



Sector Leaders

Banks

Energy

Retail

Stock Gainers

- LXU 32%
- ENDP 21%
- HCA 15%
- CYH1 4.5%
- CYTK 12%
- RCUS 10%
- NAPA 10%

Volatility Gainers

- SPRT
- NEGG
- PLL
- UP
- EXPR
- HIMS

High Call Volume

- TXRH
- SPRT
- PVH
- ENDP
- USFD
- HCA

Bullish Options

- DOCU
- UBER
- WBA
- MLCO
- DISH
- TXRH
- HCA
- JPM
- AA
- MRNA
- HAL

Market Review: Stocks rebounded to start Tuesday with the S&P bouncing at VWAP off May lows and its rising 55-day moving average. It was more of an oversold bounce with not much incremental news, the Delta variant of COVID still causing alarm and the Fed & inflation remaining in focus. Earnings are starting off strong with reports from **IBM, Dover, HCA Health, Ally Financial** and others. In morning data, housing numbers came in mixed. Stocks bounced early with NYMO hitting extreme oversold yesterday and breadth pushed higher throughout the morning as S&P futures moved back to 1-month VWAP and S&P cash to the 8-day moving average. Energy, Banks and Retail led the upside morning moves but growth Tech started to play catch-up late morning. We have a light economic schedule tomorrow and the ECB later this week as well as earnings continue to come in actively.

S&P Chart:



Resistance	Support
4,315	4,220
4,375	4,165
4,450	4,100

Options Action Trends: Action was quiet into the bounce, we did see call buyers in Metals and Oil Services, the latter with **SLB, HAL** as commodity names seem to be seeing some rotations. **FCX, CLF, AA** all saw elevated call buying in September & October.

What's On Tap: Mortgage Applications & EIA Data. Earnings from **JNJ, ASML, KO, TXN, SAP, ANTM, CCI, CSX, LVS, DFS, EFX, NDAQ, STX, MKTX, WHR.**

Trade Tracker Portfolio Changes:

- 1) No Changes

Sector Laggards

Bonds

Gold

China Internet

Stock Losers

- SWI -42%
- KGOS -14%
- PLL -10%
- BTX -9%
- APT -8.7%
- HIMS -8%
- SPCE -7%

Volatility Losers

- ENDP
- LEV
- AMRN
- APT
- AMC
- ATOS

High Put Volume

- XM
- MLCO
- PRPL
- CANO
- TSCO
- PPG

Bearish Options

- WYNN
- ING
- MOS
- XOP
- TRU
- OLLI
- WHR
- KDMN
- AXSM
- KRYS
- PBF



FEATURED OPTIONS RADAR REPORT



Size Call Buyer Expects Delivery Leader to Post Strong Numbers as Platform Expands

Ticker/Price: DASH (\$175.50)

Analysis:

DoorDash (DASH) with a large trade on 7/19 as 3500 August \$190 calls were bought to open at the \$7.30 offer for nearly \$3M with earnings not until 8/12. DASH has seen mixed flows mainly and does not have a lot of notable open interest lines, the January \$250 calls bought 1000X on 6/22. DASH shares broke out of a falling wedge in mid-June and stalled near \$183.50 resistance while pulling back and bouncing at the key 21-week moving average. DASH has notable

VWAP support in the \$152-\$155 zone. DASH was strong to start the week as a name that benefits from pandemic concerns. DASH considers itself a local-logistics leader addressing consumers' needs in a convenience driven economy.

DoorDash offers a local logistics platform, providing business enablement and demand fulfillment services to merchants, primarily restaurants, and on-demand services to customers. Through its marketplace, the company provides a number of services including customer acquisition, delivery, insights and analytics, merchandising, payment processing, and customer support. It has a dominant moat in restaurants but also has a large opportunity to expand in ecommerce. DASH has enjoyed impressive market share growth in restaurant delivery, expanding from 17% of the market in January 2018 to 55% currently. DASH also has seen success with its subscription service, DashPass and Bloomberg reported in April that the company is looking at M&A targets in Europe. DASH has very low penetration in categories it is looking to expand leaving a massive untapped opportunity. DASH has a market cap of \$57.2B and is trading 12.5X EV/Sales with revenues seen rising 18.7% in 2021. DASH also has no debt and a strong cash holding. DASH has been actively announcing new partnerships and recently expanded into Japan. Wells Fargo raised its target to \$215 on 6/29 positive on expansion into new verticals and geographies as the main growth narrative for the stock now. Truist upgraded shares to Buy at May on sustained 2021 momentum with solid execution and the platform & marketplace continues to expand. Hedge Fund ownership jumped more than 19% in the latest quarterly filings, a #1 holding for Coatue and both Tiger Global and Lone Pine added to large positions.

Hawk Vision:



Hawk's Perspective: DASH had a big move already and at an uncomfortable spot just under its 21-MA and YTD upper value, alert remains active at \$184.5 for a likely break to \$200.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Unusual Call Buyer in FinTech Large Cap with Improving Outlook, Potential Unit Sale

Ticker/Price: VRSK (\$184.30)

Analysis:

Verisk Analytics (VRSK) falls into the unusual activity with smaller but notable position since June, The August \$185 calls opened 630X for \$425K on 7/16 while 1200 December \$190 calls are in open interest that opened in mid-June and 300 August \$175 calls remain from a buyer on 6/7. VRSK also recently triggered a key trend breakout of a large weekly falling wedge with MACD crossing bullish and RSI above 50. VRSK shares are also back above VWAP off the highs and clearing \$189.50 on the volume profile is the key right now. VRSK will report on 8-3 and shares have closed lower on earnings ten straight quarters. Verisk is a leading data analytics provider serving customers in insurance, energy and specialized markets, and financial services. VRSK offers predictive analytics and decision support solutions to customers in rating, underwriting, claims, catastrophe and weather risk, natural resources intelligence, economic forecasting, commercial banking and finance, and many other fields. VRSK has underperformed YTD with concerns of margin compression as operating expenses ramp and also contract transitions weighing on revenue growth. VRSK's Energy segment should see better results with benefits from energy transition and chemicals as well as a more normalized operating environment. VRSK's Insurance segment has been the standout with solid organic growth and sees breakout growth opportunities including telematics, aerial imagery and cyber. VRSK has a \$29.5B market cap and trades 31.4X Earnings, 11X EV/Sales, 22.5X EBITDA and 41X FCF. VRSK has always been a high-quality company though valuation does still appear rich for a name expected to grow revenues 6-7% annually and EBITDA 5-8%. VRSK, however, does carry very attractive 50% EBITDA margins. Analysts have an average target of \$190 with short interest low at 1.3% of the float. RBC started Outperform on 7/7 with a \$203 target seeing an attractive buying opportunity as challenges in Financial Services and Energy alleviate while the growth profile improves. Jefferies had an interesting note in April that VRSK could conduct a strategic review of its financial services segment and look to sell it. Deutsche Bank raised to Buy in March on sustained strength in subscription revenues and a recovery in transaction revenues while the Energy segment will improve in 2021. Hedge Fund ownership fell 7.5% in the latest quarterly filings, Akre Capital a notable top holder and Atlanta Capital added to its position.

Hawk Vision:



Hawk's Perspective: VRSK retested its bull flag breakout and 8-MA to start the week and does look to have momentum while the December \$190 calls are already trading 100% higher from the purchase price in mid-June, a strategic review a clear potential upside catalyst.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Call Buyers Active Long-Term Support in Under-Watched Equitable Holdings

Ticker/Price: EQH (\$29.55)

Analysis:

Axa Equitable Holdings (EQH) with 5,000 September \$30 calls bought for \$1.30 to \$1.40 with shares bouncing off the 200-day MA today and follows nearly 3,000 January \$35 calls bought on 7/15. Shares ran up to \$35 earlier this year and now back near a big breakout and volume node from February at \$28. A run above the 21-EMA can target June VPOC at \$31 initially and then a run back those prior highs. The \$12.28B company trades 4.5X earnings, 1.33X book and 1.8X cash with a 2.57% yield. EQH is a financial services and life insurance company. Their biggest business is around annuity products for both high-net-worth individuals and group plans. EQH is seeing strong new business activity with AUM up 27% in Q1 buoyed by positive inflows and better equity markets. The company closed their legacy VA transaction with Venerable in June, a deal that significantly de-risks their balance sheet and gives EQH around \$2.5B in cash and liquid assets to re-focus on value-add businesses and long-term value. EQH sees opportunity longer-term to scale their emerging businesses, growth wealth management, and employee benefits while adding more new business in capital-light products. Analysts have an average target for shares of \$39 with a Street High \$51 from Credit Suisse. The firm noting in June that recent stock pressures appear related to the May 21 expiration of a convertible bond, which released about 44M shares, as well as concerns about Regulation 213. But management seems able and focused on mitigating Reg 213 pressures. Citi putting shares on a positive catalyst watch on 7/19 ahead of earnings and sees multiple drivers for upside as the market is not fully reflecting the benefit of the VA risk transfer deal the company announced in late 2020. Short interest is 1.62%. Hedge fund ownership fell 5.8% in Q1. Viking Global a buyer of 2M shares and now has over 5.9M shares total. Clough Capital, Bain Capital, and EJF Capital other notable buyers.

Hawk Vision:



Hawk's Perspective: EQH has been an active name in the 1H but the VA transaction seems like a big clearing event and can now return higher with a focus on new initiatives; shares are back at a big level and nice risk/reward for a return higher

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bulls Target Freeport into 200-MA Ahead of Earnings

Ticker/Price: FCX (\$32.90)

Analysis:

Freeport (FCX) trading down to the 200-MA and bullish flows today ahead of 7-22 earnings with 1,700 September \$30 calls bought for \$4.45 and also 1,450 October \$33 calls bought for \$3 to open. Later, we saw buyers active for 11,000 September \$35 calls today with 24,614 in OI. FCX has recently had buyers in the November \$32 calls, October \$32 calls, and September \$33 calls while put sellers active in the October \$32 and October \$31 strikes. Shares have been on a big run since the March 2020 lows and back at long-term support this week as well as the 38.2% Fibonacci retracement of the move at \$30.50. A move back above the 21-EMA at \$35.50 and out of its current downtrend has room back to a high-volume node at \$43. The \$49.2B company trades 9X earnings, 3X sales, and 10.75X cash with a small yield. FCX expects to continue benefitting in the 2H from a more upbeat outlook for copper through both the global recovery and larger secular shifts toward clean energy initiatives where the metal is in high-demand. The company is investing in capacity and expanding production which should be up 20% in 2021 while also executing on a better operational plan that will keep incremental cost hikes under control and drive better margins. FCX was at the DB conference in June and highlighted catalysts into the 2H from resuming production at both Lone Star and Bagdad while also looking at investing in new leach recovery tech. Analysts have an average target for shares of \$34.50 and a Street High \$60 from Jefferies. The firm thinks supply constraints in the copper market remain underappreciated and a global recovery will continue to drive better prices. Barclays cutting to Underweight recently as margins are now near record highs and stocks are trading at elevated multiples versus history. Deutsche Bank raising estimates in late May with operational improvements on the horizon that should step-up FCF generation and shareholder returns. They also think relative to peers FCX has the best-positioned portfolio for the current environment with tax stability agreements covering its Peruvian and Indonesian operations that can potentially shield it from increased taxation and royalties. Short interest is 1.45%. Hedge fund ownership fell 3% in Q1. Slate Path Capital a top position with 3.2M shares.

Hawk Vision:



Hawk's Perspective: FCX has a mixed history but back at key support here and remains a best-of-breed metals name with plenty of potential upside drivers into the 2H

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Oil & Gas (XOP) buyers 1975 August \$79 puts at \$4.55 offer

Nasdaq (QQQ) with 2000 October \$350 puts opening \$12.93 as 3000 Aug. \$350 adjust. **QQQ** with an opening seller of 1600 January \$355 puts \$21.75 this morning

Brazil (EWZ) stock replacements buy 30,000 August \$38 calls \$1.45 to \$1.51

Airline ETF (JETS) buyer 10,000 September \$22 calls \$1.50, looks to be adjusting the \$26 calls

S&P (SPY) trades of note in first half of the day include 3075 Dec. 31st (Q) \$405/\$365 put spreads bought, February 2022 \$378 puts selling to open 3460X \$11.55 to \$11.39, large buy of 2800 October \$445 puts for \$21.30, and 20,000 September \$425 puts active with buyers and 19,228 in OI

S&P Core ETF (IVV) with 1400 January \$400 puts selling to open today \$13.60

Volatility Index (VIX) spread sells 10,000 October \$23 straddles for \$8.25, and buys 70,000 of the \$50/\$17 strangles for \$1.98

Consumer Goods

RLX Co (RLX) early buyers of 2000 October \$7.50 calls for \$1

Campbell Soup (CPB) unusual 1070 November \$42 deep ITM calls being bought to open \$4.90 to \$5

International Gaming (IGT) buyer 5000 August \$22/\$26 call spreads for \$0.47. **IGT** also with 5000 August \$20 calls bought for \$1.15, spread with the \$24 calls

Target (TGT) hitting new highs and a buyer of 3000 August \$260 calls this afternoon \$6.40

Consumer/Business Services

Texas Roadhouse (TXRH) with 6000 September \$90 calls opening for \$6 today as the August \$95 calls close and adjust

Wynn (WYNN) with 10,000 January \$80/\$55 put spreads opening as December \$95/\$70 adjust. **WYNN** also with 400 March \$105 calls bought up to \$14.75

Melco (MLCO) bull spreads selling 6000 September \$14 puts \$0.75 and buying 9000 of the \$16 calls \$0.50

Dish (DISH) more longer-dated bull risk reversals opening with 2000 June 2022 \$47.5/\$30 for \$1.80 debits

Uber (UBER) buyers here 3000 Aug. 6th (W) \$46 calls \$1.93, above offer, earnings 8-4. **UBER** buyers also active 2300 August \$48 calls \$1.50 to \$1.55

Tractor Supply (TSCO) with 2000 August \$165 puts sold \$1.40/\$1.35 to open

The Buckle (BKE) with 1000 September \$45/\$52.50 call spreads bought for \$1.78 and still has 8400 September \$50 calls in open interest from buyers

Royal Caribbean (RCL) buyer of 4000 August \$70 synthetic long spreads bought for \$1.65. **RCL** now with 1000 August 13th (W) \$75 calls bought for \$3.40, adjusting higher some weekly calls

Carvana (CVNA) with 3,775 July 30th (W) \$345 calls sold to open today for \$1.92, likely overwriting stock into strength

Penn National (PENN) buyer of 200 January 2023 \$65 calls for \$19.56, spread with 400 of the \$100 calls for \$9.48. **PENN** also with 600 September \$70 puts sold to open for \$6.50

Caesar's (CZR) with 1000 March \$75 puts being sold to open \$6.85-\$6.95 this morning

Norwegian Cruise (NCLH) over 4,500 March \$20 puts sold to open for \$2.68

Academy Sports (ASO) with more bullish positioning as 2300 August \$38/\$43 call spreads opening today for \$1.20

VIP Shops (VIPS) with 4300 September \$20/\$16 bull risk reversals opening for a small net credit

Airbnb (ABNB) buyer 550 August \$137 calls for \$6.60 offer, also seeing 20,000 Aug. \$155 calls sell to open and 440 Sep. \$150 calls sell to open

Las Vegas Sands (LVS) weekly \$48 calls bought up to \$1.13 for 2000X into earnings. **LVS** also with 1400 March \$45 puts sold to open for \$4.35 in a stock replacement and another 1700 December \$45 puts sold for \$3.30. **LVS** now also with 5,210 December \$52.50 calls bought for \$2.95 in a stock replacement, earnings tomorrow

Dicks Sporting Goods (DKS) with 500 August \$97.50/\$107 call spreads bought to open for \$3.05, nice flag continuing to build near recent highs

Lyft (LYFT) bounced off its 200-MA and seeing 3500 July 30th (W) \$52.50 calls bought on offer this morning, though both it and **UBER** report that following week

MGM with 1000 March 2022 \$36 puts sold to open for \$4.25 in stock replacements

Context Logic (WISH) buyers active earlier for 4,800 September \$10 calls for \$1.60 to \$1.65

TripAdvisor (TRIP) with 1150 September \$36 calls bought for \$2.75 to \$2.89 today, stock replacements

FarFetch (FTCH) another 1100 January \$40 puts sold to open today for \$3.80 in a stock replacement

RealReal (REAL) trending higher with 5000 August \$17.50 calls bought, may be adjusting the \$20 calls or opening new spreads

IMAX (IMAX) buyer 6000 January 2023 \$20 calls for \$2.65 to \$2.75, see if the 6000 in the \$25 strike adjust

Nike (NKE) with 800 June 2022 \$155 puts selling to open down to \$14.30

Lowe's (LOW) buyer 900 June 2022 \$180 puts \$14.30 offer to open

Chipotle (CMG) into earnings with 1100 August \$1550 puts bought up to \$40.60, but largest lot was stock-tied

Match (MTCH) traders active buying 3500 August \$160 calls this afternoon for \$5.90 to \$6.20, 1200 are being spread against the \$170 calls with 600 August \$150 puts sold to open

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Energy

Halliburton (HAL) with 2300 August \$20 calls bought for \$0.95 to \$1.07 as it reclaims the 200-day MA after earnings

Green Plains (GPRE) buyer 525 November 2022 \$35 calls at \$8

Cabot Oil (COG) buyer of the August \$16/\$18 call spread 2,500X5,000 for \$0.37 into multi-week support

SM Energy (SM) with buyers of 1500 August \$20 calls for \$1.60 after pulling back to a big high-volume node from April/May

Schlumberger (SLB) with 2,500 September \$27.50 calls bought up to \$1.65. **SLB** also with 1000 August \$26/\$31 call spreads bought for \$1.93

SunRun (RUN) seller of 450 February \$40 puts to open \$5 bid

Valero (VLO) buyer 1000 December \$65 calls for \$4.90. **VLO** November \$65 calls being sold to open \$4.35 today

Baker Hughes (BKR) with 1750 October \$19 puts sold to open for \$1.10, stock replacements

Devon Energy (DVN) with 4,350 October \$26 puts sold to open today for \$3.05 to \$3

Conoco (COP) stock replacements are selling 1000 February \$50 puts for \$4.25

Phillips 66 (PSX) with 1500 February \$80 calls sold to open for \$3.60 to \$3.50

First Solar (FSLR) with 1000 October \$90 calls sold to open for \$4. **FSLR** also 1000 January \$97.50 calls sold to open \$4.40, January \$95 calls sold to open 2000X at \$5.10, and 2000 March \$100 calls sold to open \$5.10

Diamondback (FANG) stock replacement sold 500 January 2023 \$60 puts to open for \$10.30

EOG Resources (EOG) with 700 January \$72.50 puts sold to open for \$8.55, adjusting some August short puts

Financials

ING Group (ING) another 3,750 October \$12 puts being bought today for \$0.90, spot where 3,500 bought yesterday

AIG with 3000 July 30th (W) \$46 calls opening \$1 as weeklies adjust

JP Morgan (JPM) opening sale 10,000 September \$135 puts \$1.73 as Banks run today highs

AmEx (AXP) with 1300 October \$170 calls bought throughout the morning up to \$8.10

Stone Co (STNE) with 1600 September \$60 calls bought into the day's highs for \$3.10 to \$3.20

Prudential (PRU) with 1675 March \$110 calls sold to open \$4.20

Coinbase (COIN) midday sweep buyer of 700 August \$217.50 puts at \$14 offer, earnings mid-August

OpenDoor (OPEN) with 900 June 2022 \$15 puts sold to open for \$4 today

Deutsche Bank (DB) spread today is selling 5000 January \$9 puts for \$0.31 to buy the \$13/\$15 call spread 10,000X for \$0.48

Ally Financial (ALLY) strong mover post-earnings and today 2000 September \$55 puts sold to open for \$5.25

Healthcare

Hologic (HOLX) opening sale 1500 September \$75 calls \$1.75 bid into strength

Walgreens (WBA) stock and IV rising here with buyers of 3000 August \$49 OTM calls and 3900 July 30th (W) \$47 calls

United Health (UNH) opening sale 4850 August \$380 puts \$1.70

HCA Health (HCA) after another strong quarter with an opening seller 1000 January 2023 \$260 ITM puts \$43.40

Moderna (MRNA) buyers of 1,450 October \$340 calls for \$40.25 to \$43 to open into the big run higher

Medtronic (MDT) nearly 2,000 September \$125 puts sold to open today between \$4.00 and \$3.95

Adaptive Bio (ADPT) with 2000 August \$45/\$32.50 bull risk reversals opening today for \$0.30 in a stock replacement

Elanco (ELAN) stock replacement sold to open 4,500 August \$34 puts for \$0.75, holding up well and out of a narrow bull flag today

Biontech (BNTX) with 1200 August \$200 puts sold to open near \$5 this morning

ATI Physical Therapy (ATIP) buy-write with 1250 Dec. \$15 calls sold for \$1.45

Kadmon (KDMN) with 2,000 March \$5 puts bought for \$1.90

Bristol Myers (BMY) with 2,650 August \$69 calls bought for \$0.78 to \$0.82, earnings 7-28

Jazz Pharma (JAZZ) with 1200 September \$195 calls bought \$3.30 to \$3.50 today with IV rising this afternoon

Axsome (AXSM) selling to day lows after 4500 September \$42.5/\$27.5 put spreads opened \$2.50

Translate Bio (TBIO) with 400 August \$35 puts sold to open for \$5.20 and later the November \$35 puts sold 200X for \$7.20

Krystal Biotech (KRYS) with 500 December \$60 puts bought for \$16 today with shares trying to hold the 200-day

Intersect ENT (XENT) with 4000 August \$20 calls bought this afternoon for \$1.60 in a stock replacement, nice basing pattern setting up under its 200-day and downtrend break from the January highs

GlaxoSmithKline (GSK) with buyers active in both the February \$39 and \$40 calls this afternoon with the company facing demands from Elliott to sell its consumer unit

Industrials

Rekor Systems (REKR) buyer 1500 November \$5 ITM calls \$3.50 offer into weakness after announcing a small M&A deal

Allegiant (ALGT) with buyers of 1800 August \$200 calls for \$2.85 and follows the earlier August \$195 call buyers

Whirlpool (WHR) with 17000 weekly \$210 puts opening up to \$4.70 at day highs into 7-21 earnings after the **Electrolux** report

Spirit Airlines (SAVE) buyers of 1,500 August \$25 calls today up to \$2.95

Ford Motor (F) with 11,750 August \$13 calls bought today from \$1.01 to \$1.22, looks to be adding to OI

Union Pacific (UNP) large opening sale of 1000 January 2023 \$205 puts for \$25.60, earnings on 7-22

Materials

Mosaic (MOS) buyer of 2,500 August 6th (W) \$28 puts for \$1, adjusting the July 23rd (W) \$30 puts bought on 7/7

Alcoa (AA) buyers here in October \$32 calls with 1000X at \$4.35 offer

Teck Resources (TECK) with 3,400 August \$21.50 calls bought for \$0.65 with shares bouncing off of the 200-MA early. **TECK** also seeing 3000 November \$19 puts sold to open from \$1.64 to \$1.60

Mohawk (MHK) buyer 300 November \$210/\$240 call spreads for \$5

Cliff Natural (CLF) buyer 10,000 August \$21 calls \$1.26 as the \$23 look to adjust

Peabody (BTU) buyer of 1000 July 2022 \$20 calls \$1.65

Wheaton Metals (WPM) with 550 March \$45 calls bought for \$4.35 to \$4.50

Tech and Telecom

DocuSign (DOCU) the hot weekly call name early with 2000 of the \$295 and 5250 of the \$300 calls hot, trading over \$2.5M premium. **DOCU** also seeing 1850 December \$210 puts sell to open \$4.25-\$4.15 into late morning highs

Qualtrics (XM) into earnings with 2500 February \$30 puts sold to open \$1.95 as August short puts adjust

Taiwan Semi (TSM) with near 3,000 December \$115 puts sold to open for \$7.80 to \$7.70. **TSM** put sellers also active Dec. \$110 strike for 3000X

Workday (WDAY) with 600 August \$225 calls bought for \$9.45, adjusting back the \$230 calls

Western Digital (WDC) with 3000 October \$65 calls bought \$4.95 spread versus the \$75 which may be adjusting ahead of the **INTC** report. **WDC** now 1500 January \$65 calls bought \$7.35. **Western Digital (WDC)** with 5000 August \$73/\$80 call spreads bought for \$0.69 with earnings on 8-4

Splunk (SPLK) with 275 September \$145 ITM puts sold to open \$14.15 bid, follows some large call spreads into eh past week

Apple (AAPL) opening sellers of 4000 Aug. 6th (W) \$144 puts \$3.90 bid, earnings 7-27

ON Semi (ON) buyer 1500 September \$36 calls \$2.05 to \$2.09 into key Analyst Day next month, earnings 8-2

Kingsoft Cloud (KC) weak lately but 1000 November \$25 puts sold to open \$2.05 today

United Micro (UMC) with 4,000 October \$5 calls bought today for \$4.50 while the January \$2.5 ITM calls bought 2000X for \$7, coiled in a narrow range above its 200-day MA

Intel (INTC) buyer 5000 July 30th (W) \$57 calls up to \$1.14 into earnings 7-22, spread versus the \$63 calls

Okta (OKTA) looks like another 2000 January 2023 \$280/\$210 bull put spreads are trading today for \$37.65, same trade as 6/22

KeySight Tech (KEYS) with 400 February \$170 calls bought for \$7.70 today, strong name near new highs

Joyy (YY) opening sales of 1000 August 13th (W) \$58 calls for \$3.40, earnings around 8-12

Intuit (INTU) with 1000 December \$400 puts sold to open for \$6.70, strong name with shares bouncing off the rising 21-EMA today. **INTU** also a buyer 200 January \$510 calls for \$38.10

Qualcomm (QCOM) with 5000 January 2023 \$145 calls sold to open \$17.20 in a collar with the \$130 puts bought

Cloudflare (NET) with 1000 November \$105 short calls opening \$13.95, adjusting July 30th (W) \$96.50 from a trade back on 6/16

NVIDIA (NVDA) with 4500 October \$202.50 calls selling to open \$7.25

Z-Scaler (ZS) buyer of 200 February \$220 calls \$32.35 to \$33.50

Broadcom (AVGO) buyers active 600 June 2022 \$500 calls \$33.70 to \$35.60

Alteryx (AYX) buyer 500 February 2022 \$60 puts for \$3.55

Lightspeed POS (LSPD) buyer of 200 December 2022 \$130 OTM calls for \$9.50 to \$10.60, top SaaS play for small and mid-size businesses

Rackspace (RXT) weak chart and seeing IV jump this afternoon with 1200 each of the August and September \$20 puts bought at \$1.765 and \$2.25 respectively, earnings 8-9

Akamai (AKAM) with 1000 January 2023 \$115 puts sold to open for \$12.10 in a stock replacement and separately seeing buyers of 500 January 2023 \$100 puts for \$6.27 selling the February \$100 puts for \$3.12 in calendar spreads

Utility

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