock Gainers

UNFI 40%

PGNY 27%

XP 14.5%

PGTI 14.4%

WW 9.3%

SNX 9%

ATEX 8.5%

Volatility Gainers

- DOYU
- ZUO
- PLAY
- RIG
- SAVE
- APA

High Call Volume

- UNFI
- ZUO
- KNX
- KDP
- DDOG
- CYBR

Bullish Options

- KDP
- FISV
- MOS
- ZUO
- TWLO
- Z
- KNX
- TJX
- KSS
- NEM
- PXD

Sector Laggards

Energy

Banks

Housing

Stock Losers

LORL -28%

VREX -28%

INFN -23%

EGHT -22%

TCS -20%

LDL -15.5%

CPS -13.7%

Volatility Losers

- CBAY
- AOBC
- CRON
- SFIX
- CYBR
- DKNB

High Put Volume

- WELL
- MAC
- AKBA
- DDOG
- BERY
- JCI

Bearish Options

- VIAC
- DAL
- ULTA
- KR
- CRL
- JCI
- AMD
- LAMR
- LNG
- AAL
- GE

Market Review: Stocks bounced overnight after some weakness Tuesday and holding three week trend support as economic data globally continues to be dismal, earnings outlooks uncertain, but Fiscal/Monetary stimulus plans surging as an offset. Markets rolled back a bit into the open with the Fed's Powell speaking. Breadth weakened late morning as markets started to roll back to the overnight lows with headwinds from COVID-19 and China relations start to weigh on sentiment with markets pulling back off the upper end of the range, shifting to an unfavorable reward/risk. Strength was limited to Gold Miners and Bonds with a flight to safety. Energy, Banks and Housing all remained laggards and sold off hard, also weakness in Industrial groups like Aerospace and Transports. The S&P broke down under 8 and 21 day moving averages, unable to get back above the 200 day moving average through the extent of this rally off lows. Jobless Claims on watch tomorrow as well as an further US/China escalation talks.

S&P Chart:



Resistance	Support
2,950	2,835
3,000	2,790
3,125	2,660

Options Action Trends: We saw bullish call positions in Gold Miners adjust to bull risk reversals, seen in **GOLD/GFI/AU**. Put buying definitely picked up especially in familiar weak names like **HOG, HAL, CTL**.

What's On Tap: Import/Export Prices, Jobless Claims and Fed Speakers. Earnings from **BAM, AMAT, NLOK, NICE, WIX, MLCO, FTCH, ARGX, NCLH**.

Trade Tracker Portfolio Changes:

- 1) Closed **ILMN** Calls \$16.50 (Opened \$13.75)



Pinterest Bulls Look for Support at 55 Day Moving Average

Ticker/Price: PINS (\$17.75)

Analysis:

Pinterest (PINS) on 5/12 with some size activity as November at-the-money \$18 calls were bought 2000X at \$3.70 and action continued into the last hour with more than 5000 trading in \$3.60 to \$3.70 range, also 4500 upside June \$20 calls active with buyers at \$0.70 on the day. PINS has some notable open interest in August ITM \$10 and \$12 calls from large buys in mid-March and longer term positioning has mostly been bullish, though 5000 August \$18 puts bought on 3/6 remain in open interest. Shares have pulled back off recent highs near \$22 to near a 38.2% retracement and retest of the breakout move, while the weekly shows a large falling wedge pattern that rejected at recent highs, so above that level would be a key trend inflection move to start an upside run. The \$10.3B social media company that has seen strong engagement during the pandemic and appealing more to advertisers is trading 7X EV/Sales and has no debt with \$1.5B in cash. PINS noted on its last call that rising costs weighed on margins but that pace will slow next quarter, and its strategic priorities for 2020 remain content, ads diversification, use case expansion and shopping. In terms of engagement, searches were up more than 60% year-over-year. New board creations, which does indicate that people are using Pinterest for new use cases, were up 60% year-on-year. Pinner views on their own boards was also up 60%. PINS also continues to see strong growth in the usage of video, which has been a long-standing trend. Analysts have an average target of \$20.80 on shares and short interest at 26% of the float continues to rise. On 5-6 Pivotal raises its target to \$22 as revenue and MAUs came in at the high end of guidance. PINS announced a partnership with Shopify (SHOP) last week. RW Baird lowered its target to \$20 seeing reason to buy shares opportunistically on weakness but also few near-term catalysts, and is being impacted from headwinds in the online advertising market to a greater degree than the larger platforms. Hedge Fund ownership surged 37% in Q4 filings.

Hawk Vision:



Hawk's Perspective: PINS is a name I think can still be successful and want to be involved when this wedge breaks out to the upside, adding shares for a longer term view makes sense.

Confidence Ranking: \$\$



Bullish Action in Vipshops with Recent Strength

Ticker/Price: VIPS (\$17.85)

Analysis:

Vipshops (VIPS) with 5,000 August \$22 calls being bought today for \$1.02 to \$1.03 and follows a seller of 7,000 January \$17 ATM puts yesterday for \$2.70. VIPS has 3,000 January \$15 short puts in OI as well from late March and 1250 August \$21 calls from earlier this year. Share are flagging near 2-year highs and a potentially big base breakout that stretches back to mid-2015 above \$19. A run higher targets \$22 in the near-term but longer-term measured move up over \$26/\$27. The \$10.29B company trades 12.2X earnings, 0.78X sales, and 7.5X cash with little-to-no debt or near-term maturities. VIPS is a leading online fashion retailer in China with a focus on fast-fashion trends across apparel and accessories. They also have exposure to cosmetics and other retail areas through their portfolio of sites. VIPS has had double-digit growth in active users as well as GMV in each of the last five quarters and margins improving behind a better product mix and cost-savings programs such as improved supply chain operations and outsourcing delivery to a third party in November. VIPS could see a big boost to overall sales due to the quarantine during Q1 with commentary from peers in April/May all noting a surge in online traffic. Analysts have an average target for shares of \$16.50. Credit Suisse upgrading to Buy on 5/7 with a \$18 PT. BAML upgrading to Buy in March with a \$21.70 PT citing their growing focus on the discounted apparel niche which helped purchase conversion, customer acquisition and gross margins last quarter. Short interest is 2.3% and near 5-year lows. Hedge fund ownership rose 12.8% in Q4. DSAM Partners a notable new buyer while Greenwoods Asset Management a top-5 holder.

Hawk Vision:



Hawk's Perspective: VIPS looks interesting a lesser followed winner in China though JD/BABA/NTES preferred names along with PDD, so a lot of options to participate.

Confidence Ranking: \$\$



Horizon Pharma Bullish Call Buys as Standout Bio

Ticker/Price: HZNP (\$44.35)

Analysis:

Horizon (HZNP) into day lows with 1450 December \$50 calls bought \$5.30 to open, a name with 1000 December \$45 short puts in open interest and 1000 long December \$35 calls. HZNP shares are pulling back off record highs today with market weakness, a name that saw a strong earnings reaction and then continuation the last few days. The \$8.8B bio-pharmaceutical is currently trading 17.9X Earnings and 6.4X Sales. HZNP has been a standout among peers and is focused on rare and unmet treatments for rheumatic diseases. HZNP has a strong diversified portfolio in the rare disease space that I expect to see further M&A and HZNP a potential target. HZNP also has been actively reducing its leverage. HZNP is a great combination of a Biopharma with multiple revenue generating drugs and a solid pipeline to contribute to future growth while trading at a very reasonable valuation. In March it received early approval of Teprotumumab for the treatment of Thyroid Eye Disease. HZNP expects more than \$750M in sales for the treatment. HZNP reported on 5-6 beating estimates by a wide margin with 27% Y/Y revenue growth. Three factors drove TEPEZZA outperformance. First, the severity of Thyroid Eye Disease or TED, and the debilitating, painful and vision-threatening symptoms is a highly motivating factor for patients to seek out therapy; second, prelaunch efforts were incredibly successful; and third, the TEPEZZA launch execution has been stellar. HZNP remains confident in more than \$1B peak sales for KRYSTEXXA. Analysts have an average target of \$50 with short interest at 4.6% of the float. MSCO raised its target to \$50 after the strong results and sees HZNP's orphan drug strategy a winning approach. Hedge Fund ownership fell 4.5% in Q4 filings, Paulson Co. and Deerfield notable top holders.

Hawk Vision:



Hawk's Perspective: HZNP was a top pick into 2020 and remains a favored name to be accumulating on dips/basing patterns.

Confidence Ranking: \$\$



Darden Calls Bought as Reopening Seen Spurring Sales

Ticker/Price: DRI (\$65)

Analysis:

Darden (DRI) buyer of 6,000 July \$70 calls up to \$5.60 to open today and follows buyers of 1,500 July \$80 calls yesterday. DRI has seen bullish positioning out into October and later with the January \$70/\$100 call spread and January 2022 \$60/\$100 call spread bought longer-term. DRI is trading back to YTD VPOC today around \$62.50 after rebounding from the March lows. The recent multi-week consolidation under \$80 has upside to \$100 and the 200-MA with a continuation higher. The \$8.62B restaurant operator trades 27X earnings and 0.98X sales with ample cash and liquidity after an equity raise on 4/21. Like many others, DRI saw a sharp drop in sales at the start of the pandemic but noted on 4/20 that their to-go business had improved steadily with comps at both Olive Garden and Long Horn growing M/M. Analysts have an average target for shares of \$86.75. BAML positive on 4/22 noting that the equity raise puts them on the offensive and they should outperform peers given their scale advantage and growing cost of capital advantage to others following years of conservatively running their balance sheet. BTIG positive on 4/8 noting that Olive Garden has been strong relative to peers in their checks since the shutdown started and off-premises growth had started far before the current situation. They think DRI is better positioned than others to survive a long-term shift in consumer behavior and take share when things re-open. Raymond James stress tested the stock on 4/2 noting that the company can still earning \$6/share in EPS in a to-go and limited capacity environment. Short interest is 6.2%. Hedge fund ownership fell 4% in Q4. DRI saw a lot of insiders buy stock in the offering at \$58.50 including a \$1.5M allocation for the CEO, \$1M allocation for director Tim Wilmott, and a \$750k allocation for another director. In total, twelve insiders bought stock.

Hawk Vision:



Hawk's Perspective: DRI is likely a top survivor but still prefer focusing on the main delivery/takeout plays like CMG, WING, DPZ in this environment.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

NASDAQ (QQQ) buyer 1195 September 30th (Q) \$225 puts \$18 to \$18.20

High Yield (HYG) block of 6300 September \$76 puts opens for \$2.66

Energy (XLE) trade opened 10,000 May/June \$35 put calendar spreads for \$1.63

Consumer Discretionary/Services

Macy's (M) with 10,000 June \$6 calls sold to open \$0.34 to \$0.33

Nike (NKE) with 500 October \$77.50 puts sold to open early around \$4.35/\$4.45

Ollie's (OLLI) with 1100 June \$62.50 puts sold to open \$2.30 to \$2.20

Viacom (VIAC) with 3300 June \$18 puts being bought to open this morning

TJX Co (TJX) buyer of 5,000 June \$47.50 calls for \$1.70 in a stock replacement. **TJX** also with 1000 July \$37.50 puts sold for \$1.25 in a stock replacement

Kohls (KSS) IV lifting with 6,000 June \$20 calls bought around \$1

Ulta Salons (ULTA) earnings on 5-28 and today the June \$190/\$170 put spread being bought 650X1,300 for a small debit

VF Corp (VFC) buyers of 500 May 22nd (W) \$53 puts up to \$2 into earnings on 5-15, lower three of the last four

El Pollo Loco (LOCO) with 1000 June \$15 puts opening ITM \$2.55

Under Armour (UA) buyer 5000 January \$10 calls \$0.70 into weakness

Hyatt (H) with over 6,450 August \$30 puts sold to open for \$0.75

Match Group (MTCH) sellers of 2,425 July \$80 calls from \$3.30 to \$3

Marriott (MAR) buyer of 1,000 June \$75 puts earlier for \$6.10

Dave & Busters (PLAY) sellers of 1,000 November \$7.50 puts for \$2.45 to \$2.40 today

Dish (DISH) with 9000 September \$22.50 puts bought to open \$3.175, also seeing September and December \$27.50 calls sold which may be closing recent opening trades

Melco (MLCO) reporting tomorrow morning, block of 9000 June \$16 calls opened \$0.90 as stock replacement earlier, trading over 12K in total

Skechers (SKX) buyers coming into afternoon lows in shares for 4300 July \$26 calls \$1.55 to \$1.70 to open. SKX now trading 11.5X trailing earnings, 0.75X Sales and 20.6X FCF with a low debt balance sheet and trades 4.2X cash.

Norwegian Cruise (NCLH) opening sale 10,000 July \$7.50 puts for \$1

Boyd Gaming (BYD) with 2500 September \$19 calls bought to open earlier \$1.55

Consumer Goods

Kroger (KR) 10,000 July \$36 puts bought \$3.05 as some of the \$34 puts roll back

FreshPet (FRPT) with 2000 June \$60 puts sold to open \$1.16

Coty (COTY) with 2,450 January 2022 \$5 calls being sold to open today between \$1.30 and \$1.20, well below theoretical value

Kraft (KHC) with 8000 June \$32.50 synthetic long positions opening at \$3.80 credit

Peloton (PTON) with over 4000 January \$20 OTM puts sold to open around \$1.30

Constellation (STZ) with 1000 May 29th (W) \$155 puts opening as \$160 puts adjust down

Estee Lauder (EL) aggressive buyer to open 800 January \$120 OTM puts \$6.40

Performance Food (PFGC) buyers of 800 September \$25 calls up to \$2.40 as some of the \$30 calls from last week adjust back

Energy

Exxon (XOM) with 3,300 January 2022 \$47.50 calls sold to open \$6.70 to \$6.80

Pioneer Natural (PXD) aggressive buyer 570 December \$110 calls \$5.80 offer

Cheniere Energy (LNG) with 1875 June \$40 puts bought to open up to \$2.30

Halliburton (HAL) buyers of 9,400 June \$9 puts up to \$0.74 into weakness

Green Plains (GPRE) buyer 3800 September \$7 calls to open \$0.775 into weakness

DHT Holdings (DHT) with 5,800 December \$4 puts sold to open down to \$0.60

Marathon (MRO) buyers of the July \$6 calls over 4500X up to \$0.78

Valero (VLO) with 820 deep ITM September \$80 puts opening as May puts adjust

ProPetro (PUMP) with 1,000 June \$5 puts sold to open today for \$1.40 to \$1.25

Hess (HES) buyers of 1700 June \$40 puts \$2.72 offer after put buying yesterday

Murphy Oil (MUR) near lows with 6500 June \$10 puts bought \$0.85 to \$0.95

Occidental (OXY) the June \$12.50 puts bought 11,000X for \$1.26 as the May \$14 puts adjust from early May buys

Financials

Fiserv (FISV) September \$105 calls with 6700X bought up to \$8 early looking to add to the recent 6700X that opened

Region Financial (RF) buyers 1400 November \$11 calls \$0.74 offer in sweeps

Lamar Ad (LAMR) with 300 October \$57.50 puts opening \$7.20, name that could be impacted by slowdown in Ad spending

UBS AG (UBS) with 1,200 November \$10 puts sold to open today \$1.35

Morgan Stanley (MS) with 1650 October \$35 puts sold to open \$3.50 to \$3.45 today

SS&C (SSNC) with 11,500 June \$45 puts sold to open for \$0.50/\$0.45

American Express (AXP) into weakness mid-day seeing 2400 January \$65 puts sold to open \$6.45 to \$6.40

US Bancorp (USB) seller of 2,000 September \$32.50 puts for \$4.95 in a stock replacement and follows the January \$35 put sale recently

First Republic (FRC) testing 55 day MA and 420 June \$95 calls are bought \$5.20 offer to open

Blackrock (BLK) with 250 July \$460 calls bought ITM to open \$38.50

Capital One (COF) trader is closing 1900 June \$60/\$50 put spreads bought on 4/28 and adjusting down to open the June \$50/\$40 put spread 3,820X for \$1.76

Brighthouse (BHF) buyer of 1,000 January \$30 puts for \$9.20, the May ITM \$40 puts bought in January are adjusting

Unum (UNM) with 1200 September \$15 puts bought \$3.80 to open

FleetCor (FLT) aggressive buy 800 August \$230 calls \$15.40 offer in a sweep into day lows. **FLT** calls jump to 1920X with a block of 950 now at \$15.40

Citi (C) opening sales 2000 December \$37.50 puts today \$5.25

American Campus (ACC) buyers of 1,000 June \$25 puts up to \$1.50 with the Cal State closure today, one of their properties

Vornado (VNO) with 3,000 June \$30 puts bought up to \$1.60 this afternoon, some trading with the \$25 puts in spreads; name tied to NYC commercial real estate and negative note from the NYT in the pre-market Blitz today

Healthcare

Welltower (WELL) with 2,000 June \$37.50 puts sold to open down to \$2.31. **WELL** also with 7500 June \$45/\$32.50 bull risk reversals opening at zero cost

Charles River (CRL) buyer of 525 November \$125 puts \$4.60 to \$5.1

Bluebird Bio (BLUE) down less than 0.5% today despite the RTF for their bb2121 asset and 1,000 August \$50 puts being sold to open this morning for \$5.75

Perrigo (PRGO) spreads today are selling 350 November \$50 puts to buy another 700 \$55/\$65 call spreads, spot where 2,000 spreads sit in OI already

Quidel (QDEL) wild activity with 685 December \$300 calls with aggressive buyers way above theoretical value paying \$8 to \$9.60, spot where 500 opened yesterday, max strike and timeframe. **QDEL** making news this week with its antigen test. **QDEL** Dec 300 calls up over 1450X now

Humana (HUM) opening sale 500 June \$395 calls for \$9.90

Medtronic (MDT) buyer of the June 26th (W) \$99.50 calls for \$1.85, 1000X, with the May \$100 calls adjusting

Stryker (SYK) with 750 June \$185 puts opening \$10.60 as May puts adjust

Xencor (XNCR) with 750 June \$35 calls opening \$2.60, a \$1.7B Biotech focuses on the discovery and development of engineered monoclonal antibody and other protein therapeutics to treat severe and life threatening diseases with unmet medical needs. **XNCR** trades 3X cash with no debt. **XNCR** has an agreement with Vir Bio (VIR) for a COVID-19 treatment. Guggenheim upgraded to Buy late February with a \$44 target ahead of multiple pipeline updates, XmAb18087 in neuroendocrine tumors and gastrointestinal stromal tumors as well as three tumor microenvironment programs that are all currently in Phase 1

Cassava Sciences (SAVA) buyers this afternoon of 1000 June \$7.50 puts from \$2.55 to \$2.70 with Phase 2b data for their Alzheimer's treatment due mid-year

Boston Scientific (BSX) buyers of 2,000 January \$40 calls up to \$2.55 in stock replacements

Danaher (DHR) sellers of 2,000 June \$150 puts from \$3.80 to \$3.50

CVS Health (CVS) with 2,000 January 2022 \$55 puts sold to open for \$7.90 in a stock replacement

Industrials

Delta (DAL) buyers this morning 5000 December \$15 puts near \$2.55. **DAL** also seeing 5000 December \$28 calls sold to open

Honeywell (HON) spreads are selling 700 September \$140 calls to buy the \$120 puts for a net \$6.35

Johnson Controls (JCI) buyer 1050 January \$23 puts \$2 to \$2.02 offers

General Electric (GE) over 45,000 July \$5 puts bought \$0.20 to \$0.40 with bankruptcy rumors circulating this morning

Raytheon (RTX) buyer 1000 May 29th (W) \$53 puts for \$1.85

Camping World (CWH) with 1,000 September \$17/\$12 bull risk reversals bought to open now and earlier the \$20/\$10 risk reversal bought 500X

Crane (CR) unusual buys 390 December \$50 calls \$4.80 offer

Harley (HOG) with 2,000 June \$20 ITM puts bought today for \$2.30 to \$2.40

Spirit (SAVE) with 1,000 January 2022 \$10 puts sold to open today from \$5.80 to \$5.35 in stock replacements

Middleby (MIDD) sellers of 725 June \$50 puts down to \$2.35 today into weakness

Heico (HEI) with 4000 August \$60 puts bought \$1.25 to \$1.30 to open, tied to the struggling Aerospace group

Virgin Galactic (SPCE) with 2400 June 12th (W) \$16.50 calls bought to open \$2.64 to \$2.78

Tesla (TSLA) with 1550 January 2022 \$1100 calls opening, \$26M position, as the \$1000 calls adjust higher

General Motors (GM) the January \$20/\$10 put spread bought 5000X today for \$2.45

Materials

Mosaic (MOS) with 1,150 ITM June \$9 calls bought early between \$1.95 and \$2. **MOS** also with 3500 June \$11 calls opening today up to \$0.81

Newmont (NEM) coiled near new highs and 1,000 June 12th (W) \$64 calls bought up to \$3.15

Vale SA (VALE) with 3000 January \$9/\$7 bull risk reversals opening \$0.17 debit

Barrick (GOLD) with 4105 January \$28/\$24 bull risk reversals opening as \$22 calls adjust strategy, also seeing **Gold Fields (GFI)** do the same in October with \$9/\$7 bull risk reversals for 13,000X as \$6 calls adjust. **AU** with 3975 October \$27/\$24 bull risk reversals opening as Jan \$20 calls adjust

Wheaton Precious Metals (WPM) with 2445 January \$39 puts sold to open \$4.25 to \$4.21

Axalta (AXTA) buyers of 1,600 July \$20 calls for \$1.00 to \$1.15

Masco (MAS) with 950 October \$37 puts being bought today \$2.90 to \$3.10

Tech and Telecom

Applied Materials (AMAT) with 5,245 July \$60 calls sold to open down to \$1.18. **AMD** block of 1500 January \$80 puts opens \$28.25 mid-market deep ITM

Zuora (ZUO) with 2000 June \$12 calls bought early \$0.95 to \$1.15, earnings 6-3, and could benefit from the acceleration of a subscription economy

DouYu (DOYU) buyers of 900 June \$7.50 calls today u to \$1.30, smaller lots but strong setup with shares starting to emerge from a multi-week base. The \$2.35B company operates a live streaming service in China primarily for video games and boasts over 160M MAUs

GrubHub (GRUB) opening seller 1000 December \$60 ITM puts \$10.80 bid. **GRUB** also 1100 September \$70 calls sold to open \$3.70. **GRUB** also 970 September \$60 puts sold to open today \$9.20 to \$9

Advanced Micro (AMD) with 2700 June 26th (W) \$50 puts bought to open this morning

Service-Now (NOW) with 620 August \$320 ITM calls opening \$66.50 as May \$300 adjust

Uber (UBER) also with 1,000 December \$35/\$40 call spreads bought today for \$1.71. **Uber (UBER)** large afternoon trade put on 10,000 September \$30/\$25 bull risk reversals at \$3.80 debit

Crowd-Strike (CRWD) spread buys 1,600 May 29th (W) \$74 puts for \$2.65 and sells 800 each of the \$85 and \$90 calls, likely collaring stock into strength

Century Link (CTL) buyer of 10,750 August \$9 puts up to \$1.20, debt-heavy balance sheet and risk to the dividend in the future which is currently yielding over 10%

Intuit (INTU) with 545 June \$290 calls bought today as the May \$250 calls bought back in early April adjust again

Mongo-DB (MDB) midday IV rising with May \$200 OTM calls active with buyers 5000X

Trade Desk (TTD) with buyers of 1,000 August \$270 puts from \$29.40 to \$31.35

Chegg (CHGG) recent hot run seeing 600 October \$60 puts bought \$6.65 to \$7.70 to open

Ring Central (RNG) with 600 May 29th (W) \$310 calls sold \$2.50 to buy \$270/\$235 put spreads for \$8, potential collaring

Upland Software (UPLD) buyer of 500 June \$25/\$35 call spreads for \$2.95

Go-Daddy (GDDY) spread today is selling 1,000 June \$75 puts for \$3.33 and buying the November \$70 puts for \$6.83

Booking (BKNG) with 700 January 2022 \$1760 calls opening \$157.20 to \$170 into day lows, \$11.5M buy that follows 1300 of the \$1900's on 5/8

Zillow (Z) with over 2,250 August \$40 puts sold to open down to \$4.20 with their offering news, follows a size Jan. call buy yesterday. **Zillow (Z)** also with the May 29th (W) \$48 calls bought 1400X for \$1.67 to \$1.68 and spread against the \$51 and \$52 calls

Splunk (SPLK) with 830 January \$180 calls sold to open \$11.65

Trip.com (TCOM) opening sales 2250 January \$18 puts \$1.40

Utility

Next-Era Energy (NEE) stock replacement opens 1000 January 2022 \$230 calls \$31.40, large trade

Disclaimer:

Not Investment Advice or Recommendation

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