



**Sector Leaders**

**Gold Miners**

**Bonds**

**Utility**

**Stock Gainers**

**WWD 12.7%**

**TAP 9.3%**

**UBER 7.3%**

**BR 5%**

**MAR 3%**

**MSTR 5.5%**

**Volatility Gainers**

- WAL
- OZK
- ZION
- CMA
- IEP
- SLG

**High Call Volume**

- DELL
- RCUS
- BMBL

**Bullish Options**

- BSX
- WBD
- MTCH
- ADM
- CVNA
- GLD
- HLT
- META
- UBER
- CRM
- QCOM
- SGML
- STZ
- BA

**Market Review:** Stocks were modestly lower in the open with Eurozone core inflation cooling while PMI came in quite weak. In the US, earnings continue a historic beat rate and Gold and Bonds showed some early upside ahead of the Fed Meeting. Breadth started the day weak and then saw Factory Orders come in weaker than expected. Bank Fears returned with the Regional Bank ETF down over 6% early. We saw risk-off with strength in Gold and Bonds. Banks and Energy continued to lead the way lower, Software was also under pressure along with Retail. We lifted a bit off lows with discussions of stopping rate hikes and debt ceiling progress. The S&P morning low came right at VWAP off the 2021 highs and now all eyes on the Fed, Jobs and Apple earnings with the bounce looking to close above the 8/21 MA convergence.

**S&P Chart:**



Resistance	Support
4200	4080
4300	3975
4500	3935

**Options Action Trends:** There was once again a surge in put buying across the troubled regional banks. We then saw June strangle sellers in large caps like UPS, HD. Canadian Oil Sands bull adjusted positions in CVE, SU.

**What's On Tap:** ADP Employment Change, Final Services PMI, ISM Services, Crude Oil Inventories, FOMC Statement and Powell Press Conference; Earnings from CVS, EL, KHC, EMR, PSX, TT, YUM, VRSK, GRMN, BG, QCOM, EQIX, MELI, PSA, MET, CTVA, ALL, CTSH, ANSS, IR, ALB, HUBS, SEDG, FLT, MRO, MOS, ETSY

**Trade Tracker Portfolio Changes:**

1. Closed **UBER** Calls \$2.60 (Opened \$1.50)

**Sector Laggards**

**Banks**

**Energy**

**Solar**

**Stock Losers**

**WAL -23%**

**PINC -16%**

**CACC -15%**

**ANET -14%**

**IEP -13%**

**ZBRA -12%**

**Volatility Losers**

- RMBS
- MGM
- ANET
- SFM
- LOGI
- UBER

**High Put Volume**

- ACVA
- EDR
- CSGP
- SLG
- DBX
- EWBC

**Bearish Options**

- BUD
- IEP
- PACW
- COIN
- ACVA
- DD
- CVX
- PSEC
- BX
- MCHP
- LC
- MRVL



## FEATURED OPTIONS RADAR REPORT



### Large Call Buy Bets on Leading Industrial Equipment Company

**Ticker/Price:** CAT (\$217)

#### Analysis:

**Caterpillar (CAT)** on 5/1 with a large afternoon opening buy of 3000 November \$240 calls for \$10.70 looking for a strong 2H rally. CAT still has over 15,000 August \$260 calls in open interest from buyers in April that are -34% and has seen a few put buys such as 2000 August \$195 puts and 1000 January \$230 puts. We also saw an opening seller of 450 November \$210 puts on 4/26. CAT has pulled back off late January highs and shares -10% YTD with concerns of a slowdown in manufacturing, construction and mining. CAT has been basing recently near the 50% retrace of the September-January range, also being VWAP off June 2021 highs and the rising 200-day moving average. A close above \$226 would likely allow for shares to make a run back to \$250 or higher. CAT operates through its three primary segments - Construction Industries, Resource Industries and Energy & Transportation. CAT held an Analyst Day last May outlining the major opportunities seen from the energy transition theme and also announced a \$15B buyback. CAT maintained its adjusted operating profit margin target of +300-600bps. CAT continues to expect \$4-8B in ME&T FCF annually and to return substantially all of it to shareholders through dividends and repurchases. Mgmt. continued to emphasize Services growth and maintained its 2026 target of \$28B in revenue. CAT sees growth in this area as important to further entrenching itself with its customers, with added benefits of lower cyclicality and improved profitability through the cycle. CAT has a market cap of \$110B and trades 12.35X Earnings, 11X EBITDA and 40.5X FCF with a 2.2% dividend yield, fairly cheap, though peak-cycle commodity fears with revenues seen up 8.8% in 2023 while EPS jumps 21.3% and 2024 seen as a more modest growth year. Elevated dealer re-stocking & signs of a negative order inflection have weighed on shares coming off the Q1 report but CAT continues to execute well on margin initiatives. Management still sees resilient NA momentum through FY23 with gov't-related infrastructure investment, healthy backlogs and rental inventory replenishment leading to further Non-Residential growth. Analysts have an average target of \$242 with short interest low at 1.4% of the float. Stifel out with a \$275 target citing fiscal stimulus as a key driver through next year. Baird with an interesting note in February saying CAT should consider acquiring AGCO.

#### Hawk Vision:



**Hawk's Perspective:** CAT is very China/Commodity tied but potential multi-week bottom with \$224 upside trigger and stop on a close under 215. One could undercut those August calls as well with a 230/250 call spread.

**Confidence Ranking:** \$\$



## FEATURED OPTIONS RADAR REPORT



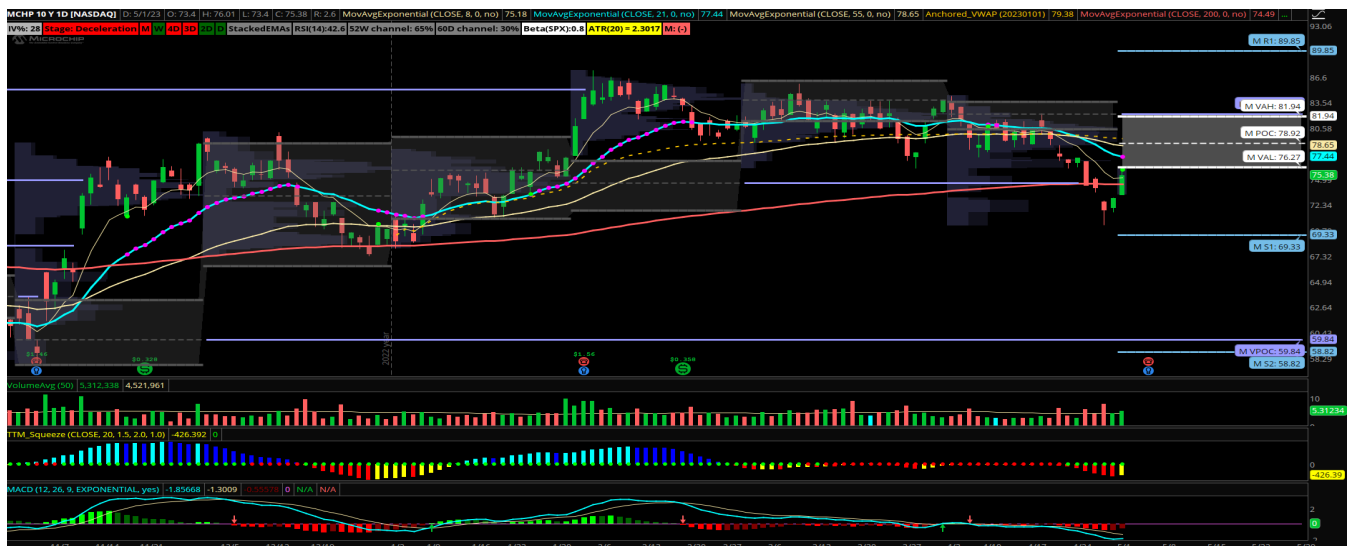
### Bullish Opening Put Sale Looks for Floor in Smart Connected Chip Name

**Ticker/Price: MCHP (\$75.38)**

#### Analysis:

**Microchip Technology (MCHP)** on 5/1 saw a large opening put seller of 2000 October \$70 puts sold for \$5.00 which follows the 4/24 opening sales of 2100 July \$70 puts at \$2.30 sweep bids sold to open aggressively and also on 4/17 with 2000 October \$60 puts selling to open for 1.80. MCHP also recently on 3/29 had a buyer of 850 Oct. \$80 calls for \$9.25 as January calls adjusted back. Shares have been pulling back to the 200-day EMA the past few weeks and now bouncing back off that large 70 support level where all the puts are sold and providing a floor for the stock to likely hold above. The rising 55 week EMA at near 72.50 also a level to watch as a spot to see bulls regain control on a move back higher. MCHP made a double top high at resistance at 87.50 this year and having a pullback to a normal level so good to see repeat put sales into a correction usually. The \$41.3B company trades at 12.1x earnings, 5.5x sales, FCF yield at 7.5% with a 2.2% dividend yield while revenue expected to grow a strong +24% in FY23 and growth estimated at +3% in FY24. Microchip is a provider of smart, connected and secure embedded control solutions. The Company's product portfolio is a combination of hardware, software and services. MCHP is reporting later this week on 5/4 after the market closes and from the looks of the NXPI report, results could surprise to the upside. MCHP has a strong earnings history with the stock closing higher 7 of the last 8 reports and higher the last 4 with a median closing move of +2.8% the past 8 quarters. Current implied move is at 6.2%. Average analyst target is \$96. Wells Fargo noting that increased expectations from Infineon's report can likely be a positive for peers like MCHP when they report as well. Piper raised its target to \$100 from \$80 and keeps an Overweight saying Microchip is pointing towards growth sequentially for the June quarter. Raymond James has a Strong Buy and upped its target to \$105 after last quarter citing Microchip is one of the strongest conviction plays to capture value created by the long-term secular growth catalysts driving analog suppliers, with the company outperforming the broader industry, and believes management has provided enough data to defend the strong backlog. Needham raised its target to \$110 from \$82 and kept a Buy rating as well. Short interest is at 3.8%. Hedge fund ownership fell 1.9%.

#### Hawk Vision:



**Hawk's Perspective:** MCHP is a name that can be bought against a close under 70 or if like bull put spreads then can do the June \$70/\$65 into earnings but results from NXPI point to higher for MCHP as well.

**Confidence Ranking: \$\$**



## FEATURED OPTIONS RADAR REPORT



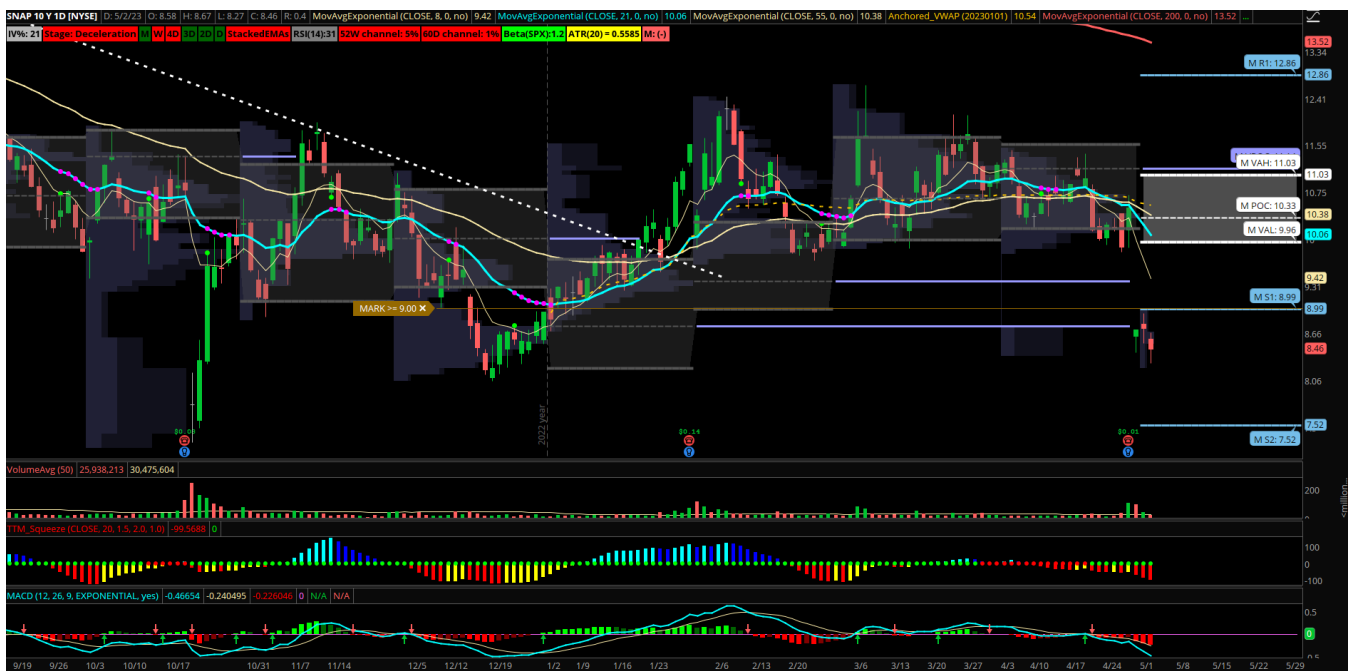
### Call Buyers Swarm into Lows for Struggling Social Name

**Ticker/Price: SNAP (\$8.73)**

#### Analysis:

**Snap (SNAP)** on 5/1 saw massive buying for over 125,000 June \$10 calls bought at \$0.34 to \$0.40 into the weakness after the earnings gap lower. SNAP has often seen large snapback rallies in the past year after its weak earnings gap downs. Last week after the gap lower also a large buyer of 18,000 January \$13 calls for \$0.75 and this added to the 20k of the Jan \$13 calls bought on 2/1 and still holding in OI. SNAP also has a massive opening put sale holding in open interest with over 50,000 June \$10 short puts sold at \$2.55 last summer showing confidence in that level being regained. Always the subject of potential TikTok ban rumors and seen as a direct competitor to the China app that is seeing more scrutiny as a national security threat. Even with SNAP's business weak it creates a potential boost to user growth if TikTok is eventually banned in US. Shares have been retesting the big VPOC support from December at 8.50 and a close back over 9 can quickly see a gap fill back to 10 where monthly value area sits overhead. Larger resistance is at 10.50 and 11. The \$13.5B company trades at 56.5x earnings, 2.8x sales, FCF yield at 1.4% while revenue expected to be -1% in FY23 and growth estimated at +16% in FY24. Average analyst target is \$10. Credit Suisse lowered to \$11 from \$13 but kept an Outperform rating saying while management did not provide formal guidance for Q2, internal expectations call for a ~6% y/y decline, below Street estimates. Barclays lowered its target to \$11 and keeps an Overweight citing the limited improvement through Q1 and into Q2, while the overall digital ad market ramps. The firm's confidence is mixed, but it continues to see Snap as a highly innovative company, evidenced by the recent product launches like MyAI. Guggenheim has a \$9 target and Neutral while saying management expressed optimism that a more diverse set of advertisers is now finding success on platform, but internal forecasts for Q2 point to revenue and adjusted EBITDA performance below consensus. Short interest is at 5.7%. Hedge fund ownership fell 1.9%.

#### Hawk Vision:



**Hawk's Perspective:** SNAP is a name that acts terrible on earnings moves but potential to squeeze higher in the weeks after to fill gaps so the June calls are an interesting spec play at \$0.35 for possible jump back to 10 level.

**Confidence Ranking: \$\$**



## Additional Options Flow

### Market/ETFs

**Gold (GLD)** with over 11,000 March 2024 \$220/\$240 call spreads bought for \$2.25, continues to see bullish action accumulate longer term. **GLD** also buyers of 9000 September \$200 calls today \$4.27 to \$4.55

**S&P (SPY)** buyer of 10,000 May \$399 puts here for \$1.54, potential hedge into FOMC day. **S&P (SPY)** is seeing some dip buying into this sharp drop with 6150 September \$434 calls bought for around \$4.6M. **SPY** seeing 20,000 July \$392 puts sell to open on bids into the late morning lows. **SPY** 70K June \$392 puts and **IWM** 50K June \$163 puts the large rolling hedge opening contracts today

**Brazil (EWZ)** buyer of 7500 January 2025 \$28 puts for \$4.93

**S&P Short (SPXS)** early buys of 3000 July \$15 calls 2.66 offer

**Oil & Gas (XOP)** with 2000 December \$115 puts opening as June \$125 adjust

**Semiconductor (SMH)** stock buyer also sells 1600 June 2024 \$320/\$185 strangles

**Regional Banks (KRE)** with 10,000 July \$37/\$32 put spreads bought, also 4000 January \$38 puts bought \$4, and 2000 Sep. \$46 puts bought 8.10. **KRE** June \$39 puts active with 18K trading this afternoon

**Short Nasdaq (SQQQ)** 3400 Sep. 36 calls sold to open 3.70

**Industrials (XLI)** seeing 10,000 June \$103 calls sell to open \$0.92, adjusting May short calls

**Russell (IWM)** today with 6000 October 170 puts selling to open 9.46 to 9.04

### Consumer Goods

**Victoria Secret (VSCO)** buyer 10K July \$25 puts \$1.45 as May \$30 adjust lower

**Constellation (STZ)** with 1420 July \$200 puts sold to buy the \$235/\$255 call spreads, follows recent June call buys in size

**Urban Outfitters (URBN)** opening sale of 1150 Dec \$23 puts at \$1.95 bids

**Anheuser (BUD)** buyer 300 January 2025 \$60 calls \$12.50

**B&G Food (BGS)** size buy 3000 August \$15 puts \$1.20 offer into earnings this week

**Tempur Sealy (TPX)** unusual opening seller of 1900 January \$40 ITM puts for \$6.60, earnings 5/9

**Clorox (CLX)** reports tonight and seeing 500x1000x May 5th \$170/\$175 call ratios open for \$0.40 debit, stock replacement

**Spectrum (SPB)** buyer of 1000 June \$70 calls for \$3.50 spread versus \$75 calls

**Garmin (GRMN)** earnings tomorrow morning and seeing a buyer of 1000 May \$95 puts at \$2.45 to \$2.55

**RH (RH)** buyer 200 June 2024 \$350 calls \$23.55

**Under Armour (UAA)** with 3000 June \$7.50 puts bought \$0.33 into earnings next week

**Newell (NWL)** opening seller of 700 January 2025 \$13 ITM puts for \$4.40 sweeps. **NWL** also with 3900 Jan \$7 puts bought 0.55 offers, and 1500 Dec \$11 puts bought for \$2.05 sweep offers

### Consumer/Business Services

**Starbucks (SBUX)** with 1000 May 5th \$116/123 call spreads bought ahead of earnings tonight, adjusting the \$110/120 call spreads. **SBUX** with 900 May 26th \$113 puts sell to open \$3.59, stock replacement into earnings. **SBUX** with 750 June \$115 straddles bought for \$8.50

**Hilton (HLT)** aggressive buy 1480 July \$155 calls \$3.10 offer, strong results from Hotels

**Warner (WBD)** buyer 2000 May \$12 calls \$1.44 offer into results this week. **WBD** with 3300 October \$12.50 puts bought \$1.54

**Match (MTCH)** buyer 1770 May 12th (W) \$36 calls for \$2.16 into earnings

**ACV Auction (ACVA)** unusual 2500 May 12.50 puts bought aggressive to open \$0.55 offer into 5-10 results

**Carvana (CVNA)** with 3800 May \$8/\$6 bull risk reversals opening near zero cost into earnings 5-4. **CVNA** spreads up to 10K now

**Marriott (MAR)** with 1300 May \$185 puts sell to open \$9.70

**Uber (UBER)** size buyer 4000 August \$37.50 calls for \$2.33, continues to show strong profitability. **UBER** 5000 way OTM Sep. 50 calls are bought 0.37 offer. **UBER** also with 12K July 37.50 calls selling to open 1.74

**Expedia (EXPE)** buyer 300 October \$100 calls for \$8.50 offer

**Home Depot (HD)** with 7500 June 320/260 strangles sold to open

**Airbnb (ABNB)** size put buying in October with 1300 of the \$105 puts and 1100 of the \$110 puts for over \$2M

**Roku (ROKU)** buyer 1000 October \$50 puts 6.40 to \$6.45

**Planet Fitness (PLNT)** buyer 300 August \$77.50 calls for \$9.80 into 5-4 earnings with big breakout potential over 84 on the weekly

**Pool (POOL)** buyers of 345 October \$310 puts \$17.50

**Warner Brothers (WBD)** reporting tmrw and seeing buys of 4000 Oct \$10 puts for \$0.63

**DraftKing (DKNG)** buyer 1000 October \$20 puts for \$2.41

### Energy

**Chevron (CVX)** early buyers 3000 January \$125 puts at \$3.35 offers

**Plug Power (PLUG)** with 20,000 June 7.50 puts bought as May 10 adjust

**Shell (SHEL)** with 5400 July \$55/\$50 puts spreads bought \$0.985, also sells the \$65 calls at \$0.77, collars protecting stock likely

**Halliburton (HAL)** buyers 2000 October 39 calls \$1.02. **HAL** 500 January 2025 \$30 puts sell to open 5.98

**Pioneer (PXD)** buyer of 1000 June \$220 calls \$4.70 into weakness

**Schlumberger (SLB)** buyers of 2750 January \$40 puts for \$3.30 offer as the continue decline in Oil could start to cut back production and service needs

**SunRun (RUN)** into earnings tomorrow seeing May 12th (W) \$18 puts with 9000 bought to open as this week \$20 adjust, also 2200 of the \$18.50 calls bought \$1.97

**Apache (APA)** buyer 1200 October \$45 calls \$1.29. **APA** also 1100 Oct. \$42.50 calls bought \$1.78, Energy name seeing upside speculative call buys into weakness

**Suncor (SU)** a large trade buy 11,350 January \$36 calls at \$1.18, adjusts Oct calls. **SU** also 1400 January 2024 \$23 calls bought 8.20

**CNX Resources (CNX)** with 1500 Oct \$14 puts sold to open \$1.05

**Cenovus (CVE)** large buyer of 15,900 January 2025 \$25 calls at \$1.18, adjusting the July 2024 calls

**Valero (VLO)** opening sale 400 Dec. 2025 \$100 puts for 19.50

**Hess (HES)** buyer of 1100 January \$110 puts \$6.50 with stock

### Financials

**Blackstone (BX)** with 1500 May \$79 puts bought \$0.99 offers

**Icahn Enterprise (IEP)** buyers of 1000 September \$45 puts up to \$4 with the Hindenburg piece

**Coinbase (COIN)** with 10,000 May \$40 puts bought here as \$45 adjust

**Prospect Capital (PSEC)** with 8000 November \$6 puts opening \$0.60

**Lending Club (LC)** buyers 2850 January \$5 puts 0.55

**CoStar (CSGP)** buyer 3000 January \$60 puts \$2.10 and Oct. \$65 puts active 2270X, both tied to long stock

**Bank of Ozarks (OZK)** with 10,000 June \$30 puts bought, 35K May \$35 puts in Oi with some adjusting

**SL Green (SLG)** buyer 3300 June \$22.50 puts for \$1.85, seeing some May action adjust, also 5000 June \$20 puts open \$1.70

**Ares Commercial (ACRE)** likely has some ugliness on the books, 20,000 June \$7.50 puts open here as May adjust

**Citi (C)** with 2200 September \$41 puts bought up to 1.72. **Citi (C)** also 4000 June \$46 calls bought 2.13 as the 47.5 adjust back

**Blackstone (BX)** buyers of 800 December 70 puts near \$5.30

**Wells Fargo (WFC)** bear risk reversal sells 56000 June 2024 \$40 calls and buys the \$30 puts for \$0.89 debit

**Schwab (SCHW)** opening seller 1000 March 2024 \$45 puts for \$5.10. **SCHW** also 1200 May 49.5 calls bought 1.75+. **SCHW** 2000 June 2nd (W) \$48 puts bought \$2.05

**Starwood (STWD)** another 9000 September \$17 puts bought \$1.90

**Capital One (COF)** buyer 1000 September 80 puts for \$4.90, down 5% after late day May put buys yesterday

**Ares Mgmt. (ARES)** buyer 2000 June \$75/\$60 put spreads for \$1.50

**Morgan Stanley (MS)** with 3000 July 82.50 puts bought \$3.20

**Keycorp (KEY)** buyer of 4000 June \$9 puts here midday for \$0.95, adjusting May 11 puts down

**KKR (KKR)** with 2500 September \$50 puts bought \$3.75 today look to add to OI

**Invesco (IVZ)** size buyer 10,000 January 2025 \$13 puts for \$1.40

**Goldman (GS)** opening sale 300 June 2024 \$340 straddles for \$76.10

**NatWest Group (NWG)** unusual opening sale of 1259 August \$7.50 ITM puts for \$1.10

**Citi (C)** buyer of 1500 June 2024 \$32.50 puts at \$1.77 offer

**Crown Castle (CCI)** With 1470 June \$110 puts sold to open \$1.80

**Regions Financial (RF)** with opening sales of 4000 November \$12 puts at \$0.60

**Global Payments (GPN)** sharp sell off this week but 2350 June \$105 calls being bought \$2.30 to \$2.85 this afternoon, consolidation a theme in the group

### Healthcare

**Boston Scientific (BSX)** size buyer 6220 August \$57.50 calls \$1.05

**United Health (UNH)** block of 1180 July \$520 calls sold to open for 10.42. **UnitedHealth (UNH)** buyer of 1150 Sept \$460 puts for \$15.55

**Arcus (RCUS)** unusual buy 1000 June \$25 calls \$0.60 to \$0.70, reports 5-9, recent buys of 2700 July 20 calls

**Lilly (LLY)** opening sales of over 2100 Oct \$440 calls for \$20.25 down to \$19.40. **LLY** with 700 July \$400 puts selling to open 16.30

**Tenet Healthcare (THC)** buyer of 830 November \$65 puts at \$5.50

**Abbvie (ABBV)** large opening sale of over 10,000 June \$145 puts for \$1.49

**Bristol-Myers (BMY)** large buy write sells to open 2150 June 2024 \$75 calls at \$3.55

**McKesson (MCK)** with 1200 January 2025 \$220 puts bought \$5.70, stock tied

**GE Health (GEHC)** with 1350 October \$75 puts sold to open 4.10 to 4

**Karuna (KRTX)** with 485 November \$180 puts bought \$12.90 to \$13.10

**Day One Bio (DAWN)** unusual 775 June 15 calls bought for 1.70 to 1.75

**Travere (TVTX)** down hard on disappointing data seeing 1000 January \$15 puts bought \$2.95 and 1490 September \$15 puts w/ buyers

**Cardinal Health (CAH)** buyer of 4000 January \$55 puts at \$0.74

**Iveric Bio (ISEE)** buyer of 6000 Sept \$25 puts at \$0.75, stock tied

**Viking (VKNG)** buyer 1000 July \$26 calls \$3.10 into this small dip. **VKTX** also with 1200 November \$10 calls opening 12.60 today

**ImmunoGen (IMGN)** a recent large gainer in small cap Biotech with a block of 6000 June \$5 calls bought \$1.60 earlier in a stock replacement

### Industrials

**Cummins (CMI)** down on earnings but seeing 1200 May \$240 calls bought \$3.20

**United Parcel (UPS)** large opening seller of 10,000 July \$190/\$165 strangles for \$5.74

**Boeing (BA)** massive bull sells to open 7000 August \$170 puts at \$4 to buy the August \$220/\$240 call spreads for \$5, small net debit for the covered bull risk reversals



**Westinghouse (WAB)** opening sales of 2000 May \$95 calls at \$2.05

**Carrier Global (CARR)** staying green here and seeing 2400 June \$40 bull synthetics open at \$1.10 debit

**Paccar (PCAR)** selling off today hard and a buyer of 1000 June \$75 puts at \$3.40 to \$4.10

### Materials

**Sigma Lithium (SGML)** buyer of 1000 July \$35 calls for \$3.65

**Cameco (CCJ)** buyer 2300 September \$24 puts \$1.11. **CCJ** now 2000 Sep 22 puts bought

**Ashland (ASH)** earnings tonight and a buyer of 1000 June \$105 calls for \$1.15 to \$1.30

**DuPont (DD)** ugly earnings move and seeing 1250 July \$65 puts bought \$4.10 offer

**Agnico (AEM)** buyer 400 March 2024 \$60 puts \$9.30. **AEM** also 2400 November \$75 calls bought 1.75 offer sweeps

**Celanese (CE)** buyer 1200 May \$105 calls \$2.15 into next week earnings, hit hard with DuPont report today but has seen a lot of call action

**Cliffs (CLF)** buyer 3000 October \$20 calls \$0.60

**Cemex (CX)** buyer 10,000 January \$7 calls for \$0.66

**Lyondell (LYB)** January \$104.80 puts sold 1500X at \$17.05 and 3000 of the \$104.8 calls sold for \$3.45

### Tech

**Microchip (MCHP)** buyer of 1500 October \$75 puts \$6.05 into earnings. **MCHP** also buyer 2000 May 80 calls 1.70. **MCHP** also 1600 May 75 puts bought 2.34

**Alibaba (BABA)** block of 6000 September \$75 puts is sold to open \$5.05

**Meta (META)** with 2000 August \$250 calls bought \$18.50. **META** also size buyers in August \$255 puts 1000X and August \$220 puts 2000X today. **META** opening seller 1000 March 2024 \$255 puts \$38.75

**Pinterest (PINS)** into weakness with buyers of 2200 November \$31 and 1400 November \$32 OTM calls. **PINS** Nov. 31 calls up to 6000X bought

**Marvell (MRVL)** with 3350 November \$35 puts bought \$3.30 offers. **MRVL** also buyers active 2300 September \$32.50 puts \$2

**Salesforce (CRM)** large buyer 1000 September \$200 calls for \$17.10

**Google (GOOGL)** with a buyer of 3000 July \$110 calls here for \$3.54, adding to OI checks

**Qualcomm (QCOM)** bull trade into earnings sells 1000 October \$100 puts for \$4.90 and buys 1000 June \$125 calls for \$2.43

**Unity (U)** buyer of 1500 Nov \$20 puts at \$2.83 offers

**NetApp (NTAP)** buyer 345 September 57.50 calls \$9

**Sentinel One (S)** buyer 1000 January 22.5/27 call spreads for 0.70, been some talks of potential M&A

**Atomera (ATOM)** stock replacements opening 2000 January \$10 synthetic longs at net credits

**JD.com (JD)** with 1000 May \$34 calls bought here at \$1.75 offers, adjusting \$36 calls it seems. **JD** with unusual large buys of 9500 January \$67.50 calls at \$0.48, large blocks with the stock at 34. **JD** also a buyer of 16,000 May \$39 calls at \$0.36, adjusts \$40 calls

**DocuSign (DOCU)** with a buyer of 2000 July \$42.50 puts at \$2.50

**Super Micro (SMCI)** buyer of 1000x2000x May 5th weekly \$112/\$117/\$122 call butterfly, reports tonight. Adjusting the lower strikes up

**Confluent (CFLT)** with 1500 May \$21 calls bought at \$1.65 offers, stock replacement into earnings tomorrow

**Monday.com (MNDY)** large opening sale of 1100 Dec \$135 calls here at \$17.11

**Go-Daddy (GDDY)** with 1420 November \$85 calls sold to open \$3.50

**Samsara (IOT)** large buy of 5000 June \$15 puts \$0.80 as some May 20 adjust down

**Bumble (BMBL)** with 3500x7000x May \$17.50/\$20 call ratios open for \$0.40 debit, earnings 5/4

**Nvidia (NVDA)** with 3000 June \$285 synthetic longs opening for near zero cost

**Twilio (TWLO)** opening sales of 2200 Oct \$30 puts at \$1.30

### Communications/Utilities

**FirstEnergy (FE)** buyers of 10,000 January \$28 puts at \$0.65

#### **Disclaimer:**

#### **Not Investment Advice or Recommendation**

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