



## MARKET RECAP 9/23/2021

### Sector Leaders

Energy

Banks

Materials

### Stock Gainers

QS 12.5%

ROLL 10%

NVAX 9%

INMD 9.4%

CLF 6.5%

APA 6%

### Volatility Gainers

- LGF.A
- QS
- NEO
- FLGT
- INMD
- HOOD

### High Call Volume

- MLHR
- TROX
- ELAN
- YELP
- HIG

### Bullish Options

- COUR
- ATVI
- NFLX
- CHWY
- IGT
- TROX
- X
- BKR
- SPB
- U
- GM

**Market Review:** Stocks were higher into the open as the rally off the recent lows continued following the FOMC although we saw some slowdown indications with Eurozone PMI numbers. Breadth was very strong throughout the morning session and S&P Futures rose back to 1-month VWAP while the S&P and Nasdaq cash moved back above 8-day moving averages. Banks, Energy and Materials led the strength again as yields rose and the USD pulled back. Those dynamics caused relative weakness in growth sectors. The market is seeing yet another V-rally off the May low VWAP level. The week will close with some Fed speak but overall a quiet schedule through month and quarter-end with earnings season right around the corner once again.

### S&P Chart:



Resistance	Support
4,425	4,230
4,485	4,135
4,525	4,105

**Options Action Trends:** There were no major trends with the action and really was a lighter day of option flows as volatility came back in.

**What's On Tap:** Fed Speakers and New Home Sales.

### Trade Tracker Portfolio Changes:

- 1) Spotlight: Long **INTC** December \$55 Calls \$2.20

### Sector Laggards

Bonds

Gold Miners

Solar

Stock Losers

PTCT -10.5%

DQ -10%

VIPS -9%

VALE -8.5%

VIR -6%

SGFY -6%

### Volatility Losers

- XRAY
- SPB
- RKL
- KBH
- SAVA
- DRI

### High Put Volume

- AES
- NRG
- SKX
- AR
- RKL

### Bearish Options

- CFLT
- SOFI
- CAT
- GE
- TGI
- CAR
- SPCE
- ERIC
- CHWY
- CPNG
- PHG



## FEATURED OPTIONS RADAR REPORT



### Large Call Buyer Sees Long-Term Upside for Best-in-Class QSR Operator

Ticker/Price: MCD (\$245)

#### Analysis:

**McDonald's (MCD)** with a buyer on 9/22 of 1000 January 2023 \$270 calls for \$11.70, strong chart and long-term bull on a best-in-class operator. MCD has seen sellers recently in the November \$240 puts and October \$200 puts while the longer-dated March \$220 and January 2023 \$240 calls with buys. Shares are looking to break out of a multi-month range above \$246.50 with a measured move to \$260. On a longer-term timeframe, MCD is starting to clear a four-month consolidation and right-side of a cup and handle that has room to \$285. The \$180B company trades 24.3X earnings, 8.3X sales, and 55X FCF with a 2.15% yield. MCD is coming off a strong quarter with US business accelerating to nearly a 15% two-year stack comp and International improving faster than expected. In the US, they expect to have 100% of their dining rooms open by October which will drive incremental foot traffic. And, MCD expects to launch Loyalty Programs in the UK and Australia in 2022 after the robust success in the US which should be a tailwind again to IOM. In July, the company noted that menu changes are driving more repeat business and they expect to expand recent international items like spicy chicken into the domestic markets. The company has seen strength in the drive-thru channel over the last 18 months while digital customer engagement and improvement in data analytics have given them a leg up for modernizing their overall infrastructure. Analysts have an average target for shares of \$259 with a Street High \$283. Stephens was positive in late July around international results recovering to pre-pandemic sales one quarter ahead of expectations setting the path for further improvement in the second half of the year. Guggenheim starting at Buy on 7/26 as they think the international business is being underappreciated by investors. Wedbush positive on 7/16 seeing growth drivers into 2022 including ongoing menu innovation, continued growth in marketing spend and increasing digital/delivery adoption. Hedge fund ownership fell 4.5% last quarter. Short interest is less than 1%.

#### Hawk Vision:



**Hawk's Perspective:** MCD is a best-in-class operator and above \$247 can start another big leg higher, especially if the market shifts towards more defensive plays

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Bull Spreads See Positive Reward/Risk in Cloud Communications Growth Co.

**Ticker/Price:** TWLO (\$349)

**Twilio (TWLO)** spreads sold 900 November \$300 puts to buy 900 of the \$390/\$440 call spreads, adjusting out of October spreads in a large late day trade on 9/22. TWLO does not have a large amount of notable open interest, these October spreads adjusting were the largest position while 1200 January \$400 calls bought in July remain in OI and 1000 June 2022 \$300 short puts from a trade on 1/14/21. TWLO had an opening sale of 300 ITM January 2023 \$540 puts on 9/20 and 300 June 2022 \$310 short puts on 9/13 as high dollar value trades as well as 600 January \$300 calls bought on 8/13 for \$5M. TWLO shares are just +1.65% YTD and has lagged along with peers facing tough Y/Y comps after the pandemic-driven growth surge. TWLO has been basing the last few weeks above its 61.8% retracement at \$328.50 as well as its VWAP off September 2020 lows. TWLO has plenty of overhead resistance including its rising 200-day moving average and VWAP off the February highs but above \$367 would clear that congestion and open up for a trend move higher. TWLO is the leading cloud communication platform and offers a customer engagement platform with software designed to address specific use cases, like account security and contact centers, and a set of Application Programming Interfaces (APIs) that handles the higher-level communication logic needed for nearly every type of customer engagement. The APIs enable developers to embed voice, messaging, video and email capabilities into their applications, and are designed to support almost all the fundamental ways humans communicate, unlocking innovators to address just about any communication market. Some of the main customer problems TWLO solves include Contact Center, Alerts/Notifications, User Verification, Contactless Delivery, Customer Loyalty and other services. TWLO has a \$59.75B market cap and trades 21X FY21 EV/Sales with revenues seen rising 52% this year and 31.5% in 2022, a top growth name that is also profitable. TWLO's dollar-based net expansion rate was 135% last quarter. TWLO has been active with M&A acquiring SendGrid and Segment in key deals, which has also been an overhang on shares. Analysts have an average target of \$465 with short interest low at 2.2% of the float. Summit recently started coverage at Buy with a \$450 target seeing 30%+ growth through 2025 and sees margin expansion upside and a deep competitive moat. Baird, Jefferies and RBC all raised targets to \$450 after the strong July report. Ark, Coatue, Matric, Whale Rock and Jackson Square all top holders in TWLO.

### Hawk Vision:



**Hawk's Perspective:** TWLO remains a favorite growth name and think it is one that will get back to leading in Q4 2021 and through 2022 as it has a massive opportunity and is a very well-run company.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Bulls Stay Active in Agricultural Leader with Renewable Diesel Demand

**Ticker/Price:** BG (\$77.85)

**Bunge (BG)** trade on 9/22 bought 2000 November \$80 calls for \$2.85 and has 4850 October \$80 calls in open interest while put sales have been the popular trade, a recent sale of 1000 January 2023 \$80 puts for \$1.25M, over 6000 January \$72.50 short puts in open interest, and large sales in early August of January \$75 puts that have nearly 5000 in OI and January 2023 \$67.50 puts 3000X for \$1.75M. BG shares put in a powerful candle last week before the market weakened and shares now back at the rising 200-day moving average and a long weekly rounded base forming while weekly MACD is nearing a bull cross signal. Bunge is a leading global agribusiness and food company with integrated operations that stretch from farmer to consumer as a leading global oilseed processor and producer of vegetable oils and protein meals, global grain processor, seller of packaged vegetable oils worldwide, and producer and seller of wheat flours, bakery mixes and dry milled corn products. BG also produces sugar and ethanol in Brazil, through its 50% interest in BP Bunge Bioenergia. BG has a market cap of \$11B and trades 10X Earnings, 0.22X Sales and 7.5X EBITDA with revenues seen rising 33.6% in 2021 with 10.4% EBITDA growth. BG stock performance is closely linked to soy crush margins and has seen demand from renewable diesel fuel have a positive impact on soft-seed crush margins. BG has spent two years focused on the portfolio and operations and is now focusing on growth with renewable diesel a key new source of growth. BG also sees the growth in demand for plant-based proteins as a positive business driver. BG also recently announced a \$1.2B MOU with Chevron it is excited about. BG has a strong balance sheet and is open to acquisitions. Analysts have an average target of \$96 and short interest is low at 2% of the float. Barclays raised its target to \$100 in May citing improving demand backdrop while CSFB to a \$95 target citing an extremely strong quarter.

#### Hawk Vision:



**Hawk's Perspective:** BG is a \$100 stock in my view and may not be a great name for options, though put sales work well for the value-approach, or owning the stock.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Call Buyers Active in E-Commerce Platform with Massive Untapped Opportunities

**Ticker/Price:** ETSY (\$223)

**Etsy (ETSY)** with buyers of 875 March \$220 calls for \$31.75 to \$32 and volume now running above 1,450X on the day. Today's flows follow buyers in the November \$230 calls and October \$220 calls recently while put sales active in November, December and March. Shares are forming a narrow flag above its rising 21-EMA with a breakout targeting \$255. Longer-term, ETSY is setting up for a big weekly breakout above \$250 and the February peak. The \$27.4B company trades 60.35X earnings, 12.75X sales, and 39.4X FCF. ETSY is coming off a mixed quarter but continues to see GMS per active buyer up 22% and they noted at the Citi Tech conference in September that they've been seeing strong retention from new buyers during the pandemic. The company has faced tough COVID-related comps all year but the long-term impact has been hugely positive for awareness after pulling in more than 1M new buyers per week in mid-2020. ETSY has focused a lot in 2021 on improving their UI and buyer experience while capitalizing on big trends in consumer goods around personalization. ETSY likely sees continued momentum next quarter from back-to-school, anticipation of the upcoming holiday season, and growth in home furnishings. They also should see early benefits from their Xwalk Engine which will help drive more targeted advertising and marketing efforts as well as better search for users which will help engagement. Analysts have an average target for shares of \$225 with a Street High \$286. Jefferies raise estimates on 9/21 citing valuation as a combination of potential upside to consensus GMS and a 25%+ 3-yr EBITDA CAGR will lead to long-term outperformance. Stifel with a \$230 PT noting on 9/15 ETSY as one of the largest beneficiaries of the pull-forward in e-commerce adoption. Hedge fund ownership fell 8% last quarter. Short interest is around 8%.

#### Hawk Vision:



**Hawk's Perspective:** ETSY sets up well for a big continuation higher while they should have seasonal tailwinds into the holidays and areas like International remain poised for significant long-term growth

**Confidence Ranking:** \$\$

## Additional Options Flow

### Market/ETFs

**Vanguard S&P ETF (VOO)** with 1500 April \$345 puts sold to open \$8.60

**Russell (IWM)** sweep buyers active into strength for 9000 November \$213 puts near \$5 to open, while also seeing 3500 Dec. 31st (Q) \$216 puts bought \$8.99 to open

**S&P (SPY)** sweep buyers active 15,000 November \$419 puts into strength for over \$8M. **SPY** stock replacement bought 6000 Nov. 5th (W) \$450 calls for \$5.65

**Oil & Gas (XOP)** buyer 10,000 November \$94/\$105 calls spreads as November \$100 calls adjusts, also an opening sale 4000 January 2023 \$90 puts for \$19.10

**Treasury (TLT)** buyer 10,000 November \$147/\$140 put spreads as \$145/\$135 adjust

**Nasdaq (QQQ)** spread today sold 8000 October \$379 calls for \$2.88 and bought October \$364/\$354 put spreads 24,000X26,400

### Consumer Goods

**Activision (ATVI)** with 4000 December \$77.50 calls bought for \$3.25 to \$3.45. **ATVI** 3000 Oct. \$77 calls open \$1.35

**Int'l Game (IGT)** buyer of 20,000 November \$26/\$33 call spreads as the \$23/\$30 spreads close 15,000X

**United Natural Food (UNFI)** buyer 1000 January \$55 OTM calls at \$1 offer in sweeps

**Spectrum Brands (SPB)** spread this morning bought 1,500 October \$95 calls for \$4 to open and sold the November \$105/\$85 strangle for \$2.98

**General Motors (GM)** with 12,000 October \$53 calls bought \$1.02 as some \$50 calls adjust

**Honest Co. (HNST)** with 1,250 December 2022 \$20 calls sold for \$1.75 in a buy-write

**Take-Two Interactive (TTWO)** buyer of 2,200 December \$155/\$185 call spreads for \$5.05, adjusting some spreads back from the \$175/\$200 strikes

**Ulta Beauty (ULTA)** with over 1000 October \$395 calls sold to open mid-day from \$5.60 to \$5.30

**Ford Motor (F)** with 4,900 January 2024 \$15 calls bought for \$3.10 today, follows buyers in size for the Oct. 22nd (W) calls and November calls recently

### Consumer/Business Services

**Penn National (PENN)** early sellers of 1000 October 8th (W) \$72 puts for \$2.10

**Coursera (COUR)** with buyers of 1500 November \$40 calls for \$1.84 to \$1.85 into multi-week support

**DraftKings (DKNG)** buyer 2400 Oct. 22nd (W) \$57/\$62 call spreads. **DKNG** now also seeing 2600 October 22nd (W) \$57/\$63 call spreads bought for \$0.95

**Wynn (WYNN)** buyers of 1200 June \$110/\$150 call spreads

**Chewy (CHWY)** buyers 1300 Oct. 8th (W) \$77 calls \$1.48 to \$1.68. **Chewy (CHWY)** seeing Oct. \$90 puts close and 3000 December \$75 puts bought \$7.15 to \$7.20

**Bally's (BALY)** strong early with 400 November \$45 calls bought for \$5.80 to \$5.90

**Starbucks (SBUX)** with the June \$80 puts sold to open for \$1.72 this morning, over 1125X, more longer-dated put selling after the Feb. action earlier this week

**Avis Budget (CAR)** buyer of 1000 January \$85/\$75 put spreads for \$2.80

**Unity (U)** buyers of 1250 November \$170 calls for \$3.90 to \$4.10 with the breakout move today

**Marriott (MAR)** strong push higher seeing a seller of 300 June \$130 puts to open \$8.40

**MGM Resorts (MGM)** buyers of 1,500 December \$43 calls for \$4.35, just below a big breakout of a multi-month range with the Entain news this week. **MGM** also with 2000 December \$39 puts sold to open today for \$1.50. **MGM** size buys now Dec. \$46 calls 2750X at \$3.15 offer

**Uber (UBER)** buyers of 700 January 2023 \$33 ITM calls for \$15.75 today, working off of yearly value this week with the positive guidance

**Lions Gate (LGF.A)** with 2,500 January \$19 OTM calls bought today for \$0.50/\$0.55, always considered a strong M&A target in the media space

**Booking (BKNG)** with 250 November \$2600 calls bought for \$63 today and spread against the \$2700 calls sold for \$38. **BKNG** also with 200 November \$2500 calls bought for \$103.30

**American Eagle (AEO)** with 7500 November \$29/\$35 call spreads bought as the October \$27 calls bought 5000X recently adjust

**Live Nation (LYV)** spread this afternoon sells 1500 November \$95 calls for \$4.50 and buys the October \$82.50 puts for \$0.90, tied to stock

**Thredup (TDUP)** opening sale 5000 April \$20 straddles for \$8.80

**DoorDash (DASH)** bouncing after earlier weakness and 350 May \$230 puts sold in stock replacements today for \$41.35

**AutoNation (AN)** buyers of 700 January \$135 calls for \$7.50 to \$7.80

### Energy

**Antero (AR)** with 2,500 January \$13 puts sold to open this morning for \$0.85, near a small flag breakout

**Baker Hughes (BKR)** sweep buyers 2000 November \$26 calls for \$0.65 to \$0.70

**National Oilwell (NOV)** buyers 2275 Nov. 5th (W) \$15 calls \$0.35 offer

**Sun Run (RUN)** with 650 May \$40 puts sold to open for \$5.95 in a stock replacement

**Cameco (CCJ)** with 2,000 March \$17 puts sold to open for \$1.51 to \$1.46

### Financials

**SoFi Tech (SOFI)** buyers of 2000 October \$17 puts up to \$1.25 to open this morning with yesterday's strength

**Duke Realty (DRE)** looks like another 2,142 November \$50 puts sold to open this morning for \$1.95, same trade as yesterday

**Bank America (BAC)** stock replacement bought 3500 May \$40 calls \$4.40 to \$4.50

**Goldman (GS)** buyer 200 Jan. 2024 \$400 calls \$57.90 to \$58.15 for over \$1.1M

**AIG** with 1,000 November 5th (W) \$55 calls bought for \$2.12, some weekly calls adjusting higher and out into earnings which should be around 11-4

**Blackstone (BX)** also with 3,418 November \$110 puts sold to open today for \$1.86

**Square (SQ)** buyers active this afternoon for 1150 March \$220 ITM calls for \$57.75

**State Street (STT)** seeing 1,500 October \$87.50 calls open for \$2 today, adjusting the \$82.50 calls higher into strength

**MasterCard (MA)** buyer of 1150 November \$380/\$320 bull risk reversals for a small net credit of \$0.25

**Heathcare Trust (HTA)** with 7,500 January \$30/\$35 call spreads bought mid-day for \$1.57

### Healthcare

**Merck (MRK)** buyers of 1600 October 29th (W) \$73 calls from \$2.17 to \$2.25 with the positive news this morning, captures earnings too on 10-28

**Cooper (COO)** with 1000 November \$450/\$460 call spreads opening today for \$2.70, moving off of trend support this week from the June lows and channel higher targets \$470

**Rite Aid (RAD)** opening sale of 5800 January 2024 \$8 puts today for \$1.85 as the Jan. 2023 short puts from April adjust out. **RAD** also with 2,900 January 2024 \$5 puts sold to open for \$0.95

**Organigram (OGI)** speculative name with 10,000 November \$2.50 calls bought \$0.25

**Arcturus (ARCT)** interesting spread sold 500 November \$80 calls and bought the December \$80 calls for \$2.30 debit

**BionTech (BNTX)** long narrow range and seeing 5500 October \$350/\$345 bull put spreads open

**Novartis (NVS)** with 1900 April \$80 ITM calls bought for \$6.60 today and follows the November \$85 calls bought earlier this week

**ImmunoGen (IMGN)** with 2000 November \$6 calls bought for \$0.79 with the Oct. \$6 calls sold to open in calendar spreads

**Fulgent Genetics (FLGT)** buyers of 850 October \$95 puts up to \$8.30 to open today

**Berkeley Lights (BLI)** with 2000 October \$22.50 calls sold to open for \$2.15 to \$1.90

**HCA Health (HCA)** with 500 January \$250 puts opening for \$12.90 to \$13 this afternoon

**Bristol Myers (BMY)** a multi-week sell-off but basing this week and seeing 9500 Oct. 29th (W) \$63 calls bought this afternoon up to \$1

**Biogen (BIIB)** large sale of 2250 January 2023 \$300 puts for \$56.50, will confirm OI tomorrow, block of 2500 traded with stock back on 8/17

**Sarepta (SRPT)** buyer 1500 January \$90 calls up to \$12.60 to open and follows recent size buys

**Chemocentryx (CCXI)** with buyers this afternoon of 2,500 October \$22.50 calls for \$3.80 to \$3.90 ahead of their PDUFA for Avacopan for ANCA vasculitis on 10/7

**Merck (MRK)** block of 16,000 January \$77.50 calls bought \$1.79 as 10,000 of the \$72.5 adjust

### Industrials

**Caterpillar (CAT)** buyer of 3,050 October \$182.50 puts for \$1.60, strong today but trading into the declining 8-EMA

**Pulte (PHM)** with 900 November \$40 calls bought for \$8.80, adjusting some October ITM calls



**Virgin Galactic (SPCE)** buyers of 2000 November \$25 puts \$2.66 to \$2.70

**Tesla (TSLA)** put sellers active in Oct. 8th (W) \$720 strike today trading 33,250X and 5700 of the \$730 puts sold to open as well, nearly \$50M in premium combined

**DR Horton (DHI)** bullish spread today sells the May \$80/\$70 put spread and buys the \$90 calls 1820X, adjusting the January bull spreads from mid-July

**Embraer (ERJ)** into upgrade move today with 10,000 November \$20 calls bought \$0.78 as October adjust

### Materials

**US Steel (X)** seeing far OTM call buyers today with 2000 June \$40 bought in sweeps at \$0.78 and 2000 April \$30 calls for \$1.45

**Steel Dynamics (STLD)** with 1,500 October \$60 calls bought today \$2.35 to \$2.55

**Danimer (DNMR)** opening sale 3000 May \$25 calls \$2.40 to \$2.30 into 10% rally on positive initiation this morning

**Franco Nevada (FNV)** with 1000 April \$125 puts sold to open today for \$7.28 as the January \$130 puts from April adjust

**Canadian Natural (CNQ)** buyer of 1000 November \$36 calls this afternoon for \$1.45

### Tech

**Confluent (CFLT)** buyer of 1000 November \$70 puts this morning from \$9 to \$9.40, strong run lately and may be hedging stock

**Vonage (VG)** with 3,000 December \$16 calls opening for \$1.60 as the January \$15 calls adjust

**Roku (ROKU)** buyer of 1000 Oct. 8th (W) \$340 calls \$10.40 to \$10.50

**Netflix (NFLX)** buyers of 1400 Oct. 22nd (W) \$625/\$680 call spreads, captures 10-19 earnings, working nicely out of value early. **NFLX** also a buyer of 700 Jan. \$650/\$780 call spreads

**SeaGate Tech (STX)** unusual trade bought 2000 October \$87.5 calls \$1.57 offer and sold 2000 March \$87.5 calls for a \$6.72 credit

**Digital Ocean (DOCN)** with 1400 February \$100 calls bought \$8.50+ and will confirm OI tomorrow

**Salesforce (CRM)** up 5% on raised outlook seeing an Oct. 29th (W) spread buy 1000 of the \$260 calls and sell 2000 each of the \$280 and \$300 calls as \$250/\$270 spread adjust

**Apple (AAPL)** seeing opening sales in April \$110 puts here at \$2.51 for over 3500X

**Alteryx (AYX)** buyer of 1,500 November \$80 calls for \$2.35 to \$2.40 with shares back at recent support

**Snap (SNAP)** Oct. 1st (W) \$81 calls active with buyers this morning 6000X. **SNAP** sale to open 2200 Dec. \$85 calls for \$5.90

**Go-Daddy (GDDY)** with 1250 January \$75 calls bought up to \$3.90 this morning. **GDDY** also with 825 January \$75 puts bought up to \$6.80

**WorkDay (WDAY)** with 1,500 January 2023 \$220 puts sold to open for \$19.15, adjusting the Jan. 2022 \$220 short puts from 10/7

**Himax Tech (HIMX)** with 1,925 January \$11 calls sold to open today for \$1.45

**Rambus (RMBS)** with 3000 May \$25/\$23 strangles sold to open for \$3.57, odd trade for a small name

**McAfee (MCFE)** buyer 1000 November \$22.50 calls \$1.20 to \$1.25

**AppLovin (APP)** seeing call sales today with 1250 November \$95 sold to open \$2.10 and 1250 February \$110 calls sold for \$2.90

**Twitter (TWTR)** buyers of 3,000 October 29th (W) \$70 calls for \$2.73 this afternoon, earnings on 10-26

**Analog Devices (ADI)** with 2750 December \$185 calls sold to open for \$4.33, buy-write with stock

**Bill.com (BILL)** moving off the mid-day lows with 600 November \$270 calls bought from \$24.30 to \$25.40, best-in-class name coming off a strong quarter

**Domo (DOMO)** seeing 2000 December \$95 calls sold to open for \$4.65 as the November \$100 short calls adjust

**Palantir (PLTR)** buyer 1000 February \$24 ITM calls \$6.50 offer

**Coupang (CPNG)** with 5000 November \$27.5 puts opening \$1.53 as Oct. \$30 adjust

**Spotify (SPOT)** with over 2,300 October 8th (W) \$260 calls bought up to \$0.95 this afternoon

### Telecom/Utilities

**Lumen (LUMN)** buyers of 1500 April \$13 calls for \$1.15, basing in a multi-week range under \$13

**AES Corp (AES)** with 4500 November \$22 puts sold to open for \$0.45/\$0.40, follows the 5000 November \$25 calls bought yesterday

**Ericsson (ERIC)** with 12,000 Oct. \$14 puts opening \$2.73

**Next-Era (NEE)** opening sale 4399 November \$77.5 puts \$1.20 which follows size call buys this week

**Disclaimer:**

**Not Investment Advice or Recommendation**

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