



Sector Leaders

Healthcare

Industrials

Tech

Stock Gainers

BKKT 25%

GREE 19.5%

MTTR 16.5%

TREE 13.5%

VCRA 13.5%

QS 12%

Volatility Gainers

- GNW
- BKKT
- BEST
- MTTR
- TEVA
- VOD

High Call Volume

- TXRH
- FOUR
- FE
- ZEN
- AER
- GBT

Bullish Options

- DEN
- TXRH
- CHWY
- ABBV
- GBT
- IMGN
- ZEN
- SU
- CCJ
- HZNP
- FIVE
- FE

**Market Review:** Stocks were weaker overnight and into the open dragged down by missed expectations from large cap Tech reports at Apple & Amazon. In morning economic data Personal Income came in much weaker than expected while Spending ahead of estimates and Inflation numbers in-line. Chicago PMI came in very strong as markets bounced in the opening fifteen minutes. The 10-year yield pulled back a bit off the morning highs after PCE data. Despite the miss from Apple and Amazon, large-cap tech was a standout again today with Microsoft, Alphabet, Nvidia, and Facebook all higher on the day. Breadth was mixed for most of the day after turning back positive in the morning. VIX pulled back from the pre-market highs around 18 during the session and remains somewhat subdued ahead of the Fed and the jobs report next week. S&P futures bounced strong off the pre-market support at 4559.50 and rallied to new highs in the morning session. Overall, we continue to balance within this small range between 4590 and 4550 after the big run higher and on watch for more consolidation next week as we work off some short-term extremes in momentum.

**S&P Chart:**



Resistance	Support
4600	4525
4650	4470
4700	4425

**Options Action Trends:** We saw some hot calls in smaller cap Biotech names **GBT, IMGN, AUPH, BPMC.**

**What's On Tap:** Earnings remain the main focus but we'll also get the Fed Decision, jobs report, OPEC, and a number of other central bank decisions during the week. On Tuesday, we'll also get two elections in Virginia and New Jersey. Key reports to watch include CLX, APO, COP, DD, EL, PFE, AMGN, ATVI, CZR, LYFT, MDLZ, ZG, CVS, MAR, BKNG, EA, ALL, MET, MGM, QCOM, QRVO, K, ZTS, ABNB, AIG, EXPE, PINS, PTON, UBER, DKNG, and more.

**Trade Tracker Portfolio Changes:**

- 1) No Changes

Sector Laggards

Energy

Materials

Utilities

Stock Losers

CDNA -27%

BEST -23%

MVIS -18%

ZEN -14.5%

FTDR -12.85%

SPSC -12%

Volatility Losers

- LLNW
- ATHX
- IMGN
- MVIS
- RFL
- CLVS

High Put Volume

- ZEN
- NCR
- ZG
- ALL
- ROST
- VIRT

Bearish Options

- SAVA
- WU
- MA
- CLF
- ZG
- NIO
- YETI
- CAR
- ENTA
- ZM
- BYND
- SUMO



## FEATURED OPTIONS RADAR REPORT



### Bulls See Further Upside in Top Steelmaker as Next-Gen Mill Starts Up

**Ticker/Price:** STLD (\$65.50)

**Steel Dynamics (STLD)** with 2000 January 2024 \$100 calls bought on 10/21 for over \$1M and previously saw May \$75/\$60 bull risk reversals open 2000X. STLD also with January \$80 calls bought and 4000 now in open interest.

STLD shares pulled back in September to just above the rising 200-day moving average and last week worked back above YTD VPOC and recently put in a bullish 8/21 moving average crossover while sitting on key support this week and a weekly close above \$66.25 would be bullish. STLD is one of the largest domestic steel producers and metal recyclers in the United States. Its primary sources of revenue are from the manufacture and sale of steel products, the processing and sale of recycled ferrous and nonferrous metals, and the fabrication and sale of steel joists and deck products. STLD gets 48% of revenues from construction related activities and just 12% exposure to Auto. On its latest call STLD noted the nonresidential construction market is strong, especially in areas that support online retail, computing activities and pharmaceuticals, specifically represented by construction of distribution and warehouse facilities. STLD has a market cap of \$13.3B and trades 6X Earnings, 3.3X EBITDA and 2.73X Book with revenues growing 89% in 2021 and EBITDA +300% with 1H22 seen strong before lapping tough comps and the cycle potentially peaking out. STLD has always screened as a best-in-class name with higher EBITDA margins than its peers, strong free cash flow conversion and gaining market share. STLD also has a very strong balance sheet with room for incremental capital returns. STLD noted last quarter its new Texas electric-arc-furnace steel mill starting production before the end of this year as its most significant growth initiative to date that represents lower carbon emitting, next-generation electric furnace steel production capability. Analysts have an average target of \$75 on shares with short interest low at 2% of the float. MSCO downgraded shares on 10/18 on concerns of peak pricing for the industry. Seaport started at Buy with a \$75 target in August expecting strong results that next few quarters. Hedge Fund ownership fell 17% last quarter.

#### Hawk Vision:



**Hawk's Perspective:** STLD has always been our top Steel name and I can see this cycle lasting longer than some expect and carry into mid-2022, so I would expect shares can push up to \$80+.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Bulls Position for Upside in Leisure Travel Play as COVID Overhang Abates

**Ticker/Price:** RCL (\$84.25)

**Royal Caribbean (RCL)** with a buyer of 4000 January \$90/\$110 call spreads on 10/21 and then on 10/22 the February \$80 calls were bought 750X for \$800K. RCL has also seen a buyer of 2000 January 2023 \$65 calls and \$85 calls while November \$100 calls sold to open 10,000X and December \$100 calls also sold to open 10,000X. RCL shares have seen an orderly pullback off the late-September highs and sits on YTD VPOC, the 200-day moving average and a retest of the September flag breakout. RCL is also just above the VWAP off the July lows and will report earnings on 10-29. RCL is a global cruise company with its four main brands being Royal Caribbean International, Celebrity Cruises, Azamara and Silversea Cruises and operates a combined total of 61 ships in the cruise vacation industry with an aggregate capacity of approximately 137,930 berths. RCL is expected to have 80% of its fleet back in operation by the end of the year. RCL indicated on its last call that 2022 booking and pricing looks very strong and many metrics exceeding 2019 levels while only spending 1/4 of its typical marketing/sales. RCL sees increased vaccination rates, strong consumer confidence and elevated savings as positive tailwinds for the industry. RCL has a market cap of \$21.2B and trades 14.5X FY22 EBITDA with forecasts expecting revenues to rise 457% in 2022 and EBITDA +250%. FactSet consensus currently pegs 2022 adj. EBITDA 23% below 2019 levels on 14% lower Passenger Cruise Days. Despite near-term headwinds, management expects to turn EBITDA and cash flow from operations positive in 6 months. Management acknowledged potential for headwinds from the Delta variant but noted the near-term impact to close-in bookings was very "modest." Analysts have an average target of \$92 and short interest is 6.6% of the float. Stifel raised its target on shares to \$111 on 9/24 increasing 2023 estimates and positive on bookings & pricing trends.

#### Hawk Vision:



**Hawk's Perspective:** RCL has a nice chart set-up versus \$80.5 though tough to be too positive on the cruise industry but November/January \$90 calendar call spreads would be a potential strategy to use.

**Confidence Ranking:** \$



## FEATURED OPTIONS RADAR REPORT



### Bulls Position for Further Upside into Seasonally Strong Period for Natural Gas Stocks

**Ticker/Price:** AR (\$20.35)

**Antero Resources (AR)** seeing a lot of bullish flow recently including buyers on 10/28 for 2500 January \$22/\$27 call spreads, 1000 January \$21 calls, and 500 of the January 2023 \$30 ITM puts sold to open for \$650K. The November \$20 calls were bought for more than \$1.25M on 10/25 and the January \$28 calls were bought 10/21. Shares are flagging above the 21-EMA after a nice run in August and September and a breakout move has room to \$25. The \$6.17B company trades 6.7X earnings, 1.8X sales, and 5X FCF. AR has been focusing on reducing debt and lowering their leverage as they optimize drilling and closing techniques to maximize recoveries and reduce well costs. The company has been realizing better pricing while seeing strong demand out of China which has propelled them into a leadership position in the Appalachia region. AR remains just 50% hedged on their exposure which gives them further upside to pricing with natural gas poised for a run higher into the Winter season. Analysts have an average target for shares of \$21 with a Street High \$32. Benchmark with a Buy rating on 10/26 noting that Antero is unique among Appalachian and U.S. gas producers for their exposure to LPG markets, while the company's geology and processing/marketing value chain difficult to replicate. Mizuho upgrading to Buy on 10/18 based on a reset higher in natural gas liquids price forecasts and the company's forecasted capture of the NGL spot price. Hedge fund ownership rose 2%. Graham Capital, Slate Path, and Balyasny all buyers of stock.

#### Hawk Vision:



**Hawk's Perspective:** AR has a nice setup versus the recent lows and the trend has been favorable while seasonal tailwinds could drive natural gas higher again

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



### Bullish Open Interest Builds in Discount Retailer

**Ticker/Price:** DG (\$221)

**Dollar General (DG)** with bullish flows recently including 500 February \$220 puts sold to open for \$500K on 10/28 and 500 of the May \$210 puts sold for \$750K on 10/12. DG had \$1.5M in February \$200 calls bought on 9/14 while the January \$230 calls remain in open interest 2,250X from late August, a near \$4M position. Shares are back at the top of monthly value with a breakout above \$223.75 in focus for a run back at the \$235-\$240 level from August. DG is forming a bigger weekly bull flag under \$239.50 that has room to run to \$260 in a channel higher. The \$51.22B company trades 19.65X earnings, 1.5X sales, and 65X FCF. DG is coming off of a strong quarter despite the overall challenging environment. They've been executing on a number of exciting growth initiatives including expanding their DG GO! App and digital experience as well as self-checkout. DG completed the initial rollout of their DG Fresh concept last quarter while experimenting now with new formats like popshelf store-within-a-stores and larger footprint concepts. DG sees a massive opportunity to expand into healthcare with 65% of their stores in 'health deserts' where customers need to drive for care. They expect to expand into more products and services in 2022. Analysts have an average target for shares of \$243.50 with a Street High \$270. Jefferies with a \$250 PT for shares noting that plans to expand its healthcare offering can drive increased traffic, higher basket sizes, enhanced store productivity, and greater profitability. The firm sees the company's strategy to expand its healthcare offering furthering Dollar General's share gains, noting that drug stores have been one of the company's largest share donors. Hedge fund ownership fell 9% last quarter.

#### Hawk Vision:



**Hawk's Perspective:** DG may need to consolidate some more between this \$215-\$225 zone but looks good above for a run higher at the \$235 target

**Confidence Ranking:** \$\$

## **Additional Options Flow**

### **Market/ETFs**

**High-Yield (HYG)** with 50,000 January \$86 puts bought this morning for \$1.18

**Nasdaq (QQQ)** buyers this morning into weakness of 4500 November 29th (W) \$387 calls up to \$4.85

### **Consumer Goods**

**United Natural (UNFI)** highs of the day here with 2000 January \$60 calls bought for \$0.70

**General Motors (GM)** buyer of 1000 November 26th (W) \$45 ITM calls for \$9.00 to \$9.10

**Tesla (TSLA)** buyers 7000 next week \$1020 puts into these early highs

**Tapestry (TPR)** with 1,500 November \$39 calls bought for \$1.80 in a stock replacement into earnings on 11-11

**Yeti (YETI)** rolling a bit here with buyers of 1800 November \$99 ITM puts for \$5.80 into 11-11 earnings

**Kraft (KHC)** opening sales of 2000 March \$37.50 calls today down to \$1.25

**Ford Motor (F)** strong again today and big mid-morning rise in IV with over 7,500 March \$19 calls bought around \$1.01

**Beyond Meat (BYND)** earnings on 11-10 and seeing buyers of 2,500 November 12th (W) \$90 puts from \$1.57 to \$1.65

**Nio (NIO)** over 8,500 November \$36 puts being bought this morning starting around \$0.82 to \$0.83 earlier

**Tyson (TSN)** another 3250 June \$70 puts sold to open this afternoon for \$3.05

### **Consumer/Business Services**

**Carnival (CCL)** with 4000 November 12th (W) \$22.50 calls bought for \$0.77

**Chewy (CHWY)** strong red-to-green today after bullish spreads yesterday in December and today seeing 1,500 of the December \$90 calls bought \$1.31

**Starbucks (SBUX)** weak early but seeing 2000 November \$107 calls bought up to \$1.33 to open

**Texas Roadhouse (TXRH)** quick red-to-green today after earnings and seeing 6,000 May \$95 calls bought for \$9.10 as the November \$90 calls adjust. **TXRH** now also with 1000 March \$95 calls bought for \$6.37 as some Dec. calls roll. **TXRH** March \$95 calls now over 12,500 with some big blocks bought for \$6.70

**Zip Recruiter (ZIP)** earnings on 11-10 and seeing buyers of 1000 November \$25 calls this morning for \$2.40 to \$2.90

**Didi Global (DIDI)** block of 5000 January 2023 \$7.50 calls sold \$2.72 below bid tied to stock, may be replacing a short stock position with short calls

**Nordstrom (JWN)** buyers of 950 April \$30 calls up to \$3.50 ahead of late Nov. earnings

**Party City (PRTY)** jumpy with buyers of 4000 November \$7 calls and 1000 of the November \$6 calls

**Gap (GPS)** opening sale of 1500 June \$20 puts for \$1.98

**Macys (M)** the May \$33 calls bought 1950X for \$1.90 with the March put sales earlier this week

**Avis Budget (CAR)** buyers of the May \$125 puts for \$14.30, over 550X

**Charter (CHTR)** the December \$670 calls bought 400X for \$20 and spread against 800 of the \$710 calls sold for \$7

**Ross Stores (ROST)** with 800 December \$115/\$105 put spreads opening this afternoon for \$3.85, adjusting the November \$120/\$115 bull put spreads from late August

**Comcast (CMCSA)** IV falling this morning with 10,000 December \$47.50 puts sold to open from \$0.62 to \$0.61

**Expedia (EXPE)** with 8000 November 5th (W) \$160 calls opening for \$6.10, adjusting back the November \$165 calls into earnings on 11-4

**Bally's (BALY)** buyer of 1,500 November \$50/\$35 bull risk reversals here for \$0.80 ahead of earnings on 11-4

**Bed Bath & Beyond (BBBY)** buyer of 2000 January 2023 \$12 puts for \$2.97, stock tied

**Five Below (FIVE)** size buyers of 1700 December \$200 calls for \$10.45 to \$11 into the morning highs, follows the big buying in December calls for **BURL** this week

**UpWork (UPWK)** the January \$42.50 puts bought 1000X today for \$2.70

**TripAdvisor (TRIP)** with 1500 June \$32 puts sold to open for \$4.15 in stock replacements

**Etsy (ETSY)** with 1000 January 2023 \$140 puts sold to open for \$8.25 this afternoon in a stock replacement

**Caesars (CZR)** with 975 March \$110 calls bought for \$11.85 to \$11.95 today, adjusting some weekly calls into earnings next week

### Energy

**Cabot Oil (CTRA)** with 4000 January \$17.50 puts sold to buy the \$23.50/\$29.50 call spread this morning for a net \$0.50 debit

**Denbury (DEN)** buyers of 1000 November \$90 calls \$3.70 to \$4.20 into 11-4 earnings, strong Energy name. **DEN** also seeing 3600 December \$90 calls open \$5.95 now as November \$80 adjust

**SunCor (SU)** buyer 2500 January \$27 calls at \$1.55 offer

**Cameco (CCJ)** morning lows after earnings but seeing 10,000 January \$28 calls bought to open here for \$1.25

**Peabody (BTU)** buyers of 2,500 December \$12 calls for \$1.55

**Energy Transfer (ET)** with 2,625 December \$8 calls bought today for \$1.43 to \$1.45 into earnings next week

**Plug Power (PLUG)** with buyers of 1800 November \$36 calls today for \$3.60 to \$3.70

### Financials

**Paysafe (PSFE)** strong early with 2000 November 12th (W) \$7.50 calls bought for \$0.55, earnings 11-10

**Shift 4 (FOUR)** buyer 4000 November \$70 calls \$3.28 into weakness that look to be adjusting 8K of the \$80 calls. **FOUR** buyer 1000 November \$65/\$75 call spreads for \$2.35. **FOUR** also seeing bull spreads today sell the December \$55 puts and buying the \$65/\$85 call spread 800X

**First Horizon (FHN)** unusual action with 1950 January 2023 \$17 puts sold to open \$2.35

**Zillow (ZG)** fading from the early highs and seeing 2,150 November \$90/\$85 put spreads bought for \$1 to open this morning

**Synchrony (SYF)** opening sales of 1365 January 2023 \$45 puts for \$5.60 to open today

**Lending Club (LC)** hot move post-earnings and today seeing 1175 December \$47 puts bought for \$6.50 to open

**Square (SQ)** buyers coming in for 1200 next week \$262.50 calls \$6.10 offer and also 1200 of the \$242.50 puts were bought for \$3.55

**Lincoln National (LNC)** with 3000 November \$70 puts sold to open for \$1.40 into weakness today, stock replacement

**Paypal (PYPL)** with 500 September 2023 \$200 puts sold to open for \$21.85 in a stock replacement

**Goldman Sachs (GS)** stock replacement buys 700 March \$440 calls for \$14.85 today

**Futu (FUTU)** weak again today and seeing 700 January 2023 \$40 puts bought \$10.80 to \$11.20

**Wells Fargo (WFC)** with 4000 June \$47.50 puts sold to open for \$3.12 this morning

**MasterCard (MA)** with 2,950 November \$340 calls bought around \$6.50 this morning, spread against the \$360 calls that may be adjusting back

**Far Peak Acquisition (FPAC)** with 10,000 March \$15/\$20 call spreads bought this morning for \$0.50, a SPAC vehicle without a target but has been seeing some elevated volume

**Lending Club (LC)** with 2000 January \$60 calls bought this afternoon from \$2.60 to \$2.95

**Capital One (COF)** with 1400 January 2023 \$114.40 puts sold to open for \$7.40

**Aon Plc (AON)** spread this afternoon buys 1,025 January \$320 calls for \$14.80 and sells the April \$310 puts to open for \$14.60

### Healthcare

**Gilead (GILD)** with buyers today of 1,500 February \$67.50 calls for \$2.55 to \$2.60 as some January calls adjust and also seeing 13,750 February \$60 puts open for \$2.03 as the January \$60 short puts roll out

**Cassava (SAVA)** buyer 1000 January \$35 puts to open \$6.50 to \$6.90

**Abbvie (ABBV)** very strong on earnings and 5000 November \$14 calls opening up to \$2.48 here

**Global Blood (GBT)** buyer 2000 November \$35 calls to open for \$6.30

**ImmunoGen (IMGN)** strong candle this morning after size November call buys earlier this week and 3000 December \$6 calls opening up to \$1.35 this morning

**Horizon (HZNP)** with 1,000 December \$130 calls opening for \$2.92/\$2.93, adjusting higher the November \$120 calls

**Blueprint Medicines (BPMC)** with 550 December \$120 calls opening for \$6, an unusual trade for the Biotech showing impressive relative strength to the sector. BPMC broke out this week of a large pattern that targets a move to \$130+ after raising its FY21 sales guidance to \$170M-\$180M vs. the \$148.5M estimate. BPMC has a \$6.55B market cap and the consensus forecasts seen multiple years of major revenue growth coming. BPMC is a global precision therapy company that is inventing transformative medicines for people with cancer and hematologic disorders. BPMC has two approved products with AYWAKIT and GAVRETO and is advancing multiple programs for genomically defined cancers, systemic mastocytosis, and cancer immunotherapy..BPMC expects part two of its PIONEER trial to be announced in mid-2022 for BLU-263 in non advanced systemic mastocytosis. BLU has collaborations with Roche and Genentech. Goldman notes "momentum for Ayvakit in advSM should bode well for expansion into indolent SM (ISM; key value driver) where we look for pivotal Ph2 PIONEER data in mid-2022 and are constructive on BLU-263 (second-generation KIT inhibitor with brain-sparing properties) to unlock a more significant commercial opportunity in broader



mast cell disorders. We also see additional growth levers, particularly from the EGFR program where the global Ph1/2 BLU-945 (triple mutant inhibitor) study is under way (data possible in early 2022), the Ph1 BLU-701 (double-mutant inhibitor) trial is on track for initiation in 4Q21 with first preclinical data on the combination in early 2022, and earlier-stage assets BLU-222 (CDK2 inhibitor) and BLU-852 (MAP4K1 inhibitor) entering the clinic in 2022, none of which are included in our model." Goldman has a M&A value on shares of \$161 seeing it as a highly likely target given its selectively targeted approach and broad pipeline that offers opportunities for label expansion into multiple indications and earlier lines.

**Humana (HUM)** buyer 200 January 2023 \$435 puts for \$40.50

**Walgreens (WBA)** buyer of 600 January 2024 \$45 calls for \$7.30 this morning

**Aurinia (AUPH)** with 2000 December \$35 calls bought today for \$3.10 to \$3.50 with the rumors of a deal with **BMJ** last week

**Vertex (VRTX)** with buyers of 1000 December \$180 puts for \$6.40 to \$6.50, tied to long stock

**Dynavax (DVAX)** more bullish flow today with the November \$21 calls bought 1450X for \$1.60/\$1.65

**Qiagen (QGEN)** working off the mid-day lows with 1400 December \$65 calls bought \$1.10 to \$1.30 to open into 11-3 earnings

**Enanta (ENTA)** with 1500 January \$75/\$55 put spreads bought into strength for \$3.50

**Pfizer (PFE)** buyer of 3,000 June 2022 \$48 calls for \$1.50, adjusting higher the \$40 calls

**CRISPR (CRSP)** with buyers this afternoon of 2,250 December \$90 puts up to \$7.50 to open

**Viatrix (VTRS)** with 4000 April \$13 puts sold to open for \$1.20/\$1.15 in stock replacements

### Industrials

**United (UAL)** over 7,000 January \$46 puts being sold to open mid-day for \$3.70 to \$3.60

**Li Auto (LI)** with 3,000 March \$30 puts sold to open today for \$2.95

### Materials

**Freeport (FCX)** into morning weakness with buyers of 4500 Nov. 26th (W) \$40 calls

**Alcoa (AA)** opening sale 1650 March \$40 puts to open \$3.20

**Cliff's Natural (CLF)** buyers active today for over 3,500 each of the April \$20 and \$19 puts for \$1.58 and \$1.28 respectively

**Calumet (CLMT)** highs of the day and seeing 5000 November \$8 ITM calls roll to buy 7,000 December \$10 calls for \$2

**Standard Lithium (SLI)** over 5,400 of those November \$12.50 calls being bought again today from \$1 earlier, name that saw bullish flow this week

**Teck Resources (TECK)** with 1,800 May \$23 puts sold to open for \$1.65 today

**Newmont Mining (NEM)** the January 2024 \$57.50/\$85 call spread being bought 1330X today for \$5.11

### Tech

**Apple (AAPL)** block of 5000 Nov. 26th (W) \$147 puts sold to open for \$3 right after the open

**Zen-Desk (ZEN)** into weakness with 1200 January 2023 \$90 puts sold to open \$14.40 to \$14 and 1500 Dec. \$105 calls being bought \$3.50. **ZEN** spread here buys 2510 Dec. \$110 calls \$2.23 and sells 560 of the \$100 puts for \$9.19

**Pinterest (PINS)** with 2000 January 2024 \$55 puts sold to open this afternoon for \$17.40

**Big Commerce (BIGC)** seeing 700 April \$45 puts sold to open today for \$6.15

**Wolfspeed (WOLF)** opening sales of 500 January \$125 puts today for \$11.70, strong quarter and move yesterday

**Apple (AAPL)** buyers of 1000 May \$150 calls for \$11.55 mid-day, some being spread versus the \$180 calls sold for \$2.90

**Cognizant (CTSH)** opening sales of 1000 April \$85 calls for \$2.35 today

**Splunk (SPLK)** strong here with 3800 November \$175 calls bought up to \$1.80 to open, nice bull flag forming above its rising 21-EMA

**Zoom (ZM)** seller of 1000 November 26th (W) \$290 calls for \$5.35 to \$5.20 this morning

**Sumo Logic (SUMO)** opening sale of 1500 January 2023 \$25 calls for \$2.40

**Radware (RDWR)** buyer of 2,200 November \$38 calls for \$0.50 ahead of earnings week, report on 9/13 that Siris Capital was nearing a deal to buy the company

**Oracle (ORCL)** with 3,000 January 2023 \$80 puts bought for \$5.10, tied to stock

**Blend Labs (BLND)** buyers of the May \$20 calls for \$1.95 to \$2.10, 2750X, small cap software stock that has traded weak since its IPO this Summer

**Blackberry (BB)** buyers of 6,500 December 10th (W) \$10.50 calls for \$1.10 to \$1.15 today

### Telecom/Utilities

**First Energy (FE)** with 6500 December \$41 calls bought this morning for \$0.55, strong reaction post-earnings up over 3%

**AT&T (T)** with 50,000 December \$25 synthetic long spreads opening today for \$0.42

#### **Disclaimer:**

#### **Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

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