



Sector Leaders

Energy

Housing

Metals

Stock Gainers

ALT 22%

VXRT 20%

LL 15.5%

INMD 11.5%

LRN 10.6%

CYTK 10.5%

AA 9.2%

Volatility Gainers

- PRCP
- MARK
- LRN
- DKNG
- HLF
- TSLA

High Call Volume

- STM
- TIP
- CARS
- OMF
- CHL
- LL

Bullish Options

- FSLY
- ILMN
- STM
- UNP
- HBI
- BZH
- BABA
- YY
- KR
- NFLX
- ADBE

Market Review: Stocks rebounded modestly overnight as the Tech sell-off spread overseas after concerns with the California lockdowns and Kaplan's comments. We got some positive earnings out of JP Morgan and Fastenal as well as Xylem raising its view. In morning data June inflation came in below expected. After some early selling markets started to recover with breadth moving higher into late morning. Strength was led by recent laggards like Housing, Metals, Energy and Industrials. Banks remained weak while Tech leaders in Software/Internet pulled in a bit more with the rotations. Buying continued early afternoon with breadth hitting highs at 2pm, the S&P and NASDAQ both rebounding just above rising 21 day moving averages. We hit highs as the Fed's Brainard noted the move for more stimulus. We get some economic data and more earnings reports tomorrow as July OpEx nears, the ECB another key event coming this week, bullish consolidation currently for markets.

S&P Chart:



Resistance	Support
3,235	3,110
3,260	3,025
3,325	2,965

Options Action Trends: Into early weakness we saw bullish activity in Chinese Internet once again with **YY, BABA, BIDU, SE, PDD**. Put sales remained popular longer-dated in top growth/momentum plays that pulled back this week. Call buyers were active in August in Diagnostics names **LH, QDEL, DGX**.

What's On Tap: Import/Export Prices, Industrial Production and EIA Data.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long TGT Aug. 28th (W) \$125 Calls \$3.25

Sector Laggards

Banks

Internet

Software

Stock Losers

MSB -10.5%

FOXF -8.8%

CLDX -8%

NRP -7%

NOAH -7%

HMI -6.5%

JOBS -6%

Volatility Losers

- BGG
- CDEV
- HTZ
- ALT
- GPS
- NKLA

High Put Volume

- ANGI
- SNBR
- ETRN
- ABB
- HZNP
- MSI

Bearish Options

- PYPL
- EBIX
- UBER
- SPLK
- CMG
- COF
- BKR
- CMI
- SPCE
- SYF



FEATURED OPTIONS RADAR REPORT



Bulls Position for Further Upside in Anglo-Gold as Gold Prices Stay Strong

Ticker/Price: AU (\$29.90)

Analysis:

Anglo-Gold (AU) afternoon buyers into weakness of 4400 August \$36 calls \$0.85/\$0.90 and follows 1000 January 2022 \$30 puts sold to open at \$7.70 last week. AU also has more than 4000 October \$27 calls bought in open interest.

AU shares have been on a strong run since the March lows with a recent weekly bull flag breakout above \$28 that measures to an upside target of \$45. Bloomberg reported last October that AU was weighing bids for its South African assets and a deal has been announced to sell to Harmony Gold for \$300M. The \$12.57B miner trades 7X FY20 EBITDA with a ROIC of 16.75% in 2019 and EBITDA margins rising to 48.9% from 32.8% the last three years. AU posted Q1 production of 716,000oz with strong performance at Geita, Iduspriem, and Kibali. AU continues to optimize margins and divest assets and expecting a ramp-up in production at Obuasi. Net debt continues to fall and was down 10% year-on-year to \$1.6 billion. Analysts have an average target of \$30 and short interest low at 1.8% of the float. Deutsche Bank out with a Buy rating on 6/17 noting AU is a well established producer with a diverse portfolio of 10 producing mines across three continents and the company has made significant strides in simplifying and de-risking the business. It sees valuation at a discount to peers and sees that gap closing through asset sales, project delivery and improved cash flow conversion. RBC noted in late May a potential catalyst is moving the company's primary listing to London from Johannesburg. Hedge Fund ownership fell 7% in Q1 filings.

Hawk Vision:



Hawk's Perspective: AU looks a bit extended and a move back to \$28.75 likely support, a spot of interest.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bulls See JOYY Rally Continuing After Pullback

Ticker/Price: YY (\$81.6)

Analysis:

JOYY (YY) aggressive buys of 1800 August \$100 calls \$2.25/\$2.30 offer into morning lows and volume now above 2200X. YY recently with unusual 1000 January \$145 OTM calls bought and seen buyers in November calls. YY looking to put in a reversal candle at a 38.2% retracement level of the May/July rally today, potential to bottom today, a name that has rallied strong since March lows and retesting a key weekly volume node. YY is coming off a strong quarter in May with increasing demand for online entertainment and social media engagement, and YY noted its abundant cash reserves, efficient operating, and potential for its next phase of growth. The \$6.5B Chinese internet company trades 15.5X Earnings and 1.65X Sales. YY sees a return to growth in 2021 with 8.6% revenue and 47% EPS growth forecasted. YY has the #1 live streaming and video communications platform in China. It also has LIKEE, a leading global short-form video platform and HAGO, a leading casual-game social platform. It sees overseas monetization in early stage with huge growth potential, 78% of current users but just 20% of revenues. YY has 433M mobile MAUs with various monetization initiatives underway and OCF been growing nicely. Analysts have an average target of \$88.50 and short interest elevated at 7% of the float. YY will next report in mid-August. JPM raised its target to a Street high \$125 last week seeing momentum driven by Bigo's strong momentum, and sees further growth potential. CSFB raised its target to \$124 in June. MSCO sees Bigo revenue growing to \$4B in 2025 from \$1.3B in 2020. Hedge Fund ownership surged 31% in Q1 filings.

Hawk Vision:



Hawk's Perspective: YY has a bearish 8/21 MA cross above, but against this morning low looks attractive, definitely potential to base/bottom here at the 34 EMA and retracement level.

Confidence Ranking: \$\$



Avalara Adjustment Stays Bullish a Top Tech Name

Ticker/Price: AVLR (\$125)

Analysis:

Avalara (AVLR) with 500 November \$120 calls opening for \$19.76, adjusting back some November \$140 calls from late June, and name which has seen buyers recently in the January \$190 calls and August \$135 calls. Shares are pulling back off of all-time highs this week with 23.6% Fibonacci of the recent rally at today's lows around \$123.25. AVLR has trend support down around \$120 and longer-term channel target above of \$150+. The \$10.23B company trades 22.5X cash and 23X EV/sales with a big runway for growth and expectations for 25% annual revenue growth in both FY21 and FY22. AVLR is a top niche software play with a focus on automated tax compliance for businesses. The company's product lineup integrates across a number of leading platforms and capitalizing on the explosion in e-commerce sales with the company seeing potential for \$1T in B2C cross-border volumes this year. AVLR held an analyst day in late June where they laid out plans to grow their market opportunity by expanding into areas like compliance for document management, broader business licensing, insurance tax, 1099s, W-9s and more. They continue to see a very low churn rate and customer growth should be significant as COVID-19 moves more small- and mid-sized businesses online where they are may be paying intra-state taxes for the first time. The company also notes COVID-19 is forcing more businesses to find efficiencies to cut costs and their automated offering can accelerate that push. Analysts have an average target for shares of \$118.50 but Goldman at a Street High \$154 and a slew of \$150 PT since mid-June's analyst day. The former notes that AVLR laid out an ambitious roadmap for a broader suite of compliance-as-a-service products and the scope of their actual TAM is far larger than previously expected. Needham positive on 6-24 as AVLR is taking great advantage of secular tailwinds around e-commerce acceleration, cloud adoption, and a more favorable regulatory enforcement. Short interest is 7.1% and recently moved to its highest level since debuting in 2018. Hedge fund ownership fell 5% in Q1. Alkeon Capital adding to their stake.

Hawk Vision:



Hawk's Perspective: AVLR bounced at the rising 34 EMA like many of these momentum sell-off names. It is one of the great Software stories and continue to like its future potential.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



L-3 Harris Bull Sees Underperformance as Opportunity

Ticker/Price: LHX (\$160)

Analysis:

L3 Harris (LHX) spread sells the October \$135 puts and buys the \$165/\$190 call spread for a net \$3.35 around 1625X and follows buyers in the September \$170 calls, August \$210 and \$230 calls, and sellers in the August \$145 puts which have accumulated over 2500X. LHX has been a laggard and back near the March lows with today's spreads targeting a run back to the 200-MA. L3 and Harris were both strong, long-term trending names since 2016 with the rest of the defense space. The \$34.5B company trades 12.7X earnings and 2.2X sales. LHX is targeting with \$500M in annual synergies with \$3B in FCF by year three. On 6/11, the CEO was on CNBC noting they're starting to see revenue synergies coming through and they're evaluating the entire portfolio to determine where best to invest to drive high-margin, high-growth value. He notes that LHX views themselves now as a tech company which sells into the defense market and their customer base is more diverse than before with 56% of sales to the DoD and global reach with near a quarter of their sales Internationally. LHX expects to see long-term revenue growth as they focus on key DoD areas like IMS, space systems, communications and aviation. Analysts have an average target for shares of \$245. Cowen positive on 6-26 while RBC started coverage at Buy in May calling LHX a "best-in-class" name given fundamentals and upside potential from a rapidly growing book of new business. Seaport started at Buy as well, "the top pick in defense" as it has a product portfolio growing faster than the overall Defense budget. Short interest is 1%. Hedge fund ownership fell 0.30%. Soroban Capital a top buyer of 1.29M shares. LHX has seen some small insider buys including a \$86K purchase in mid-June. In August 2019, a director bought \$2M in stock at \$203.34.

Hawk Vision:



Hawk's Perspective: LHX has always been a favored Defense name due to its Electronic/Intelligence exposure, but clearly in a weak trend right now and need to see some bullish price-action.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Energy (XLE) with 15,000 December \$32 puts opening \$2.74 as 15K of the \$41 adjust

S&P (SPY) with 30,000 July 31st (W) \$297/\$290 put spreads opening in early action. **S&P (SPY)** with 10,000 October/December \$332 call calendar spreads. **SPY** December 2022 \$285/\$360 call spreads bought today

Utility (XLU) with 5000 August \$59/\$58 bull risk reversals opening for \$0.15 credit

Russell (IWM) block of 2375 December 2021 \$110 puts sold to open \$7.98. IWM also with 4000 August \$137 synthetic long opening as July adjusts. **IWM** 8500 August \$148 calls bought up to \$3.34 this morning, size lots

MSCI EAFE (EFA) with 7600 January \$62.5/\$72 call spreads opening

China (FXI) with 24,000 October \$39 puts opening

NASDAQ (QQQ) block 3000 September \$237 puts bought \$8.45 to open earlier. **QQQ** some other notable trades since the morning update include 5500 September \$256 puts sold to open \$12.77 and 1500 January \$265 synthetic long positions

Russell 1000 Growth (IWF) buyer of 4000 January 2022 \$175 puts for \$16.10

Volatility (VXX) unusual spread bought 5000 September \$40 calls \$4.10 and sold 5000 August \$60 calls \$1.02

Gold (GLD) block 4875 November \$170 calls opening \$6.80 this afternoon as January \$170 adjust

Consumer Discretionary/Services

DraftKings (DKNG) early buys of 875 November \$40/\$60 call spreads and selling the \$20 puts as shares work on a hammer reversal. **DKNG** with 800 Aug. 28th (W) \$36 calls bought \$1.75/\$1.80

Wynn (WYNN) with 1,500 September \$75 puts sold to open for \$8.65/\$8.60

Cars.com (CARS) with 5000 January \$7.50 calls opening \$1 to \$1.05, the \$10 calls adjusting

Starbucks (SBUX) seeing sales of 1600 September \$72.50 puts at \$4.90

Chipotle (CMG) buyer 200 December \$885 puts for \$50

TJX Co (TJX) with 3,000 of next week's \$49.50/\$46 put spreads bought for \$0.99

Ross (ROST) with 1000 August \$80 puts sold to open \$4.90. **ROST** now also seeing 1,000 July \$79 puts sold to buy the \$82/\$85 call spread to open for a net \$0.15

Tractor Supply (TSCO) buyer earlier of 750 October \$125/\$100 put spreads for \$4 into earnings on 7-23, lower three of the last four

CarMax (KMX) with 1000 August \$95 calls bought \$3.10 to \$3.20 to open, nice base forming on the 50- and 200-MA and recent positive commentary on used car pricing

Disney (DIS) strong and flagging intraday, seeing buyers active July 31st (W) \$120 calls \$2.98 to \$3.05 with 3500X on the day

Charter (CHTR) spreads in December selling the \$600 calls to buy the \$500/\$425 put spreads, likely protective

Lululemon (LULU) with 500 Aug. 28th (W) \$300 calls adjusting up to \$310 strike

Consumer Goods

Hanes (HBI) buyers of 5,500 August \$13 calls this morning for \$0.75 to \$1 with Credit Suisse upgrading to Buy. **HBI** also with October \$17 calls active 5500X

Kroger (KR) buyers 1500 September \$30 calls \$4.20 to \$4.25

Ambev (ABEV) with 10,000 October \$2.50 puts sold to open \$0.20

Big Lots (BIG) spread sells 1500 August \$32.50 puts to buy the \$37.50/\$42.50 call spread, coming off a strong quarter and pulling back just above the 50-MA

Smith & Wesson (SWBI) buyer of 1,000 January 2022 \$35 calls for \$3.40 to \$3.60, shares trading under \$22 right now. Today's flows come with the WSJ note about record buying volumes for firearms amid the pandemic. **SWBI** also with buyers of 1200 January \$27 calls for \$3.30

Price-Smart (PSMT) with 500 October \$65 calls sold \$3.70 in a buy-write

Energy

DaQo New Energy (DQ) with 565 August 600 calls bought between \$5.00 and \$5.60, strong run and flagging above its 8-EMA

Continental (CLR) buyers 4000 July \$16 calls to open into EIA data tomorrow

Exxon (XOM) buyer of 10,000 January \$42.50 calls for \$5.10 to \$5.25, follows bullish flows late last week. **XOM** with 5000 October \$55 OTM calls now bought up to \$0.59

Ovintiv (OVV) with 7500 August \$9/\$8 put spreads bought for \$0.53, adjusting some July spreads out again

Pioneer Natural (PXD) opening sale of 500 December \$80 puts for \$7.70 in a stock replacement

Murphy Oil (MUR) with 3500 August \$12.5/\$10 put spreads opening

SunPower (SPWR) jumps with 5000 August \$10 calls bought up to \$1.10 offer

Financials

PayPal (PYPL) spreads selling 2000 next week \$185 calls to buy the \$167.5/\$155 put spreads, likely protective on stock

Digital Realty (DLR) with 1300 October \$120 puts sold to open \$2.70/\$2.75

Fiserv (FISV) name with some massive call open interest today seeing 1,100 August \$80 puts sold to open for \$1.20 to \$1.15

Capital One (COF) with 2900 August \$57.5/\$47.5 put spreads bought with July \$60 puts adjusting, name with bearish flow lately

AIG 1100 August \$34 calls bought with July \$32 sold against. **AIG** 1700 November \$26 puts bought to open \$2.24

Berkshire (BRK.B) trading 1000 July 31st (W) / August 7th (W) \$185 calendar call spreads

Square (SQ) with 9370 August \$97.50 calls opening for \$23M as July \$95 adjust, also seeing buyers of 1300 September \$140 calls, and 800 December \$150 calls. **SQ** December \$150 calls up over 1675X. **SQ** green on day now with its 21 MA holding support this morning. **SQ** with 1000 January 2022 \$195 calls sold for \$14.30 in a buy-write

Synchrony Financial (SYF) with more than 7,000 August \$21 puts being bought up to \$1.40 ahead of 7-21 earnings. **SYF** August \$20 puts now also with 7000 bought for \$1.05

Zillow (Z) buyers 1100 Aug. 7th (W) \$60 calls \$3.95 to \$4.10

Simon Property (SPG) with 1200 January \$75 calls opening \$7.25 in stock replacement

Bank Nova Scotia (BNS) buy-write with 4500 December \$45 calls \$1.55

Alexandria Real Estate (ARE) with 550 August \$170 calls bought for \$3, adjusting the July \$150 calls from 5/18 buys

Forum Merger Corp (FMCI) with 1000 October \$12.50 puts sold to open \$3.30 into weakness

Citi (C) buyer of 2,000 July 31st (W) \$50 calls for \$2.30 to \$2.34 into earnings weakness

Healthcare

Inovio (INO) with 1700 August \$29 calls opening near \$5.60, appears the \$30 calls adjusting

Horizon Therapeutics (HZNP) with 1,000 August \$50 puts sold to open this morning for \$2.10 to \$2.05

Illumina (ILMN) the September \$370/\$390 call spread bought 645X for \$9.15 with late July earnings

VapoTherm (VAPO) another 2,000 August \$55 calls bought today for \$3.20, looks to be adding to the recent adjustment

Altimmune (ALT) a hot Biotech name seeing 1200 August \$30 puts sold to open \$8.20 to \$7.90, showing a lot of confidence in this move

United Health (UNH) opening sale 1494 Aug. 28th (W) \$270 puts \$5.36 into earnings 7-15

Medtronic (MDT) with 500 February \$80 puts sold to open \$4.45

Quidel (QDEL) buyer 700 August \$190 calls \$52.65 with July \$160 and \$170 adjustments. **QDEL** 225 September \$190 calls opening \$58.80 with another roll trade

Kura Oncology (KURA) buyers active today for 600 January \$20 calls for \$3.90 to \$4, over 15X average daily volume. Last week we saw some small buyers in the October \$20 calls as well. The \$957M biotech is just below new highs in a coiled range after a strong move off the March lows. They focus on oncology with their lead product Tipifarnib in trials for solid tumors, lymphoma, and other malignancies. Credit Suisse starting at Buy last week, \$27 PT, noting that with data expected in 2021 they see potential for \$400M to \$500M in peak sales in the HRAS indication.

Labcorp (LH) with 1700 August \$180 calls opening up to \$12 as the July \$175 calls bought on 5/20 adjust out with the positive BAML note today

Bristol Myers (BMY) with 2000 August 7th (W) \$57 calls bought for \$2.47, targeting 8-6 earnings and higher three of the last four

Thermo (TMO) spreads selling August \$410 calls and buying the \$370 puts 400X at \$4.80 debit

Becton Dickinson (BDX) with 525 August \$260 calls opening as July \$247.5 adjust, \$625K position

Industrials

Beazer Homes (BZH) with 1,000 August \$10 calls bought up to \$1.45, starting to come out of a narrow range with earnings in late July

Union Pacific (UNP) another 1000 November \$175 calls bought aggressive \$12.55 offer where 3000 bought yesterday

Northrop Grumman (NOC) with 1,000 July \$295 calls sold to open for \$2.50 to \$2.40

AO Smith (AOS) buyers of more than 1,050 August \$50 calls for \$1.85 to \$2.05, unusual volume for the name. The \$7.7B machinery name has held up well and just 7% below new 1-year highs

Cummins (CMI) with 1000 August \$170/\$160 put spreads bought, earnings 7-28

Copart (CPRT) with 585 February \$50 deep ITM calls opening up to \$35 and volume rising to 1170X. **CPRT** quality name have liked for a while, hit hard w/ COVID, held 38.2% retrace well in June

Virgin Galactic (SPCE) seep ITM January 2022 \$35 puts with 1200X bought \$23.65

Ford (F) over 20,000 July 31st (W) \$6 calls bought here up to \$0.59

Harley (HOG) buyer 1000 August \$27.5 calls \$2.30, few bullish notes lately with the new CEO

Boeing (BA) with 1500 August \$170 calls opening \$21.55 in stock replacement

Materials

DuPont (DD) with 1,175 September \$47.50 puts sold to open for \$2.02 to \$1.93, narrow base building on its 50-MA

Franco Nevada (FNV) with 500 January \$130 puts sold to open for \$9.40, name which has seen recent October call positioning

Air Products (APD) buyers 375 December \$290 calls for \$17

VALE SA (VALE) with 3000 January \$12/\$11 bull risk reversals opening at \$0.14 credit, name with recent size July 31st (W) call buys

Tech and Telecom

Alibaba (BABA) buyer 2500 August \$240 puts \$11.64 as 1500 of the \$245 puts adjust. **BABA** now also with buyers of the August 28th (W) \$250 calls from \$12.00 to \$12.75, over 4000X

Bill.com (BILL) pulling back right to the rising 50-MA today and 500 August \$75 puts sold to open for \$7.30 as some July \$85 short puts adjust

Fastly (FSLY) buyer of 900 August \$135 calls for \$3.70 to open here. **FSLY** also seeing buyers in the July 31st (W) \$95 calls for \$3.40, 650X. **FSLY** afternoon buyers 750 January \$135 calls \$10.40 to \$11.10

Nutanix (NTNX) with 1000 August \$20 calls being sold to open ITM \$2.09 to \$2.17 range. **NTNX** now also with 2,200 January \$17.50 puts sold to open for \$2.75 in a stock replacement.

Baidu (BIDU) unusual short term buyers of 1650 July \$127 calls \$1.73 offer. **BIDU** sitting on July OpEx VPOC

Ebix Systems (EBIX) buyers of 400 December \$15 puts for \$1.70 to \$1.80, small bear flag under its 50-MA

Zoom (ZM) August \$310 calls active 2000X early with 2,728 in OI, seller flow where 2000 also sold to open 6/29. **ZM** opening sale 3200 August \$280 calls for \$10.80

ST Micro (STM) call buying continues with 2500 October \$35 calls early \$0.85 to \$0.95

Qualcomm (QCOM) the August \$75 ITM calls bought 1,000X for \$16.45 as some July calls adjust from 5/21

Splunk (SPLK) buyer 200 February \$190 puts for \$25.90

Sea Ltd (SE) with 500 November \$105 puts sold to open for \$15.65 in a stock replacement. **SE** also seeing 1300 July 31st (W) \$122 calls bought today \$3.15 and \$3.75 large lot buys

Netflix (NFLX) buyer 4000 November \$450 calls \$98.07, adjusts 1/2 the \$360 calls

Adobe (ADBE) seeing 500 Aug. 14th (W) \$425 calls open into weakness this morning for near \$1M

VMWare (VMW) buyer of 2,500 August \$155 calls for \$1.90 in a stock replacement, recent talk Dell is looking to monetize their stake

Intel (INTC) near-term July \$58.50 calls with 4250X bought this morning up to \$0.65

Pinduoduo (PDD) buyer 1000 July 31st (W) \$95 calls here \$2.70. **PDD** also with near 1,900 October \$70 puts sold for \$5.30 to \$5.20

Microsoft (MSFT) large buy of 3190 August \$195 calls \$15.30 as July adjust

NVIDIA (NVDA) trading 1970 September \$420 calls for over \$5.5M against OI 2956, will confirm adds tomorrow

Bilibili (BILI) with 1500 October \$35 puts sold to open today around \$2.45 to \$2.50. **BILI** now with 10,000 August \$45 calls bought \$3.44

Analog Devices (ADI) block of 10,000 August \$110 puts sold to open \$3.40

Sea (SE) with 500 January 2022 \$140/\$130 strangles sold for \$58.50, bullish Delta

Crowd-Strike (CRWD) buyers of nearly 1000 September \$130 calls \$3.30 to \$3.40 today, 1,109 in OI. **CRWD** also with 500 September \$100 puts sold to open for \$10.05 in a stock replacement. **CRWD** buyers 600 December \$150 far OTM calls \$4.30 offer

Twilio (TWLO) bullish action seeing 1200 January \$290 calls open with buyers near \$14 and seeing 980 of the \$170 puts sold to open

Akamai (AKAM) with 1000 January 2022 \$130/\$120 strangles sold to open for \$31, bullish Delta, and similar to the **SE** strategy

Wayfair (W) opening sale 250 January 2022 \$270/\$280 strangles for \$142.30, another bullish delta strangle sale

Z-Scaler (ZS) buyer 250 February \$100 puts \$12.30 to \$12.35

Etsy (ETSY) on lower value support and near rising 21 MA, seeing 600 January \$145 calls bought \$5.10 to \$5.15

GDS (GDS) with 800 December \$75 calls opening as Sep \$70 adjust

Spotify (SPOT) nearing green after the double downgrade and tested and held its rising 21 MA, seeing July 31st (W) \$265 calls bought 900X for \$15

Taiwan Semi (TSM) August \$75 calls actively bought 7500X today

Citrix (CTXS) with 1000 August \$160 calls bought \$4.27 to \$4.34 with the \$140 puts sold 1000X, partnership with MSFT this morning

Weibo (WB) with 5000 October \$40 puts bought for \$6.27, adjusting some July \$45 puts from 4/14

Uber (UBER) with 4000 December \$25 puts sold to open today \$2.14 to \$2.25. UBER also a seller of 3000 August \$28 puts \$1.35

Slack (WORK) with 2000 January 2022 \$25 puts sold to open today \$5.10

New Relic (NEWR) spread sells 500 January 2022 \$105 calls for \$4.80 and buys 1,250 of the \$30 puts for \$2.45

Utility

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