



Sector Leaders

Banks

REITS

Housing

Stock Gainers

EGHT 7%

BIG 5.5%

BBY 3.5%

FUTU 3%

CHEF 2.5%

Z 1.9%

Volatility Gainers

- GETY
- VERU
- NTNX
- SBLK
- IOT
- SGFY

High Call Volume

- FRG
- OPRX
-

Bullish Options

- PGY
- JNJ
- NTNX
- JWN
- FTNT
- GOOG
- FRG
- AAL
- GT
- ENVX
- STX
- ETSY
- LOW
- BK

Market Review: Stocks opened higher as the US Dollar pulled back and some calm returned with Oil down 4%. The higher open was quickly sold into and things turned ugly fast with the S&P heading down to test a 50% retrace of the rally that lines up with VWAP off the lows and the 55-day moving average. Energy name got rocked while Semiconductors remained a drag on Tech. Banks and Housing held up better than most groups. China/Taiwan escalations also weighed on sentiment as a key market risk and we rolled to lows early afternoon with the VIX back above 27. Stocks are short-term oversold but with 8/21 MA cross, NYSI and NYSE A/D all on bear signals bounces are likely brief. Tomorrow we get the ADP Employment preview as well as some more Fed/ECB speak.

S&P Chart:



Resistance	Support
4220	4000
4300	3970
4500	3930

Options Action Trends: Put buyers were active early in Auto names **NKLA, LCID, F** while there was a complete lack of bull flow once again. In the early afternoon we saw large September put buys in Refiners **VLO, MPC**.

What's On Tap: FOMC Member Mester Speaks, ADP Non-Farm Employment Change, Chicago PMI, Crude Oil Inventories; Earnings from DCI, COO, FIVE, MDB, OKTA, S, VEEV, PSTG; Analyst Meetings at DASH, INTC, J; Deutsche Bank Technology Conference and Jefferies Semi Conference

Trade Tracker Portfolio Changes:

- 1) Spotlight: Long **LVS** December \$40 Calls for \$3.20

Sector Laggards

Energy

Semis

Biotech

Stock Losers

ARCH -9.5%

BTU -9%

AA -8%

PBF -8%

EQT -7.5%

HP -7.5%

Volatility Losers

- FUTU
- PLAB
- BBY
- YY
- FAZE

High Put Volume

- SGRY
- NATI
- IOT
- ARCC
- EAT
- NLSN

Bearish Options

- LCID
- SBLK
- DHI
- NKLA
- NVDA
- F
- PDD
- TWTR
- BBBY
- PYPL
- AMD
- MPW
- MPC



FEATURED OPTIONS RADAR REPORT



Impressive Solar Earnings Call Attracts Bullish Long Term Option Bets

Ticker/Price: CSIQ (444.60)

Analysis:

Canadian Solar (CSIQ) seeing a lot of bull flow since its strong response to earnings with the January 2024 \$47 calls bought 2500X and the \$37 puts sold to open 5000X most notable, so a name taking a closer look for the long-term view. CSIQ also has a lot of open interest in January \$50, \$60 and \$65 calls from opening sales with the January 2023 \$30, \$32 and \$37 calls bought. CSIQ shares currently are forming a bull flag with \$46.50 acting as resistance that lines up with a long-term volume node. Shares are now above VWAP off the January 2021 highs when shares traded above \$65 and not a lot of resistance to return to those levels. CSIQ is one of the world's largest solar power and battery storage companies and a leading vertically-integrated provider of solar power and battery storage products, services and system solutions with operations in North America, South America, Europe, South Africa, the Middle East, Australia and Asia. CSI Solar is a maker of solar ingots, wafers, cells, modules and other solar power and battery storage products. The Global Energy segment primarily comprises solar and battery storage project development and sale, O&M and asset management services for operational projects, sale of electricity, and investment in retained assets. CSIQ has a market cap of \$2.88B and trades 11.7X Earnings, 8.6X EBITDA and has a lot of cash. Forecasts see revenues rising 43% this year and continuing to show strong 18% growth in 2023 along with a ramp in EBITDA growth in 2023 to 52.6% from 13% in 2022. CSIQ is coming off a very strong beat and raise quarter. CSIQ expects ingot, wafer and cell capacities to reach approximately 20 gigawatt each and module capacity to reach 32 gigawatt by the end of 2022. For 2023 it expects ingot and wafer capacity to reach 25 gigawatt, cell capacity to reach 35 gigawatt, and module capacity to reach 50 gigawatt. CSIQ is taking a more aggressive growth strategy due to a significant acceleration in global demand. This growth is driven by multiple catalysts, including clean energy economics, energy security and decarbonization. Canadian Solar is one of the strongest global clean energy brand with established channels, large project pipeline, strong customer relationships and an unparalleled track record. CSIQ believes that polysilicon pricing will ultimately come down, but sees directly controlling the supply chain as critical to long-term competitiveness from a cost supply security and decarbonization standpoint. Analysts have an average target of \$45 with short interest at 7.5% of the float.

Hawk Vision:



Hawk's Perspective: CSIQ earnings call was very impressive and the stock remains very undervalued for how well the business is running and the future opportunity, certainly a name worth a longer-term investment.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



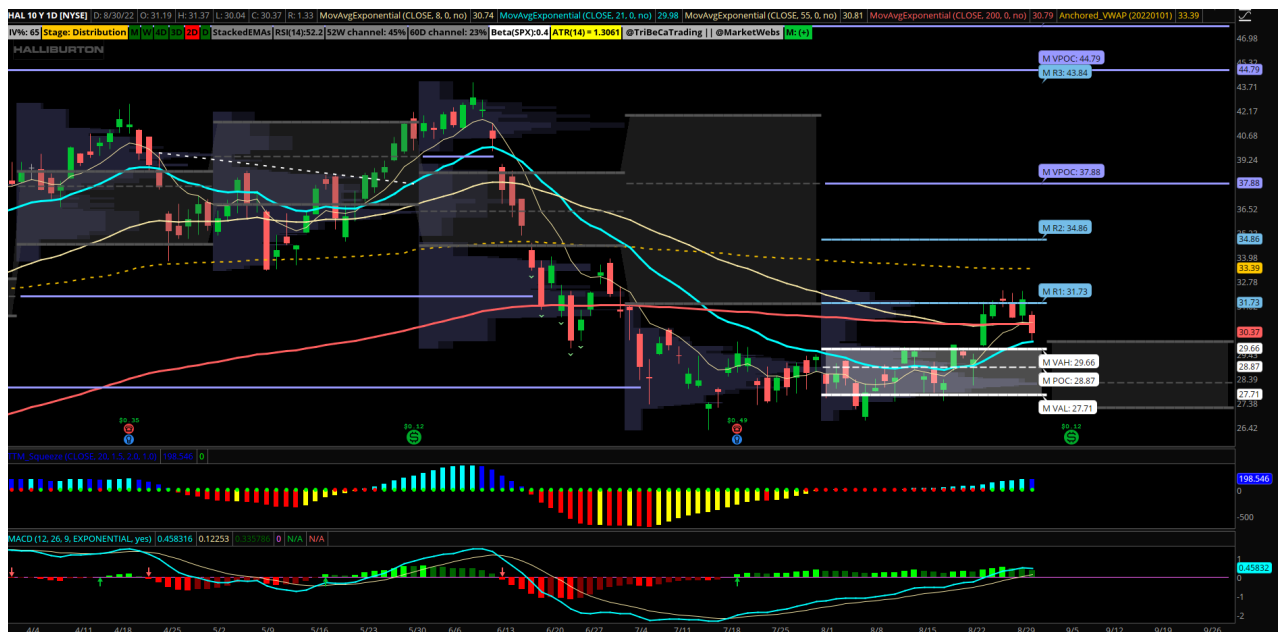
Oil Services Leader Sees Continued Bullish Flow into Strength

Ticker/Price: HAL (\$30.27)

Analysis:

Halliburton (HAL) on 8/29 saw a large buyer of 4000 December \$32 calls at \$3.40 for over \$1.3M bought. This follows recent bull flows in the name last week seeing Sept 30th \$31 puts sold to open 2300x at \$1.85 and the Sept 30th \$32 calls bought 2000x at \$1.74. Last month also saw large buys in January \$30 calls for 12,000 at \$3.45 which remain in open interest already up 50%. Shares are in a holding pattern near the 200 EMA after the recent 8/21 EMA bull cross and seeing a pullback to the 21 EMA this week with top of monthly value support just below at 29.70. The stock has corrected to the 2021 highs with the oil pullback this summer but trying to base near the 30 level and form a potential inverted head and shoulders bottom HAL has YTD VWAP overhead at 33.30 as a likely target on the upside. Also, a higher VPOC at 38.60 remains untested. The \$27.5B company trades at 12.7x earnings, 1.6x EV/sales, FCF yield at 6.5% and a dividend yield at 1.7%. Revenues expected to grow 32% in FY22 and +15% growth estimated in FY23. HAL is a provider of products and services to the energy industry. The Company operates through two segments: the Completion and Production segment and the Drilling and Evaluation segment. In July the CEO made a media appearance and said that Halliburton has done a lot to advance its drilling technology over the past five years. The company is number one in the sector in patent grants, he added. Innovation and technology is the key to winning in the oil sector. The company's strategy is to maximize profits in North America and grow internationally. Average analyst target is \$42 with Street high of \$53. Susquehanna raising estimates on pricing strength last month and citing the highly encouraging outlook for the global oilfield services spending landscape. The analyst believes they are very well-equipped to take advantage of US market growth of rig count and completions activity and an international market that is in for a multi-year growth cycle. HSBC upgraded to Buy in April as well with a \$41 target and noting that the firm has higher exposure than peers to the faster growing North American markets. Short interest is at 2.3%. Hedge fund ownership fell 4.6%.

Hawk Vision:



Hawk's Perspective: HAL is pulling into its 21 EMA after a recent 8/21 EMA bull cross so trading long against 28 makes sense.

Confidence Ranking: \$\$



FEATURED OPTIONS RADAR REPORT



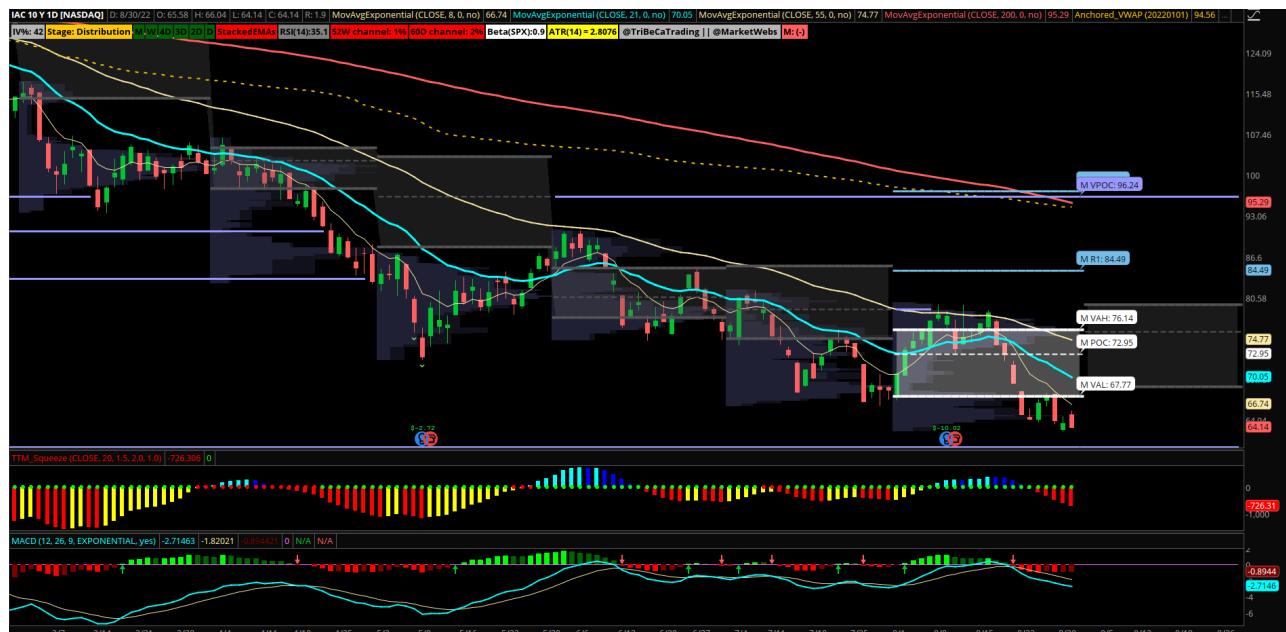
Struggling Internet Media Name Sees Bearish Put Spread

Ticker/Price: IAC (\$64.25)

Analysis:

IAC (IAC) on 8/24 saw a large, unusual buy of 1500 March \$65/\$45 put spreads for near \$1M bought. This coming in a name that does not see much options activity on a regular basis and currently one of the few notable positions in open interest. Shares are in a clear downtrend and last week broke down under monthly value support near 68 and now has a 62 VPC target below with the next level lower at 52.70 as a larger volume node from 2020. The stock is a bit extended so potential to see a bounce back to the 21 EMA near 70 for a new selling opportunity. IAC is a weak name overall staying below its 55 EMA most of this year since the breakdown under 125 in February. The \$5.7B company trades at 1.2x EV/sales, FCF yield at 3.4% and is expected to have a net loss in FY23 as growth slows. Revenues expected to grow just 8% in FY23. IAC is a media and Internet company. The Company's segments include Dotdash Meredith, Angi Inc., Search and Emerging & Other. Its Dotdash Meredith segment consists of its digital and print businesses. Through its digital business, it provides original and engaging digital content in a variety of formats, including articles, illustrations, videos and images. IAC missed revenue estimates on their recent earnings report in mid-August and stated Dotdash Meredith June Digital revenue was impacted by softening advertiser demand as well as site migrations delays and sales force integration. Conversely, Angi saw accelerating growth in June driven by its Ads and Leads business as the supply/demand dynamic normalizes following the negative impact from the pandemic over the past 2 years as well as continuing to lap the March 2021 rebrand. Average analyst target is \$118 with Street high of \$185 and low of \$110. Piper lowered their price target to \$100 recently after Q2 revenues came in 1% below the Street view and EBITDA missed by 8%. IAC remains a top operator, and has thrived in past downturns, but the company's shareholder letter contains cautious overtones as the macro environment is driving slower Enterprise spend. Goldman lowering their target to \$115 citing a greater probability of a weaker macro environment. Short interest is at 2.1%. Hedge fund ownership rose 8%.

Hawk Vision:



Hawk's Perspective: IAC is at lows so a retrace back to the 21 EMA is preferred to get short into this downtrend but appears to be headed for 55.

Confidence Ranking: \$\$

Additional Options Flow

Market/ETFs

China (FXI) trade opens 7500 March \$32/\$28 bull risk reversals for a \$0.30 credit

Gold Miner Bull (NUGT) buyers active for 5500 December \$35 calls

S&P ETF (VOO) opening seller 11,475 November \$320 puts for \$4.48 adjusting 9180 Oct. \$340 from last week

S&P (SPY) with nearly 20,000 October \$379 puts bought this morning near \$8 for \$16M

Russell (IWM) buyer 10,000 January \$185/\$220 call spreads and also seeing 7000 of the January \$175 calls bought for \$13M into this weakness

Brazil (EWZ) with 10,000 December/March \$31 put calendar spreads opening for \$0.60

Gold (GLD) with 3000 June 2024 \$160 puts sold to open for \$11.10

Consumer Goods

Lucid (LCID) buyers 8500 November \$15 puts early after 5K bought recently and lower on reported large offering

Nikola (NKLA) buyer 20,000 September \$5.50 puts \$0.39

Nordstrom (JWN) whacked since earnings but seeing 3450 October 17.50 calls bought \$1.80 in early action today

Ford (F) early put buyers of 11,000 November \$14 puts at \$0.73

Tesla (TSLA) seeing large buyers of 10,000 November \$293.33 calls at \$26, adjusting from the September \$265 calls. **TSLA** also seeing 4000 March \$310 calls bought at \$38.20 as some January \$300 calls adjust out and up.

Goodyear (GT) buyer 10,000 September \$13.50 calls for \$1.05 into lows

Kroger (KR) opening sale 1000 January 2024 \$55 calls for 4.95

Church and Dwight (CHD) with 1000 October \$90 calls bought \$1.05

Costco (COST) with 1000 Sep. 23rd 9W) \$510 puts sold to open 10.55 to 10.75, earnings 9/22

Beauty Health (SKIN) spreads selling 1500 October \$9 puts and buying the November \$12.5/\$15 call spreads

Consumer/Business Services

JD (JD) buyer 895 November \$65 calls \$4.55

DraftKing (DKNG) buyer 4000 September 17/20 call spreads for 0.78

Pinduoduo (PDD) fading after the big move yesterday with buyers active in September \$65 puts 3800X. **PDD** also seeing buy writes with stock buyer selling 500 March \$85 calls at \$7.20

Franchise Group (FRG) unusual large trade opens 2000 February \$35 calls ITM for \$6.10

Bed Bath (BBBY) buyer 1000 October \$12 puts for \$3.50

Roblox (RBLX) with 2100 December \$45 calls sold to open at \$4.50

Etsy (ETSY) buyer 1000 January \$125 calls here \$9.60

JD.com (JD) buyer 920 November \$65 calls \$4.55 offer

Lowes (LOW) seeing a block of 6000 Sept 30th \$195 calls bought at \$9.30

Ollie's (OLLI) with 1300 September 67.5/55 bear risk reversals opening, reports 9/1

Chewy (CHWY) with 2500 Sep. 9th (W) \$42 puts opening \$5.85 into earnings as the \$45 adjust lower

Hilton (HLT) with 1750 September \$125 puts bought \$2.75 to \$2.80, losing key support with room back to \$120

WeWork (WE) with 3000 September \$4.50 puts sold to open \$0.56 to \$0.55

Marriott (MAR) stock replacement bought 300 January 2024 \$190 calls for \$14.40

Wayfair (W) opening sales of 900 October \$60 calls as the Sept \$70s adjust lower

Caesars (CZR) seeing buyers in December \$50 calls late day with 1500X trading near \$3.90

Energy

US Silica (SLCA) with 1000 December \$12 calls bought ITM near \$4 into weakness

Southwestern Energy (SWN) seeing 10,000 March \$6 calls sold to open at \$1.90 bids. **SWN** also 5000 Oct. \$7 puts sold to open 0.65

Enovik (ENVX) October \$32.5/\$40 call ratios opening 2000X4000

Marathon Petro (MPC) IV surge here with 7000 September 98 puts opening 2.22

Valero (VLO) also active puts here with 5000 September \$114 puts bought

Exxon (XOM) buyers of 3000 October \$100 puts today \$7.30 to \$7.35

Shell (SHEL) buy-writes selling 1900 April \$60 calls for \$3.20

Plains (PAA) buyers of 2300 February \$12 puts today 1.25 to 1.30

Chesapeake (CHK) with 1900 Sept \$100 calls sold to open down to \$2.60

Frontline (FRO) buyers of 5000 September \$12 calls \$0.45 offer sweeps

EQT (EQT) with 14,000 September \$40 puts sold to open at \$0.50 down to \$0.45 bids, willing to be long about 15% lower

Solar Edge (SEDG) with 300 December \$250 puts sold to open for \$25.10

Consol Energy (CEIX) with unusual 700 March \$79/\$110 call spreads bought

Freyr Battery (FREY) ramping into the close up 12% seeing 2500 October \$13 calls with buyers

Financials

Pagaya (PGY) unusual 2050 November \$12 calls bought into this dip for \$1 to \$1.05

Citi (C) buyer 1300 December \$45 calls \$6.20

OpenDoor (OPEN) opening sale 15000 January 2024 \$4 puts for \$1.40, recent partnership with Zillow

PayPal (PYPL) sweep buyer 1650 November \$90 puts \$8.30 offer

Invesco (IVR) unusual buy 1000 October \$16 calls \$0.875, was some talk a few months ago about a potential deal from State Street

Block (SQ) buy-write sold 500 January 2024 \$92.50 calls \$13.90

CME Group (CME) with buyers of 600 January 2024 \$190 puts at \$23.20

Ally (ALLY) with December \$34/\$25 ratio put spreads opening 3000X4000 as the \$35/\$30 adjust

Wells Fargo (WFC) sees a stock buyer also sell 1500 March \$50 calls at \$2.10 in a buy write

Bank of NY (BK) large buy into weakness 2500 January \$40 calls for \$4.34

MetLife (MET) with 1750 June \$57.5 puts sold to open 3.70 to 3.60

Morgan Stanley (MS) spreads buying 6500 October \$95 calls and selling 65000 October \$80 puts for net credits of \$1.68

Shift4 (FOUR) unusual buyer 1000 September \$45 puts up to \$2.25 into day lows

KKR (KKR) with 500 March \$45 puts sold to open at \$3.60

US Bancorp (USB) with 2000 December \$50 puts sold to open \$5.20 with September adjust

Healthcare

J&J (JNJ) seeing 1350 January 2024 \$200 calls bought \$4.05 to \$4.20 in early action

Medical Properties (MPW) buyer 1000 April \$15 puts \$1.90 after size put buys yesterday

Welltower (WELL) opening sale 3000 October \$72.50 puts for \$1.40

AstraZeneca (AZN) with 2245 Sept 30th \$61 puts sold to open at \$0.65

TelaDoc (TDOC) buyer 1750 October \$35 calls for \$2.13

Alnylam (ALNY) buyer of 1850 September \$1985/\$175 put spreads

Intuitive Surgical (ISRG) buyer of 400 March \$195 calls \$32 to \$32.70 with shares back near support from July

Walgreens (WBA) buyer 1500 January 2024 \$35 puts \$4.85 as January \$42.5 puts adjust

Eli Lilly (LLY) with 1000 January 2024 \$220 calls opening today for around \$10.5M as Jan. 2023 calls adjust

In-Mode (INMD) interesting bull trade as shares retrace to monthly value and coming off an impressive quarter, the February \$25 puts are sold to buy the \$32.5/\$42.5 call spreads 1100X

Industrials

DR Horton (DHI) buyers 1300 September \$72.5 puts up to \$2.35 with housing data remaining weak

American Air (AAL) into lows with 4200 June \$15 calls bought up to \$2.18

Generac (GNRC) day lows with 750 September \$220 puts opening this morning \$6.23

Materials

Anglo-Gold (AU) opening seller 5000 January \$14 calls \$1.65 to \$1.60

Cliffs (CLF) with 1100 November \$18 puts sold to open 2.11

Arch Resources (ARCH) seeing another 1700 of the October \$160 calls sold at \$7.30 to buy 1700 Oct \$130 puts at \$7.60, small net debit

Albemarle (ALB) today with 4000 September \$260 puts bought up to \$7

Alcoa (AA) with 750 June \$45 puts sold to open for 7.20

Turquoise Hill (TRQ) with 2800 October \$24 puts bought at \$1.25 as the Sept 23 puts adjust

Tech

Credo (CRDO) a solid small cap with 1000 September \$15 calls bought 0.90 to 1.10 into earnings tomorrow night

Nutanix (NTNX) buyer 1500 September \$20 calls up to \$1.25 and follows the unusual April call buys yesterday, reports tomorrow and recent M&S rumors. **NTNX** also 1200 Oct. 22.50 calls bought now

Fortinet (FTNT) with 1200 January \$44 puts sold to open for \$3 into lows

Google (GOOG) with 2000 November \$107.50 calls opening \$9.30 to \$9.50

Amazon (AMZN) buyers active for 3300 September 23rd (W) \$125 puts up to \$3.85

Twitter (TWTR) with 1700 November \$39 puts bought up to \$5.15. **TWTR** also seeing 3000 March \$40 puts bought at \$7.40 as the December puts adjust out

Seagate (STX) buyer 1000 September \$67.50 calls to open for \$4.05

Apple (AAPL) with 20,000 December \$160 calls sold to open \$11.20 to \$11

Universal Display (OLED) unusually active with 3200 October \$95 puts selling to open down to \$2.65 into support

Applied Materials (AMAT) stock buyer also sells 750 January \$97.50 calls at \$9.65

Oracle (ORCL) with 1500 October 72.50 calls bought today \$4.85 to \$5

Shopify (SHOP) opening put sales for 1050 November \$31 puts at \$4.50 bids. **SHOP** also seeing 8070 September \$31 straddles sold to open at \$4.16 net credit

Skyworks (SWKS) seeing over 4000 October \$90 puts sold to open in sweeps at \$2.55 bids

Sentinel One (S) buyers 2500 September \$25 puts up to \$1.15 into earnings tomorrow

Ciena (CIEN) buyers of 2000 September \$50 puts \$1.90 into earnings this week

Qualcomm (QCOM) afternoon buyers 2750 November \$160 calls \$2.25

Advanced Micro (AMD) opening sale 4000 January \$87.50 puts for \$10.85 as Jan. 2024 \$70 short puts adjust

Zoom (ZM) seeing 3155 opening put sales in Sept 30th \$65 puts at \$1.00 as the Sept \$75/70 short put spreads look to be adjusting

Alibaba (BABA) afternoon buyers of 4500 January 2024 \$70 puts \$8.65

Micron (MU) buy-write sold 3000 June 87.50 calls for 1.79

Communications/Utilities

AES (AES) with 1200 January \$22 puts selling to open 0.85

Southern (SO) with 1000 Sept 30th \$76 puts sold to open at \$0.95

WideOpenWest (WOW) buyer 2000 October \$20/\$25 call spreads for \$0.70, continues to see upside positioning as a potential deal stock

Disclaimer:

Not Investment Advice or Recommendation

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