



FEATURED OPTIONS RADAR REPORT



Bulls Position in Paysafe, Emerging Payments Leader in Digital Markets

Ticker/Price: PSFE (\$13.50)

Analysis:

Paysafe (PSFE) currently has a \$9.75B market cap and has seen some bullish positioning recently with 5000 October \$19 calls bought on 4/16 for \$625,000. PSFE has only been trading a few months and forming a falling wedge pattern, a move above \$15.60 would trigger a bullish inflection signal. PSFE is a leading, global pioneer in digital commerce with over \$92 billion in volume processed in 2020 and \$98 billion processed in 2019. PSFE empowers over 15 million active users in more than 120 countries and over 250,000 SMBs across the United States, Canada and Europe to conduct secure and friction-less commerce across online, mobile, in-app and in-store channels, generating over 75% of revenue from Online and Integrated Commerce solutions. PSFE focuses on specialized and high-risk verticals, including iGaming (which encompasses a broad selection of online betting related to sports, esports, fantasy sports, poker and other casino games) and Emerging Markets (which include stock, FX and crypto trading, direct marketing, which can include nutraceuticals and multi-level marketing, travel and entertainment, integrated payments and digital goods). PSFE's eCash solution, *paysafecard*, has established itself as a top payment method in gaming and we support payments across the leading gaming merchants, including Sony PlayStation, Google Play, Stadia, Steam, Wargaming.net, Riot Games, Roblox, Twitch, EPIC Games, Ubisoft, Mojang, Innogames, Facebook, Activision Blizzard and others. PSFE's *Skrill* digital wallet supports a wide range of eCommerce platforms, including Shopify, Wix, Magento, WooCommerce, and PrestaShop. PSFE trades just 1.3X EV/Sales with revenues seen growing 7.8% in 2021 and accelerating growth through 2023. Bill Foley brought the PSFE SPAC public and has a long history of growing the size and scale of companies he invests in. Wolfe started coverage at Outperform on 4/7 with a \$19 target as a leading digital wallet provider and niche merchant acquirer to establish itself a dominant position in emerging areas. Compass Point started shares at Buy with a \$19 target as a relatively scarce asset in the payments industry.

Hawk Vision:



Hawk's Perspective: PSFE feels significantly undervalued as a play on several high growth commerce areas in the digital World and I see good value at these levels.

Confidence Ranking: \$\$