

OptionsHawk

OPTIONS HAWK DAILY MARKET 8/5/2019

Sector Leaders

Gold Miners

Utility

Consumer Goods

Stock Gainers

ALLK 115%

SAND 12%

TSN 9%

BCC 7%

SA 9%

GFI 8.8%

OR 8%

Volatility Gainers

- CLDR
- GSKY
- HOME
- ACRX
- SE
- TTWO

High Call Volume

- PRO
- AGI
- NXST
- NG
- TRN
- OR

Bullish Options

- XLNX
- COUP
- NOW
- RIO
- DELL
- NVDA
- SNE
- CMCSA
- CVS
- TTWO
- ABT

Market Review: Stocks were very weak overnight continuing the sell-off from late last week as the US/China Trade War continued to escalate as China devalued the Yuan to the lowest level in over a decade. The S&P moved back to the 8 week EMA in pre-market trade. The July PMI reading came in fifteen minutes after the open stronger than anticipated with stocks sitting on the lows and then ISM Services for July missed estimates and at its weakest level in three years. Weakness was broad-based with the extreme selling focused mainly on China-driven areas like Energy, Metals, Solar, and Semiconductors though Software sold off hard as well in an overall risk-off move. Safety areas like Utility and Gold Miners were the only pockets of strength. Bonds also continued to soar in a flight to safety move. The schedule will remain light this week though earnings fairly active, it has taken a back-seat to China once again and the resultant Bond market moves.

S&P Chart:



Resistance	Support
3,020	2,820
3,040	2,805
3,090	2,770

Options Action Trends: Early action saw bulls return to favorite growth Tech names like NOW, COUP and XLNX. Calls were active in Silver and Gold as well. There was active put buying in Steel names.

What's On Tap: JOLTs and Fed's Bullard Speaks. Earnings from DIS, BDX, ZTS, AGN, FIS, EMR, REGN, TDG, FLT, PXD, MTCH, DISCA, WYNN, EXPD, and DVN.

Trade Tracker Portfolio Changes:

1. Closed **TRV** Puts \$4.70 (Opened \$2.20)

Sector Laggards

Solar

Semi's

Energy

Stock Losers

GLYC -63%

CARS -34.5%

SOHU -23%

CYOU -14.5%

UNT -13.75%

SPWR -11.8%

KMPR -10%

Volatility Losers

- GLYC
- ALLK
- CARS
- MLNX
- LB
- TSN

High Put Volume

- DIOD
- CDK
- TCO
- ALB
- SAIL
- PS

Bearish Options

- CCJ
- PS
- IIVI
- TXN
- TGT
- LEVI
- HAS
- TEAM
- SLCA
- ALB
- CAT



Bank of America Attracts Bullish Activity

Ticker/Price: BAC (\$29.45)

Analysis:

Bank of America (BAC) shares are back at the 50-day MA and cloud support with 10,000 November \$30 calls bought for \$1.13 to \$1.15. BAC had buyers of more than 5,900 August 23rd (W) \$30 calls on 8-1, the January 2021 \$32 calls bought 11,000X on 7-31, and the August \$31.50 calls bought 10,000X on 7-26. The September \$30 synthetic straddle bought 10,000X on 7-24. Shares are forming a big weekly flag under \$31 with a measured move up to \$38 and continuation of the strong run from late 2016. The \$274B company trades 9.5X earnings, 1.13X book and 40.4X FCF with a 2.5% yield. BAC sees 8.4% EPS growth and 1% sales growth next year. BAC saw strength in consumer banking last quarter with spending up 5%. They continue to have one of the stronger wealth management businesses among peers while global banking also a position of strength. Analysts have an average target for shares of \$33. Keefe Bruyette upgraded to Outperform on 7-26 with a \$36 PT. They think the economic cycle will be extended following Federal Reserve rate cuts. Further, the current valuations for the group are attractive as we are not as late cycle as feared. The firm also expects rotation back to financial stocks after investors have reduced allocations to the group. BMO upgrading to Buy on 6-17 with a \$37 PT. The firm thinks positive earnings revisions from better fees, tax rates, provisions and buybacks should "more than offset" any related net interest margin dilution. Short interest is 0.8%. Hedge Fund ownership fell 11.9%. Harris Associates a buyer of 8M shares and now with 89M shares total. Laurion Capital, Moore Capital, and Tiger Management all notable holders.

Hawk Vision:



Hawk's Perspective: BAC could face some near term pressure as September Fed Funds are showing a more aggressive rate cut ahead, so want to wait on the Banks here.

Confidence Ranking: \$\$



Bank of America Attracts Bullish Activity

Ticker/Price: XLNX (\$107)

Analysis:

Xilinx (XLNX) buyers of 470 November \$110 calls to open \$7.90 to \$8.10 in early action and volume up to 675X after 30 minutes. XLNX has seen some size positioning in September and November \$115 puts as well as 3,000 August \$120 puts as well, but has a lot of out of the money September call open interest and some large January 2020 bull positions. Shares pulled back sharply last week with Semiconductors on China concerns and shifts back near the June base breakout and its 200 day MA as well as the lower value area level for 2019. The \$28.65B Semi trades 26.4X Earnings, 8.9X Sales and 38X FCF with revenues seen rising more than 12% the next few years. XLNX is well positioned with end-market exposure to 5G, the data center refresh cycle and struck partnership Microsoft last year in cloud. AI is an emerging area of strength. The company launched Alveo last year, their accelerator card, which is expected to see strong uptake in the 2H of 2019 and an incremental driver in 2020 and beyond. XLNX will speak at the KeyBanc Tech Conference on 8-13. Analysts have an average target of \$130 on shares with short interest low at 3% of the float but rising 56% Q/Q. Rosenblatt has a \$165 target and SIG is at a \$145 target. Morgan Stanley out positive last week as the Street is growing more cautious on 5G near-term headwinds and sees the reason to own the stock is for the broader migration to SOC related businesses. KeyBanc is Overweight with a \$140 target calling XLNX one of the best secular stories in semis with favorable 5G positioning and accelerated cloud computing. Hedge Fund ownership fell 18.5% in Q1 filings, a new position for Whale Rock in Q1 and Winslow Capital a top concentrated holder.

Hawk Vision:



Hawk's Perspective: XLNX looks to attempt a bull hammer at the rising 200 MA today and remains a favorite growth cycle story in Semiconductors, but overall need to see some broader market stabilization to be taking new long plays.

Confidence Ranking: \$\$



Abbott Labs Longer Term Bull Position as Shares Hit 50 Day MA

Ticker/Price: ABT (\$84.50)

Analysis:

Abbott Labs (ABT) with 1,450 June 2020 \$87.50 calls bought on the day from \$5.40 to \$5.55, name which has over 1,000 of the \$85 calls in OI from buyers in late June. ABT has seen some November put sales in late July, the \$77.50 and \$67.50 strikes, while the September \$87.50/\$92.50 call spread bought on 7-23. ABT has been on a strong run since late May and pulling back today to the rising 50-day MA. The long-term rising channel targets a move up to \$95. The \$152B company trades 23.7X earnings, 4.9X sales, and 45X cash with a 1.5% yield. ABT expects 11.5% and 12.1% EPS growth with revenues up to 7-8%, accelerating from the 4.5% this year. ABT is coming off a strong quarter with strength in Devices and Diagnostics. Their key products like the Freestyle Libre and Mitraclip continue to show strong growth with the latter recently gaining approval for expanded indications which greatly widens the TAM. Analysts have an average target for shares of \$86. Jefferies raising their PT to \$98 on 7-18 noting that the recent quarter is more proof that the pharma exit and medtech "double-down" was right move. The firm is also positive on the long-term outlook given the product cycle is still in early innings. Short interest is 1%. Hedge Fund ownership rose 2.8% in Q1. Diamond Hill Capital, Mairs & Power, and DSM Capital all notable holders. In April, a SVP bought \$146,798 in stock at \$73.40 and earlier this year a director bought \$249,000 in stock around \$72.

Hawk Vision:



Hawk's Perspective: ABT has been a med-tech start and a great performer, one of those quality names to own on market-driven sell-offs, though could see some more downside near-term and in no rush to jump in now.

Confidence Ranking: \$\$



Urban Outfitters Seen Continuing Lower

Ticker/Price: URBN (\$21.15)

Analysis:

Urban Outfitters (URBN) with 5,000 August 23rd (W) \$22 puts bought today for \$1.45 to \$1.65 ahead of 8-20 earnings. URBN has 3,000 September \$22/\$19 put spreads in OI from July buyers as well as 1,000 September \$21 puts. Shares have a weak history recently, lower four of the last five. URBN is nearing a bear flag breakdown today to new lows with a measures target to \$18 while longer-term trend remains bearish unable to close above the 50-day MA since early April. The 2017 lows are lower near \$16.50. The \$2.16B company trades 8.15X earnings, 0.54X sales, and 7.4X FCF. URBN sees EPS growth slowing in FY22 down to 2.5% from 11.5% and sales growth down from 3.9% to 2.8%. Margins rebounded marginally in 2018 but beginning to inflect negatively last quarter as the level of promotions rises. They're also entering a new investment cycle with the launch of their clothing rental service against tough, well established competition, investments in China, and revamped digital platform. URBN has also been working on reducing their exposure to tariffs but still widely exposed to the upcoming tranche. Analysts have an average target for shares of \$37.50 with 7 buy ratings, 9 hold, and 1 sell. MKM negative on 5-22 lowering their PT to \$28 noting that the recent earnings have been worse than appears given lower SG&A and lower tax rates have obscured weakening comps and operating margins in their retail segment. URBN's outlook is likely remain murky as they face tough comps into the volatile Fall season selling. Short interest is 9.4%. Hedge Fund ownership rose 15.8% in Q1. Samlyn Capital a buyer of put options. Holocene, Shellback Capital, and Buckingham all selling their stakes.

Hawk Vision:



Hawk's Perspective: URBN clearly looks vulnerable to more selling with Retail heavily impacted from the latest China tariffs though with IV's elevated now and many names oversold, best to wait for weak bounced to re-target put names.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

Russell (IWM) buyer of 10,000 Sep. 30th (Q) \$142/\$130 put spreads for \$1.92. **Russell (IWM)** with 10,000 March \$170/\$120 bull risk reversals opening today for net credit of \$0.69

Consumer Discretionary (XLY) roll of 2000 September \$117 puts to 2500 of the \$113 puts

S&P (SPY) with 16,500 October \$274 puts rolling down to the \$265 strike

Brazil (EWZ) September \$44/\$46 call ratio spreads opening 20,000X40,000

S&P (SPY) with 8900 October \$287 calls opening today that appear to be adjusting the \$290 calls. **SPY** also opening seller 7000 October \$292 calls \$5.32 in a buy-write

Consumer Discretionary/Services

Target (TGT) earnings on 8-21 and today 2,250 September \$80/\$70 put spreads bought for \$3 as some August spreads adjust. **Target (TGT)** also looks like another 10,000 October \$70 puts sold to open from \$1.28 to \$1.20, same spot as last week

Comcast (CMCSA) buyer of 3,000 September 6th (W) \$42.50 calls for \$0.79/\$0.80, some being spread with the \$45.50 calls

Take Two (TTWO) aggressive buys 1,100 August \$115 calls \$5.60 to \$6.20 into earnings tonight. **TTWO** calls up to over 3000X, size buys

Best Buy (BBY) buyer of 1,500 January \$65 puts \$6.55 looks to add to OI. **BBY** into weakness with 1500 Sep \$75 puts rolling to the \$70 strike

Tiffany (TIF) with 1,500 September \$95 calls sold to open for \$1.70 today

Floor & Decor (FND) with 300 September \$37.50 calls bought today \$5.40 to \$5.50, raising their FY outlook last week

TAL Education (TAL) with 500 January \$31 puts sold to open for \$3.10 into weakness, popular strategy in the name

Home Depot (HD) IV jumpy with 2000 September \$205 puts bought

Skechers (SKX) with 3000 August \$33.50 puts opening \$1.15 to \$1.20

Land's End (LE) with 1,200 March \$10 calls opening as December \$12.50 adjust

Abercrombie (ANF) with 725 ITM September \$15 calls bought today for \$2.29 to \$2.55

Career Education (CECO) spread sells 3,000 August \$23 calls to buy the \$17/\$15 put spread into earnings on 8-7

Consumer Goods

Hasbro (HAS) buyer of 700 August \$111 puts for \$3.40 today, rolling down some \$120 puts into weakness

I Robot (IRBT) with 1,000 January \$65 puts sold to open for \$6.70 in a stock replacement strategy

Clorox (CLX) buyers of 570 August \$155 calls for \$2.50 to \$2.75

Advanced Auto (AAP) buyers of 2,725 August \$145 calls for \$4.70 to \$4.90 into earnings on 8-13

Pepsi (PEP) with 1000 June 2020 \$115 puts being sold to open into weakness

P&G (PG) sweep buy of 1,500 June 2020 \$120 calls for \$6 offer, safety name still in a nice uptrend

Kroger (KR) with 9000 October \$24 calls bought \$0.60 to \$0.63

Energy

Devon (DVN) buy-writes active with October \$27 calls sold 2000X and the \$28 calls sold 2750X today

Energy Transfer (ET) buyer of the ITM January \$10 calls today 1000X \$3.60 to \$3.80

EOG Resources (EOG) with 500 Aug. 30th (W) \$80 puts opening \$3.15 offer

Magnolia Oil (MGY) unusual size trading for the name today with 1,300 August \$10 puts opening for \$0.60 into weakness

Schlumberger (SLB) buyers of 1,745 September \$37.50 calls for \$1.25 to \$1.27

Transocean (RIG) with 10,000 September \$5 puts sold today for \$0.53 to \$0.50 in stock replacements

Marathon (MPC) with 3,000 September \$52.50/\$57.50 call spreads bought today for \$1.25

Targa Resources (TRGP) buyer of 1,500 August \$35 puts for \$1.15, earnings this week 8-8

Financials

Citi (C) opening sale 1600 October \$55 puts for \$0.74

Greensky (GSKY) buyers of 1,850 August \$10 puts for \$0.75 into earnings tomorrow, lower three of the last five

Trade Web Markets (TW) buyers of 385 January \$40 calls for \$8.90 to \$9, still has 1300 October \$45 calls in OI as well into 8-8 earnings

Visa (V) buyer of 1,000 October \$155 calls for \$19.70 today, stock replacement

Prologis (PLD) more September \$80 calls trading today, 1450X from \$2.15 to \$2.30, spot where over 2200 have accumulated lately

PayPal (PYPL) opening sale of 600 September \$90 puts \$6.20

American Express (AXP) with buyers today of 1,400 September \$115 puts for \$1.35 to \$1.50

E-Trade (ETFC) with 600 January 2021 \$40 puts sold to open \$3.95 today, stock replacement into weakness

Berkshire Hathaway (BRK.B) with 6000 December \$170 OTM puts active with buyers \$1.50

Pag-Seguro (PAGS) sweep buy of 1000 September \$40 puts \$1.85 offer

Metlife (MET) buyers of 725 October \$45 calls for \$2.69 to \$2.73 as shares re-test the early lows

Bank of America (BAC) buyer of 10,000 November \$29 calls \$1.14

Fidelity Info (FIS) with 3800 August \$120 puts opening as the \$125 puts adjust

BB&T (BBT) with 3,000 September \$45/\$42 put spreads bought this afternoon for \$0.60

AIG with 1,100 February \$55 calls opening between \$3.00 and \$3.05 today with earnings this week, 8-7

Visa (V) now also seeing 1,750 October \$175 calls bought \$4.40

Healthcare

CVS Health (CVS) with 2,725 September \$57.50 calls bought up to \$1.70 today with earnings this week, 8-7

Bristol Myers (BMY) with 3,250 March \$52.50 calls sold to open \$1.11 down to \$1.06

Pet-IQ (PETQ) with 2000 August \$32 calls opening \$1.50 to \$1.60 into earnings 8-7

HCA Healthcare (HCA) with 750 December \$160 calls rolling back to buy 1,000 December \$140 calls for \$2.40

Henry Schein (HSIC) to report tomorrow morning and spread today sells 1500 of the Aug. \$70 calls to buy the \$65/\$60 put spreads

Zoetis (ZTS) trade sells 500 August \$110 puts to buy the \$115/\$120 call spreads into earnings

AbbVie (ABBV) green in a weak tape with 1000 October \$70 puts sold to open ITM \$6.30 bid

AxoGen (AXGN) with 1,000 August \$20 calls sold to buy the \$17.5 puts into earnings tomorrow

Avanos Medical (AVNS) with 1000 August \$40 calls bought \$0.90 to \$1 into earnings tomorrow morning

Align Tech (ALGN) with 800 September \$200/\$180 bull risk reversals opening today for \$0.50 debit into weakness

Haemonetics (HAE) earnings tomorrow and buyer of 400 August \$120/\$130 call spreads this morning for \$3.10 sells the \$110 puts for \$1

Pfizer (PFE) buyer of 2000 January \$38 calls \$1.72 offer in a stock replacement

GW Pharma (GWPH) with 500 August \$150 calls bought on the day from \$6.60 up to \$7.50 in smaller lots, earnings tomorrow afternoon and higher four of the last five

Tactile Medical (TCMD) into earnings tonight with a sale of 500 August \$45 puts to buy the \$55/\$65 call spreads, net \$2.25

Bio-Rad Labs (BIO) with 150 December \$350 calls opening today up to \$15.50, coming off a strong quarter and re-testing the range breakout today around \$320

Blueprint Medicine (BPMC) buyer of 800 September \$110 calls \$1.80 sells the August \$80 puts \$0.65

Cytokinetics (CYTK) with 3000 September \$15 calls opening \$0.45 to \$0.48, held up strong

Mallinckrodt (MNK) buyer of 8,000 October \$7 puts for \$1.70 as the \$16 puts close 3,800X and roll down in strikes, earnings tomorrow

Industrials

Expeditors (EXPD) with 850 August \$75 puts bought for \$4.90 today, tied to stock

Caterpillar (CAT) buyers in the October \$115 puts now over 1,000X on the day, \$3.95 to \$4.10

Trinity (TRN) with 900 January \$20 calls bought today for \$1.30 to \$1.45, weak recently and trying to base under the 20- and 50-day

Deere (DE) seeing the October \$155/\$170 call ratio spreads open 1300X2600

Borg Warner (BWA) buyer of 600 December \$30 puts \$1.30 with Auto weak

Ford Motor (F) buyers of 5,000 ITM August 30th (W) \$8.50 calls for \$0.79 today

Fluor (FLR) weakness continues with 1000 Aug. 23rd (W) \$25 puts bought to open \$3.50 to \$3.70

Axon Enterprise (AAXN) buyers in the August \$65 and \$60 puts today, 400 and 300X respectively, with earnings on 8-8 and weak history lower the last four and six of the last eight

Southwest (LUV) with 1,500 December \$45 puts sold to open for \$1.80, follows March put sales on Friday

Camping World (CWH) with 5000 September \$11 puts bought up to \$1.45, earnings 8-7

United Tech (UTX) buyer of 450 June \$110 calls for \$21.83 to \$22.35, adjusting some January calls

Dycom (DY) buyers of 1,500 December \$45 puts for \$4 today tied to stock

Fastenal (FAST) buyers of 1,000 November \$28.75 puts for \$1.85

Old Dominion (ODFL) buyer of 2000 August \$160/\$155 put spreads for \$1.70

Materials

Cameco (CCJ) early action opens 3,900 September \$9 puts for \$0.45 to \$0.50 into 1-year lows. **Cameco (CCJ)** now with 10,000 March \$10 calls opening for \$0.60

Mittal Steel (MT) with 560 January 2021 \$23 puts opening for \$9.10 today

US Silica (SLCA) buyer of 2,500 September \$11 puts for \$1.35, rolling down the \$12 puts as recent strength continues to get sold

Albemarle (ALB) seeing some August \$70/\$60 put spreads close today and open 5,000 August \$65 puts for \$2.21 ahead of earnings on 8-7

Steel Dynamics (STLD) with 2,500 September \$27/\$24 put spreads bought for \$0.65

US Steel (X) buyer of 2,500 August 30th (W) \$11.50/\$10 put spreads for \$0.28 and also seeing **Arcelor Mittal (MT)** with 2,500 August 30th (W) \$13.50/\$12 put spreads bought to open

NovaGold (NG) with 4000 January \$8 calls sold \$0.375 to open in a buy-write

Mohawk (MHK) buyer of 215 February \$125 calls for \$9.40 to \$9.50 today into weakness, shares back around key 1-year volume support

Newmont Mining (NEM) opening sale 3500 December \$33 puts \$0.85

Franco Nevada (FNV) with 1,000 September \$95 calls bought for \$2.42 and trading against a sale of 1,000 January \$80 puts \$2

Vale SA (VALE) with 3000 December \$11/\$9 put spreads opening today

DuPont (DD) with 2,450 September \$67.50 puts bought for \$3.50 as the \$70 puts adjust down

Tech and Telecom

PluralSight (PS) buyer of 1,185 September \$17.50 puts for \$1 today

II-VI (IIVI) buyers of 1,100 August \$35 puts for \$1.30 to \$1.45 into earnings on 8-13

Dell (DELL) buyer of 7,550 October \$52.5/\$60 call spreads for \$2.30. **Dell Tech (DELL)** with 1,500 January 2021 \$45 puts sold to open for \$6.10 in a stock replacement

Sony (SNE) with 11,000 October \$60 calls bought \$0.85 to \$0.90, name with sizable bullish OI

Advanced Micro (AMD) buyer of 3700 weekly \$29 calls with shares back at YTD VPOC. **AMD** calls jump over 7000X now. **AMD** also with 2000 June 2020 \$27 calls bought ITM to open \$6.05 to \$6.10

Nvidia (NVDA) buyers of 1,500 August 30th (W) \$155 calls up to \$8.25

TI (TXN) with 925 October \$120 puts opening \$6.50 to \$6.65 today

Intel (INTC) trade for 5000 June 2020 \$55/\$45 bull risk reversals at a credit of \$2.15, will need to confirm OI tomorrow

Coupa (COUP) seeing 1,675 August \$130 puts sold to open \$3.40, relative strength name of late

Service Now (NOW) buyers of 1,000 November \$260 calls for \$21.50 today, rolling back the \$280 calls which already adjusted back once before and 5,000 there so could see more adjust. **NOW** also seeing some September \$260/\$320 and \$280/\$330 call spreads open while all 5,500 of those November calls have rolled back. **NOW** also with 1000 January \$200 puts sold to open for \$7

Splunk (SPLK) buyer of 370 September \$135 calls to open \$3.50

Atlassian (TEAM) with 700 March \$115 puts bought to open \$9.70

NetApp (NTAP) the August \$48 calls being sold for \$1.08 today to buy the \$44 puts for \$1.33, 1450X

Weibo (WB) with 2,000 September \$30 puts bought for \$1.25 to \$1.30

Salesforce (CRM) buyer of 4,750 Aug. 23rd (V) \$145 calls \$4.80, looks to be adjusting \$150 calls. **Salesforce (CRM)** with 4,000 September \$145 calls being bought today for \$6.90 to \$6.99, some \$155 calls rolling back

Juniper (JNPR) buyer of 700 January \$26 straddles

Baidu (BIDU) opening sale of 750 December \$95 puts for \$6.30

Synopsys (SNPS) with 340 December \$120 puts sold to open \$5.30, been a very strong name this year

Twitter (TWTR) with 1,900 September \$37 calls bought into morning weakness \$4.60 to \$4.75

JD.com (JD) opening sale of 1500 June 2020 \$25 puts \$3.15

TeraData (TDC) with 1,325 October \$37.50 OTM calls bought to open \$0.60 offer

Telaria (TLRA) buyers of 1,500 August \$7.50 puts for \$0.55 to \$0.60 with earnings tomorrow

Oracle (ORCL) stock replacement sells 3,000 October \$50 puts for \$1.07 to open

Adobe (ADBE) with 1,650 September \$245 puts being sold to open down to \$2.75 into weakness today, retesting its June breakout level

Alibaba (BABA) buyer of 1000 January 2021 \$125 puts to open for \$9.80. **BABA** now also seeing 16,000 January \$165 calls roll back to open 20,000 January \$155 calls for \$13.98

Micron (MU) stock replacement opened 3300 January \$49 calls \$2.66

Facebook (FB) buyer of 4000 November \$185 calls at \$12.55 rolls back the \$195 calls, also seeing October \$195/\$210 call spreads bought 4500X. **FB** also with 1250 March \$180 puts sold to open today \$15.70

Go-Daddy (GDDY) into weakness down 7.75% seeing 750 August \$65 calls bought for \$2.10

Amazon (AMZN) the November \$1,850/\$1,900 call spread trading 1,500X today for \$20.20, may be adjusting the calls from Friday

Ctrip.com (CTRP) spread selling 2,500 September \$39 calls to buy the \$32 puts for \$1.15 debit

Accenture (ACN) buyers of 725 August \$185 puts for \$1.60 to \$1.70

DocuSign (DOCU) 1,000 August \$45 puts bought for \$2.00 today into the lows

Etsy (ETSY) continuing to see the recent November \$60 calls that opened roll back to the \$50 strike, and expect 5000+ by end of day

Verizon (VZ) opening sale of 4000 October \$50 puts \$0.66

Pinduoduo (PDD) with 2,000 October \$21 puts sold to open today \$1.50

Zoom Video (ZM) with 1,000 January \$90/\$95 call spreads bought for \$2

Z-Scaler (ZS) spread sells 500 September \$90 calls to buy the \$75/\$60 put spread, net \$1.15 debit today

Splunk (SPLK) stock replacement sells 500 February \$100 puts for \$6 to open

Utility

Pampa Energia (PAM) with 2700 August \$35/\$40 call spreads bought \$0.55

NRG Energy (NRG) buyers of 3,200 September \$36 calls for \$0.90 today with earnings on 8-7

Disclaimer:

Not Investment Advice or Recommendation

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