



Sector Leaders

Staples

Healthcare

Financials

Stock Gainers

EDU 8%

GIS 5.5%

ARWR 5.5%

ITCI 4.5%

SJM 3.5%

JBLU 3%

Volatility Gainers

- ASPN
- CVNA
- BLUE
- RCL
- CCL

High Call Volume

- BLUE
- SABR
- FOLD
- GIS
- SMAR
- APO

Bullish Options

- QCOM
- TWTR
- AXSM
- SHOP
- MS
- JPM
- MNDY
- NKE
- W
- UAL
- COP
- SNOW
- EQT

Market Review: Global markets were weak today as Europe and Asia played catch-up to Tuesday's selloff in the US. The overall newsflow was quiet into the open with some mixed inflation signals out of Europe ahead of Friday's key readout. The Fed's Mester continued to push for a 75-bps hike in July from the FOMC. In the US, GDP estimates were revised a bit lower to -1.6% vs -1.5% prior as consumer spending continues to lag. Weekly mortgage applications were up slightly. Healthcare and staples were the standout sectors in early trading while most of the market was in the red. Energy, materials, and industrials were the biggest laggards with the ongoing growth concerns. Semiconductors were a drag on tech after a negative industry-wide takedown from BAML this morning. The S&P briefly broke under yesterday's low but found buyers in the 3800 zone and top of the recent balance. We were unable to mount much of a move above 3840 and spent much of the day consolidating in the lower part of weekly value. Overall, quiet session.

S&P Chart:



Resistance	Support
3900	3800
3950	3700
4015	3500

Options Action Trends: We saw large OTM put buys in travel-related names like **RCL**, **UAL**, and **AAL**. Industrials **DE** and **CAT** both saw large September put buys. Bearish call sales active at-the-money in biotech stocks **MRTX**, **FOLD** and **AMLX**. Two large banks saw June 2024 put sales in **BAC** and **JPM**.

What's On Tap: Core PCE Price Index, Jobless Claims, Chicago PMI; Japan Industrial Production, China Manufacturing PMI, Non-Manufacturing PMI; Earnings from STZ, SMPL, WBA, MU

Trade Tracker Portfolio Changes:

- 1) No Changes

Sector Laggards

REITs

Industrials

Materials

Stock Losers

EVGO -15.5%

CCL -15%

SHLS -13.5%

MNSO -11.5%

RCL -11%

SPWR -10.5%

Volatility Losers

- REV
- MSTR
- NKE
- VG
- BBBY
- CARA
- VG

High Put Volume

- ENTG
- BSX
- URBN
- BGS
- GIS

Bearish Options

- NVDA
- CVNA
- RCL
- TSLA
- AAL
- BX
- DE
- NFLX
- FCX
- MIDD
- DB
- CAT



FEATURED OPTIONS RADAR REPORT



Bulls Continue to Pile into Energy Leader Under Accumulation

Ticker/Price: OXY (\$61.50)

Analysis:

Occidental Petrol (OXY) name that has consistently drawn bullish flow including active buyers in the last week in the February \$65 calls, June 2023 \$62.50, \$65 and \$72.50 calls, and sellers in the October \$62.50 puts. OXY has over 10,000 July \$52.50 calls in open interest from March buys, the January 460 calls with over \$5M in buys in open interest, while the August \$50 short puts with over 8000X in open interest as well. OXY pulled back to the June value low last week and putting in a bounce back to VPOC near \$63.25 with a breakout further targeting \$66 and then up to \$75. The \$53.85B company trades 7.3X earnings, 1.85X sales, and 5.75X FCF with a small yield and mid-20% growth. OXY is a leading oil producer in the United States, the Middle East, Africa, and Latin America. OXY has been posting strong results recently with the surge in oil prices and rising demand for their chemicals business. OXY has been paying down debt, too, and likely resumes buybacks in Q2 as capital return remains elevated. Analysts have an average target for shares of \$88 with a Street High \$93. Barclays has an \$84 PT for shares. The firm thinks remains constructive on oil and exploration and production stocks given higher price expectations and the firm sees healthy upside and compelling yield despite secular headwinds. Short interest is 6.5%. Berkshire Hathaway has been a large buyer of stock recently including \$550M alone in June at \$55.25 to \$55.50. They currently hold 153M shares. Truist sees good odds of a Buffett bid for the company and has a Street High \$93 PT. The firm thinks Berkshire could make a bid for the remaining two-thirds of stock once OXY achieves an investment grade status.

Hawk Vision:



Hawk's Perspective: OXY has been one of the most consistent names from the options flows and with the Buffett accumulation at higher and higher prices, it becomes an intriguing name to watch if looking for exposure on the long side to energy

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bears Take Aim at Low Quality Insurtech Name into Bear Market Bounce

Ticker/Price: LMND (\$19.25)

Analysis:

Lemonade (LMND) on 6/27 with 5500 August \$19 puts bought to open for \$1.54M and a name with minimal notable open interest currently but has also seen buyers of July \$19 and \$16 puts and 1000 August \$20 puts. LMND rallied 25% off June lows with shares still -52% YTD and ran into falling 55-day moving average and trend resistance that also lines up with a major volume node at \$21.30, an optimal level to reload bearish bets in a low quality name. Lemonade is an insurance company positioned as an insurtech disruptor. The company sells renters' insurance and is starting to expand its footprint into homeowners', pet and term life policies. Its business is currently aimed at Millennial renters, whom the rest of the industry tends to neglect due to their perceived low price per policy and low policy life persistency. Lemonade

believes that it can create economies of scale and refined technology through which it can make these customers profitable over the long-term. The addressable market for renters' insurance is small (\$3.5- 4B in U.S. premiums). The company aims to graduate customers into higher ticket homeowners' policies and cross-sell them into pet policies and eventually perhaps auto. LMND has a market cap of \$1.22B and trades 8.2X Sales and 5.2X Cash with revenues seen rising 66% in 2022 and 54% in 2023. LMND is not seen turning profitable until 2026 at the earliest. Analysts have an average target of \$27.50 and short interest very high at 33% of the float. OpCo cut its target to \$30 after last quarter noting weaker outlook for near-term loss ratio and mixed metrics. Jefferies was cautious in November saying a capital raise is likely in 2023 and sees risks from shifting its policy-in-force mix from rental and pet to auto and homeowners with higher loss ratios and reinsurance costs.

Hawk Vision:



Hawk's Perspective: LMND has been a top short pick all year so any bear market rally like this one of 25% a chance to reload bear plays in a name I am not sure survives this downturn.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



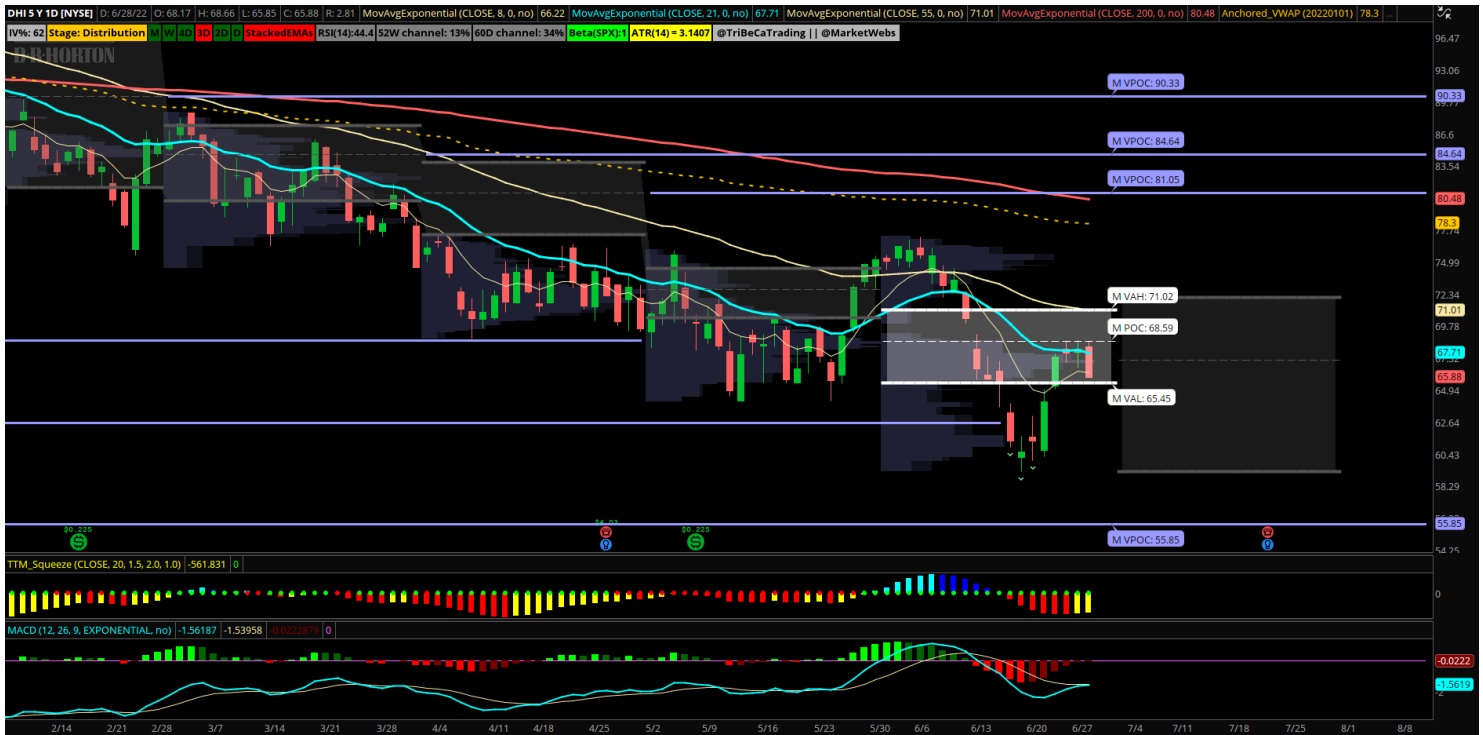
Put Buyers Stack Up in Homebuilder as Demand Slips

Ticker/Price: DHI (\$65.88)

Analysis:

DR Horton (DHI) saw a few large put buyers on 6/24 for 4,000 November \$67.50 puts bought at \$7.60 for over \$3M and November \$65 puts bought at \$6.40 for about \$1.5M total premium. DHI also has August \$72.50 and \$80 short calls in open interest from early May sellers. Shares are in a solid downtrend this year and every bounce back to the 21 EMA has been faded as sellers are firmly in control since the stock broke below 2021 value area low near 83. Potential for the stock to rotate up to top of monthly value but resistance also in the form of the 55 EMA near that 70 level. On a move lower the untested VPOC at 55.85 a likely target. The \$23.2B company trades 4.1X earnings and 0.8X EV/sales with a FCF yield of 23%. It has homebuilding operations in 102 markets in 32 states across the United States. In late April, DHI beat earnings estimates but issued inline guidance showing caution with the rising interest rate environment and sharper decline in housing starts into 2023. Net sales orders for the second quarter ended March 31, 2022, decreased 10% to 24,340 homes. Average analyst target is \$95 with a Street high of \$120. DHI still has zero Sell ratings from analysts and 7 at Strong Buy's so room for potential downgrades to come. Recently, Barclays lowering their target to \$96 and saying that despite attractive valuations across the group, they think a peaking in estimate revisions and rising interest rates will keep builder valuations depressed. Citi also lowering their price target to \$73 on 6/21, citing mortgage rates spiking and consumer confidence deteriorating, forced them to cut 2023 earnings estimates for the homebuilders by an average of 12%. Short interest is 3.2%. Hedge fund ownership fell 3%.

Hawk Vision:



Hawk's Perspective: DHI is hitting resistance into this rebound and trading short against the falling 21 EMA near 68 is a nice level to trade against until things shift.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



Bears Target Consumer-Focused Financial Ahead of Earnings

Ticker/Price: BAC (\$31.70)

Analysis:

Bank America (BAC) bearish flows today with 7000 August \$32 puts bought for \$1.68 to \$1.70 ahead of 7-18 earnings and follows buyers recently in the September \$29 and October \$32 puts in size. The December \$29 puts were bought for \$1.3M in mid-June while call sales also popular across the August, September and March options. Shares are forming a small bear flag near recent lows with a breakdown below \$31 setting up for a continuation move to \$26.50. BAC is consolidating below its short-term moving averages as well as June value. The \$258B company trades 8.2X earnings and 1.1X book with a 2.6% yield. BAC has been weak for much of 2022 given the weaker consumer markets around credit and lending, especially housing, as well as lower investment banking revenues. The company was at the MSCO conference in mid-June noting that the volatile markets are also creating added pressure for trading while they expect to take a \$100M+ writedown in their leveraged finance business. Analysts have an average target for shares of \$50 with a Street High \$64. MSCO lowering estimates last week noting that Bank America is likely more constrained in terms of capital return in the current macro environment and could keep dividends flat, buybacks eliminated, and risk-weighted assets slashed to keep their required common equity tier 1 ratio. Hedge fund ownership fell 1.8%. Berkshire Hathaway remains a top holder with 1B shares.

Hawk Vision:



Hawk's Perspective: BAC looks like a nice short opportunity under this \$31 level with multiple points of pressure on their overall outlook going into earnings in mid-July

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



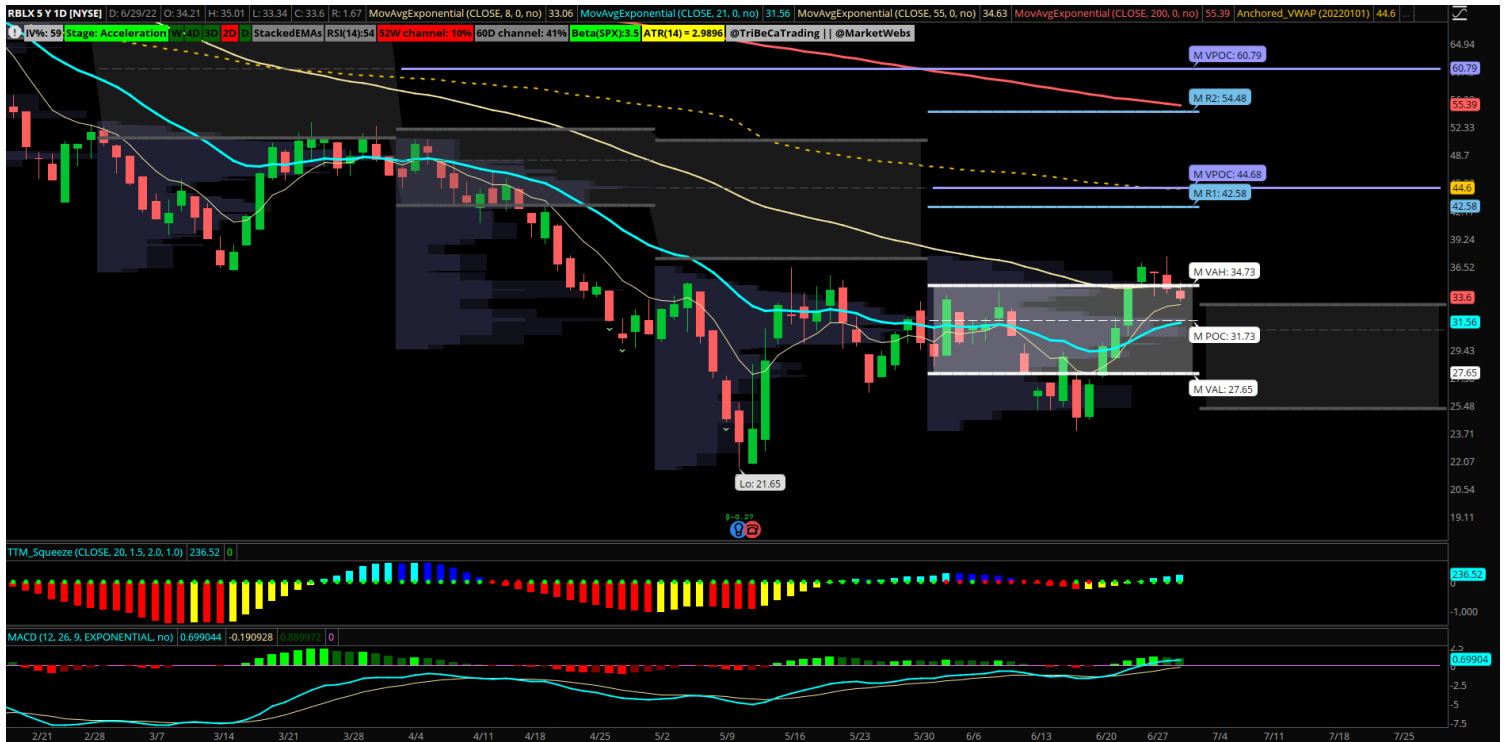
Put Sales Mark Potential Floor for Beaten Up Growth Play

Ticker/Price: RBLX (\$33.63)

Analysis:

Roblox (RBLX) saw a large opening put seller on 6/27 for 6,000 of the September \$35 puts sold to open at \$6.00 for more than \$3.6M in premium showing confidence in being long at this level into September. RBLX also on 6/3 saw a put seller in August \$30 strike puts at \$5.05 for over \$2.7M which remains in open interest and profitable thus far. The name still has a large call spread buyer in open interest from early May buys of January 2024 \$30/\$65 call spreads over 20,000x. A more than \$12M long position. Shares are off the lows of May when the company reported earnings and since then has made a higher low showing relative strength compared to other growth names. The stock has poked over its 55 EMA showing a potential trend change and retesting the 8 EMA near 33 with potential upside to 44.60 which is an untested VPOC and near the YTD VWAP. The \$19.9B company trades 6.3X EV/sales with a FCF yield of 3% and forward growth rate of 20% expected in FY23 and 15.5% in FY24. The Company operates a human co-experience platform or Roblox Platform, where users interact with each other to explore and develop, user-generated and 3D experiences. RBLX's platform includes content developed by individual creators and video game studios, as well as nonendemic businesses such as film/TV studios and musical artists which demonstrate the use case for non-gaming general entertainment that should broaden the appeal of the Roblox platform. RBLX reported solid Q1 results in May and upbeat Q2-to-date metrics. Average daily active users (DAUs) hit record highs in the quarter. Average analyst target is \$45 with a Street high of \$125. In early June, Citi lowered their target to \$52 but kept a buy rating on the stock and stating that it expects to see year-over-year booking growth rates improve as it progresses through the year. Adding that while the company's valuation is above many peers, this is justified given its strategic position, rapid growth, and healthy pipeline of product enhancements. Short interest is 7.2%. Hedge fund ownership fell 7.5%.

Hawk Vision:



Hawk's Perspective: RBLX is showing more relative strength than growth peers and trading against the 21 EMA support at 31.50 may be a nice level to look for a long entry after the recent run.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

S&P (SPY) seeing 1000 each of the December \$363 and \$368 ITM calls bought today and spread with the \$403 and \$406 calls respectively

Nasdaq (QQQ) seeing the July 29th (W) \$283/\$297 call spread bought 9000X this morning for \$6.65, captures a number of mega-cap tech earnings. **QQQ** also with 90,000 September \$290 puts closing and rolling to open the December \$280 puts for \$21.39 from early May that had already adjusted down

Oil Services (OIH) with 1000 January 2024 \$215 puts bought for \$35.30 today, tied to stock

Energy (XLE) opening buyer of 10,000 July 29th (W) \$70 puts for \$1.50

Consumer Goods

Tesla (TSLA) buyers today of 1,500 October \$390 OTM puts for \$17.95 to \$18 while the \$380 puts bought 1500X as well up to \$17.35

Keurig Dr. Pepper (KDP) buyer of the January \$35 calls for \$2.90 to \$2.95 today, near 1000X

GM (GM) buyers of 1250 December \$29 puts for \$2.23 today with the auto sales estimates cut this morning by Cox

Nike (NKE) seeing buyers active for 1500 January \$110 calls up to \$9.65

Lucid (LCID) hot action here with 9000 July \$19.50 calls bought up to \$0.60 as shares continue to base under \$20

NIO also the November \$20 puts being sold to open 2500X for \$3.25 into the dip lower

Turtle Beach (HEAR) buyer of 1000 August \$15 calls for \$1.23, some July calls adjusting

B&G Foods (BGS) buyers early of 2950 July \$22.50 puts for \$0.50

Constellation Brands (STZ) buyer of 500 August \$245 calls this afternoon \$9.90 to \$10 ahead of earnings in the morning

P&G (PG) with 2000 January \$140 calls sold for \$11.35 to open this afternoon

BorgWarner (BWA) with 1325 December \$35 puts bought today from \$3.70 to \$3.80

Kraft (KHC) seeing 3000 August \$37.50 puts bought for \$1.52 today, adjusting the July puts bought with stock in May

Consumer/Business Services

PROG Holdings (PRG) with some September \$30 ITM puts closing today and rolling down to open the \$17.50 and \$15 puts in size

Royal Caribbean (RCL) buyers of 11,750 September \$20 puts today for \$0.83 to \$0.90

Sprouts Farmers Market (SFM) opening sales of the June \$32 calls for \$1.70, near 1000X

Expedia (EXPE) buyer of 1000 July \$90/\$80 put spreads for \$2.03 to open today with travel names weak today

Bloomin' Brands (BLMN) with 1,500 January \$15 puts sold to open today for \$1.95

Vista Outdoors (VSTO) with 1000 November \$25 puts sold to buy the \$30/\$40 call spread

Carvana (CVNA) with over 8000 July \$25.50 puts bought for \$4.20 today, adjusting lower the \$27.50 puts from late last week which are up sharply. **CVNA** also seeing 4000 August 5th (W) \$22 puts bought to open today for \$1.6M with earnings in late July

Hertz (HTZ) also buyers of 3000 August \$15 puts today for \$0.90

Sabre (SABR) spreads active this morning selling the January \$8 puts and buying the \$10/\$15 call spread, 3000X

Macys (M) with 10,000 August \$22 calls bought for \$0.76 as some \$24 calls adjust back

Wayfair (W) the January 2024 \$85 calls being bought near 1000X today for \$10.80 to \$11.40

Netflix (NFLX) buyer of 1000 August \$170/\$140 put spreads for \$10 debit ahead of earnings on 7-19

Leggett & Platt (LEG) buyers of 1750 July \$35 puts for \$1.15 to \$1.20 today

Energy

EQT (EQT) the January 2024 \$70 calls being bought 2500X for \$3.45 and spread with the \$15 puts sold for \$0.90; EQT still has 65,000 January 2024 \$65 calls in OI

Conoco (COP) stock replacements are selling 2250 January \$70 puts for \$4.40 to open

Occidental (OXY) buyer of the September \$62.50 calls today 2000 for \$5.50 and spread with the \$80 calls sold for \$1.50 to open

Hess (HES) with 1000 September \$90 puts bought for \$3.40

Enphase (ENPH) opening sales of 1000 July \$170 puts for \$7.15 to \$7.20 with shares bouncing right off the 50- and 200-MA today

BP PLC (BP) buyer of 4000 September \$30 calls for \$1.60 in a stock replacement

Halliburton (HAL) with 1000 January 2024 \$27 puts being bought today for \$4.60, tied to stock

Financials

JP Morgan (JPM) with 1000 June 2024 \$115 puts being sold to open for \$16.85 today and similar seeing the **BAC** June 2024 \$25 puts sold to open 1500X

UpStart Financial (UPST) into weakness today seeing 1200 October \$25 puts sold to open for \$5.55

Schwab (SCHW) the June 2023 \$60 puts being bought to open 1000X for \$6.85 today, stock tied

Fiserv (FISV) with 1400 December \$80 puts sold to open for \$4 today

Morgan Stanley (MS) stock replacement buys 1500 January 2024 \$80 calls for \$11.35, adjusting back some higher strike calls

Blackstone (BX) with 10,000 August \$75 puts bought today for \$2.17 to open and spread with the \$60 puts sold for \$0.62. **BX** also seeing 2000 August \$85 puts bought for \$4.80 to \$4.95

NCR Corp (NCR) opening sales of 1000 January \$34 calls down to \$3.20 today

Affirm (AFRM) buyers active for 2000 July \$19 puts for \$1.88 as the \$22.50 puts roll down

Ally Financial (ALLY) the December \$20 OTM puts being bought 3000X for \$0.55 today

Deutsche Bank (DB) with the October \$8 puts bought 22,000X for \$0.60

Prudential (PRU) with 2,050 August \$95 calls opening for \$5.59 as the \$100 calls adjust back from recent buy-writes

AFRM now with 1250 February \$20 puts bought \$7.20

Healthcare

Atara Bio (ATRA) strong early with buyers of the September \$7.50 calls for \$1.15 to \$1.20, 2000X, with a multi-week base and small handle forming

Axsome (AXSM) higher early as another 1000 January \$12.50 deep ITM calls trade for \$26.50, potentially adding to the buy from earlier this week but will verify tomorrow in OI checks. **AXSM** now separately seeing buyers of 850 January \$15 ITM calls for \$25.50

Centene (CNC) early opening sale of 1500 August 5th (W) \$75 puts for \$1 to \$0.95, earnings on 7-26

Cara Therapeutics (CARA) buyer of 1000 August \$10/\$15 call spreads this morning for \$0.75, recently launched KORSUVA for CKD in April and expecting strong uptake into the 2H

IVERIC Bio (ISEE) with 2000 September / October \$10 put calendar spreads opening this morning for \$0.85 debit ahead of data

Mirati Therapeutics (MRTX) with 2,000 August \$100 OTM calls being sold today from \$2.95 down to \$2.45 to open

Amicus Therapeutics (FOLD) opening sales of 2,500 August \$11 calls for \$0.90

Amylx Pharma (AMLX) the October \$35 calls being sold to open today for \$4.20, over 1500X

Boston Scientific (BSX) the July 29th (W) \$36 puts being bought for \$1.05 to open today and spread with opening sales of the September \$30 puts for \$0.40, over 8500X

Vertex (VRTX) the July \$280 puts being sold to open this afternoon for \$6.95 in stock replacements, over 800X

SeaGen (SGEN) with the August \$180 calls bought 750X for \$15 to open today and spread with the \$220 calls sold for \$2, some July spreads adjusting with the ongoing Merck rumors

CellDex (CLDX) buyers of 2000 July \$40/\$60 OTM call spreads for \$2.60

Industrials

ZIM Integrated Shipping (ZIM) buyers of 3500 January \$30 OTM puts for \$3 to \$3.20 today as concerns over peak pricing rise

Middleby (MIDD) seeing elevated flows today with 1,500 September \$120 puts bought from \$7.20 to \$8.30 to open, running 40X average

Fed-Ex (FDX) buyers of the January \$145 puts for \$2.96 to \$3.10 to open today, 1100X

Caterpillar (CAT) similar to Deere with 1000 September \$180 puts bought for \$1.275M today

American Air (AAL) with bearish flow today as 7000 February \$9 puts are bought \$1.02 to \$1.03 and the January \$11 puts opening over 18,000X

Delta (DAL) the March 2023 \$25 puts being sold to open today for \$2.61, over 2250X, as it tries to hold the March lows

Boeing (BA) the July \$138 calls being bought 1450X early for \$5.80

Deere (DE) seeing buyers of the September \$290 puts early for \$17 to \$17.15, over 1000X. **DE** also seeing buyer flow in the September \$280 puts today for \$950K

United Airlines (UAL) now seeing the September \$25 puts bought for \$0.95 to \$1, over 7000X. **UAL** also with 1100 June 2024 \$35 puts sold to open for \$9.27

Materials

Freeport McMoRan (FCX) seeing 4800 July \$33 puts bought today for \$2.96 to \$3, may be some of the \$36 puts adjusting lower

CF Industries (CF) buyers active early for 1200 July 22nd (W) \$85 ITM calls up to \$7 to open

Teck (TECK) buyers of the August \$33 calls 1700X for \$2.25

Cliff's (CLF) buyers today of 2,800 January \$11 puts for \$1.18 to open

Nucor (NUE) buyers of the August \$120 calls this afternoon for \$3.20 to open, over 1200X

Tech

Microsoft (MSFT) earnings in late July and buyers today positioning with 3000 August 5th (W) \$290 calls bought for \$1.88 to \$1.97. **MSFT** with 1000 of the July 22nd (W) \$265 calls bought for \$6 early. **MSFT** also now seeing 12,500 August \$310 calls sold to open today for \$0.60

Qualcomm (QCOM) seeing 1325 January 2024 \$135 puts sold to open near \$26.25, while the October \$165 calls active again today with buyer flow, over 14,750X where 7,000 have been bought recently

Cisco (CSCO) with 2000 December \$40 calls sold for \$5 to open in a buy-write

Teradyne (TER) the August \$70 puts being sold to open 1500X for \$1.45 to \$1.40 into weakness

Nvidia (NVDA) also with 3000 January \$130 puts bought for \$13.40 to open today

Apple (AAPL) with 4000 July \$134 puts active with buyers to open today and follows the \$129 puts bought over 8K yesterday

Ambarella (AMBA) with 700 September \$70 calls bought for \$7.30 in stock replacements today with the weakness

Broadcom (AVGO) buyer today of the August \$470/\$370 put spread 500X1000 with the semi weakness

Snowflake (SNOW) buyer of 750 August \$150 calls for \$12 as some July calls adjust today

Doximity (DOCS) stock replacement is buying 1000 July \$30 ITM calls for \$7.65

AMD (AMD) buyers of 2000 July 22nd (W) \$80 calls for \$4 to \$4.15 to open today

GitLab (GTLB) the August \$70 calls being sold to open this morning 1000X for \$1.50

Shopify (SHOP) seeing early buyers of 1000 August \$38 calls today for \$2.65/\$2.70 after their split this morning. **SHOP** now also with 4000 August \$32.50 calls bought up to \$4.90

Monday.com (MNDY) the November \$85 puts being sold to open 1265X from \$13.60 down to \$12.70

Intel (INTC) stock replacements today are buying 2500 August 5th (W) \$38 calls for \$1.45 to \$1.50, targeting 7-28 earnings. **INTC** also seeing buyers of 2000 October \$37.50 calls for \$2.72 to \$2.83 today

LAM (LRCX) the August \$550 calls sold 1200X today for \$2.20 in buy-writes

Micron (MU) earnings tomorrow afternoon and 2,600 July \$58.50 calls bought for \$1.75

Entegris (ENTG) seeing 4000 November \$95 puts close and adjust to the \$90 strike that open for \$9.62

Twitter (TWTR) with 10,000 January \$45 calls bought for \$3.20 this morning and spread with 20,000 of the \$50 calls sold for \$1.10

Ubiquiti (UI) buyer of 800 August \$230/\$190 put spreads for \$6.90 to open as the July put spreads adjust yet again

Alibaba (BABA) with the October \$125 calls being bought \$12.45 to \$12.65 today, near 3000X

Atlassian (TEAM) with 2500 August \$280 calls sold to open for \$1.70 to \$1.65

Akamai (AKAM) buyers of 1000 January \$90 puts for \$7.90 to \$8.10

Olo (OLO) breaking down this afternoon with buyers of 3000 August \$12.50 puts for \$2.90 to open

Datadog (DDOG) with another 1,500 August \$85 puts bought for \$6.80 today as some July positions roll out

Communications/Utilities

Verizon (VZ) the August \$49/\$44 put spread being bought 1750X3500 today

Comcast (CMCSA) buyers of the June 2023 \$40 calls for \$4.25 to \$4.30 today, more than 2650X

Duke Energy (DUK) with 2000 January \$105 ITM calls sold for \$7 to open today

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors