



The **S&P 500 (SPX)** closed higher for the ninth week in the last ten as it continues to make fresh highs on the back of a preliminary trade deal, dovish Fed, and positive geopolitical developments. **Volatility (VIX)** faded again this week back under 12.65. We remain right at resistance of the rising channel from the June lows at 3,170 without a lot of momentum on Friday despite the positive news. MACD is turning higher on the daily timeframe but from an elevated position so it may be a shorter cycle. RSI is also turning back near recent highs but not yet overbought. The longer-term upside target remains 3,240 from the Summer range breakout. A sustained move under the 8-EMA at 3,145 and 20-MA at 3,130 will be the first sign of a correction. Targets below would be the rising 50-MA at 3,065 and then the prior breakout at 3,020.



Market Sentiment/Breadth

The latest AAI sentiment survey for the week ending 12/11 showed a jump in bulls, up 5.9%, while neutral sentiment fell 2.8% and bears down 3.1%. Bullish sentiment remains just below the long-term average. NAAIM Exposure rose slightly again to 78.71 but remains right around the mid-point of its year-long range. Lipper fund flows had \$7.1B in outflows this week from equities, the largest since early October. The 50-day MA of CBOE Equity P/C fell again to 0.61 and remains near multi-month lows. Index P/C jumped a bit late this week to 1.79 and a near-term extreme. The percentage of S&P stocks above their 50-day MA remains around 73.75% while those above their 200-MA rose to 77.76% and tied for the highest level of the year. Skew jumped to 144.51, the highest since Sept. 2018. CNN Fear and Greed rose to 75, "Greed", and remains below the extreme hit in November. NYMO closed at 19.56, a bit extended to the upside but not yet an extreme. The number of new highs on the NYSE rose to 159 on Thursday, the best since June and confirming the strength. NYSE Summation closed at 529.88 and curling higher back above its 8-EMA for the first time since early November. Cumulative AD hit fresh highs this week and confirmed the strength.

Market Event Outlook

Monday: Empire State Manufacturing at 8:30 AM, Manufacturing PMI at 9:45 AM, Composite PMI at 9:45, Services PMI at 9:45; **International Data:** China Industrial Production (Sunday), China Retail Sales (Sunday), China House Prices (Sunday), China Fixed Asset Investment (Sunday), EU Manufacturing, Services, and Composite PMI, German Manufacturing PMI; **Earnings After the Close:** HEI; **Analyst Days:** AEIS

Tuesday: Housing Starts at 8:30 AM, Industrial Production at 9:15, JOLTs at 10:00, Fed Speakers (Rosengren, Kaplan, Williams); **International Data:** EU Trade Balance, UK Employment; **Earnings Before the Open:** JBL, NAV, WOR; **Earnings After the Close:** CTAS, FDX, SCS; **Analyst Days:** LLY, SGMO, UNM, SSTI

Wednesday: API Inventories at 10:30 AM, Fed Speakers (Brainard, Evans), Democratic Presidential Debate (Wed Night); **International Data:** Lagarde Speaks, EU CPI, UK CPI, German IFO Surveys; **Earnings Before the Open:** GIS, PAYX, TTC; **Earnings After the Close:** ABM, MLHR, MU, REVG; **Analyst Days:** MCK, PNM, AJG, LII, CFX

Thursday: Weekly Claims at 8:30 AM, Philadelphia Fed at 8:30, Existing Home Sales at 10:00; **International Data:** BOJ Decision (Wed Night), UK Retail Sales, Norway Rate Decision, BOE Decision; **Earnings Before the Open:** ACN, APOG, CAG, DRI, EPAC, FDS, RAD, SAFM; **Earnings After the Close:** AIR, CAMP, NKE, SCHL, SGH

Friday: GDP at 8:30 AM, Core PCE at 10:00 AM, Michigan Consumer Sentiment at 10:00; **International Data:** German Consumer Confidence, French Consumer Spending; **Earnings Before the Open:** BB, KMX, WGO

Weekly Open Interest Radar

Anaplan (PLAN) shares pulling back recently to the fill the earnings gap and putting in a double-bottom around \$50. A move above \$52.50 moves it out of the post-earnings downtrend and room back to \$55 and then a measured target around \$60. MACD is curling over and near a bull crossover while RSI has reset a bit and plenty of room to run. PLAN had 4,000 March \$50 calls bought on 12-11 as some Dec. calls adjusted.

Trade to Consider: Long the **PLAN** January \$52.50 Calls for \$2.45

Date	Description	Volume	Open.Int	Price	Delta	Impl Vol	Prob.ITM	Premium Paid	
12/13/2019	PLAN 100 17 JAN 20 49 CALL	515	23	\$3.60	0.689	42.52%	64.03%	\$185,400	.
12/11/2019	PLAN 100 20 MAR 20 50 CALL	4,052	31	\$6.20	0.58	54.38%	46.21%	\$2,512,240	.
12/11/2019	PLAN 100 15 MAY 20 57.5 CALL	1,661	19	\$4.50	0.44	50.74%	31.38%	\$797,280	.
12/11/2019	PLAN 100 15 MAY 20 45 PUT	1,661	18	\$4.15	-0.28	53.80%	41.34%	\$664,400	.
11/25/2019	PLAN 100 21 FEB 20 57.5 CALL	2,014	7	\$3.60	0.44	46.49%	34.76%	\$725,040	.
11/22/2019	PLAN 100 17 JAN 20 60 CALL	1,290	106	\$1.43	0.278	43.84%	22.27%	\$184,470	.
11/20/2019	PLAN 100 20 DEC 19 50 PUT	2,246	293	\$4.50	-0.49	72.19%	57.13%	\$1,078,080	.
11/15/2019	PLAN 100 20 DEC 19 46 PUT	504	121	\$3.20	-0.385	69.40%	47.05%	\$161,280	.

Weekly Options Technical Trade Set-Up

Ticker	PFE
Trigger Level	\$38.60
Call/Put	Calls
Strike	\$38
Target	\$39.50
Stop	\$38



Insider Trade of the Week

Store Capital (STOR) with a sizable insider buy on 12-12 from director Joseph Donovan of 10,000 shares at \$37.42. Donovan has been buying stock over the last two years with smaller buys going back to \$23.75 but this week's purchase was by far the largest outlay he's made in the name. STOR shares have been one of the steadiest names in the market since early 2018 up from around \$23 to its recent peak near \$41. They pulled back this week just above the 200-MA and back to a high-volume node from September and 50% retracement of the rally from the July lows. The \$8.89B is a leader in mid-market REITs with more than 2,400 properties leased to 464 customers. They center mostly on companies in the service sector with 65% of their overall leases while retail (19%) and manufacturing (16%) are the other two biggest areas of exposure. Their top ten customers are Fleet Farm, Art Van, Bass Pro Shops, Gander Outdoors, Cadence Education, AMC Theaters, Stratford School, Zips, Ashley Home stores, and US LBM. STOR has invested heavily in building a tenant base that is immune to e-commerce threats with companies that strike at some key themes in the retail sector like treasure hunt, price match, vertical integration, and private label. Shares trade 19.5X FFO and 2X book with a 3.75% yield. They've raised the dividend by 6% or more in each of the last five years and up 40% since the IPO. STOR is targeting 3% AFFO/share growth in 2020. Short interest is 2.7% and up from around 1.3% in November. Hedge fund ownership fell 8.9% in Q3 with Berkshire Hathaway remaining a top holder with 18.6M shares, a greater than 8% stake. Deutsche Bank started coverage on 8-27 with a Buy rating and \$40 PT. They think STOR's focus on middle-market tenants allows it to generate better risk-adjusted returns as it pursues a wider growth channel than peers.

Earnings Preview

Navistar (NAV) will report earnings on Tuesday before the open with the Street looking for \$0.96 on \$2.8B in sales (-15.6%). Next quarter is guided to \$0.34 on \$2.14B while the FY is \$2.49/\$11.28B (+10%). Shares have closed higher three of the last four with an average closing move of 8.5%. Skew is slightly bullish with the 25-delta P/C flat vs a 0.5% historical edge. The \$3.12B company trades 11.65X earnings, 0.26X sales, and 7.26X FCF with expectations for a big cut to EPS next year, down 27%, while sales growth slows by 8%. NAV has struggled with a weak class 5-8 truck environment that has been under pressure due to rising inventories and trade/tariff worries. September/October data was strong initially showing buying season had improved above analyst expectations but November data on 12-4 was weak again as ACT Research noted 'the buying momentum failed to sustain.' NAV also has headwinds from a potential whistle-blower case that they overcharged the US Government by \$1.3B on a defense contract. The company is coming off a strong quarter with their turnaround plan laid out on 9/19 at the Investor Day giving a lot of optimism for 2H 2020 and beyond. The company will likely continue to outline their R&D outlook on investing in growth initiatives, debt reduction plans, expansion of private label and e-commerce sales, and growing share through some of their major alliances. Analysts have an average target for shares of \$33 with 2 buy ratings, 7 hold, and 1 sell. Raymond James starting at Neutral on 11-21 as the turnaround story continues to take time. They think EPS estimates will stay conservative constrained by rising investments in manufacturing facilities and powertrain developments. BMO cut earnings forecasts on 11-19 citing some production inefficiencies that are expected to linger into early 2020 and the impact of the 6-week labor strike at GM which prevented components from being delivered that led to NAV suspending operations at its Springfield plant from late September to early November. OTR Global checks were negative on 10-9 as US, Europe, and Brazil heavy duty truck demand deteriorated during Q3 due to market saturation, uncertainty, and specific market conditions. They also note that trailer demand appears to have declined and Western European new truck inventory levels are high. Short interest is 1.5% and near multi-month lows. Hedge fund ownership fell 4% in Q3. The last notable insider buy in the name was December 2018 when a director added shares at \$26.69, a small investment of \$93k.

NAV has no notable options positioning.



December OpEx Notable Open Interest

Date	Description	Volume	Price	\$ Outlay	Date	Description	Volume	Price	\$ Outlay
5/22/2019	MELI 100 20 DEC 19 450 CALL	3,500	\$172.90	\$60,515,000	11/13/2019	AMRN 100 20 DEC 19 22 CALL	11,862	\$1.85	\$2,194,470
5/29/2019	MELI 100 20 DEC 19 450 CALL	2,001	\$165.80	\$33,156,570	11/6/2019	GDDY 100 20 DEC 19 67.5 CALL	10,159	\$2.05	\$2,082,595
6/4/2019	MELI 100 20 DEC 19 450 CALL	2,000	\$143.90	\$28,560,000	4/30/2019	MRTX 100 20 DEC 19 75 CALL	1,750	\$11.80	\$2,065,000
10/28/2019	TSLA 100 20 DEC 19 300 CALL	6,185	\$37.84	\$23,410,225	10/16/2019	JNJ 100 20 DEC 19 140 CALL	10,344	\$1.96	\$2,058,456
10/29/2019	TSLA 100 20 DEC 19 300 CALL	5,405	\$30.50	\$16,485,250	11/7/2019	LPLA 100 20 DEC 19 90 CALL	8,860	\$2.20	\$1,949,200
11/15/2019	AMZN 100 20 DEC 19 1700 CALL	2,230	\$63.00	\$14,049,000	11/7/2019	FCX 100 20 DEC 19 12 CALL	50,018	\$0.37	\$1,850,666
10/31/2019	GOOGL 100 20 DEC 19 1200 CALL	2,003	\$72.50	\$14,000,970	10/17/2019	BMJ 100 20 DEC 19 52.5 CALL	8,726	\$2.00	\$1,780,104
10/15/2019	BABA 100 20 DEC 19 175 CALL	12,350	\$9.68	\$11,979,500	11/13/2019	TIF 100 20 DEC 19 130 CALL	8,008	\$2.20	\$1,761,760
7/19/2019	BIDU 100 20 DEC 19 90 CALL	3,621	\$25.66	\$9,396,495	8/19/2019	FEYE 100 20 DEC 19 10 CALL	4,851	\$3.55	\$1,746,360
10/16/2019	PLAN 100 20 DEC 19 42 CALL	10,702	\$5.84	\$6,314,180	10/11/2019	JD 100 20 DEC 19 32 CALL	12,872	\$1.36	\$1,737,720
5/3/2019	WCG 100 20 DEC 19 260 CALL	2,423	\$25.00	\$6,057,500	5/21/2019	HON 100 20 DEC 19 175 CALL	2,684	\$6.35	\$1,731,180
10/30/2019	CNC 100 20 DEC 19 55 CALL	22,772	\$2.65	\$6,034,580	11/14/2019	GNTX 100 20 DEC 19 30 CALL	28,532	\$0.60	\$1,711,920
10/10/2019	WYNN 100 20 DEC 19 115 CALL	9,819	\$5.35	\$5,253,165	12/12/2019	FDX 100 20 DEC 19 165 CALL	3,341	\$5.00	\$1,670,500
10/31/2019	SAND 100 20 DEC 19 4 CALL	17,502	\$2.93	\$5,250,600	7/30/2019	QNST 100 20 DEC 19 12.5 CALL	3,700	\$4.35	\$1,628,000
11/5/2019	NVDA 100 20 DEC 19 205 CALL	3,138	\$15.25	\$4,785,450	10/11/2019	XLNX 100 20 DEC 19 100 CALL	3,019	\$5.25	\$1,615,165
11/15/2019	NFLX 100 20 DEC 19 300 CALL	5,566	\$8.58	\$4,775,628	11/5/2019	AVLR 100 20 DEC 19 70 CALL	2,218	\$7.10	\$1,596,960
10/21/2019	AMD 100 20 DEC 19 32 CALL	17,234	\$2.58	\$4,446,372	11/19/2019	CCXI 100 20 DEC 19 10 CALL	6,026	\$2.45	\$1,596,890
2/15/2019	QURE 100 20 DEC 19 40 CALL	5,006	\$8.20	\$4,104,920	11/12/2019	AJRD 100 20 DEC 19 30 CALL	1,050	\$15.00	\$1,575,000
11/22/2019	ALLY 100 20 DEC 19 32 CALL	27,480	\$1.35	\$3,709,800	11/22/2019	STNE 100 20 DEC 19 38 CALL	3,260	\$4.65	\$1,515,900
11/12/2019	BRK/B 100 20 DEC 19 220 CALL	8,665	\$4.20	\$3,639,300	11/12/2019	EIA 100 20 DEC 19 90 CALL	2,053	\$7.35	\$1,508,955
10/15/2019	DIS 100 20 DEC 19 135 CALL	12,382	\$2.73	\$3,429,814	10/28/2019	PFE 100 20 DEC 19 38 CALL	21,014	\$0.70	\$1,491,994
8/13/2019	LPLA 100 20 DEC 19 80 CALL	8,790	\$3.40	\$3,340,200	11/15/2019	HLF 100 20 DEC 19 35 CALL	1,600	\$9.25	\$1,480,000
8/19/2019	LK 100 20 DEC 19 20 CALL	12,511	\$2.52	\$3,315,415	11/22/2019	STNE 100 20 DEC 19 39 CALL	3,867	\$3.82	\$1,477,194
6/25/2019	GOLD 100 20 DEC 19 15 CALL	15,000	\$2.09	\$3,240,000	8/2/2019	IOVA 100 20 DEC 19 25 CALL	3,005	\$2.50	\$1,472,450
8/26/2019	AAP 100 20 DEC 19 135 CALL	3,004	\$10.10	\$3,034,040	11/18/2019	CHWY 100 20 DEC 19 22 CALL	7,370	\$1.90	\$1,400,300
10/21/2019	RTN 100 20 DEC 19 210 CALL	6,074	\$4.82	\$2,927,668	11/14/2019	LYFT 100 20 DEC 19 42.5 CALL	7,026	\$1.99	\$1,398,174
11/13/2019	TSG 100 20 DEC 19 15 CALL	4,000	\$6.98	\$2,792,000	10/28/2019	ADI 100 20 DEC 19 110 CALL	3,460	\$3.87	\$1,384,000
9/5/2019	ONCE 100 20 DEC 19 100 CALL	2,607	\$9.50	\$2,763,420	12/4/2019	AXSM 100 20 DEC 19 50 CALL	1,713	\$7.40	\$1,370,400
9/25/2019	JD 100 20 DEC 19 30 CALL	11,225	\$2.32	\$2,604,200	7/8/2019	NEM 100 20 DEC 19 39 CALL	5,125	\$2.55	\$1,332,500
10/29/2019	MAS 100 20 DEC 19 42 CALL	6,995	\$3.68	\$2,574,160	12/9/2019	ACN 100 20 DEC 19 202.5 CALL	3,123	\$4.10	\$1,311,660
5/30/2019	CERN 100 20 DEC 19 72.5 CALL	5,005	\$4.30	\$2,252,250	11/1/2019	MA 100 20 DEC 19 280 CALL	1,610	\$7.88	\$1,268,680
10/30/2019	GRUB 100 20 DEC 19 40 CALL	13,370	\$1.57	\$2,139,200	9/19/2019	SE 100 20 DEC 19 32 CALL	3,754	\$3.37	\$1,265,098

Date	Description	Volume	Price	\$ Outlay	Date	Description	Volume	Price	\$ Outlay
7/31/2019	BHVN 100 20 DEC 19 50 CALL	2,502	\$4.78	\$1,251,000	10/16/2019	PRU 100 20 DEC 19 92.5 CALL	3,047	\$2.26	\$676,434
9/13/2019	RCL 100 20 DEC 19 115 CALL	1,820	\$6.60	\$1,201,200	11/8/2019	SNE 100 20 DEC 19 62.5 CALL	6,330	\$1.05	\$664,650
10/18/2019	PII 100 20 DEC 19 90 CALL	1,801	\$6.60	\$1,170,650	8/15/2019	AXSM 100 20 DEC 19 40 CALL	2,962	\$2.10	\$636,830
12/4/2019	JBLU 100 20 DEC 19 20 CALL	28,722	\$0.40	\$1,148,880	10/29/2019	IR 100 20 DEC 19 130 CALL	2,375	\$2.73	\$593,750
8/19/2019	VRAY 100 20 DEC 19 4 CALL	7,000	\$1.30	\$1,050,000	11/11/2019	AMRN 100 20 DEC 19 21 CALL	5,925	\$1.00	\$592,500
6/13/2019	SSRM 100 20 DEC 19 12.5 CALL	6,196	\$1.65	\$1,022,340	4/22/2019	DMRC 100 20 DEC 19 35 CALL	2,040	\$2.90	\$591,600
11/12/2019	KEYS 100 20 DEC 19 100 CALL	1,019	\$9.80	\$998,620	8/5/2019	ALNY 100 20 DEC 19 80 CALL	1,002	\$5.60	\$591,180
11/4/2019	AA 100 20 DEC 19 20 CALL	3,100	\$3.12	\$992,000	10/10/2019	FIS 100 20 DEC 19 135 CALL	1,187	\$4.90	\$587,565
12/12/2019	TTWO 100 20 DEC 19 125 CALL	4,424	\$2.00	\$973,280	12/6/2019	ARQL 100 20 DEC 19 15 CALL	10,500	\$0.55	\$577,500
10/22/2019	NEE 100 20 DEC 19 230 CALL	1,030	\$9.27	\$968,200	12/12/2019	BLUE 100 20 DEC 19 85 CALL	1,404	\$3.70	\$561,600
11/4/2019	MS 100 20 DEC 19 47 CALL	3,502	\$2.67	\$963,050	10/28/2019	BERY 100 20 DEC 19 45 CALL	3,705	\$1.45	\$555,750
10/21/2019	ZEN 100 20 DEC 19 70 CALL	3,427	\$2.74	\$938,998	10/22/2019	CSOD 100 20 DEC 19 60 CALL	5,016	\$1.10	\$551,760
10/4/2019	HDB 100 20 DEC 19 52.5 CALL	2,082	\$4.50	\$936,900	11/20/2019	ZS 100 20 DEC 19 45 CALL	1,099	\$4.99	\$549,500
8/29/2019	WYNN 100 20 DEC 19 125 CALL	2,754	\$3.40	\$936,360	11/5/2019	ARQL 100 20 DEC 19 10 CALL	3,788	\$1.55	\$549,260
11/14/2019	AUPH 100 20 DEC 19 6 CALL	6,375	\$1.45	\$924,375	12/5/2019	GBT 100 20 DEC 19 80 CALL	1,691	\$3.00	\$541,120
11/18/2019	DOCU 100 20 DEC 19 65 CALL	1,743	\$5.10	\$923,790	11/25/2019	BIG 100 20 DEC 19 20 CALL	3,581	\$1.45	\$519,245
10/22/2019	FEYE 100 20 DEC 19 16 CALL	9,520	\$0.96	\$923,440	11/14/2019	AAN 100 20 DEC 19 60 CALL	3,034	\$1.70	\$515,780
5/28/2019	NVCR 100 20 DEC 19 55 CALL	1,061	\$8.10	\$923,070	11/7/2019	FND 100 20 DEC 19 45 CALL	3,831	\$1.34	\$513,354
11/4/2019	BHF 100 20 DEC 19 40 CALL	3,580	\$2.50	\$919,530	11/13/2019	AIMT 100 20 DEC 19 25 CALL	1,526	\$3.29	\$502,054
11/15/2019	BSX 100 20 DEC 19 42 CALL	5,963	\$1.54	\$918,302	11/25/2019	KMX 100 20 DEC 19 103 CALL	2,375	\$1.50	\$486,875
6/24/2019	LAUR 100 20 DEC 19 17.5 CALL	10,000	\$0.90	\$900,000	8/6/2019	WHR 100 20 DEC 19 150 CALL	1,076	\$3.96	\$462,680
11/4/2019	SWKS 100 20 DEC 19 100 CALL	2,066	\$4.20	\$867,720	11/26/2019	AAOI 100 20 DEC 19 10.5 CALL	5,139	\$0.85	\$462,510
10/23/2019	SWKS 100 20 DEC 19 90 CALL	2,004	\$4.30	\$861,720	11/22/2019	QGEN 100 20 DEC 19 40 CALL	1,500	\$3.00	\$450,000
8/14/2019	DD 100 20 DEC 19 67.5 CALL	2,081	\$4.03	\$838,643	8/7/2019	TV 100 20 DEC 19 10 CALL	10,000	\$0.40	\$450,000
11/12/2019	HZNP 100 20 DEC 19 24 CALL	1,320	\$6.07	\$801,240	9/16/2019	ARMK 100 20 DEC 19 40 CALL	1,000	\$4.30	\$440,000
11/15/2019	FTCH 100 20 DEC 19 9 CALL	7,415	\$1.04	\$771,160	9/10/2019	MDC 100 20 DEC 19 40 CALL	2,503	\$1.60	\$438,025
11/1/2019	ABBV 100 20 DEC 19 85 CALL	5,477	\$1.25	\$712,010	12/2/2019	DOW 100 20 DEC 19 55 CALL	5,250	\$0.75	\$420,000
11/27/2019	ENPH 100 20 DEC 19 22.5 CALL	4,140	\$1.65	\$703,800					
10/24/2019	WVE 100 20 DEC 19 25 CALL	2,069	\$3.30	\$703,460					
9/5/2019	ERI 100 20 DEC 19 40 CALL	2,003	\$3.40	\$701,050					
10/2/2019	HGV 100 20 DEC 19 33 CALL	3,502	\$1.80	\$700,400					
12/3/2019	SAVE 100 20 DEC 19 40 PUT	2,501	\$2.50	\$687,775					

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11/15/2019	MU 100 20 DEC 19 55 PUT	13,000	\$7.52	\$9,776,000	11/14/2019	MIK 100 20 DEC 19 10 PUT	5,246	\$1.90	\$996,740
11/7/2019	DISH 100 20 DEC 19 42.5 PUT	5,515	\$8.40	\$4,632,600	11/25/2019	DDOG 100 20 DEC 19 45 PUT	2,258	\$4.40	\$993,520
7/12/2019	SFIX 100 20 DEC 19 35 PUT	5,001	\$8.60	\$4,100,820	12/5/2019	GWRE 100 20 DEC 19 115 PUT	2,826	\$3.26	\$989,100
6/25/2019	TEVA 100 20 DEC 19 10 PUT	16,650	\$2.13	\$3,613,050	11/19/2019	KSS 100 20 DEC 19 50 PUT	2,508	\$3.92	\$953,040
10/28/2019	FND 100 20 DEC 19 50 PUT	6,151	\$5.69	\$3,506,070	4/5/2019	DIN 100 20 DEC 19 95 PUT	800	\$11.90	\$952,000
12/5/2019	TLRD 100 20 DEC 19 6 PUT	25,375	\$1.28	\$3,298,750	11/7/2019	EXC 100 20 DEC 19 44 PUT	10,013	\$0.88	\$881,144
11/15/2019	ACB 100 20 DEC 19 4 PUT	19,043	\$1.45	\$2,761,235	10/21/2019	SKT 100 20 DEC 19 16 PUT	12,022	\$0.70	\$841,540
9/16/2019	MED 100 20 DEC 19 110 PUT	1,282	\$18.90	\$2,499,900	12/2/2019	AMG 100 20 DEC 19 85 PUT	2,811	\$2.74	\$801,135
8/2/2019	MED 100 20 DEC 19 120 PUT	1,172	\$19.20	\$2,402,600	11/13/2019	JEC 100 20 DEC 19 90 PUT	4,028	\$1.90	\$765,320
10/28/2019	STX 100 20 DEC 19 57.5 PUT	7,422	\$3.10	\$2,300,820	10/29/2019	TUP 100 20 DEC 19 20 PUT	1,500	\$4.45	\$750,000
11/13/2019	SAGE 100 20 DEC 19 125 PUT	1,530	\$14.80	\$2,264,400	5/21/2019	GEO 100 20 DEC 19 17.5 PUT	8,503	\$0.72	\$680,240
9/9/2019	MSM 100 20 DEC 19 75 PUT	2,702	\$7.80	\$2,080,540	11/11/2019	CORT 100 20 DEC 19 15 PUT	4,551	\$1.20	\$546,120
10/10/2019	CRWD 100 20 DEC 19 70 PUT	1,431	\$14.39	\$2,059,209	9/16/2019	IRDM 100 20 DEC 19 24 PUT	2,062	\$1.99	\$433,020
11/22/2019	CAG 100 20 DEC 19 30 PUT	10,000	\$1.85	\$1,850,000					
8/21/2019	IQ 100 20 DEC 19 22.5 PUT	4,017	\$4.40	\$1,827,735					
9/27/2019	GWRE 100 20 DEC 19 105 PUT	2,202	\$8.20	\$1,805,640					
11/5/2019	NTAP 100 20 DEC 19 60 PUT	4,775	\$3.70	\$1,814,500					
11/5/2019	ANGI 100 20 DEC 19 10 PUT	5,000	\$3.20	\$1,650,000					
10/30/2019	DLR 100 20 DEC 19 125 PUT	3,830	\$3.80	\$1,493,700					
11/5/2019	REAL 100 20 DEC 19 25 PUT	2,181	\$6.60	\$1,461,270					
8/19/2019	ANAB 100 20 DEC 19 45 PUT	1,500	\$9.00	\$1,350,000					
11/27/2019	BGNE 100 20 DEC 19 195 PUT	1,110	\$11.20	\$1,332,000					
11/12/2019	CLNY 100 20 DEC 19 7.5 PUT	5,000	\$2.60	\$1,300,000					
9/12/2019	HRL 100 20 DEC 19 45 PUT	5,000	\$2.45	\$1,300,000					
10/22/2019	WPM 100 20 DEC 19 28 PUT	5,000	\$2.60	\$1,295,000					
12/10/2019	BX 100 20 DEC 19 54 PUT	17,625	\$0.71	\$1,269,000					
10/28/2019	IPGP 100 20 DEC 19 145 PUT	1,122	\$11.18	\$1,267,860					
4/29/2019	BOOM 100 20 DEC 19 55 PUT	3,035	\$4.00	\$1,214,000					
11/18/2019	JCOM 100 20 DEC 19 95 PUT	3,071	\$3.58	\$1,166,980					
11/19/2019	URBN 100 20 DEC 19 29 PUT	6,094	\$1.80	\$1,127,390					
11/8/2019	LHX 100 20 DEC 19 210 PUT	731	\$14.81	\$1,082,611					
11/6/2019	PSTG 100 20 DEC 19 20 PUT	4,427	\$2.25	\$1,020,510					

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