





## FEATURED OPTIONS RADAR REPORT



### Massive Call Buys See Strong 2021 2H for Digital Transformation Leader

Ticker/Price: MSFT (\$287.1)

#### Analysis:

**Microsoft (MSFT)** a name that sees a ton of daily options activity but on 8/3 action stood out in December \$290 OTM calls with 9500 bought for over \$11M, a positive outlook through year-end. MSFT has a ton of notable open interest including size buys in October \$285 and \$290 calls as well as plenty of longer-term positioning that skews bullish and on 7/16 the June 2022 \$260 puts sold to open 7000X in a large trade. MSFT shares are forming a nice bull flag after hitting new highs above its rising 21-day moving average and looks certain to make a run to \$300. MSFT is winning from a number of major secular growth trends in cloud and digital transformation. MSFT now has a \$2.15 trillion market cap and trades 28.5X Earnings, 11X EV/Sales and 55X FCF with a 0.79% dividend yield. Forecasts see revenues rising 12-15% annually the next few years with consistent 15% EBITDA growth as well. MSFT is coming off another impressive quarter with growth driven by cloud and Office 365 while PC numbers are likely to ramp with the next Windows 11 release and gaming is another area of growth. Goldman notes "Microsoft is well positioned to double its \$60bn+ commercial cloud business (Azure, Office 365, Dynamics, and LinkedIn Commercial) into a \$120bn to \$140bn business longer term. We believe that Microsoft's installed base of on premise Windows Servers (25-30mn GSe) alone represents \$80bn to \$90bn in potential Azure business. New customers and new workloads from existing customers would represent upside to this number. We also believe that Office 365 could potentially double its installed base from 255mn+ to 500mn given the massive number of knowledge workers worldwide, which is over 1.2bn according to Forrester. The gross margins of the commercial cloud business at 71% have room for meaningful upside as the Azure segment, which we estimate to be at a \$25.6bn run rate, gains scale and drives expanding margins." Analysts have an average target of \$325 and short interest minimal at 0.6% of the float. BMO raised its target to \$325 on the Q2 margin upside & Wedbush noted the robust results saying the cloud story remains underappreciated. Citi is the major bull raising its target to \$411 as Azure growth reaccelerates into 2022.

#### Hawk Vision:



**Hawk's Perspective:** MSFT looks great and continues to fire on all cylinders, momentum is firmly intact for short and swing-term trades.

Confidence Ranking: \$\$



## FEATURED OPTIONS RADAR REPORT



### Put Buyer in Brick & Mortar Retailer Set for Decelerating Growth

Ticker/Price: ULTA (\$346.66)

#### Analysis:

**Ulta Beauty (ULTA)** with an interesting trade on 8/2 as the March 2022 \$325 puts bought 550X to open for \$1.65M with the company expected to report results later this month, 8-25. ULTA does not have a lot of notable open interest, the January \$330 calls have 1785 in OI and January 2023 \$340 calls with 1200 from a 12/2 buy. ULTA has closed lower two of its last three earnings reports. On the chart ULTA shares are setting up pretty well with a large ascending triangle forming above the rising 21-week moving average and looking to break out above the 2019 highs with resistance up at \$358 though the recent push higher as seen a bearish weekly RSI divergence develop and ULTA would have major downside back under \$319. Ulta Beauty is the largest beauty retailer in the United States and the premier beauty destination for cosmetics, fragrance, skin care products, hair care products, and salon services. In 2020, the beauty products industry totaled approximately \$92 billion and included cosmetics, haircare, fragrance, bath and body, skincare, salon styling tools, and other toiletries with ULTA having a 7% market share. The \$18.4B company now trades 24X Earnings, 2.66X Sales and 18X FCF with revenues seen rising 27.7% in 2022 off easy comps and then back to just 7% growth with EBITDA growth rates 79.5% and 9.6% respectively. ULTA is also rolling out a partnership with Target. The NPD Group showed strong Q2 numbers in beauty: "The US prestige beauty sales tracked at \$4.9bn for the second quarter, a year-on-year increase of 66% and a 6% rise above the same period in 2019. Brick and mortar purchases expanded by 284% yoy, while online sales declined by 19% lapping tough compares. Driven by changes in mask mandates and increased away from home activities, we saw partial recovery in makeup sales with yoy growth of 71% (lapping -52%) and lip products rising by approx. 100%. Skincare category increased by 32% yoy, while haircare grew by 70% (driven by DIY haircare/coloring and hair styling), on top of +7% growth in 2020. As the fragrance observes robust demand along with lapping a weak quarter, the category witnessed a meaningful growth of +123% yoy and +40% compared to 2Q19." Analysts have an average target of \$375 with short interest 3.4% of the float. Goldman raised its target to \$437 this week on the strong channel checks. Raymond James upgraded to Outperform with a \$395 target recently on strong trends.

#### Hawk Vision:



**Hawk's Perspective:** ULTA has some mixed signals with a chart the sets up bullish and some January bullish OI, but also a name likely about to hit peak easy comp growth and could see multiple contraction through 2022. A close under \$333 would confirm a bear play.

Confidence Ranking: \$\$





## FEATURED OPTIONS RADAR REPORT



### Call Buyers in Hotel Operator Target Boost in Luxury Leisure Travel

Ticker/Price: H (\$73.50)

#### Analysis:

**Hyatt Hotels (H)** with 2000 November \$75 calls bought for \$4.90 to \$5.50 as shares rebound from the post-earnings lows. Hyatt has been popular with put sales including the January \$70 puts sold to open 2000X in June and sellers in the October \$85 and \$75 strikes earlier this year. Buyers have been active in the October \$90 calls as well. Shares are forming a wide weekly bull wedge under \$80 and back at trend support off the 2020 lows this week. The longer-term channel from those lows has room up to \$100. The \$7.83B company trades 5.2X sales and 4.8X cash with expectations to return to profitability in FY23 at \$1.25/share. Hyatt reported a mixed quarter this week but optimism around improving travel trends with REVPAR in July back to 75% of 2019 level, especially around leisure travel. They continue to position themselves well for a surge in demand for travel as vaccination rates improve and borders reopen which will help boost their business outside of the US which has lagged. Hyatt continues to invest in their lifestyle properties with unit growth tripling since 2018 and they continue to see opportunity to expand their resort presence, especially as trends in travel shift. They also see themselves growing share within the luxury segment, a space which has bounced back more quickly than other areas of travel, and they should see an acceleration with the launch of High Prive, their luxury travel adviser program. Analysts have an average target for shares of \$63 with a Street High \$90 from Evercore citing their best-in-class unit growth and liquidity. Berenberg cautious on the name recently given the strong run up in shares but thinks the current enthusiasm for recovery trades, the long-term structural growth characteristics of the industry and Hyatt's potential disposal of some properties are likely to support the shares in the short term. Short interest is 3.63%. Hedge fund ownership fell 12.5% in Q1, Victory Capital, Waterfront Capital and Samlyn all buyers.

#### Hawk Vision:



**Hawk's Perspective:** H price action has been uninspiring lately with the concerns around delta variant currently but above \$80 can make a nice move and like how they're positioning themselves into the luxury segment more, an area that's likely more resilient to trends

Confidence Ranking: \$\$



## FEATURED OPTIONS RADAR REPORT



### Bulls See New Highs for Leader in Ag Commodity Processing with Margin Tailwinds

**Ticker/Price:** ADM (\$58.90)

#### Analysis:

**Archer Daniels Midland (ADM)** with 3,000 December \$65 calls bought for \$1 to \$1.05 into the mid-day lows and volumes over 5,000X now. ADM had buyers of the January 2023 \$55 calls 1000X on 7/26, a more than \$700K buy, and still has short puts in open interest from the \$65 and \$55 strikes from mid-May and June. Shares have been on a big run since the March 2020 lows and pulling back recently to the 200-MA with a narrow range over the last month. A move back above \$60.65 key to reclaiming the bull trend and room higher to \$67 and a high-volume node from May. A breakout to new highs targets \$85. The \$33.4B company trades 13.1X earnings, 0.45X sales, and 1.5X book with a 2.5% yield. ADM is a leader in commodity processing and benefitting currently from supply/demand tightness in the current macro environment, especially from China. They've undergone a big multi-year investment cycle into tech and their supply chain that is driving significant savings and efficiency while allowing them flexibility to focus on innovation and profitable growth. ADM launched a program called IFD earlier this year which realigns their human nutrition business as well as their go-to-market approach across foods, beverages, and health and wellness. The program is starting to yield positive returns as they expand their sales pipeline and win new contracts in a high-margin, fast-growing business. Analysts have an average target for shares of \$65 and a Street High of \$78. Jefferies starting at Hold with a \$55 PT recently, positive on their Nutrition business but concerns over peak earnings. Baird positive citing sustained improvement in export demand from China, a recovery in foodservice, and strong operational performance. Barclays positive in May noting that ADM has long-term tailwinds to margins from potential for more feedstock demand for renewable green diesel. Short interest is minimal. Hedge fund ownership fell 3.7% in recent filings. ADM has seen some large insider buys lately as well including a \$1M buy from the CEO on 7/29 at \$59.54. Another SVP also bought \$300K in stock at \$58.40 in March.

#### Hawk Vision:



**Hawk's Perspective:** ADM is a high-quality name back at a nice risk/reward spot versus the 200-day MA while the size insider buy from the CEO gives a strong vote of confidence in recent lows

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**Nasdaq (QQQ)** buyer 1500 March 2022 \$365 calls to open for \$3.8M, adjusts out of January. **QQQ** buyer 12,000 Sep. 30th (Q) \$350 puts \$5.72 and sold 13,000 of the \$330 puts and 8000 of the \$320 puts

**Oil & Gas (XOP)** with 1100 March \$75 puts sold to open \$7.25

**Healthcare (XLV)** buyer 10,000 Dec. \$120 puts \$1.70 as 20K Sep \$135 short calls close

**Software (IGV)** bounced off session lows as 15,000 November \$390 calls opened \$28.05 ITM

**Consumer Discretionary (XLY)** buyer 1500 January 2023 \$148 puts to open \$7.30, group weak today near day lows

**Russell (IWM)** also with 5000 January \$207 puts bought this afternoon \$9.60 to \$9.72

### **Consumer Goods**

**General Motors (GM)** with 1500 August \$45 ITM calls bought for \$10.20 to \$10.35 into post-earnings weakness. **GM** also with 5500 August 13th (W) \$54 calls bought for \$1.21. **GM** also with 5000 August 27th (W) \$54 calls bought for \$1.95 and 1300 October \$52.50 calls bought \$4.05 to \$4.15

**Clorox (CLX)** with 3000 October \$145/\$140 bull put spreads opening early

**Utz (UTZ)** buyer 500 January \$20 ITM calls \$3.20 to \$3.40 into 8-12 earnings, bouncing at support

**Bed Bath & Beyond (BBBY)** with 1000 January 2023 \$25 ITM calls sold to open for \$10

**US Foods (USFD)** with 10,000 more November \$35 calls bought \$2.05 as August \$40 adjust

**Callaway (ELY)** strong today with 1600 September \$36 calls bought \$1.05 ahead of 8-9 earnings

**Kellogg (K)** with over 3600 August \$62.50 puts bought for \$1.45 to \$1.50 into earnings tomorrow, some puts adjusting down in strikes

**Scientific Games (SGMS)** buyers of 440 January 2023 \$80 calls for \$11 today ahead of 8-9 earnings

**Target (TGT)** buyer of 300 January 2023 \$270 calls for \$28.20

**Int'l Game (IGT)** buyer of 10,000 January \$21/\$27 call spreads for \$1.10 to \$1.15 into weakness post-earnings

### **Consumer/Business Services**

**PVH Corp (PVH)** with 750 September \$110/\$125 call spreads opening this morning as some spreads adjust for 9-1 earnings

**American Eagle (AEO)** with 1500 August \$34 calls bought into the lows for \$1.11 to \$1.13. **AEO** now also with buyers of the August \$33 puts up to \$1.18, 5000X

**Avis Budget (CAR)** weak on earnings and seeing 1250 November \$70/\$55 bull put spreads open as the \$75/\$60 bull spreads from 8-2 adjust down. **CAR** buyer of 1000 November \$90/\$110 call spreads, down 11% on earnings yet no real technical damage, still consolidating under \$95

**Unity (U)** IV spiked with 2500 August \$125 OTM calls bought \$1.30, earnings 8-10. **U** another 2500 Aug. \$125 calls now bought \$1.45 offer. **U** buyer 700 September \$125 calls \$2.90 offer this morning as well

**Roblox (RBLX)** IV starting to rise with the early breakout trigger and seeing August \$84 calls active 2400X with aggressive offer buys \$3.80, earnings 8-16. **RBLX** also seeing 1500 August \$83.50 calls bought today for \$4.30

**Wynn (WYNN)** with 1000 December \$105 calls opening into day lows at \$5.81. **WYNN** stock replacement also selling 700 January 2023 \$90 puts for \$18.40

**Activision (ATVI)** buyer 1000 June 2022 \$90/\$120 call spreads. **ATVI** 4500 next week \$83/\$87 call spreads bought as the \$80 calls adjust

**Cinemark (CNK)** with 5000 August \$15 puts opening at \$1.10 into 8-6 earnings as the 17.50 puts adjust

**Carvana (CVNA)** with 4000 December \$250 puts sold to open this morning for \$10 in a stock replacement, shares pulling back to the rising 21-EMA and a strong trend; earnings on 8-5

**Lowe's (LOW)** buyer of 3000 August 27th (W) \$190/\$175 put spread for \$3.62, captures earnings which should be around 8-18

**Viacom (VIAC)** with 1500 March \$35 puts sold to open \$3.55 as September \$38 short puts adjust

**Trip.com (TCOM)** deep ITM Dec. \$17 calls bought 400X \$8.40 to \$8.55

**Stitch Fix (SFIX)** weak today and 425 March \$50 puts bought \$10.50 to \$10.60

**Live Nation (LYV)** works off session lows with 10,000 January \$85 calls bought \$7.14, the Aug. \$80 and Jan. \$95 closing some size

**Foot Locker (FL)** with 4000 August \$53 calls bought this afternoon \$3/\$3.10 ahead of 8-20 earnings, shares back near the 200-MA

**Abercrombie (ANF)** also with 5,000 August \$35 puts bought here for \$1.15 to \$1.25, similar to **AEO**

**Carters (CRI)** buyer of 1250 August \$105 calls for \$1.35, adjusting some bull spreads with shares working off of the 200-ady

**SeaWorld (SEAS)** with 4000 August \$47 calls bought this afternoon for \$1.85 into earnings tomorrow morning, spread with the weekly \$47 calls sold for \$1.15 in calendar spreads. **SEAS** now also with 10,000 December \$46 calls bought for \$5.60, adjusting the August \$44 calls

**Wayfair (W)** buyers of 850 December \$280 calls for \$23.80 to open ,spread with sales of the January \$220 puts for \$22.30

**DoorDash (DASH)** buyers 1250 February \$230 calls \$11.70 offer after this news on investing in Gorillas

**Academy Sports (ASO)** with 5000 September \$36 calls bought for \$2.65, spread with 2500 September \$44 calls sold for \$0.70, trader adjusting back the \$38 calls that close 4000X

**Chewy (CHWY)** buyer of 4550 October \$90 puts for \$8.15, adjusting back the \$80 puts that were bought in early July

### Energy

**Devon Energy (DVN)** September \$27 short puts opening into weakness 3000X down to \$2.93

**Marathon Oil (MRO)** with 1300 January \$11 puts sold to open for \$1.54

**Sunnova (NOVA)** opening sale 1500 January \$30 puts today \$3.20

**Petrobras (PBR)** with 15,000 June 2022 \$10 puts sold to open today \$1.53 to \$1.56

**Green Plains (GPRE)** puts picking up with September \$36/\$32/\$28 butterfly put spreads active 1900X3800

**Helmerich & Payne (HP)** into day lows with 10,000 Sep. \$30 calls bought \$0.70 as the \$32.5 adjust

## Financials

**Marathon Patent (MARA)** buyers of 1300 December \$35 calls for \$5.70 to \$5.95 with the early crypto strength

**S&P Global (SPGI)** strong today and seeing 750 November \$470 calls bought for \$8 to open

**NMI Holding (NMIH)** a quality small Financial with unusual 2000 Dec. \$25/\$30 call spreads bought for \$0.80

**Virtu Financial (VIRT)** buyer 16,000 Dec. \$24/\$25 call spreads for \$0.45 into weakness

**Compass (COMP)** opening sale 2000 February \$15 ITM puts \$3.20

**Western Union (WU)** buyer of 2,250 August \$22 calls for a \$1 in a stock replacement, earnings tonight and weak history recently trading lower three of the last four

**Banco Bradesco (BBD)** opening seller 5000 January 2023 \$3 puts for \$0.25

**Upstart Financial (UPST)** with 2000 August \$150 calls bought \$5.50

**Square (SQ)** with 350 January 2023 \$350 ITM puts sold to open today in stock replacements for \$3.8M

**Lending Club (LC)** buyer of 850 September \$23 calls for \$5.30/\$5.45, rolling up the \$20 calls

**Wells Fargo (WFC)** seeing 3500 Dec. \$42.50 puts bought \$1.91+

**MasterCard (MA)** buyer of 1000 November \$370 calls for \$19.70, stock replacement with shares back near the 200-day MA

**Fiserv (FISV)** buyer 700 Dec. \$115 calls \$4.475 into recent weakness

**Capital One (COF)** with 300 October \$165 puts sold to open for \$10.40 in a stock replacement

**Goldman Sachs (GS)** buyer of 300 January \$400 ITM puts for \$40.00 to \$40.10

## Healthcare

**Novavax (NVAX)** with 1500 next week \$250 calls opening near \$6 on the news, reports tomorrow night. **NVAX** buyer 500 January \$440 far OTM calls \$12.50 to \$13 earlier

**Bausch Health (BHC)** buyer of 3000 January \$24 puts as bearish flow continues

**Atossa (ATOS)** 13K Sep \$4 calls bought up to \$0.45 as moves off 200-MA support and COVID names back in focus

**Teladoc (TDOC)** with 1000 January \$135 puts bought up to \$9.89 this morning

**Traverse Therapeutic (TVTX)** unusual bull spread opens 5000 September \$15/\$22.5 call spreads for \$2, a name that sold off in May and has been basing a few weeks. The \$860M Biotech recently completed enrollment in its Phase 3 PROTECT study, evaluating the safety and efficacy of sparsentan for the treatment of IgA nephropathy, a rare kidney disorder that often progresses to end-stage kidney disease. Data is due in this month. BMO sees 75% probability of success.

**Acadia Health (ACHC)** with 825 September \$60 ITM calls bought for \$5 to open, strong name that is basing below recent highs

**Fulgent (FLGT)** unusual bullish trade into 8-9 earnings with 300 January \$135 calls bought \$14.70 offer, stock starting to work out of a multi-week base and approaching YTD upper value breakout. **FLGT** also seeing buyers 1000 Aug \$110 calls

**Arcturus (ARCT)** with 320 March \$85 calls bought for \$8.67 today, the \$45 calls adjusting higher



**Envista (NVST)** with 3000 September \$44 calls bought for \$1.30 and spread with the August \$44 calls sold for \$0.50 in calendar spreads

**Pfizer (PFE)** October \$45 calls now up above 5000X bought around \$2

**Zoetis (ZTS)** with 1140 September \$210 calls bought for \$4.20 to \$4.30 in stock replacements as shares move to session highs, earnings tomorrow morning

**BioNTech (BNTX)** with 445 December \$350 calls bought for \$87.31 as the \$300 calls roll higher into strength

**Owens & Minor (OMI)** with 500 July \$40 puts sold to open for \$8.10 to \$7.80 today

**Dynavax (DVAX)** buyers 3500 Aug. \$10 calls here up to \$0.75, reports tonight

**Redhill Bio (RDHL)** buyer of 1100 ITM September \$5 calls today \$2.40, been working on some COVID studies

**NGM Bio (NGM)** a \$1.6B Biotech jumping here, no confirmed earnings date yet but supposed to be this week, seeing 2450 October \$22.50 calls bought \$4.10 to open, shares looking to work out of multi-week consolidation. NGM recently completed enrollment in Phase 2 CATALINA study which is evaluating the safety and efficacy of intravitreal, or IVT, injections of NGM621 in patients with geographic atrophy secondary to age-related macular degeneration. The action comes ahead of **REGN** results tomorrow, a key player in eye diseases. NGM sold off in May on disappointing NASH data and the focus shifts now to geographic atrophy and cancer. Apellis (APLS) Phase 3 data for pegcetacoplan in Q3 is a potential catalyst for NGM621.

**Moderna (MRNA)** seeing 2500 Aug. 27th (W) \$430/\$420/\$350/\$320 iron condors open

### Industrials

**Caterpillar (CAT)** more bullish flow this morning with the August \$207.50 calls being bought 1600X here up to \$5

**Carrier (CARR)** with 5000 December \$60 calls opening for \$2.85, adjusting higher the 3,000 December \$50 calls bought on 7/7

**General Electric (GE)** with 1500 January \$95 puts sold for \$6 to \$5.95 to open today. **GE** also seeing 600 December \$105 puts sold for \$9.79 to \$9.77 in stock replacements

**Cummins (CMI)** with 600 March \$230 puts sold to open from \$19.50 to \$18.80

**Delta (DAL)** buyers active 3500 March \$38 calls up to \$5

### Materials

**Corteva (CTVA)** with 350 January 2023 \$40 ITM calls bought \$7.70 into earnings tomorrow

**Freeport (FCX)** buyer 1650 October \$36 calls for \$3.20

**Cameco (CCJ)** opening sale 650 Jan. 2023 \$17 puts for \$3.92

**Mosaic (MOS)** with September \$30/\$28/\$26 put fly opening 2000X4000 and **Olin (OLN)** with the September \$45/\$40/\$35 at 1500X3000

**Vale (VALE)** sellers active for 4000 September \$23 puts for \$2.75 down to \$2.62

### Tech and Telecom

**Fastly (FSLY)** working off the early lows with 890 June 2022 \$35 puts sold to open for \$4.90. **FSLY** also seeing 1100 March \$40 puts sold today from \$6.50 to \$6.10 in stock replacements

**Snowflake (SNOW)** into early dip with 2000 next week \$280 calls bought \$6.60 to \$7.20

**Amazon (AMZN)** buyer 1500 February \$3580 calls at \$184.30 as January \$3600 adjust

**Zoom Info (ZI)** pulled back after a big initial jump on a great quarter and did an offering, this morning seeing 1000 October \$60 calls buy to open up to \$3.80. **ZI** calls in Oct, up to 1700X now

**Roku (ROKU)** with 1250 September \$370 puts opening \$13.60 as the \$410 puts adjust into earnings

**Analog Devices (ADI)** joining the hot Semi move into earnings 8-18 seeing 600 OTM January \$200 calls bought \$4.30 to \$4.50. **ADI** now 2000 Sep. \$180 calls buying aggressive \$3.90 offer. **ADI** now a block of 5000 Sep. \$180 calls bought \$4.20

**Cloudflare (NET)** buyer 1000 November \$120 puts at \$13.35, stock tied

**Western Digital (WDC)** moving to day highs with 3000 September \$67.50 calls bought \$3.40 to \$3.65 into earnings tonight

**Seagate (STX)** buyers of 500 October \$90 calls today for \$5.15, shares looking to clear a multi-week base and move back towards recent highs around \$100

**DataDog (DDOG)** buyer 550 January \$105 puts for \$8.95 into earnings

**Ambarella (AMBA)** with 1000 September \$100 calls bought for \$7 to open, follows the November \$100 calls bought over 1900X recently

**Advanced Micro (AMD)** buyer 10,000 October \$115/\$90 put spreads, may be adjusting. **AMD** also with 14,500 January \$120 puts that were bought \$16.70+ into morning highs, over \$25M premium trading in these

**II-VI (IIVI)** IV climbing here with 2000 October \$75 calls bought for \$3.40 to \$3.50 ahead of 8-10 earnings, strong history higher four of the last six

**Alibaba (BABA)** with 1,500 September 2022 \$200 puts sold to open this afternoon down to \$30.95

**Xilinx (XLNX)** with 2500 Dec. \$150 calls opening \$15.90, tied to **AMD** with the buyout

**VMware (VMW)** opening sale 500 January 2023 \$140 puts for \$16.80

**Fortinet (FTNT)** front-month IV picking up this afternoon with buyers of 1375 August \$300 calls up to \$7.60. **FTNT** also with 600 January \$320 calls bought for \$23 in a stock replacement

**DXC Tech (DXC)** with 2000 August \$42 puts sold to open for \$1.65 ahead of earnings tonight

**Trade Desk (TTD)** with 1000 October \$77.50 puts sold to open for \$5.20 ahead of 8-9 earnings, higher three of the last four

**Coupang (CPNG)** with 16,500 August \$47.50 calls sold to open for \$0.60

**HP (HPQ)** now with 6000 September \$30 puts bought for \$1.87

**LightSpeed (LSPD)** buyer of 1000 Aug. \$95 calls \$2.65 pays through the offer

**Pinterest (PINS)** buy-write sells 1000 February \$65 calls for \$7.05, name likely to remain in the penalty box for a while

#### Telecom/Utility

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