



Sector Leaders

Oil & Gas

Metals

Banks

Stock Gainers

- MSTR 18.5%
- RIOT 17%
- RICK 15%
- MARA 13.5%
- DOCS 11.4%
- HAS 11%

Volatility Gainers

- SPRT
- MSTR
- MOXC
- FUTU
- RIOT
- TIGR

High Call Volume

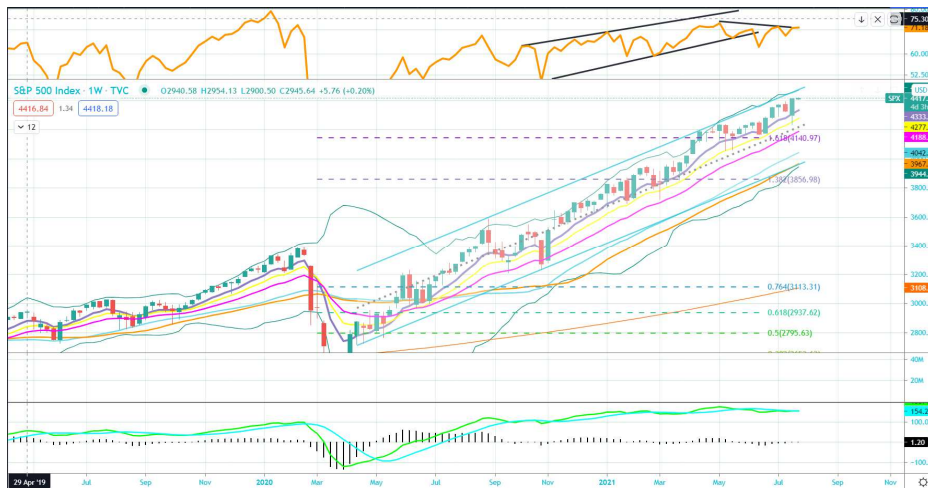
- TYME
- HAS
- CL
- UP
- DISCK
- GDS

Bullish Options

- SNOW
- GOOGL
- PDD
- ROKU
- EXPE
- TJX
- DISCK
- XPEV
- LW
- VALE
- TSLA

Market Review: Stocks were relatively quiet to start the week with the S&P hanging near the 4400 level, the regulatory crackdown in China getting a lot of attention while the Delta variant impact on global growth being closely monitored. In morning data, New Home Sales came in very weak below estimates and the S&P stalled near 4400, a double off the March 2020 COVID-correction lows. Strength was led by Energy, Metals and Banks in a bit of a shift from the week prior. The growth areas like Solar, Biotech and Software were the weakest groups. The S&P hit highs midday though breadth with a bearish divergence as indicators moved to session lows and were weak. We get some economic data tomorrow while the FOMC Wednesday and earnings all week the core focus for markets this week.

S&P Chart:



Resistance	Support
4,400	4,220
4,450	4,165
4,500	4,100

Options Action Trends: It was a pretty quiet session with a lot of flows now positioning around earnings.

What's On Tap: Durable Goods Orders, House Prices and Richmond Fed. Earnings from **AAPL, MSFT, GOOD, V, UPS, SBUX, RTX, MMM, AMD, GE, SYK, MDLZ, SHW, BSX** and more.

Trade Tracker Portfolio Changes:

- 1) Spotlight: Long **FDX** September \$300 Calls at \$9

Sector Laggards

Solar

Biotech

Software

Stock Losers

- BEKE -19%
- BGNE -13%
- IMAB -12.5%
- TAL -12.5%
- DNLI -11%
- BILI -8.5%

Volatility Losers

- MDLA
- TRT
- EDU
- PETS
- HAS
- MOMO

High Put Volume

- CFLT
- SIX
- BEKE
- SEAS
- PVH
- PII

Bearish Options

- PINS
- HPQ
- BEKE
- DIDI
- APPH
- FCX
- TSM
- TRIP
- LAC
- COIN
- YUMC
- RFL



FEATURED OPTIONS RADAR REPORT



Bullish Call Buys Accumulate in EV Maker with Multiple Shots on Goal

Ticker/Price: FUV (\$16.10)

Analysis:

Arcimoto (FUV) a newer name worth a closer look with bullish option trades starting to accumulate in open interest. FUV has more than 3000 August \$12.50 calls, 11,500 August \$15 calls, and 6950 August \$17.50 calls in OI from buyer flow while in September 9000 of the \$15 calls in OI and late last week more than 7500 of the \$17.50 calls opened. FUV shares surged to start 2021 and hit a high above \$36 and have since pulled back bottoming in late May and shares now forming a long flag/handle pattern just below VWAP off those record highs. FUV can make a strong run higher above \$18.25. Arcimoto's mission is to catalyze the global shift to a sustainable transportation system and has developed a new vehicle platform designed around the needs of everyday drivers. FUV's vehicles are 1/3 the weight and footprint of the average car as an ultra-efficient and pure electric driving solution to the masses. FUV has introduced five vehicle products built on this platform that target specific niches in the vehicle market: its flagship Fun Utility Vehicle for everyday trips, the Deliverator for last-mile delivery, the Rapid Responder for emergency services and security, the Cameo for film, sports & influencers, and the Roadster as an on-road thrill machine. Arcimoto produced 57 vehicles in 2019 and 117 in 2020. FUV sells through its website and also plans to start a rental model. FUV is also partnering with Tilt to launch its second platform, aiming at the e-bike, scooter, motorcycle markets. FUV has a market cap of \$585M and is definitely a futuristic play on potential disruptive growth to massive markets. FUV generated \$2.2M in 2020 and has \$39.5M cash on hand with no debt. FUV management expects 500 vehicle deliveries in 2021. Forecasts see revenues for FUV the next three years at \$12M, \$41M, and \$170M. Analysts have an average target of \$10 with short interest rising 57% Q/Q to 36% of the float.

Hawk Vision:



Hawk's Perspective: FUV actually has a nice chart set-up with potential for a major short squeeze, though not overly confident in the future for these vehicles that lack much storage capacity. If it can reach these revenue forecasts for 2023 shares are ridiculously cheap at these levels.

Confidence Ranking: \$



FEATURED OPTIONS RADAR REPORT



Large Put Sellers See Additive Manufacturing Leader Finding a Bottom

Ticker/Price: DM (\$8.87)

Analysis:

Desktop Metal (DM) a name that has been a weak performer with shares down nearly 50% YTD but starting to see an options market sentiment shift with notable opening put sales. The January 2023 expiration has been popular with 13,000 of the \$5 puts sold to open, 7500 of the \$7.50 puts sold to open, and even 3000 of the \$12.50 ITM puts sold to open. DM also has seen 9500 February \$7.50 puts sold to open and shares currently at \$8.87 not far from that level that should be supportive. DM has an extremely ugly chart with shares at new lows but RSI remains a bit off lows showing a small bullish divergence. Desktop Metal is pioneering a new generation of additive manufacturing technologies focused on Additive Manufacturing 2.0, the volume production of end-use parts. DM has a comprehensive portfolio of integrated additive manufacturing solutions comprised of hardware, software, materials and services, with support for metals, composites, polymers, ceramics, sands, biocompatible materials, wood and elastomers. The Additive Manufacturing market estimated to grow > 11x from \$12B to \$146B by 2030 propelled by a shift from prototyping to mass production applications. Its sees strong, long-term secular tailwinds around onshoring and supply chain flexibility. DM has a market cap of \$2.33B and trades 17X FY21 EV/Sales and 8.8X FY22 estimates, revenues seen rising 515% in 2021 and 91% in 2022 with profitability seen for FY23. Analysts have an average target of \$17 with short interest at 16% of the float, rising 275% Q/Q. Lake Street recently lowered its target to \$9 concerned on 2H estimates being too high. CSFB started Neutral with a \$14 target seeing significant potential ahead as traditional manufacturing is disrupted but DM has to grow into its existing valuation. Stifel started shares Buy in January noting DM is extremely well capitalized after the SPAC merger and sees it benefitting over the next decade from a dramatic rise in the use of 3D printing for end-use part production while having an asset-light business model, expecting FCF to turn positive by 2023.

Hawk Vision:



Hawk's Perspective: DM looks ugly but some of these names thrown out in the SPAC universe are starting to look attractive on valuation. DM has a massive growth opportunity and I like the additive manufacturing space, so these put sales look to be indicating a bottom is near for what can be a high growth, high margin play for years to come.

Confidence Ranking: \$



FEATURED OPTIONS RADAR REPORT



Snowflake Bulls Target Breakout After Ambitious Investor Day Plan

Ticker/Price: SNOW (\$267)

Analysis:

Snowflake (SNOW) bullish flows continuing today with 1,000 January \$200 ITM calls bought from \$73 to \$73.70 this morning and follows recent size buys in the August \$300 calls, over 5850X, and the September \$260 calls, over 3900X. SNOW sees a lot of active weekly flows and near a flag breakout above \$275 that can run to \$315. Shares have been basing for months and now back above its 8-, 21- and 50-MA. The \$79B company trades 59.2X EV/sales with 55-60% growth and positioning for profitability in FY25. SNOW held their first investor day in June and outlined their vision for expanding product revenues to \$10B by the end of 2028, one of the fastest companies ever to scale from \$500M to that level. They also are targeting 10% operating margins, a plan that shows management's confidence in continuing to grow at an elevated rate given their disruptive platform, large enterprise backlog and pricing power. SNOW expects to continue gaining share as digitization of workloads continues which should translate into new logo growth while new product announcements should help cross-sell and up-sell activity. SNOW has long-term opportunities in areas like unstructured data as well that remain in the very earliest stages of penetration and could help them reach that long-term goal more quickly. Analysts have an average target for shares of \$275 with a Street High \$350. Deutsche Bank positive in June noting that long-term estimates look conservative as they imply SNOW captures just a small part of the \$86B data warehouse market and plenty of opportunity to expand. MSCO also noting that the guidance seems conservative given an expanding solution portfolio, large end markets, and the rapid growth seen in FY21 and expected in FY22. Short interest is 4.45%. Hedge fund ownership jumped 138% in Q1, Melvin Capital a new buyer of stock while Coatue, D1 Capital, Lone Pine, and Winslow Capital all adding as well.

Hawk Vision:



Hawk's Perspective: SNOW continues to look expensive on valuation but the long-term opportunity is huge and if they can execute well it could end up being a big bargain at these levels, alert set for a move above \$275 to see if it can gain some traction and work back towards the early 2021 high-volume area

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Viacom Bulls Position for Upside as Digital Shift Takes Shape, Potential Partnerships

Ticker/Price: VIAC (\$41.50)

Analysis:

Viacom CBS (VIAC) continues to draw a lot of bullish positioning recently including buyers today in the August \$48 calls over 18,000X which follows activity in the \$40, \$42, \$45, and \$46 calls last week and on Friday 10,000 September \$44/\$55 call spreads bought for \$1.21. VIAC has seen size buyers in the January \$40 calls in July, over 17,500X, while the March \$40 calls bought for \$2.25M on 7/19. Shares have been forming a series of higher lows and higher highs since early May and looking to clear a small pullback now above \$42 with room up above \$46. A breakout has a measured move to \$55. The \$26.56B company trades 10X earnings, 1X sales and 9.75X FCF with a 2.35% yield. VIAC has been focused on shedding non-core assets and allocating more investments towards digital offerings this year including their DTC platforms 'Paramount Plus' and Pluto. The company was recently at the Evercore conference noting the advantages of their differentiated strategy using both premium and ad-supported offerings, the momentum they've had in recent sub gains (Q1 had 36M streaming subs and 50M Pluto MAUs) and their vast content library which includes CBS, Comedy Central, Paramount, BET, MTV and VH1 among others. The transition is also making VIAC an attractive asset as a potential partner and Fox reporting recently that the company has been talking to Comcast. Analysts have an average target for shares of \$47.50 with a Street High \$80. Citi positive in late May noting that the company will likely have sufficient capital to accelerate its pivot to digital and there may be scope for it to exceed consensus net add estimates. Barrington upgrading shares to Outperform earlier this Summer as they have a compelling collection of products to navigate the shifting media consumption landscape. BAML upgrading to Buy from Underperform recently noting that the transaction between Discovery (DISCA) and WarnerMedia (T) will likely prompt further media consolidation as industry participants seek increased scale and VIAC is an attractive asset. Short interest is 7.4% and down from its peak this year around 20%. Hedge fund ownership fell 23% in Q1.

Hawk Vision:



Hawk's Perspective: VIAC has a nice short-term low to trade against and upside spreads offer a nice risk/reward ahead of earnings in a name with attractive assets and potential for strategic announcements

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

China Internet (KWEB) with 2500 Jan. 2023 \$40 puts sold to buy the \$60/\$80 call spreads, also August \$55 calls active 4400X

China (FXI) with 40,000 September \$43 calls bought into weakness this morning \$0.74 to \$0.75

S&P (SPY) October \$440 puts actively bought in the opening hour into this 4400 resistance at \$13.04 for near \$5M. **SPY** also with 1100 December 2022 \$440 puts bought \$40.90 to \$41.20 to open. **SPY** large buyer of 15,000 October \$444 calls today \$9.81 as August \$436 adjusted

Materials (XLB) buyer 3000 December \$80 puts \$3.33

Consumer Goods

Krispy Kreme (DNUT) with 1850 August \$17.50 calls bought early \$0.95 to \$1.15, some positive initiations and about to break above post-IPO VPOC

McDonald's (MCD) buyers of 3300 weekly \$245/\$255 call spreads early for 7-28 earnings. **MCD** afternoon spread sells 1000 January 2023 \$290 calls for \$7.82 and sells 1000 of the \$180 puts for \$6.68

Hasbro (HAS) strong after earnings today and 1500 October \$92.50 puts sold to open for \$1.65

Lamb Weston (LW) buyer of 3,250 August \$75/\$70 bull risk reversals opening today for \$2.40, stock replacement strategy, earnings 7-27

Colgate (CL) into 7-30 earnings a spread bought 4000 weekly \$83.5 calls at \$1.10 and sold 6000 of the \$86 calls at \$0.20

Petmed Express (PETS) buyers active for 1,500 September \$25 puts for \$1.10 to \$1.20, shares trading relatively flat after earnings

Camping World (CWH) with 400 August 6th (W) \$35 calls bought for \$5 today ahead of 8-3 earnings, strong move last quarter

Beyond Meat (BYND) with 750 October \$110 puts sold to open for \$5.47 in a stock replacement

P&G (PG) with 2850 September \$140 puts being bought against the \$130 puts

Archer Daniels Midland (ADM) buyers of 800 January 2023 \$55 calls for \$8 to \$8.20

Consumer/Business Services

TJX Co (TJX) with another 3,000 August \$70 calls bought \$1.19 to \$1.27 with shares near a multi-week breakout

Expedia (EXPE) with 1,500 August \$165/\$190 call spreads bought for \$5.40 ahead of early August earnings

Discovery (DISCK) strong today with 4,000 August \$32.50 calls bought up to \$0.80

Chewy (CHWY) with 1000 September \$90 puts bought up to \$8 into the morning strength

Las Vegas Sands (LVS) buyer of 2000 December \$45 calls for \$4.36 to \$4.40, adjusting some Sept. \$55 calls out from late June. **LVS** Dec \$45 calls up to 10K

Wyndham (WH) spread sells 1000 August \$65 puts and buys the \$70/\$75 call spread ahead of earnings this week, 7-28

TripAdvisor (TRIP) with 1000 January \$34 puts bought from \$2.94 to \$2.97

Yum China (YUMC) buyer 1090 May \$57.50 puts \$3.10

China Lodging (HTHT) buyer 1000 January \$40 puts \$3.70 to \$3.90 offer

Melco (MLCO) now with over 4950 August \$14 calls bought for \$0.65, earnings tomorrow and higher four of the last five. **MLCO** now with 7500 October \$14 calls bought \$1.25 to open

Best Buy (BBY) with 1,500 August \$113/\$106 put spreads being bought today for \$1.65, adjusting some other spreads back

Lowe's (LOW) spreads selling 3000 October \$220 calls to buy the \$190/\$175 put spreads

American Eagle (AEO) buyers today of 3,000 August \$36 calls \$1.15 to \$1.37

VF Corp (VFC) also with 3000 August \$82 puts bought for \$2.75 to \$2.85

Booking (BKNG) with 150 August \$2310 calls bought \$41.34 spread versus the \$2500 calls

Energy

Petrobras (PBR) with 7500 August \$10.50 puts sold to open for \$0.42

Total SE (TTE) with 1000 September \$45 puts sold to open for \$2.95, popular strategy in the \$111B diversified energy name

Antero (AR) more bullish flow today with 1350 April 2022 \$20 calls bought for \$1.45, coiled below recent 52-week highs

Microvast (MVST) a recent SPAC with 6000 August \$10/\$15 call spreads bought for \$0.60, a developer of electric vehicle battery technologies, trade comes ahead of **TSLA** earnings

Financials

Futu (FUTU) off the early lows with 500 October \$120 calls bought \$10.50

MicroStrategy (MSTR) buyers of 600 August 6th (W) \$800 calls up to \$15 with bitcoin rallying, looking to clear a wide range

AON (AON) strong after the merger termination and the September \$240 calls active 2850X against OI of 2790, will confirm tomorrow but indications of buyer flow

Coinbase (COIN) with 800 October \$200/\$170 put spreads bought for \$5.90 into strength. **Coinbase (COIN)** buyer 1200 September \$230 puts \$15.60 and shares rolling over well off morning highs, reports 8-10. **COIN** back to highs, seeing 350 October \$235 puts bought into strength \$21.80

PagSeguro (PAGS) with Aug. \$52.50 calls bought 1960X as \$45 calls adjust up

Rafael Holdings (RFL) with 1000 February \$30 puts bought for \$6.30, small-cap that has traded well in 2021 and pulling back recently from the highs

Morgan Stanley (MS) buyer 1375 February \$105 calls \$4.10 offer

TD Bank (TD) buyer 1500 January \$60 puts \$1.30 offer

Lending Club (LC) buyers today of the August \$17/\$19 call spread 1500X3000 ahead of earnings on 7-28, higher the last two and four of the last five

Visa (V) buyer 3400 October \$255 calls for \$8 as the 2500 \$245 calls adjust

Healthcare

Clover Health (CLOV) rising all morning with 3200 February \$11 calls bought \$1.80 to \$2.07

DexCom (DXCM) with 200 March \$460 puts sold to open for \$53.90 to \$53.50

United Health (UNH) opening sales of 600 March \$400 puts for \$24.80 with shares moving back into the 21-MA

Gilead (GILD) buyer 2500 next week \$68 puts \$1.10 for 7-29 earnings

Moderna (MRNA) trading 1500 Aug. 6th (W) / August \$410 calendar call spreads to open, earnings 8-5

Guardant Health (GH) with 425 August \$100 ITM calls being bought today for \$15.20 to \$15.30

Chemocentryx (CCXI) with 2000 October \$20 calls bought for \$2.90 to \$2.95, beaten up biotech near its lows for the year. **CCXI** buyer 1000 Oct \$10 puts \$1.65

STAAR Surgical (STAA) unusual aggressive offer sweep buys of 825 September \$120- puts \$8.60 into earnings 8-4

Illumina (ILMN) with 200 December \$460 puts sold to open today for \$27.10 to \$26.60

Industrials

Xpeng (XPEV) sweep buyers 3500 August \$43.50 calls for \$2.89. **XPEV** forming a multi-week flag ahead of **TSLA** earnings. **XPEV** sinking now with 5000 weekly \$40 puts opening

Tesla (TSLA) working strong today highs into earnings, seeing June 2023 \$850 calls active 2700X this morning for \$40M, trading offer side looking to add to 2980 in OI. **TSLA** also with 1350 November \$750 calls bought \$44.85 to \$45

Polaris (PII) buyer of stock sells 1000 August \$145 calls for \$2.90 and buys the \$135/\$120 put spread for \$3.55 ahead of 7-27 earnings

Wheels Up (UP) buyer 1000 February \$7.50 calls for \$2.30. **UP** also a buyer 1000 September \$7.50 calls for \$1.50

Kratos (KTOS) IV jumpy this morning with 7000 August \$30 calls bought for \$0.50 to \$0.60

Materials

Constellium (CSTM) with 5000 August \$16 puts sold to open \$0.40/\$0.35

Nucor (NUE) buyers of 2000 August 6th (W) \$100 calls for \$1.15, near a base and downtrend break with metals strong today

Freeport (FCX) buyer 700 February \$39 calls \$3.90 offer. **FCX** also now seeing size buyers of 5000 February \$31 puts \$2.33 offer. **FCX** now also seeing 4000 August \$36.50 calls opening for \$1.69, adjusting higher the \$34.50 calls. **FCX** large buy here 7500 October \$37 calls \$2.96 as September call spreads adjust

Fortune Brands (FBHS) buyer of 500 August \$97.50 calls \$3.20 to \$3.60 into earnings 7-28, should be strong with the Housing environment, and shares higher 6 of the last 7 reports

Alcoa (AA) with 3500 August \$38 calls bought as moves to day highs, the \$36 calls adjust up

US Steel (X) buyer of 1400 January \$28 calls for \$2.44 with shares looking to clear a pullback channel above \$24 and room to move back to \$27+

Builders First (BLDR) with 3,010 February \$45 calls bought for \$5.20 today with 6,020 February \$37 puts sold for \$2.60

Element Solutions (ESI) buyers active again in the November \$25 calls for \$1.20, over 1100X, and still has bullish open interest in the \$22.50 calls as well

Vale SA (VALE) strong chart setting up and 5250 March \$18 puts sell to open \$1.49 today

NewMont Mining (NEM) buyers of 1000 August 13th (W) \$59.50 calls for \$2.13

Tech and Telecom

Pinterest (PINS) early buyers of 2000 August \$76 puts from \$5.80 to \$5.90 with earnings 7-29. **PINS** now with buyers coming for 1950 weekly \$74 puts \$3.35

Alphabet (GOOGL) with over 1900 of the weekly \$2800 calls being bought early up to \$11.90 ahead of earnings this week

Pinduoduo (PDD) into weakness buyers 4000 weekly \$97 calls aggressive for \$1.50. **PDD** buyer 2000 August \$112 calls \$1.48. **PDD** also 700 September \$100 calls bought \$6.75 offer. **PDD** 1200 January \$90 calls selling to open \$13.60. **PDD** buyer 2000 January \$65 puts earlier for \$4 offer sweeps

LAM (LRCX) flows staying bullish with 2800 weekly \$700 calls bought aggressive up to \$4.21 into earnings 7-28

Micron (MU) buyers 4000 Aug. 6th (W) \$80 calls \$0.50

Roku (ROKU) strong to highs after early 5000 weekly \$500 calls were hot, also seeing 1400 next week \$570 calls bought \$7.45 that capture 8-4 earnings. **ROKU** also with 1000 September \$480/\$565 call spreads bought this afternoon for \$28.70

Apple (AAPL) into earnings with 4000 Aug. 13th (W) \$150 ITM puts selling to open \$4.20 to \$4, popular approach in it for weeks now

Intel (INTC) buyer 3000 November \$52.50 puts \$3, stock tied

Confluent (CFLT) opening sale of 25,000 August \$30 puts for \$0.25, recent IPO that has pulled back and forming a nice base lately

JD (JD) seeing 7000 September \$70 calls open \$3.90 as some \$75 calls adjust. **JD** buyer 2500 March \$75 calls \$5.75 offer. **JD** also 1500 March \$70 puts sold to open \$10.90

Taiwan Semi (TSM) with 2000 June 2022 \$120 puts bought \$14.55

Adobe (ADBE) seller of 200 January 2023 \$510 puts to open \$35.95

Bilibili (BILI) buyer 700 March \$100 calls \$12. **BILI** 2000 Aug \$75 puts bought \$2.62. **BILI** also with 1450 September \$75 puts bought \$4.50 offer aggressively

Facebook (FB) with 8000 December \$320 calls bought \$64.85 as the August \$300 adjust

Twitter (TWTR) seeing size premium in January 2023 calls today with 2000 of the \$75 and 3000 of the \$80, may be adjusting back as the latter is seller flow and the former is buyer flow. **TWTR** with 30,000 August \$60 puts sold to open earlier, similar to **SNAP**

TI (TXN) buyer 1000 Aug. 27th (W) \$195 calls \$2.07 offer, rebounding from earnings drop

II-VI (IIVI) into session lows a buyer 3500 August \$75 calls \$1.45 offer. **IIVI** also with 1000 November \$50 puts bought today for \$5

ZenDesk (ZEN) with 2,000 August \$140 puts bought \$2.90 to \$3.10 this afternoon ahead of 7-29 earnings

GDS (GDS) another China name seeing 1500 September \$55 puts bought \$4.20 to \$4.40

Baidu (BIDU) size lots buying into weakness the September \$200 calls \$1.86 to \$2.01 with 8500 trading. **BIDU** 1000 October \$175 calls open \$8.71 as Sep. \$195 are sold

Alibaba (BABA) buy-write sells 3000 September \$205 calls for \$7.05

Infinera (INFN) buyer 1000 January 2023 \$10 puts \$2.92

Utility

American Electric (AEP) buyer 2000 September \$90 calls for \$0.80

PG&E (PCG) buyer 5000 September \$9 calls \$0.39

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