



Sector Leaders

Financials

Metals

Transports

Stock Gainers

- SCPL 12.8%
- AMC 8%
- ISEE 7.6%
- ZYXI 7%
- EDR 6%
- ZEUS 6%

Volatility Gainers

- PFE
- QS
- AZN
- SMSI
- GME
- SONO

High Call Volume

- FIVN
- JNPR
- FTAI
- MOXC
- UPWK
- ZEN

Bullish Options

- AEO
- EQH
- LUV
- SNOW
- CCL
- RCL
- MPC
- LULU
- BABA
- CCJ
- WISH
- ASO

Market Review: Stocks were weak overnight continuing some ugly action seen under the surface the past week and follows some mixed economic data out of China while Bonds/Yields have been back in focus for markets this week along with Fed policy implications. Earnings continue to come in positively but early price-reactions fairly weak, the schedule really picks up through the remainder of the month. In morning data Jobless Claims were in-line, Philly Fed missed estimates, and Empire Manufacturing beat strongly. Industrial Production for June missed forecasts. After an early attempt to rebound markets quickly rolled over as breadth deteriorated following the opening hour. Bonds started to recover and push yields lower with Powell's late morning comments. Financials, Metals and Transports were top performers while growth areas like Semiconductors, Software and Internet led downside. The indices are working on ugly reversal candles on the weekly and OpEx tomorrow along with some economic data to see how these candles finish the week and in respect to key moving averages, but thus far the cautious stance continues reiterating the weak breadth & participation into this latest new high push.

S&P Chart:



Resistance	Support
4,350	4,335
4,385	4,235
4,450	4,170

Options Action Trends: In early action we saw bullish flow in the Cruise names **CCL**, **RCL** and also Airliner **LUV**.

What's On Tap: Retail Sales, Business Inventories and Consumer Sentiment. Earnings from **STT**, **ERIC**.

Trade Tracker Portfolio Changes:

- 1) Spotlight: Long **MA** August \$380/\$400 Call Spreads \$6.50 – No Fill
- 2) Spotlight: Long **LMND** August \$85 Puts at \$7

Sector Laggards

Semi's

Software

Internet

Stock Losers

- MRIN -24%
- TPST -23%
- IMUX -18%
- GLPG -12.8%
- XBIT -12%
- TFX -11%

Volatility Losers

- ENDP
- IQ
- SOS
- ATON
- MRIN
- UP

High Put Volume

- ENDP
- SNPR
- CNI
- EAT
- PAYX
- LTHM

Bearish Options

- PSTH
- GPS
- ADI
- LTHM
- NVAX
- COIN
- DLO
- CCIV
- CAG
- NUE
- CSOD
- CHPT



FEATURED OPTIONS RADAR REPORT



Call Buyers Position for Upside Break to New Highs in Large Cap Semi

Ticker/Price: AVGO (\$481.60)

Analysis:

Broadcom (AVGO) has pulled back off highs this week with the WSJ reporting it was looking at a \$15B-\$20B deal for software firm SAS, but now reports talks ended. It certainly shows AVGO plans on becoming more software-focused to lead to higher margins and a re-rate higher for a long undervalued large cap. AVGO on 7/9 with a large buy of 1500 October \$490 calls to open for \$3.25M and has also seen September \$500 calls add to OI this week, opening sales in September \$420 puts, and some bullish longer-dated activity. AVGO has a great weekly chart consolidating most of 2021 and recently broke out of the pullback trend with the rising 21-week moving average supportive below. The first Fibonacci extension out of this pattern targets \$525 while the pattern measures much higher to above \$600. AVGO develops and supplies a broad range of semiconductor and infrastructure software solutions. AVGO is involved with enterprise and data center networking, home connectivity, set-top boxes, broadband access, telecommunication equipment, smartphones and base stations, data center servers and storage systems, factory automation, power generation and alternative energy systems, and electronic displays. AVGO acquired Symantec's enterprise security business in 2019 and has been a serial acquirer. The \$195B company trades 16.2X Earnings, 7.6X Sales and 28.25X FCF with a 3% dividend yield and continues to deliver industry leading margins and FCF. Secular trends in 5G and cloud continue to driver solid results. Forecasts see revenues rising 14% in 2021 with EBITDA rising 19%. Analysts have an average target of \$540 and short interest is low at 1.1% of the float. Baird raised its target to \$550 in June with its high margin profile and strong business trends. KeyBanc upped its target to \$565 citing a robust demand environment, lead times stabilizing and bookings strengthening while wireless will benefit from iPhone 13 content gains.

Hawk Vision:



Hawk's Perspective: AVGO retested the recent high volume node and continues to set up well while also remaining a top value for growth name in the market, quality name that can re-rate higher.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Call Buy in Leading Financial Advisor Growing Assets

Ticker/Price: LPLA (\$135)

Analysis:

LPL Financial (LPLA) with a rare large trade on 7/14 as 5500 August \$135 calls bought \$5.20 to \$6.40 to open in stock replacements. LPLA will report on 7/29 and has one of the strongest performance post-report of any name in the market with shares higher 12 of the last 14 with around a 6% average max move. LPLA has been pulling back with Financials in orderly fashion and now sits on rising 144-day moving average support while the 200-day is down at \$120.80. LPLA needs to clear \$142 to work out of its pullback trend. LPLA serves more than 17,000 financial advisors nationwide providing front-, middle- and back-office support they need to serve the large and growing market for comprehensive financial advice from an advisor. LPLA is a unique combination of an integrated technology platform, comprehensive self-clearing services and open architecture access to a wide range of non-proprietary products, all delivered in an environment unencumbered by conflicts from product manufacturing, underwriting and market-making. As of Q1 LPLA had total advisory and brokerage assets of \$958B. In June, LPLA announced that CUNA Brokerage Services, the wealth management business of CUNA Mutual Group, a provider of finance services to credit unions and retail investors, has chosen to use LPLA to support its brokerage and advisory business. CUNA supports ~550 advisors, across nearly 300 credit unions with ~\$36bn in brokerage and advisory assets -- of which \$32bn will be assets that LPLA supports. Once advisors have access to LPLA's strong advisory-capabilities, asset growth tends to accelerate and the mix towards advisory begins to improve and onboarding of these assets start early 2022. LPLA has a market cap of \$10.5B and trades 15X Earnings, 46.5X FCF and 11X EBITDA. Forecasts seen revenues rising 24.6% in 2021 and 16% in 2022 with EPS up 12.9% and 24.7% respectively. Analysts have an average target of \$182 with short interest low at 1.4% of the float. Goldman rates shares a Buy with a \$170 target and Citi a \$238 target.

Hawk Vision:



Hawk's Perspective: LPLA sets up with a nice reward to risk into earnings season, though one I like owning the stock, another quality name trading at attractive valuation in a market with a lot of overvalued names.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Long-Term Bull Positions for Upside in Space Infrastructure Leader

Ticker/Price: MAXR (\$34)

Analysis:

Maxar Tech (MAXR) large buyer on 7/14 of nearly 5,300 January 2023 \$30 calls for \$13.20 to \$13.30, spot where buyers opened over 2,200 in mid-May. MAXR has also seen 3,000 November \$45 calls bought since February that remain in open interest. Shares ran strong in 2020 and topped out earlier this year around \$55 before pulling back to VWAP from the March 2020 lows. MAXR is currently forming the right side of a multi-month inverted head and shoulders pattern with a break back above \$40 setting up for a return to recent highs. The \$2.47B company trades 24.37X earnings, 1.42X sales, and 113X cash with a small yield. MAXR sees high-single digit growth in FY22. MAXR provides earth intelligence and space infrastructure solutions. They're a leader in high-resolution Earth imagery, radar data, and space-based infrastructure. They've been focusing on expanding margins with a better mix towards services and cost structure while moving to a lower capital-intensive model. MAXR is launching a low-cost Worldview Legion constellation this Fall, their next-generation imaging satellites which will enable more frequent monitoring for use in remote monitoring, more accurate mapping, and more analytic at scale. The company had nearly \$2B in bookings in 2020 and sees potential for a \$25B+ pipeline over the next five years as they expand across government and large-scale commercial tech. Analysts have an average target for shares of \$48.50 with a Street High \$59. Goldman starting at Buy in June as the company has a gem business in earth intelligence and a turnaround opportunity in space Infrastructure. Shares trade on a 14% FCF yield to 2023 estimates despite a great long-term opportunity in the space market and company fundamentals that are improving. Short interest is 9.37% and down from around 16% in early 2021. Hedge fund ownership rose 45% in Q1. Simcoe Capital a buyer of 485K shares and now have 2M shares. Insiders active over the last year as well with smaller buys from both the CEO and CFO around \$23-\$28.

Hawk Vision:



Hawk's Perspective: MAXR is a leader in a niche space with a lot of room for long-term growth and perhaps unfairly gets overlooked within the space theme with so many eyes on the tourism angle; shares have traded weak recently and under the 200-MA but back at \$31.50 and the recent base an area to watch for a reversal

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Size Call Buy Sees Ferrari Reclaiming Bullish Momentum Under New CEO

Ticker/Price: RACE (\$206)

Analysis:

Ferrari (RACE) with 625 November \$210 calls being bought here to open from \$9.90 to \$10.30 and now volume jumps to 2,000 with a big block at 11.10. RACE doesn't have a lot of notable open interest outside of some small December \$200 puts from February. Shares are forming a large, narrowing range since the December peak with a series of higher lows and lower highs and now sitting around its 200-MA with a break above \$210 in focus for a return higher.

RACE has room to \$240 on a breakout. The \$39B company trades 38.5X earnings and 11X sales with a small yield. RACE appointed a new CEO in December, a surprising hire as he was a long-term tech leader at ST Micro and not inside the automotive or luxury goods industry. Vigna is expected to shift the vision of the company towards next-gen automotive experiences with a heavy focus on electrification and early in his tenure the company announced that they were moving up the timeline for their first EVs to 2025. Analysts have an average target for shares of \$230 with a Street High \$270. MSCO positive note on 7/8 noting that at current prices, RACE shares are pricing in little to no value to their EV program. The firm thinks RACE provides exposure to three business lines that each have their own growth and margin profile and contribute uniquely to the valuation of the company, namely artisanal internal combustion engine vehicles, a pure battery electric start-up, and brand extensions like racing and hyper-exclusive luxury experiences. Short interest is 1%. Hedge fund ownership fell 7% in Q1. Melvin Capital adding another 500K shares and now with 1M total.

Hawk Vision:



Hawk's Perspective: RACE is a long-time favorite with solid fundamentals and execution and their CEO hire and future vision are really interesting, name set for an exciting 3-5 year stretch as they transform

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Oil & Gas (XOP) beaten up group with early buyer 3000 August \$92/\$97 call spreads

S&P Equal Weight (RSP) buyer 4500 September \$146/\$138/\$130 put tree 4500X3000X3000, under \$149 could break down hard

Russell (IWM) buyer 5000 July 30th (W) \$216 puts \$3.45, adjusts out of the \$218 where 44,000 are in OI

S&P (SPY) buyer 4000 Aug. 2nd (W) \$430 puts \$3.36 to \$3.52 as early strength rolls back over

Solar (TAN) with 6000 Aug. 6th (W) \$80 puts opening for \$2.30 as the \$84 strike puts adjust

Gold Miner (GDX) June 2022 \$50/\$30 bull risk reversals opening 7000X today at net credits

Regional Banks (KRE) buyer of 2725 December \$57 calls today \$8.45 offer

Nasdaq (QQQ) big buy earlier today around 11:20am of 14,500 December \$317 puts \$7.93 to \$7.97, around \$13M

Ark Innovation (ARKK) September \$115 puts with more than 10,000 bought today for around \$9M as August adjust

Consumer Goods

National Beverage (FIZZ) with 900 October \$47.50 calls bought for \$3.80 in a stock replacement, earnings not until early September

ConAgra (CAG) with 3000 September \$35 calls sold to open for \$0.70

Edgewell (EPC) weak with 4500 August \$35 puts bought \$0.45 to \$0.60

Tilray (TLRY) buyer of 3,850 December \$16/\$18 call spreads for \$0.50 into weakness

Clorox (CLX) with 3000 August \$165 puts sold to open this afternoon for \$1.05

United Natural (UNFI) with 1500 August \$30/\$35 call spreads bought as July calls adjust

Spectrum Brands (SPB) with 3000 August \$80/\$90 call spreads bought late day for \$2.50, stock replacement with shares testing the 200-MA today. Spectrum Brands is exploring a sale of its hardware and home improvement division

Consumer/Business Services

Carnival (CCL) with 1500 March 2022 \$22.5/\$20 bull risk reversals opening. **CCL** also with 15,000 October \$25/\$35 call spreads bought. **CCL** buyer into rally of 9000 October \$20 puts for \$1.30

Royal Caribbean (RCL) large buy 6500 September \$80/\$100 call spreads for \$3. **RCL** also with over 4000 September \$85 calls bought today up to \$2.20

Melco (MLCO) buyer 1000 Jan. 2023 \$17 calls \$2.85

Abercrombie (ANF) buyer 1500 next week \$42/\$45 call spreads

Take Two (TTWO) buyer 1690 August \$170/\$175 call spreads into weakness for \$2.20

Lululemon (LULU) with 700 September \$400/\$440 call spreads bought today for \$7.70

Tencent Music (TME) with 2000 June 2022 \$12 puts sold to open for \$1.77, stock replacement

Context Logic (WISH) with 12,500 October \$11 calls bought for \$1.83 and spread with a sale of the \$17.50 calls 15,000X for \$0.80, some large Aug. 13th (W) call spreads closing

Foot Locker (FL) with 2650 August \$57.50 calls sold to open for \$4.10 in a buy-write

Brinker (EAT) with 2,000 August \$50 puts sold to open today for \$0.60 with shares pulling back into the recent VPOC and 21-MA

American Eagle (AEO) with 3000 November \$38 calls bought for \$2.90, looks to be adjusting the \$37 calls from yesterday

Wynn (WYNN) buyers active in September \$120 calls 2650X, a spot where OI has been accumulating the past week and now above 4000

Booking (BKNG) with more than 200 October \$2200/\$2500 call spreads opening

Academy Sports (ASO) buyer 5000 August \$40 calls \$1.60. **ASO** now seeing very short term July \$36 calls open 6500X. **ASO** with 3750 August \$39 calls opening \$1.70 spread with the \$44 calls

Chewy (CHWY) with 500 September \$80 calls bought for \$5.90 to open

Ideanomics (IDEX) IV30 up 20% today with 10,000 August \$2.50 calls being bought up to \$0.33, speculative name

Charter (CHTR) opening sale 2000 January 2023 \$645 puts \$54.68 as the \$480 adjust

Shake Shack (SHAK) with 500 January \$92.50 puts sold to open between \$11.60 and \$11.80 in stock replacements today

TripAdvisor (TRIP) with 1500 January 2023 \$35 puts sold to open for \$7.10

Lyft (LYFT) IV rising this afternoon with nearly 2000 August \$52.50 puts bought \$2.25

Discovery (DISCA) over 9,500 January 2023 \$30 calls for \$5.80 this afternoon

Croc's (CROX) strong name seeing 800 December \$1`40 far OTM calls bought today \$6.90 to \$7

Wayfair (W) with 200 June 2022 \$230 puts sold to open for \$27.60

Under Armour (UAA) with 7500 August 6th (W) \$20/\$25 call spreads bought for \$0.99, targeting 8-3 earnings

Caesar's (CZR) with 1000 August \$95 calls opening into lows this afternoon near \$5.35

Live Nation (LYV) size buyers here late for 8000 October \$82.50 calls \$5.10 to \$5.50, adjusting Augusts \$85 calls

Energy

Marathon Petro (MPC) buyer 5000 October \$57.50 calls \$2.40, follows size Oct. calls yesterday

EOG Resources (EOG) with 375 January \$39 calls bought for \$38.60 as some July calls adjust

Callon Petroleum (CPE) with 200 January 2023 \$50 ITM puts sold to open between \$18.70 and \$18

Diamondback (FANG) with 550 January 2023 \$70 puts sold to open for \$12.70 in a stock replacement

ChargePoint (CHPT) with 3,200 September \$24 puts bought today for \$3, adjusting some July ITM puts down

Sun-Run (RUN) into day lows buyer 4500 September \$55 calls for \$2.45 and sells 6000 of the \$70 calls, adjusting some August spreads

Sun-Nova (NOVA) sweep buyers 2500 August \$30 puts \$1.50 to \$1.80

Apache (APA) buyer 10,000 August \$20 calls \$0.85 adjusting the \$22.5 calls

Solar Edge (SEDG) with 250 October \$240 puts sold to open for \$24.80 today, stock replacement

Financials

Coinbase (COIN) buyer 1640 March \$120/\$105 put spreads

Square (SQ) with 500 November \$250 puts bought today between \$30 and \$31.70

PayChex (PAYX) with 1000 January 2023 \$100 puts sold to open for \$5.52, stock replacement

Intercontinental (ICE) with 1,500 September \$115/\$110 bull put spreads opening for \$1.15 into the 21-day MA

AON (AON) October spreads selling 600 of the \$210 puts to buy the \$230/\$250 call spreads

Churchill Capital (CCIV) buyers of 4500 September \$25 puts \$5.60

Zillow (Z) with 850 February \$110 calls sold for \$14.65 in a buy-write today

OpenDoor (OPEN) over 3,500 December \$13 puts sold to open today from \$1.65

AIG with 1000 October \$48 calls sold for \$2.60 in buy-writes with stock

Schwab (SCHW) with 1500 December \$80 calls opening for \$2.20 to \$2.29 with shares coiled below recent highs, earnings tomorrow morning. **SCHW** buyers also active today 3500 July 23rd (W) \$71.50 calls

iStar (STAR) very aggressive buy 1000 December 2022 \$30 calls \$2.20, above offer, earnings early August and a name on strong run

UpStart (UPST) with 2000 August \$105 puts opening today for \$12 as the \$130 puts adjust down from late June

Discover (DFS) buyer 500 January \$110 puts \$6.60 offer

Progressive (PGR) well off early lows after results and 2500 August \$100 puts sell to open here \$5.80, best-in-class name

Morgan Stanley (MS) with 1000 June 2022 \$87.50/\$80 bull risk reversals opening for \$5.80

Healthcare

Novavax (NVAX) size buyer 3000 August \$150 puts \$5.80 to \$6.25

ThermoFisher (TMO) spread is selling the October \$470 puts to buy the \$540/\$620 call spread 500X for \$3.55 net debit, small flag forming into earnings on 7-28 and higher four of the last five

Biogen (BIIB) with 600 August \$325 puts bought today around \$12, tied to stock. **BIIB** also seeing around 200 August \$340 calls bought for \$14.50

Joint (JYNT) with 270 January \$70 ITM calls bought today between \$19.20 and \$20.50, strong trending name this year

CRISPR (CRSP) with 600 October \$120 calls bought for \$19.50, adjusting some July calls and follows the size bull spreads this week

CryoPort (CYRX) buyer 500 August \$55 calls \$3.80 to \$3.90 into weakness

Abcellera (ABCL) with 1000 January \$17.50 puts sold to open today in a stock replacement for \$3.30

Eli Lilly (LLY) buyers of 650 January \$280 far OTM calls \$6.10 to \$6.55

Danaher (DHR) into strength seeing 800 January \$320 calls sold for \$5 in buy-writes

Invitae (NVTA) with 1800 January \$27.50 puts sold to open \$3.80 to \$3.90 into weakness

One Medical (ONEM) selling off hard this week but seeing 3550 January \$25 puts sell to open \$3.10 to \$3 into lows here

CVS Health (CVS) with 3500 September \$82.50 calls bought this afternoon for \$2.69 to \$2.74

Intuitive Surgical (ISRG) with 475 August \$925 puts bought from \$20.90 to \$21.80 ahead of earnings next week, 7-20

TelaDoc (TDOC) buyer of 1000 December 2022 \$175 calls for \$22.50

Alcon (ALC) buyers of 1000 August \$67.50 puts from \$1.50 to \$1.65

Industrials

Southwest Air (LUV) trying to base near 200-day moving average with 1500 Dec. \$55 calls with offer sweeps early \$3.20 to \$3.30.

LUV also seeing some August \$50 call sweeps now, **LUV** August \$50 calls now up over 2600X

KBR (KBR) unusual buyers 1225 August \$39 calls \$1.30 to \$1.55

Jacobs Engineering (J) with 655 October \$135/\$100 put spreads bought for \$5.95, adjusting some July spreads out

ZIM Integrated Shipping (ZIM) early reversal and bullish spread here sells 1000 January \$30 puts to buy the \$40/\$55 call spread for a net \$0.30 credit

Caterpillar (CAT) opening sale of 900 November \$220 calls for \$9.30

Raytheon (RTX) opening sale 2500 January \$80 puts for \$4.15

Matthews (MATW) basing above the 200-MA and unusually active options today with bullish spreads, the December \$30 puts sold 950X and the \$40/\$55 call spreads bought 900X

Ford Motor (F) another 15,000 June 2022 \$12 puts sold to open for \$1.19 in a stock replacement

Materials

Livent (LTHM) buyer 1500 January \$15 puts for \$1.35

Cameco (CCJ) with 13,500 September \$17 calls opening \$1.49, adjusting back the \$20 calls. **CCJ** rallying strong after earlier September call trade and also with 9000 December \$25 far OTM calls being bought

Aspen Aerogels (ASPN) spreads this morning are selling the February \$17.50 puts to buy the \$30/\$50 call spread 2500X, seeing some November bull spreads adjust, flagging in a narrow range above its 8-EMA

Constellium (CSTM) with 6500 August 13th (W) \$16 puts sold to open for \$0.30/\$0.25

Nucor (NUE) with 800 January \$97.50 puts opening \$10.90

Mueller Water (MWA) seeing another 2000 November \$17.50 calls bought today in unusual action \$0.35 to \$0.40

Alcoa (AA) buyers of 1400 January \$30 ITM calls for \$8.10 to \$8.50

Tech and Telecom

Broadcom (AVGO) with 1100 September \$460/\$450 bull put spreads opening for \$3 credit

Apple (AAPL) opening sale 1250 March 2022 \$125 puts for \$5.15

Alibaba (BABA) strategy for January 2022 putting on the \$225/\$275/\$300 unbalanced call fly at 2000X4000X2000 for 9.90 debit

Jumia (JMIA) with 1200 December \$23 puts sold to open this morning between \$4.30 and \$4.35, follows the Sept. \$23 put sales yesterday

Juniper (JNPR) with 3000 August \$30 calls bought here into the highs for \$0.45, buyers earlier this week in the July 23rd (W) calls

Analog Devices (ADI) protective spread sells 1000 September \$180 calls to buy the \$160/\$140 put spread for \$2.85

Snowflake (SNOW) with over 3,000 July 23rd (W) \$260 calls bought this morning between \$6 and \$7 to open. **SNOW** also with 400 June 2022 \$200 puts sold to open for \$20.90 in a stock replacement

Micron (MU) buyer of 500 December \$60 calls for \$18.90 today with shares back at the 200-day

VMWare (VMW) the January 2023 \$105 ITM calls bought today for \$47.20 to open, 275X

Oracle (ORCL) another 2,700 September \$87.50 puts being bought today from \$3.83 to \$3.90, spot where 3000 bought yesterday

Bilibili (BILI) trade opens 1250 October \$140/\$100 bull risk reversals at \$2.15 credit

CornerStone (CSOD) buyer 500 February \$47.50 puts for \$3.50

Facebook (FB) buyer 1500 September 2022 \$460 OTM calls \$14.40 in a large trade

Asana (ASAN) buyer of 1500 August \$62.50/\$52.50 put spreads for \$2.35, adjusting some July positioning

Taiwan Semi (TSM) down 5.55% on earnings and buyer of 3000 June 2022 \$110 puts \$9.40

Elastic NV (ESTC) seeing 8500 January \$100 puts sold to open for \$3.58 as the August short puts adjust out in time; **ESTC** separately seeing 500 January \$110 puts sold to open for \$5.70

Applied Materials (AMAT) with 750 January 2023 \$200 OTM calls bought for \$6.65

Photronics (PLAB) jumpy again today and IV30 higher by 50% with 3,200 August \$15 calls and 2000 December \$17.50 calls bought to open while the December \$12.50 calls active again too, spot where 3750 bought earlier this week

Nutanix (NTNX) with 3000 January 2023 \$32.50 puts sold to open for \$6.15 in a stock replacement

Vodafone (VOD) spiking with 8000 September \$17 calls bought \$0.35. **VOD** calls jump to 25,000X with big block now at \$0.40

Smart Global (SGH) over 3,500 August \$50 puts sold to open for \$1.55 with shares pulling back to the rising 8-EMA today

Snap (SNAP) with 10,000 July 23rd (W) \$63 calls opening \$2.81 this morning into lows for earnings 7-22 as the \$65 adjusted

Utility

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