



In a dramatic week, the **S&P 500 (SPX)** wiped out four months' worth of gains in five days in the fastest decline from all-time highs ever. The major indices all moved into technical corrections and the 12% drop in the **Dow (DIA)** was the worst since the 2008 financial crisis. The **Nasdaq (QQQ)** was the only name that held above its 200-MA. Friday's low in the SPX came right at some logical spots and provides a good short-term trading low: the 50% retracement of the run from the December 2018 lows (~2,870), weekly cloud support (~2,900), as well as VPOC from the multi-month range from early-2019 to October (~2,925). These are the 'lines in the sand' for now with the expectation for an oversold bounce in the near-term. The major short-term moving averages are all starting to slope downward but provide a nice upside target. The 200-MA is at 3,047 and the 38.2% Fibonacci retracement of the move lower. A bit higher is the 8-EMA around 3,135 and will continue to get pulled down early in the week around 3,100 and right around the 50% retracement of the move lower. The impending 20-/50-MA crossover is setting up around 3,250. A move under Friday's range has 2,750 in focus which is the 23.6% Fibonacci from the rally off the 2009 lows as well as VPOC from the major two-year consolidation from November 2017 to November 2019.



## Market Sentiment/Breadth

Sentiment signals overall hit some major extremes this week but the historical read-through on what happens next is mixed, at best, with a short-term bounce and then base-building most probable. NYMO closed at -136.48, the second lowest reading since 2000. During that span, an extremely oversold NYMO (under -100) tends to get retested after a bounce. NYSI and NASI remain firmly below the 8-EMA with a lot of work to get back above. VIX:VXV ratio jumped to 1.40 this week, the largest backwardation since October 2008. The percentage of stocks with an RSI below 30 jumped to 62%, an extreme, and usually the beginning of a multi-month bottoming process. The percentage of S&P stocks below their 50-MA fell to 3.41% from 57.52% last week. The last time we were this lopsided was December 2019. CBOE Equity P/C ratio 50-day MA continues to climb back to 0.55 and out of a five-month downtrend as pessimism increases. CNN Fear and Greed closed the week at 10, "Extreme Fear", and down from 44 last week. Cumulative A/D fell sharply back to new lows for the year after breaching the 40-MA. The latest AAII sentiment survey showed a 10.1% drop in bullish responses while bearish responses rose 10.5% and now are over 8% above the long-term average. NAAIM Exposure fell to 65.03, down from near 90 last week, and not yet to 'oversold' conditions closer to 55. Lipper Fund flows had \$22.1B in outflows from equities, the biggest outflow since December and largest outflow outside of year-end flows since August 2019. The last five instances of this type of fund flow pessimism all led to near-term rallies in equities.

## Market Event Outlook

**Monday:** Manufacturing PMI at 9:45am, ISM Manufacturing at 10am; **International Data:** German Manufacturing PMI, Eurozone Manufacturing PMI, South Korean CPI; **Int'l Earnings:** Pirelli; **Earnings Before the Open:** FOLD, CIR, CORE, XRAY, DHC, EGRX, EBIX, EVRG, GTT, JD, NWN, TZOO, WSC; **Earnings After the Close:** ATSG, MDRX, AMBC, APPF, WIFI, EVRI, FATE, FGEN, GSKY, PI, INST, IPAR, LVGO, MAXR, PGEN, PTCT, KWR, SQM, TDW, TLRV, ZIOP, ZGNX; **Analyst Days:** ETN; **Conferences:** Credit Suisse Energy Summit (NEE, BP, COP EQNR, E, KMI, EOG, MPC, CNQ, ET, OXY, HES, IMO, BKR, HAL, CXO, LNG, FANG, APA, CVE, NOV, MRO, DVN, COG, HP, XEC, MUR, CVI, AM, GTLS, DK, KOS, BE, OII, CPE, ERF), Cowen Healthcare (JNJ, NVS, ABBV, GILD, BSX, REGN, ILMN, INCY, BMRN, HOLX, AVTR, LII, GH, BNTX, BHC, HZNP, AMRN, TNDM, BLUE, ADPT, MNTA, AGIO, ALLO, EBS, BOMC, AXSM, LVGO, QURE, ARNA, EPZM, DRNA, RCM, IGMS, NSTG, RCKT, ADVM, IMGN), Morgan Stanley TMT (GOOG, FB, T, INTC, CMCSA, CHTR, AMT, BKNG, INTU, CCI, AMD, EQIX, ADSK, COF, TEAM, CTSH, HPQ, EA, SNPS, CDNS, FOXA, FTNT, GRMN, HPE, ATUS, DOCU, AKAM, CTL, LYV, LBTYA, DOX, LAMR, IPG, JNPR, CCC, AVLR, DXC, NET, CDK, TV, CREE, CHGG, GRUB, FIVN, CYBR, APPN, GLOB, IPHI, FEYE, IIVI, BOX, LVGO, RAMP, COMM, AMBA, EGHT, FSCT, BAND, AVYA, LC, GLUU, IMAX, CNDT, CRTO, PI, DOMO, I, JMIA, CASA)

**Tuesday:** Mester Speaks at 2:50pm, API Inventories at 4:30pm; **International Data:** UK Construction PMI, EU CPI, EU Unemployment, Japan Services PMI, China Services PMI; **Int'l Earnings:** Beiersdorf, HelloFresh, Inter Parfums; **Earnings Before the Open:** AZO, BNED, IGT, KSS, MYE, SE, TGT; **Earnings After the Close:** AVAV, AMBA, BNFT, CDLX, CNR, CVET, FOXF, HIIQ, HPE, JWN, ROST, URBN, VEEV, YEXT; **Analyst Days:** CVX, KEYS, RBC, HUBB, FFIV, LRCX, MAG; **Conferences:** Credit Suisse Energy Summit, Cowen Healthcare, Morgan Stanley TMT, Citi Global Property (AMT, EQIX, WELL, SBAC, EQR, DLR, BXP, CBRE, ESS, INVH, MAA, WPC, UDR, EXR, DRE, VNO, CPT, REG, FRT, LAMR, AMH, STOR, KIM, SLG, BRX, HPP)

**Wednesday:** ADP Employment at 8:15am, Composite PMI at 9:45am, Services PMI at 9:45am, ISM Non-Manufacturing at 10:00am, EIA Inventories at 10:30am, Beige Book at 2:00pm, Bullard Speaks at 5:00pm; **International Data:** German Retail Sales, German Services PMI, EU Services PMI, EU Composite PMI, UK Services PMI, EU Retail Sales; **Int'l Earnings:** Evonik, Brenntag, InterXion, Casino Guichard, Andritz; **Earnings Before the Open:** ANF, BF.B, CPB, DLTR, JW.A, NAV, OMI, PLAB, TWI; **Earnings After the Close:** ABM, AEO, AXNX, BLDP, CCRN, DSGX, GWRE, MRVL, PING, REVG, RYI, SPLK, VERI, ZM; **Analyst Days:** EHC, PGR, STZ, GM, ZEN, CALX, JCOM; **Conferences:** Credit Suisse Energy Summit, Cowen Healthcare, Morgan Stanley TMT, Morgan Stanley Energy, Citi Global Property, UBS Consumer/Retail (WMT, PG, KO, BUD, DEO, LOW, CL, ABEV, EBAY, BBY, DPZ, RL, W, DNKN, SKX, WEN, CRI, ENR, SPB, WW, TWNK, DENN, GRPN, TCS, TUP)

**Thursday:** OPEC Meeting, Weekly Claims at 8:30am, Non-Farm Productivity at 8:30am, Factory Orders at 10:00am, Kaplan Speaks at 6:30pm; **International Data:** Japanese Household Spending, BOE's Carney Speaks; **Int'l Earnings:** Henkel, Aviva, Poste Italiane, Schroders, JC Decaux, Hugo Boss, NMC Health; **Earnings Before the Open:** BJ, BURL, CNQ, CMD, CIEN, CPG, DESP, DCI, GMS, KTB, KR, MEI, PLUG, TECD, TTC, VIPS; **Earnings After the Close:** ADT, AOBC, CAI, CHUY, COO, COST, CYRX, LOCO, XOG, FNKO, HRB, IMMR, OKTA, OOMA, PGNV, NX; **Analyst Days:** XOM, TDOC, AMD; **Conferences:** Morgan Stanley TMT, UBS Consumer/Retail

**Friday:** OPEC Meeting, Nonfarm Payrolls at 8:30am, Unemployment at 8:30am, Imports/Exports at 8:30am, Trade Balance at 8:30am; **International Data:** German Factory Orders; **Int'l Earnings:** Essilor Luxottica

## Weekly Open Interest Radar

**Sony (SNE)** shares are back at the 200-MA and just above the 50% retracement of the move off the April 2019 lows and putting in a nice reversal candle after opening weak. SNE has seen some bullish flow into the move lower from recent 52-week highs including 2,000 June \$65/\$75 call spreads and 5,000 March \$75 calls. The April \$60, June \$65 and June \$67.50 calls all have notable OI from buyers in late December.

**Trade to Consider:** Long the **SNE** June \$62.50 Calls for \$5 or Better.



## Weekly Options Technical Trade Set-Up

<b>Ticker</b>	WORK
<b>Trigger Level</b>	\$27.25
<b>Call/Put</b>	Calls
<b>Strike</b>	\$28
<b>Target</b>	\$28.50
<b>Stop</b>	\$26



## Insider Trade of the Week

**Amedisys (AMED)** with a rare insider buy last week on 2/25 from director Vickie Capps of \$187,000 in stock with shares pulling back from a strong multi-month run. AMED is just barely positive for the year and up around 40% over the last twelve months. Shares bounced off of cloud support, the January breakout level, as well as the 38.2% Fibonacci of the run from the October 2019 lows. A move above \$185 sets up for a re-test of the prior highs near \$200 and then a run to \$230. The \$5.63B home healthcare leader is coming off a weak quarter but remains in the sweet spot of a hot industry with multi-year tailwinds from the aging boomer generation. They also continue to balance their leverage well (now well under 1X) as they add tuck-in deals and consolidate a very fragmented industry. AMED laid out some key 2020 goals recently including adding scale in their personal care network, continued integration of CCH, and mid-teens admission growth in hospice. Shares trade 29X earnings and 2.88X sales. Analysts have an average target for shares of \$177. CSFB raising their PT to \$214 on 2-21. They note that a key driver of the miss was their sales force which failed to ramp as fast as expected and a higher sales force should drive stronger referral patterns and future revenue growth, but it can take 6-9 months for a new sales person to reach full productivity.

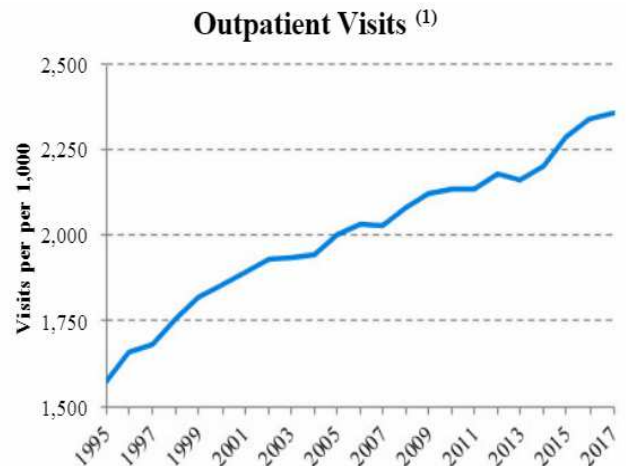
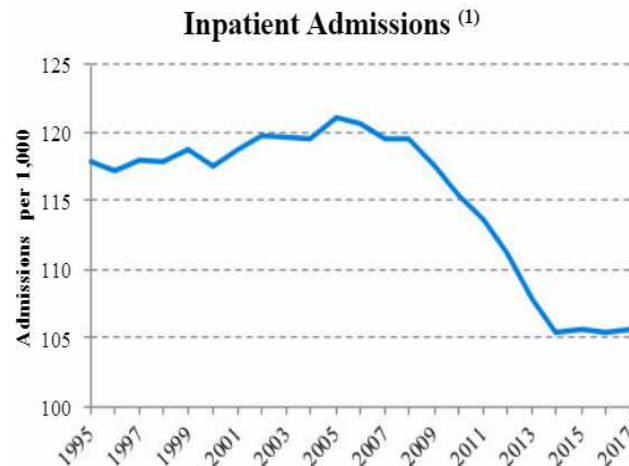
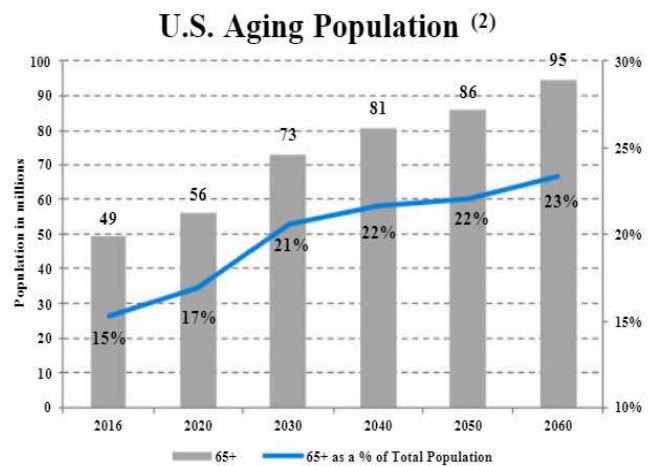
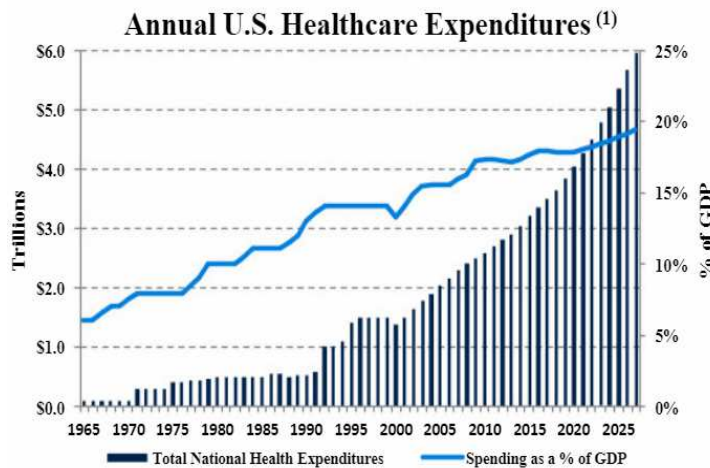
## Earnings Preview

**Burlington (BURL)** will report earnings on Thursday before the open with the Street looking for \$3.23 on \$2.2B in sales, a 10.4% increase Y/Y. Next quarter is guided to \$1.45/\$1.79B while the FY is \$7.39 and \$7.26B. BURL has been a standout among the retail names over the last two years closing higher in six of the last eight reports. The average closing move has been 9.06% with the max move of 18.6% and a minimum move of 0.90%. The options are pricing in a 8.5% move this quarter. The \$14.59B company trades 26.1X earnings and 2X sales with low-double digit earnings growth. BURL has raised estimates consistently over the last year and now sees revenue growth of 8.98% and 8.39% the next two years. The off-price discounters have been one of retails best stories the last couple years and BURL could see upside to guidance as recent economic volatility likely presents buying opportunities for the company to diversify their stock. The company's new CEO said in November the company would be more conservative with upfront inventory buys and instead target more opportunistic buys, which seems befitting of the current environment. BURL is coming off a strong Holiday season with a 2.7% comp, the best since late 2018. The average analyst has a \$245 PT for shares. Cowen with a \$275 PT on 2-24 and thinks the quarter could highlight investments in the merchant team which could lead to margin expansion. Wedbush with positive note on 2-11 and thinks the company will continue to shine "especially given that U.S. focused off-price retailers are likely to avoid the brunt of the potential negative impact more China-focused retailers see as Coronavirus fears spread." CSFB with a \$255 PT and thinks some of the more opportunistic inventory buys could be a major positive as they usually are their fastest turn/highest margin moves. Short interest is 2.2% and steadily lower since May 2019 when it was around 6.6%. Hedge fund ownership fell 8% in Q4 but Park West, Dorsal Capital, and Point72 buyers. BURL shares pulled back to trend support from the May 2019 lows and channel higher targets \$260.

Date	Description	Volume	Open.Int	Price	Delta	Impl Vol	Prob.ITM	Premium Paic
2/26/2020	BURL 100 (Weeklys) 6 MAR 20 255 CALL	1,308	1,200	\$3.58	0.27	58.69%	24.12%	\$510,120
2/25/2020	BURL 100 (Weeklys) 6 MAR 20 255 CALL	1,205	2	\$2.95	0.24	60.27%	20.59%	\$421,750
2/11/2020	BURL 100 20 MAR 20 240 CALL	498	69	\$12.60	0.56	37.03%	51.10%	\$627,480
2/11/2020	BURL 100 20 MAR 20 260 CALL	934	18	\$4.60	0.29	34.52%	25.09%	\$429,640
12/26/2019	BURL 100 15 JAN 21 200 PUT	204	57	\$15.60	-0.28	31.31%	39.50%	\$322,320
11/29/2019	BURL 100 19 JUN 20 270 CALL	211	3	\$6.50	0.24	28.91%	18.07%	\$164,580
11/25/2019	BURL 100 20 MAR 20 185 PUT	337	9	\$7.50	-0.25	37.85%	31.82%	\$249,380
2/12/2019	BURL 100 15 JAN 21 160 CALL	100	1	\$36.00	0.66	32.92%	48.41%	\$360,000

## Top 40 Micro-Cap Profile of the Week

**Community Healthcare (CHCT)** is a \$950M healthcare REIT focused on outpatient healthcare services in non-urban markets. It seeks to benefit from the trend of outsourcing that is shifting delivery of healthcare to patients within their local communities and with procedures traditionally performed in acute care settings increasingly moving to physician offices, specialty centers and outpatient facilities. It has 119 properties with approximately 2.6M square feet and 185 separate tenants. Property types include Medical Office, Surgery Centers and Hospitals, Behavioral Facilities, Specialty Centers, Physician Clinics, Inpatient Rehabilitation Facilities and Long-term Acute Care Hospitals. Healthcare spending continues to be a large portion of the US economy and growing at a 5.5% CAGR through 2027 while the US aging population dynamic also is contributing to a strong need for Healthcare services. Studies show that outpatient visits per 1,000 have grown 49.7% from 1995-2017, whereas inpatient admissions per 1,000 have declined 10.4%.



CHCT shares trade 23.6X FFO with a 3.5% dividend yield. It has grown revenues to \$60.8M in 2019 from \$25.2M in 2016 and sees 30% growth in 2020. It is very active with acquisition and during Q4 alone acquired 7 properties with a total of approximately 113,000 square feet for a purchase price of approximately \$34.8 million. These properties were 100% leased with leases running through 2034, and anticipated annual returns of 9.23% to 11%. It expects to target \$120M to \$150M per year. CHCT is a fast-growing REIT benefitting from a major secular trend and continues to be a preferred name to own with a nice yield in that group.

## OpEx Notable Open Interest

Date	Description	Volume	Price	Premium Paid
1/24/2020	BABA 100 (Weeklys) 6 MAR 20 202.5 CALL	2,682	\$16.05	\$4,304,610
2/14/2020	SHOP 100 (Weeklys) 6 MAR 20 530 PUT	1,719	\$21.73	\$3,735,387
2/14/2020	SHOP 100 (Weeklys) 6 MAR 20 532.5 PUT	1,565	\$23.08	\$3,612,020
2/18/2020	AAPL 100 (Weeklys) 6 MAR 20 322.5 PUT	2,897	\$9.40	\$2,723,180
2/26/2020	MPC 100 (Weeklys) 6 MAR 20 55 CALL	8,754	\$1.80	\$1,566,966
2/14/2020	TGT 100 (Weeklys) 6 MAR 20 108 CALL	1,357	\$9.50	\$1,329,860
2/21/2020	GILD 100 (Weeklys) 6 MAR 20 70 CALL	6,857	\$1.79	\$1,261,688
2/27/2020	QCOM 100 (Weeklys) 6 MAR 20 75 PUT	5,307	\$1.94	\$1,029,558
2/26/2020	TRIP 100 (Weeklys) 6 MAR 20 22 PUT	18,080	\$0.55	\$994,400
2/18/2020	JD 100 (Weeklys) 6 MAR 20 42.5 CALL	5,114	\$1.74	\$894,950
2/26/2020	SFIX 100 (Weeklys) 6 MAR 20 25.5 PUT	7,500	\$1.10	\$825,000
2/24/2020	DAL 100 (Weeklys) 6 MAR 20 52.5 PUT	7,015	\$1.08	\$820,755
2/21/2020	PDD 100 (Weeklys) 6 MAR 20 35.5 PUT	4,115	\$1.55	\$678,975
2/26/2020	EXPE 100 (Weeklys) 6 MAR 20 100 PUT	1,851	\$3.50	\$647,850
2/27/2020	VFC 100 (Weeklys) 6 MAR 20 75 PUT	2,525	\$2.00	\$643,875
2/26/2020	BURL 100 (Weeklys) 6 MAR 20 255 CALL	1,308	\$3.58	\$510,120
2/26/2020	PIZZA 100 (Weeklys) 6 MAR 20 61 PUT	2,167	\$2.05	\$476,740
2/24/2020	ATVI 100 (Weeklys) 6 MAR 20 62.5 CALL	3,066	\$1.41	\$466,032
1/24/2020	HSY 100 (Weeklys) 6 MAR 20 150 PUT	1,673	\$2.73	\$456,729
2/26/2020	AIG 100 (Weeklys) 6 MAR 20 45 PUT	7,219	\$0.57	\$447,578
2/25/2020	BURL 100 (Weeklys) 6 MAR 20 255 CALL	1,205	\$2.95	\$421,750
2/24/2020	AAL 100 (Weeklys) 6 MAR 20 24.5 PUT	5,136	\$0.69	\$405,744

## Technical Scans

### BULL SCANS

**Notable 8/21 EMA Bull Crossovers:** BOX, LMNX, RDUS, LRN

**Notable 13/34 EMA Bull Crossovers:** TPC

**Notable 55/144 EMA Bull Crossovers:** RP

**Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High):** TTD, RP, ADSW, IRTC

**15 Day Highs with Strong Closes:** BNTX, RP, ALLO, ALKS, PRAA, ALRM, LMNX, GLNG, RDUS

### BEAR SCANS

**Notable 8/21 Bear EMA Crossovers:** AMZN, HD, KO, PEP, ADBE, MCD, PM, ABBV, COST, CHTR, AMT, FIS, MDLZ, CB, D, BAM, AGN, CL, SHOP, DE, TRP, AON, WM, MCO, ATVI, PGR, INFY, EXC, NTES, ROST, ETN, TRI, PSA, CTSB, STZ, XEL, IR, GIS, WEC, RSG, MSI, AVB, EQR, EBAY, TWTR, VRSK, MCK, O, FMS, RMD, LBRDK, AWK, VEEV, VTR, DLTR, FAST, SGEN, LEN, FTS, ESS, AJG, ABC, EFX, CMS, CHD, NDAQ, TRU, DISH, INCY, IQ, ODFL, AGR, CAH, EVRG, GRFS, BURL, XYL, WPC, UDR, LNT, ARNC, LW, TYL, WRB, DRE, PODD, WST, MPW, TSCO, PAGES, FDS, PNW, DVA, GLPI, BFAM, LII, NNN, OHI, POOL, ATH, EHC, GLIBA, AU, AIZ, SQM, ACM, AIV, PRGO, FAF, HDS, ACC, CUBE, PEN, MDU, BYND, CHDN, BXMT, DECK, POR, HE, AAXN, TTEK, SLM, WEN, THO, LAUR, NVT, ENV, AMG, TRNO, CIM, NWE, ADPT, SWCH, CBRL, PENN, OMCL, BLD, DNP, HLI, ADC, LPX, AVA, INOV, MANT, LILAK, IVR, LXP, SJI, SVMK, CC, TRN, VRRM, AEL, SAIA, TPH, NWN, NVTA, SSRM, COT, LGIH, EGHT, PCRX, CDLX, CSTM, WGO, IDCC, KRNT, GKOS, ARVN, RGNX, RCM, TSLX, MNR, BCC, DIN, AVYA, PLMR, SILK, SNBR, SIG, CSIQ, IRT, COOP, NXRT, RDNT, VLRS, VRT, TILE, ELF, BANC, AGYS, PI, DOMO, ACMR, NX, WMC, GMRE, ACRE, MITT, ASMB, OMN, DX, PFNX, XAN, MCFT, ARKK, XLRE, ARKW, BTZ

**Notable, 13/34, EMA, Bear, Crossovers:** GOOG, GOOGL, V, JNJ, MA, INTC, PM, PYPL, LLY, ASML, SNY, LIN, LOW, ENB, BLK, SYK, SPGI, PLD, ITW, AMAT, MMC, ECL, RELX, AEP, LHX, KMI, PUK, BAX, ADI, BCE, WDAY, ROP, WELL, GIS, ZBH, EQR, TROW, OKE, IQV, SLF, WLTW, EIX, FE, CERN, CMG, ROK, SNPS, BXP, SNN, ARE, CDNS, ATUS, PEAK, KKR, INVH, CINF, KM, LSXMA, EXPE, EXR, ATO, TDY, RJF, CNA, PINS, PAGES, RE, GL, COUP, ATHM, LSXMK, LII, CZR, FBHS, LAMR, IPG, SEIC, WEX, KRC, MOH, CAE, AIV, XPO, DEI, SBNY, ZS, DLB, NLSN, SNX, PLAN, CIEN, IAA, FLIR, JEF, INGR, BWXT, CHH, OMF, JBGS, IDA, TOL, AXS, EV, SRC, HIW, SAIC, BKH, PB, GRUB, IART, ELP, BC, FCN, CCMP, CFX, ERI, EQC, SR, PAG, AMG, TWO, VRNT, NKTR, TNET, FTDR, ORA, RXN, RH, IPHI, DNP, MGP, RBC, SLGN, GWPH, QLYS, ENR, NEO, AWR, BLDR, OPCH, PS, SJI, HAIN, RRR, MCY, LVGO, CNO, SHAK, WRE, CXP, EVOP, WSC, IBP, CVLT, MC, PZZA, HTZ, CXW, MWA, CSTM, OI, GNL, GKOS, CAKE, BLMN, JACK, BEAT, CBZ, OPI, ALEX, PRFT, CASH, JOE, IHRT, EVRI, DESP, BANC, VCEL, AVRO, CYRX, COWN, EMD, BREW, MRRL, REET, HFRO, CHY, EVV, KWEB

**Notable, 21/55, EMA, Bear, Crossovers:** FB, BRK.B, JPM, PG, NVS, CMCSA, NKE, ACN, UNP, RY, EL, UL, CNI, GD, PUK, HCA, UBS, EC, WELL, GIS, HLT, ED, RCI, FLT, PPL, MCHP, SNAP, VTR, GRMN, MXIM, EXPE, CPB, L, IFF, EXAS, DRI, HEI.A, IEX, VAR, TAP, AVY, TXT, FWONK, HSIC, DOX, CSL, RL, TTC, OGE, RNR, PTON, XRX, DEI, TPR, LPLA, PFPT, JWN, NATI, WAL, KMPR, CZZ, RBA, OGS, CRUS, CLH, LAZ, AMG, KBR, MIC, UMPQ, FCFS, TGNA, MYOK, DCPH, OFC, ESI, EVR, SJI, MCY, BDN, WERN, EVTC, PMT, BECN, AIMC, GTN, SPXC, VGR, FORM, PRGS, BMCH, GPI, ADX, BLMN, ZUO, PTY, ALEX, ABR, RVT, VBTX, TRUP, CRY, MODN, BCSF, FOE, AHH, TILE, TCPC, EFC, VCEL, OSPN, ICHR, BJRI, CIO, PAR, XPEL, HRZN, ETG, BOTZ, JHMM, RDVY, REET, XSOE, DGRW, DGRO, UTF, ETY, ROBO

**Notable, 34/144, EMA, Bear, Crossovers:** DIS, CAT, SYY, DOW, TEL, PXD, APTV, HIG, GWW, HEI, EXR, RF, MKTX, DRI, IT, AEM, TAP, JBHT, ON, JAZZ, ORI, ACC, COLD, RHI, EWBC, ARW, LEG, BPOP, KMPR, MAN, EME, MTG, FHN, COR, AGO, CIT, FTDR, EXP, NCR, SNDR, VIAV, KW, SHOO, BRKS, SJI, URBN, SSB, ARNA, GBDC, KTOS, ABG, IDCC, ELY, GCP, EPAC, BRKL, RDWR, PRDO, CDNA, CHEF, QNST, BIG, WSR, BDXA, VYMI, ETV

**Notable, 55/233, EMA, Bear, Crossovers:** DEO, BHP, RIO, CTSH, FMX, PEG, AMTD, SYF, OMC, HBAN, IHG, ZION, ST, ALK, RHI, DNKN, PPC, PII, PSTG, RYN, FNB, ISBC, CATY, SKYW, HGV, RPAI, FUL, CLI, JACK, KN, RA, MYOV, GOOD, GPRE

**Emerging, Weakness, (Daily, RSI, Cross, Under, 40, w/, Accumulation/Distribution, Ratio, at, 6, Week, Low):** CME, ICE, DG, CCEP, HSY, LII, CONE, AU, LSI

**180 Day Lows with Weak Closes:** DIS, MRK, NVS, PFE, CMCSA, WFC, CSCO, ORCL, BA, ABT, ACN, HDB, TD, DEO, AXP, SYK, USB, BHP, ADP, CB, VMW, GD, EXC, SPG, MET, BBL, AIG, SYY, DD, AFL, WELL, TRV, PRU, DAL, DELL, FMX, VFC, AVB, JCI, EQR, PAYX, YUM, ED, PEG, TSN, LUV, RCI, DTE, VTR, DLTR, MKC, ESS, PANW, MTB, GLW, HIG, QSR, FITB, BKR, UAL, CINF, OMC, HAL, EXR, MGM, ATO, NUE, MMP, AZUL, PFG, TTWO, WAT, BR, DRI, CNA, IEX, XRAY, BEN, FNF, TSCO, VNO, IHG, HAS, REG, ALLY, VST, CHRW, LNC, LII, FRT, NNN, PKG, MLCO, EMN, NRG, AFG, AAL, WEX, WHR, STOR, KRC, RGA, OGE, RNR, UGI, CMA, USFD, FFIV, IONS, AIV, ABMD, KL, DEI, BG, ATR, AOS, ST, HRC, ALK, PFPT, ACC, COLD, DCI, FLIR, UA, DNKN, COLM, SPR, FIVE, HXL, BOKF, HPP, JBGS, CFR, IDA, ALSN, SON, GIL, UNM, AXS, SEE, HE, BPOP, THG, JBLU, BKH, PK, OGS, EME, ESNT, SNV, STAG, FFIN, MMS, CR, LSTR, ADS, AGO, SLAB, SR, KEX, RHP, PNM, PACW, SABR, RLI, EQM, ALE, SWX, WBS, GBCI, CBRL, MSM, NJR, BLKB, SIGI, EXP, FCFS, ACIW, NCR, NFG, IBKC, FHB, AVT, WTFC, BOH, UBSI, BPMC, HWC, FHI, MAC, UNVR, CVI, UMBF, BKU, SAFM, SUN, ASGN, PEB, AAN, EVR, VMI, SJI, GATX, AAT, KAR, CATY, SAGE, MCY, TCBI, AUB, PRLB, MAIN, WAFD, CWT, SKYW, SSB, FIBK, ABM, SIX, SBGI, EVTC, TR, JW.A, SXT, EVOP, AIN, HMSY, MLHR, FUL, IBTX, DORM, GOL, UCBI, SAVE, KFY, ARGO, NGVT, MNRO, INT, BDC, WSFS, WOR, CRS, HI, TRMK, CUB, CALM, WCC, WSBC, BANR, GKOS, NMIH, JACK, TEX, MTX, PPBI, GWB, OSIS, NBTB, PRA, CSGS, DLX, NUS, CSII, LZB, SRG, FLR, EGBN, CVGW, EB, BHLB, GEL, EIG, MDP, CLB, RCII, STBA, SASR, QIWI, HRI, WIRE, VVI, AZZ, HA, NBHC, GVA, SUPN, DY, ECOL, CHEF, MTRN, VREX, ANF, EBIX, APOG, HSTM, MTSC, CMCO, AXDX, KFRC, OFIX, KELYA, ENVA, EGRX, BIG, NBLX, SRI, LIND, ECHO, DDEF, USCR, CURO, TMDX, KRA, SAR, DMRC, CVTI, LDL, UTG, MLPQ, BDXA

**OBV 6 Month Low:** NOBL, DSL, DIS, MRK, PFE, CVX, WFC, CSCO, BA, BP, HDB, BUD, DEO, UN, PBR.A, PTR, USB, BHP, UL, CSX, WBK, BSX, VALE, VMW, NSC, PUK, SU, WBA, SPG, BBL, AIG, EC, ORAN, DD, WELL, KHC, DAL, DELL, FMX, VFC, CS, ORLY, F, IQV, PEG, LUV, RCI, IBKR, DFS, DLTR, MKC, GLW, UAL, OMC, AMCR, HAL, RF, NUE, SKM, AZUL, PFG, CIB, ZBRA, PINS, BEN, VNO, ELAN, CG, HAS, AAP, BCH, CVE, FRT, SJR, MLCO, BSAC, SC, AAL, SNA, UGI, USFD, FFIV, TECH, BPY, VOYA, COTY, JNPR, AER, FTI, IVZ, NLSN, ATR, TTM, ALK, HDS, VEDL, PFPT, W, RHI, DCI, EWBC, UA, PSO, DNKN, SPR, TECK, ARGX, HXL, ITT, FLS, BOKF, TECO, LECO, SON, AWI, SEE, KMPR, JBLU, PB, RDN, MTG, FHN, LTM, HRB, MMS, HP, ADS, CYBR, LFUS, CIT, KEX, RHP, VLY, MTZ, PACW, SABR, AMG, VVV, RLI, EQM, ARWR, ALE, UMPQ, BLKB, MFA, OZK, OLLI, MDLA, SNDR, IBKC, TGNA, AVT, SVC, CCU, UBSI, APLE, BPMC, MAC, UNVR, SDC, CVI, BVN, ERJ, HOMB, EE, SAFM, ENBL, CNMD, SUN, ASGN, ASB, PEB, BJ, AAN, EVR, BXS, PAGP, VMI, SJI, ARI, KAR, MIME, SHO, SVMK, VNOM, TCBI, AUB, PRLB, MAIN, SINA, SKYW, SSB, AGI, GT, RLJ, RPAI, NGHC, ABM, HEP, ATI, NYMT, EVOP, SFNC, PSEC, HMSY, FMBI, GOL, OTTR, ARGO, KTB, GOLF, JELD, NGVT, MNRO, SFBS, INT, DRH, ETRN, WSFS, WOR, LPSN, HI, CFFN, FBP, CLI, TRMK, ABG, CALM, WCC, XHR, TOWN, IDCC, RNST, NMIH, VET, AG, AVNS, GWB, KALU, AIMT, NWBI, BV, PRA, SFL, DLX, GAB, NUS, ALEX, USAC, FANH, PFS, SRG, FLR, SMCI, MDRX, BHLB, GEL, SPH, MDP, CLB, MEI, BRKL, BPR, OXM, VVI, AINV, PLAY, HA, NBHC, SUPN, WDR, ECOL, MTRN, KNL, PHK, XPER, HFWA, PARR, EBIX, APOG, PAM, GBX, PTLA, TCPC, CLM, MAG, EFC, SILV, PLYA, TYG, OFIX, CLDT, GOOD, CUBI, RCEL, MBI, LNTH, SRI, DCOM, EXTR, WNC, BTU, NTGR, KURA, DBD, HT, KNOP, YI, PPT, GTX, EEX, IFN, TGH, RGS, GLOG, CTT, USCR, APTS, VKTX, PFLT, CURO, TUFN, CRF, PEO, IMXI, RCS, ETH, CSWC, FDUS, MTRX, KRA, GLRE, TPVG, GHL, OPTN, DMRC, TACO, EIGR, TITN, MRCC

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