

OptionsHawk

OPTIONS HAWK DAILY MARKET 5/23/2019

Sector Leaders

Gold/Silver

Utility

REITS

Stock Gainers

LB 12.5%
CPRT 7.6%
WMS 8%
EVRI 7.4%
PAYS 6%
KPTI 6.5%
BYND 6.5%

Volatility Gainers

- CLDR
- CRC
- STM
- HES
- CHK
- DNR

High Call Volume

- SEE
- KTOS
- MRCY
- GLNG
- STM
- PAYS

Bullish Options

- SEE
- PBR
- KTOS
- CAT
- RDS.A
- ALXN
- SFLY
- EVRI
- UAL
- AAL
- ADM

Market Review: Stocks opened the session sharply lower after selling off overnight on further pessimism surrounding US/China trade talks while PMI data came in very weak as well in Europe and Asia showing a global growth slowdown. Yields came under pressure as Bonds rose, a safe-haven trade move and yield inversion came back into focus sparking fears of a recession in the next 12 months. There was a clear move to safety groups and most every sector was sold hard with Energy down 5%, Semiconductors down 2%, and Banks/Metals also under pressure. It was an ugly day as the S&P starts to see continuation lower after a consolidation following the rising channel breakdown. The schedule tomorrow is quiet with Durable Goods Orders in the morning headed into an extended Holiday weekend.

S&P Chart:



Resistance	Support
2,855	2,810
2,890	2,775
3,950	2,720

Options Action Trends: There was early bullish action in the Airline names UAL and AAL into weakness. Call buyers were active in Casino names MGM, WYNN, LVS and CZR into weakness as well.

What's On Tap: Durable Goods Orders.

Trade Tracker Portfolio Changes:

1. **Spotlight:** Long **PXD** June \$155 Calls at \$3.50
2. **Spotlight:** Long the **AMD** July \$28 Calls \$1.65

Sector Laggards

Energy

Semi's

Banks

Stock Losers

CTRN -20%
WERN -13%
PLUS -12.5%
WB -12.1%
NTAP -11.7%
SINA -11.5%
CRC -11%

Volatility Losers

- CTRP
- VIPS
- LB
- HRL
- BBY
- SPRT

High Put Volume

- CNX
- VNE
- FXB
- DXC
- SHOO
- HRL

Bearish Options

- RLJ
- ATVI
- CASY
- ESV
- ITW
- TSLA
- SHOP
- CVNA
- FDX
- CTL
- WHR



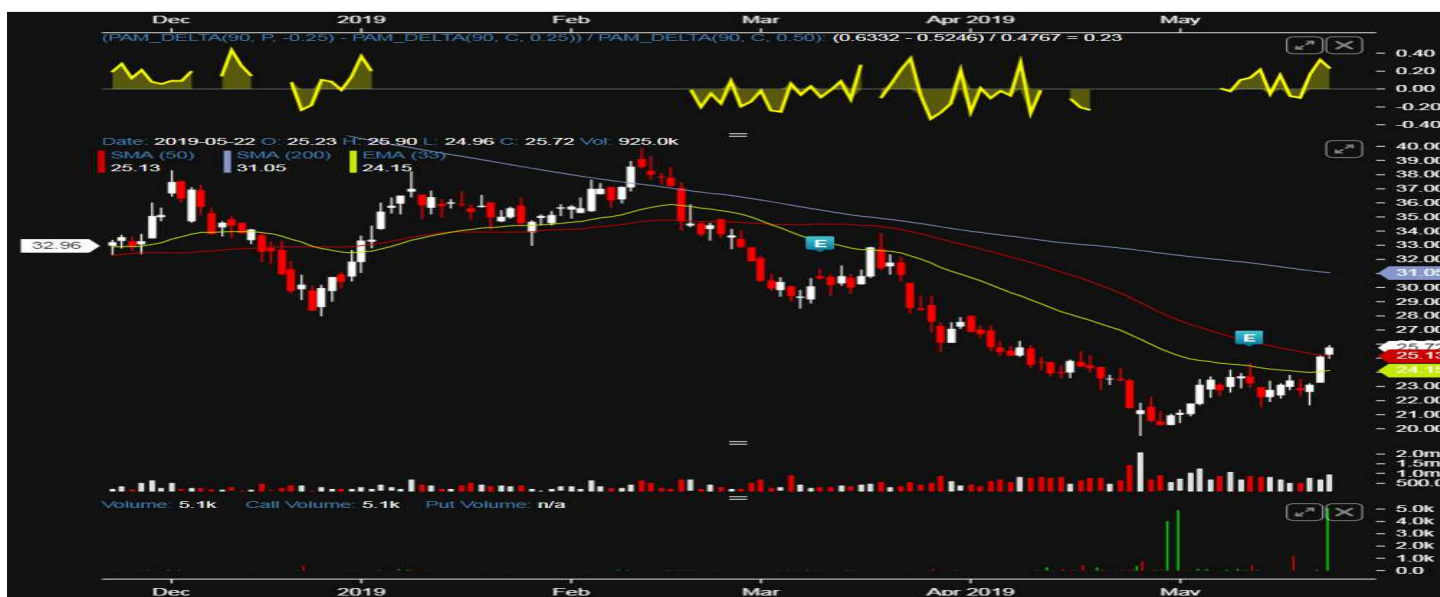
Unusual Bullish Positioning in Argentina Utility

Ticker/Price: PAM (\$25.70)

Analysis:

Pampa Energia (PAM) with 2,500 September \$30/\$35 call spreads bought for \$0.80, name where the December \$25 calls have been bought 4,000X spread against the \$30 and \$35 calls. Today's action was 29X average volume, so notable accumulation recently. Shares are near their lowest level since mid-2016 after trading as high as \$70 in early 2018. PAM broke down out of a bear flag in January and a rebound would target the high-volume node at \$32.50. Shares went all the way back to a key volume node from 2015/2016 and a move above \$30 clears a long downtrend. RSI is moving back above 40 on the weekly while MACD is nearing a bullish crossover this week. The \$2.03B company is an electric utility in Argentina and by far the most diversified energy company in the country with exposure to thermal, hydroelectric, and wind. They also have oil and gas assets which represent about 32% of revenues including E&P, midstream, and refining operations. Shares trade 4.89X earnings, 0.75X sales, and 1.36X book. In April, Bloomberg reported that the company was considering a sale of the majority stake in Argentina's largest electricity distributor Edenor. PAM owns 51.4% of the company and has hired JP Morgan to advise. The move would come ahead of October's Presidential Elections where President Macri is likely to face a challenge and Edenor has thrived under his policies. The deal could be for as much as \$400M+. Analysts have an average target for shares of \$49. Credit Suisse upgraded to Outperform in November. JP Morgan with an Overweight rating citing their conservative balance sheet and active management team. Institutional ownership rose 7.7%. Fiera Capital, Stonehill, and Point72 buyers last quarter.

Hawk Vision:



Trading Strategy: PAM activity is quite unusual and with shares moving out of a downtrend and base offering a nice reward/risk versus the \$21 level.

Confidence Ranking: \$\$



Enanta Attracts Bullish Positioning into Catalysts, Base Breakout

Ticker/Price: ENTA (\$93.5)

Analysis:

Enanta Pharma (ENTA) with 1,000 June \$95 calls bought late yesterday for \$4.85 and follows a bullish spread opened on 4/25 which bought the July \$90/\$105 call spread 750X1,500 and sold the \$80 puts 750X. ENTA shares are working out of a small base and back above the 20-day MA with room back to the Feb. highs near \$102.50. The \$1.87B biotech trades 8X sales, 5X cash, and 21X FCF. ENTA focuses on small-molecule drugs for the treatment of viral infections and liver diseases. They expect Phase 2 data for the NASH treatment in Q3 and their Phase 2 RSV program sometime mid-year. Analysts have an average target of \$118.25. Roth Capital has a \$133 PT, citing the company's two blockbuster HCV drugs, Viekira and Mavyret, and a third major blockbuster likely from RSV. Oppenheimer with a \$100 PT. They think ENTA has unique molecular optimization capabilities that could translate into a "superior" product profile in a growing field of liver disease competitors but headwinds in HCV. Institutional ownership rose 9.7%. Orbimed, Acuta Capital, and Stonepine notable buyers. Short interest is 11% but down from over 14% in late March.

Hawk Vision:



Trading Strategy: ENTA has an attractive set-up and some clear catalysts for using options to clearly define the event-risk.

Confidence Ranking: \$\$



Sealed Air Calls Hot as Company Makes Deal, Restructures and Insiders Buy

Ticker/Price: SEE (\$41.15)

Analysis:

Sealed Air (SEE) unusual early action buying 1500 June \$41 calls to open \$1 to \$1.10 and rising to above 3000X with action flowing in the opening ten minutes of trade, a name with 1,500 July \$44 and 1,100 January \$40 calls in open interest from buys as well. SEE shares are trying to hold near the \$41 level as the 55 week MA, just above weekly cloud, and a 38.2% Fibonacci retracement of the rally off the Q4 lows. The \$6.5B packaging Co. for food and other products trades 13.5X Earnings, 10.4X EV/EBITDA, 1.38X Sales and 25.9X FCF with a 1.55% yield. SEE has seen some notable insider buys since last August from the CEO, Director and Senior VP. The company grew revenues 6% each of the last two years and sees EPS growth of 9-12% each of the next three years. It announced a \$510M deal for Automated Packaging Systems earlier this month and sees the deal accretive to EBITDA this year and opening up cross-sell opportunities. SEE is seen capitalizing on trends like fresh food and e-commerce markets. It sees large market opportunities in Fulfillment, Protein Packaging, Unpacked to Packed, Seafood, Bio & Thermal Assurance for e-Food and e-Pharma, and e-Commerce. Analysts have an average target of \$48 on shares and short interest at 5.5% of the float is hitting a one-year low. RBC raised its target to \$43 in February while BMO recently upped to \$54 as its restructuring program is in the early innings. Hedge Fund ownership rose 3.3% in Q1 filings, Kensico Capital a notable holder slightly reduced its position while Rivulet Capital has a 19% weighting.

Hawk Vision:



Trading Strategy: SEE looks like one of the better stories in packaging and have an alert just above the 8 MA for some price confirmation

Confidence Ranking: \$\$



Bull in Insulet Adjusts Position, Sees More Upside

Ticker/Price: PODD (\$105.75)

Analysis:

Insulet (PODD) buyer of 1,955 September \$115 calls for \$5.50, rolling up the \$100 calls which close at \$12 but remaining bullish the name. PODD had a buyer of 300 December \$85 calls last week for \$26.40, a nearly \$800K buy. Shares have been strong since earnings in early May riding the 8-EMA higher and consolidating in a small range now under \$107.80. Major resistance from the mid-2018 highs sits around those levels and a breakout has a long-term measured move to \$130. The \$6.5B company trades 10.8X sales and 20.6X cash and the earliest stages of profitability with expectations for 198.7% and 103.8% growth there through 2021. PODD sees 18.6% and 21.3% revenue growth over the next two years as they continue to penetrate the global insulin market with Omnipod. The company currently estimates their market share is in the low-single digits of the total TAM and further growth will help them drive to their \$1B revenue goal by 2021. Drivers include global expansion, innovation with the product including DASH which helped them scale into Type 1 and Type 2 markets, and their new Omnipod Horizon automated system. Analysts have an average target for shares of \$104 with 8 buy ratings and 2 hold ratings. Canaccord with a \$110 PT for shares positive ahead of a new product cycle with DASH. BTIG upgrading to Buy with a \$115 PT on 5/6. They think the next several quarters will bring more catalyst opportunities through pharmacy access, high interest in DASH, a no-commitment payment model, and "two shots on goal" for automated insulin delivery with Horizon and Loop. The firm also think PODD is somewhat insulated from competition given their patch pump niche. Institutional ownership rose 33.65%. Short interest is high at 12.1% but down modestly in 2019.

Hawk Vision:



Trading Strategy: PODD and DXCM are two major med-tech growth names in this hot space, tough to chase here especially with a weak tape, but a name to keep an eye on when markets get healthier.

Confidence Ranking: \$\$



Trex Calls Start Accumulating into Weakness

Ticker/Price: TREX (\$64)

Analysis:

Trex (TREX) trading 3X average calls today with shares moving to session highs and 570 July \$65 calls bought up to \$3.30. TREX has seen buyers over the last week in the June \$55 and \$60 calls for a regularly quiet options name. Shares are down from recent highs around \$77.50 and holding key breakout support at \$60 which stretches back to early 2018. The company has been in a long uptrend and back at trend support as well from the 2017 low. MACD is crossing over bullish today and showing relative strength.

TREX is entering a seasonally strong period of the year with spring orders setting up for outperformance in the late July/early August quarter and four of the last five years the strongest response of the year (+21.3%, 2.9%, +16.5%, and 15.1%). The \$3.87B company trades 22.25X earnings, 5.5X sales, and 43.3X FCF. TREX expects 18.2% EPS growth in 2020, up from 4.9%, while revenue growth is up to 10.4% and 7.5%. TREX missed estimates in April largely due to costs related to new product launches and early issues with manufacturing which substantially improved late in the quarter. This also caused one-time margin issues which will ease over the next 2-3 quarter. TREX also disclosed temporary slowdowns in a Nevada facility which will ease in June. Demand remains strong including a lot "left on the books" due to capacity restraints. Analysts have an average target for shares of \$74 with 4 buy ratings and 3 hold ratings. Short interest is 8.6%. Stifel positive in March with a \$72 PT. They think early-season weather does not really matter for Trex and that shelf space gains in the big boxes and two-steppers are being overlooked. DA Davidson positive yesterday noting that 2H and 2020 look strong after read-throughs from HD and LOW into the repair and remodel market. The firm thinks growing demand from the shifting trend in deck repair to composite from wood and the company's ability to gain market share with shelf space wins along with expanded stocking positions within the dealer channel will be long-term positives.

Institutional ownership rose 2.3%.

Hawk Vision:



Trading Strategy: TREX is putting in a significant reversal candle on the weekly chart and long been a favorite fundamental name. Shares got oversold and against the low this week is a good level to be long against.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Oil & Gas (XOP) seeing 12,000 June 7th (W) \$27.5 calls open into weakness for short-term bounce, but also 125,000 September \$27 puts adjusting to \$25 strike

Energy (XLE) adjustment out of 25,000 January \$60 puts to 50,000 of the \$55 puts

Emerging Markets (EEM) with 5000 July \$39 calls being bought into morning weakness

Vanguard Real Estate ETF (VNQ) strong technical pattern and 5000 September \$89 calls are bought \$1.70 today

S&P (SPY) large opening trade today seeing the September \$287 calls bought 15,000X \$7.07 to \$7.28

Russell (IWM) with 80,000 June 28th (Q) \$143 puts opening \$1.54 and 80,000 of the \$140 puts opening \$1.01

Healthcare (XLV) with 20,000 October \$85 puts bought to open today for \$2.18 to \$2.21, largest holdings include JNJ, UNH, PFE, MRK, ABT, ABBV, MDT and TMO

Consumer Discretionary/Services

RLJ Lodging (RLJ) early unusual buying of 1000 November \$17.50 puts for \$0.80

Activision (ATVI) the July \$42.50/\$37.50 put spread active this morning for \$1.40, opening 1,000X

Darden (DRI) with 2,450 June \$110 puts bought for \$1, failed breakout this week above \$122

Shutterfly (SFLY) rising in a weak tape with recent M&A talk and 2000 July \$47.5/\$52.5 call spreads bought

Casey's General (CASY) with 680 August \$130/\$125 put spreads opening ahead of earnings in mid-June, paying \$1.55

Las Vegas Sands (LVS) buyer of 8000 August \$57.50 calls \$3.40

Hanesbrands (HBI) buyers of 2200 July \$15 puts to open up to \$0.45

Caesars (CZR) moving to the highs with 5,800 June 7th (W) \$9.50 calls bought up to \$0.38

The Gap (GPS) buyer of 1,500 September \$18 puts today for \$0.74 to \$0.75, earnings next week and retail has been a mixed bag this quarter as tariffs weigh

Steven Madden (SHOO) buyer of 1,500 September \$25 puts for \$0.625 today, footwear an area impacted highly by tariffs

NexStar Broadcasting (NXST) with 3,000 January \$115/\$90 bull risk reversals opening \$0.50 debit in a stock replacement, consistently strong name

Levi's (LEVI) buyers of 1,000 July \$22 puts for \$1.20 today to open, back near its debut price

Dollar Tree (DLTR) earnings next week and today 575 June \$99.50 ITM puts sold to open for \$5

Avaya (AVYA) buyers of 2,000 July \$17.50 calls today for \$0.35 and also some small August calls bought, size September call spreads in OI as they pursue a sale

Wynn (WYNN) buyer of 2,000 September \$135 calls for \$4.10 in a stock replacement, their MA casino opening in late June

MGM seeing 700 June \$25.50 calls bought and 5000 of the \$26 calls bought

PVH Corp (PVH) earnings next week and 800 September \$110 calls bought \$6.85

Nike (NKE) with 2000 June 14th (W) \$83 puts opening for \$500K

Charter (CHTR) opening sale 2000 July \$385/\$375 strangles for \$20.90

Tailored Brands (TLRD) buyers of 5,600 June \$7 puts for \$1.35 to \$1.40 today into the lows, retailer which has been a long time laggard and breaking down this week; earnings 6-12

Caleres (CAL) with 1,389 June \$22.5 calls opening \$1.10 as some June \$25 adjust back, earnings 6-3

Electronic Arts (EA) with 5,500 June \$95.50 calls opening up to \$2.43 but also seeing 1300 June \$92 puts bought \$3.35

Planet Fitness (PLNT) 1,000 June / July \$80 call calendar spreads opening for \$0.85

Consumer Goods

Hasbro (HAS) buyers of 1,180 July \$92.50 puts for \$1.70 today, continues to see put buying into recent weakness. **HAS** weak with 3000 January \$105 puts opening this afternoon up to \$13.70

Constellation (STZ) buyers of 2,200 June \$210 calls up to \$3.30 today, shares rising back near session highs

Energy

Halliburton (HAL) opening sellers of 2,500 June \$23.50 puts into weakness for \$1.12 to \$1.10. **HAL** opening sale of the July 5th (W) \$24/\$23 strangle 57,000X59,000. **HAL** with the January \$20/\$30 call ratio trading 4,000X8000 at \$3.17 debit

Petrobras (PBR) buyers early for 3500 October \$16 calls \$0.65 after call buys hot yesterday

Diamondback (FANG) with 1,000 August \$85 puts sold to open today for \$1.80

Royal Dutch Shell (RDS.A) January \$55 calls active early 1850X at \$8.40 to \$8.50, will confirm OI tomorrow

EnSCO (ESV) with 2000 January \$8 puts bought for \$1.45. **ESV** also with 5000 September \$10 puts bought up to \$2.15 offers with Oil down nearly 6%

Golar LNG (GLNG) buyers today for 1.950 December \$22.50 calls for \$1.40 to \$1.50 into recent weakness and then volume rises to 10,000X

Denbury (DNR) buyers of 10,000 September \$1.50 calls today for \$0.35 with shares back at March support

Valero (VLO) with 2,000 June \$77/\$70 put spreads bought for \$1.78 today, rolling down 1,500 of the \$80 puts into weakness

Cimarex Energy (XEC) buyer of 1,000 June \$60 ITM calls \$6 to \$6.10 into weakness

US Silica (SLCA) buyers of 925 January \$11 puts for \$2 today with crude weak

Hess (HES) pulling back hard with Oil names today and the July \$57.5/\$50 ratio put spread opens 3000X4500

WPX Energy (WPX) late day buys 2000 August \$13 calls for \$0.55

Financials

Everi (EVRI) strong name in a weak tape seeing 1,500 September \$12.50 calls bought \$1.25

Capital One (COF) buyers of 1,000 September \$97.50 calls for \$1.84 to \$1.91 today

Morgan Stanley (MS) with 2,500 June 28th (W) \$44/\$40 bull risk reversals opening \$0.19 debit

Healthcare

Alexion (ALXN) sweep buy 500 June \$135 calls \$1.60 to \$1.65

Allergan (AGN) with 600 July \$130 puts sold to open today \$2.767 to \$2.73, recent upside June call spreads bought

CVS Health (CVS) with 1,200 January 2021 \$47.50 calls bought \$10.12 mid-market

AstraZeneca (AZN) with 900 January 2021 \$42.5 ITM puts being sold to open for \$6.50

Cerner (CERN) with 1,500 December \$60 puts sold to open today for \$1.40 in a stock replacement

Medicine Co (MDCO) with 1,000 January \$45/\$20 bull risk reversals opening \$2.25. **MDCO** also with 1000 September \$35 calls sold \$6.80 to \$6.60 to open

Teva (TEVA) buyer of 12,500 September \$8 puts for \$0.20. **Teva Pharma (TEVA)** buyers of more than 20,000 September \$13 puts now up to \$2.35 and also seeing 12,500 of the \$8 puts opening

Amgen (AMGN) with 1,200 July \$165/\$145 put spreads being bought for \$2.93 today, tied to stock

Endo Pharma (ENDP) buyer of 1000 January 2021 \$8 calls for \$1.65

Neurocrine (NBIX) buyer of 200 December \$65 ITM calls today \$19

Arrowhead Pharma (ARWR) an impressive name lately seeing 5000 September \$24 calls trade to open at \$1.90, appear to be writing against a stock position

Industrials

Kratos (KTOS) buyers of 1,450 January \$22.50 calls up to \$2.15 and also buyers active in the June \$22.50 calls 2,500X

Illinois Tool (ITW) aggressive buyer of 850 July \$140 puts \$3.10 to \$3.20, BAML cautious this morning. **ITW** July puts doubled now up to nearly 1,700

Fed-Ex (FDX) buyers of 850 September \$160 puts for \$11.45 to \$12 today

General Motors (GM) with 725 January ITM \$29 calls opening \$6.45 to \$6.50 into weakness. **GM** with 9500 March 2020 \$40 calls opening \$1.20 as well

Carvana (CVNA) buyers of 2,500 August \$50 puts \$2.35 offer in early morning sweeps. **CVNA** also with 500 November \$50 puts bought for \$5.50 today

Caterpillar (CAT) stock replacement opens 1,000 July \$125 calls today for \$4.00 on the PHLX

United Air (UAL) seeing 5,000 January \$90/\$80 bull risk reversals open at net credits into weakness

American Air (AAL) buyers today of 3,000 July \$31 calls \$1.22 up to \$1.31

Mercury Systems (MRCY) strong name the last few weeks after unusual call buying and has pulled back this week with a stock offering, and today 1,750 June \$70 calls open \$1.75 to \$1.80

Ingersoll Rand (IR) with 1,000 July \$110 puts bought \$1.20 offer to open

Whirlpool (WHR) buyers of nearly 800 July \$125 puts up to \$5.80, some June puts adjusting, shares breaking down out of a bear flag today and name exposed to further tariffs

Avis Budget (CAR) buyer of 1,200 August \$35/\$37 call spreads for \$0.50

DXC Tech (DXC) with 2,500 January \$65/\$77.5 call spreads bought \$1.40, continues to see some size bullish plays into earnings tonight

Honeywell (HON) with 5,250 June \$175 calls sold to open today into recent strength

Schneider National (SNDR) with 4,000 October \$20 puts bought to open up to \$2.90 as shares breakdown

JetBlue (JBLU) with 1,500 January \$18 straddles sold to open for \$3.25

Southwest Air (LUV) with 7500 July \$50 puts sold to open \$1.85, popular strategy in it last few months

Materials

Ashland (ASH) third straight day buying 500 October \$75 calls and selling the January \$65 puts to open. **ASH** this afternoon also seeing buyers of 1,400 July \$75 calls up to \$1.40

Archer Daniels (ADM) IV lifting with 4,000 September \$40 calls bought up to \$1.60

Dow DuPont (DWD) with 5000 September \$32.50 calls opening that look to be rolling back from \$35 strike

Livent (LTHM) with 5,000 January \$7.50 straddles sold to open today for \$2.32

Methanex (MEOH) with 750 July \$45 calls bought \$1.60 to \$1.65 to open

DMC Global (BOOM) buyers of 650 June \$65 calls up to \$4.60 today

Mosaic (MOS) trades 2,800 January \$26/\$16 bull risk reversals to open for \$0.39 debit

Sealed Air (SEE) also seeing the June \$42/\$37 put spread bought today for \$1.35, 2400X

Tech and Telecom

Marvell Tech (MRVL) with 4,500 August \$18 puts sold to open for \$0.30 into weakness

ST Micro (STM) buyers of 1,365 June \$15 calls \$1.10 into weakness

Shopify (SHOP) with July \$265 puts opening \$14.80 to \$16 in early trading

Netflix (NFLX) seeing 800 June 2020 \$400 calls open this morning for over \$3M

Booking (BKNG) with 130 August \$1850 calls bought \$45 to \$46 this morning after the upgrade

Century Link (CTL) with 5,000 January 2021 \$5 puts bought in the struggling name, paying \$0.63 to open

Cloudera (CLDR) buyers of 1,280 June \$10 calls and 725 of the \$10.50 calls, name with a lot of short puts in open interest

Realogy (RLGY) with 2100 June \$10 puts bought \$3.20 to \$3.30 with regulators looking at the industry. **RLGY** off lows with 3000 January \$7.50 calls opening \$1.20

Twitter (TWTR) continues to hold up well seeing 4000 next week \$35.50 ITM calls open this morning

NetApp (NTAP) August \$60 calls trading 2750X as stock replacements with shares off 12.5% on earnings. **NTAP** buyer of 500 January 2021 \$60 calls \$9 offer as shares recover off lows

Flex (FLEX) another 2,250 July \$10 calls bought today where buyers were active last week

NVIDIA (NVDA) seeing 1200 September \$170 calls bought \$5.40 to \$5.60

Cognizant (CTSH) with 3000 next week \$61 puts sold to open \$0.65

Spotify (SPOT) buyers earlier of 600 January \$105 puts for \$6.90 today, shares rolling over this week

TiVo (TIVO) with 2500 October \$6 puts bought up to \$0.60 to open, also trades the \$9/\$11 call ratio spread 1,500X3,000

Baidu (BIDU) opening sale of 1000 September \$105 puts for \$5.10. **BIDU** also with 1000 July \$115/\$130 call spreads bought

Tech Data (TECD) with 3,000 June \$95 puts opening \$6.30 as the \$105 puts adjust

Salesforce (CRM) with 1,000 June 7th (W) \$155 calls opening and September \$160/\$180 call ratio spreads trading 1200X2400

Adobe (ADBE) buyers of the September \$280/\$310 call spreads 800X1,600 today for \$4.90

Zoom (ZM) with 650 July \$70 puts bought \$5.10 to \$5.40 to open

Nutanix (NTNX) more put buys today with 3000 July \$35 at \$3.60 to \$3.80

Tencent Music (TME) buyers of 5,750 June \$13 puts for \$0.45 this afternoon

JD buyer of 6,000 September \$27/\$30 call spreads, may be adjusting back

Taiwan Semi (TSM) buyers active for 1,000 June \$38 puts today for \$1.30 to \$1.35. **TSM** June \$38 puts rising over 5000X now

Workday (WDAY) with 1500 June \$235 calls being sold to open \$2.10

YY Inc (YY) with 1,290 next week \$62 puts bought \$1.80 offer for 5-28 earnings w/ China names reporting weak

USA Tech (USAT) with 5000 September \$7.50 calls opening \$0.95/\$1

Apple (AAPL) with 1,400 June 2021 \$165 calls opening near \$35 today for \$5M

NXP Semi (NXPI) with 4000 June \$100 calls being bought up to \$1.07 this afternoon

Arista Networks (ANET) buyers of 500 June \$252.50 puts this afternoon for \$9.40

Intuit (INTU) sweep buyer 1,500 July \$240 puts \$9.80 to \$10.50 into earnings

Hubspot (HUBS) IV moving higher with 600 June \$185 calls bought in small lots up to \$7 to open this afternoon

Utility

Eversource Energy (ES) strong Utility to new highs and 2,418 January \$80 calls opening \$1.20 late day

Disclaimer:

Not Investment Advice or Recommendation

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