



MARKET RECAP REPORT 7/6/2021

Sector Leaders

Software

Solar

Internet

Stock Gainers

ALXO 14.5%

ATER 11%

ALEC 11%

MOXC 11%

NEGG 8.7%

AMG 7.5%

Volatility Gainers

- ATOS
- NKLA
- DB
- TTM
- LLNW
- FLR

High Call Volume

- COOP
- CLSD
- SSRM
- XRX
- NCR
- KDP

Bullish Options

- CX
- X
- SQ
- SSRM
- MHK
- PXD
- ENPH
- AU
- NVDA
- ZS
- GRPN
- SNAP

Market Review: Stocks were quiet to start the Holiday-shortened week with growth names hot off the open as yields continued lower. The June PMI data came in at very strong numbers as the economy continues to surge. Stocks showed some weakness early as breadth declined but Tech was strong led by Internet/Software. Banks, Energy, Metals, Housing and Retail were down sharply. The VIX rose 17% by midday as volatility picked up and earnings season approaches. Some ugly bear engulfing candle started developing but saw an early afternoon bounce and 8-day moving averages still holding for now but still plenty of concerns with recent breadth indicators, participation, and frothy sentiment. The FOMC Minutes likely in focus tomorrow though not expecting any real surprise and the market should turn back to a focus on earnings commentary the next few weeks.

S&P Chart:



Resistance	Support
4,250	4,235
4,385	4,170
4,450	4,110

Options Action Trends: Early flows saw some bullish activity in gold-miners like **AU**, **SSRM**. The industrial metals like **X**, **CLF**, **FCX**, **RIO** also saw a return of some bullish flows into calls.

What's On Tap: Mortgage Applications and FOMC Minutes.

Trade Tracker Portfolio Changes:

- 1) **Spotlight:** Long **UNH** August \$420 Calls \$7.50
- 2) Closed **NFLX** Bull Put Spreads -\$0.80 (Opened -\$6)

Sector Laggards

Oil Services

China Internet

Metals

Stock Losers

ZH -15%

LRN -11.2%

TTM -10.5%

PASG -10.2%

FUTU -9.65%

SND -9.2%

Volatility Losers

- CCXI
- UA
- APPS
- AMC
- CRK
- RIDE

High Put Volume

- PRVB
- KWEB
- WB
- CL
- BEKE
- IRM

Bearish Options

- MGM
- COWN
- BBBY
- SKT
- BHC
- MSFT
- ROKU
- MPC
- OVV
- RCL
- DKS
- MAC



FEATURED OPTIONS RADAR REPORT



Bulls Position for Decker Outdoor Upside on Brand Strength

Ticker/Price: DECK (\$392.60)

Analysis:

Decker Outdoor (DECK) a long-time favorite stock that is seeing increased options activity which is rare in it. Action started on 6/22 with December \$350 calls and since has seen buyers of July \$400 calls, December \$400 calls, and December \$410 calls, the latter with 1000 in OI and has also seen opening sales of the December \$370 and \$330 put strikes, a large amount of bullish premium accumulating. DECK broke out of a consolidation pattern recently with a move above \$348 and is hitting new highs, likely needing to cool back \$360 into earnings 7/29 though the weekly channel shows room to \$425 by the end of July. DECK is a global leader in designing, marketing, and distributing innovative footwear, apparel, and accessories developed for both everyday casual lifestyle use and high-performance activities. DECK has five proprietary brands: UGG, HOKA, Teva, Sanuk, and Koolaburra. The \$10.84B company trades 22.5X Earnings, 4.25X Sales and 19.2X FCF, still attractive on valuation despite the 100% rise over the past year. DECK revenues are seen rising 18.5% in 2022 and 10.7% in 2023 with 10.9% and 16.9% EPS growth respectively. DECK is building HOKA to a \$1B+ brand and driving its DTC business towards 50% of global revenues while expanding into new markets and opportunities. Analysts have an average target of \$425 with short interest low at 4% of the float. Jefferies recently with a target boost to \$444 seeing HOKA alone worth up to \$6.5B and the remaining brands trading at very reasonable valuation with momentum and margin expansion opportunities. Baird raised its target to \$440 seeing a higher growth profile with strong market share gains from UGG and HOKA. Steadfast Capital is one notable holder with a 2.65% portfolio weighting, though reduced its position in Q1.

Hawk Vision:



Hawk's Perspective: DECK remains a top apparel/footwear name to own and valuation is still attractive, though for a shorter-term window I would be awaiting a pullback.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



American Express Bulls Position for Consumer Spending, Potential Amazon Win

Ticker/Price: AXP (\$168.50)

Analysis:

American Express (AXP) on 7/1 with the September \$170 calls bought 5500X to open for more than \$3.5M and has also seen opening sales of July \$160 puts, September \$150 puts, January 2023 \$155 puts and October \$150 puts. AXP also has seen buyer activity in July \$160 calls with open interest at 3850 though earnings will fall on 7-23 after July OpEx. AXP shares are hitting record highs in a strong trend since its bull flag breakout on the weekly chart in late April with the next upside target a 1.618 extension at \$182.50. A move above \$170 near-term can spark a breakout move higher. AXP is a globally integrated payments company and a leader in providing credit and charge cards to consumers, small businesses, mid-sized companies and large corporations around the world. In 2020 AXP had 68.9M cards worldwide with \$870.7B in spend. The \$134B Financial trades 18.4X Earnings, 3.77X Sales and 18.57X FCF with a 1.02% dividend yield and should see strong tailwinds from consumer spending catalysts. AXP forecasts see revenues rising 6.5% in 2021 and 13.3% in 2022 with EPS rising 98% and 22% respectively. AXP is a strong reopening play and a beneficiary from the pent-up demand in travel. Analysts have an average target of \$155 with short interest minimal at 0.8% of the float. An interesting catalyst could come from an Amazon tie-up, Bloomberg reporting in June that Amazon may replace JP Morgan (JPM) and AXP is in consideration. Wells Fargo raised its target to \$185 in June seeing meaningful spend and EPS upside to estimates. On 6/4, Wolfe called AXP a top buy with a \$197 Street-high target seeing shares inflecting higher based on recent data points and sees a major resurgence for spending on AXP cards. Hedge Fund ownership fell 1.7% in Q1 filings, Berkshire Hathaway still the top holder and its 3rd largest position at \$21B while Longview and Sustainable Growth also top holders.

Hawk Vision:



Hawk's Perspective: AXP along with MA, V, COF are all seeing bullish positioning and remain some of the most attractive value for growth names in the market.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Large Bull Bet into Dicerna Data, a Top Small Cap Biotech

Ticker/Price: DRNA (\$37.77)

Analysis:

Dicerna Pharma (DRNA) with a large late day trade on 7/2 that bought 2500 October \$40 calls \$5.30 to \$5.40 as the first notable trade in the name. DRNA also showed up on the bullish set-ups this week with a nice large bull flag forming beneath \$38.25 resistance and shares already up 71.5% YTD, a pattern that measures to an upside target of \$52. DRNA was also a top small cap pick for the 2021 Outlook Report, a company focused on RNAi-based therapeutics. RNAi stands for “ribonucleic acid interference” and is a biological process by which RNA molecules stop gene expression by destroying targeted mRNA molecules. Simply put, RNAi interference can use a gene’s own sequence to turn it off and is sometimes referred to as silencing. Small RNA molecules are used to activate protein processes that literally bind to target areas of the gene and physically prevent the ribosomes from continue to synthesize. These areas are then marked for destruction. RNAi is an important part of battling viruses as it can get to weaker cells before there are used to produce more virus. DRNA has a proprietary platform called GalXC which they see as more selective and better-focused on targeting RNA sequences. They have three programs currently in development focused on liver disorders including Primary Hyperoxaluria, Hep B, and Alpha-1 Anti-Trypsin Deficiency. DRNA is targeting some highly competitive areas but they think their use of a liver-targeting RNAi trigger will make their process more effective than others. DRNA has partnerships with ALXN, LLY, Roche, ALNY, and Boehringer Ingelheim. DRNA has a \$2.9B market cap trading 5.3X cash and revenues seen at \$228.8M in 2021, +39% Y/Y, putting shares at a rich 13X Sales. Analysts have an average target of \$42 with short interest at 8.2% of the float. Goldman initiated shares in April with a Buy rating and \$48 target noting DRNA is undervalued despite a broad clinical pipeline, validating partnerships, and a mid-21 pivotal readout for lactate dehydrogenase A (LDHA) RNAi drug nedosiran in the Phase 3 PHYOX2 trial in primary hyperoxaluria (PH) as a potential inflection point. DRNA has a broad array of clinical/near-clinical programs. B. Riley raised its target to \$49 recently encouraged by recent developments. Truist raised its target to \$45 in April after its sales of the Oxlumo royalty interest and DRNA is cash-rich with runway into 2024 and key HBV data expected in 2023.

Hawk Vision:



Hawk’s Perspective: DRNA has done very well and see little reason for its momentum to stop, a name that may become a nice M&A target if it hits on key catalysts.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Call Buyers Target Keurig Dr. Pepper Rebound into Earnings, Office Reopenings

Ticker/Price: KDP (\$35.20)

Analysis:

Keurig Dr. Pepper (KDP) size buyer early of 9,000 October \$36 calls for \$1.30 to \$1.35 with a small gap above at \$35.50. **KDP** also had buyers active late for more than 9000 August \$37 calls up to \$0.60. **KDP** has not seen a lot of notable activity since April when over 8000 July \$37 calls were bought to open but insiders very active lately with a director buying \$650,000 in stock in May at \$36.20. He also bought stock in May. **KDP** has been a steady winner in 2021 and pulling back to channel support from the November lows recently. Shares are forming a nice base and move above \$35.5 into a gap from earnings has room back to \$37 and then new highs. The \$50B company trades 20X earnings, 4.2X sales, and 36.8X FCF with a 2% yield. **KDP** continues to gain market share across cold beverages with broad-based strength in CSDs, premium unflavored water, Snapple teas and fruit drinks. They launched a zero-sugar CSD line last quarter which is gaining share as well as new plant-based Bai Boost bottles. They see drivers into the 2H from further growth in K-cup pods through ecommerce channels and a return to the office which should boost pod sales overall, especially after Labor Day. Analysts have an average target for shares of \$37 with a Street High \$42. Wells Fargo upgrading to Overweight in June citing outperformance in carbonated beverages which they think has been underappreciated and misunderstood. The analyst expects Keurig Dr Pepper's momentum to sustain with structural portfolio advantages. Further, they see a positive macro-overlay which disproportionately benefits domestic-focused Keurig Dr Pepper versus multi-national peers. Short interest is 2.75%. Hedge fund ownership 1.5%.

Hawk Vision:



Hawk's Perspective: **KDP** is one of my favorite plays within the beverage space given their breadth of their offerings and think it's a smart catalyst play on office reopenings into the Fall

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



CEMEX Bulls See Long-Term Upside Amid Infrastructure Push

Ticker/Price: CX (\$8)

Analysis:

CEMEX (CX) with 7500 April 2022 \$10 calls bought \$0.70 to \$0.75 and later 2400 January 2023 \$5.50 puts sold to open for \$0.48. CX has seen buyers in the January 2023 \$7 calls, August \$7 and August \$9 calls recently while the January 2023 \$7 puts sold to open on 7/2. Shares are consolidating in a weekly bull flag under \$9 after a steady run from the March lows and a continuation higher targets \$10.50. The \$12.75B company trades 11.4X earnings, 1X sales, and 4.9X FCF with a 1.2% yield. CX is a provider of cement, ready-mix concrete, and other construction materials with exposure to both residential construction as well as broader infrastructure projects. CX held and investor day in June and raised EBITDA guidance for the second time in 2021 as they expand capacity. The company sees significant opportunity to further deleverage the balance sheet through both organic cash flow growth as well as strategic asset disposals. CX sees long-term opportunity from what they see as \$2T in fiscal stimulus sitting on the balance sheet of US households ready to deployment as the reopening continues. They think industrial investment and manufacturing capex growth will be a tailwind for the next decade driven further by potential for a significant infrastructure plans from states and municipalities as well as the America's Job plan on the Federal level. Analysts have an average target for shares of \$6.50 with a Street High \$11. Bradesco BBI upgrading to Outperform on 6/28 as operating visibility for Cemex's Mexican and U.S. operations has increased significantly, which will allow faster net debt to EBITDA deleveraging to 2X by 2022. This likely leads to further capital return. Short interest is 0.33%. Hedge fund ownership rose 6% in Q1.

Hawk Vision:



Hawk's Perspective: CX an ugly candle today but pulling into the low-end of June value where I'd like to see it put in a reversal bar and base for a nice risk/reward on a turn higher, name with a lot of major tailwinds in place

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Volatility (VXX) August \$28 puts active opening hour with 11,000X bought \$2.94

Nasdaq (QQQ) with 22,000 October \$330 puts bought \$6.57 as September \$305 adjusted this morning, likely hedge. **QQQ** block of 3000 January \$350 puts opening \$18.70, also 9000 Dec. \$360 puts opens \$20.29 as August \$305 adjust. **QQQ** seeing size buyers this afternoon now of 12,000 August \$370 calls \$3.77/\$3.78

S&P (SPY) with the September \$388/\$378 put spreads being bought this morning 13,000X. **SPY** also with 10,000 Sep. 30th (Q) \$410/\$370 put spreads bought today, and buyers of 7000 August \$435 puts for over \$7M premium

Semiconductors (SMH) with 3800 November \$235 puts opening \$7 as August \$210 adjust

Russell (IWM) buyers of 5000 Aug. 13th (W) \$321 puts \$4.29 to \$4.38. **IWM** August \$214 puts active 25,000X as the \$219 adjust. **IWM** with 20,000 July 30th (W) \$220 puts bought \$3.23 as 10,000 of the \$223 adjust lower into weakness

China Internet (KWEB) buyer of 6000 August \$63/\$55 put spreads as regulatory crackdowns remain a major overhang

Biotech (XBI) opening sale 7500 January \$105 puts \$2.63

Consumer Goods

Int'l Gaming (IGT) buyer 1500 January \$24 calls \$3.40 offer

Corsair (CRSR) with 575 February \$32.50 puts sold to open for \$6.15 today, sitting right at support

Campbell Soup (CPB) unusual buyer of 1000 Aug. 6th (W) \$45.50 calls \$0.82 to \$0.85

Helen of Troy (HELE) buyer 200 August \$230 puts \$9.50 to \$10.20 into earnings 7-8

Keurig (KDP) with over 10,000 August \$37 calls bought today for \$0.65, spot where 4,000 opened late on Friday

Garmin (GRMN) with 2,500 August \$135 puts sold to open today for \$1.20

Post Holdings (POST) buyer of 200 December 2022 \$80 calls for \$34 to \$35 this morning to open, pulled back after a strong run and basing now

P&G (PG) with 2,600 October \$145 calls sold to open this morning from \$1.12 to \$1.11. **PG** 1000 July 30th (W) \$137 calls bought \$1.60, captures 7-30 earnings and tends to report best in its group

Coca Cola (KO) over 11,000 July 23rd (W) \$54.50 calls bought up to \$0.60. **KO** also opening sellers 10,000 August \$47.50 puts today

Consumer/Business Services

MGM with 6000 July 23rd (W) \$42 puts being bought up to \$1.09 to open this morning, could see some pressure if regulatory concerns in Asia move to Macau

Comcast (CMCSA) with 9150 October \$57.50 calls active with buyers again, look to be adjusting September \$60 this morning

Groupon (GRPN) with 2000 January \$70 calls bought for \$2.40 today

Jack in the Box (JACK) trading weak since its Investor Day recently but spread this morning sells 3,750 August \$105 puts to buy the \$115/\$125 call spread for a net \$1 credit

Tencent Music (TME) January \$12 ITM calls active all morning and up to 4775X now for over \$1.4M

Carnival (CCL) with 1250 September \$20 puts sold to open for \$2.32, stock replacement

Discovery (DISCA) with 600 January 2023 \$22.50 ITM calls bought for \$10.20 today, follows call buying last week in October

Dave & Busters (PLAY) weak today but seeing 1000 January \$40 puts sold to open for \$7.15 to \$7.10. **PLAY** also with 2600 Dec. \$35 puts selling to open near \$4

The Gap (GPS) with 2000 August \$32 calls bought mid-day for \$1.92 to \$1.94

Caesar's (CZR) spread sells 2500 July \$92 puts to buy 2500 July 9th (W) \$99 calls at \$0.63 debit

Skechers (SKX) with 1500 October \$42 puts sold to open this morning for \$1.40, basing nicely under \$53 and the April earnings highs

Restaurant Brands (QSR) with 3,000 July \$65 calls bought up to \$0.50 with the \$62.50 puts sold 2,500X for \$0.35

Royal Caribbean (RCL) with 1400 August \$80 puts bought \$3.75 to \$3.95 midday

Dick Sporting (DKS) with 1400 August \$95 puts seeing opening action today \$3.80 to \$3.90 with Retail weak

Marriott (MAR) buyers 3900 ITM July 30th (W) \$140 calls \$4 to \$4.50

Performance Food (PFGC) buyer 10,000 August \$50 calls \$1.75 spread versus 12,500 of the \$60 calls

Match (MTCH) with 400 January 2023 \$250 far OTM calls bought today \$9.10 to \$9.25

Melco (MLCO) into weakness large buyers 20,000 January \$18 calls \$1.45/\$1.50

Energy

Enphase (ENPH) with 450 February \$240 OTM calls bought for \$19.40

Pioneer Natural (PXD) with 400 September \$175 calls bought up to \$6.70, spread with sales of the \$155 puts for \$6.90

Valero (VLO) buy-write with 1000 December \$80 calls sold \$5.05

Marathon Petroleum (MPC) with 3,500 July 23rd (W) \$59 puts opening this morning for \$1.44 to \$1.47, shares sitting at support and under both its 8- and 21-day

Apache (APA) with 17,500 August \$22.50 calls opening for \$1.15 today as the July \$20 calls adjust

Ovintiv (OVV) buyer of 1000 October \$28 puts for \$2.15 with shares breaking under the 8 and 21-day

Occidental (OXY) opening sale 1400 January 2023 \$25 puts \$4.15

Financials

Square (SQ) with a \$1M Aug. 13th (W) \$260 call position opening \$9.50

Capital One (COF) with 500 January \$155 puts sold to open for \$14.10 in a stock replacement

Mr. Cooper (COOP) spread this morning is buying 10,000 January \$35 calls for \$2.90 and selling the \$40 calls 15,000X for \$1.40

Tanger Factory Outlet (SKT) more bearish flow as another 7500 September \$19 puts bought from \$2.35 to \$2.40

Allstate (ALL) buyer 200 January 2023 \$125 ITM calls \$17.30 to \$17.40, new Icahn position

Bank America (BAC) buyer 1500 February \$42 calls \$2.26 offer

Futu (FUTU) with 600 August \$155 calls bought today for \$10.35, adjusting back the \$160 calls

PNC Financial (PNC) with 1,500 July 23rd (W) \$185 puts sold to open today between \$4.40 and \$4.50 into weakness

Macerich (MAC) buyer 10,000 September \$17 puts \$1.75

Healthcare

Biogen (BIIB) with 250 January 2023 \$350 puts sold to open for \$58.60 today. **BIIB** also seeing 500 August \$375/\$425 call spreads bought today

Bausch Health (BHC) buyers of August \$29/\$25 put spreads 6000X

Alnylam (ALNY) with 200 December \$200 OTM calls bought up to \$13.20 today

TelaDoc (TDOC) with the August \$160/\$140 put spread bought 2,000X4,000 for \$3.85 debit today

Editas (EDIT) weak today but seeing 1000 January \$30 ITM calls bought here for \$22.40 to \$22.90 to open, back at the 8-EMA after running hard following the Intellia data last week

Altimune (ALT) spreads buy 8500 September \$11/\$14 call spreads \$0.58 while selling 4500 of the \$8 puts to open for \$1. **ALT** is now focused on ALT-801, a highly competitive asset for obesity/NASH

Industrials

Luminar (LAZR) with nearly 3000 November \$17.50 puts selling to open \$2.05 bids

Nio (NIO) with 1000 September 2022 \$40 puts sold to open for \$8.10 to \$8.05 today, nice bounce off the 8-EMA today

Tesla (TSLA) July 23rd (W) \$670 calls that should capture earnings with 2700X bought this morning spreading vs. \$700 strike. **TSLA** also 2400 July 30th (W) \$680 calls opening as this week calls adjust

UPS opening sale of 1000 January \$180 puts from \$5.35 down to \$5.30 mid-day with shares bouncing a bit off the 8-EMA

Southwest Air (LUV) stock replacement sells 3100 January \$47.50 puts to open \$2.76

Materials

US Steel (X) buyers of 2000 July 23rd (W) \$23.50 calls for \$1.19 to \$1.20. **X** opening seller 2800 September \$21 puts \$1.47

AngloGold (AU) with 2,000 October \$20 calls bought for \$1.65, working out of a downtrend today

Mohawk (MHK) with 400 August \$195 calls bought this morning for \$11.45 to \$11.50, spread with the \$220 calls as shares flag above the 8- and 21-MA

Constellium (CSTM) with 6500 August \$17 puts sold to open for \$0.56

SSR Mining (SSRM) size bull flow with 5500 September \$14 puts sold to buy \$17/\$20 call spreads

Anglo-Gold (AU) buyer 1600 October \$20 calls as we see some bullish action in precious metal calls this morning

Freeport (FCX) bullish August \$37/\$35 risk reversals 5000X at \$0.15 debit, seeing some bull flow back to metals X, CLF as well. **FCX** buyer 10,000 January \$44 calls for \$2.20 adjusts back the \$47 calls

Lyondell (LYB) buyer 2000 September \$105 calls here \$3.15

Tech and Telecom

Adobe Systems (ADBE) with 1765 July \$630 calls sold to open this morning down to \$1.27

Dish Network (DISH) spread is buying 4000 January 2023 \$40 calls for \$9.88 and selling the \$47.50/\$27.50 bull put spread for \$9.18

ZScaler (ZS) with 500 January \$260 calls bought this morning from \$13.95 to \$15.20 with shares breaking out above the June highs. **ZS** also separately seeing 250 January \$260 ITM puts sold to open for \$50.15

Jumia (JMIA) potential reversal here with 2000 August \$30 calls being bought up to \$2.45. **JMIA** buyer 5000 July 23rd (W) \$23 puts up to \$0.63

NVIDIA (NVDA) buyer flow in August \$900 calls with 2100X trading and 2555 in OI, will confirm change tomorrow but buyers active \$24 to \$25 early

Microsoft (MSFT) with 1500 July 23rd (W) \$275 puts sold to open \$3.85, earnings likely 7-21. **MSFT** finally rolling over a bit seeing 1650 November \$280 ITM puts bought \$15.70 to \$16.35 this morning

Snap (SNAP) with 2000 July 30th (W) \$70 calls bought \$4.80 offer, earnings around 7-20

DataDog (DDOG) into morning strength with opening sales active September \$120 and \$125 calls 1000X each

Fiverr (FVRR) buyers of 600 August \$300 calls for \$5.50 to \$6.10, shares flagging above the 8-EMA after a nice run. **FVRR** now also with 1000 July \$230 puts bought \$3.70 to \$3.80

Apple (AAPL) with 5000 Aug. 6th (W) \$134 puts being sold to open \$1.60, also a block of 5000 July 30th (W) \$134 puts sold to open for \$1.18. **AAPL** 2500 June 2023 \$155 calls sold \$17.15 to open

Netflix (NFLX) buy-write sold 500 October \$640 calls \$5.75

Sea (SE) nice setup above its 8-EMA and buyer today for 150 November \$200 ITM calls for \$83.50

Roku (ROKU) buyers active for 1,150 August \$400 puts for \$19.75 to \$19.85

Big Commerce (BIGC) with buyers of 1000 August \$70 calls for \$4.55 to \$4.90 today, shares in a narrow range around its 8- and 21-day

Intel (INTC) with buyers of 3000 July 30th (W) \$56.50 calls for \$1.73

CrowdStrike (CRWD) with 750 August \$260 puts bought today for \$13.95, tied to stock. **CRWD** is also seeing 1500 August \$300 OTM calls bought today

IQIYI (IQ) with 16,000 September \$15/\$22.50 call spreads bought as July 23rd (W) \$15.5 calls adjust

Fastly (FSLY) with 3250 July 23rd (W) \$59 puts bought today

Utility

Vistra (VST) buyer 5000 August \$19/\$21 call spreads \$0.37

PG&E (PCG) buyer 5000 September \$10 puts \$0.60

Disclaimer:

Not Investment Advice or Recommendation

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