



MARKET RECAP 8/11/2021

Sector Leaders

Precious Metals

Housing

Transports

Stock Gainers

UPST 22%

MCFE 8%

U 8\$

NLOK 8%

APP 6.4%

PAAS 6%

Volatility Gainers

- TGTX
- ZY
- MRNA
- VALE
- SPCE
- FLT

High Call Volume

- IHRT
- GLNG
- PCG
- ALT
- PUBM
- RAPT

Bullish Options

- C
- CAT
- ALT
- J
- PLAN
- CHRW
- TGT
- ASO
- SIG
- BHF
- NCR

Market Review: Stocks were fairly flat overnight though the Nasdaq was set for a weak open as flows continued out of Tech following the passage of the Infrastructure Bill. In morning data CPI came in as expected but a bit light on core which helped boost the Nasdaq off lows. The US Dollar and Bonds moved lower in early trade. Breadth stayed strongly positive through the early morning but around 11am we saw selling return to Tech stocks and we saw some risk-off action as Gold rallied. We also saw strength in Financials, Transports, Housing, Retail, and Utilities. Solar and Biotech were the weakest groups with the risk-off move while Semiconductors led Tech declines. Industrials continue to show relative strength this week. Bonds recovered after the midday auction which helped stabilize Tech, the Nasdaq holding support right at its rising 21-day moving average yet again. Inflation data will be back in focus tomorrow with PPI.

S&P Chart:



Resistance	Support
4,450	4,370
4,500	4,315
4,600	4,225

Options Action Trends: We continue to see plenty of bullish flow across the Metals space in names like **CLF**, **AA**, **FCX**. We also saw some opening put sales in Oil larger caps like **HES**, **OXY**. Tech bull flows remained relatively light as they have the last week or so.

What's On Tap: Jobless Claims PPI and WASDE. Earnings from **DIS**, **ABNB**, **BAM**, **DASH**, **BIDU**, **PLTR**, **GDRX**, **MIDD** and more.

Trade Tracker Portfolio Changes:

- 1) No Changes

Sector Laggards

Biotech

Solar

Energy

Stock Losers

WIX -17%

NARI -15%

SPCE -14%

PRGO -13%

MRNA -12.5%

BNTX -12.5%

Volatility Losers

- MDLA
- WEN
- RSI
- PAAS
- CMPS
- GO

High Put Volume

- APPH
- WW
- GOOS
- WIX
- YUMC
- HYRE

Bearish Options

- EOSE
- SNCR
- Z
- EGT
- LYV
- PLTR
- YUMC
- DKN
- CPNG
- TRIP
- CP
- FOLD



FEATURED OPTIONS RADAR REPORT



Large Put Sale in Disruptive Med-Tech Small Cap

Ticker/Price: INMD (\$109)

Analysis:

InMode (INMD) with a large trade on 8/10 showing confidence in the name that is higher by 140% YTD will continue to hold strong as 2000 November \$100 puts sold to open for \$6.40. INMD does not have any other notable open interest outside of August \$105 short calls 1000X in OI. Shares were flagging just below new highs before the sharp move lower on Tuesday and potential to work back to the rising 55-day moving average, trend support, and gap-fill with a retest in the \$94-\$99 zone but a name to buy on any weakness as it continues to consistently raise guidance. INMD is a leading global provider of innovative, energy-based, minimally-invasive surgical aesthetic and medical treatment solutions. Its products and solutions are primarily designed to address three energy-based treatment categories comprised of: (i) face and body contouring; (ii) medical aesthetics; and (iii) women's health. It has developed and commercialized products utilizing medically-accepted RF energy technology, which can penetrate deep into the subdermal fat, allowing adipose tissue remodeling. These technologies are used by physicians to remodel subdermal adipose, or fatty, tissue in a variety of procedures including liposuction with simultaneous skin tightening, face and body contouring and ablative skin rejuvenation treatments. INMD products overcome many of the shortcomings of other aesthetic options by delivering surgical-grade results while significantly minimizing risks of scarring, downtime, pain and other complications typically accompanying surgical procedures. INMD currently has a market cap of \$4.32B and trades 32.7X Earnings, 15X Sales and 30.25X FCF with revenues growing 56% in 2019 and 31.8% in 2020 and seen rising 52.8% in 2021. Analysts have an average target of \$125 with short interest still elevated at 9.5% of the float. Canaccord raised its target to \$120 from \$95 on 7/29 on strong execution opportune product cycles and robust demand for its products. Needham started coverage in May at Buy noting its technologies fill the treatment gap for procedures and INMD margins are among the highest in the medical technology sector.

Hawk Vision:



Hawk's Perspective: INMD is quiet possible the best sub \$5 billion med-tech growth story in the market and expect it to provide strong returns over the next decade.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Size Call Flows into Software Earnings Drift Candidate after Blowout Quarter

Ticker/Price: DDOG (\$125)

Analysis:

Datadog (DDOG) a top Tech winner on earnings this quarter and shares pulled back on Tuesday and more than 8000 September \$130 calls bought into the weakness \$5.25 to \$5.40, large position, while the 5000 August \$112 calls bought on 7/30 continue to hold in OI and the 1350 Jan. 2023 \$105 calls bought on 5/5. DDOG cleared the February 2021 highs last week and this week putting in an inside week, likely to see further earnings drift with the 138.2% extension target up to \$138.25. DDOG is also moving out of a \$75/\$110 sideways range that measures to \$145. DDOG is the monitoring and analytics platform for developers, IT operations teams and business users in the cloud age. The platform integrates and automates infrastructure monitoring, application performance monitoring, log management and security monitoring to provide unified, real-time observability of customers' entire technology stack. According to Gartner, the IT Operations Management market represents a \$44 billion opportunity in 2024. DDOG has been expanding its offerings and building out its platform while having key partnerships with Azure and Google Cloud. DDOG currently has a market cap of \$40B and trades at a premium valuation of 41X FY21 EV/Sales with revenues seen rising 53.6% in 2021 and 37% in 2022 after 83% and 66% growth the prior two years. On its latest earnings call DDOG highlighted the hyper growth of its new products with strength in the APM suite, log management, and strong uptake to the start of its cloud security platform while it continues to utilize AI/ML capabilities. Emerging products are scaling and contributing meaningfully to growth with APM/RUM/Log/Synthetic Monitoring reaching \$400M+ of ARR (~100% Y/Y growth). Customers continue to increase adoption across its platform, 75% of customers using 2+ products vs 68% last year and 28% of customers using 4+ products vs 14% last year, while it also accelerated new logo adoption. Analysts have an average target of \$140 and short interest is 8% of the float. Truist raised its target to \$150 last week seeing a long runway for durable growth with observability a key beneficiary of the digital transformation acceleration. MSCO raised its target to \$150 seeing the growth and margin outlook conservative. Barclays raised its target to \$156 as it fires on all cylinders and takes advantage of accelerating cloud adoption. Citi raised its target to \$188 on the growth reacceleration. Hedge Fund ownership jumped 10% last quarter, D1 Capital adding to its position while Lone Pine reduced.

Hawk Vision:



Hawk's Perspective: DDOG has always been a favorite high-growth Tech name and its premium multiple is warranted as it remains in the early stages of a durable growth cycle with digital transformation tailwinds.

Confidence Ranking: \$\$



Call Buyers Target Leading Technical Services Provider with Multiple Tailwinds

Ticker/Price: J (\$134)

Analysis:

Jacobs Engineering (J) with 800 January \$140 calls bought this morning for \$5.30 to \$5.90 to open and follows sellers in the October \$135 puts recently for nearly \$500K. Jacobs has bullish open interest in the December \$135 calls as well, over \$500K bought in March while the \$105 puts sold to open. Shares in a strong trend since the March 2020 lows and forming a bull wedge recently under \$137.50 with a breakout targeting new highs. Jacobs is back just above the 23.6% retracement of the run and a move higher target \$145 and then \$165. The \$17.15B company trades 18.6X earnings, 1.22X sales, and 24.6X FCF with a small yield. Jacobs provides consulting, technical, scientific, and project delivery services for the government and private sectors. The company is benefitting from a major spending push towards infrastructure modernization and \$25B TAM opportunity in digital consulting. Jacobs has rallied this year ahead of the infrastructure deal given their exposure to project management growth while they also continue to see supportive budget improvements across space and cyber security. The company was at the Jefferies Industrial conference last week and positive on near-term trends given their strong execution history, growing backlog, pipeline potential and diversity in their end-markets which are rebounding well. Jacobs is also positive on growing margins above historical levels as they shift towards a bigger mix of higher-end solutions versus their typical long-term government contracts. Short interest is less than 1%. Hedge fund ownership fell 7%. Analysts have an average target for shares of \$137 with a Street High \$170. Citi positive on 6/25 citing the infrastructure plan which should be a tailwind for infrastructure-levered companies over the next 2-3 years. Benchmark has a \$160 PT and seeing it as a sneaky ESG play given its significant exposure to engineering and design of complex systems, which is prime territory for ESG improvements in water, clean energy, transportation, and climate resilience infrastructure. Jacobs had a large insider buy on 5/28 for more than \$1.4M at \$140.22 from a director.

Hawk Vision:



Hawk's Perspective: J is a favorite name that has pulled back to a nice risk/reward spot while the recent insider buying gives a lot of confidence in current trends continuing, on watch for a move above \$137.5

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Put Sale Sees Limited Downside for EA Ahead of Battlefield Debut

Ticker/Price: EA (\$138)

Analysis:

Electronic Arts (EA) with 2,000 March \$130 puts sold to open for \$8.30 in a stock replacement this afternoon and follows buyers recently in the December \$135 calls and January 2023 \$150 calls. EA has also seen sellers active in the September \$140 puts over 2450X while the January \$135 calls remain in OI over 3000X from earlier this year. Shares are back at support of a multi-month range and the low-end of YTD value at \$137. EA has been trading in a range since December and a lot of energy building for a potential breakout above \$150 and continuation of the longer-term trend. A move higher targets \$175. The \$39.3B company trades 18.7X earnings, 6.87X sales and 20.4X FCF with a small yield and low-double digit growth. EA is coming off of a strong quarter behind Apex Legends which had record monetization on in-game events for Season 9 and 13M weekly active players. The company continues to see a big opportunity for the title in esports. EA has a busy second-half coming up including the hotly anticipated debut of Battlefield 2024 on October 22, continued expansion of their scale in mobile gaming, and their next-generation releases for their core sports titles. Short interest is 1.6%. Hedge fund ownership fell 2% last quarter. Analysts have an average target for shares of \$163.50 with a Street High \$194. Baird raising estimates last week as they are seeing limited impacts from reopening trends, while a preliminary outlook for mid- to high-single-digit Y/Y bookings growth in FY23 is reflective of increased confidence in the longer-term sustainability of player engagement. Raymond James positive as they think there is a positive setup into the back half of the calendar year as reception to Battlefield 2042 has been quite positive.

Hawk Vision:



Hawk's Perspective: EA has held up better than peers and back near that \$130 level and the March lows would give a nice spot to trade against for a run into a busy Q4 for the company

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Consumer Discretionary (XLY) trade opens 1500 October/January \$180 put calendar spreads for \$3.78

Gold (GLD) running strong here after those 1000 Mar. \$157 calls bought for \$1.1M this morning, seeing some risk-off action

Nasdaq (QQQ) rolling over this morning and 7000 September \$348/\$330 put spreads bought as August spreads adjusted, also with \$376/\$384 bear call spreads. **QQQ** October \$340 puts active today with buyers 9900X for \$4.7M

MSCI EAFE (EFA) with 6350 March \$74 puts opening \$1.96 today as September \$62 adjust

Oil Services (OIH) opening sale 1500 January 2023 \$131 puts \$10.09

Consumer Goods

Target (TGT) seeing 1300 October \$270 calls active with buyers all morning for over \$1.25M

Constellation (STZ) trading 1600 October \$210/\$205 bull put spreads

Everi (EVRI) always been a quality small cap seeing unusual spreads sell 500 March \$15 puts to buy the \$20/\$35 call spreads, a \$1.95B provider of tech solutions to casino and digital gaming

Traeger (COOK) pulling back today after a strong run following its IPO and seeing 1000 December \$35 calls sell to open for \$3.30/\$3.20. **COOK** trade also sold 1400 December \$22.50 puts to open \$2.30 and 1100 of the \$35 calls at \$3.80 in a spread

Boston Beer (SAM) opening sale 200 March \$620 puts \$63.30

Signet (SIG) buyers of 600 November \$75 calls for \$5.70 to \$6 to open today ahead of 9-2 earnings, higher the last two

Yum! Brands (YUM) opening seller 1250 January \$115 puts for \$1.90

Kroger (KR) opening sale 2000 January \$43 puts for \$3.27

Utz (UTZ) buyer 2500 August \$20 calls \$1.45 as the \$22.5 adjust back into earnings tomorrow

Consumer/Business Services

Uber (UBER) with 2,500 November \$50/\$60 call spreads bought this morning for \$1.15

Live Nation (LYV) buyer 500 January 2023 \$70 puts to open \$8.90. **LYV** buyer of 1250 October \$85 calls for \$4.76, adjusting some Aug. calls out

Academy Sports (ASO) also with 4000 October \$40/\$50 call spreads bought to open today for \$1.81 and follows the earlier Sept. call spread buys

Draft Kings (DKNG) lows of the day with 6000 October \$50 puts bought for \$3.50. **DKNG** buyers also active for nearly 2500 November \$50 puts near the \$5 level

Trip Advisor (TRIP) buyer of 1600 March \$40 puts \$7.73 as January adjust

TJX Co (TJX) buyer of 1,500 January \$72.50 calls for \$4.34, adjusting the Aug. calls. **TJX** also now trades 5000 October \$75/\$65 bull risk reversals at \$0.83

ACV Auctions (ACVA) a \$3.73B recent IPO that has a digital marketplace for online auction of wholesale vehicles and will report tonight is seeing August \$22.50 calls close 1000X and buy 1500 of the \$25/\$30 call spreads

Match (MTCH) seeing 2000 August \$142/\$150 call spreads open into this push higher this afternoon

Take Two (TTWO) with 350 December \$150/\$145 bull put spreads opening at \$1.50 credit, also March \$150 puts sold to open 500X at \$11.10

Cinemark (CNK) with 2000 March \$12.50 puts sold to open today for \$1.66

Capri (CPRI) spread buys 1000 Sept. 10th (W) \$61 calls for \$2.20 and spread with 1000 Sept. 3rd (W) \$64 calls sold for \$0.92

Energy

Golar LNG (GLNG) opening buy 10,000 January 2022 \$12.5/\$17.5 call spreads for \$0.85

Occidental (OXY) with 2,000 October \$28 puts sold to open for \$3.15, adjusting some Aug. short puts

QuantumScape (QS) spread selling 1500 January 2023 \$55 calls to buy the \$20/\$12.5 put spreads

Hess Corp (HES) with 650 February \$70 puts sold to open for \$7.10 to \$6.90. **HES** also seeing 600 November \$72.50 puts sold to open for \$6.20

Scorpio Tanker (STNG) more bullish flows today with 1,000 January 2023 \$15 calls bought for \$4.50. **STNG** also with 1000 December \$13 calls bought for \$3.50/\$3.60

Sun Run (RUN) with 3000 September \$60 calls bought for \$0.75 mid-day into weakness

Diamondback (FANG) with 1000 March \$80 calls sold to open for \$11

Valero (VLO) sweep buyers coming in for 3000 September \$70 calls \$1.62 looking to add to OI

Callon (CPE) buyers of near 1000 January \$40 calls for \$4.30 this afternoon

Financials

Zillow (Z) with 3,000 September \$85 puts bought this morning for \$1.19, stock tied

Citi (C) aggressive early buy of 1100 March \$75 calls \$5.25 offer

Tiptree (TIPT) unusual early action with 2000 December \$12.50 calls bought \$0.75 to \$0.80, shares starting to emerge out of a 195 minute bull flag and long base. TIPT is a \$350M provider of specialty insurance products trading 7X Earnings and 0.9X Book. TIPT previously had 2000 December \$10 calls bought to open.

Mr. Cooper (COOP) October \$40/\$35 bull risk reversals open for \$0.72

BrightHouse (BHF) with 5,500 September \$50 calls bought for \$1.25/\$1.30, adjusting the Aug. \$50 calls from the 6/10 buys

NCR buyer 1000 Dec \$37 puts today \$1.85 to \$1.90. **NCR** now with 5000 October \$45 calls being bought \$2.15

S&P Global (SPGI) with 1000 November \$440 calls bought for \$18.59, adjusting higher the \$420 calls

Marathon Patent (MARA) buyers of 1350 December \$23 OTM puts for \$3.35 to \$3.40

PennyMac (PFSI) with 3,500 February \$50 puts sold to open today for \$1.10, stock replacement, near a big weekly breakout

XP (XP) spreads sell September \$50 calls to buy the \$48/\$45 put spreads 3150X

Wells Fargo (WFC) buyers here 2000 September \$52.50 puts \$3.10 offer

Healthcare

WW (WW) into 25% earnings drop with buyers active January \$27.50 calls \$2.50 to \$3 offer for 2000X. **WW** also with 1000 January \$30 calls bought for \$2.30

Rapt Therapeutics (RAPT) buyer of 2000 September \$35/\$45 call spreads for \$2 to open. The \$945M biotech focuses on small molecule therapies for oncology and inflammatory diseases. Piper out positive in late June citing strong data in atopic dermatitis while Roth has a \$72 PT for shares as the favorable safety profile of RPT193 should support differentiation from oral JAK inhibitors.

BioHaven (BHAVN) buyer of 540 September \$115 calls for \$7.90 to open today into the modest pullback from recent highs

Editas (EDIT) with 1000 January \$30 ITM calls bought today for \$35.90 to \$36, looks to be adding to open interest

Cortexyme (CRTX) with 2,550 September \$140/\$90 bull risk reversals opening today for \$1 debit into the strong run higher recently, expecting key data in November for their Alzheimer's trial

Alnylam (ALNY) buyers of 725 September \$210 calls for \$11.50, large call spreads in open interest as well in the name

Horizon (HZNP) with 500 September \$105 puts sold to open for \$4.60

Veeva (VEEV) with 700 September \$310/\$300 bull put spreads opening into day lows, earnings 9-1

Amicus (FOLD) weak here as 5000 September \$10 puts bought for \$0.65

Cassava (SAVA) opening buyer of 1000 Aug. 27th (W) \$108 calls this afternoon \$12.90

Healthcare Trust (HTA) with 3000 January \$30/\$35 call spreads bought for \$1.03 today

Sana Biotech (SANA) with 6,500 October \$25 calls sold to open for \$1.15, a \$3.8B biotech focused on engineered cells

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Industrials

CH Robinson (CHRW) jumps as 1500 September \$90 calls open \$2.60 to \$2.65, transports name that has been beat up the last few weeks

ZIM Integrated Shipping (ZIM) buyers of 1300 September \$40 calls for \$4.85 to \$5.05, adjusting back the \$45 calls

Canadian Pacific (CP) with 10,000 September \$75 puts opening \$4.50 as August adjust out a month

3M (MMM) rare large trade buys 1000 January \$195 calls \$13.40 to open with shares nearing a tight consolidation breakout

TransDigm (TDG) with 400 February \$480 puts bought today for \$14.30, stock tied

GM with 1400 March \$52.50 puts sold to open today for \$4.85/\$4.90

Southwest Air (LUV) buyer of 5000 January \$55/\$65 call spreads at \$2.35, shares consolidating below the rising 200-MA

BitFarms (BITF) today with 16,000 February \$12.50 calls bought to open \$1.50 to \$1.75 sending February IV surging higher. BITF has been building industrial Bitcoin mining facilities since 2017 providing investors with direct exposure to Bitcoin & Bitcoin mining without the complexity of securing power, constructing advanced data center facilities and operating Bitcoin mining hardware at

industrial scale. Bitfarms owns and operates one of the largest mining operations in North America with 69 MW of built-out capacity; and expects to have 168 MW built out by the end of 2021 and 210 MW by the end of 2022. Bitfarms' miners are passively cooled by the Canadian environment and are highly energy efficient. 96% of all energy consumed goes directly to generating revenue vs. approx. 83% average for industrial data centers.

Raytheon (RTX) with 2500 June 2022 \$85 calls bought \$8.90 to open

United Rentals (URI) with 750 January 2023 \$270 puts bought this afternoon for \$25.40, tied to long stock

General Electric (GE) buyer of 5000 January \$120/\$135 call spreads for \$2.55, nice weekly setup highlighted this morning

Materials

Franco Nevada (FNV) buyers of 600 September \$150 calls for \$8.20 to open this morning into the pullback to the rising 21-EMA

Cliffs (CLF) with 2000 January \$23 puts sold to open \$2.90

Alcoa (AA) with 2,200 October \$48 calls bought for \$2.28 and spread with the \$60 calls sold for \$0.40

Masonite (DOOR) a quality name breaking out of a base this week seeing another 1000 October \$125/\$150 call spreads trade while 500 January \$135/\$160 call spreads are also bought

International Paper (IP) buyer 600 Dec. \$65 calls \$1.40 offer

Cameco (CCJ) buyer 1000 December \$17 calls for \$2.20, basing well above rising 200-MA

Newmont Mining (NEM) with 1,375 June 2022 \$55 puts sold to open for \$5

Lithium America (LAC) seeing September \$25 OTM calls hot all day trading \$0.35 to \$0.45 in block buys for 11,000X now and also 4000 November \$22.50 calls bought \$1.50 to \$1.65 offer this afternoon

Clearwater Paper (CLW) with 2,000 October \$35 calls bought for \$1.15 to \$1.20, adjusting higher the \$30 calls and spread with 1,000 October \$30 puts sold for \$1.35 as the \$25 short puts adjust back

Tech and Telecom

II-VI (IIVI) with 1000 January \$70 puts opening for \$10.69 to \$10.73, adjusting the August \$70 short puts from 6/24

Wix.com (WIX) down 15% on earnings and buyers stepping in here for the September \$220 calls for \$13.50, over 650X

Anaplan (PLAN) after November call buyers yesterday seeing 1000 Nov. \$60 calls open \$4.48 with August \$52.5 adjustments

UpWork (UPWK) stock replacement sells 1000 January 2023 \$30 puts for \$5.10 with shares back at the rising 200-day

LightSpeed (LSPD) strong growth stock with 750 September \$100 calls bought \$4 to \$4.20

Fiverr (FVRR) with 600 January \$185 calls being sold to open \$23

Snap (SNAP) with 2,500 October \$70 puts sold to open for \$3.00 with shares consolidating the recent earnings gap higher. **SNAP** 5800 Sep. 24th (W) \$65 puts selling to open \$1.02

Applovin (APP) reports tonight and seeing 1000 August \$60/\$65 call spreads bought with 500 of the \$55 puts sold

NetEase (NTES) with 1500 October \$95 calls sold for \$5.30 today in a buy-write with stock

Baidu (BIDU) opening sale 350 March \$150 puts for \$12.95

Bilibili (BILI) with 1000 March \$65 puts sold to open today for \$8

Coupang (CPNG) opening buyer of 1000 November \$37.50 puts for \$5.60, continues to draw bearish flows

Akamai (AKAM) the February \$140/\$85 strangle sold 2000X to open today for \$2.55

Micron (MU) with 12,000 Aug. 27th (W) \$69 puts opening as \$75 puts adjust

Palantir (PLTR) buyer 1900 Sep. 2022 \$30 calls \$3.20 offer into earnings

8X8 (EGHT) always a software laggard breaking down today and trading 25X daily puts including 1500 February \$22.50 bought \$2.10 to \$2.20

Unity (U) highs of the day with 2000 September \$135 calls being bought this afternoon up to \$2.25

Micron (MU) stock replacement sells 2,600 November \$67.5 puts for \$2.87 to open today

Pinterest (PINS) with 1000 June \$55 puts bought \$9.45/\$9.50, stock tied

Spotify (SPOT) with 500 June \$200 puts sold to open today for \$23.40, stock replacement

TI (TXN) stock replacement bought 200 June 2022 \$185 calls to open \$19.30

Twilio (TWLO) opening sale 200 September 2022 \$310 puts \$40.70, trying to hold its 200-MA today

Z-Scaler (ZS) spread sells the November \$200 puts and buys the \$250/\$270 call spread today for no cost, 1745X

Cloudflare (NET) large trade sells 3000 January 2023 \$140 calls for \$19.33 and buys 2000 of the \$95 puts at \$14.75, likely protective

HP (HPQ) will report on 8-26 and seeing 15,000 September \$32 puts open \$2.56 into highs as the \$30 puts adjust

Telecom/Utility

Duke Energy (DUK) with 3,250 September \$110 calls sold to open for \$0.70. **DUK** 1600 Oct \$100 puts now sold to open for \$1

PG&E (PCG) large spread sold 25,000 September \$10 calls and bought the December \$10/\$12 call ratio 25,000X50,000

Disclaimer:

Not Investment Advice or Recommendation

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