



## MARKET RECAP REPORT 3/23/2021

### Sector Leaders

Software

Utility

Retail

### Stock Gainers

ADV 9%

ROOT 6.7%

ZM 5.7%

BLFS 5%

RKT 4.7%

ZTO 4.4%

### Volatility Gainers

- ESPR
- GLW
- VECO
- PLAY
- DDD
- BE

### High Call Volume

- ADNT
- CB
- IONS
- BKR
- MGI
- CSTM

### Bullish Options

- -

Market Review:

S&P Chart:

Resistance	Support
3,950	3,900
4,000	3,880
4,140	3,830

Options Action Trends:

**What's On Tap:** Jobless Claims, KC Fed Index and GDP for Q4.

Trade Tracker Portfolio Changes:

- 1) No Changes

### Sector Laggards

Biotech

Oil Services

Metals

### Stock Losers

FREQ -75%

WVE -22%

UPST -20%

IONS -18.7%

MP -15.5%

SWIR -13%

### Volatility Losers

- FREQ
- WMB
- AMRN
- CLVS
- CODX
- WKHS

### High Put Volume

- UPST
- PVH
- NTR
- HIG
- FSM
- TAL

### Bearish Options

- -



## FEATURED OPTIONS RADAR REPORT



### Put Sellers Willing to Own the Amazon of Russia

Ticker/Price: OZON (\$53.65)

#### Analysis:

**Ozon (OZON)** a name seeing a lot of short puts accumulate in open interest, on 3/23 the May \$50 puts sold 1,625X to open for \$470K, and already with size in September and December \$50 short puts, June \$60 short puts and also has seen some other smaller put sales. OZON has a nice set-up pulling back to the prior breakout level and the recent low was VWAP off its debut trading low, a pattern that can start moving towards a higher high on a move past \$57.50. OZON is a leading e-commerce platform in the large, fragmented, underpenetrated and growing Russian e-commerce market with more than 11.4M active buyers and the largest nationwide logistics infrastructure. Its mobile-first approach makes shopping more convenient for buyers and orders via the Shopping App accounted for 70% of orders on the platform. OZON is also exploring growth opportunities outside of its core business with financial products, advertising, logistic services and online travel booking. Russia has the eleventh largest economy in the world, the largest number of internet users among European countries and the seventh largest number of Internet users in the world. INFOline projects that the Russian retail market will recover in 2021, and grow at a CAGR of approximately 6% from 2021 to 2025, a retail market that is highly fragmented, with the top ten retail businesses, including both online and offline, accounting for 25% of the total retail sales. INFOline projects the domestic e-commerce market in Russia to grow at a CAGR of 30%, from P1.4 trillion in 2019 to P6.8 trillion by 2025, compared to a CAGR of only 6% for cross-border e-commerce in Russia by 2025. OZON has a market cap of \$11.5B and is trading 10.2X FY21 EV/Sales with revenues seen rising 51% in 2020 after 56.7% growth in 2019, and another 46.6% in 2021. OZON has steadily been growing share in the marketplace in terms of GMV. JPM started shares Neutral with a \$59 target in February calling it a high-quality growth story priced to perfection. Goldman started shares Buy in December forecasting 56% annual GMV growth through 2025.

#### Hawk Vision:



**Hawk's Perspective:** OZON a name looking for a move back above the 55-MA and \$57.5 level, but appreciate the growth potential and momentum it can show when the trend inflects.

**Confidence Ranking:** \$\$

## **Additional Options Flow**

**Market/ETFs**

**Consumer Goods**

**Consumer/Business Services**

**Energy**

**Financials**

**Healthcare**

**Industrials**

**Materials**

**Tech and Telecom**

**Utility**

**Disclaimer:**

**Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

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